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SALOMON S.A. SOCIAL PLAN COURT HEARING CANCELLED

82-1544

The Works Council and Salomon S.A. have agreed to continue with the social plan process that was started last December, concerning the reorganization of the company. As a consequence the Works Council has withdrawn its petition to suspend the reorganization.

The three year turn-around program is expected to ensure Salomon's future competitiveness. Amer Sports expects to realize annual cost-savings in excess of EUR 40 million by the end of 2008.

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Amer Sports (www.amersports.com) is the world's leading sports equipment company with internationally recognized brands including Wilson, Atomic, Suunto, Precor, Salomon, and Mavic. All Amer Sports companies develop and manufacture technically advanced products that improve the performance of active sports participants. The Group's business is balanced by its broad portfolio of sports and presence in all major markets.

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