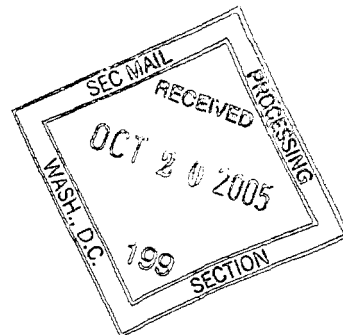


**FORM SE**  
**FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS**  
**BY ELECTRONIC FILERS**

Argent Securities Inc.  
Exact Name of Registrant as Specified in Charter  
Form 8-K, October 19, 2005, Series 2005-W3

0001239602  
Registrant CIK Number  
333-112237

\_\_\_\_\_  
Name of Person Filing the Document  
(If Other than the Registrant)



PROCESSED

OCT 27 2005

THOMSON  
FINANCIAL

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

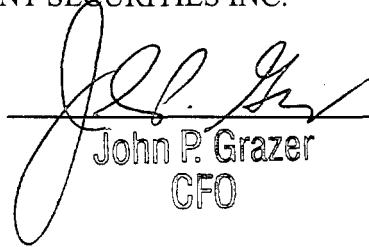
Dated: October 19, 2005

ARGENT SECURITIES INC.

By:

Name:

Title:

  
\_\_\_\_\_  
John P. Grazer  
CFO

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

**EXHIBIT INDEX**

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Collateral Term Sheets	P*

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\* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

**MORGAN STANLEY**  
**ARSI 2005-W3**

**Non Interest-Only**  
**8,635 records**  
**Balance: 1,599,781,152**

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**1. Product Types**

Product Types	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Fixed - 15 Year	79	9,718,509	0.61	6.920	178	76.76	612
Fixed - 20 Year	75	8,255,037	0.52	7.148	238	79.36	608
Fixed - 30 Year	2,919	462,125,000	28.89	7.087	358	79.12	614
ARM - 2 Year/6 Month	3,835	767,292,184	47.96	7.690	358	82.78	599
ARM - 3 Year/6 Month	1,727	352,390,422	22.03	7.446	358	82.28	601
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

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### 2. Interest Only Term

Interest Only Term	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
0	8,635	1,599,781,152	100.00	7.454	357	81.56	604
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

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### 3. Lien Position

Lien Position	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
1st Lien	8,195	1,574,791,302	98.44	7.403	357	81.27	603
2nd Lien	440	24,989,851	1.56	10.685	358	99.99	663
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

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#### 4. Range of Gross Interest Rates (%)

Range of Gross Interest Rates (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
5.000 - 5.999	587	157,270,914	9.83	5.746	355	74.28	640
6.000 - 6.999	2,121	460,069,415	28.76	6.555	356	78.44	616
7.000 - 7.999	2,764	518,961,872	32.44	7.519	357	82.52	596
8.000 - 8.999	1,948	320,427,967	20.03	8.456	357	85.12	584
9.000 - 9.999	782	106,291,837	6.64	9.400	357	86.89	588
10.000 - 10.999	264	26,340,137	1.65	10.426	358	89.02	608
11.000 - 11.999	151	9,639,855	0.60	11.495	358	98.19	633
12.000 - 12.999	18	779,155	0.05	12.093	359	100.00	635
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

Minimum: 5.200

Maximum: 12.350

Weighted Average: 7.454

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#### 5. Range of Cut-off Date Principal Balances (\$)

Range of Cut-off Date Principal Balances (\$)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
1 - 25,000	49	1,108,768	0.07	10.725	353	99.95	649
25,001 - 50,000	191	7,096,616	0.44	10.520	358	99.99	661
50,001 - 75,000	785	52,646,734	3.29	8.409	350	84.10	598
75,001 - 100,000	1,278	111,647,134	6.98	7.993	352	83.18	596
100,001 - 125,000	1,076	121,337,986	7.58	7.833	355	83.16	596
125,001 - 150,000	994	136,522,755	8.53	7.619	357	82.01	598
150,001 - 175,000	747	121,072,263	7.57	7.546	356	81.25	596
175,001 - 200,000	701	131,983,971	8.25	7.433	357	81.42	604
200,001 - 225,000	539	115,004,806	7.19	7.415	358	81.38	601
225,001 - 250,000	429	101,863,629	6.37	7.338	357	80.78	611
250,001 - 275,000	325	85,177,823	5.32	7.306	357	82.15	608

275,001 - 300,000	283	81,514,173	5.10	7.266	357	80.10	609
300,001 - 325,000	264	82,736,222	5.17	7.162	358	81.71	609
325,001 - 350,000	172	58,082,518	3.63	7.287	357	80.82	610
350,001 - 375,000	137	49,523,616	3.10	7.203	357	80.43	604
375,001 - 400,000	102	39,738,972	2.48	7.142	359	78.72	620
400,001 - 425,000	89	36,684,981	2.29	6.968	354	81.17	610
425,001 - 450,000	79	34,577,051	2.16	6.948	358	81.37	619
450,001 - 475,000	60	27,688,973	1.73	7.090	358	80.00	607
475,001 - 500,000	70	34,210,362	2.14	6.990	358	81.65	615
500,001 - 750,000	221	133,564,818	8.35	7.142	358	81.37	602
750,001 - 1,000,000	44	35,996,980	2.25	7.275	359	75.59	585
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

Minimum: 19,986  
Maximum: 849,568  
Average: 185,267

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## 6. Stated Original Term (months)

Stated Original Term (months)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
180	85	10,391,587	0.65	6.925	178	76.30	614
240	81	9,147,175	0.57	7.190	238	79.84	611
360	8,469	1,580,242,390	98.78	7.459	358	81.60	604
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

Minimum: 180  
Maximum: 360  
Weighted Average: 358

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### 7. Range of Stated Remaining Terms (months)

Range of Stated Remaining Terms (months)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
169 - 180	85	10,391,587	0.65	6.925	178	76.30	614
229 - 240	81	9,147,175	0.57	7.190	238	79.84	611
349 - 360	8,469	1,580,242,390	98.78	7.459	358	81.60	604
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

Minimum: 176

Maximum: 359

Weighted Average: 357

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### 8. Range of Combined Original LTV Ratios (%)

Range of Combined Original LTV Ratios (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
<= 10.00	1	62,452	0.00	7.325	359	8.12	605
10.01 - 15.00	2	179,716	0.01	7.037	358	12.41	558
15.01 - 20.00	2	655,320	0.04	5.559	358	18.85	657
20.01 - 25.00	2	172,811	0.01	7.573	359	21.90	518
25.01 - 30.00	10	1,388,910	0.09	6.645	358	27.74	618
30.01 - 35.00	16	2,570,424	0.16	7.048	344	32.65	600
35.01 - 40.00	25	3,596,254	0.22	6.895	359	37.80	581
40.01 - 45.00	24	3,573,488	0.22	6.981	359	42.90	579
45.01 - 50.00	67	13,651,210	0.85	7.040	359	48.16	602
50.01 - 55.00	99	19,591,618	1.22	6.728	352	52.90	598
55.01 - 60.00	161	30,400,819	1.90	6.866	357	58.20	587
60.01 - 65.00	258	57,877,722	3.62	6.971	355	63.35	587
65.01 - 70.00	374	79,603,244	4.98	7.057	356	68.85	584
70.01 - 75.00	687	143,025,294	8.94	7.325	356	74.01	575
75.01 - 80.00	2,456	487,737,241	30.49	7.024	356	79.56	613
80.01 - 85.00	925	180,832,424	11.30	7.366	357	84.42	588



85.01 - 90.00	2,078	368,628,271	23.04	7.865	357	89.71	602
90.01 - 95.00	970	175,972,641	11.00	8.092	358	94.82	631
95.01 - 100.00	478	30,261,295	1.89	10.275	357	99.98	664
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

Minimum: 8.12

Maximum: 100.00

Weighted Average: 81.56

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## 9. Range of Gross Margins (%)

Range of Gross Margins (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Fixed Rate Loans	3,073	480,098,546	30.01	7.084	353	79.08	614
3.501 - 4.000	550	120,410,756	7.53	7.535	359	82.70	621
4.001 - 4.500	3	705,930	0.04	6.901	358	88.84	660
4.501 - 5.000	1	166,970	0.01	7.900	358	80.00	636
5.501 - 6.000	4,993	995,250,241	62.21	7.622	358	82.59	597
6.001 - 6.500	5	1,341,130	0.08	7.691	358	84.15	594
6.501 - 7.000	2	776,636	0.05	6.855	358	88.72	698
7.001 - 7.500	8	1,030,944	0.06	8.801	359	88.52	607
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

Non-Zero Minimum: 3.750

Maximum: 7.125

Non-Zero Weighted Average: 5.786

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### 10. Range of Minimum Mortgage Rates (%)

Range of Minimum Mortgage Rates (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Fixed Rate Loans	3,073	480,098,546	30.01	7.084	353	79.08	614
5.001 - 5.500	42	10,818,349	0.68	5.374	358	76.78	641
5.501 - 6.000	217	53,110,275	3.32	5.829	358	76.96	622
6.001 - 6.500	425	105,030,455	6.57	6.323	358	78.27	622
6.501 - 7.000	803	181,592,189	11.35	6.792	358	80.62	618
7.001 - 7.500	889	189,127,869	11.82	7.293	358	81.80	603
7.501 - 8.000	1,124	225,499,786	14.10	7.786	359	83.82	589
8.001 - 8.500	752	136,061,161	8.50	8.283	358	85.21	589
8.501 - 9.000	693	120,657,249	7.54	8.772	358	86.03	581
9.001 - 9.500	333	51,994,529	3.25	9.265	358	86.77	586
9.501 - 10.000	206	31,734,011	1.98	9.766	357	85.67	577
10.001 - 10.500	53	10,033,297	0.63	10.262	359	82.57	571
10.501 - 11.000	19	3,000,445	0.19	10.710	358	79.00	552
11.001 - 11.500	3	616,790	0.04	11.312	359	87.17	557
11.501 - 12.000	3	406,202	0.03	11.770	358	82.41	545
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

Non-Zero Minimum: 5.200

Maximum: 11.800

Non-Zero Weighted Average: 7.613

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### 11. Range of Maximum Mortgage Rates (%)

Range of Maximum Mortgage Rates (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Fixed Rate Loans	3,073	480,098,546	30.01	7.084	353	79.08	614
<= 12.500	684	168,959,079	10.56	6.107	358	77.76	623
12.501 - 13.000	803	181,592,189	11.35	6.792	358	80.62	618
13.001 - 13.500	889	189,127,869	11.82	7.293	358	81.80	603
13.501 - 14.000	1,124	225,499,786	14.10	7.786	359	83.82	589

14,001 - 14,500	752	136,061,161	8.50	8.283	358	85.21	589
14,501 - 15,000	693	120,657,249	7.54	8.772	358	86.03	581
15,001 - 15,500	333	51,994,529	3.25	9.265	358	86.77	586
15,501 - 16,000	206	31,734,011	1.98	9.766	357	85.67	577
16,001 - 16,500	53	10,033,297	0.63	10.262	359	82.57	571
16,501 - 17,000	19	3,000,445	0.19	10.710	358	79.00	552
17,001 - 17,500	3	616,790	0.04	11.312	359	87.17	557
17,501 - 18,000	3	406,202	0.03	11.770	358	82.41	545
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

Non-Zero Minimum: 11.200

Maximum: 17.800

Non-Zero Weighted Average: 13.613

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## 12. Initial Periodic Cap (%)

	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Initial Periodic Cap (%)	3,073	480,098,546	30.01	7.084	353	79.08	614
Fixed Rate Loans	5,562	1,119,682,606	69.99	7.613	358	82.62	599
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

Non-Zero Minimum: 2.000

Maximum: 2.000

Non-Zero Weighted Average: 2.000

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### 13. Subsequent Periodic Cap (%)

Subsequent Periodic Cap (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Fixed Rate Loans	3,073	480,098,546	30.01	7.084	353	79.08	614
1	5,562	1,119,682,606	69.99	7.613	358	82.62	599
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

Non-Zero Minimum: 1.000

Maximum: 1.000

Non-Zero Weighted Average: 1.000

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### 14. Next Rate Adjustment Dates

Next Rate Adjustment Dates	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Fixed Rate Loans	3,073	480,098,546	30.01	7.084	353	79.08	614
Mar-07	2	473,311	0.03	9.469	353	95.00	556
Apr-07	10	2,380,757	0.15	7.517	354	87.60	584
May-07	16	5,012,207	0.31	7.526	355	86.58	567
Jun-07	86	17,369,231	1.09	7.759	356	86.69	577
Jul-07	259	41,583,520	2.60	7.911	357	82.53	586
Aug-07	1,315	251,407,689	15.72	7.678	358	83.00	599
Sep-07	2,147	449,065,470	28.07	7.674	359	82.44	601
Apr-08	4	1,366,919	0.09	7.110	354	83.68	578
May-08	8	2,069,242	0.13	7.740	355	85.84	598
Jun-08	28	4,840,894	0.30	7.525	356	87.10	587
Jul-08	95	15,101,350	0.94	7.968	356	82.01	575
Aug-08	388	79,697,950	4.98	7.409	358	83.10	602
Sep-08	1,204	249,314,067	15.58	7.424	359	81.90	603
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

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15. Geographic Distribution of Mortgaged Properties

Geographic Distribution of Mortgaged Properties	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
California	1,008	306,298,725	19.15	7.108	357	77.49	609
Florida	1,260	230,520,435	14.41	7.522	358	82.11	605
New York	362	126,528,408	7.91	6.992	357	78.68	608
Illinois	640	126,318,229	7.90	7.540	358	82.55	617
Arizona	651	110,817,887	6.93	7.585	356	82.93	606
Ohio	843	86,824,718	5.43	7.877	356	87.00	592
Maryland	352	78,356,739	4.90	7.240	358	79.31	584
Texas	589	72,647,240	4.54	7.677	346	82.95	603
New Jersey	242	62,771,876	3.92	7.249	357	78.24	589
Michigan	360	42,427,995	2.65	8.065	357	86.09	587
Louisiana	324	38,264,790	2.39	7.751	357	84.00	604
Nevada	153	34,058,928	2.13	7.615	357	82.34	607
Massachusetts	90	22,589,877	1.41	7.202	359	79.57	631
Pennsylvania	164	21,508,152	1.34	7.697	356	83.15	580
Washington	103	21,363,078	1.34	7.339	358	83.55	606
Other	1,494	218,484,075	13.66	7.731	357	84.63	602
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

Number of States/District of Columbia Represented: 46

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16. Occupancy

Occupancy	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Primary	7,580	1,433,226,089	89.59	7.381	356	81.18	599
Investment	979	151,913,084	9.50	8.145	357	85.23	645
Second Home	76	14,641,979	0.92	7.412	358	80.72	632
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

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### 17. Property Type

Property Type	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Single Family Residence	5,759	1,011,362,546	63.22	7.451	356	81.20	599
Planned Unit Development	1,641	342,483,921	21.41	7.447	358	82.68	606
2-4 Family	660	148,514,612	9.28	7.368	357	80.56	619
Condo	575	97,420,074	6.09	7.646	358	82.81	624
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

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### 18. Loan Purpose

Loan Purpose	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Refinance - Cashout	5,197	1,012,659,492	63.30	7.301	356	79.25	587
Purchase	2,953	512,232,054	32.02	7.773	358	85.90	637
Refinance - Rate Term	485	74,889,607	4.68	7.349	351	83.13	604
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

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19. Documentation Level

Documentation Level	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Full Documentation	5,400	971,301,903	60.71	7.159	356	80.84	592
Stated Documentation	2,828	544,471,838	34.03	7.968	358	82.75	626
Limited Documentation	407	84,007,411	5.25	7.538	357	82.12	592
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

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20. Prepayment Penalty Term

Prepayment Penalty Term	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
0	3,139	578,992,225	36.19	7.683	357	82.29	606
12	352	102,558,487	6.41	7.163	357	79.50	610
24	2,983	549,261,959	34.33	7.576	358	82.83	595
36	2,161	368,968,481	23.06	6.995	354	79.09	611
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

Non-Zero Minimum: 12  
 Maximum: 36  
 Non-Zero Weighted Average: 27

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## 21. Credit Score

Credit Score	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
500 - 524	701	124,671,517	7.79	8.052	357	77.72	512
525 - 549	1,059	186,570,568	11.66	7.918	357	78.39	536
550 - 574	1,262	240,909,017	15.06	7.588	356	79.89	561
575 - 599	1,179	226,434,132	14.15	7.418	356	81.23	587
600 - 624	1,530	291,345,507	18.21	7.252	357	83.63	611
625 - 649	1,094	186,329,819	11.65	7.415	356	83.58	635
650 - 674	749	135,115,908	8.45	7.188	356	83.43	660
675 - 699	507	97,613,344	6.10	7.046	356	83.09	686
700 - 724	257	50,463,289	3.15	7.044	356	83.91	710
725 - 749	166	34,783,621	2.17	7.147	357	83.28	736
750 - 774	85	15,423,779	0.96	7.179	357	81.41	762
775 - 799	36	7,408,615	0.46	6.850	359	81.91	783
800 +	10	2,712,037	0.17	6.415	359	74.62	807
<b>Total:</b>	<b>8,635</b>	<b>1,599,781,152</b>	<b>100.00</b>	<b>7.454</b>	<b>357</b>	<b>81.56</b>	<b>604</b>

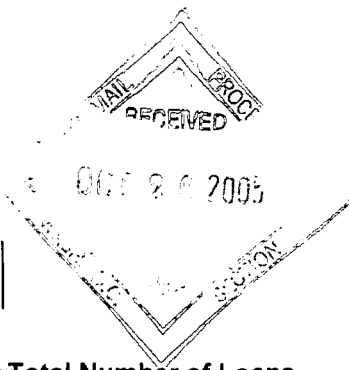
Non-Zero Minimum: 500

Maximum: 815

Non-Zero Weighted Average: 604

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## ARSI 2005-W3 TOTAL

<b>Total Number of Loans</b>	<b>10,067</b>
<b>Total Loan Balance</b>	<b>2,000,000,394</b>
<b>Average Loan Balance</b>	<b>198,669</b>
<b>WA CLTV (w/o Silent Seconds)</b>	<b>80.93%</b>
<b>WAC</b>	<b>7.35%</b>
<b>WA FICO</b>	<b>618</b>
<b>WALA</b>	<b>2</b>
<b>WAM</b>	<b>357</b>
<b>Fxd Rate</b>	<b>25</b>
<b>IOs</b>	<b>20</b>
<b>MH</b>	
<b>1st Lien</b>	<b>99</b>
<b>2nd Lien</b>	<b>1</b>
<b>Occupancy--OO</b>	<b>92</b>
<b>Doc Type--Full/Alternative</b>	<b>53</b>
<b>Stated Doc</b>	<b>42</b>
<b>Cash Out Refi</b>	<b>53</b>
<b>Purchase</b>	<b>42</b>
<b>Loans with simultaneous seconds :</b>	
% of Portfolio w/ SS	<b>27.32%</b>
\$ amount	<b>5,464,200</b>
# of First Liens w/ SS	<b>2,401</b>
CLTV of Total Portfolio (that includes silent 2nds)	<b>86.2%</b>
<b>California</b>	<b>25.88%</b>
<b>Prepay Penalties</b>	<b>65.10%</b>
<b>Pre-Funding Balance</b>	
<b>Expected Final Pool</b>	<b>2,000,000,394</b>

	<u>Mortgage Rate</u>	
	<u>Balance</u>	
<b>4.000 - 4.499</b>	-	0.0%
<b>4.500 - 4.999</b>	3,385,493	0.2%
<b>5.000 - 5.499</b>	12,635,249.00	0.6%
<b>5.500 - 5.999</b>	175,254,676	8.8%
<b>6.000 - 6.499</b>	239,335,196	12.0%
<b>6.500 - 6.999</b>	415,256,925	20.8%
<b>7.000 - 7.499</b>	316,875,461	15.8%
<b>7.500 - 7.999</b>	351,941,701	17.6%
<b>8.000 - 8.499</b>	192,597,127	9.6%
<b>8.500 - 8.999</b>	152,687,875	7.6%
<b>9.000 - 9.499</b>	67,528,886	3.4%

9.500 - 9.999	39,128,151	2.0%
10.000 - 10.499	14,947,475	0.7%
10.500 - 10.999	11,392,662	0.6%
11.000 - 11.499	4,561,453	0.2%
11.500 - 11.999	5,078,402	0.3%
12.000 - 12.499	779,155	0.0%
12.500 - 12.999	-	0.0%
13.000 - 13.499	-	0.0%
13.500 - 13.999	-	0.0%

**2,000,000,394**      **100.0%**

**Gross Margin**

	<u>Balance</u>	
3.500 - 3.999	147,567,251	7.4%
4.000 - 4.499	705,930	0.0%
4.500 - 4.999	166,970	0.0%
5.500 - 5.999	1,348,215,239	67.4%
6.000 - 6.499	1,537,130	0.1%
6.500 - 6.999	776,636	0.0%
7.000 - 7.499	1,030,944	0.1%
Fixed Rate Loans	500,000,294	25.0%

**2,000,000,394**      **100.00%**

**ARM Maximum Rate**

	<u>Balance</u>	
<= 12.500	258,370,272	12.9%
12.501 - 13.000	308,921,653	15.4%
13.001 - 13.500	275,176,702	13.8%
13.501 - 14.000	282,895,664	14.1%
14.001 - 14.500	151,396,213	7.6%
14.501 - 15.000	125,295,122	6.3%
15.001 - 15.500	52,153,729	2.6%
15.501 - 16.000	31,734,011	1.6%
16.001 - 16.500	10,033,297	0.5%
16.501 - 17.000	3,000,445	0.2%
17.001 - 17.500	616,790	0.0%
17.501 - 18.000	406,202	0.0%
Fixed Rate Loans	500,000,294	25.0%

**2,000,000,394**      **100.00%**

**ARM Minimum Rate**

	<u>Balance</u>	
5.001 - 5.500	14,839,949	0.7%
5.501 - 6.000	77,273,886	3.9%
6.001 - 6.500	166,256,437	8.3%
6.501 - 7.000	308,921,653	15.4%
7.001 - 7.500	275,176,702	13.8%
7.501 - 8.000	282,895,664	14.1%
8.001 - 8.500	151,396,213	7.6%
8.501 - 9.000	125,295,122	6.3%
9.001 - 9.500	52,153,729	2.6%
9.501 - 10.000	31,734,011	1.6%
10.001 -10.500	10,033,297	0.5%
10.501 - 11.000	3,000,445	0.2%
11.001 - 11.500	616,790	0.0%
11.501 - 12.000	406,202	0.0%
<b>Fixed Rate Loans</b>	<b>500,000,294</b>	<b>25.0%</b>

<b>2,000,000,394</b>	<b>100.00%</b>
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Initial Cap (%)		Unpaid % of Pool by	
		Principal Balance (\$)	Principal Balance %
	<b>2.00</b>	1,500,000,101.00	75.0%
<b>Fixed Rate Loans</b>		500,000,294.00	25.0%

<b>2,000,000,395</b>	<b>100.00%</b>
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Periodic Cap (%)		Unpaid % of Pool by	
		Principal Balance (\$)	Principal Balance %
	<b>1.00</b>	1,500,000,101	75.0%
<b>Fixed Rate Loans</b>		500,000,294	25.0%

<b>2,000,000,395</b>	<b>100.00%</b>
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CLTV's (w/0 Simultaneous Seconds)		
	<u>Balance</u>	
0.01 - 50.00	30,220,134	1.5%
50.01 - 55.00	21,676,618	1.1%
55.01 - 60.00	36,085,517	1.8%
60.01 - 65.00	65,817,724	3.3%
65.01 - 70.00	87,915,011	4.4%
70.01 - 75.00	156,050,166	7.8%
75.01 - 80.00	844,129,343	42.2%
80.01 - 85.00	182,327,574	9.1%
85.01 - 90.00	369,221,371	18.5%
90.01 - 95.00	176,295,641	8.8%

95.01 - 100.00	30,261,295	1.5%
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<b>2,000,000,394</b>	<b>100.0%</b>
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**Credit Scores**

	<u>Balance</u>	
<500	-	0.0%
500 - 519	101,302,942	5.1%
520 - 539	140,962,116	7.0%
540 - 559	181,189,156	9.1%
560 - 579	164,823,980	8.2%
580 - 599	190,307,040	9.5%
600 - 619	240,664,884	12.0%
620 - 639	274,522,136	13.7%
640 - 659	189,674,163	9.5%
660 - 679	154,598,889	7.7%
680 - 699	137,790,338	6.9%
700 - 719	83,307,961	4.2%
720 - 739	63,699,532	3.2%
740 - 759	36,399,654	1.8%
>= 760	40,757,603	2.0%

<b>2,000,000,394</b>	<b>100.0%</b>
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DTI	UPB	%
0.001 - 10.000	\$27,223,155.00	1.4%
10.001 - 15.000	26,772,772.00	1.3%
15.001 - 20.000	41,415,020.00	2.1%
20.001 - 25.000	83,602,637.00	4.2%
25.001 - 30.000	144,425,828.00	7.2%
30.001 - 35.000	220,340,380.00	11.0%
35.001 - 40.000	327,938,080.00	16.4%
40.001 - 45.000	465,705,840.00	23.3%
45.001 - 50.000	603,186,495.00	30.2%
50.001 - 55.000	59,390,188.00	3.0%
55.001 - 60.000	0.00	0.0%

<b>2,000,000,395</b>	<b>100.0%</b>
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**Loan Balance**

	<u>Balance</u>	
<b>Original Principal Balance (\$)</b>		
<b>1 - 50,000</b>	8,205,384.00	0.4%
<b>50,001 - 100,000</b>	166,631,943.00	8.3%
<b>100,001 - 150,000</b>	281,345,908.00	14.1%
<b>150,001 - 200,000</b>	299,648,355.00	15.0%
<b>200,001 - 250,000</b>	270,173,146.00	13.5%
<b>250,001 - 300,000</b>	228,616,248.00	11.4%

300,001 - 350,000	181,806,618.00	9.1%
350,001 - 400,000	131,925,732.00	6.6%
400,001 - 450,000	105,086,011.00	5.3%
450,001 - 500,000	102,246,625.00	5.1%
500,001 - 550,000	60,405,269.00	3.0%
550,001 - 600,000	40,840,300.00	2.0%
600,001 - 650,000	30,590,820.00	1.5%
650,001 - 700,000	29,008,952.00	1.5%
700,001 - 750,000	24,212,104.00	1.2%
750,001 - 800,000	11,675,610	0.6%
800,001 - 850,000	27,581,370	1.4%
850,001 >=	0	0.0%

**2,000,000,395**      **100.0%**

**Occupancy Types**

	<u>Balance</u>	
Primary	1,831,393,131	91.6%
Investment	151,913,084	7.6%
Second Home	16,694,179	0.8%

**2,000,000,394**      **100.0%**

**Loan Term**

	<u>Balance</u>	<u>%</u>
61 - 120		0.0%
121 - 180	10,495,587	0.5%
181 - 240	9,147,175	0.5%
241 - 300		0.0%
301 - 360	1,980,357,633	99.0%

**2,000,000,395**      **100.0%**

**Loan Purpose**

	<u>Balance</u>	
Purchase	849,110,143	42.5%
Refi (Cashout)	1,065,932,913	53.3%
Debt Consolidation	-	0.0%
Home Improvement	-	0.0%
Refi (Rate Term)	84,957,339	4.2%

**2,000,000,395**      **100.0%**

Product Type		
	<u>Balance</u>	
Fixed	500,000,294	25.0%
Floating	1,500,000,101	75.0%
	<b>2,000,000,395</b>	<b>100.0%</b>

Interest Only		
	<u>Balance</u>	
2YR IO	243,398,244	12.2%
3YR IO	90,494,284	4.5%
5YR IO	66,326,715	3.3%
7YR IO		0.0%
10YR IO		0.0%
NON IO	1,599,781,152	80.0%

**2,000,000,395**      **100.0%**

Hybrid Types		
	<u>Balance</u>	
6MO ARM		0.0%
2/28 ARM	1,047,586,021	52.4%
3/27 ARM	452,414,080	22.6%
5/25 ARM		0.0%
15/15 ARM	-	0.0%
Fixed	500,000,294	25.0%

**2,000,000,395**      **100.0%**

Property Type		
	<u>Balance</u>	
Single Family	1,286,786,816	64.3%
PUD	438,336,592	21.9%
2-4 Family	161,585,032	8.1%
Condo	113,291,954	5.7%
MH	-	0.0%
Townhouse	-	0.0%

**2,000,000,394**      **100.0%**

Documentation		
	<u>Balance</u>	
Full	1,068,360,951	53.4%
Reduced	99,466,860	5.0%
Stated	832,172,584	41.6%
No Doc	-	0.0%
<b>2,000,000,395</b>		<b>100.0%</b>

Lien Priority		
	<u>Balance</u>	
First	1,975,010,544	98.8%
Second	24,989,851	1.2%
<b>2,000,000,395</b>		<b>100.0%</b>

Mortgage Insurance		
Mortgage Insurance	-	0.0%
Not Insured	2,000,000,395	100.0%

*Coverage Down to:*

<b>2,000,000,395</b>		<b>100.0%</b>
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<u>Originator</u> Argent	<u>Servicer</u> Ameriquest
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**Geographic Distribution-States**

State	<u>Balance</u>	
Alabama	8,233,990	0.4%
Alaska	4,051,831	0.2%
Arizona	138,597,600	6.9%
Arkansas	661,385	0.0%
California	517,658,925	25.9%
Colorado	21,299,460	1.1%
Connecticut	13,732,248	0.7%
Delaware	4,250,900	0.2%
Florida	266,189,499	13.3%
Georgia	21,602,151	1.1%
Hawaii	20,203,945	1.0%
Idaho	2,997,883	0.1%
Illinois	149,872,091	7.5%
Indiana	11,726,959	0.6%
Iowa	4,183,137	0.2%
Kansas	4,594,476	0.2%
Kentucky	5,064,674	0.3%
Louisiana	38,636,870	1.9%
Maine	3,512,172	0.2%
Maryland	90,423,404	4.5%
Massachusetts	26,790,010	1.3%
Michigan	45,005,725	2.3%
Minnesota	21,912,586	1.1%
Mississippi	7,754,801	0.4%
Missouri	17,365,702	0.9%
Montana	412,521	0.0%
Nebraska	2,269,656	0.1%
Nevada	54,122,421	2.7%
New Hampshire	2,123,988	0.1%
New Jersey	65,216,364	3.3%
New Mexico	5,924,604	0.3%
New York	134,045,088	6.7%
North Carolina	10,943,339	0.5%
Ohio	87,272,718	4.4%
Oklahoma	5,704,736	0.3%
Oregon	6,391,515	0.3%
Pennsylvania	21,508,152	1.1%
Rhode Island	6,954,547	0.3%
South Carolina	4,384,537	0.2%
Tennessee	5,630,515	0.3%
Texas	76,928,282	3.8%
Utah	21,388,948	1.1%
Vermont	447,470	0.0%
Washington	29,834,547	1.5%
Wisconsin	11,458,791	0.6%
Wyoming	715,229	0.0%

<b>2,000,000,392</b>	<b>100.0%</b>
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### Geographic Distribution-MSAs

MSA	<u>Balance</u>	
Unkown	77,372,365	3.9%
Abilene-TX	81,647	0.0%
Albany-GA	71,056	0.0%
Albany-Schenectady-Troy-NY	878,606	0.0%
Albuquerque-NM	5,141,292	0.3%
Alexandria-LA	192,914	0.0%
Allentown-Bethlehem-Easton-PA	1,623,302	0.1%
Anchorage-AK	1,879,038	0.1%
Appleton-Oshkosh-Neenah-WI	325,406	0.0%
Asheville-NC	168,008	0.0%
Athens-GA	304,436	0.0%
Atlanta-GA	18,980,551	0.9%
Auburn-Opelika-AL	216,000	0.0%
Augusta-Aiken-GA	361,808	0.0%
Austin-San Marcos-TX	3,244,949	0.2%
Bakersfield-CA	11,281,412	0.6%
Bangor-ME	275,644	0.0%
Barnstable-Yarmouth-MA	486,758	0.0%
Baton Rouge-LA	8,496,339	0.4%
Beaumont-Port Arthur-TX	1,358,739	0.1%
Bellingham-WA	237,797	0.0%
Benton Harbor-MI	1,143,507	0.1%
Biloxi-Gulfport-Pascagoula-MS	1,374,688	0.1%
Binghamton-NY	69,344	0.0%
Birmingham-AL	3,012,069	0.2%
Boise City-ID	1,247,838	0.1%
Boston-Worcester-Lawrence-MA-NH-ME-CT	26,450,569	1.3%
Brownsville-Harlingen-San Benito-TX	872,068	0.0%
Bryan-College Station-TX	489,288	0.0%
Buffalo-Niagara Falls-NY	271,524	0.0%
Canton-Massillon-OH	3,140,858	0.2%
Casper-WY	369,212	0.0%
Cedar Rapids-IA	649,245	0.0%
Champaign-Urbana-IL	333,345	0.0%
Charleston-North Charleston-SC	670,882	0.0%
Charlotte-Gastonia-Rock Hill-NC-SC	2,604,920	0.1%
Chattanooga-TN-GA	1,097,612	0.1%
Cheyenne-WY	211,321	0.0%
Chicago-Gary-Kenosha-IL-IN-WI	148,758,739	7.4%
Chico-Paradise-CA	793,673	0.0%
Cincinnati-Hamilton-OH-KY-IN	9,653,902	0.5%
Clarksville-Hopkinsville-TN-KY	85,455	0.0%
Cleveland-Akron-OH	45,869,362	2.3%
Colorado Springs-CO	1,556,798	0.1%
Columbia-MO	294,659	0.0%
Columbia-SC	298,881	0.0%
Columbus-GA-AL	175,337	0.0%
Columbus-OH	9,129,929	0.5%
Corpus Christi-TX	378,025	0.0%
Cumberland-MD-WV	98,721	0.0%

Dalla-Fort Worth-TX	20,616,555	1.0%
Davenport-Moline-Rock Island-IA-IL	388,830	0.0%
Daytona Beach-FL	6,190,969	0.3%
Dayton-Springfield-OH	5,699,648	0.3%
Decatur-AL	130,313	0.0%
Denver-Boulder-Greeley-CO	16,052,464	0.8%
Des Moines-IA	1,265,241	0.1%
Detroit-Ann Arbor-Flint-MI	29,997,346	1.5%
Dothan-AL	187,720	0.0%
Dover-DE	654,141	0.0%
Duluth-Superior-MN-WI	402,630	0.0%
El Paso-TX	707,657	0.0%
Elkhart-Goshen-IN	113,791	0.0%
Elmira-NY	131,662	0.0%
Enid-OK	254,639	0.0%
Erie-PA	253,168	0.0%
Eugene-Springfield-OR	355,661	0.0%
Evansville-Henderson-IN-KY	166,816	0.0%
Fargo-Moorhead-ND-MN	91,063	0.0%
Fayetteville-NC	373,987	0.0%
Fayetteville-Springdale-Rogers-AR	64,747	0.0%
Florence-SC	129,680	0.0%
Fort Collins-Loveland-CO	691,692	0.0%
Fort Myers-Cape Coral-FL	10,187,850	0.5%
Fort Pierce-Port St. Lucie-FL	4,616,444	0.2%
Fort Smith-AR-OK	147,692	0.0%
Fort Walton Beach-FL	807,813	0.0%
Fort Wayne-IN	318,587	0.0%
Fresno-CA	10,263,192	0.5%
Gainesville-FL	845,962	0.0%
Glens Falls-NY	305,546	0.0%
Grand Junction-CO	912,036	0.0%
Grand Rapids-Muskegon-Holland-MI	6,413,489	0.3%
Green Bay-WI	231,694	0.0%
Greensboro-Winston-Salem-High Point-NC	2,113,887	0.1%
Greenville-NC	327,597	0.0%
Greenville-Spartanburg-Anderson-SC	923,557	0.0%
Harrisburg-Lebanon-Carlisle-PA	1,315,061	0.1%
Hartford-CT	3,177,477	0.2%
Hattiesburg-MS	669,788	0.0%
Hickory-Morganton-Lenoir-NC	667,863	0.0%
Honolulu-HI	15,113,323	0.8%
Houma-LA	1,225,559	0.1%
Houston-Galveston-Brazoria-TX	40,669,622	2.0%
Huntsville-AL	698,680	0.0%
Indianapolis-IN	4,928,906	0.2%
Iowa City-IA	261,138	0.0%
Jacksonville-FL	9,573,850	0.5%
Jackson-MI	972,487	0.0%
Jackson-MS	1,920,469	0.1%
Janesville-Beloit-WI	402,403	0.0%
Johnstown-PA	106,187	0.0%

Joplin-MO	198,884	0.0%
Kalamazoo-Battle Creek-MI	1,340,081	0.1%
Kansas City-MO-KS	6,068,908	0.3%
Knoxville-TN	940,196	0.0%
Kokomo-IN	503,155	0.0%
La Crosse-WI-MN	285,148	0.0%
Lafayette-IN	101,920	0.0%
Lafayette-LA	414,880	0.0%
Lake Charles-LA	1,305,767	0.1%
Lakeland-Winter Haven-FL	6,822,613	0.3%
Lancaster-PA	169,308	0.0%
Lansing-East Lansing-MI	1,439,354	0.1%
Laredo-TX	926,721	0.0%
Las Cruces-NM	128,900	0.0%
Las Vegas-NV-AZ	47,882,234	2.4%
Lawton-OK	447,256	0.0%
Lewiston-Auburn-ME	406,957	0.0%
Lexington-KY	554,788	0.0%
Lima-OH	1,014,510	0.1%
Lincoln-NE	1,072,407	0.1%
Little Rock-North Little Rock-AR	161,395	0.0%
Longview-Marshall-TX	210,942	0.0%
Los Angeles-Riverside-Orange County-CA	282,700,111	14.1%
Louisville-KY-IN	2,878,972	0.1%
Lubbock-TX	453,137	0.0%
Macon-GA	266,098	0.0%
Madison-WI	816,694	0.0%
Mansfield-OH	788,152	0.0%
McAllen-Edinburg-Mission-TX	1,386,938	0.1%
Medford-Ashland-OR	388,940	0.0%
Melbourne-Titusville-Palm Bay-FL	4,307,852	0.2%
Memphis-TN-AR-MS	1,671,046	0.1%
Merced-CA	4,307,550	0.2%
Miami-Fort Lauderdale-FL	125,452,774	6.3%
Milwaukee-Racine-WI	6,516,405	0.3%
Minneapolis-St. Paul-MN-WI	17,940,875	0.9%
Missoula-MT	161,279	0.0%
Mobile-AL	3,118,369	0.2%
Modesto-CA	11,673,640	0.6%
Monroe-LA	632,807	0.0%
Montgomery-AL	92,000	0.0%
Myrtle Beach-SC	1,098,928	0.1%
Naples-FL	3,342,058	0.2%
Nashville-TN	1,538,719	0.1%
New Haven-West Haven-Bridgeport-CT	8,839,285	0.4%
New London-Norwich-CT-RI	1,418,064	0.1%
New Orleans-LA	23,768,512	1.2%
New York-Northern New Jersey-Long Island-NY-NJ-CT-PA	184,025,388	9.2%
Ocala-FL	1,126,370	0.1%
Odessa-Midland-TX	95,944	0.0%
Oklahoma City-OK	2,846,675	0.1%
Omaha-NE-IA	1,066,202	0.1%

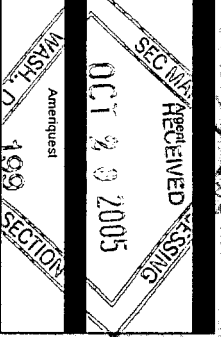
Orlando-FL	34,829,188	1.7%
Panama City-FL	534,659	0.0%
Pensacola-FL	1,376,501	0.1%
Peoria-Pekin-IL	400,797	0.0%
Philadelphia-Wilmington-Atlantic City-PA-NJ-DE-MD	23,061,510	1.2%
Phoenix-Mesa-AZ	124,583,081	6.2%
Pine Bluff-AR	170,915	0.0%
Pittsburgh-PA	3,908,955	0.2%
Pittsfield-MA	526,277	0.0%
Pocatello-ID	154,951	0.0%
Portland-ME	906,665	0.0%
Portland-Salem-OR-WA	6,274,041	0.3%
Providence-Fall River-Warwick-RI-MA	6,954,547	0.3%
Provo-Orem-UT	6,101,287	0.3%
Pueblo-CO	609,226	0.0%
Punta Gorda-FL	698,568	0.0%
Raleigh-Durham-Chapel Hill-NC	2,046,899	0.1%
Reading-PA	544,735	0.0%
Redding-CA	1,123,783	0.1%
Reno-NV	6,341,839	0.3%
Richland-Kennewick-Pasco-WA	99,174	0.0%
Rochester-MN	641,837	0.0%
Rochester-NY	969,536	0.0%
Rockford-IL	790,628	0.0%
Rocky Mount-NC	137,611	0.0%
Sacramento-Yolo-CA	29,674,159	1.5%
Saginaw-Bay City-Midland-MI	534,966	0.0%
Salinas-CA	3,875,208	0.2%
Salt Lake City-Ogden-UT	12,778,787	0.6%
San Antonio-TX	3,213,302	0.2%
San Diego-CA	41,931,271	2.1%
San Francisco-Oakland-San Jose-CA	80,005,062	4.0%
San Luis Obispo-Atascadero-Paso Robles-CA	2,973,365	0.1%
Santa Barbara-Santa-Maria-Lompoc-CA	5,282,104	0.3%
Santa Fe-NM	540,161	0.0%
Sarasota-Bradenton-FL	3,772,977	0.2%
Savannah-GA	245,123	0.0%
Scranton-Wilkes Barre-Hazleton-PA	1,079,135	0.1%
Seattle-Tacoma-Bremerton-WA	25,161,074	1.3%
Sheboygan-WI	178,462	0.0%
Sherman-Denison-TX	76,330	0.0%
Shreveport-Bossier City-LA	585,309	0.0%
Sioux City-IA-NE	96,315	0.0%
South Bend-IN	1,304,358	0.1%
Spokane-WA	1,145,175	0.1%
Springfield-MA	947,178	0.0%
Springfield-MO	620,153	0.0%
State College-PA	64,459	0.0%
Stockton-Lodi-CA	15,705,551	0.8%
St. Cloud-MN	1,142,150	0.1%
St. Joseph-MO	78,260	0.0%
St. Louis-MO-IL	13,188,989	0.7%

Sumter-SC	147,599	0.0%
Syracuse-NY	584,302	0.0%
Tallahassee-FL	1,612,372	0.1%
Tampa-St. Petersburg-Clearwater-FL	20,915,115	1.0%
Terre Haute-IN	403,230	0.0%
Texarkana-TX-Texarkana-AR	188,473	0.0%
Toledo-OH	2,540,859	0.1%
Topeka-KS	225,962	0.0%
Tucson-AZ	9,504,451	0.5%
Tulsa-OK	1,845,405	0.1%
Tuscaloosa-AL	134,510	0.0%
Tyler-TX	351,319	0.0%
Utica-Rome-NY	78,673	0.0%
Visalia-Tulare-Porterville-CA	4,940,011	0.2%
Washington-Baltimore-DC-MD-VA-WV	87,714,308	4.4%
Waterloo-Cedar Falls-IA	206,671	0.0%
West Palm Beach-Boca Raton-FL	24,040,789	1.2%
Wichita-KS	902,255	0.0%
Wilmington-NC	1,206,151	0.1%
Yakima-WA	164,269	0.0%
York-PA	135,742	0.0%
Youngstown-Warren-OH	3,162,565	0.2%
Yuba City-CA	1,601,164	0.1%
Yuma-AZ	1,173,085	0.1%
	<b>2,000,000,398</b>	<b>100.0%</b>

**BNB Collateral Information**

Deal Name:	ARSI 2005 W3
Bloomberg Ticker:	
Asset Class:	Argent Securities
Issuer:	Morgan Stanley
Trustee:	Barclays
Lead Manager(s):	
Issue Date:	

<b>Originators</b>	<b>% Name</b>
100.00%	
<b>Master Servicer</b>	
1,000	
2,000	
3,000	


  
 WASH, D. C. 20549  
 SECTION 109

FICO :	
NA	
below 500	
500 to 520	559
520 to 540	799
540 to 560	983
560 to 580	889
580 to 600	971
600 to 620	1,250
620 to 640	1,377
640 to 660	922
660 to 680	716
680 to 700	619
700 to 720	704
720 plus	228
<b>Total:</b>	<b>10,067</b>

WAC	
WAC	8.073
WA Ave FICO	510
WA %LTV	77.01
% DTI	41.16
Non-Primary	1.01
Non-SFPUD	8.94
Refi Catchout	91.47
MI Covered	0.00
NINANO Doc	0.00
IO	0.00

CLTV :	
Below 50	148
50 to 55	119
55 to 60	143
60 to 65	269
65 to 70	291
70 to 75	519
75 to 80	907
80 to 85	3,319
85 to 90	972
90 to 95	1,859
95 to 100	852
100 plus	469
<b>Total:</b>	<b>10,067</b>

WAC	
WAC	6.816
WA Ave FICO	605
WA %LTV	41.66
% DTI	38.28
Non-Primary	6.87
Non-SFPUD	20.83
Refi Catchout	93.65
MI Covered	0.00
NINANO Doc	0.00
IO	16.33

DTI :	
below 20	444
20 to 25	421
25 to 30	761
30 to 35	1,110
35 to 40	1,607
40 to 45	2,102
45 to 50	2,807
50 to 55	756
55 to 60	61
60 plus	10,067
<b>Total:</b>	<b>10,067</b>

WAC	
WAC	7.446
WA Ave FICO	631
WA %LTV	80.06
% DTI	12.56
Non-Primary	3.66
Non-SFPUD	16.14
Refi Catchout	53.66
MI Covered	0.00
NINANO Doc	0.00
IO	10.83







Months to Rate Reset		# Loans	Balance \$	%	WA Loan Balance \$	WAC	WA Ave FICO	WA %LTV	% DTI	Weighted Average Collateral Characteristics				MI Covered	NINAVEG Doc	IO
										Non - Primary	Non SFPUD	Refi Catchout				
< 13	4,817	1,047,586,070.61	32.3%	217,476.86	7.312	620	81.69	39.94	9.43	10.23	44.3%	0.0%	0.0%	26.7%		
13 - 24	2,115	453,414,079.89	22.6%	213,907.37	7.311	618	81.47	39.72	8.76	21.69	49.0%	0.0%	0.0%	22.11		
25 - 36	49 >=	N/A														
37 to 60	3,135	500,000,293.99	25.0%	159,489.73	7.061	616	78.84	38.93	6.03	13.92	75.8%	0.0%	0.0%	3.39%		
Total:	10,067	2,000,000,394.49	100.0%	198,668.96	7.354	618	80.93	39.64	8.43	13.74	53.3%	0.0%	0.0%	20.01		
<b>Interest Only Periods (months)</b>																
0	8,633	1,395,781,153.42	79.9%	183,567.07	7.434	604	81.56	39.36	10.41	15.37	63.3%	0.0%	0.0%	0.0%		
1 to 24	852	213,398,243.70	12.1%	288,678.69	7.012	678	78.56	41.12	0.19	3.46	9.1%	0.0%	0.0%	100.0%		
25 to 36	350	90,494,283.82	4.5%	258,555.18	6.816	678	78.31	40.53	1.32	13.4%	17.13	0.0%	0.0%	100.0%		
37 to 60	230	66,326,714.53	3.3%	288,377.02	6.920	678	77.86	39.93	0.59	12.7%	23.33	0.0%	0.0%	100.0%		
61 +	10,067	2,000,000,394.49	100.0%	198,668.96	7.354	618	80.93	39.64	8.43	13.74	53.3%	0.0%	0.0%	20.01		
<b>Lien :</b>																
1st Lien	9,627	1,975,010,543.69	98.7%	205,133.27	7.312	618	80.69	39.64	8.54	13.71	53.8%	0.0%	0.0%	20.2%		
Second Liens with LTV below 85%																
Second Liens with LTV 85.1% - 90%																
Second Liens with LTV 90.1% - 95%	440	24,989,850.80	1.2%	56,295.12	10.685	663	99.9%	40.17	0.0%	16.31	8.6%	0.0%	0.0%	0.0%		
Second Liens with LTV above 95%																
Other	10,067	2,000,000,394.49	100.0%	198,668.96	7.354	618	80.93	39.64	8.43	13.74	53.3%	0.0%	0.0%	20.01		
<b>Prepayment :</b>																
None	3,532	697,952,630.65	34.9%	197,608.33	7.619	618	81.75	39.75	9.26	20.89	52.3%	0.0%	0.0%	17.0%		
6 Months	429	129,131,754.83	6.4%	301,006.42	7.133	623	79.3%	40.09	11.94	24.3%	56.9%	0.0%	0.0%	20.07		
1 Year	3,719	745,914,208.88	37.3%	208,568.49	7.384	617	81.71	40.14	7.26	7.75	46.0%	0.0%	0.0%	26.42		
2 Year	2,387	427,001,800.13	21.3%	178,866.3%	6.935	620	78.69	38.48	8.0%	9.34	66.3%	0.0%	0.0%	13.6%		
3 Year																
5 Year																
Other	10,067	2,000,000,394.49	100.0%	198,668.96	7.354	618	80.93	39.64	8.43	13.74	53.3%	0.0%	0.0%	20.01		
<b>Index :</b>																
Libor - 6 Month	6,932	1,300,000,100.50	75.0%	216,387.78	7.431	619	81.62	39.87	9.23	13.68	45.7%	0.0%	0.0%	25.35		
Libor - 1 Month																
Fixed Rate	3,135	500,000,293.99	25.0%	159,489.73	7.061	616	78.84	38.93	6.03	13.92	75.8%	0.0%	0.0%	3.29%		
Other	10,067	2,000,000,394.49	100.0%	198,668.96	7.354	618	80.93	39.64	8.43	13.74	53.3%	0.0%	0.0%	20.01		
<b>Mortgage Insurance :</b>																
80 plus LTV with MI																
80 plus LTV without MI																
below 80 LTV with MI																
Not covered by MI																
Other																
Total:																
<b>Weighted Average Collateral Characteristics</b>																
		# Loans	Balance \$	%	WA Loan Balance \$	WAC	WA Ave FICO	WA %LTV	% DTI	Non - Primary	Non SFPUD	Refi Catchout	MI Covered	NINAVEG Doc	IO	
<b>WA Loan</b>																
		6,932	1,300,000,100.50	75.0%	216,387.78	7.431	619	81.62	39.87	9.23	13.68	45.7%	0.0%	0.0%	25.35	
		3,135	500,000,293.99	25.0%	159,489.73	7.061	616	78.84	38.93	6.03	13.92	75.8%	0.0%	0.0%	3.29%	
		10,067	2,000,000,394.49	100.0%	198,668.96	7.354	618	80.93	39.64	8.43	13.74	53.3%	0.0%	0.0%	20.01	
<b>WA Loan</b>																
		9,627	1,975,010,543.69	98.7%	205,133.27	7.312	618	80.69	39.64	8.54	13.71	53.8%	0.0%	0.0%	20.2%	
		440	24,989,850.80	1.2%	56,295.12	10.685	663	99.9%	40.17	0.0%	16.31	8.6%	0.0%	0.0%	0.0%	
		10,067	2,000,000,394.49	100.0%	198,668.96	7.354	618	80.93	39.64	8.43	13.74	53.3%	0.0%	0.0%	20.01	
<b>Weighted Average Collateral Characteristics</b>																
		3,532	697,952,630.65	34.9%	197,608.33	7.619	618	81.75	39.75	9.26	20.89	52.3%	0.0%	0.0%	17.0%	
		429	129,131,754.83	6.4%	301,006.42	7.133	623	79.3%	40.09	11.94	24.3%	56.9%	0.0%	0.0%	20.07	
		3,719	745,914,208.88	37.3%	208,568.49	7.384	617	81.71	40.14	7.26	7.75	46.0%	0.0%	0.0%	26.42	
		2,387	427,001,800.13	21.3%	178,866.3%	6.935	620	78.69	38.48	8.0%	9.34	66.3%	0.0%	0.0%	13.6%	
		10,067	2,000,000,394.49	100.0%	198,668.96	7.354	618	80.93	39.64	8.43	13.74	53.3%	0.0%	0.0%	20.01	

# Pool Data

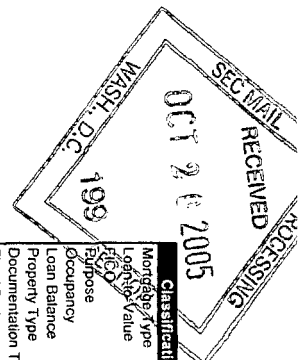
Pool Summary	
Total Issue Balance (USD)	2,002,063,449.00
Original Mortgage Pool Balance (USD)	2,000,000,394.49
Current Mortgage Pool Balance (USD)	10,067,198,668.96
Total Number of Loans	188,668,966
Average Loan Balance (USD)	98.75
1st lien (%age)	1.25
2nd lien (%age)	6.18
WA FICO	500
- Minimum FICO	815
- Maximum FICO	80.93
WA LTV	8.12
- Minimum LTV	100.00
- Maximum LTV	39.64
WA DTI	1
- Minimum DTI	55
- Maximum DTI	2
WA Age (Months)	357
WA Remaining Term (Months)	8.29
Acquired Loans	17.60
North California (% of Pool)	
South California (% of Pool)	

North California	
% of State	32.01%
WA FICO	644
- Minimum FICO	500
- Maximum FICO	804
WA LTV	78.24
- Minimum LTV	21.47
- Maximum LTV	100
Highest Zip-Code Density (% of State)	1.83%
Zip-Code with Highest Density	94605
South California	
% of State	67.99%
WA FICO	636
- Minimum FICO	500
- Maximum FICO	806
WA LTV	77.3
- Minimum LTV	8.12
- Maximum LTV	100
Highest Zip-Code Density (% of State)	1.01%
Zip-Code with Highest Density	92345

Mortgage Type	WA LTV	WA FICO	Balance
Fixed - 15 Year	76.76	612	9,718,508.57
Fixed - 20 Year	79.36	608	8,255,037.23
Fixed - 30 Year	79.12	614	462,125,000.18
Interest Only Fixed - 15 Year	77.04	659	104,000.00
Interest Only Fixed - 30 Year	73.10	663	19,797,748.01
ARM - 2 Year/6 Month	82.76	599	767,292,184.37
ARM - 3 Year/6 Month	82.28	601	352,390,422.07
Interest Only Arm - 2 Year/6 Month	78.71	678	280,293,836.24
Interest Only Arm - 3 Year/6 Month	78.63	677	100,023,657.62

LTV	WA LTV	WA FICO	Balance
0.01 - 20.00	16.81	633	897,487.70
20.01 - 25.00	21.90	518	172,810.64
25.01 - 30.00	27.74	618	1,368,910.21
30.01 - 35.00	32.65	600	2,570,424.07
35.01 - 40.00	37.73	590	4,018,303.92
40.01 - 45.00	42.66	590	4,290,487.53
45.01 - 50.00	48.10	612	16,861,709.77
50.01 - 55.00	52.97	603	21,676,617.93
55.01 - 60.00	56.34	600	36,085,517.12
60.01 - 65.00	63.33	598	65,817,723.97
65.01 - 70.00	68.76	593	87,915,011.49
70.01 - 75.00	73.98	584	156,050,166.10
75.01 - 80.00	79.73	640	844,129,342.84
80.01 - 85.00	84.42	588	182,327,574.31
85.01 - 90.00	89.71	602	369,221,371.41
90.01 - 95.00	94.82	631	176,295,640.74
95.01 - 100.00	99.98	664	30,261,284.74

NA	WA LTV	WA FICO	Balance
321 - 340	0.00	0	-
341 - 360	0.00	0	-
361 - 380	0.00	0	-
381 - 400	0.00	0	-
401 - 420	0.00	0	-
421 - 440	0.00	0	-
441 - 460	0.00	0	-
461 - 480	0.00	0	-
481 - 500	76.26	500	6,516,530.84
501 - 520	77.17	511	98,956,752.26
521 - 540	78.14	531	146,133,702.76
541 - 560	79.54	551	181,882,248.03
561 - 580	80.60	570	165,703,730.37



Classification	Total	Check
Mortgage Type	2,000,000,394	X O ✓ ✓ ✓
Loan Balance	2,000,000,394	X O ✓ ✓ ✓
FICO	2,000,000,394	X O ✓ ✓ ✓
Property Type	2,000,000,394	X O ✓ ✓ ✓
Occupancy	2,000,000,394	X O ✓ ✓ ✓
Loan Balance	2,000,000,394	X O ✓ ✓ ✓
Documentation Type	2,000,000,394	X O ✓ ✓ ✓
Fixed Period	2,000,000,394	X O ✓ ✓ ✓
Debt-to-Income Ratio	2,000,000,394	X O ✓ ✓ ✓
Geographic Distribution	2,000,000,394	X O ✓ ✓ ✓

Per Annum Fees	
Service Fees	0.51%
Cost of Carry	

	LTV	MIG%	WA FICO	Balance with MIG
581 - 600		81.43	590	191,566,076.29
601 - 620		83.69	610	243,183,475.26
621 - 640		81.64	630	268,676,676.80
641 - 660		81.24	650	189,815,600.43
661 - 680		81.29	670	154,328,245.69
681 - 700		81.12	689	132,264,869.20
701 - 720		81.51	709	83,324,925.74
721 - 740		81.89	730	62,734,414.98
741 - 760		80.12	749	35,505,157.09
761 - 780		80.12	770	25,319,453.28
781 - 800		78.84	789	10,534,098.93
801 - 820		75.79	808	3,462,436.53
820 +		0.00	0	-
Unknown		0.00	0	-

	LTV	MIG%	WA FICO	Balance with MIG
0.01-20.00		0.00	0	0
20.01-25.00		0.00	0	0
25.01-30.00		0.00	0	0
30.01-35.00		0.00	0	0
35.01-40.00		0.00	0	0
40.01-45.00		0.00	0	0
45.01-50.00		0.00	0	0
50.01-55.00		0.00	0	0
55.01-60.00		0.00	0	0
60.01-65.00		0.00	0	0
65.01-70.00		0.00	0	0
70.01-75.00		0.00	0	0
75.01-80.00		0.00	0	0
80.01-85.00		0.00	0	0
85.01-90.00		0.00	0	0
90.01-95.00		0.00	0	0
95.01-100.00		0.00	0	0

Purpose	WA LTV	WA FICO	Balance
Purchase	83.55	654	849,110,142.81
Refinance - Cashout	78.71	591	1,085,932,912.52
Refinance - Rate Term	82.59	612	84,957,339.36

Occupancy	WA LTV	WA FICO	Balance
Primary	80.58	616	1,831,393,131.16
Investment	85.25	645	151,913,084.19
Second Home	80.30	644	16,694,179.12

Loan Balance	WA LTV	WA FICO	Balance
<200000	82.15	606	753,430,633.31
200000 - 400000	80.34	625	813,322,397.82
400000 - 600000	80.64	636	309,577,987.06
> 600000	78.10	605	123,669,376.30

Property Type	WA LTV	WA FICO	Balance
Single Family Residence	80.63	615	1,286,786,816.24
Planned Unit Development	81.82	621	438,336,592.42
Condo	82.17	634	113,291,954.10
2-4 Family	80.94	626	161,585,031.73

Documentation Type	WA LTV	WA FICO	Balance
Full Documentation	80.45	600	1,068,360,951.20
Stated Documentation	81.49	644	832,172,583.67
Limited Documentation	81.41	605	99,466,859.62

Fixed Period (Months)	WA LTV	WA FICO	Balance
0	78.84	616	500,000,293.99
24	81.69	620	1,047,586,020.61
36	81.47	618	452,414,079.89

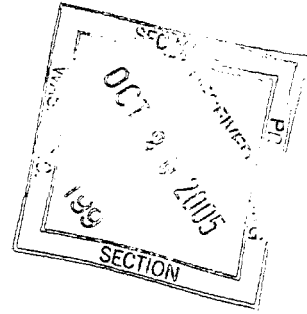
	DTI	WALTV	WA FICO	Balance
<= 0.00	0.00	0	0	0.00
0.01 - 5.00	85.08	630	630	10,379,786.12
5.01 - 10.00	81.01	625	625	16,843,368.43
10.01 - 15.00	80.24	638	638	26,772,771.89
15.01 - 20.00	78.02	628	628	41,415,019.63
20.01 - 25.00	81.22	624	624	83,602,637.37
25.01 - 30.00	80.26	618	618	144,425,828.00
30.01 - 35.00	80.87	622	622	220,340,379.75
35.01 - 40.00	80.99	623	623	327,938,080.20
40.01 - 45.00	81.55	619	619	465,705,840.35
45.01 - 50.00	81.95	616	616	603,186,495.09
50.01 - 55.00	68.41	573	573	59,390,187.65
55.01 >=	0.00	0	0	0.00
Unknown	0.00	0	0	0.00
<b>Geographic Distribution</b>				
Alabama	83.94	608	608	8,233,990.47
Alaska	85.97	625	625	4,051,830.96
Arizona	82.22	619	619	138,597,600.47
Arkansas	88.46	570	570	661,385.39
California	77.60	638	638	517,658,924.83
Colorado	83.91	641	641	21,299,460.00
Connecticut	80.26	602	602	13,732,247.84
Delaware	80.79	598	598	4,250,900.08
Florida	81.68	615	615	286,189,498.71
Georgia	84.40	607	607	21,602,151.36
Hawaii	78.16	631	631	20,203,944.52
Idaho	84.03	617	617	2,997,883.32
Illinois	81.97	626	626	149,872,090.76
Indiana	87.74	601	601	11,726,959.45
Iowa	86.52	585	585	4,183,137.22
Kansas	85.42	600	600	4,594,475.51
Kentucky	84.56	588	588	5,064,674.12
Louisiana	83.96	604	604	38,636,869.74
Maine	82.31	632	632	3,512,171.89
Maryland	79.42	595	595	90,423,404.26
Massachusetts	79.51	641	641	26,790,010.24
Michigan	85.77	590	590	45,005,725.17
Minnesota	82.60	620	620	21,912,585.80
Mississippi	85.60	581	581	7,754,800.84
Missouri	85.80	594	594	17,365,701.76
Montana	89.87	579	579	412,520.52
Nebraska	85.36	585	585	2,269,656.14
Nevada	81.08	631	631	54,122,421.42
New Hampshire	81.36	608	608	2,123,987.72
New Jersey	78.22	593	593	65,216,364.15
New Mexico	83.44	623	623	5,924,603.60
New York	78.63	613	613	134,045,088.21
North Carolina	85.01	600	600	10,943,339.35
Ohio	86.97	592	592	87,272,718.23
Oklahoma	86.47	609	609	5,704,736.32
Oregon	83.06	626	626	6,391,515.46
Pennsylvania	83.15	580	580	21,508,151.50
Rhode Island	81.61	598	598	6,954,546.91
South Carolina	83.90	578	578	4,384,537.16
Tennessee	87.47	587	587	5,630,514.76
Texas	82.79	607	607	76,928,282.47
Utah	84.27	647	647	21,388,948.24
Vermont	67.46	535	535	447,470.43
Washington	82.54	626	626	29,834,546.86
Wisconsin	86.34	595	595	11,458,791.25
Wyoming	82.42	669	669	715,229.06

MORGAN STANLEY  
ARSI 2005-W3

All records  
10,067 records  
Balance: 2,000,000,394

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1. Credit Score

Credit Score	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
500 - 524	701	124,671,517	6.23	8.052	357	77.72	512
525 - 549	1,059	186,570,568	9.33	7.918	357	78.39	536
550 - 574	1,262	240,909,017	12.05	7.588	356	79.89	561
575 - 599	1,179	226,434,132	11.32	7.418	356	81.23	587
600 - 624	1,630	318,468,831	15.92	7.239	357	83.19	612
625 - 649	1,480	291,932,800	14.60	7.315	357	81.46	636
650 - 674	1,043	212,095,614	10.60	7.139	357	81.51	661
675 - 699	781	174,753,165	8.74	6.961	357	81.06	686
700 - 724	425	98,714,279	4.94	6.914	358	81.68	711
725 - 749	279	70,801,033	3.54	6.904	358	81.31	735
750 - 774	150	33,232,023	1.66	7.047	358	80.24	762
775 - 799	66	17,954,978	0.90	6.674	359	79.32	784
800 +	12	3,462,437	0.17	6.425	359	75.78	806
<b>Total:</b>	<b>10,067</b>	<b>2,000,000,394</b>	<b>100.00</b>	<b>7.354</b>	<b>357</b>	<b>80.93</b>	<b>618</b>

Non-Zero Minimum: 500

Maximum: 815

Non-Zero Weighted Average: 618

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2. Range of Combined Original LTV Ratios (%)

Range of Combined Original LTV Ratios (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
<= 10.00	1	62,452	0.00	7.325	359	8.12	605
10.01 - 15.00	2	179,716	0.01	7.037	358	12.41	558
15.01 - 20.00	2	655,320	0.03	5.559	358	18.85	657
20.01 - 25.00	2	172,811	0.01	7.573	359	21.90	518
25.01 - 30.00	10	1,388,910	0.07	6.645	358	27.74	618
30.01 - 35.00	16	2,570,424	0.13	7.048	344	32.65	600

35.01 - 40.00	28	4,018,304	0.20	6.811	359	37.73	590
40.01 - 45.00	27	4,290,488	0.21	6.888	359	42.66	590
45.01 - 50.00	79	16,881,710	0.84	6.848	359	48.10	612
50.01 - 55.00	107	21,676,618	1.08	6.655	353	52.97	603
55.01 - 60.00	180	36,085,517	1.80	6.773	357	58.34	600
60.01 - 65.00	284	65,817,724	3.29	6.888	355	63.33	598
65.01 - 70.00	401	87,915,011	4.40	7.003	356	68.76	593
70.01 - 75.00	725	156,050,166	7.80	7.250	356	73.98	584
75.01 - 80.00	3,746	844,129,343	42.21	7.024	357	79.73	640
80.01 - 85.00	929	182,327,574	9.12	7.361	357	84.42	588
85.01 - 90.00	2,079	369,221,371	18.46	7.864	357	89.71	602
90.01 - 95.00	971	176,295,641	8.81	8.092	358	94.82	631
95.01 - 100.00	478	30,261,295	1.51	10.275	357	99.98	664
<b>Total:</b>	<b>10,067</b>	<b>2,000,000,394</b>	<b>100.00</b>	<b>7.354</b>	<b>357</b>	<b>80.93</b>	<b>618</b>

Minimum: 8.12

Maximum: 100.00

Weighted Average: 80.93

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### 3. Range of Cut-off Date Principal Balances (\$)

Range of Cut-off Date Principal Balances (\$)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
1 - 25,000	49	1,108,768	0.06	10.725	353	99.95	649
25,001 - 50,000	191	7,096,616	0.35	10.520	358	99.99	661
50,001 - 75,000	786	52,720,991	2.64	8.408	350	84.09	598
75,001 - 100,000	1,304	114,010,885	5.70	7.980	352	83.10	598
100,001 - 125,000	1,145	129,290,772	6.46	7.794	355	82.88	600
125,001 - 150,000	1,107	152,105,172	7.61	7.554	357	81.58	606
150,001 - 175,000	867	140,631,232	7.03	7.476	356	80.87	607
175,001 - 200,000	847	159,466,198	7.97	7.378	358	80.92	617
200,001 - 225,000	657	140,204,071	7.01	7.362	358	80.96	614
225,001 - 250,000	547	130,117,262	6.51	7.256	358	80.15	625
250,001 - 275,000	431	113,056,148	5.65	7.240	358	81.21	625
275,001 - 300,000	400	115,112,494	5.76	7.154	358	79.25	629
300,001 - 325,000	336	105,252,541	5.26	7.138	358	81.39	626
325,001 - 350,000	228	76,953,618	3.85	7.192	358	80.11	626
350,001 - 375,000	193	69,750,659	3.49	7.143	357	80.14	625
375,001 - 400,000	159	61,875,604	3.09	7.049	359	78.36	642
400,001 - 425,000	124	51,224,981	2.56	6.975	355	80.61	631
425,001 - 450,000	122	53,461,332	2.67	6.916	359	80.62	643
450,001 - 475,000	105	48,527,622	2.43	6.964	359	78.94	635
475,001 - 500,000	110	53,719,003	2.69	6.970	358	80.77	635
500,001 - 750,000	311	185,057,445	9.25	7.031	358	80.69	625
750,001 - 1,000,000	48	39,256,980	1.98	7.269	359	74.76	594
<b>Total:</b>	<b>10,067</b>	<b>2,000,000,394</b>	<b>100.00</b>	<b>7.354</b>	<b>357</b>	<b>80.93</b>	<b>618</b>

Minimum: 19,986

Maximum: 850,000

Average: 198,669

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### 4. Geographic Distribution of Mortgaged Properties

Geographic Distribution of Mortgaged Properties	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
California	1,593	517,658,925	25.88	7.019	358	77.60	638
Florida	1,427	266,189,499	13.31	7.468	358	81.68	615
Illinois	729	149,872,091	7.49	7.473	358	81.97	626
Arizona	797	138,597,600	6.93	7.510	357	82.22	619
New York	383	134,045,088	6.70	6.986	357	78.63	613
Maryland	394	90,423,404	4.52	7.187	358	79.42	595

Ohio	845	87,272,718	4.36	7.875	356	86.97	592
Texas	614	76,928,282	3.85	7.647	347	82.78	607
New Jersey	251	65,216,364	3.26	7.248	357	78.22	593
Nevada	235	54,122,421	2.71	7.337	358	81.08	631
Michigan	375	45,005,725	2.25	8.031	357	85.76	590
Louisiana	327	38,636,870	1.93	7.739	357	83.96	604
Washington	139	29,834,547	1.49	7.171	358	82.54	626
Massachusetts	104	26,790,010	1.34	7.184	359	79.50	641
Minnesota	128	21,912,586	1.10	7.610	358	82.60	620
Other	1,726	257,494,263	12.87	7.612	357	83.84	609
<b>Total:</b>	<b>10,067</b>	<b>2,000,000,394</b>	<b>100.00</b>	<b>7.354</b>	<b>357</b>	<b>80.93</b>	<b>618</b>

Number of States/District of Columbia Represented: 46

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## 5. Documentation Level

Documentation Level	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Full Documentation	5,750	1,068,360,951	53.42	7.090	356	80.45	600
Stated Documentation	3,854	832,172,584	41.61	7.686	358	81.49	644
Limited Documentation	463	99,466,860	4.97	7.399	358	81.41	605
<b>Total:</b>	<b>10,067</b>	<b>2,000,000,394</b>	<b>100.00</b>	<b>7.354</b>	<b>357</b>	<b>80.93</b>	<b>618</b>

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## 6. Loan Purpose

Loan Purpose	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Refinance - Cashout	5,377	1,065,932,913	53.30	7.259	356	78.71	591
Purchase	4,160	849,110,143	42.46	7.482	358	83.55	654
Refinance - Rate Term	530	84,957,339	4.25	7.270	352	82.59	612
<b>Total:</b>	<b>10,067</b>	<b>2,000,000,394</b>	<b>100.00</b>	<b>7.354</b>	<b>357</b>	<b>80.93</b>	<b>618</b>

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## 7. Occupancy

Occupancy	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Primary	9,005	1,831,393,131	91.57	7.289	357	80.58	616
Investment	979	151,913,084	7.60	8.145	357	85.23	645
Second Home	83	16,694,179	0.83	7.251	358	80.30	644
<b>Total:</b>	<b>10,067</b>	<b>2,000,000,394</b>	<b>100.00</b>	<b>7.354</b>	<b>357</b>	<b>80.93</b>	<b>618</b>

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## 8. Product Types

Product Types	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Fixed - 15 Year	79	9,718,509	0.49	6.920	178	76.76	612
Fixed - 20 Year	75	8,255,037	0.41	7.148	238	79.36	608
Fixed - 30 Year	2,919	462,125,000	23.11	7.087	358	79.12	614
Interest Only Fixed - 15 Year	1	104,000	0.01	6.850	179	77.04	659
Interest Only Fixed - 30 Year	61	19,797,748	0.99	6.503	359	73.10	683
ARM - 2 Year/6 Month	3,835	767,292,184	38.36	7.690	358	82.78	599
ARM - 3 Year/6 Month	1,727	352,390,422	17.62	7.446	358	82.28	601
Interest Only Arm - 2 Year/6 Month	982	280,293,836	14.01	7.026	359	78.71	678
Interest Only Arm - 3 Year/6 Month	388	100,023,658	5.00	6.834	359	78.63	677
<b>Total:</b>	<b>10,067</b>	<b>2,000,000,394</b>	<b>100.00</b>	<b>7.354</b>	<b>357</b>	<b>80.93</b>	<b>618</b>

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## 9. Property Type

Property Type	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Single Family Residence	6,707	1,286,786,816	64.34	7.335	357	80.63	615
Planned Unit Development	2,015	438,336,592	21.92	7.347	358	81.82	621
2-4 Family	696	161,585,032	8.08	7.338	357	80.04	626
Condo	649	113,291,954	5.66	7.613	358	82.17	634
<b>Total:</b>	<b>10,067</b>	<b>2,000,000,394</b>	<b>100.00</b>	<b>7.354</b>	<b>357</b>	<b>80.93</b>	<b>618</b>

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## 10. Occupancy - Non Owner Occupied

Occupancy - Non Owner Occupied	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Investment	979	151,913,084	90.10	8.145	357	85.23	645
Second Home	83	16,694,179	9.90	7.251	358	80.30	644
<b>Total:</b>	<b>1,062</b>	<b>168,607,263</b>	<b>100.00</b>	<b>8.057</b>	<b>357</b>	<b>84.74</b>	<b>645</b>

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## 11. Property Type 2-4 Family

Property Type 2-4 Family	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
2-4 Family	696	161,585,032	100.00	7.338	357	80.04	626
<b>Total:</b>	<b>696</b>	<b>161,585,032</b>	<b>100.00</b>	<b>7.338</b>	<b>357</b>	<b>80.04</b>	<b>626</b>

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## 12. Back Ratio

Back Ratio	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
0.01 - 5.00	53	10,379,786	0.52	7.656	353	85.08	630
5.01 - 10.00	81	16,843,368	0.84	7.395	352	81.01	625
10.01 - 15.00	123	26,772,772	1.34	7.311	357	80.24	638
15.01 - 20.00	255	41,415,020	2.07	7.547	355	78.02	628
20.01 - 25.00	483	83,602,637	4.18	7.355	355	81.22	624
25.01 - 30.00	819	144,425,828	7.22	7.370	357	80.26	618
30.01 - 35.00	1,189	220,340,380	11.02	7.329	356	80.87	622
35.01 - 40.00	1,701	327,938,080	16.40	7.348	357	80.99	623
40.01 - 45.00	2,254	465,705,840	23.29	7.395	357	81.55	619
45.01 - 50.00	2,848	603,186,495	30.16	7.337	358	81.95	616
50.01 - 55.00	261	59,390,188	2.97	7.107	357	68.41	573
<b>Total:</b>	<b>10,067</b>	<b>2,000,000,394</b>	<b>100.00</b>	<b>7.354</b>	<b>357</b>	<b>80.93</b>	<b>618</b>

Minimum: 1.00

Maximum: 55.00

Weighted Average: 39.64

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## 13. Prepayment Penalty Term

Prepayment Penalty Term	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
0	3,532	697,952,631	34.90	7.619	357	81.75	618
12	427	128,473,191	6.42	7.131	357	79.33	623
24	3,720	746,365,150	37.32	7.384	358	81.72	617
36	2,388	427,209,423	21.36	6.935	354	78.69	620
<b>Total:</b>	<b>10,067</b>	<b>2,000,000,394</b>	<b>100.00</b>	<b>7.354</b>	<b>357</b>	<b>80.93</b>	<b>618</b>

Non-Zero Minimum: 12

Maximum: 36

Non-Zero Weighted Average: 27

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## 14. Lien Position

Lien Position	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
1st Lien	9,627	1,975,010,544	98.75	7.312	357	80.69	618
2nd Lien	440	24,989,851	1.25	10.685	358	99.99	663
<b>Total:</b>	<b>10,067</b>	<b>2,000,000,394</b>	<b>100.00</b>	<b>7.354</b>	<b>357</b>	<b>80.93</b>	<b>618</b>

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## 15. Interest Only Term

Interest Only Term	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
0	8,635	1,599,781,152	79.99	7.454	357	81.56	604
24	852	243,398,244	12.17	7.012	359	78.56	678
36	350	90,494,284	4.52	6.816	359	78.41	678
60	230	66,326,715	3.32	6.920	358	77.86	678
<b>Total:</b>	<b>10,067</b>	<b>2,000,000,394</b>	<b>100.00</b>	<b>7.354</b>	<b>357</b>	<b>80.93</b>	<b>618</b>

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MORGAN STANLEY  
ARSI 2005-W3

Interest-Only  
1,432 records  
Balance: 400,219,242

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1. Credit Score

Credit Score	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
600 - 624	100	27,123,324	6.78	7.092	359	78.50	622
625 - 649	386	105,602,981	26.39	7.139	359	77.72	636
650 - 674	294	76,979,706	19.23	7.052	358	78.14	662
675 - 699	274	77,139,822	19.27	6.854	359	78.49	686
700 - 724	168	48,250,991	12.06	6.777	359	79.34	712
725 - 749	113	36,017,412	9.00	6.669	359	79.40	735
750 - 774	65	17,808,244	4.45	6.933	359	79.23	762
775 - 799	30	10,546,363	2.64	6.551	359	77.51	784
800 +	2	750,400	0.19	6.459	359	80.00	804
<b>Total:</b>	<b>1,432</b>	<b>400,219,242</b>	<b>100.00</b>	<b>6.952</b>	<b>359</b>	<b>78.41</b>	<b>678</b>

Non-Zero Minimum: 620

Maximum: 804

Non-Zero Weighted Average: 678

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2. Interest Only Term

Interest Only Term	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
24	852	243,398,244	60.82	7.012	359	78.56	678
36	350	90,494,284	22.61	6.816	359	78.41	678
60	230	66,326,715	16.57	6.920	358	77.86	678
<b>Total:</b>	<b>1,432</b>	<b>400,219,242</b>	<b>100.00</b>	<b>6.952</b>	<b>359</b>	<b>78.41</b>	<b>678</b>

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### 3. Range of Combined Original LTV Ratios (%)

Range of Combined Original LTV Ratios (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
35.01 - 40.00	3	422,050	0.11	6.096	359	37.08	670
40.01 - 45.00	3	717,000	0.18	6.424	359	41.50	645
45.01 - 50.00	12	3,230,500	0.81	6.037	359	47.84	654
50.01 - 55.00	8	2,085,000	0.52	5.971	359	53.63	653
55.01 - 60.00	19	5,684,698	1.42	6.272	359	59.11	670
60.01 - 65.00	26	7,940,002	1.98	6.281	359	63.21	674
65.01 - 70.00	27	8,311,768	2.08	6.489	359	67.90	680
70.01 - 75.00	38	13,024,873	3.25	6.422	359	73.63	677
75.01 - 80.00	1,290	356,392,102	89.05	7.024	359	79.96	678
80.01 - 85.00	4	1,495,150	0.37	6.670	359	85.00	648
85.01 - 90.00	1	593,100	0.15	7.400	359	90.00	741
90.01 - 95.00	1	323,000	0.08	8.100	359	95.00	755
<b>Total:</b>	<b>1,432</b>	<b>400,219,242</b>	<b>100.00</b>	<b>6.952</b>	<b>359</b>	<b>78.41</b>	<b>678</b>

Minimum: 35.79

Maximum: 95.00

Weighted Average: 78.41

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### 4. Range of Cut-off Date Principal Balances (\$)

Range of Cut-off Date Principal Balances (\$)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
50,001 - 75,000	1	74,257	0.02	7.375	359	80.00	654
75,001 - 100,000	26	2,363,751	0.59	7.379	359	79.41	663
100,001 - 125,000	69	7,952,785	1.99	7.197	356	78.54	662
125,001 - 150,000	113	15,582,417	3.89	6.993	359	77.78	670
150,001 - 175,000	120	19,558,970	4.89	7.049	359	78.50	670
175,001 - 200,000	146	27,482,227	6.87	7.111	359	78.48	676
200,001 - 225,000	118	25,199,265	6.30	7.119	359	79.08	671
225,001 - 250,000	118	28,253,633	7.06	6.959	359	77.88	679
250,001 - 275,000	106	27,878,325	6.97	7.036	359	78.31	677
275,001 - 300,000	117	33,598,321	8.39	6.881	359	77.20	679
300,001 - 325,000	72	22,516,319	5.63	7.052	359	80.22	687
325,001 - 350,000	56	18,871,100	4.72	6.898	359	77.94	675
350,001 - 375,000	56	20,227,043	5.05	6.998	359	79.43	677
375,001 - 400,000	57	22,136,633	5.53	6.882	359	77.72	681
400,001 - 425,000	35	14,540,000	3.63	6.994	359	79.20	683
425,001 - 450,000	43	18,884,281	4.72	6.856	359	79.24	688
450,001 - 475,000	45	20,838,649	5.21	6.796	359	77.54	673
475,001 - 500,000	40	19,508,641	4.87	6.935	359	79.22	669
500,001 - 750,000	90	51,492,627	12.87	6.744	359	78.91	684
750,001 - 1,000,000	4	3,260,000	0.81	7.204	359	65.55	690
<b>Total:</b>	<b>1,432</b>	<b>400,219,242</b>	<b>100.00</b>	<b>6.952</b>	<b>359</b>	<b>78.41</b>	<b>678</b>

Minimum: 74,257

Maximum: 850,000

Average: 279,483

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## 5. Geographic Distribution of Mortgaged Properties

Geographic Distribution of Mortgaged Properties	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
California	585	211,360,200	52.81	6.890	359	77.76	681
Florida	167	35,669,063	8.91	7.119	358	78.90	680
Arizona	146	27,779,713	6.94	7.213	359	79.37	674
Illinois	89	23,553,862	5.89	7.114	359	78.88	673
Nevada	82	20,063,493	5.01	6.865	359	78.95	672
Maryland	42	12,066,665	3.02	6.842	359	80.08	667
Washington	36	8,471,469	2.12	6.748	359	80.00	674
Colorado	41	8,060,865	2.01	6.804	359	79.42	676
New York	21	7,516,680	1.88	6.888	359	77.69	700
Utah	36	7,240,876	1.81	6.752	359	80.00	672
Minnesota	35	6,217,949	1.55	7.562	359	79.96	659
Georgia	19	4,502,006	1.12	6.666	358	79.93	656
Texas	25	4,281,042	1.07	7.131	359	80.00	668
Massachusetts	14	4,200,134	1.05	7.092	359	79.15	692
Hawaii	10	3,417,200	0.85	6.483	359	74.84	675
Other	84	15,818,025	3.95	7.076	359	79.14	671
<b>Total:</b>	<b>1,432</b>	<b>400,219,242</b>	<b>100.00</b>	<b>6.952</b>	<b>359</b>	<b>78.41</b>	<b>678</b>

Number of States/District of Columbia Represented: 37

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## 6. Documentation Level

Documentation Level	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Stated Documentation	1,026	287,700,746	71.89	7.153	359	79.11	677
Full Documentation	350	97,059,048	24.25	6.406	359	76.49	681
Limited Documentation	56	15,459,448	3.86	6.645	359	77.51	672
<b>Total:</b>	<b>1,432</b>	<b>400,219,242</b>	<b>100.00</b>	<b>6.952</b>	<b>359</b>	<b>78.41</b>	<b>678</b>

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## 7. Back Ratio

Back Ratio	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
0.01 - 5.00	1	284,000	0.07	7.400	358	80.00	764
5.01 - 10.00	7	2,670,000	0.67	6.220	359	71.55	685
10.01 - 15.00	11	4,355,760	1.09	6.249	359	78.56	683
15.01 - 20.00	12	2,998,225	0.75	6.849	359	74.57	702
20.01 - 25.00	39	10,139,602	2.53	6.754	359	78.16	687
25.01 - 30.00	90	24,600,660	6.15	6.997	358	77.54	684
30.01 - 35.00	134	34,893,323	8.72	6.926	359	78.63	685
35.01 - 40.00	273	72,127,985	18.02	6.964	359	77.56	677
40.01 - 45.00	411	112,242,510	28.05	7.003	359	78.70	677
45.01 - 50.00	454	135,907,176	33.96	6.957	359	78.97	674
<b>Total:</b>	<b>1,432</b>	<b>400,219,242</b>	<b>100.00</b>	<b>6.952</b>	<b>359</b>	<b>78.41</b>	<b>678</b>

Minimum: 3.00

Maximum: 50.00

Weighted Average: 40.79

**MORGAN STANLEY  
ARSI 2005-W3**

**Top 5 States  
4,929 records  
Balance: 1,206,363,203**

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**1. Credit Score**

Credit Score	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
500 - 524	267	59,302,866	4.92	7.930	358	76.41	512
525 - 549	437	96,525,730	8.00	7.785	358	76.05	537
550 - 574	538	131,264,212	10.88	7.444	357	78.35	561
575 - 599	519	129,302,822	10.72	7.264	357	79.60	587
600 - 624	757	182,881,986	15.16	7.162	358	81.85	612
625 - 649	737	180,107,602	14.93	7.253	358	80.00	636
650 - 674	586	137,380,677	11.39	7.094	358	80.85	661
675 - 699	458	120,561,523	9.99	6.913	358	80.18	686
700 - 724	274	72,461,004	6.01	6.872	358	80.64	711
725 - 749	196	55,843,109	4.63	6.805	358	80.36	735
750 - 774	104	24,281,578	2.01	7.004	359	79.30	762
775 - 799	48	14,064,335	1.17	6.637	359	78.40	784
800 +	8	2,385,759	0.20	6.376	359	73.40	807
<b>Total:</b>	<b>4,929</b>	<b>1,206,363,203</b>	<b>100.00</b>	<b>7.227</b>	<b>358</b>	<b>79.69</b>	<b>627</b>

Non-Zero Minimum: 500

Maximum: 815

Non-Zero Weighted Average: 627

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**2. Range of Combined Original LTV Ratios (%)**

Range of Combined Original LTV Ratios (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
<= 10.00	1	62,452	0.01	7.325	359	8.12	605
10.01 - 15.00	1	109,920	0.01	7.600	359	13.02	526
15.01 - 20.00	1	298,619	0.02	5.750	358	20.00	747
20.01 - 25.00	2	172,811	0.01	7.573	359	21.90	518
25.01 - 30.00	8	1,179,096	0.10	6.649	358	27.82	634
30.01 - 35.00	12	1,926,920	0.16	6.934	339	32.74	611
35.01 - 40.00	19	2,956,661	0.25	6.494	359	37.73	604
40.01 - 45.00	21	3,735,184	0.31	6.979	359	42.50	589
45.01 - 50.00	55	13,546,318	1.12	6.831	359	48.03	616
50.01 - 55.00	71	15,255,500	1.26	6.594	353	53.07	612
55.01 - 60.00	124	26,952,838	2.23	6.712	357	58.40	606
60.01 - 65.00	188	47,732,182	3.96	6.706	355	63.39	608
65.01 - 70.00	248	63,353,260	5.25	6.889	356	68.71	599
70.01 - 75.00	397	101,937,239	8.45	7.099	357	73.92	590
75.01 - 80.00	2,040	543,050,736	45.02	6.996	358	79.75	649

80.01 - 85.00	387	100,021,049	8.29	7.192	358	84.41	597
85.01 - 90.00	762	186,981,945	15.50	7.768	358	89.66	610
90.01 - 95.00	349	80,614,651	6.68	8.018	358	94.84	637
95.01 - 100.00	243	16,475,822	1.37	10.687	359	100.00	669
<b>Total:</b>	<b>4,929</b>	<b>1,206,363,203</b>	<b>100.00</b>	<b>7.227</b>	<b>358</b>	<b>79.69</b>	<b>627</b>

Minimum: 8.12  
Maximum: 100.00  
Weighted Average: 79.69

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### 3. Range of Cut-off Date Principal Balances (\$)

Range of Cut-off Date Principal Balances (\$)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
1 - 25,000	14	321,991	0.03	10.803	351	100.00	653
25,001 - 50,000	90	3,417,290	0.28	10.692	359	100.00	671
50,001 - 75,000	100	6,424,104	0.53	9.268	354	85.43	637
75,001 - 100,000	230	20,453,623	1.70	8.173	354	78.31	608
100,001 - 125,000	404	46,242,071	3.83	7.646	354	79.96	606
125,001 - 150,000	518	71,437,415	5.92	7.403	357	79.91	612
150,001 - 175,000	443	71,827,365	5.95	7.491	357	79.29	610
175,001 - 200,000	519	97,946,488	8.12	7.308	357	80.09	621
200,001 - 225,000	416	88,909,947	7.37	7.306	358	79.84	617
225,001 - 250,000	329	78,479,619	6.51	7.199	358	79.15	631
250,001 - 275,000	260	68,143,584	5.65	7.201	358	79.72	635
275,001 - 300,000	282	81,219,505	6.73	7.152	358	78.32	632
300,001 - 325,000	246	77,100,260	6.39	7.089	358	80.60	629
325,001 - 350,000	167	56,378,533	4.67	7.239	357	79.77	625
350,001 - 375,000	146	52,752,129	4.37	7.107	357	79.48	629
375,001 - 400,000	125	48,556,151	4.03	7.028	359	78.22	649
400,001 - 425,000	93	38,431,742	3.19	7.052	354	80.14	634
425,001 - 450,000	95	41,631,706	3.45	6.853	359	79.57	651
450,001 - 475,000	82	37,870,848	3.14	6.890	359	78.28	640
475,001 - 500,000	94	45,879,229	3.80	6.979	359	80.86	639
500,001 - 750,000	237	141,131,890	11.70	7.013	358	80.64	631
750,001 - 1,000,000	39	31,807,713	2.64	7.281	359	75.76	596
<b>Total:</b>	<b>4,929</b>	<b>1,206,363,203</b>	<b>100.00</b>	<b>7.227</b>	<b>358</b>	<b>79.69</b>	<b>627</b>

Minimum: 20,360  
Maximum: 850,000  
Average: 244,748

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### 4. Documentation Level

Documentation Level	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Stated Documentation	2,265	574,416,049	47.62	7.577	358	80.70	647
Full Documentation	2,399	571,410,336	47.37	6.863	357	78.56	608
Limited Documentation	265	60,536,819	5.02	7.346	358	80.74	610
<b>Total:</b>	<b>4,929</b>	<b>1,206,363,203</b>	<b>100.00</b>	<b>7.227</b>	<b>358</b>	<b>79.69</b>	<b>627</b>

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## 5. Back Ratio

Back Ratio	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
0.01 - 5.00	30	6,516,566	0.54	7.643	359	84.81	643
5.01 - 10.00	33	8,814,515	0.73	7.182	350	79.16	651
10.01 - 15.00	58	16,068,456	1.33	7.176	356	79.39	644
15.01 - 20.00	105	21,715,231	1.80	7.323	353	74.99	641
20.01 - 25.00	200	44,652,281	3.70	7.205	356	79.75	632
25.01 - 30.00	361	79,816,699	6.62	7.153	358	78.80	628
30.01 - 35.00	547	127,944,870	10.61	7.137	357	79.45	633
35.01 - 40.00	851	198,917,248	16.49	7.265	358	80.01	632
40.01 - 45.00	1,163	288,272,344	23.90	7.264	358	80.59	625
45.01 - 50.00	1,419	371,848,613	30.82	7.243	358	80.62	625
50.01 - 55.00	162	41,796,380	3.46	7.011	358	67.89	577
<b>Total:</b>	<b>4,929</b>	<b>1,206,363,203</b>	<b>100.00</b>	<b>7.227</b>	<b>358</b>	<b>79.69</b>	<b>627</b>

Minimum: 1.00

Maximum: 55.00

Weighted Average: 40.04

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MORGAN STANLEY  
ARSI 2005-W3

Non-Full Doc  
4,317 records  
Balance: 931,639,443

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1. Credit Score
2. Range of Combined Original LTV Ratios (%)
3. Range of Cut-off Date Principal Balances (\$)
4. Documentation Level
5. Back Ratio

1. Credit Score

Credit Score	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
500 - 524	50	11,593,534	1.24	8.087	357	77.03	512
525 - 549	252	48,023,906	5.15	8.492	358	74.83	537
550 - 574	377	82,567,748	8.86	8.207	358	79.89	561
575 - 599	382	82,109,912	8.81	8.009	357	80.54	587
600 - 624	689	143,006,967	15.35	7.781	358	84.47	613
625 - 649	828	175,065,477	18.79	7.632	358	81.19	636
650 - 674	635	127,219,836	13.66	7.522	358	82.30	661
675 - 699	506	116,780,926	12.53	7.193	358	81.69	686
700 - 724	268	63,275,886	6.79	7.191	359	82.31	711
725 - 749	195	48,768,074	5.23	7.259	358	82.27	735
750 - 774	98	22,285,850	2.39	7.263	359	81.46	762
775 - 799	32	9,542,155	1.02	7.222	359	80.44	784
800 +	5	1,399,173	0.15	7.100	359	79.49	808
<b>Total:</b>	<b>4,317</b>	<b>931,639,443</b>	<b>100.00</b>	<b>7.656</b>	<b>358</b>	<b>81.48</b>	<b>640</b>

Non-Zero Minimum: 500

Maximum: 815

Non-Zero Weighted Average: 640

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2. Range of Combined Original LTV Ratios (%)

Range of Combined Original LTV Ratios (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
<= 10.00	1	62,452	0.01	7.325	359	8.12	605
10.01 - 15.00	1	109,920	0.01	7.600	359	13.02	526
20.01 - 25.00	1	99,934	0.01	8.100	359	22.22	529
25.01 - 30.00	2	124,850	0.01	7.573	359	26.32	658
30.01 - 35.00	5	744,971	0.08	7.764	334	33.65	588
35.01 - 40.00	8	958,339	0.10	7.528	359	37.87	603
40.01 - 45.00	15	2,646,007	0.28	7.064	359	42.55	591
45.01 - 50.00	28	6,269,173	0.67	7.159	359	48.43	606
50.01 - 55.00	35	6,629,786	0.71	6.973	357	53.07	617
55.01 - 60.00	59	13,135,520	1.41	7.236	359	58.26	599
60.01 - 65.00	95	20,261,297	2.17	7.437	356	63.46	610
65.01 - 70.00	143	31,935,366	3.43	7.450	359	69.02	598
70.01 - 75.00	227	53,858,298	5.78	7.776	357	74.03	587
75.01 - 80.00	1,993	487,342,497	52.31	7.236	358	79.88	660
80.01 - 85.00	249	55,739,087	5.98	7.734	357	84.33	605

85.01 - 90.00	746	149,010,987	15.99	8.280	358	89.77	622
90.01 - 95.00	442	85,994,892	9.23	8.487	358	94.81	641
95.01 - 100.00	267	16,716,067	1.79	10.940	358	99.99	668
<b>Total:</b>	<b>4,317</b>	<b>931,639,443</b>	<b>100.00</b>	<b>7.656</b>	<b>358</b>	<b>81.48</b>	<b>640</b>

Minimum: 8.12

Maximum: 100.00

Weighted Average: 81.48

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### 3. Range of Cut-off Date Principal Balances (\$)

Range of Cut-off Date Principal Balances (\$)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
1 - 25,000	26	589,550	0.06	11.057	359	100.00	654
25,001 - 50,000	104	3,935,686	0.42	10.943	359	99.97	664
50,001 - 75,000	245	16,234,796	1.74	9.221	351	86.05	626
75,001 - 100,000	421	36,914,446	3.96	8.541	352	84.22	624
100,001 - 125,000	408	46,328,922	4.97	8.201	356	82.49	627
125,001 - 150,000	425	58,607,050	6.29	7.923	358	82.44	630
150,001 - 175,000	359	58,388,000	6.27	7.805	359	81.21	630
175,001 - 200,000	411	77,266,718	8.29	7.659	359	81.64	639
200,001 - 225,000	299	63,830,428	6.85	7.616	358	81.40	640
225,001 - 250,000	285	67,892,342	7.29	7.517	359	80.19	642
250,001 - 275,000	215	56,510,311	6.07	7.547	358	81.13	645
275,001 - 300,000	211	60,565,290	6.50	7.458	359	80.55	649
300,001 - 325,000	159	49,743,831	5.34	7.476	358	81.14	647
325,001 - 350,000	136	45,856,882	4.92	7.539	359	81.20	637
350,001 - 375,000	109	39,308,504	4.22	7.457	359	81.85	642
375,001 - 400,000	85	33,045,562	3.55	7.399	359	79.90	653
400,001 - 425,000	64	26,478,630	2.84	7.376	358	80.74	643
425,001 - 450,000	64	28,067,574	3.01	7.235	358	80.17	655
450,001 - 475,000	54	24,971,889	2.68	7.382	359	82.02	648
475,001 - 500,000	59	28,775,317	3.09	7.327	359	81.21	647
500,001 - 750,000	160	93,579,287	10.04	7.398	358	82.06	639
750,001 - 1,000,000	18	14,748,429	1.58	7.483	359	73.22	624
<b>Total:</b>	<b>4,317</b>	<b>931,639,443</b>	<b>100.00</b>	<b>7.656</b>	<b>358</b>	<b>81.48</b>	<b>640</b>

Minimum: 19,990

Maximum: 850,000

Average: 215,807

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### 4. Documentation Level

Documentation Level	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Stated Documentation	3,854	832,172,584	89.32	7.686	358	81.49	644
Limited Documentation	463	99,466,860	10.68	7.399	358	81.41	605
<b>Total:</b>	<b>4,317</b>	<b>931,639,443</b>	<b>100.00</b>	<b>7.656</b>	<b>358</b>	<b>81.48</b>	<b>640</b>

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## 5. Back Ratio

Back Ratio	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
0.01 - 5.00	20	3,643,458	0.39	8.781	354	85.49	640
5.01 - 10.00	33	6,311,982	0.68	7.930	358	84.15	631
10.01 - 15.00	49	8,847,577	0.95	8.146	357	83.24	637
15.01 - 20.00	102	17,700,049	1.90	8.052	356	78.95	640
20.01 - 25.00	183	31,708,401	3.40	7.878	358	82.72	642
25.01 - 30.00	322	61,197,858	6.57	7.736	358	80.32	643
30.01 - 35.00	499	97,849,664	10.50	7.657	357	81.33	643
35.01 - 40.00	766	160,321,506	17.21	7.656	358	81.47	641
40.01 - 45.00	1,081	240,428,987	25.81	7.636	358	81.73	641
45.01 - 50.00	1,204	288,597,273	30.98	7.572	358	82.11	639
50.01 - 55.00	58	15,032,689	1.61	7.635	358	68.46	584
<b>Total:</b>	<b>4,317</b>	<b>931,639,443</b>	<b>100.00</b>	<b>7.656</b>	<b>358</b>	<b>81.48</b>	<b>640</b>

Minimum: 1.00

Maximum: 55.00

Weighted Average: 40.10

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All records  
 10,067 records  
 Balance: 2,000,000,394

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1. Fixed Floating

Fixed Floating	No. of Mortgage Loans	Principal Balance	% of Principal Balance	Wt. Avg. Gross Coupon	% ARM	Wt. Avg. FICO	Wt. Avg. Effective Combined LTV	Wt. Avg. Debt-to-Income Ratio	% Full Documentation	% Refinancing	% Owner Occupied	% Investor Properties
Fixed - 15 Year IO	1	104,000	0.01	6.850	0.00	659	77.04	30.00	100.00	100.00	100.00	0.00
ARM - 2 Year/6 Month	3,635	767,292,184	38.36	7.690	100.00	599	82.78	39.54	51.95	60.76	87.18	11.68
ARM - 3 Year/6 Month	1,727	352,390,422	17.62	7.446	100.00	601	82.28	39.45	53.57	63.13	89.16	10.16
ARM - 2 Year/6 Month IO	982	280,293,836	14.01	7.026	100.00	678	78.71	41.04	19.66	10.27	99.83	0.00
ARM - 3 Year/6 Month IO	388	100,023,658	5.00	6.834	100.00	677	78.63	40.68	28.14	20.18	98.59	0.00
Fixed	3,134	499,896,294	24.99	7.061	0.00	616	78.84	38.95	79.53	82.65	93.96	5.30
<b>Total:</b>	<b>10,067</b>	<b>2,000,000,394</b>	<b>100.00</b>	<b>7.354</b>	<b>75.00</b>	<b>618</b>	<b>80.93</b>	<b>39.64</b>	<b>53.42</b>	<b>57.54</b>	<b>91.57</b>	<b>7.60</b>

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2. Interest Only Term

Interest Only Term	No. of Mortgage Loans	Principal Balance	% of Principal Balance	Wt. Avg. Gross Coupon	% ARM	Wt. Avg. FICO	Wt. Avg. Effective Combined LTV	Wt. Avg. Debt-to-Income Ratio	% Full Documentation	% Refinancing	% Owner Occupied	% Investor Properties
24	852	243,398,244	60.82	7.012	100.00	678	78.56	41.12	20.25	11.07	99.81	0.00
36	350	90,494,284	22.61	6.816	99.43	678	78.41	40.55	29.63	21.15	98.68	0.00
60	230	66,326,715	16.57	6.920	70.77	678	77.96	39.93	31.58	26.04	99.41	0.00
<b>Total:</b>	<b>1,432</b>	<b>400,219,242</b>	<b>100.00</b>	<b>6.952</b>	<b>95.03</b>	<b>678</b>	<b>78.41</b>	<b>40.79</b>	<b>24.25</b>	<b>15.83</b>	<b>99.49</b>	<b>0.00</b>

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### 3. Occupancy Status

Occupancy Status	No. of Mortgage Loans	Principal Balance	% of Principal Balance	Wt. Avg. Gross Coupon	% ARM	Wt. Avg. FICO	Wt. Avg. Effective Combined LTV	Wt. Avg. Debt-to-Income Ratio	% Full Documentation	% Refinancing	% Owner Occupied	% Investor Properties
Owner Occupied	9,005	1,831,393,131	91.57	7.289	74.35	616	80.58	40.28	54.27	59.09	100.00	0.00
2nd / Vacation / Other Investment	83	16,694,179	0.83	7.251	78.08	644	80.30	39.08	45.24	41.89	0.00	0.00
	979	151,913,084	7.60	8.145	82.55	645	85.23	32.07	44.03	40.58	0.00	100.00
<b>Total:</b>	<b>10,067</b>	<b>2,000,000,394</b>	<b>100.00</b>	<b>7.354</b>	<b>75.00</b>	<b>618</b>	<b>80.93</b>	<b>39.64</b>	<b>53.42</b>	<b>57.54</b>	<b>91.57</b>	<b>7.60</b>

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### 4. Documentation Type

Documentation Type	No. of Mortgage Loans	Principal Balance	% of Principal Balance	Wt. Avg. Gross Coupon	% ARM	Wt. Avg. FICO	Wt. Avg. Effective Combined LTV	Wt. Avg. Debt-to-Income Ratio	% Full Documentation	% Refinancing	% Owner Occupied	% Investor Properties
Stated Documentation	3,854	832,172,584	41.61	7.686	89.99	644	81.49	40.49	0.00	33.37	89.60	9.38
Full Documentation	5,750	1,068,360,951	53.42	7.090	62.78	600	80.45	39.25	100.00	76.49	93.03	6.26
Limited Documentation	463	99,466,860	4.97	7.399	80.88	605	81.41	36.79	0.00	56.37	92.37	6.97
<b>Total:</b>	<b>10,067</b>	<b>2,000,000,394</b>	<b>100.00</b>	<b>7.354</b>	<b>75.00</b>	<b>618</b>	<b>80.93</b>	<b>39.64</b>	<b>53.42</b>	<b>57.54</b>	<b>91.57</b>	<b>7.60</b>

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### 5. DTI

DTI	No. of Mortgage Loans	Principal Balance	% of Principal Balance	Wt. Avg. Gross Coupon	% ARM	Wt. Avg. FICO	Wt. Avg. Effective Combined LTV	Wt. Avg. Debt-to-Income Ratio	% Full Documentation	% Refinancing	% Owner Occupied	% Investor Properties
<= 30.00	1,814	323,439,411	16.17	7.395	69.96	623	80.41	22.53	59.99	59.78	80.31	18.73
30.01 - 35.00	1,189	220,340,380	11.02	7.329	71.06	622	80.87	33.08	55.59	59.23	89.66	9.61
35.01 - 40.00	1,701	327,938,080	16.40	7.348	76.34	623	80.99	38.11	51.11	53.76	92.59	6.84
40.01 - 45.00	2,254	465,705,840	23.29	7.395	79.57	619	81.55	43.12	48.37	54.26	93.87	4.91
45.01 - 50.00	2,848	603,186,495	30.16	7.337	76.18	616	81.95	48.05	52.15	56.75	95.41	3.89
50.01 - 55.00	261	59,390,188	2.97	7.107	61.77	573	68.41	53.03	74.69	93.86	97.30	2.41
<b>Total:</b>	<b>10,067</b>	<b>2,000,000,394</b>	<b>100.00</b>	<b>7.354</b>	<b>75.00</b>	<b>618</b>	<b>80.93</b>	<b>39.64</b>	<b>53.42</b>	<b>57.54</b>	<b>91.57</b>	<b>7.60</b>

Mean: 39.64

Median: 41.00

Std Dev: 9.64

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6. Silent Seconds

	No. of Mortgage Loans	Principal Balance	% of Principal Balance	Wt. Avg. Gross Coupon	% ARM	Wt. Avg. FICO	Wt. Avg. Effective Combined LTV	Wt. Avg. Debt-to-Income Ratio	% Full Documentation	% Refinancing	% Owner Occupied	% Investor Properties
N	7,666	1,453,580,351	72.68	7.465	68.22	600	81.22	39.05	63.64	76.33	89.20	9.67
Y	2,401	546,420,043	27.32	7.057	93.04	667	80.14	41.22	26.23	7.57	97.88	2.07
<b>Total:</b>	<b>10,067</b>	<b>2,000,000,394</b>	<b>100.00</b>	<b>7.354</b>	<b>75.00</b>	<b>618</b>	<b>80.93</b>	<b>39.64</b>	<b>53.42</b>	<b>57.54</b>	<b>91.57</b>	<b>7.60</b>

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