



RECEIVED

RECEIVED

RECEIVED

RECEIVED

RECEIVED

RECEIVED

RECEIVED

Mr. Paul Dudek Chief, Office of International Corporation Finance Securities and Exchange Commission 100 F Street N.E. Washington, D.C. 20549

Re: Countryside Power Income Fund, Reference: 82-34969

SUPPL

Dear Sir:

Pursuant to the exemption granted to Countryside Power Income Fund under Rule 12g3-2(b) of the Securities Exchange Act of 1934, please find enclosed the following documents which are required to be filed promptly with the Securities and Exchange Commission:

- 1. Form 1 Submission Change in Issued and Outstanding Securities (Countryside Power Income Fund)
- 2. Form 1 Submission for the month ending November 31, 2005, for the period December 1, 2005 April 30, 2006 and for the month ending May 31, 2006 (Countryside Canada Power Inc.)

Please stamp the enclosed copy of this letter thus indicating receipt of the material and mail it back in the stamped return envelope.

Sincerely,

Nicole Archibald

Vice President Finance and Administration

Rehilatel

Countryside Canada Ventures Inc.

cc: Allen Rothman

Vice President and General Counsel

Countryside Ventures LLC

PROCESSED

JUN 2 2 2006

THOMSON FINANCIAL

Form 1 Submission - Change in Issued and Outstanding Securities RECEIVED

_	
Icenter	
rasuci	٠

Countryside Power Income Fund

Symbol:

COU.UN

Reporting Period:

05/01/2006 - 05/31/2006

2006 JUN 21 A 10: 71 OFFICE OF INTERNATIONAL CORPORATE FINANCE

Summary

Issued & Outstanding Opening Balance:

19,651,750

As at:

04/30/2006

Effect on Issued & Outstanding Securities

Other Issuances and Cancellations

5,036

Issued & Outstanding Closing Balance:

19,656,786

Other Issuances and Cancellations

Effective Date

Transaction Type

Number of Securities

05/24/2006

Convertible

Bonds/Notes/Loans/Debentures

5,036

Totals

5,036

Filed on behalf of the Issuer by:

Name:

Douglas Drummond

Phone:

5194350298

Email:

ddrummond@countrysidepowerfund.com

Submission Date:

Last Updated:

06/09/2006 12:37:29

Form 1 Submission - Change in Issued and Outstanding Securities

Issuer:

Countryside Canada Power Inc.

Symbol:

CSD.DB.U

Reporting Period:

05/01/2006 - 05/31/2006

Summary

Issued & Outstanding Opening Balance:

547,590 As a

04/30/2006

Effect on Issued & Outstanding Securities

Other Issuances and Cancellations

-460

Issued & Outstanding Closing Balance:

547,130

Other Issuances and Cancellations

Effective Date

Transaction Type

Number of Securities

05/24/2006

Convertible

Bonds/Notes/Loans/Debentures

-460

Totals

-460

Filed on behalf of the Issuer by:

Name:

Douglas Drummond

Phone:

5194350298

Email:

 ${\tt ddrummond@} country side powerfund.com$

Submission Date:

Last Updated:

06/09/2006 12:50:46

	CHANGE IN OUTSTANDING AND RESERVED SECURITIES		
	ISSUED AND OUTSTANDING SHARE SUMMARY*	# of Shares	Balance
	Issued and Outstanding – Opening Balance*	550,000	\$55,000,000 USD
ADD:	Stock Options Exercised		
	Share Purchase Plan		
	Dividend Reinvestment Plan		
	Exercise Warrants		
	Private Placement		
	Conversion		
	Other Issuance (provide description) USD debentures		
SUBTRACT:	Issuer Bid Purchase		
	Redemption	2,410	241,000 USD
	Other Cancellation (provide description)		
	Closing Issued and Outstanding Share Balance*	547,590	\$54,759,000 USD

NOTE: If any of the Company's securities of a listed class are held by the Company itself or by any subsidiary of the Company (which securities are herein referred to as "internally-held securities"), such internally-held securities must not be counted as "issued and outstanding."

Internally-held securities may result from the Company not cancelling shares acquired pursuant to an issuer bid or as a consequence of a subsidiary of the Company retaining or obtaining shares of the Company through a merger, amalgamation, arrangement or reorganization involving the Company.

	RESERVED FOR SHARE COMPENSATION ARRANGEMENTS	# of Shares	Balance
Α.	Share Purchase Plans and / or Agreement(s)		
	NAME OF PROGRAM:		
	Opening Reserve for Share Purchase Plan / Agreement		
	Additional Shares Listed Pursuant to the Plan (ADD)		
	Shares Issued from Treasury (SUBTRACT)		
	Closing Reserve for Share Purchase Plan		
	Closing Reserve for Share Purchase Plan		
	Closing Reserve for Share Purchase Plan Dividend Reinvestment Plan (DRIP) — for shareholders	# of Shares	Balance
·.		# of Shares	Balance
	Dividend Reinvestment Plan (DRIP) — for shareholders	# of Shares	Balance
J.	Dividend Reinvestment Plan (DRIP) — for shareholders NAME OF PROGRAM:	# of Shares	Balance
i.	Dividend Reinvestment Plan (DRIP) — for shareholders NAME OF PROGRAM: Opening Reserve for Dividend Reinvestment Plan	# of Shares	Balance

	CHANGE IN OUTSTANDING AND RESERVED SECURITIES		
	ISSUED AND OUTSTANDING SHARE SUMMARY*	# of Shares	Balance
	Issued and Outstanding – Opening Balance*	0	0
ADD:	Stock Options Exercised		
	Share Purchase Plan		
	Dividend Reinvestment Plan		
	Exercise Warrants		
	Private Placement		
	Conversion		
	Other Issuance (provide description) USD debentures	55,000	\$55,000,000 USE
SUBTRACT:	Issuer Bid Purchase		
	Redemption		
	Other Cancellation (provide description)		
	Closing Issued and Outstanding Share Balance*		

NOTE: If any of the Company's securities of a listed class are held by the Company itself or by any subsidiary of the Company (which securities are herein referred to as "internally-held securities"), such internally-held securities must not be counted as "issued and outstanding."

Internally-held securities may result from the Company not cancelling shares acquired pursuant to an issuer bid or as a consequence of a subsidiary of the Company retaining or obtaining shares of the Company through a merger, amalgamation, arrangement or reorganization involving the Company.

	RESERVED FOR SHARE COMPENSATION ARRANGEMENTS	# of Shares	Balance
A.	Share Purchase Plans and / or Agreement(s)		
	NAME OF PROGRAM:		
	Opening Reserve for Share Purchase Plan / Agreement		
	Additional Shares Listed Pursuant to the Plan (ADD)		
	Shares Issued from Treasury (SUBTRACT)		
	Closing Reserve for Share Purchase Plan		
В.	Dividend Reinvestment Plan (DRIP) — for shareholders	# of Shares	Balance
	NAME OF PROGRAM:		
	Opening Reserve for Dividend Reinvestment Plan		
	Additional Shares Listed Pursuant to the Plan (ADD)		
	Shares Issued (SUBTRACT)		
	Closing Reserve for Dividend Reinvestment Plan		