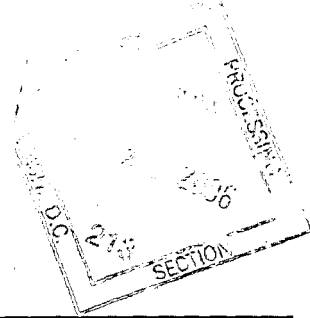


Notice to the Oslo Stock Exchange



ORKLA



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Telephone: +47-22 54 40 00
Telefax: +47-22 54 44 90
www.orkla.com

Ref: Ellen Ronæss, Shareholder Services, Telephone: +47 2254 4430

Date: 6 March 2006

SUPL

ORK – Trade subject to notification - options

On 6 March 2006, in connection with Orkla's option programme, 4 000 options were exercised at a strike price of NOK 130.

A total of 1 629 743 options in Orkla have currently been issued. Moreover, Orkla has an exposure through a cash-settled financial derivative of 350 000 underlying shares in the hedge position related to the remaining 348 500 synthetic options of the cash bonus programme.

Orkla holds 1 845 942 of its own shares.

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PROCESSED

MAR 29 2006

**THOMSON
FINANCIAL**

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