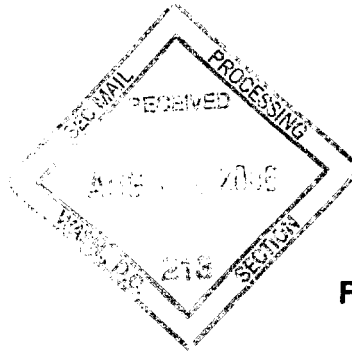


**Atacama Minerals Corporation**  
2101 - 885 West Georgia Street, Vancouver, B.C. Canada V6C 3E8  
Tel: (604) 689-7842 • Fax: (604) 689-4250 • www.atacama.com

July 14, 2006



**SUPPL**

**FILE NO: 82-3496**

Securities and Exchange Commission  
Office of International Corporate Finance  
450 - 5<sup>th</sup> Street N.W.  
Washington, DC 20549  
USA



Dear Sirs:

**Re: Press Release dated July 14, 2006**

Please find enclosed a press release which was disseminated today. This press release is filed in maintenance of the company's 12-G exemption.

Yours very truly,

**ATACAMA MINERALS CORP.**

Sophia Shane,  
Corporate Development

Enc.

cc: Moody's Investors Services

**PROCESSED**

**AUG 02 2006**

**THOMSON  
FINANCIAL**

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Vancouver, BC, V6C 3E8  
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## **NEWS RELEASE**

### **ATACAMA ANNOUNCES CDN \$27.5 MILLION PRIVATE PLACEMENT CLOSED**

**July 14, 2006 (AAM – TSX-V) ... Atacama Minerals Corp.** ("Atacama" or the "Company") is pleased to announce that the private placement announced on June 30, 2006 has closed. The Company sold on a non-brokered, private placement basis an aggregate of 22 million common shares of the Company at a price of Cdn \$1.25 per share for gross proceeds of Cdn \$27.5 million. A 4% finder's fee is payable on a portion of the private placement. The shares issued pursuant to the private placement are subject to a four-month hold period expiring on November 15, 2006.

Net proceeds of the private placement will be used towards the ongoing development of the Aguas Blancas industrial minerals mine in Chile as well as for general working capital purposes.

ON BEHALF OF THE BOARD

"Edward F. Posey"  
President and CEO

For further information, please contact:

**Sophia Shane** – Corporate Development  
Tel: (604) 689-7842  
Fax: (604) 689-4250

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.