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M-real Corporation Stock Exchange Bulletin 16.3.2006 at 4 p.m.

M-REAL WILL LAUNCH A €500 MILLION EUROBOND ISSUE

M-real Corporation (Ba3/BB-) has mandated Barclays Capital and Deutsche Bank as joint-bookrunners on a 7-year €500 million Eurobond issue. The offering will be launched in the near term subject to market conditions.

M-REAL CORPORATION

Corporate Communications

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