

NOT PUBLIC

P 11/13/06

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549



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FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year of Quarter Ended September 30, 2005.

Check here if Amendment: []: Amendment Number []

This Amendment (Check only one):

[] is a restatement.

[] adds new holdings entries.

Name of Institutional Investment Manager filing this report:		
Polygon Investment Partners LLP		
10 Duke of York Square,	London SW3 4LY	United Kingdom

Form 13F File Number: 28-10987

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager: Sean Côté
Reporting Manager: Polygon Investment Partners LLP

Name: Sean Côté
Title: General Counsel
Phone: 011-44-20-790 1 8330

CONFIDENTIAL TREATMENT EXPIRED
PROCESSED

MAR 07 2007
THOMSON
FINANCIAL

Signature, Place, and Date of Signing:

London, England	
November 14, 2005	

Report Type (Check only one):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report)
- 13F NOTICE (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s))
- 13F COMBINATION REPORT (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

CONFIDENTIAL**Form 13 Summary Page****Report Summary**

Number of Other Included Managers:		
2		
Form 13F Information Table Entry Total:		
26		
Form 13F Information Table Value Total:		
699,419 (x \$1,000)		
Confidential Treatment Requested by Polygon Investment Partners LLP		
List of Other Included Managers:		
(01)	Polygon Investment Partners LP	(28-10988)
(02)	Polygon Investments Ltd	(28-10989)

Confidential Treatment Requested by Polygon Investment Partners LLP**A0001**

Confidential treatment requested through 2/14/06.

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE		PEN AMT	PRF CALL	FUT/ INVSTMT	OTHER	VOTING AUTHORITY		
			(x\$1000)	SHARES/ SR/					SOLE	SHARED	NONE
ALTRIA GROUP INC	COM	02209S103	943	12800			DEFINED 01:02		12800	0	0
ALTRIA GROUP INC	CALL	02209S903	72234	980000			DEFINED 01:02		980000	0	0
BANK OF AMERICA CORPORATION	CALL	060505904	16840	400000			DEFINED 01:02		400000	0	0
BANK OF AMERICA CORPORATION	PUT	060505984	94725	2250000			DEFINED 01:02		2250000	0	0
DAVIELSON HLDG CORP	COM	236274106	25722	1915300			DEFINED 01:02		1915300	0	0
HALLIBURTON CO	COM	406216101	27551	402100			DEFINED 01:02		402100	0	0
HUDSON HIGHLAND GROUP INC	COM	443792106	8952	358800			DEFINED 01:02		358800	0	0
IPAYMENT INC	COM	462628105	16906	446800			DEFINED 01:02		446800	0	0
ENOPRO STORES INC	COM	824911101	12760	580000			DEFINED 01:02		500000	0	0
SPRINT NEXTEL CORP	COM PFM	852061100	30914	1300000			DEFINED 01:02		1300000	0	0
TIVO INC	COM	888706108	8466	1545000			DEFINED 01:02		1545000	0	0

Confidential treatment requested through 9/15/06.

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (\$1000)	SHARES/ BR/ FUT/ INVSTMT	OTHER	VOTING AUTHORITY		
						SOLE	SHARED	NOTE
AGILENT TECHNOLOGIES INC	COM	00846U101	36021	1099900	DEFINED 01:02	1099900	0	0
ANALOGIC CORP	COM PAR \$0.05	032657107	12668	251300	DEFINED 01:02	251300	0	0
BRINKS CO	COM	109096104	15397	375000	DEFINED 01:02	375000	0	0
CHEMTECH ENERGY INC	COM	16411R208	7093	171500	DEFINED 01:02	171500	0	0
DIRECTV GROUP INC	COM	25459L106	33705	2250000	DEFINED 01:02	2250000	0	0
HEWLETT PACKARD CO	COM	428216103	13870	475000	DEFINED 01:02	475000	0	0
PIONIER NAT RES CO	COM	723787107	69225	1200400	DEFINED 01:02	1200400	0	0
SHURGARD STORAGE CTNS INC	COM	82567D104	7672	138000	DEFINED 01:02	138000	0	0
SIX FLAGS INC	COM	83091P109	8887	1250000	DEFINED 01:02	1250000	0	0
SOVERBIGH BANCORP INC	COM	845905108	40774	1850000	DEFINED 01:02	1850000	0	0
VIACOM INC	CL B	935324308	66020	2000000	DEFINED 01:02	2000000	0	0
WESTERN GAS RES INC	COM	958259103	10246	200000	DEFINED 01:02	200000	0	0
WHIRLPOOL CORP	COM	963320106	4000	52800	DEFINED 01:02	52800	0	0

Confidential treatment requested through 11/14/06:

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (\$1000)	SHARES/ SH/ PUT/ IBVSTMT OTHER	PRM AMT PRM CALL DISCRETN MANAGERS	DEFINED 01:02	DEFINED 01:02	SOLE	SHARED	MORE	VOTING AUTHORITY
NOVELL INC	COM	670006105	13037	1750000		DEFINED 01:02		1750000	0	0	0
TIME WARNER INC	COM	897317105	47991	2650000		DEFINED 01:02		2650000	0	0	0

END