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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Rule 12g3-2(b) File No. 82-34825

31.07.2006

Office of International Corporation Finance
Division of Corporation Finance
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549
U.S.A.



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Akbank T.A.S.
Rule 12g3-2(b) File No. 82-34825

SUPPL

Dear Sir or Madam:

The enclosed information is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of Akbank T.A.S. (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "Act") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and documents will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Very truly yours,

A.Cenk Göksan
Investor Relations
Department Head

Arbil Öztözlü
Investor Relations
Team Manager

PROCESSED

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Enclosures;

30.06.2006 Financial Results (TRY)
30.06.2006 Financial Results (USD)
Earnings Presentation for 1H2006

AKBANK T.A.Ş.
BALANCE SHEETS AT 30 JUNE 2006 AND 31 DECEMBER 2005

File No : 82 - 34825

(Amounts are expressed in thousands of YL)

RECEIVED

ASSETS	CURRENT PERIOD (30/06/2006)			PREVIOUS PERIOD (31/12/2005)		
	TL	Foreign Currency	Total	TL	Foreign Currency	Total
I. Cash	276,254	775,243	1,051,497	245,624	606,424	852,048
1.1 Cash	243,894	-	243,894	232,036	-	232,036
1.2 Foreign Currency	-	190,077	190,077	-	159,519	159,519
1.3 Balances with the Central Bank of Turkey	26,685	580,949	607,634	9,610	446,247	455,857
1.4 Other	5,675	4,217	9,892	3,978	658	4,636
II. Trading Securities (Net)	71,245	7,058,928	7,130,173	31,765	6,310,654	6,342,419
2.1 Government Debt Securities	71,220	7,058,928	7,130,148	31,582	6,310,654	6,342,236
2.1.1 Government Bonds	69,952	7,058,928	7,128,880	25,139	6,310,654	6,335,793
2.1.2 Treasury Bills	1,268	-	1,268	6,443	-	6,443
2.1.3 Other Public Debt Securities	-	-	-	-	-	-
2.2 Share Certificates	25	-	25	183	-	183
2.3 Other Marketable Securities	-	-	-	-	-	-
III. Banks and Other Financial Institutions	2,351	2,416,045	2,418,396	246,968	1,381,414	1,628,382
3.1 Due from Banks	2,351	2,416,045	2,418,396	246,968	1,381,414	1,628,382
3.1.1 Domestic Banks	2,059	-	2,059	246,445	-	246,445
3.1.2 Foreign Banks	292	2,416,045	2,416,337	523	1,381,414	1,381,937
3.1.3 Headquarters and Branches in Abroad	-	-	-	-	-	-
3.2 Other Financial Institutions	-	-	-	-	-	-
IV. Money Markets	-	-	-	400,000	0	400,000
4.1 Interbank Money Market Placements	-	-	-	400,000	-	400,000
4.2 Receivables from Istanbul Stock Exchange Money Market	-	-	-	-	-	-
4.3 Receivables from Reverse Repurchase Agreements	-	-	-	-	-	-
V. Available-for-sale Securities (Net)	10,015,372	3,018,024	13,033,396	10,516,487	2,914,233	13,430,720
5.1 Share Certificates	5,468	135	5,603	63,595	113	63,708
5.2 Other Marketable Securities	10,009,904	3,017,889	13,027,793	10,452,892	2,914,120	13,367,012
VI. Loans	17,754,678	9,991,504	27,746,182	14,680,685	7,425,464	22,106,149
6.1 Short-term	8,885,320	2,539,509	11,424,829	8,310,865	2,026,119	10,336,984
6.2 Medium and Long-term	8,869,358	7,451,995	16,321,353	6,369,820	5,399,345	11,769,165
6.3 Loans under Follow-up	431,443	21,850	453,293	336,192	20,961	357,153
6.4 Specific Provisions (-)	431,443	21,850	453,293	336,192	20,961	357,153
VII. Factoring Receivables	-	-	-	-	-	-
VIII. Held-to-maturity Securities (Net)	-	-	-	322,382	-	322,382
8.1 Government Debt Securities	-	-	-	322,382	-	322,382
8.1.1 Government Bonds	-	-	-	322,382	-	322,382
8.1.2 Treasury Bills	-	-	-	-	-	-
8.1.3 Other Public Debt Securities	-	-	-	-	-	-
8.2 Other Marketable Securities	-	-	-	-	-	-
IX. Investments and Associates (Net)	12,459	-	12,459	19,268	-	19,268
9.1 Financial Investments and Associates	12,459	-	12,459	19,268	-	19,268
9.2 Non-financial Investments and Associates	-	-	-	-	-	-
X. Subsidiaries (Net)	206,040	350,148	556,188	209,763	246,226	455,989
10.1 Financial Subsidiaries	206,040	350,038	556,078	209,763	246,226	455,989
10.2 Non-Financial Subsidiaries	-	110	110	-	-	-
XI. Other Investments (Net)	-	-	-	-	-	-
XII. Financial Lease Receivables (Net)	-	-	-	-	-	-
12.1 Gross Financial Lease Receivables	-	-	-	-	-	-
12.2 Unearned Income (-)	-	-	-	-	-	-
XIII. Reserve Requirements with the Central Bank of Turkey	327,232	1,545,456	1,872,688	2,709,644	1,187,747	3,897,391
XIV. Miscellaneous Receivables	28,760	1,159	29,919	19,072	885	19,957
XV. Accrued Interest and Income Receivable	752,804	464,384	1,217,188	1,885,537	284,756	2,170,293
15.1 Loans	302,872	142,613	445,485	182,021	77,564	259,585
15.2 Marketable Securities	409,317	244,185	653,502	1,675,682	199,702	1,875,384
15.3 Other	40,615	77,586	118,201	27,834	7,490	35,324
XVI. Property and Equipment (Net)	649,313	3,646	652,959	660,477	2,895	663,372
16.1 Book Value	1,155,561	4,269	1,159,830	1,137,746	4,037	1,141,783
16.2 Accumulated Depreciation (-)	506,248	623	506,871	477,269	1,142	478,411
XVII. Intangible Assets (Net)	19,589	196	19,785	21,015	203	21,218
17.1 Goodwill	-	-	-	-	-	-
17.2 Other	80,192	241	80,433	77,709	570	78,279
17.3 Accumulated Amortisation (-)	60,603	45	60,648	56,694	367	57,061
XVIII. Deferred Tax Assets	-	-	-	-	-	-
XIX. Other Assets	410,652	23,885	434,537	41,087	13,857	54,944
TOTAL ASSETS	30,526,749	25,648,618	56,175,367	32,009,774	20,374,758	52,384,532

(Amounts are expressed in thousands of YTL)

LIABILITIES and SHAREHOLDERS' EQUITY		CURRENT PERIOD (30/06/2006)			PREVIOUS PERIOD (31/12/2005)		
		TL	Foreign Currency	Total	TL	Foreign Currency	Total
I.	Deposits	19,513,682	16,104,104	35,617,786	17,314,843	14,136,134	31,450,977
1.1	Bank Deposits	502,880	944,527	1,447,407	1,024,881	1,617,319	2,642,200
1.2	Saving Deposits	13,012,509	-	13,012,509	10,725,149	-	10,725,149
1.3	Public Sector Deposits	32,580	-	32,580	23,483	-	23,483
1.4	Commercial Deposits	4,075,532	-	4,075,532	3,944,189	-	3,944,189
1.5	Other Institutions Deposits	1,890,181	-	1,890,181	1,597,141	-	1,597,141
1.6	Foreign Currency Deposits	-	15,159,577	15,159,577	-	12,518,815	12,518,815
1.7	Gold Vault	-	-	-	-	-	-
II.	Money Markets	2,188,208	32,692	2,220,900	5,140,056	247,974	5,388,030
2.1	Funds from Interbank Money Market	-	-	-	-	-	-
2.2	Funds from Istanbul Stock Exchange Money Market	-	-	-	-	-	-
2.3	Funds Provided Under Repurchase Agreements	2,188,208	32,692	2,220,900	5,140,056	247,974	5,388,030
III.	Funds Borrowed	95,207	9,757,235	9,852,442	79,742	7,202,898	7,282,640
3.1	Funds Borrowed from the Central Bank of Turkey	-	-	-	-	-	-
3.2	Other Funds Borrowed	95,207	9,757,235	9,852,442	79,742	7,202,898	7,282,640
3.2.1	Domestic Banks and Institutions	95,207	30,190	125,397	79,742	29,382	109,124
3.2.2	Foreign Banks, Institutions, and Funds	-	9,727,045	9,727,045	-	7,173,516	7,173,516
IV.	Marketable Securities Issued (Net)	-	-	-	-	-	-
4.1	Bills	-	-	-	-	-	-
4.2	Asset Backed Securities	-	-	-	-	-	-
4.3	Bonds	-	-	-	-	-	-
V.	Funds	-	-	-	-	-	-
VI.	Miscellaneous Payables	711,181	16,431	727,612	632,665	20,444	653,109
VII.	Other Liabilities	511,788	151,670	663,458	122,236	56,004	178,240
VIII.	Taxes and Other Duties Payable	78,337	222	78,559	73,344	230	73,574
IX.	Factoring Payables	-	-	-	-	-	-
X.	Financial Lease Payables (Net)	-	-	-	-	863	863
10.1	Gross Financial Lease Payables	-	-	-	-	898	898
10.2	Deferred Financial Lease Expenses (-)	-	-	-	-	35	35
XI.	Accrued Interest and Expenses Payable	266,414	192,136	458,550	341,551	153,892	495,443
11.1	Deposits	196,075	65,417	261,492	241,238	42,754	283,992
11.2	Borrowings	3,670	63,710	67,380	3,738	43,495	47,233
11.3	Repurchase Agreements	1,207	20	1,227	4,866	3,139	8,005
11.4	Other	65,462	62,989	128,451	91,709	64,504	156,213
XII.	Provisions	301,605	7,747	309,352	458,194	8,890	467,084
12.1	General Loan Loss Provision	155,906	-	155,906	124,809	-	124,809
12.2	Reserve for Employment Termination Benefits	16,723	-	16,723	15,735	-	15,735
12.3	Provision for Income Taxes	-	-	-	202,388	-	202,388
12.4	Insurance Technical Provisions (Net)	-	-	-	-	-	-
12.5	Other Provisions	128,976	7,747	136,723	115,262	8,890	124,152
XIII.	Subordinated Loans	-	-	-	-	4,159	4,159
XIV.	Deferred Tax Liabilities	30,902	-	30,902	37,194	-	37,194
XV.	Shareholders' Equity	6,215,200	606	6,215,806	6,351,467	1,752	6,353,219
14.1	Paid-in Capital	2,200,000	-	2,200,000	1,800,005	-	1,800,005
14.2	Capital Reserves	1,813,270	606	1,813,876	2,650,844	1,752	2,652,596
14.2.1	Share Premium	-	-	-	-	-	-
14.2.2	Share Cancellation Profits	-	-	-	-	-	-
14.2.3	Marketable Securities Valuation Fund	398,162	606	397,556	245,204	1,752	246,956
14.2.4	Revaluation Fund	9,537	-	9,537	3,747	-	3,747
14.2.5	Evaluation Differences	-	-	-	-	-	-
14.2.6	Other Capital Reserves	2,201,895	-	2,201,895	2,401,893	-	2,401,893
14.2.7	Adjustment to Share Capital	-	-	-	-	-	-
14.3	Profit Reserves	1,277,686	-	1,277,686	462,324	-	462,324
14.3.1	Legal Reserves	377,280	-	377,280	255,315	-	255,315
14.3.2	Status Reserves	-	-	-	-	-	-
14.3.3	Extraordinary Reserves	900,406	-	900,406	207,009	-	207,009
14.3.4	Other Profit Reserves	-	-	-	-	-	-
14.4	Income or (Loss)	924,244	-	924,244	1,438,294	-	1,438,294
14.4.1	Prior Years' Income or (Losses)	-	-	-	-	-	-
14.4.2	Current Year Income or (Loss)	924,244	-	924,244	1,438,294	-	1,438,294
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		29,912,524	26,262,843	56,175,367	30,551,292	21,833,240	52,384,532

AKBANK T.A.Ş.
INCOME STATEMENTS FOR THE PERIODS ENDED 30 JUNE 2006 AND 30 JUNE 2005

(Amounts are expressed in thousands of YTL)

INCOME and EXPENSES		CURRENT PERIOD (30/06/2006)	PREVIOUS PERIOD (30/06/2005)
I.	Interest Income	2,999,216	2,316,703
1.1	Interest on Loans	1,778,910	1,220,310
1.1.1	Interest on T L Loans	1,537,056	1,089,700
1.1.1.1	Short-term Loans	904,683	696,909
1.1.1.2	Medium and Long-term Loans	632,373	392,791
1.1.2	Interest on Foreign Currency Loans	231,662	122,321
1.1.2.1	Short-term Loans	53,674	28,357
1.1.2.2	Medium and Long-term Loans	177,988	93,964
1.1.3	Interest on Loans Under Follow-up	10,192	8,289
1.1.4	Premiums Received from Resource Utilisation Support Fund	-	-
1.2	Interest Received from Reserve Requirements with the Central Bank of Turkey	59,038	33,887
1.3	Interest Received from Banks	25,437	12,827
1.3.1	The Central Bank of Turkey	3,035	459
1.3.2	Domestic Banks	2,047	560
1.3.3	Foreign Banks	20,355	11,808
1.3.4	Headquarters and Branches in Abroad	-	-
1.4	Interest Received from Money Market Transactions	1,562	2,312
1.5	Interest Received from Marketable Securities Portfolio	1,133,216	1,046,800
1.5.1	Trading Securities	243,399	127,968
1.5.2	Available-for-sale Securities	869,949	901,046
1.5.3	Held-to-maturity Securities	19,868	17,786
1.6	Other Interest Income	1,053	567
II.	Interest Expense	1,707,429	1,032,055
2.1	Interest on Deposits	1,360,437	774,076
2.1.1	Interbank Deposits	78,147	37,204
2.1.2	Saving Deposits	797,523	490,923
2.1.3	Public Sector Deposits	665	57
2.1.4	Commercial Deposits	206,654	94,243
2.1.5	Other Institutions Deposits	75,484	18,663
2.1.6	Foreign Currency Deposits	201,964	132,986
2.1.7	Gold Vault	-	-
2.2	Interest on Money Market Transactions	142,010	176,192
2.3	Interest on Funds Borrowed	203,435	81,249
2.3.1	The Central Bank of Turkey	-	-
2.3.2	Domestic Banks	5,795	5,963
2.3.3	Foreign Banks	197,640	73,968
2.3.4	Headquarters and Branches in Abroad	-	-
2.3.5	Other Financial Institutions	-	1,318
2.4	Interest on Securities Issued	-	-
2.5	Other Interest Expenses	1,547	538
III.	Net Interest Income (I-II)	1,291,787	1,284,648
IV.	Net Fees and Commissions Income	392,706	304,281
4.1	Fees and Commissions Received	497,240	407,011
4.1.1	Cash Loans	41,627	43,147
4.1.2	Non-cash Loans	20,040	14,903
4.1.3	Other	435,573	348,961
4.2	Fees and Commissions Paid	104,534	102,730
4.2.1	Cash Loans	17,938	6,892
4.2.2	Non-cash Loans	98	244
4.2.3	Other	86,498	95,594
V.	Dividend Income	1,135	3,997
5.1	Trading Securities	2	-
5.2	Available-for-sale Securities	1,133	3,997
VI.	Net Trading Income / (Loss)	1,923	93,042
6.1	Trading Gains or (Losses) on Securities (net)	122,141	67,911
6.1.1	Trading Gains on Securities	201,453	88,726
6.1.1.1	Trading Gains on Derivative Financial Instruments	71,350	15,785
6.1.1.2	Other Trading Gains on Securities	130,103	72,941
6.1.2	Trading Losses on Securities (-)	79,312	20,815
6.1.2.1	Trading Losses on Derivative Financial Instruments	53,851	14,105
6.1.2.2	Other Trading Losses on Derivative Financial Instruments	25,461	6,710
6.2	Foreign Exchange Gains or (Losses) (net)	-120,218	25,131
6.2.1	Foreign Exchange Gains	5,301,587	2,558,640
6.2.2	Foreign Exchange Losses (-)	5,421,805	2,533,509
VII.	Other Operating Income	247,636	82,600
VIII.	Operating Income (III+IV+V+VI+VII)	1,935,187	1,768,568
IX.	Provision for Loan Losses and Other Receivables (-)	200,241	167,037
X.	Other Operating Expenses (-)	703,610	529,030
XI.	Net Operating Income (VIII-IX-X)	1,031,336	1,072,501
XII.	Income from Investments and Associates	74,986	46,347
XIII.	Income / (Loss) on Net Monetary Position	-	-
XIV.	Income Before Taxation (XI+XII+XIII)	1,106,322	1,118,848
XV.	Provision for Income Taxes (+/-)	182,078	341,341
15.1	Current Tax Provision	188,370	346,236
15.2	Deferred Tax Provision	(6,292)	(4,895)
XVI.	Net Income / (Loss) Before Extraordinary Items (XIV-XV)	924,244	777,507
XVII.	Extraordinary Income / (Loss) After Taxes	-	-
17.1	Extraordinary Income / (Loss) Before Taxation	-	-
17.1.1	Extraordinary Income	-	-
17.1.2	Extraordinary Expenses (-)	-	-
17.2	Provision for Taxes on Extraordinary Income (-)	-	-
XVIII.	NET INCOME / (LOSS) (XVI+XVII)	924,244	777,507
	Earnings / (Loss) per share in YTL full	0.00042	0.00035

AKBANK T.A.S.
BALANCE SHEETS AT 30 JUNE 2006 AND 31 DECEMBER 2005

(Amounts are expressed in millions of USD)

(These financial statements originally have been prepared in YTL, pursuant to BRSA standards. For convenience purposes YTL amounts were translated into USD by using relevant YTL/USD exchange rates.)

ASSETS		(30/06/2006)			(31/12/2005)		
		TL	Foreign Currency	Total	TL	Foreign Currency	Total
I. Cash		176	494	670	179	441	620
1.1 Cash		155	-	155	169	-	169
1.2 Foreign Currency		-	121	121	-	116	116
1.3 Central Bank of Turkey		17	370	387	7	325	332
1.4 Other		4	3	7	3	-	3
II. Trading Securities (Net)		45	4,497	4,542	23	4,590	4,613
2.1 Government Debt Securities		45	4,497	4,542	23	4,590	4,613
2.1.1 Government Bonds		44	4,497	4,541	18	4,590	4,608
2.1.2 Treasury Bills		1	-	1	5	-	5
2.1.3 Other Public Debt Securities		-	-	-	-	-	-
2.2 Share Certificates		-	-	-	-	-	-
2.3 Other Marketable Securities		-	-	-	-	-	-
III. Banks and Other Financial Institutions		1	1,540	1,541	179	1,005	1,184
3.1 Banks		1	1,540	1,541	179	1,005	1,184
3.1.1 Domestic Banks		1	-	1	179	-	179
3.1.2 Foreign Banks		-	1,540	1,540	-	1,005	1,005
3.1.3 Headquarters and Branches in Abroad		-	-	-	-	-	-
3.2 Other Financial Institutions		-	-	-	-	-	-
IV. Money Market		-	0	0	291	0	291
4.1 Interbank Money Market		-	-	-	291	-	291
4.2 Receivables from Istanbul Stock Exchange Clearing House		-	-	-	-	-	-
4.3 Receivables from Reverse Repurchase Agreements		-	-	-	-	-	-
V. Available-for-sale Securities (net)		6,380	1,923	8,303	7,648	2,119	9,767
5.1 Share Certificates		3	-	3	46	-	46
5.2 Other Marketable Securities		6,377	1,923	8,300	7,602	2,119	9,721
VI. Loans		11,311	6,365	17,676	10,677	5,402	16,079
6.1 Short-term		5,660	1,618	7,278	6,044	1,474	7,518
6.2 Medium and Long-term		5,651	4,747	10,398	4,633	3,928	8,561
6.3 Loans under follow-up		275	14	289	245	15	260
6.4 Allowances (-)		275	14	289	245	15	260
VII. Factoring Receivables		-	-	-	-	-	-
VIII. Held-to-maturity Securities (net)		-	-	-	234	-	234
8.1 Government Debt Securities		-	-	-	234	-	234
8.1.1 Government Bonds		-	-	-	234	-	234
8.1.2 Treasury Bills		-	-	-	-	-	-
8.1.3 Other Public Debt Securities		-	-	-	-	-	-
8.2 Other Marketable Securities		-	-	-	-	-	-
IX. Investments and Associates (net)		8	-	8	14	-	14
9.1 Financial Investments and Associates		8	-	8	14	-	14
9.2 Non-financial Investments and Associates		-	-	-	-	-	-
X. Subsidiaries (net)		131	223	354	153	179	332
10.1 Financial Subsidiaries		131	223	354	153	179	332
10.2 Non-Financial Subsidiaries		-	-	-	-	-	-
XI. Other Investments (net)		-	-	-	-	-	-
XII. Financial Lease Receivables (net)		-	-	-	-	-	-
12.1 Cumulative Rental Receivable		-	-	-	-	-	-
12.2 Unearned Income (-)		-	-	-	-	-	-
XIII. Reserve Requirements with the Central Bank of Turkey		208	985	1,193	1,971	864	2,835
XIV. Miscellaneous Receivables		18	1	19	14	1	15
XV. Accrued Interest and Income Receivable		480	295	775	1,371	206	1,577
15.1 Loans		193	91	284	132	56	188
15.2 Marketable Securities		261	155	416	1,219	145	1,364
15.3 Other		26	49	75	20	5	25
XVI. Property and Equipment		414	2	416	480	2	482
16.1 Book Value		737	2	739	827	3	830
16.2 Accumulated Depreciation (-)		323	-	323	347	1	348
XVII. Intangibles (Net)		13	-	13	15	-	15
17.1 Goodwill		-	-	-	-	-	-
17.2 Other		52	-	52	57	-	57
17.3 Accumulated Amortisation (-)		39	-	39	42	-	42
XVIII. Deferred Tax Assets		-	-	-	-	-	-
XIX. Other Assets		262	15	277	30	10	40
					0	0	0
TOTAL ASSETS		19,447	16,340	35,787	23,279	14,819	38,098

AKBANK T.A.Ş.
BALANCE SHEETS AT 30 JUNE 2006 AND 31 DECEMBER 2005

(Amounts are expressed in millions of USD)

(These financial statements originally have been prepared in YTL, pursuant to BRSA standards. For convenience purposes YTL amounts were transhted into USD by using relevant YTL/USD exchange rates.)

LIABILITIES and SHAREHOLDERS' EQUITY	(30/06/2006)			(31/12/2005)		
	TL	Foreign Currency	Total	TL	Foreign Currency	Total
I. Deposits	12,431	10,260	22,691	12,593	10,281	22,874
1.1 Interbank Deposits	320	602	922	745	1,176	1,921
1.2 Saving Deposits	8,290	-	8,290	7,800	-	7,800
1.3 Public Sector Deposits	21	-	21	17	-	17
1.4 Commercial Deposits	2,596	-	2,596	2,869	-	2,869
1.5 Other Institutions Deposits	1,204	-	1,204	1,162	-	1,162
1.6 Foreign Currency Deposits	-	9,658	9,658	-	9,105	9,105
1.7 Gold Vault	-	-	-	-	-	-
II. Money Market	1,394	21	1,415	3,738	180	3,918
2.1 Interbank Money Market	-	-	-	-	-	-
2.2 Funds from Istanbul Stock Exchange Clearing House	-	-	-	-	-	-
2.3 Funds Deposited Under Repurchase Agreements	1,394	21	1,415	3,738	180	3,918
III. Funds Borrowed	61	6,216	6,277	58	5,238	5,296
3.1 Funds Borrowed from the Central Bank of Turkey	-	-	-	-	-	-
3.2 Other Funds Borrowed	61	6,216	6,277	58	5,238	5,296
3.2.1 Domestic Banks and Institutions	61	19	80	58	21	79
3.2.2 Foreign Banks, Institutions, and Funds	-	6,197	6,197	-	5,217	5,217
IV. Marketable Securities Issued (net)	-	-	-	-	-	-
4.1 Bills	-	-	-	-	-	-
4.2 Asset Backed Securities	-	-	-	-	-	-
4.3 Bonds	-	-	-	-	-	-
V. Funds	-	-	-	-	-	-
VI. Miscellaneous Payables	453	10	463	460	16	476
VII. Other Liabilities	325	97	422	88	41	129
VIII. Taxes and Other Duties Payable	50	-	50	53	-	53
IX. Factoring Payables	-	-	-	-	-	-
X. Leasing Payables (net)	-	-	-	-	1	1
10.1 Leasing Payables	-	-	-	-	1	1
10.2 Deferred Leasing Expenses (+)	-	-	-	-	-	-
XI. Accrued Interest and Expenses Payable	170	122	292	249	112	361
11.1 Deposits	125	42	167	175	31	206
11.2 Borrowings	2	41	43	3	32	35
11.3 Repurchase Agreements	1	-	1	4	2	6
11.4 Other	42	39	81	67	47	114
XII. Provisions	192	5	197	333	6	339
12.1 General Loan Loss Provision	99	-	99	91	-	91
12.2 Reserve for Employment Termination Benefits	11	-	11	11	-	11
12.3 Provision for Income Taxes	-	-	-	147	-	147
12.4 Insurance Technical Provisions (Net)	-	-	-	-	-	-
12.5 Other Provisions	82	5	87	84	6	90
XIII. Subordinated Loans	-	-	-	-	3	3
XIV. Deferred Tax Liabilities	20	-	20	27	-	27
XV. Shareholders' Equity	3,960	-	3,960	4,620	1	4,621
14.1 Paid-in Capital	1,402	-	1,402	1,309	-	1,309
14.2 Capital Reserves	1,155	-	1,155	1,929	1	1,930
14.2.1 Share Premium	-	-	-	-	-	-
14.2.2 Share Cancellation Profits	-	-	-	-	-	-
14.2.3 Marketable Securities Valuation Fund	254	-	254	178	1	179
14.2.4 Revaluation Fund	6	-	6	3	-	3
14.2.5 Evaluation Differences	-	-	-	-	-	-
14.2.6 Other Capital Reserves	1,403	-	1,403	1,747	-	1,747
14.2.7 Adjustment to Share Capital	-	-	-	1	-	1
14.3 Profit Reserves	814	-	814	336	-	336
14.3.1 Legal Reserves	240	-	240	185	-	185
14.3.2 Status Reserves	-	-	-	-	-	-
14.3.3 Extraordinary Reserves	574	-	574	151	-	151
14.3.4 Other Profit Reserves	-	-	-	-	-	-
14.4 Income or (Loss)	589	-	589	1,046	-	1,046
14.4.1 Prior Years' Income or (Losses)	-	-	-	-	-	-
14.4.2 Income or (Loss) for the Year	589	-	589	1,046	-	1,046
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	19,056	16,731	35,787	22,219	15,879	38,098

AKBANK T.A.Ş.
INCOME STATEMENTS FOR THE PERIODS ENDED 30 JUNE 2006 AND 30 JUNE 2005

(Amounts are expressed in millions of USD)

(These financial statements originally have been prepared in YTL, pursuant to BRSA standards. For convenience purposes YTL amounts were translated into USD by using relevant YTL/USD exchange rates.)

INCOME and EXPENSES		CURRENT PERIOD (30/06/2006)	PREVIOUS PERIOD (30/06/2005)
I.	Interest Income	1,911	1,701
1.1	Interest on Loans	1,133	896
1.1.1	Interest on T L Loans	979	800
1.1.1.1	Short-term Loans	576	512
1.1.1.2	Medium and Long-term Loans	403	288
1.1.2	Interest on Foreign Currency Loans	148	90
1.1.2.1	Short-term Loans	34	21
1.1.2.2	Medium and Long-term Loans	114	69
1.1.3	Interest on Loans Under Follow-up	6	6
1.1.4	Premiums Received from Resource Utilisation Support Fund	-	-
1.2	Interest Received from Reserve Requirements with the Central Bank of Turkey	38	25
1.3	Interest Received from Banks	16	9
1.3.1	The Central Bank of Turkey	2	-
1.3.2	Domestic Banks	1	-
1.3.3	Foreign Banks	13	9
1.3.4	Headquarters and Branches in Abroad	-	-
1.4	Interest Received from Interbank Transactions	1	2
1.5	Interest Received from Marketable Securities Portfolio	722	769
1.5.1	Trading Securities	155	94
1.5.2	Available-for-sale Securities	554	662
1.5.3	Held-to-maturity Securities	13	13
1.6	Other Interest Income	1	-
II.	Interest Expense	1,088	758
2.1	Interest on Deposits	867	568
2.1.1	Interbank Deposits	50	27
2.1.2	Savings Deposits	508	360
2.1.3	Public Sector Deposits	-	-
2.1.4	Commercial Deposits	132	69
2.1.5	Other Institutions Deposits	48	14
2.1.6	Foreign Currency Deposits	129	98
2.1.7	Gold Vault	-	-
2.2	Interest on Interbank Transactions	90	130
2.3	Interest on Funds Borrowed	130	60
2.3.1	The Central Bank of Turkey	-	-
2.3.2	Domestic Banks	4	4
2.3.3	Foreign Banks	126	55
2.3.4	Headquarters and Branches in Abroad	-	-
2.3.4	Other Financial Institutions	-	1
2.4	Interest on Bonds Issued	-	-
2.5	Other Interest Expenses	1	-
III.	Net Interest Income (I-II)	823	943
IV.	Net Fees and Commissions Income	250	223
4.1	Fees and Commissions Received	317	299
4.1.1	Cash Loans	27	32
4.1.2	Non-cash Loans	13	11
4.1.3	Other	277	256
4.2	Fees and Commissions Paid	67	76
4.2.1	Cash Loans	11	5
4.2.2	Non-cash Loans	-	-
4.2.3	Other	56	71
V.	Dividend Income	1	3
5.1	Trading Securities	-	-
5.2	Available-for-sale Securities	1	3
VI.	Net Trading Income / (Loss)	1	68
6.1	Trading Gains or (Losses) on Securities (net)	78	50
6.1.1	Trading Gains on Securities	128	65
6.1.1.1	Trading Gains on Derivative Financial Instruments	45	12
6.1.1.2	Other Trading Gains on Securities	83	53
6.1.2	Trading Losses on Securities (-)	50	15
6.1.2.1	Trading Losses on Derivative Financial Instruments	34	10
6.1.2.2	Other Trading Losses on Derivative Financial Instruments	16	5
6.2	Foreign Exchange Gains or (Losses) (net)	-77	18)
6.2.1	Foreign Exchange Gains	3,377	1,878
6.2.2	Foreign Exchange Losses (-)	3,454	1,860
VII.	Other Operating Income	158	61
VIII.	Operating Income (III+IV+V+VI+VII)	1,233	1,298
IX.	Provision for Loan Losses and Other Receivables (-)	128	123
X.	Other Operating Expenses (-)	448	388
XI.	Net Operating Income (VIII-IX-X)	657	787
XII.	Income from Investments and Associates	48	34
XIII.	Income / (Loss) on Net Monetary Position	-	-
XIV.	Income Before Taxation (XI+XII+XIII)	705	821
XV.	Provision for Income Taxes (+/-)	116	250
15.1	Current Tax Provision	120	254
15.2	Deferred Tax Provision	(4)	(4)
XVI.	Net Income / (Loss) Before Extraordinary Items (XIV-XV)	589	571
XVII.	Extraordinary Income / (Loss) After Taxes	-	-
17.1	Extraordinary Income / (Loss) Before Taxation	-	-
17.1.1	Extraordinary Income	-	-
17.1.2	Extraordinary Expenses (-)	-	-
17.2	Provision for Taxation on Extraordinary Income (-)	-	-
XVIII.	NET INCOME / (LOSS) (XVI+XVII)	589	571

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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

1H06 BRSA Bank Only Financial Results

26 July 2006

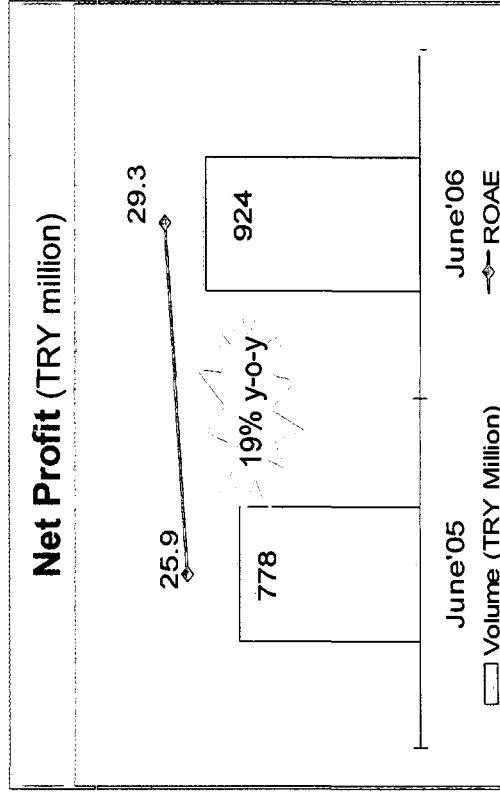
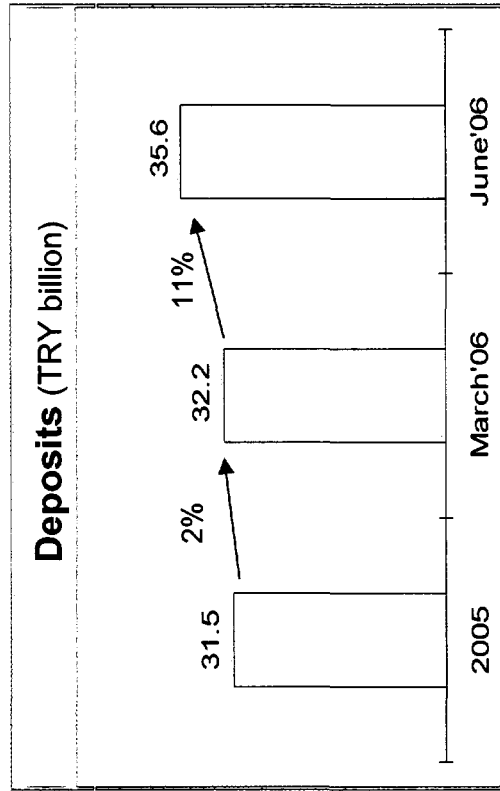
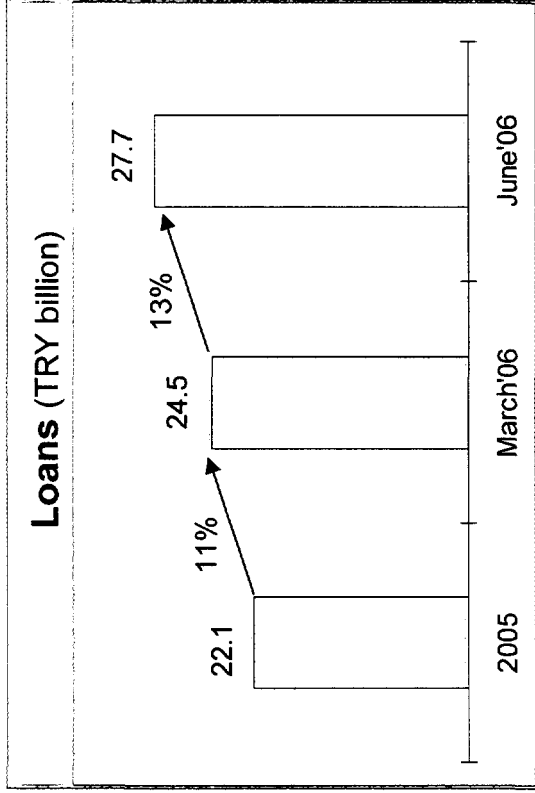
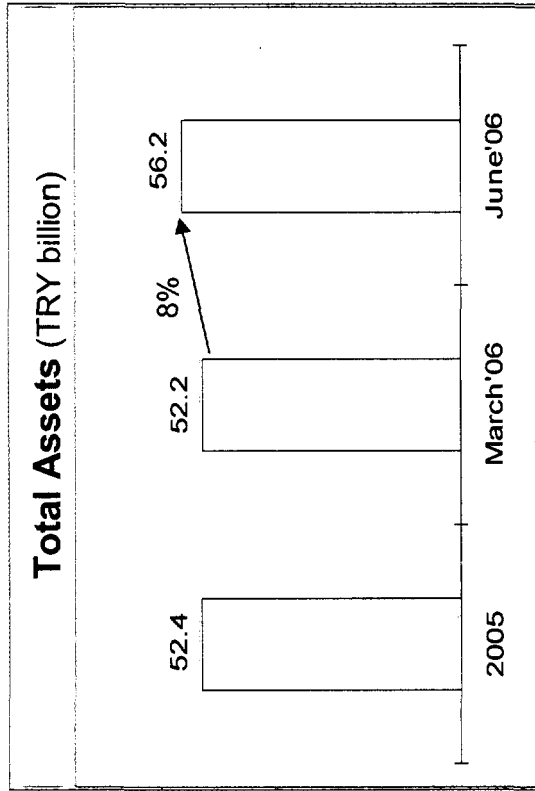
AKBANK

Highlights

File No : 82 - 34825

- Total assets increased 7% y-t-d, reaching TRY 56.2bn (USD 35.8bn)
- Continued growth in loan portfolio of 26% y-t-d due to 40% growth in SME loans and 35% growth in consumer loans
- Customer deposits increased 19% y-t-d, positively affected from flight-to-quality
- Net commission income grew 29% y-o-y, driven by the strong growth in consumer loan related revenues and other banking transaction commissions
- Net profit grew 19% y-o-y, reaching TRY 924mn (USD 589mn)
- Increased revenues from lending, commission income and trading gains on securities supported the strong growth in annualized ROAE to 29.3%

Highlights



Yields & Cost of Funding

Average Yields & Cost of Funds of Major TL Assets	
	<u>1H05</u> <u>3Q05</u> <u>4Q05</u> <u>1Q06</u> <u>1H06</u>
Average Interest Yield on Loans	30% 28% 25% 23% 24%
Average Interest Yield on Sec.	20% 19% 18% 16% 16%
Average Cost of Funding	15% 16% 15% 13% 14%
Quarterly NIM	7.2% 6.3% 5.4% 5.4% 5.2%

Average Yields & Cost of Funds of Major FX Assets	
	<u>1H05</u> <u>3Q05</u> <u>4Q05</u> <u>1Q06</u> <u>1H06</u>
Average Interest Yield on Loans	6% 6% 6% 6% 6%
Average Interest Yield on Sec.	6% 6% 7% 7% 7%
Average Cost of Funding	3% 3% 4% 4% 4%



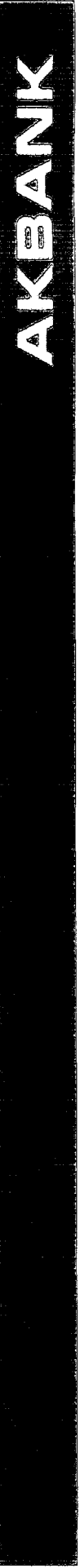
Profitability

Profitability performance (TRY mn.)	1H05	1H06	change
Net interest income	1,285	1,292	1%
Net fee income	304	393	29%
Trading gains on securities (Net)	68	122	80%
Net income	778	924	19%
ROAA (%)	4.0%	3.4%	
ROAE (%)	25.9%	29.3%	

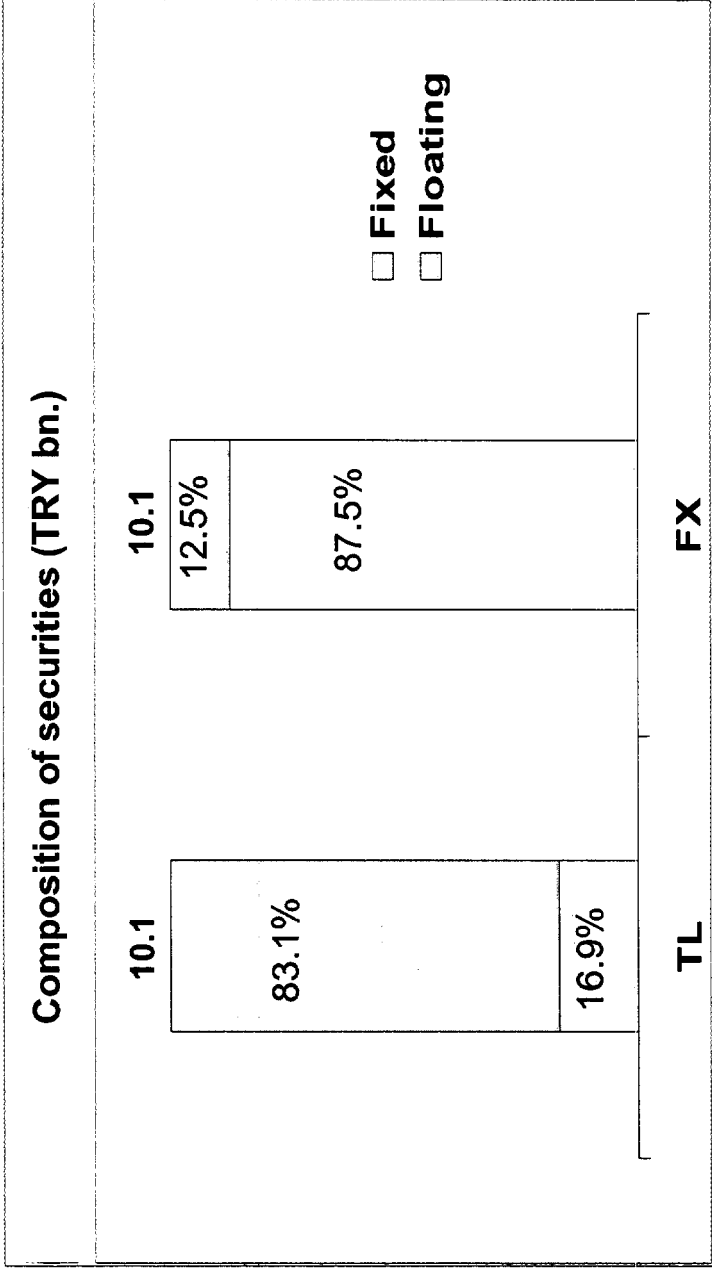
Ratios

Balance sheet performance	2005	June'06
Gross Loans / Total Assets	42.9%	50.2%
Securities / Total Assets	38.4%	35.9%
Loans / Deposits*	70.2%	77.8%
Deposits / Total Assets	61.1%	64.5%
NPL Ratio	1.59%	1.61%
Capital Adequacy Ratio (Basel I)	21.4%	17.3%

* Blocked demand deposits of POS merchants (TRY 631mn), which encompasses the character of a demand deposit, is booked as "Miscellaneous Payables" instead of deposits

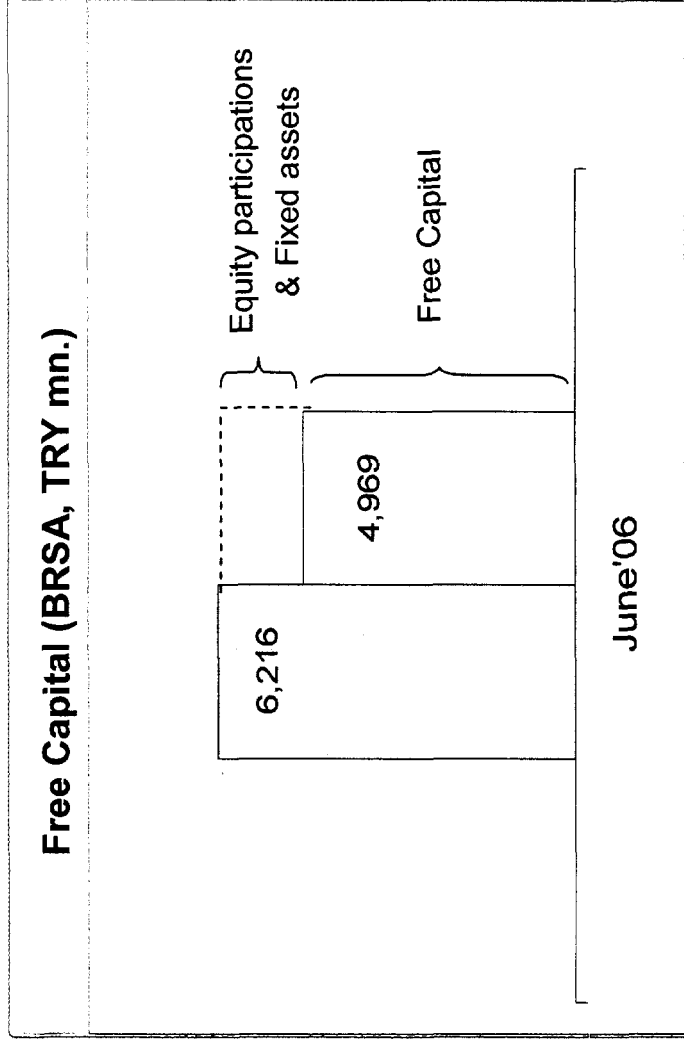
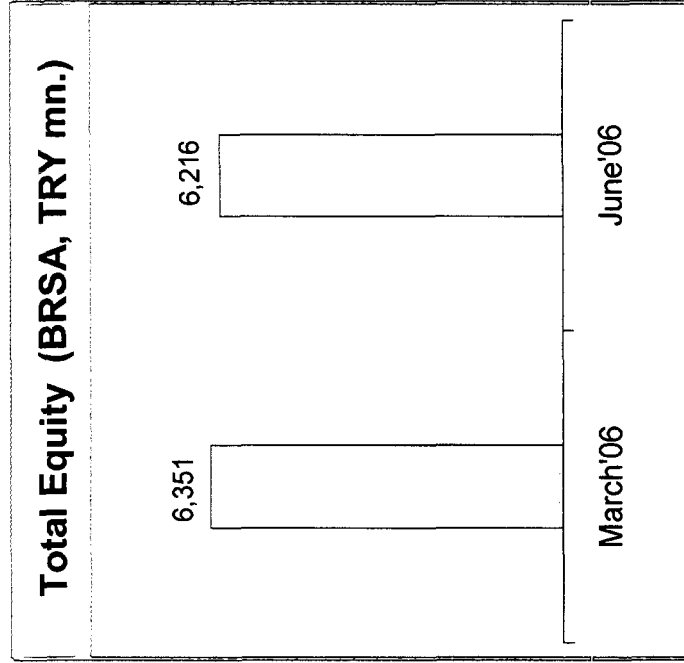


Composition of securities



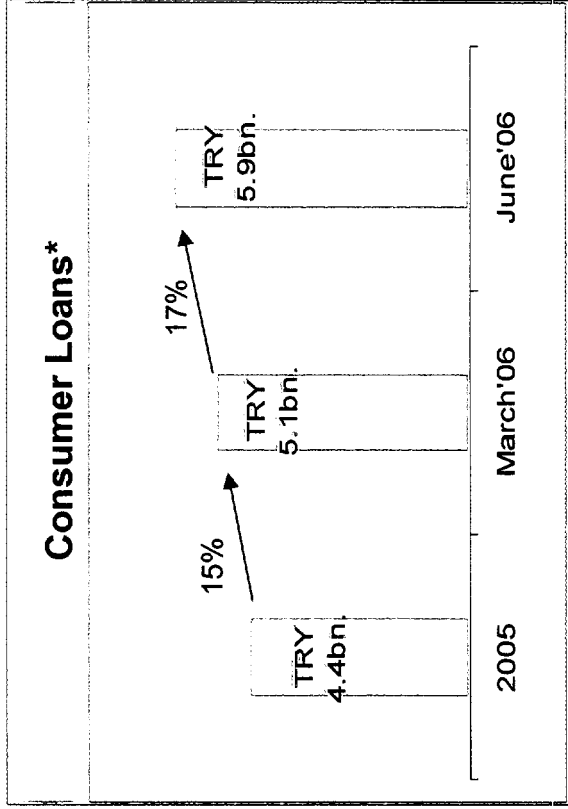
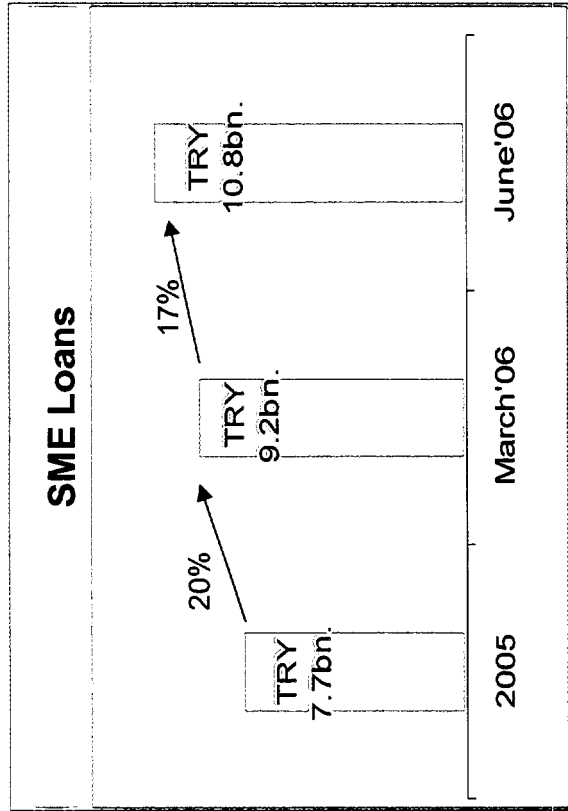
- 99% of TL securities are carried under available-for-sale, profits and losses being booked under equity where the net loss was TRY 398 mn.
- Eurobonds amounting to USD 259mn (TRY 406mn) and USD 59mn (TRY 92mn) are registered under trading and available-for-sale securities, respectively where there was no loss
- The bank benefited from TRY 122 mn in trading gains in the first half

Free capital



- Free capital will have a positive endowment effect in the high rate environment
- Strong free capital is also a major cushion against the effects of market volatility

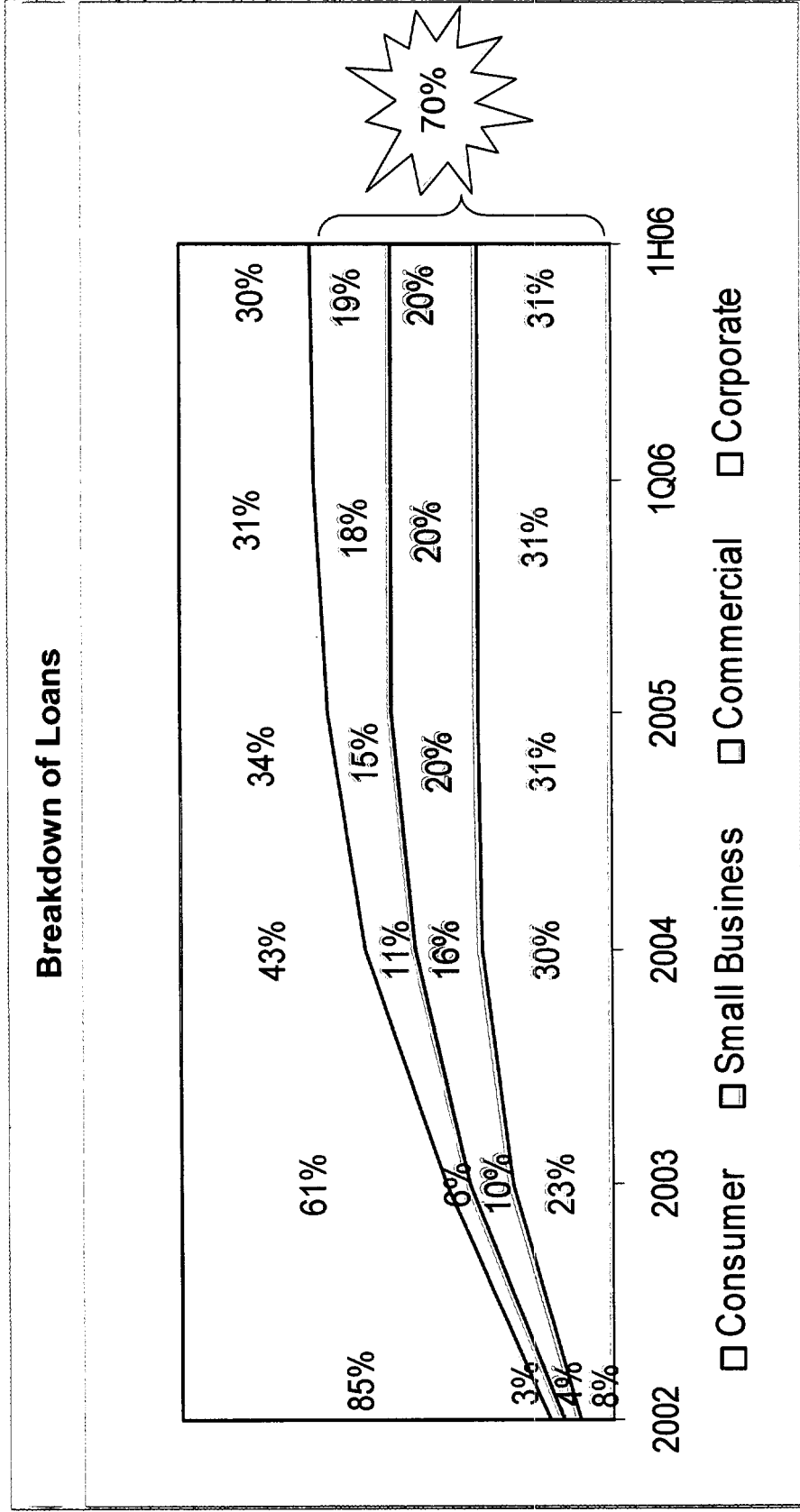
Loans



* Excluding credit card loans

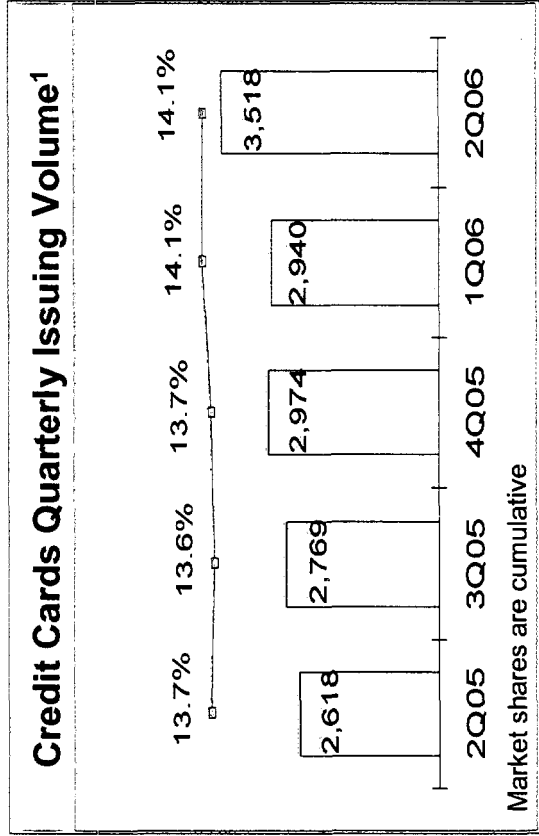
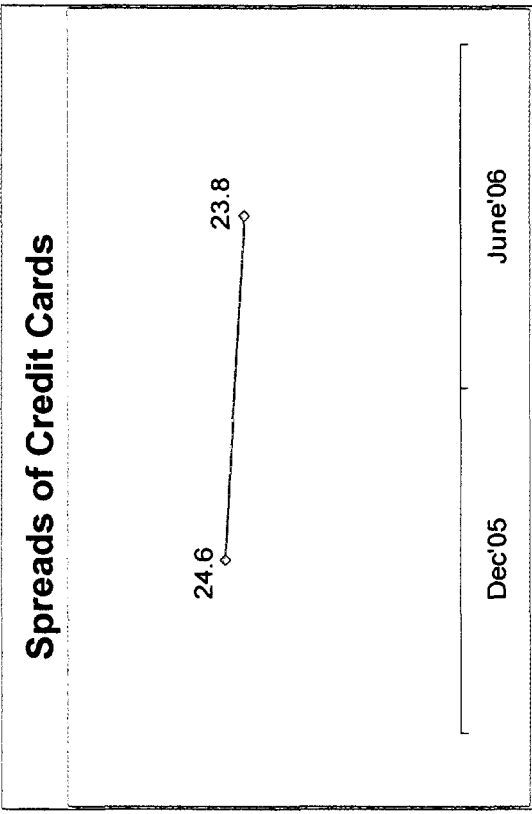
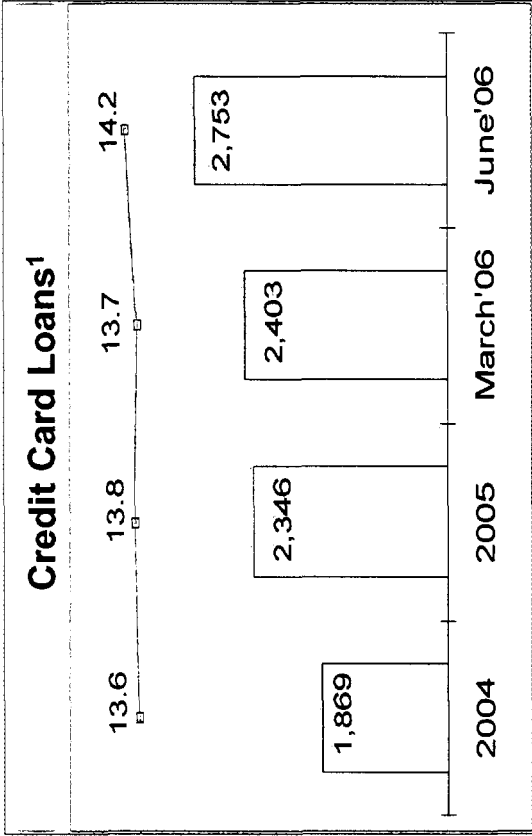
- Despite the strong growth, NPL ratio has remained constant at 1.61% and fully provisioned

Consumer and SME lending is now 70% of total loans



Retail Banking - credit cards

Personal



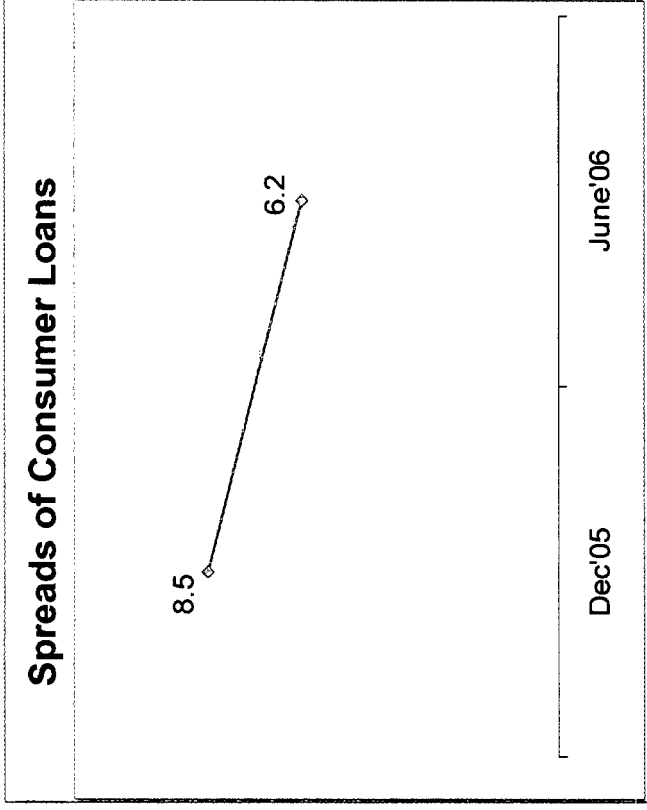
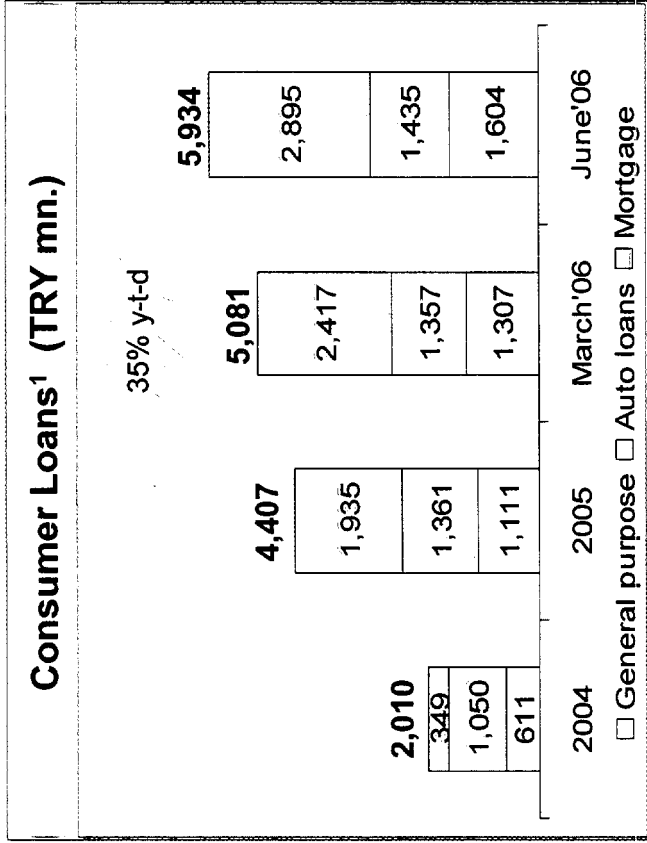
- Volume (TRY mn.)
- Market shares
- Spreads

- 17% growth in credit card loans y-t-d
- NPL ratio in credit cards shrank to 7.9% versus 8.2% last quarter
- New behavioral scoring system continues to improve screening and evaluation

¹ Amex is included

Retail Banking - consumer loans

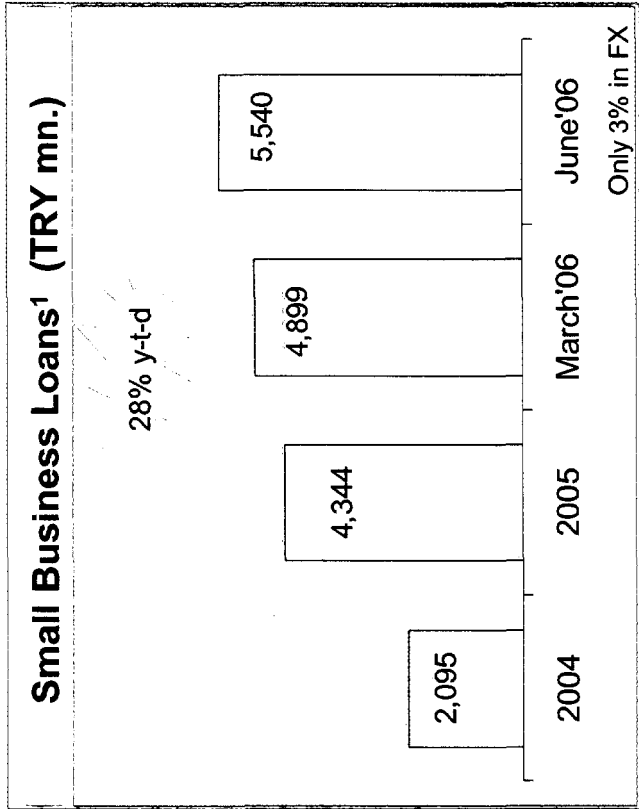
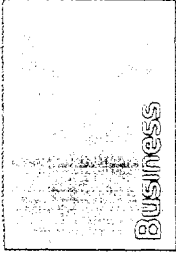
Personal



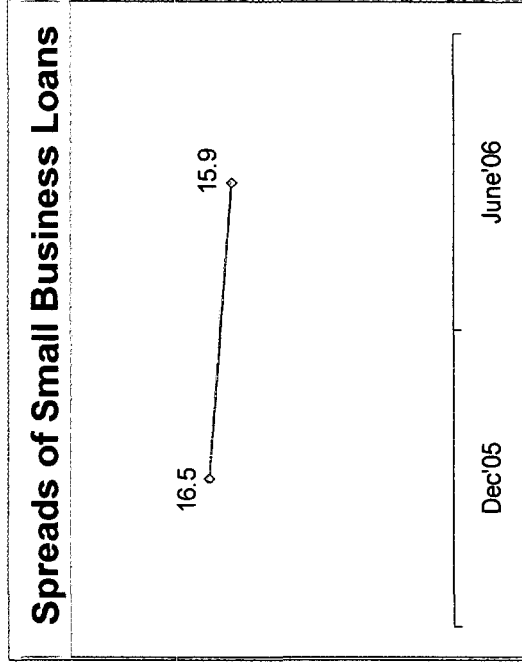
- Akbank's consumer loans' market share is 14.1%
- Market share in mortgage loans is 14.1%. We are benefiting from our dealer relationships and online approval systems
- Market share in car loans is 20.9%
- NPL ratio in consumer loans continues to be 0.8%

¹ Numbers represent direct lending to individuals, excluding credit cards

Retail Banking - small business



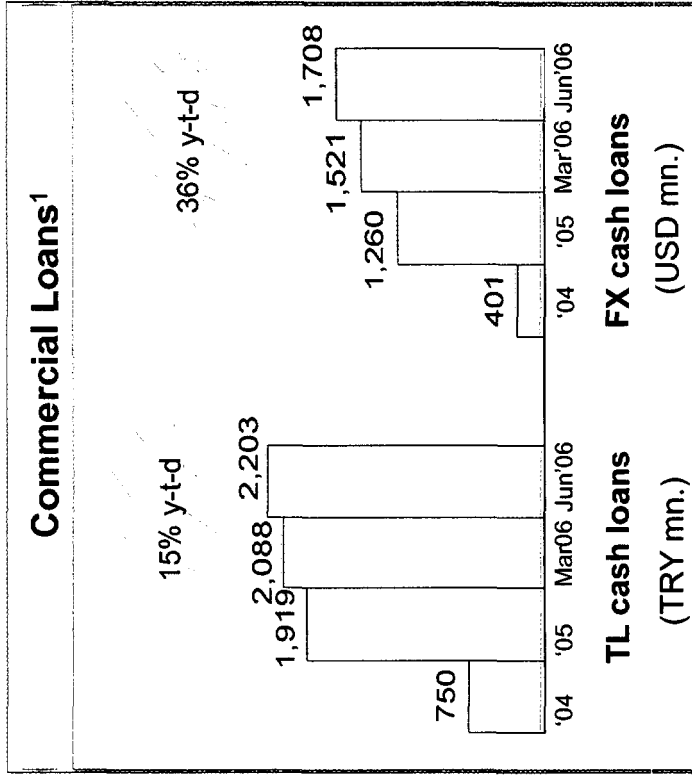
- Continues to provide the highest spread after credit cards
- Cross-sell ratio is 3.3x
- NPL ratio is 2.0%



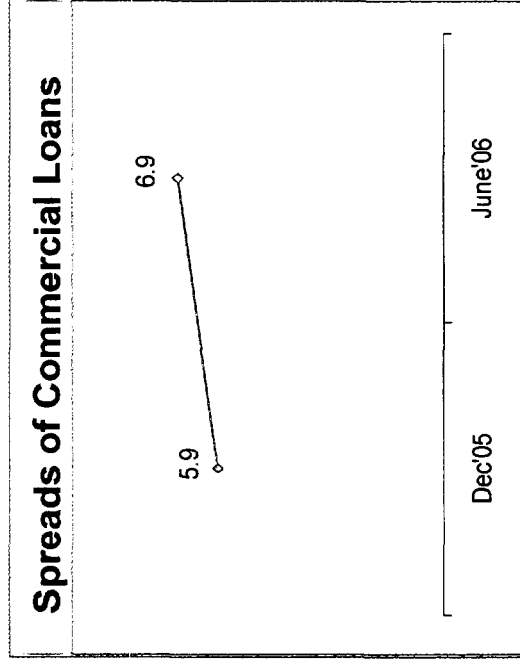
- Special credit packages for;
 - Certain sectors and regions (pharmaceuticals, agriculture, tourism etc.)
 - Dealer networks of corporate clients (ie. Microsoft, IBM, Bosch, Arçelik)

¹ Small business loans given to companies with sales turnover < USD 2 mn are granted by the retail banking unit

Commercial Banking



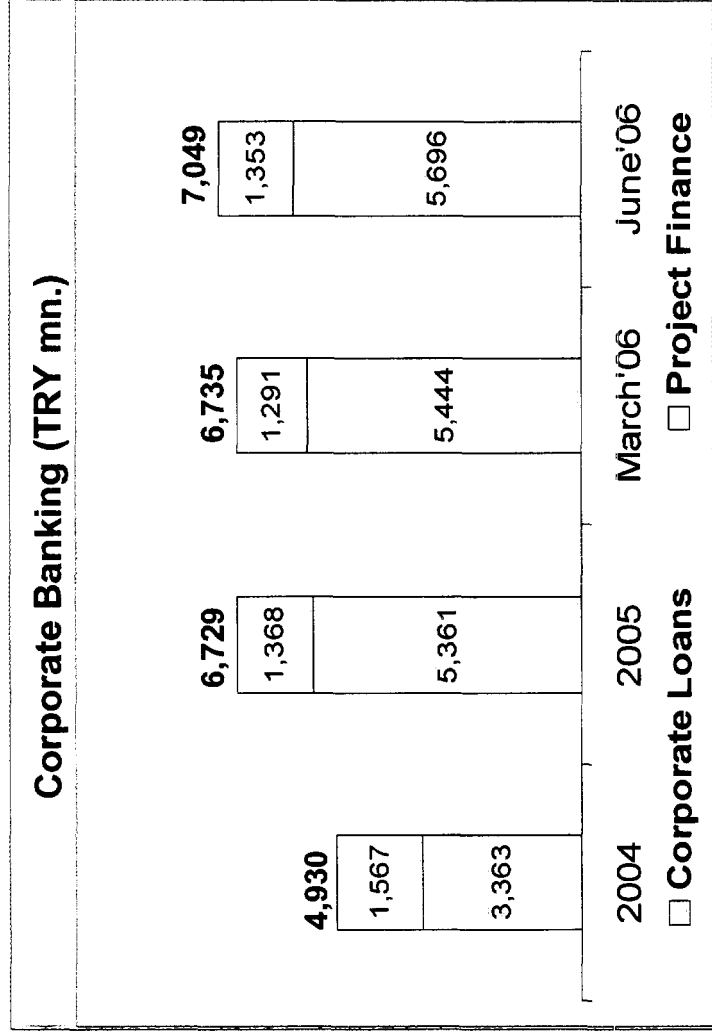
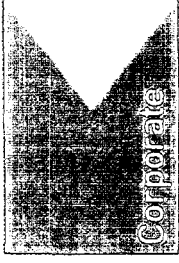
- 45 commercial banking centers
- Cross sell ratio is 4.5x
- NPL ratio is 0.8%



- Commercial loans are also considered as a hook product, which paves the way for further marketing opportunities like cash management services and foreign trade products

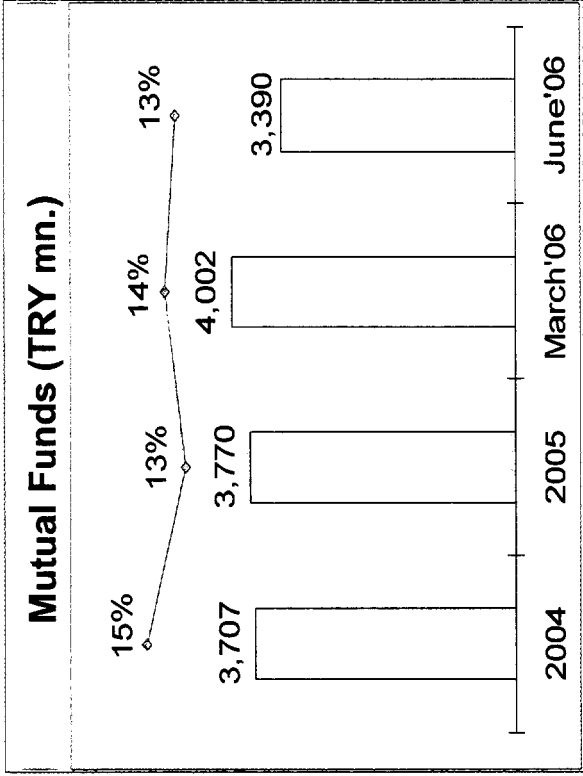
¹ Medium size companies with sales turnover btw. USD 2-30 mn are serviced through our commercial banking unit

Corporate Banking



- ◉ Investment and acquisition financing supports growth in corporate loans
- ◉ Excellent cross-sell opportunities (4.3x)
- ◉ NPL ratio is 0.1%

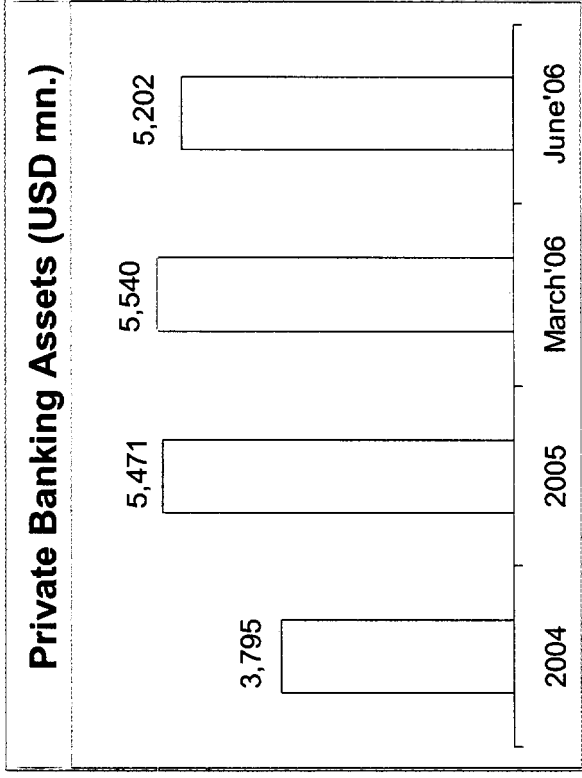
Asset management



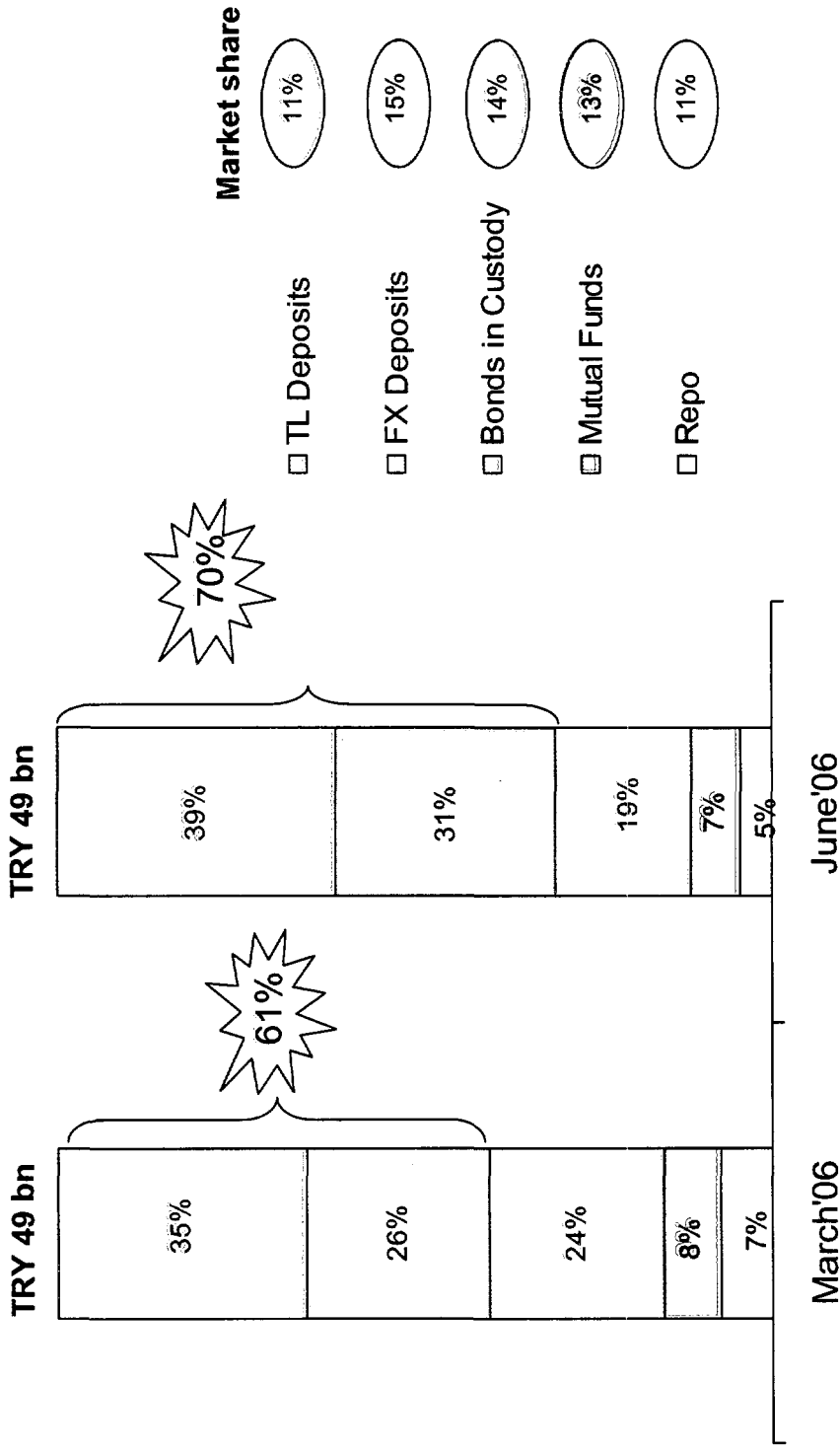
□ Volume — Market share (%)

- Wide range of domestic and international investment products
- Top quality investment advisory service
- Cross-sell ratio in private banking is 3.8x

- Currently #2 in mutual funds
- The underlying factors behind this;
 - Superior channel management
 - Superior asset management performance
 - Effective marketing and communication



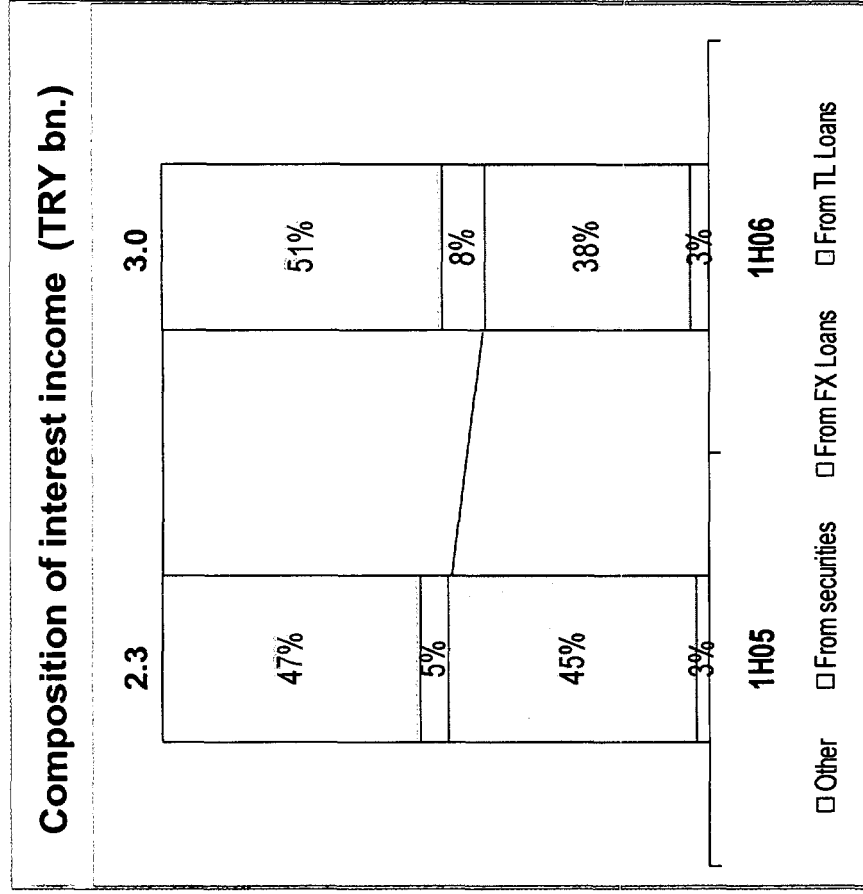
Breakdown of customer assets



• The shift to deposits increased the proportion of deposits in total to 70% vs. 61% in the previous quarter

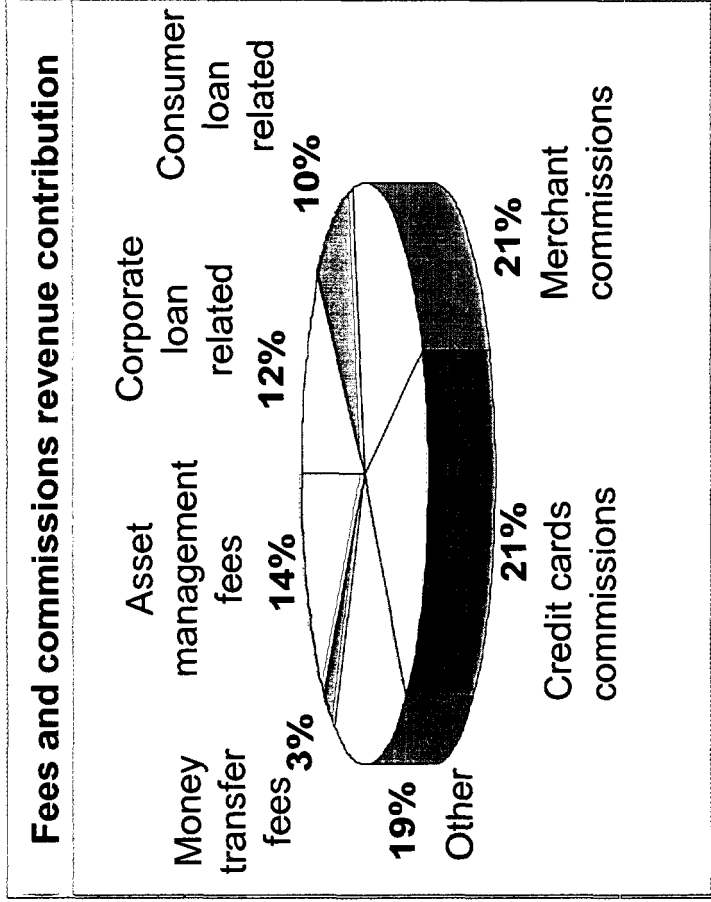
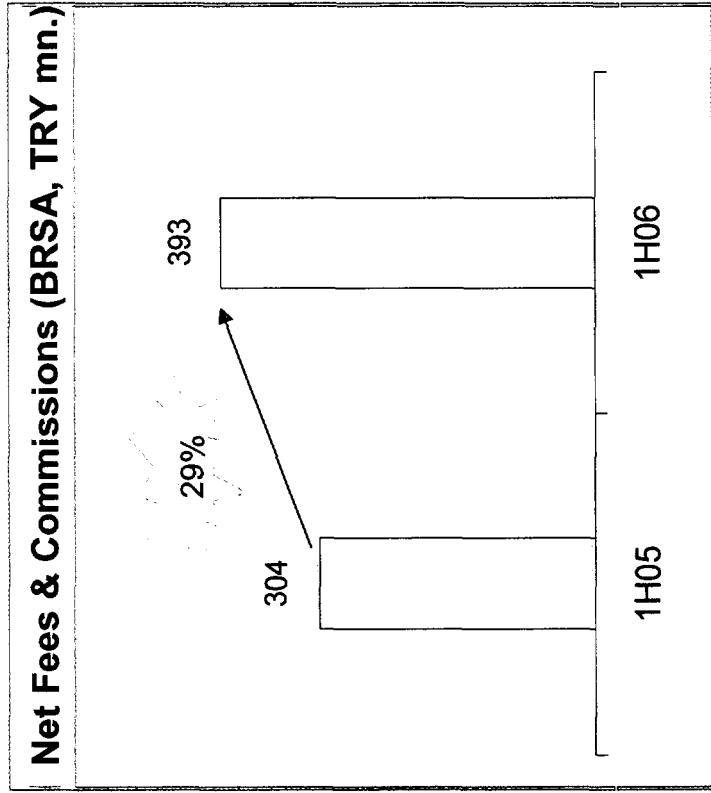
• Akbank's market share for total customer assets constitutes 13% of the market

Income statement - composition of interest income



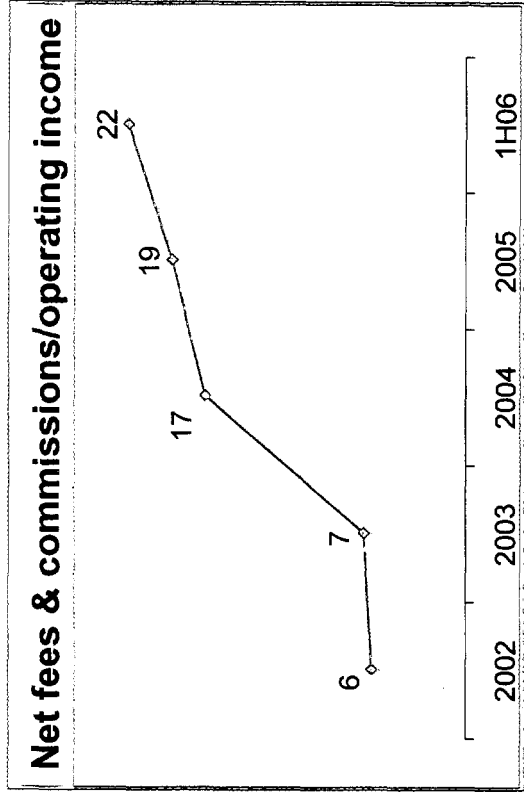
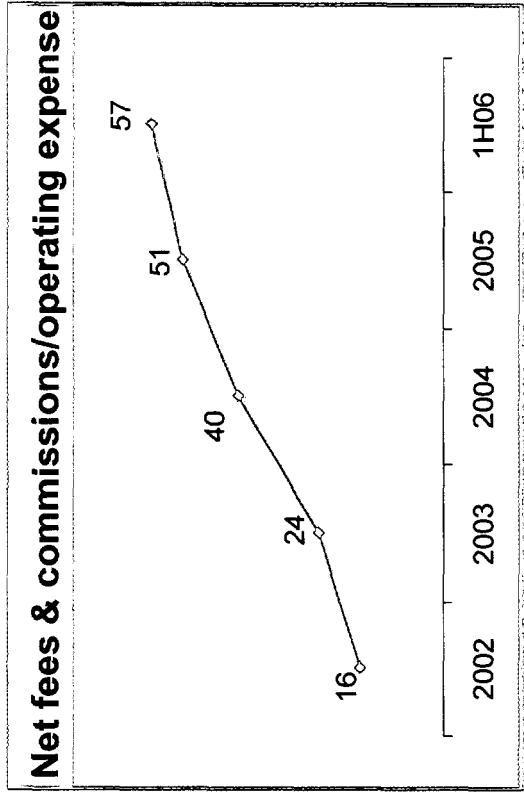
◦ Loan growth has had a strong impact on interest income

Net fees and commissions



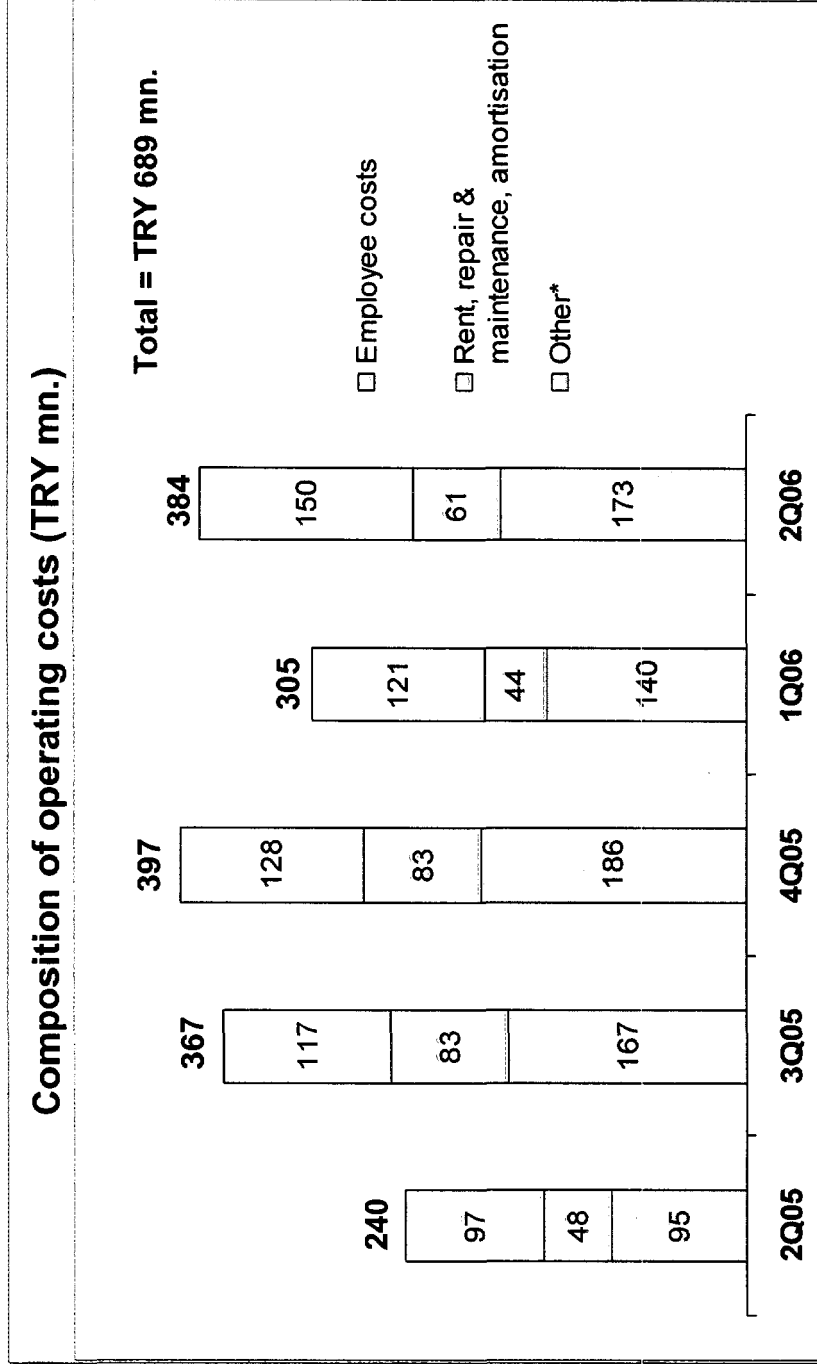
- Net fee and commission income growth is mainly due to the rapid growth in consumer loan related revenues and other banking transaction commissions
- We continue to implement and increase fees in all our product base

Improving fee income ratios in line with targets



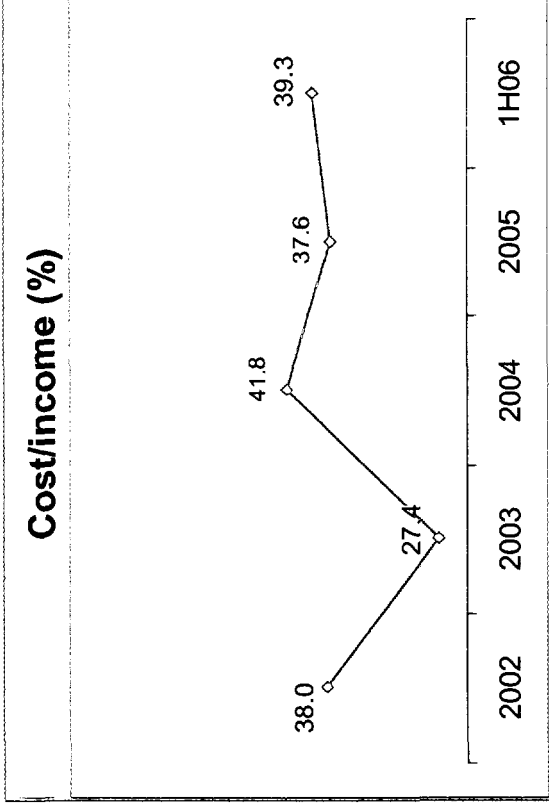
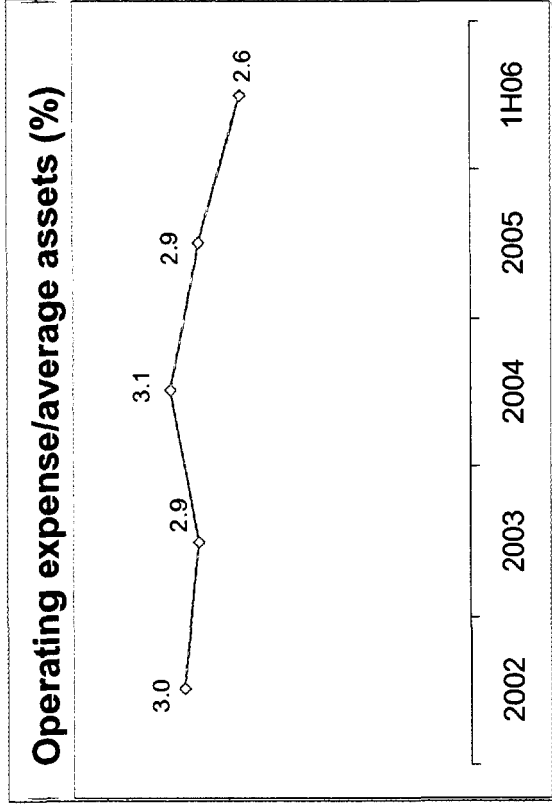
- We are rapidly approaching our medium term fee to income target of 25%

Operating costs



* FX losses from securities (TRY 14mn, 13mn, 33mn, 9.3 mn. for 2Q, 3Q, 4Q, 1Q06 respectively) and SDIF premiums (TRY 25mn, 31mn, 39mn, 7mn, 15mn. for 2Q, 3Q, 4Q, 1Q06, 2Q06 respectively) deducted from operating expenses
Other costs include sundry taxes and duties, marketing and advertisement, heating, lighting etc

Efficiency ratios



- Centralization together with the new technology infrastructure continue to allow us to keep operational costs subdued
- Targeted network & sales force growth and marketing expenses have continued to increase operating costs

Income statement summary & important note on accounting standard

Income statement summary (June'06, TRY million)									
	Net fees income	Net trading income	Net Foreign Exchange Loss	Dividend income	Other income	Provisions	Operating expense	Tax	Net income
NII	393	122	-28	75	156	-200	-704	-182	924

Reconciliation with the statutory books per BRSA:

	Net Foreign Exchange Gain or Loss	Other Income
Foreign exchange gain on F/X indexed bonds and loans credited to "other income"	<28>	156
	<92>	92
	<120>	248

Balance sheet highlights

BRSA (TRY mn.)	2005		June'06		Shares (%)		Change (%)
	2005	June'06	2005	June'06	2005	June'06	
TOTAL ASSETS	52,385	56,178					7
Cash and Due from Banks	2,880	3,470	5	6			20
Securities	20,096	20,164	38	36			-
Loans	22,106	27,746	42	49			26
TOTAL LIABILITIES	46,032	49,962					9
Deposits	31,451	35,618	60	63			13
Funds Borrowed	7,283	9,852	14	18			35
TOTAL EQUITY	6,353	6,216	12	11			-2

Income statement highlights

BRSA (TRY mn.)	June'05	June'06	Change (%)
	Interest Income	2,317	2,999
Interest Expense	(1,032)	(1,707)	65
Net Interest Income	1,285	1,292	1
FX Gain (Loss), Net	25	(28)	-
Provision for Loan Losses	(143)	(169)	18
Net Interest Income after FX, Income/Loss & NPL Prov.	1,167	1,095	(6)
Fees and Commissions (Net)	304	393	29
Profit on Trading Securities (Net)	68	122	79
Operating Profit	1,769	1,935	9
Operating Expenses	(529)	(704)	33
Income Before Tax	1,119	1,106	-
Tax	(341)	(182)	(47)
Net Income	778	924	19

Balance sheet highlights in USD

BRSA (USD mn.*)	Shares (%)	
	2005	June'06
TOTAL ASSETS		
Cash and Due from Banks	38,098	35,789
Securities	2,095	2,211
Loans	14,615	12,846
TOTAL LIABILITIES		
Deposits	16,077	17,676
Funds Borrowed	33,477	31,829
TOTAL EQUITY		
	22,873	22,691
	5,297	6,276
	4,621	3,960
	5	6
	38	36
	42	49
	60	63
	14	18
	12	11

* Figures are stated with exchange rates effective at respective dates

Income statement highlights in USD

BRSA (USD mn.*)	June'05	June'06
Interest Income	1,701	1,911
Interest Expense	(758)	(1,087)
Net Interest Income	943	823
FX Gain (Loss), Net	18	(18)
Provision for Loan Losses	(105)	(108)
Net Interest Income after FX, Income/Loss & NPL Prov.	857	697
Fees and Commissions (Net)	223	250
Profit on Trading Securities (Net)	50	78
Operating Profit	1,299	1,233
Operating Expenses	(388)	(448)
Income Before Tax	822	705
Tax	(250)	(116)
Net Income	571	589

* Figures are stated with exchange rates effective at respective dates

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