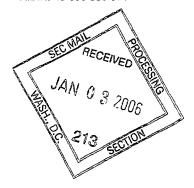


# Cue Energy Resources Limited

A.B.N. 45 066 383 971





Level 21 114 William Street Melbourne Victoria 3000 Australia

Telephone: (03) 9670 8668 Facsimile: (03) 9670 8661

Email: mail@cuenrg.com.au Website: www.cuenrg.com.au

19 December 2005

Securities & Exchange Commission Judiciary Plaza, 450 Fifth Street Washington DC 20549

SUPPL

Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b). Our file number is 82-34692.

Yours faithfully,

Kollflinski

per

Andrew M Knox Public Officer

Enc.

PROCESSED

JAN 10 2005

THOMSON FINANCIAL

2015



## Cue Energy Resources Limited

A.B.N. 45 066 383 97

### RELEASE

### Assignment of 20% Interest in AC/P20



Cue is pleased to announce the assignment of a 20% interest in AC/P20 in the Timor sea from Todd Petroleum Australia Limited. The effective date of the assignment is 30 July 2005.

### **Background**

AC/P20 contains the Maple-Cash gas field discoveries. The estimated P50 Nome, Montara and Plover formations potentially recoverable gas resource in the field are estimated to be approximately 1 TCF.

The field situated in a 127 metres water depth is located within Australian Commonwealth waters in the Ashmore Cartier area of the Timor sea.

A location map is attached.

Participants in AC/P20 are;

Coogee Resources (Ashmore Cartier) Pty Ltd 80% (Operator) Cue (Ashmore Cartier) Pty Ltd 20% (100% owned subsidiary of Cue Energy Resources Ltd)

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

Andrew Knox Public Officer

19 December 2005

Cue Energy Resources Limited

# **LOCATION ASHMORE CARTIER PERMIT**

