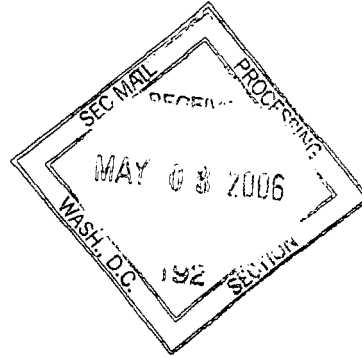


06013104

Telephone: (403) 292-7547
Telefax: (403) 292-7623
e-mail: Jodene.dutnall@atco.com

April 27, 2006

Securities and Exchange Commission
Judiciary Plaza
450-5th Street, NW
Washington, DC 20549



ATCO Ltd.
File No.: 82-34745
Exemption Pursuant to Rule 12g3-2(b)

SUPL

Dear Sir or Madam:

Pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended, enclosed is a copy of the following:

- ◆ Corporation's Form 1 (Feb 1 – Feb 28/06) - AMENDMENT, filed April 26, 2006 for symbol ACO.NV.X
- ◆ Corporation's Form 1 (Mar 1 – Mar 31/06) – AMENDMENT, filed April 26, 2006 for symbol ACO.NV.X

As required pursuant to Rule 12g3-2(b), the exemption number appears in the upper right-hand corner of each unbound page and of the first page of each bound document.

Please indicate your receipt of the enclosed by stamping the enclosed copy of this letter and returning it to the sender in the enclosed self-addressed, stamped envelope.

Regards,

Leslie Lawson
Corporate Secretarial Dept.

Encl.

PROCESSED

MAY 05 2006

THOMSON
FINANCIAL

Form 1 Submission - Change in Issued and Outstanding Securities

FILE NO. 82-34745

AMENDMENT

Issuer : Atco Ltd.
 Symbol : ACO.NV.X
 Reporting Period: 02/01/2006 - 02/28/2006

Summary

Issued & Outstanding Opening Balance : 53,039,346 As at : 02/01/2006

Effect on Issued & Outstanding Securities

Employee Stock Option Plan 0
 Other Issuances and Cancellations 0

Issued & Outstanding Closing Balance : 53,039,346

Employee Stock Option Plan

Stock Options Outstanding Opening Balance: 1,694,600 As at : 02/01/2006

Effective Date	SAR	Options Granted	Options Exercised	Options Cancelled	SAR Reduction in Reserve
02/28/2006	N			600	
Totals		0	0	600	0

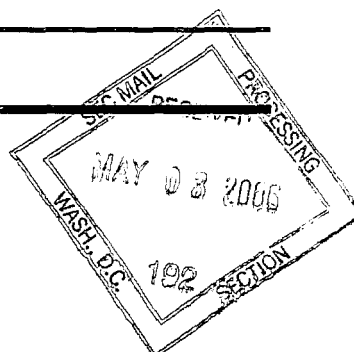
Stock Options Outstanding Closing Balance: 1,694,000 As at : 02/28/2006

Other Issuances and Cancellations

Effective Date	Transaction Type	Number of Securities
Totals		0

Filed on behalf of the Issuer by:

Name: Leslie Lawson
 Phone: 4032927909
 Email: leslie.lawson@atco.com
 Submission Date: 04/26/2006 10:43:37
 Last Updated: 04/12/2006 14:30:13



Form 1 Submission - Change in Issued and Outstanding Securities

FILE NO. 82-34745

AMENDMENT

Issuer : Atco Ltd.
 Symbol : ACO.NV.X
 Reporting Period: 03/01/2006 - 03/31/2006

Summary

Issued & Outstanding Opening Balance : 53,039,346 As at : 03/01/2006

Effect on Issued & Outstanding Securities

Employee Stock Option Plan 35,500
 Other Issuances and Cancellations -32,500

Issued & Outstanding Closing Balance : 53,042,346

Employee Stock Option Plan

Stock Options Outstanding Opening Balance: 1,694,000 As at : 03/01/2006

Effective Date	SAR	Options Granted	Options Exercised	Options Cancelled	SAR Reduction in Reserve
03/31/2006	N		35,500		
Totals		0	35,500	0	0

Stock Options Outstanding Closing Balance: 1,658,500 As at : 03/31/2006

Other Issuances and Cancellations

Effective Date	Transaction Type	Number of Securities
03/31/2006	Issuer Bid	-32,500
Totals		-32,500

Filed on behalf of the Issuer by:

Name: Leslie Lawson
 Phone: 4032927909
 Email: leslie.lawson@atco.com
 Submission Date: 04/26/2006 10:51:48
 Last Updated: 04/26/2006 10:50:12

