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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter September 30, 2005  
Ended: \_\_\_\_\_



05077029

Check here if Amendment [  ]; Amendment Number: \_\_\_\_\_

This Amendment (Check only one.):

- is a restatement.
- adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Cannell Capital LLC  
 Address: 150 California Street, 5th Floor  
San Francisco, CA 94111  
 \_\_\_\_\_  
 \_\_\_\_\_

UNIDENTIFIED TREATMENT EXPIRED

Form 13F File Number: 28- 6453  
\_\_\_\_\_

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: J. Carlo Cannell  
 Title: Managing Member  
 Phone: 415-835-8300  
 \_\_\_\_\_  
 \_\_\_\_\_

PROCESSED  
B AUG 14 2006  
THOMSON FINANCIAL

Signature, Place, and Date of Signing:

/s/ J. Carlo Cannell                      San Francisco, CA                      11/14/2005  
 \_\_\_\_\_  
 [Signature]                                      [City, State]                                      [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

## Form 13F SUMMARY PAGE

## Report Summary:

Number of Other Included Managers: 0  
-----  
Form 13F Information Table Entry Total: 91  
-----  
Form 13F Information Table value Total: \$ 1,165,139  
-----  
(thousands)

## List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

NONE

CANNELL CAPITAL LLC  
Managed Assets as of 9/30/2005

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHS OR PRN AMT	SH/ PRN	PUT/ CALL
1-800-FLOWERS.COM CMN CLASS	COMMON	68243q106	17,615	2,512,828	SH	
ABRAXAS PETROLEUM CORPORATIO	COMMON	003830106	13,217	1,666,667	SH	
ACTUATE CORPORATION COMMON S	COMMON	00508b102	9,007	3,560,000	SH	
ACUITY BRANDS INC CMN	COMMON	00508y102	23,907	805,762	SH	
ALDERWOODS GROUP INC CMN	COMMON	014383103	30,549	1,865,000	SH	
AMCON DISTRG CO CMN	COMMON	02341q205	268	12,500	SH	
BADGER METER INC CMN	COMMON	056525108	2,164	55,000	SH	
BKF CAP GROUP INC CMN	COMMON	05548g102	19,331	625,000	SH	
CALAMP CORP CMN	COMMON	128126109	8,306	1,025,400	SH	
CALGON CARBON CORPORATION CM	COMMON	129603106	1,264	160,000	SH	
CANTEL MEDICAL CORP. CMN	COMMON	138098108	2,356	112,000	SH	
CARDIAC SCIENCE CORPORATION	COMMON	14141a108	11,665	1,088,129	SH	
CARREKER CORPORATION CMN	COMMON	144433109	13,520	1,915,000	SH	
CHANNELL COMMERCIAL CORP CMN	COMMON	159186105	3,305	353,900	SH	
CITIZENS FIRST BANCORP INC D	COMMON	17461r106	237	11,100	SH	
COMFORT SYSTEMS USA INC COMM	COMMON	199908104	29,293	3,325,000	SH	
COMMERCIAL VEHICLE GROUP, IN	COMMON	202608105	2,084	99,501	SH	
COMMSCOPE INC CMN	COMMON	203372107	4,461	257,253	SH	
COOPER CAMERON CORP CMN	COMMON	216640102	31,051	420,000	SH	

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COST-U-LESS INC CMN	COMMON	221492101	178	29,000	SH
CROWN HOLDINGS INC CMN	COMMON	228368106	32,970	2,068,400	SH
DRUGSTORE.COM INC CMN	COMMON	262241102	17,872	4,830,144	SH
ENNIS INC CMN	COMMON	293389102	32,842	1,954,900	SH
ENTRUST INC CMN	COMMON	293848107	23,722	4,236,045	SH
FIRST ALBANY COS INC CMN	COMMON	318465101	182	28,000	SH
FLOW INTERNATIONAL CORP CMN	COMMON	343468104	8,077	1,046,283	SH
FROZEN FOOD EXPRESS INDS INC	COMMON	359360104	15,875	1,513,300	SH
FUNDTECH LTD CMN	COMMON	m47095100	22,655	2,105,500	SH
GENERAL CABLE CORP CMN	COMMON	369300108	25,200	1,500,000	SH
GERBER SCIENTIFIC INC CMN	COMMON	373730100	11,002	1,403,315	SH
GILAT SATELLITE NETWORKS LTD	COMMON	m51474118	3,597	536,939	SH
GLOBAL POWER EQUIPMENT INC C	COMMON	37941p108	26,625	3,734,200	SH
GORMAN-RUPP CO CMN	COMMON	383082104	2,405	100,000	SH
GRAFTECH INTERNATIONAL LTD C	COMMON	384313102	30,587	5,632,931	SH
GREENFIELD ONLINE, INC. CMN	COMMON	395150105	2,530	465,000	SH
GRIFFON CORPORATIONCMN	COMMON	398433102	4,189	170,300	SH
HORNBECK OFFSHORE SERVICES I	COMMON	440543106	2,875	78,500	SH
ICO INC (NEW) CMN	COMMON	449293109	278	95,000	SH
ICO INC DEP SHS REPSTG 1/4 P	COMMON	449293307	1,786	90,390	SH
IKON OFFICE SOLUTIONS INC CM	COMMON	451713101	29,903	2,996,300	SH
INTEGRATED SILICON SOLUTION	COMMON	45812p107	7,854	935,000	SH
INTERSECTIONS INC. CMN	COMMON	460981301	12,193	1,021,170	SH
IPC HOLDINGS LTDCMN	COMMON	g4933p101	4,600	140,900	SH
JACUZZI BRANDS INC ORD CMN	COMMON	469865109	1,321	163,873	SH
LIDLAW INTERNATIONAL, INC.	COMMON	50730r102	21,753	900,000	SH
LAYNE CHRISTENSEN COMPANY (N	COMMON	521050104	2,178	92,500	SH
LENNOX INTERNATIONAL INC CMN	COMMON	526107107	6,040	220,354	SH
MAPINFO CORP CMN	COMMON	565105103	25,029	2,043,216	SH
MARKETAXESS HOLDINGS INC. CM	COMMON	57060d108	20,400	1,500,000	SH
MET-PRO CORPORATION CMN	COMMON	590876306	2,247	144,200	SH
METAL MANAGEMENT INC. CMN	COMMON	591097209	13,679	539,611	SH
MILACRON INC CMN	COMMON	598709103	8,394	4,715,956	SH
MOCON INC CMN	COMMON	607494101	597	61,700	SH
MONTPELIÉRE HOLDINGS LTD.	COMMON	g62185106	22,959	923,900	SH
MVC CAPITAL INC MUTUAL FUND	COMMON	553829102	33,011	2,797,550	SH
NAPCO SECURITY SYSTEMS INC C	COMMON	630402105	12,055	883,136	SH
NATCO GROUP INC CMN CLASS A	COMMON	63227w203	40,497	1,599,397	SH
NATIONAL RESEARCH CORP CMN	COMMON	637372103	7,109	434,136	SH
NETOPIA INC. CMN	COMMON	64114k104	3,887	1,388,100	SH
NEWPORT CORP CMN	COMMON	651824104	8,915	640,000	SH
NORTHWEST PIPE COMPANY CMN	COMMON	667746101	1,036	40,000	SH
OMNICELL INC CMN	COMMON	68213n109	14,764	1,517,410	SH
OPINION RESEARCH CORP CMN	COMMON	683755102	4,327	652,650	SH
PERMA-FIX ENVIRONMENTAL SERV	COMMON	714157104	2,013	914,866	SH
PHASE FORWARD INCORPORATED C	COMMON	71721r406	30,744	2,812,780	SH
PICO HOLDINGS INC CMN	COMMON	693366205	2,038	58,000	SH
PORTEC RAIL PRODUCTS, INC. C	COMMON	736212101	5,125	366,859	SH
PRG-SCHULTZ INTERNATIONAL IN	COMMON	69357c107	17,838	5,946,036	SH
PRIDE INTERNATIONAL INC CMN	COMMON	74153q102	41,625	1,460,000	SH
PXRE GROUP LTD CMN	COMMON	g73018106	13,775	1,023,400	SH
QUALITY DISTRIBUTION INC CMN	COMMON	74756m102	13,360	1,672,065	SH
RADCOM LTD CMN	COMMON	m81865103	2,159	1,068,601	SH
RANGE RESOURCES CORPORATION	COMMON	75281a109	19,270	499,106	SH
RBC BEARINGS INCORPORATEDCMN	COMMON	75524b104	983	61,600	SH
S1 CORPORATION CMN	COMMON	78463b101	8,566	2,196,500	SH
SCHNITZER STEEL INDUSTRIES, I	COMMON	806882106	13,305	408,500	SH
SEABRIGHT INSURANCE HLDG INC	COMMON	811656107	18,671	1,442,852	SH
SERVICEMASTER COMPANY CMN	COMMON	81760n109	20,899	1,543,500	SH
SPECTRUM CONTROL INC CMN	COMMON	847615101	7,010	946,086	SH
STEWART ENTERPRISES INC CLAS	COMMON	860370105	25,797	3,891,003	SH
STINGER SYS INC CMN	COMMON	860837103	6,300	1,400,000	SH
SUPERIOR ESSEX INC CMN	COMMON	86815v105	25,211	1,399,842	SH

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SYNAGRO TECHNOLOGIES INC (NE	COMMON	871562203	2,787	593,000	SH
TECHNITROL INC CMN	COMMON	878555101	17,465	1,140,000	SH
TELULAR CORP (NEW) CMN	COMMON	87970t208	5,821	1,485,000	SH
THE NASDAQ STOCK MARKET, INC	COMMON	631103108	21,548	850,000	SH
TRX INC. CMN	COMMON	898452107	16,380	1,800,000	SH
XERIUM TECHNOLOGIES, INC. CM	COMMON	98416j100	1,803	157,041	SH
GRAFTECH INTERNATIONAL LTD1.	CV	384313ab8	3,631	5,000,000	SH
I2 TECHNOLOGIES INC 5.25	CV	465754af6	16,661	17,400,000	SH
PRG-SCHULTZ INTERNATIONAL, I	CV	69357caa5	10,560	12,244,000	SH

CANNELL CAPITAL LLC  
 Managed Assets as of  
 9/30/2005

COLUMN 1	COLUMN 6	COLUMN 7	COLUMN 8		
NAME OF ISSUER	INVESTMENT DISCRETION	OTHER MGRS	SOLE	VOTING AUTHORITY SHARED	NONE
# OF EACH TYPE					
1-800-FLOWERS.COM CMN CLASS A	SOLE		2,070,328	442,500	
ABRAXAS PETROLEUM CORPORATION	SOLE		1,666,667	-	
ACTUATE CORPORATION COMMON STO	SOLE		2,975,357	584,643	
ACUITY BRANDS INC CMN	SOLE		669,062	136,700	
ALDERWOODS GROUP INC CMN	SOLE		1,582,300	282,700	
AMCON DISTRG CO CMN	SOLE		12,500	-	
BADGER METER INC CMN	SOLE		55,000	-	
BKF CAP GROUP INC CMN	SOLE		514,600	110,400	
CALAMP CORP CMN	SOLE		845,300	180,100	
CALGON CARBON CORPORATION CMN	SOLE		160,000	-	
CANTEL MEDICAL CORP. CMN	SOLE		112,000	-	
CARDIAC SCIENCE CORPORATION CM	SOLE		897,512	190,617	
CARREKER CORPORATION CMN	SOLE		1,588,000	327,000	
CHANNELL COMMERCIAL CORP CMN	SOLE		353,900	-	
CITIZENS FIRST BANCORP INC DEL	SOLE		11,100	-	
COMFORT SYSTEMS USA INC COMMON	SOLE		2,755,200	569,800	
COMMERCIAL VEHICLE GROUP, INC.	SOLE		82,101	17,400	
COMMSCOPE INC CMN	SOLE		212,253	45,000	
COOPER CAMERON CORP CMN	SOLE		345,870	74,130	
COST-U-LESS INC CMN	SOLE		29,000	-	
CROWN HOLDINGS INC CMN	SOLE		1,728,400	340,000	
DRUGSTORE.COM INC CMN	SOLE		3,991,644	838,500	
ENNIS INC CMN	SOLE		1,620,900	334,000	
ENTRUST INC CMN	SOLE		3,474,345	761,700	
FIRST ALBANY COS INC CMN	SOLE		28,000	-	
FLOW INTERNATIONAL CORP CMN	SOLE		883,283	163,000	
FROZEN FOOD EXPRESS INDS INC C	SOLE		1,255,685	257,615	
FUNDTECH LTD CMN	SOLE		1,745,678	359,822	
GENERAL CABLE CORP CMN	SOLE		1,233,400	266,600	
GERBER SCIENTIFIC INC CMN	SOLE		1,181,773	221,542	
GILAT SATELLITE NETWORKS LTD C	SOLE		442,839	94,100	
GLOBAL POWER EQUIPMENT INC CMN	SOLE		3,070,203	663,997	
GORMAN-RUPP CO CMN	SOLE		100,000	-	
GRAFTECH INTERNATIONAL LTD CMN	SOLE		4,667,931	965,000	
GREENFIELD ONLINE, INC. CMN	SOLE		383,900	81,100	
GRIFFON CORPORATION CMN	SOLE		139,300	31,000	
HORNBECK OFFSHORE SERVICES INC	SOLE		64,800	13,700	
ICO INC (NEW) CMN	SOLE		95,000	-	
ICO INC DEP SHS REPSTG 1/4 PFD	SOLE		87,390	3,000	

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IKON OFFICE SOLUTIONS INC CMN	SOLE	2,468,317	527,983
INTEGRATED SILICON SOLUTION CO	SOLE	769,700	165,300
INTERSECTIONS INC. CMN	SOLE	845,170	176,000
IPC HOLDINGS LTDCMN	SOLE	116,100	24,800
JACUZZI BRANDS INC ORD CMN	SOLE	163,873	-
LAIDLAW INTERNATIONAL, INC. CM	SOLE	748,000	152,000
LAYNE CHRISTENSEN COMPANY (NAM	SOLE	92,500	-
LENNOX INTERNATIONAL INC CMN	SOLE	181,200	39,154
MAPINFO CORP CMN	SOLE	1,682,568	360,648
MARKETAXESS HOLDINGS INC. CMN	SOLE	1,244,800	255,200
MET-PRO CORPORATION CMN	SOLE	144,200	-
METAL MANAGEMENT INC. CMN	SOLE	444,711	94,900
MILACRON INC CMN	SOLE	3,910,256	805,700
MOCON INC CMN	SOLE	61,700	-
MONTPELIER RE HOLDINGS LTD. CM	SOLE	761,300	162,600
MVC CAPITAL INC MUTUAL FUND	SOLE		
NAPCO SECURITY SYSTEMS INC CMN	SOLE	724,078	159,058
NATCO GROUP INC CMN CLASS A	SOLE	1,337,590	261,807
NATIONAL RESEARCH CORP CMN	SOLE	381,586	52,550
NETOPIA INC. CMN	SOLE	1,141,400	246,700
NEWPORT CORP CMN	SOLE	527,300	112,700
NORTHWEST PIPE COMPANY CMN	SOLE	40,000	-
OMNICELL INC CMN	SOLE	1,255,210	262,200
OPINION RESEARCH CORP CMN	SOLE	536,868	115,782
PERMA-FIX ENVIRONMENTAL SERVIC	SOLE	914,866	-
PHASE FORWARD INCORPORATED CMN	SOLE	2,318,380	494,400
PICO HOLDINGS INC CMN	SOLE	58,000	-
PORTEC RAIL PRODUCTS, INC. CMN	SOLE	303,759	63,100
PRG-SCHULTZ INTERNATIONAL INC	SOLE	4,903,355	1,042,681
PRIDE INTERNATIONAL INC CMN	SOLE	1,202,755	257,245
PXRE GROUP LTD CMN	SOLE	841,525	181,875
QUALITY DISTRIBUTION INC CMN	SOLE	1,377,214	294,851
RADCOM LTD CMN	SOLE	934,101	134,500
RANGE RESOURCES CORPORATION CM	SOLE	411,413	87,693
RBC BEARINGS INCORPORATEDCMN	SOLE	55,400	6,200
S1 CORPORATION CMN	SOLE	1,817,600	378,900
SCHNITZER STEEL INDUSTRIES, INC	SOLE	337,001	71,499
SEABRIGHT INSURANCE HLDG INC C	SOLE	1,203,218	239,634
SERVICEMASTER COMPANY CMN	SOLE	1,289,800	253,700
SPECTRUM CONTROL INC CMN	SOLE	827,336	118,750
STEWART ENTERPRISES INC CLASS	SOLE	3,204,889	686,114
STINGER SYS INC CMN	SOLE	1,400,000	-
SUPERIOR ESSEX INC CMN	SOLE	1,157,531	242,311
SYNAGRO TECHNOLOGIES INC (NEW)	SOLE	593,000	-
TECHNITROL INC CMN	SOLE	938,700	201,300
TELULAR CORP (NEW) CMN	SOLE	1,251,202	233,798
THE NASDAQ STOCK MARKET, INC.	SOLE	703,607	146,393
TRX INC. CMN	SOLE	1,800,000	-
XERIUM TECHNOLOGIES, INC. CMN	SOLE	129,341	27,700
GRAFTECH INTERNATIONAL LTD1.625	SOLE	4,098,900	901,100
I2 TECHNOLOGIES INC 5.25	SOLE	14,538,754	2,861,246
PRG-SCHULTZ INTERNATIONAL, INC4.	SOLE	10,027,300	2,216,700