

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity
SANTOS LTD

ABN
80 007 550 923



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 ASX CORPORATE FINANCE

We (the entity) give ASX the following information.

SUPPL

Part 1 – All issues

- | | |
|---|---|
| <p>1 Class of securities issued or to be issued</p> | Fully paid ordinary shares. |
| <p>2 Number of securities issued or to be issued (if known) or maximum number which may be issued.</p> | 210,000 |
| <p>3 Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)</p> | Consistent with all other ordinary shares on issue. |
| <p>4 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | <p>Yes.</p> <div style="text-align: center; margin-top: 20px;"> <p style="font-weight: bold; font-size: 1.2em;">PROCESSED</p> <p style="font-weight: bold; font-size: 1.2em;">APR 19 2006</p> <p style="font-weight: bold; font-size: 1.2em;">THOMSON
FINANCIAL</p> </div> |
| <p>5 Issue price or consideration</p> | As to 200,000 shares \$6.52 per share;
As to 10,000 shares NIL per share. |
| <p>6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)</p> | As to 200,000 shares, issue consequent upon exercise of options granted on 19 October 2001 pursuant to the Santos Executive Share Option Plan.
As to 10,000 shares, issue on the vesting of Share Acquisition Rights (SARs) granted pursuant to the Santos Employee Share Purchase Plan. |

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- 7 Dates of entering securities into uncertificated holdings or despatch of certificates

12 April 2006

- 8 Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)

Refer to item 42	
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- 9 Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)

Number	Class
Refer to item 43	
- 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

Part 2 – Bonus issue or pro rata issue *NOT APPLICABLE*

- 11 Is security holder approval required?

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- 12 Is the issue renounceable or non-renounceable?

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- 13 Ratio in which the securities will be offered

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- | | | |
|----|---|--|
| 14 | Class of securities to which the offer relates | |
| 15 | Record date to determine entitlements | |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | |
| 17 | Policy for deciding entitlements in relation to fractions | |
| 18 | Names of countries in which the entity has security holders who will not be sent new issue documents | |
| 19 | Closing date for receipt of acceptances or renunciations | |
| 20 | Names of any underwriters | |
| 21 | Amount of any underwriting fee or commission | |
| 22 | Names of any brokers to the issue | |
| 23 | Fee or commission payable to the broker to the issue | |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders | |
| 25 | If the issue is contingent on security holders' approval, the date of the meeting | |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled | |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders | |
| 28 | Date rights trading will begin (if applicable) | |

- 29 Date rights trading will end (if applicable)
- 30 How do security holders sell their entitlements *in full* through a broker?
- 31 How do security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do security holders dispose of their entitlements (except by sale through a broker)?
- 33 Despatch date

Part 3 – Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities.

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders

36 If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories

- 1 – 1,000
- 1,001 – 5,000
- 5,001 – 10,000
- 10,001 – 100,000
- 100,001 – and over

37 A copy of any trust deed for the additional securities

Entities that have ticked box 34(b)

38	Number of securities for which quotation is sought	12,212						
39	Class of securities for which quotation is sought	Fully paid ordinary shares						
40	<p>Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	Consistent with all other ordinary shares on issue.						
41	<p>Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>	End of restriction period for 6,000 shares issued on 22 December 2003 at the issue price of \$6.38 per share and 6,216 shares issued on 1 July 2004 at the issue price of \$6.95 per share pursuant to Senior Executive Santos Employee Share Purchase Plan.						
42	Number and class of all securities quoted on ASX (including the securities in clause 38)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Number</th> <th style="width: 50%;">Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">595,766,311</td> <td>Fully paid ordinary shares.</td> </tr> <tr> <td style="text-align: center;">6,000,000</td> <td>Franked unsecured equity listed securities (FUELS).</td> </tr> </tbody> </table>	Number	Class	595,766,311	Fully paid ordinary shares.	6,000,000	Franked unsecured equity listed securities (FUELS).
Number	Class							
595,766,311	Fully paid ordinary shares.							
6,000,000	Franked unsecured equity listed securities (FUELS).							

43 Number and class of all securities not quoted on ASX

Number	Class
	Fully paid ordinary shares issued pursuant to the Santos Employee Share Purchase Plan:
49,800	(i) held by eligible employees; and
102,153	(ii) held by Sesap Pty Ltd as trustee for the benefit of eligible executives.
46,500	Executive share plan '0' shares of 25 cents each paid to 1 cent.
41,500	Executive share plan '2' shares of 25 cents each paid to 1 cent.
616,650	Share Acquisition Rights issued pursuant to the Santos Employee Share Purchase Plan.
2,048,428	Executive options issued pursuant to the Santos Executive Share Option Plan.
2,800	Fully paid ordinary shares issued pursuant to the vesting of SARs.

Quotation Agreement

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.
2. We warrant the following to ASX.
 - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those securities should not be granted quotation.
 - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under section 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
 - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.
3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
4. We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: _____ Date: 12 April 2006
Company Secretary

Print name: WESLEY JON GLANVILLE