

Notice to the Oslo Stock Exchange



ORKLA

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Ref.: Siv Merethe Skorpen, Investor Relations, Telephone: +47 22 54 44 55

Date: 11 April 2006

ORK – Trade subject to notification - options

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On 10 April 2006, in connection with Orkla's option programme, 3,333 options were exercised at a strike price of NOK 136.

A total of 1,818,077 options in Orkla have currently been issued. Moreover, Orkla has an exposure through a cash-settled financial derivative of 280,000 underlying shares in the hedge position related to the remaining 245,500 synthetic options of the cash bonus programme.

Orkla holds 1,507,466 of its own shares.



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Ref.:

Rune Helland, VP Investor Relations, Tel: +47 22 54 44 11

Siv M. Skorpen, AVP Investor Relations, Tel: +47 22 54 44 55

Date: 7 April 2006

Trade subject to notification

On 6 April 2006 Orkla ASA sold 5.5 million shares in Storebrand ASA at a share price of NOK 73.50. After this transaction Orkla owns 14 148 956 shares, which represents 5.5 % of the shares and votes in Storebrand ASA.

The reason for this notification is that Halvor Stenstadvold (previously EVP in Orkla, retired from March 2006) is a member of the Board in Storebrand.

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Date: 10 April 2006

ORK – Trade subject to notification - options

On 7 April 2006, in connection with Orkla's option programme, 5,000 options were exercised at a strike price of NOK 130.

A total of 1,821,410 options in Orkla have currently been issued. Moreover, Orkla has an exposure through a cash-settled financial derivative of 280,000 underlying shares in the hedge position related to the remaining 254,500 synthetic options of the cash bonus programme.

Orkla holds 1,510,799 of its own shares.