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FILE NO.  
82-3911

OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

VAL-

06014883

June 30, 2006

Mr. Michael Hyatte  
Securities and Exchange Commission  
Division of Corporate Finance  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
U. S. A.

SUPPL

Re.: Information furnished pursuant to Rule 12g3-2(b)  
under the Securities Exchange Act of 1934.

Dear Mr. Hyatte,

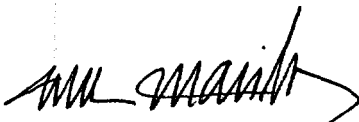
Please find enclosed the following document:

Monthly information as of May 31, 2006 relating ADRs  
holders' share on the Capital Stock.

Date: filed with CONASEV on June 8, 2006.

Required by: CONASEV

Very truly yours,

  
Irma Mavila  
Head of the Securities Department

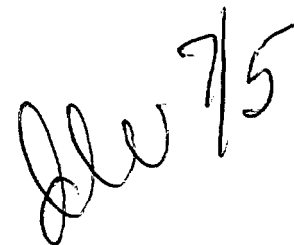
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THOMSON  
FINANCIAL

c.c.: The Bank of New York

FILE: SEC



(FREE TRANSLATION)

FILE N°  
82-3911

VAL-064-06

June 8, 2006

Messrs.  
COMISION NACIONAL SUPERVISORA DE EMPRESAS Y VALORES  
CONASEV  
Lima

Attention: Public Registry of Securities and  
Intermediaries

Dear sirs,

As defined under Article 3° of Resolucion CONASEV N°  
630-97-EF/94.10, we inform you that none of our ADR  
holders has 1% share or more on the capital stock of  
the Company as of May 31, 2006.

Truly yours,

Alvaro Morales Puppo  
Finance Manager (CFO)  
Stock Exchange Representative

c.c.: Securities and Exchange Commission - SEC (USA)  
GG  
VAL

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