

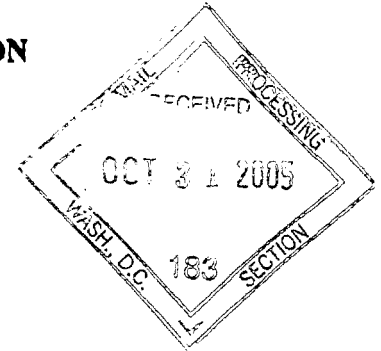


05070426

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549



FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS

BY ELECTRONIC FILERS

Structured Asset Securities Corporation II
(Exact Name of Registrant as Specified in Charter)

0001202186
(Registrant CIK Number)

Form 8-K (October 31, 2005)
(Electronic Report, Schedule or Registration Statement
of Which the Documents Are a Part
(Give Period of Report))

333-119328-07
(SEC File Number, if Available)
333-119328

N/A
(Name of Person Filing the Document (if Other than the Registrant))

✓
PROCESSED
NOV 03 2005
THOMSON
FINANCIAL



SIGNATURES

Filings Made by the Registrant. The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on October 31, 2005.

STRUCTURED ASSET SECURITIES
CORPORATION II

By: _____

Name: *David Nass*

Title: *Senior Vice President*

EXHIBIT INDEX

The following exhibit is filed herewith:

Exhibit No.

- 99.1 Certain materials constituting Computational Materials and/or ABS Term Sheets in connection with the expected sale of the Underwritten Certificates.
- 99.2 Certain materials constituting Computational Materials and/or ABS Term Sheets in connection with the expected sale of the Underwritten Certificates.

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY LEHMAN BROTHERS INC.

for

LB-UBS COMMERCIAL MORTGAGE TRUST, SERIES 2005-C7

LBUBS 2005-C7
Settlement 11/04/05

Bond A2
Fixed Coupon: 4.865, Current Balance: 197,000,000.00

Avg Life: 4.835

Prepayment: 0 CPY

LIB 1M: 0

| Period | Date | Balance | Interest | Principal | Total | Eff. Coupon | Percent |
|--------|----------|----------------|------------|-----------|------------|-------------|---------|
| 1 | 11/15/05 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 2 | 12/15/05 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 3 | 1/15/06 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 4 | 2/15/06 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 5 | 3/15/06 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 6 | 4/15/06 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 7 | 5/15/06 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 8 | 6/15/06 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 9 | 7/15/06 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 10 | 8/15/06 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 11 | 9/15/06 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 12 | 10/15/06 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 13 | 11/15/06 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 14 | 12/15/06 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 15 | 1/15/07 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 16 | 2/15/07 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 17 | 3/15/07 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 18 | 4/15/07 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 19 | 5/15/07 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 20 | 6/15/07 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 21 | 7/15/07 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 22 | 8/15/07 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 23 | 9/15/07 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 24 | 10/15/07 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 25 | 11/15/07 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 26 | 12/15/07 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 27 | 1/15/08 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 28 | 2/15/08 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 29 | 3/15/08 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 30 | 4/15/08 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 31 | 5/15/08 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 32 | 6/15/08 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 33 | 7/15/08 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 34 | 8/15/08 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 35 | 9/15/08 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 36 | 10/15/08 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 37 | 11/15/08 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 38 | 12/15/08 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 39 | 1/15/09 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 40 | 2/15/09 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 41 | 3/15/09 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 42 | 4/15/09 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 43 | 5/15/09 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 44 | 6/15/09 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 45 | 7/15/09 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 46 | 8/15/09 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 47 | 9/15/09 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 48 | 10/15/09 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 49 | 11/15/09 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 50 | 12/15/09 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 51 | 1/15/10 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 52 | 2/15/10 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 53 | 3/15/10 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 54 | 4/15/10 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |

| | | | | | | | |
|----|---------|----------------|---------------|----------------|----------------|--------|-----|
| 55 | 5/15/10 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 56 | 6/15/10 | 197,000,000.00 | 798,752.92 | 0.00 | 798,752.92 | 4.8655 | 100 |
| 57 | 7/15/10 | 197,000,000.00 | 798,752.92 | 7,431,123.05 | 8,229,875.97 | 4.8655 | 100 |
| 58 | 8/15/10 | 189,568,876.95 | 768,622.81 | 52,568,450.22 | 53,335,073.03 | 4.8655 | 96 |
| 59 | 9/15/10 | 137,002,426.73 | 555,487.78 | 137,002,426.73 | 137,557,914.49 | 4.8655 | 70 |
| | | | 46,853,026.82 | 197,000,000.00 | 243,853,026.82 | | |

| Swap Spreads | | | | | | | | | | Treasury Rates | | | | | | |
|--------------|-------|-------|-------|-------|-------|-------|-------|-------|--|----------------|-------|-------|-------|-------|-------|-------|
| 2yr | 3yr | 4yr | 5yr | 6yr | 7yr | 8yr | 9yr | 10yr | | 3mos | 6mos | 2yr | 3yr | 5yr | 10yr | 30yr |
| 42.50 | 44.88 | 46.38 | 47.50 | 48.00 | 48.50 | 48.62 | 48.62 | 48.75 | | 3.854 | 4.168 | 4.248 | 4.272 | 4.313 | 4.445 | 4.661 |

| Settlement Date | Delay CPR/CDR | Yield to Maturity |
|-----------------|---------------|-------------------|
| 11/04/05 | Yes | Maturity |

| | | | | | | | | | |
|--------------------------|-------------|-------------------|---------------------|----------------|----------|----------------|-----------------|---------|-----------|
| Original Bond Balance \$ | 234,651,000 | Orig. Credit Enh. | 20.00% | Collat. Cutoff | 10/01/05 | Deal Type | Conduit | Ratings | Orig/Curr |
| Current Bond Balance \$ | 234,651,000 | Curr. Credit Enh. | 20.00% | 1st Projection | 11/15/05 | Principal Type | Standard | Fitch | AAA/- |
| Factor | 1.0000 | Accrual Period | 10/11/05 - 11/10/05 | Next Pmt Date | 11/15/05 | Coupon Type | Other Non-Fixed | Moody's | -/- |
| Stated Coupon | 0.000% | Accr Int per 100 | 0.3328 | Record Date | 11/10/05 | Delay Days | 4 | S & P | AAA/AAA |
| Red Fnd Qty | | | | | | | | | |

Call Provisions: See prospectus for bond/collateral cleanup information

Price/Yield Table for 'LB-UBS Commercial Mortgage Trust 2005-C7' (LBUBS 2005-C7)

| Scenario | Yield | Yield | Yield | Yield | Yield | Yield |
|----------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Deal Assumptions | | | | | | |
| CFR during YMC | 0 | 0 | 0 | 0 | 0 | 0 |
| CFR during Premium | 0 | 0 | 0 | 0 | 0 | 0 |
| CFR after Penalties | 0 | 0 | 0 | 0 | 0 | 0 |
| CDR | 0 | 0 | 0 | 0 | 0 | 0 |
| Loss Severity | 0 | 35 | 35 | 35 | 35 | 35 |
| Months to Recover | 0 | 12 | 12 | 12 | 12 | 12 |
| Months to Extend | 0 | | | | | |
| Group Overrides | <empty> | <empty> | <empty> | <empty> | <empty> | <empty> |
| Deal Overrides | <empty> | <empty> | <empty> | <empty> | <empty> | <empty> |
| Price | Yield | Yield | Yield | Yield | Yield | Yield |
| 99-12+ | 5.339 | 5.339 | 5.339 | 5.339 | 5.335 | 5.334 |
| 99-20+ | 5.306 | 5.306 | 5.306 | 5.306 | 5.304 | 5.303 |
| 99-28+ | 5.272 | 5.272 | 5.272 | 5.272 | 5.272 | 5.272 |
| 100-12+ | 5.239 | 5.239 | 5.239 | 5.239 | 5.241 | 5.241 |
| 100-18+ | 5.206 | 5.206 | 5.206 | 5.206 | 5.209 | 5.210 |
| 100-20+ | 5.173 | 5.173 | 5.173 | 5.173 | 5.178 | 5.180 |
| 100-28+ | 5.141 | 5.140 | 5.140 | 5.140 | 5.147 | 5.149 |
| Average Life | 9.880 | 9.871 | 9.856 | 9.854 | 10.585 | 10.873 |
| Modified Duration | 7.528 | 7.523 | 7.514 | 7.513 | 7.932 | 8.693 |
| Convexity | 0.700 | 0.699 | 0.697 | 0.697 | 0.782 | 0.817 |
| Duration | 7.539 | 7.534 | 7.525 | 7.523 | 7.943 | 8.164 |
| Spread to Treasury | 79.741 | 79.762 | 79.799 | 79.804 | 78.927 | 78.665 |
| Spread to Swaps | 31.006 | 31.028 | 31.067 | 31.072 | 29.387 | 28.736 |
| Loss % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Lower Credit Enhancement % | 20.01 | 20.01 | 20.01 | 20.01 | 20.01 | 20.01 |
| Principal Payment Window | 09/15-10/15 | 10/15-10/15 | 08/15-10/15 | 08/15-10/15 | 02/16-08/16 | 08/16-10/16 |
| Interest Payment Window | 11/05-10/15 | 11/05-10/15 | 11/05-10/15 | 11/05-10/15 | 11/05-08/16 | 11/05-10/16 |

| Economic Assumptions | | | | | | |
|----------------------|---|---|---|---|---|---|
| Rate Shift (bps) | 0 | 0 | 0 | 0 | 0 | 0 |

| Additional Collateral Assumptions | | | | | | |
|-----------------------------------|-----|-----|-----|-----|-----|-----|
| Prepayment | | | | | | |
| 100% Collateral | 100 | 100 | 100 | 100 | 100 | 100 |
| Premium Over Cost | 100 | 100 | 100 | 100 | 100 | 100 |
| Insurance Cover Cost Pct | 0 | 0 | 0 | 0 | 0 | 0 |

| Default | | | | | | |
|--------------------|------|------|------|------|------|------|
| Default Method | CDR | CDR | CDR | CDR | CDR | CDR |
| Default Convention | MPSA | MPSA | MPSA | MPSA | MPSA | MPSA |

| Balloon | | | | | | |
|-------------------------|--------|--------|--------|--------|--------|--------|
| % Balloon to Default | 0 | 0 | 0 | 0 | 0 | 0 |
| % Balloon to Extend | 100 | 100 | 100 | 100 | 50 | 100 |
| Balloon Extension Type | months | months | months | months | months | months |
| Balloon Loss Severity % | 0 | 0 | 0 | 0 | 0 | 0 |

| General Performance Model | None | None | None | None | None |
|---------------------------------------|------|------|------|------|------|
| Credit-Based Assumptions | | | | | |
| Default Test (blank means no test) | - | - | - | - | - |
| DSCR > | - | - | - | - | - |
| Prepayment Test (blank means no test) | - | - | - | - | - |
| DSCR > | - | - | - | - | - |
| Penalty < | - | - | - | - | - |
| Prepayments (SA) > | - | - | - | - | - |
| Loss Methods and Disposition Expenses | - | - | - | - | - |
| Default Severity Method | - | - | - | - | - |
| Default Disposition Expense % | - | - | - | - | - |
| Ballloon Disposition Expense % | - | - | - | - | - |
| Ballloon Treatment | - | - | - | - | - |

Re-Underwriting and Starting NOI

| | | | | | | | | | |
|------------------------------|---|---|---|---|---|---|---|---|---|
| Required Mortgage Spread | - | - | - | - | - | - | - | - | - |
| Required Mortgage DSCR | - | - | - | - | - | - | - | - | - |
| Required Mortgage Term | - | - | - | - | - | - | - | - | - |
| Required Mortgage LTV | - | - | - | - | - | - | - | - | - |
| Use Sec DSCR/LTV as Targets | - | - | - | - | - | - | - | - | - |
| NOI Haircut | - | - | - | - | - | - | - | - | - |
| NOI Starting Point Hierarchy | - | - | - | - | - | - | - | - | - |
| Commercial Markets | - | - | - | - | - | - | - | - | - |
| PPR NOI Forecast | - | - | - | - | - | - | - | - | - |
| NOI Growth Rate | - | - | - | - | - | - | - | - | - |
| PPR Appraised Value Forecast | - | - | - | - | - | - | - | - | - |
| Appraised Value Growth Rate | - | - | - | - | - | - | - | - | - |
| PPR Multiple | - | - | - | - | - | - | - | - | - |
| Cap Rate | - | - | - | - | - | - | - | - | - |
| Value Method | - | - | - | - | - | - | - | - | - |

| More Rates | | | | | | | | | |
|--------------------|---------|------------------|--------|---------------|-------|----------|------|----------------|------|
| 1mo LIBOR | 4.05125 | 15yr Swap Spread | 55.5 | 4yr FHLB | 4.8 | 1mo CMT | 3.92 | 3mo Spot Rate | 3.81 |
| 3mo LIBOR | 4.20625 | 20yr Swap Spread | 56.625 | 5yr FHLB | 4.85 | 3mo CMT | 3.92 | 6mo Spot Rate | 4.11 |
| 6mo LIBOR | 4.37563 | 30yr Swap Spread | 50.25 | 3mo EURIB | 2.215 | 6mo CMT | 4.2 | 1yr Spot Rate | 4.16 |
| 1yr LIBOR | 4.5725 | 1mo CD | 3.99 | Prime | 6.75 | 1yr CMT | 4.22 | 2yr Spot Rate | 4.25 |
| Sterling 1mo LIBOR | 4.58688 | 3mo CD | 4.11 | COFI 11Dist | 2.87 | 2yr CMT | 4.25 | 3yr Spot Rate | 4.27 |
| Sterling 3mo LIBOR | 4.595 | 6mo CD | 4.28 | Contract Rate | 5.68 | 3yr CMT | 4.28 | 4yr Spot Rate | - |
| Sterling 6mo LIBOR | 4.605 | | | | | 5yr CMT | 4.32 | 5yr Spot Rate | 4.31 |
| Sterling 1yr LIBOR | 4.6375 | | | | | 10yr CMT | 4.45 | 7yr Spot Rate | - |
| 3mo STIBOR | 1.692 | | | | | 20yr CMT | 4.74 | 10yr Spot Rate | 4.47 |
| | | | | | | 30yr CMT | 5.37 | 20yr Spot Rate | - |
| | | | | | | | | 30yr Spot Rate | 4.9 |

Neither Trepp, LLC ("Trepp") nor any of its information providers shall be liable for any delays in accessing the Trepp services, any errors in the content of this report, or for any actions taken in reliance thereon. The data contained in any report generated from the Trepp services is solely for informational purposes, and is not an offer or a solicitation of an offer to originate, buy, or sell any mortgage instrument, to buy or sell any security or instrument or to participate in any particular trading strategy. Republication or redistribution of any data or other content provided by Trepp, including by framing or similar means, is expressly prohibited without the prior written consent of Trepp. See the copyright and disclaimer information available on www.trepp.com for Trepp and other content providers such as Bloomberg, S&P, CUSIP Services Bureau and Moody's.
 Copyright © 1997-2005, Trepp, LLC. All Rights Reserved.

Exhibit 99.2

COMPUTATIONAL MATERIALS
PREPARED BY UBS SECURITIES LLC.

for

LB-UBS COMMERCIAL MORTGAGE TRUST, SERIES 2005-C7

Per

| Date | Balance | Interest | Principal | Prepay Pen |
|-------------|----------------|--------------|---------------|------------|
| 0 11/04/05 | 347,000,000.00 | 0.00 | 0.00 | 0.00 |
| 1 11/15/05 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 2 12/15/05 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 3 01/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 4 02/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 5 03/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 6 04/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 7 05/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 8 06/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 9 07/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 10 08/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 11 09/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 12 10/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 13 11/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 14 12/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 15 01/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 16 02/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 17 03/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 18 04/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 19 05/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 20 06/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 21 07/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 22 08/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 23 09/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 24 10/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 25 11/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 26 12/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 27 01/15/08 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 28 02/15/08 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 29 03/15/08 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 30 04/15/08 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 31 05/15/08 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 32 06/15/08 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 33 07/15/08 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 34 08/15/08 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 35 09/15/08 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 36 10/15/08 | 304,661,428.26 | 1,836,470.97 | 42,138,571.74 | 361,877.64 |
| 37 11/15/08 | 302,592,034.36 | 1,264,644.87 | 2,276,363.87 | 0.00 |
| 38 01/15/09 | 300,449,767.90 | 1,264,665.04 | 2,132,266.46 | 0.00 |
| 40 02/15/09 | 296,307,576.40 | 1,275,810.01 | 2,142,181.50 | 0.00 |
| 41 03/15/09 | 296,684,100.61 | 1,266,612.64 | 2,623,475.79 | 0.00 |
| 42 04/15/09 | 283,519,651.77 | 1,255,671.81 | 2,164,446.85 | 0.00 |
| 43 05/15/09 | 291,188,520.07 | 1,246,480.12 | 2,331,131.70 | 0.00 |
| 44 06/15/09 | 286,684,100.61 | 1,236,560.56 | 2,185,406.42 | 0.00 |
| 45 07/15/09 | 286,651,376.87 | 1,227,296.89 | 2,351,733.76 | 0.00 |
| 46 08/15/09 | 284,444,617.83 | 1,217,312.66 | 2,206,582.04 | 0.00 |
| 47 09/15/09 | 244,060,357.95 | 1,426,513.06 | 40,384,256.86 | 221,570.74 |
| 48 10/15/09 | 241,669,363.07 | 1,036,443.64 | 2,391,184.86 | 0.00 |
| 49 11/15/09 | 239,423,377.61 | 1,026,289.23 | 2,245,785.46 | 0.00 |
| 50 12/15/09 | 237,011,223.10 | 1,016,752.13 | 2,412,354.51 | 0.00 |
| 51 01/15/10 | 234,743,708.68 | 1,006,507.66 | 2,267,514.43 | 0.00 |
| 52 02/15/10 | 232,465,626.13 | 996,876.28 | 2,278,082.55 | 0.00 |
| 53 03/15/10 | 229,710,708.84 | 987,204.03 | 2,754,917.29 | 0.00 |
| 54 04/15/10 | 227,409,098.92 | 975,504.81 | 2,301,606.92 | 0.00 |

| | | | | | |
|----|----------|----------------|------------|----------------|------|
| 55 | 05/15/10 | 180,380,603.30 | 985,730.64 | 47,018,485.61 | 0.00 |
| 56 | 06/15/10 | 168,166,072.75 | 766,058.78 | 12,224,530.56 | 0.00 |
| 57 | 07/15/10 | 163,897,753.14 | 714,145.26 | 4,168,319.61 | 0.00 |
| 58 | 08/15/10 | 38,782,429.91 | 686,443.79 | 125,215,323.23 | 0.00 |
| 59 | 09/15/10 | 5,282,826.35 | 164,896.05 | 33,499,601.56 | 0.00 |
| 60 | 10/15/10 | 2,551,430.30 | 22,434.41 | 2,731,398.06 | 0.00 |
| 61 | 11/15/10 | 0.00 | 10,835.09 | 2,551,430.30 | 0.00 |

DOCUMENT.

INFORMATION REGARDING THE UNDERLYING ASSETS HAS BEEN PROVIDED BY THE SELLES OF THOSE UNDERLYING ASSETS, THE ISSUER OF THE SECURITIES OR THEIR RESPECTIVE AFFILIATES AND HAS NOT BEEN INDEPENDENTLY VERIFIED BY THE UNDERWRITERS OR THEIR RESPECTIVE AFFILIATES. THE ANALYSES CONTAINED HEREIN HAVE BEEN PREPARED AND DISSEMINATED BY THE UNDERWRITERS AND NOT BY THE ISSUER. THIS INFORMATION WAS PREPARED ON THE BASIS OF CERTAIN ASSUMPTIONS (INCLUDING, IN CERTAIN CASES, ASSUMPTIONS SPECIFIED BY THE RECIPIENT HEREOF) REGARDING PAYMENTS, INTEREST RATES, WEIGHTED AVERAGE LIVES AND WEIGHTED AVERAGE LOAN AGE, LOSS AND OTHER MATTERS, INCLUDING, BUT NOT LIMITED TO, THE ASSUMPTIONS DESCRIBED IN THE OFFERING DOCUMENT. NEITHER THE UNDERWRITERS NOR ANY OF THEIR RESPECTIVE AFFILIATES MAKES ANY REPRESENTATION OR WARRANTY AS TO THE ACTUAL RATE OR TIMING OF PAYMENTS ON ANY OF THE UNDERLYING ASSETS OR THE PAYMENTS OR YIELD ON THE SECURITIES. THIS INFORMATION SUPERSEDES ANY PRIOR VERSIONS HEREOF AND WILL BE DEEMED TO BE SUPERSEDED BY ANY SUBSEQUENT VERSIONS HEREOF AS SET FORTH IN THE ACCESSION DATA SHEET.

Name LBUBS2005-C7

Settlement Date 11/04/05
 First Collateral Payment 10/11/05
 First Bond Payment 11/15/05
 Dated Date 10/11/05

| |
|-----------|
| 0% |
| CPY |
| Call Flag |
| 0 |

| | |
|----------|--------|
| Rate | 0.00% |
| Model | CDR |
| Severity | 35.00% |
| Lag | 12 |
| Adv P&I | Y |

| | |
|----------|--------|
| 0.25 Yr | 3.840% |
| 0.50 Yr | 4.150% |
| 2.00 Yr | 4.255% |
| 3.00 Yr | 4.285% |
| 5.00 Yr | 4.323% |
| 10.00 Yr | 4.458% |
| 30.00 Yr | 4.678% |

35 UBS

UBS

| | |
|---------|-------|
| 2 Year | 43.00 |
| 3 Year | 44.25 |
| 4 Year | 45.75 |
| 5 Year | 47.00 |
| 6 Year | 47.75 |
| 7 Year | 48.00 |
| 8 Year | 48.25 |
| 9 Year | 48.50 |
| 10 Year | 49.00 |

10/20/05 4:21 PM

| | |
|---------|-------|
| 11 Year | 50.85 |
| 12 Year | 52.31 |
| 13 Year | 53.71 |
| 14 Year | 54.86 |
| 15 Year | 56.26 |
| 20 Year | 57.28 |

0 CPY

A2 AAA 347,000,000 5.098 100.49898 5.020% 4.321% 69.9 46.87 57 61 1,129,755 348,731,453 349,861,208 4.23

100 CPY

| | | | | | | | | | | | | | | |
|-------------|-----|-------------|-------|-----------|--------|--------|-------|-------|----|----|-----------|-------------|-------------|------|
| TSY +100 A2 | AAA | 347,000,000 | 5.098 | 100.49898 | 5.004% | 5.310% | -30.6 | 46.16 | 37 | 61 | 1,129,755 | 348,731,453 | 349,861,208 | 3.78 |
| TSY +80 A2 | AAA | 347,000,000 | 5.098 | 100.49898 | 5.027% | 4.810% | 21.7 | 46.16 | 37 | 61 | 1,129,755 | 348,731,453 | 349,861,208 | 3.78 |
| TSY +0 A2 | AAA | 347,000,000 | 5.098 | 100.49898 | 5.041% | 4.310% | 73.1 | 46.16 | 37 | 61 | 1,129,755 | 348,731,453 | 349,861,208 | 3.78 |
| TSY -0 A2 | AAA | 347,000,000 | 5.098 | 100.49898 | 5.050% | 3.810% | 124.0 | 46.16 | 37 | 61 | 1,129,755 | 348,731,453 | 349,861,208 | 3.78 |
| TSY -100 A2 | AAA | 347,000,000 | 5.098 | 100.49898 | 5.055% | 3.310% | 174.5 | 46.16 | 37 | 61 | 1,129,755 | 348,731,453 | 349,861,208 | 3.78 |

THIS INFORMATION DOES NOT CONSTITUTE EITHER AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO BUY ANY OF THE SECURITIES REFERRED TO HEREIN. OFFERS TO SELL AND SOLICITATIONS OF OFFERS TO BUY SECURITIES ARE MADE ONLY BY, AND THIS INFORMATION MUST BE CONSIDERED IN CONJUNCTION WITH, THE FINAL PROSPECTUS SUPPLEMENT AND THE RELATED PROSPECTUS OR, IF NOT REGISTERED UNDER THE SECURITIES ACT OF 1933, THE FINAL OFFERING MEMORANDUM (THE "OFFERING DOCUMENT"). THIS INFORMATION IS NOT TO BE REPRODUCED OR DISSEMINATED BY OR ON BEHALF OF THE RECIPIENT. INFORMATION CONTAINED HEREIN DOES NOT PURPORT TO BE COMPLETE AND IS SUBJECT TO THE SAME QUALIFICATIONS AND ASSUMPTIONS, AND SHOULD BE CONSIDERED BY INVESTORS ONLY IN THE LIGHT OF THE SAME WARNINGS, LACK OF ASSURANCES AND REPRESENTATIONS AND OTHER PRECAUTIONARY MATTERS, AS DISCLOSED IN THE OFFERING DOCUMENT.

INFORMATION REGARDING THE UNDERLYING ASSETS HAS BEEN PROVIDED BY THE SELLES OF THOSE UNDERLYING ASSETS, THE ISSUER OF THE SECURITIES OR THEIR RESPECTIVE AFFILIATES AND HAS NOT BEEN INDEPENDENTLY VERIFIED BY THE UNDERWRITERS OR THEIR RESPECTIVE AFFILIATES. THE ANALYSES CONTAINED HEREIN HAVE BEEN PREPARED AND DISSEMINATED BY THE UNDERWRITERS AND NOT BY THE ISSUER. THIS INFORMATION WAS PREPARED ON THE BASIS OF CERTAIN ASSUMPTIONS (INCLUDING, IN CERTAIN CASES, ASSUMPTIONS SPECIFIED BY THE RECIPIENT HEREOF) REGARDING PAYMENTS, WEIGHTED AVERAGE LIVES AND WEIGHTED AVERAGE LOAN AGE, LOSS AND OTHER MATTERS, INCLUDING, BUT NOT LIMITED TO, THE ASSUMPTIONS DESCRIBED IN THE OFFERING DOCUMENT. NEITHER THE UNDERWRITERS NOR ANY OF THEIR RESPECTIVE AFFILIATES MAKES ANY REPRESENTATION OR WARRANTY AS TO THE ACTUAL RATE OR TIMING OF PAYMENTS ON ANY OF THE UNDERLYING ASSETS OR THE PAYMENTS OR YIELD ON THE SECURITIES. THIS INFORMATION SUPERSEDES ANY PRIOR VERSIONS HEREOF AND WILL BE DEEMED TO BE SUPERSEDED BY ANY SUBSEQUENT VERSIONS HEREAFTER ISSUED BY THE RECIPIENT FROM TIME TO TIME.

| Per | Date | Balance | Interest | Principal | Prepay Pen |
|-----|----------|----------------|--------------|---------------|------------|
| 0 | 11/04/05 | 347,000,000.00 | 0.00 | | 0.00 |
| 1 | 11/15/05 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 2 | 12/15/05 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 3 | 01/15/06 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 4 | 02/15/06 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 5 | 03/15/06 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 6 | 04/15/06 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 7 | 05/15/06 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 8 | 06/15/06 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 9 | 07/15/06 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 10 | 08/15/06 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 11 | 09/15/06 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 12 | 10/15/06 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 13 | 11/15/06 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 14 | 12/15/06 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 15 | 01/15/07 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 16 | 02/15/07 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 17 | 03/15/07 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 18 | 04/15/07 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 19 | 05/15/07 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 20 | 06/15/07 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 21 | 07/15/07 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 22 | 08/15/07 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 23 | 09/15/07 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 24 | 10/15/07 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 25 | 11/15/07 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 26 | 12/15/07 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 27 | 01/15/08 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 28 | 02/15/08 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 29 | 03/15/08 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 30 | 04/15/08 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 31 | 05/15/08 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 32 | 06/15/08 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 33 | 07/15/08 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 34 | 08/15/08 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 35 | 09/15/08 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 36 | 10/15/08 | 347,000,000.00 | 1,473,593.33 | | 0.00 |
| 37 | 11/15/08 | 304,861,428.28 | 1,987,713.86 | 42,136,571.74 | 514,120.51 |
| 38 | 12/15/08 | 302,582,034.38 | 1,294,644.67 | 2,276,393.87 | 0.00 |
| 39 | 01/15/09 | 300,449,787.90 | 1,284,966.04 | 2,132,268.49 | 0.00 |
| 40 | 02/15/09 | 298,307,576.40 | 1,275,910.01 | 2,142,191.50 | 0.00 |
| 41 | 03/15/09 | 296,684,100.81 | 1,266,812.64 | 2,023,476.79 | 0.00 |
| 42 | 04/15/09 | 295,519,651.77 | 1,255,671.81 | 2,164,448.85 | 0.00 |
| 43 | 05/15/09 | 291,188,520.07 | 1,246,480.12 | 2,331,131.70 | 0.00 |
| 44 | 06/15/09 | 289,003,113.66 | 1,236,660.66 | 2,185,406.42 | 0.00 |
| 45 | 07/15/09 | 286,851,376.87 | 1,227,296.89 | 2,351,733.78 | 0.00 |
| 46 | 08/15/09 | 284,444,817.83 | 1,217,312.86 | 2,208,582.04 | 0.00 |
| 47 | 09/15/09 | 284,060,557.85 | 1,469,764.04 | 40,384,259.88 | 281,821.72 |
| 48 | 10/15/09 | 241,669,363.07 | 1,036,443.84 | 2,391,194.86 | 0.00 |
| 49 | 11/15/09 | 239,423,577.61 | 1,026,289.23 | 2,245,785.46 | 0.00 |
| 50 | 12/15/09 | 237,011,223.13 | 1,016,782.13 | 2,412,354.51 | 0.00 |
| 51 | 01/15/10 | 234,743,708.68 | 1,006,507.66 | 2,267,614.43 | 0.00 |
| 52 | 02/15/10 | 232,465,826.13 | 996,876.28 | 2,276,082.66 | 0.00 |
| 53 | 03/15/10 | 229,710,708.84 | 987,204.03 | 2,754,917.28 | 0.00 |
| 54 | 04/15/10 | 227,409,088.92 | 975,504.81 | 2,301,609.92 | 0.00 |
| 55 | 05/15/10 | 180,360,803.30 | 965,730.64 | 47,018,495.81 | 0.00 |
| 56 | 06/15/10 | 168,168,072.75 | 768,068.76 | 12,224,530.66 | 0.00 |

| | | | | | |
|----|----------|----------------|------------|----------------|------|
| 57 | 07/15/10 | 163,997,753.14 | 714,145.26 | 4,168,319.61 | 0.00 |
| 58 | 08/15/10 | 38,782,429.91 | 688,443.79 | 125,215,323.23 | 0.00 |
| 59 | 09/15/10 | 5,282,828.35 | 184,898.05 | 33,499,801.56 | 0.00 |
| 60 | 10/15/10 | 2,651,430.30 | 22,434.41 | 2,731,398.06 | 0.00 |
| 61 | 11/15/10 | 0.00 | 10,835.09 | 2,551,430.30 | 0.00 |

THIS INFORMATION DOES NOT CONSTITUTE EITHER AN OFFER TO BUY OR A SOLICITATION OF AN OFFER TO BUY ANY OF THE SECURITIES REFERRED TO HEREIN. OFFERS TO SELL AND SOLICITATIONS OF OFFERS TO BUY SECURITIES ARE MADE ONLY BY, AND THIS INFORMATION MUST BE CONSIDERED IN CONJUNCTION WITH, THE FINAL PROSPECTUS SUPPLEMENT AND THE RELATED PROSPECTUS OR, IF NOT REGISTERED UNDER THE SECURITIES ACT OF 1933, THE FINAL OFFERING MEMORANDUM (THE "OFFERING DOCUMENT"). THIS INFORMATION IS NOT TO BE REPRODUCED OR DISSEMINATED BY OR ON BEHALF OF THE RECIPIENT. INFORMATION CONTAINED HEREIN DOES NOT PURPORT TO BE COMPLETE AND IS SUBJECT TO THE SAME QUALIFICATIONS AND ASSUMPTIONS, AND SHOULD BE CONSIDERED BY INVESTORS ONLY IN THE LIGHT OF THE SAME WARNINGS, LACK OF ASSURANCES AND REPRESENTATIONS AND OTHER PRECAUTIONARY MATTERS, AS DISCLOSED IN THE OFFERING DOCUMENT.

INFORMATION REGARDING THE UNDERLYING ASSETS HAS BEEN PROVIDED BY THE SELLES OF THOSE UNDERLYING ASSETS, THE ISSUER OF THE SECURITIES OR THEIR RESPECTIVE AFFILIATES AND HAS NOT BEEN INDEPENDENTLY VERIFIED BY THE UNDERWRITERS OR THEIR RESPECTIVE AFFILIATES. THE ANALYSES CONTAINED HEREIN HAVE BEEN PREPARED AND DISSEMINATED BY THE UNDERWRITERS AND NOT BY THE ISSUER. THIS INFORMATION WAS PREPARED ON THE BASIS OF CERTAIN ASSUMPTIONS (INCLUDING, IN CERTAIN CASES, ASSUMPTIONS SPECIFIED BY THE RECIPIENT HEREOF) REGARDING PAYMENTS, INTEREST RATES, WEIGHTED AVERAGE LIVES AND WEIGHTED AVERAGE LOAN AGE, LOSS AND OTHER MATTERS, INCLUDING, BUT NOT LIMITED TO, THE ASSUMPTIONS DESCRIBED IN THE OFFERING DOCUMENT. NEITHER THE UNDERWRITERS NOR ANY OF THEIR RESPECTIVE AFFILIATES MAKES ANY REPRESENTATION OR WARRANTY AS TO THE ACTUAL RATE OR TIMING OF PAYMENTS ON ANY OF THE UNDERLYING ASSETS OR THE PAYMENTS OR YIELD ON THE SECURITIES. THIS INFORMATION SUPERSEDES ANY PRIOR VERSIONS HEREOF AND WILL BE DEEMED TO BE SUPERSEDED BY ANY SUBSEQUENT VERSIONS HEREOF AND BY THE OFFERING DOCUMENT.

| Per | Date | Balance | Interest | Principal | Prepay Pen |
|-----|----------|----------------|--------------|---------------|------------|
| 0 | 11/04/05 | 347,000,000.00 | 0.00 | 0.00 | 0.00 |
| 1 | 11/15/05 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 2 | 12/15/05 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 3 | 01/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 4 | 02/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 5 | 03/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 6 | 04/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 7 | 05/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 8 | 06/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 9 | 07/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 10 | 08/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 11 | 09/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 12 | 10/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 13 | 11/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 14 | 12/15/06 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 15 | 01/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 16 | 02/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 17 | 03/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 18 | 04/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 19 | 05/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 20 | 06/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 21 | 07/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 22 | 08/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 23 | 09/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 24 | 10/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 25 | 11/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 26 | 12/15/07 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 27 | 01/15/08 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 28 | 02/15/08 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 29 | 03/15/08 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 30 | 04/15/08 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 31 | 05/15/08 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 32 | 06/15/08 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 33 | 07/15/08 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 34 | 08/15/08 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 35 | 09/15/08 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 36 | 10/15/08 | 347,000,000.00 | 1,473,593.33 | 0.00 | 0.00 |
| 37 | 11/15/08 | 304,861,428.26 | 1,473,593.33 | 42,138,571.74 | 0.00 |
| 38 | 12/15/08 | 302,582,034.39 | 1,294,644.67 | 2,279,393.87 | 0.00 |
| 39 | 01/15/09 | 300,449,767.90 | 1,294,644.67 | 2,132,268.49 | 0.00 |
| 40 | 02/15/09 | 298,307,578.40 | 1,275,910.01 | 2,142,191.50 | 0.00 |
| 41 | 03/15/09 | 296,694,100.61 | 1,260,912.84 | 2,623,476.79 | 0.00 |
| 42 | 04/15/09 | 293,519,651.77 | 1,255,971.81 | 2,164,448.85 | 0.00 |
| 43 | 05/15/09 | 291,188,520.07 | 1,248,480.12 | 2,351,151.70 | 0.00 |
| 44 | 06/15/09 | 289,003,113.85 | 1,239,580.98 | 2,185,408.42 | 0.00 |
| 45 | 07/15/09 | 286,651,378.67 | 1,227,299.89 | 2,351,733.76 | 0.00 |
| 46 | 08/15/09 | 284,444,817.83 | 1,217,312.88 | 2,208,582.04 | 0.00 |
| 47 | 09/15/09 | 244,000,667.86 | 1,207,942.33 | 40,384,259.88 | 0.00 |
| 48 | 10/15/09 | 241,869,363.07 | 1,038,443.84 | 2,391,194.88 | 0.00 |
| 49 | 11/15/09 | 239,423,577.61 | 1,026,289.23 | 2,245,755.48 | 0.00 |
| 50 | 12/15/09 | 237,011,223.10 | 1,016,752.13 | 2,412,354.51 | 0.00 |
| 51 | 01/15/10 | 234,743,708.68 | 1,006,507.68 | 2,287,514.43 | 0.00 |
| 52 | 02/15/10 | 232,465,626.13 | 998,676.28 | 2,278,092.55 | 0.00 |
| 53 | 03/15/10 | 228,710,708.84 | 987,204.03 | 2,754,817.29 | 0.00 |
| 54 | 04/15/10 | 227,409,098.92 | 976,504.81 | 2,301,609.92 | 0.00 |
| 55 | 05/15/10 | 180,390,603.30 | 965,730.64 | 47,018,485.61 | 0.00 |
| 56 | 06/15/10 | 168,166,072.75 | 768,058.78 | 12,224,530.56 | 0.00 |

| | | | | | |
|----|----------|----------------|------------|----------------|------|
| 57 | 07/15/10 | 183,887,753.14 | 714,145.28 | 4,188,319.81 | 0.00 |
| 58 | 08/15/10 | 38,782,428.91 | 686,443.78 | 125,215,323.23 | 0.00 |
| 59 | 08/15/10 | 5,282,828.35 | 184,868.05 | 33,499,801.56 | 0.00 |
| 60 | 10/15/10 | 2,551,430.30 | 22,434.41 | 2,731,398.06 | 0.00 |
| 61 | 11/15/10 | 0.00 | 10,835.09 | 2,561,430.30 | 0.00 |

THIS INFORMATION DOES NOT CONSTITUTE EITHER AN OFFER TO BUY OR A SOLICITATION OF AN OFFER TO BUY ANY OF THE SECURITIES REFERRED TO HEREIN. OFFERS TO SELL AND SOLICITATIONS OF OFFERS TO BUY SECURITIES ARE MADE ONLY BY, AND THIS INFORMATION MUST BE CONSIDERED IN CONJUNCTION WITH, THE FINAL PROSPECTUS SUPPLEMENT AND THE RELATED PROSPECTUS OR, IF NOT REGISTERED UNDER THE SECURITIES ACT OF 1933, THE FINAL OFFERING MEMORANDUM (THE "OFFERING DOCUMENT"). THIS INFORMATION IS NOT TO BE REPRODUCED OR DISSEMINATED BY OR ON BEHALF OF THE RECIPIENT. INFORMATION CONTAINED HEREIN DOES NOT PURPORT TO BE COMPLETE AND IS SUBJECT TO THE SAME QUALIFICATIONS AND ASSUMPTIONS, AND SHOULD BE CONSIDERED BY INVESTORS ONLY IN THE LIGHT OF THE SAME WARNINGS, LACK OF ASSURANCES AND REPRESENTATIONS AND OTHER PRECAUTIONARY MATTERS, AS DISCLOSED IN THE OFFERING DOCUMENT.

INFORMATION REGARDING THE UNDERLYING ASSETS HAS BEEN PROVIDED BY THE SELLES OF THOSE UNDERLYING ASSETS, THE ISSUER OF THE SECURITIES OR THEIR RESPECTIVE AFFILIATES AND HAS NOT BEEN INDEPENDENTLY VERIFIED BY THE UNDERWRITERS OR THEIR RESPECTIVE AFFILIATES. THE ANALYSES CONTAINED HEREIN HAVE BEEN PREPARED AND DISSEMINATED BY THE UNDERWRITERS AND NOT BY THE ISSUER. THIS INFORMATION WAS PREPARED ON THE BASIS OF CERTAIN ASSUMPTIONS (INCLUDING, IN CERTAIN CASES, ASSUMPTIONS SPECIFIED BY THE RECIPIENT HEREOF) REGARDING PAYMENTS, INTEREST RATES, WEIGHTED AVERAGE LIVES AND WEIGHTED AVERAGE LOAN AGE, LOSS AND OTHER MATTERS, INCLUDING, BUT NOT LIMITED TO, THE ASSUMPTIONS DESCRIBED IN THE OFFERING DOCUMENT. NEITHER THE UNDERWRITERS NOR ANY OF THEIR RESPECTIVE AFFILIATES MAKES ANY REPRESENTATION OR WARRANTY AS TO THE ACTUAL RATE OR TIMING OF PAYMENTS ON ANY OF THE UNDERLYING ASSETS OR THE PAYMENTS OR YIELD ON THE SECURITIES. THIS INFORMATION SUPERSEDES ANY PRIOR VERSIONS HEREOF AND WILL BE DEEMED TO BE SUPERSEDED BY ANY SUBSEQUENT VERSIONS HEREOF AND BY THE OFFERING DOCUMENT.