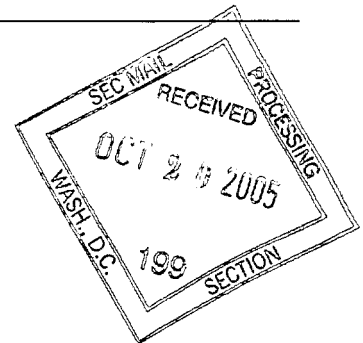


**FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS**

MortgageIT Securities Corp.
Exact Name of Registrant as Specified in Charter
Form 8-K, October 19, 2005, Series 2005-5

0001305551
Registrant CIK Number
56-2483326

Name of Person Filing the Document
(If Other than the Registrant)



05069710

PROCESSED

OCT 27 2005 E
THOMSON
FINANCIAL

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

MORTGAGEIT SECURITIES CORP.

By: Donald Epstein

Name: Donald Epstein

Title: Executive Vice President / Chief
Administrative Officer

Dated: October 19, 2005

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

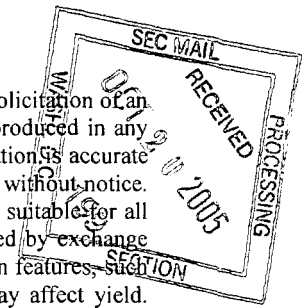
<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Collateral Term Sheets	P*

* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

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Non-IO

Doc Stat = full					
Occ Stat = owner occupied					
	< 70	>= 70 / < 80	>= 80 / < 90	>= 90 / < 100	>= 100
< 550	-	-	-	-	-
>= 550 / < 570	-	-	-	-	-
>= 570 / < 590	-	-	-	-	-
>= 590 / < 610	-	-	-	-	-
>= 610 / < 630	-	-	-	-	-
>= 630 / < 650	-	-	-	-	-
>= 650 / < 670	0.05%	0.09%	0.13%	-	-
>= 670 / < 690	0.00%	0.13%	0.21%	-	-
>= 690 / < 710	0.19%	0.31%	0.28%	-	-
>= 710 / < 730	0.15%	0.12%	0.47%	-	-
>= 730	0.49%	1.00%	1.09%	0.03%	-

Doc Stat = not full					
Occ Stat = owner occupied					
	< 70	>= 70 / < 80	>= 80 / < 90	>= 90 / < 100	>= 100
< 550	-	-	-	-	-
>= 550 / < 570	-	-	-	-	-
>= 570 / < 590	-	-	-	-	-
>= 590 / < 610	-	-	-	-	-
>= 610 / < 630	-	-	-	-	-
>= 630 / < 650	-	-	-	-	-
>= 650 / < 670	0.09%	0.36%	0.12%	-	-
>= 670 / < 690	0.28%	0.10%	0.26%	0.05%	-
>= 690 / < 710	0.43%	0.28%	0.45%	0.04%	-
>= 710 / < 730	0.32%	0.36%	0.36%	-	-
>= 730	0.94%	0.58%	1.05%	0.07%	-

IO

Doc Stat = full					
Occ Stat = owner occupied					
	< 70	>= 70 / < 80	>= 80 / < 90	>= 90 / < 100	>= 100
< 550	-	-	0.06%	-	-
>= 550 / < 570	-	-	-	-	-
>= 570 / < 590	-	-	-	-	-
>= 590 / < 610	-	-	-	-	-
>= 610 / < 630	-	0.00	0.00	-	-
>= 630 / < 650	0.00	0.00	0.00	-	-
>= 650 / < 670	0.00	0.00	0.01	-	-
>= 670 / < 690	0.00	0.01	0.02	-	-
>= 690 / < 710	0.00	0.01	0.02	0.00	-
>= 710 / < 730	0.01	0.01	0.02	-	-
>= 730	0.01	0.03	0.05	0.00	-

Doc Stat = not full					
Occ Stat = owner occupied					
	< 70	>= 70 / < 80	>= 80 / < 90	>= 90 / < 100	>= 100
< 550	-	-	0.03%	-	-
>= 550 / < 570	-	-	-	-	-
>= 570 / < 590	-	-	-	-	-
>= 590 / < 610	-	-	-	-	-
>= 610 / < 630	-	-	-	-	-
>= 630 / < 650	-	-	-	-	-
>= 650 / < 670	0.55%	0.54%	0.39%	0.02%	-
>= 670 / < 690	0.89%	2.05%	1.51%	0.02%	-
>= 690 / < 710	1.15%	2.44%	5.11%	0.15%	-
>= 710 / < 730	1.44%	3.22%	7.53%	-	-
>= 730	4.22%	7.47%	18.17%	0.13%	-

Doc Stat = full					
Occ Stat = not owner occupied					
	< 70	>= 70 / < 80	>= 80 / < 90	>= 90 / < 100	>= 100
< 550	-	-	-	-	-
>= 550 / < 570	-	-	-	-	-
>= 570 / < 590	-	-	-	-	-
>= 590 / < 610	-	-	-	-	-
>= 610 / < 630	-	-	-	-	-
>= 630 / < 650	-	-	-	-	-
>= 650 / < 670	-	-	-	-	-
>= 670 / < 690	-	-	-	-	-
>= 690 / < 710	-	-	-	-	-
>= 710 / < 730	-	-	-	-	-
>= 730	0.11%	0.15%	0.15%	-	-

Doc Stat = not full					
Occ Stat = not owner occupied					
	< 70	>= 70 / < 80	>= 80 / < 90	>= 90 / < 100	>= 100
< 550	-	-	-	-	-
>= 550 / < 570	-	-	-	-	-
>= 570 / < 590	-	-	-	-	-
>= 590 / < 610	-	-	-	-	-
>= 610 / < 630	-	-	-	-	-
>= 630 / < 650	-	-	-	-	-
>= 650 / < 670	-	-	-	-	-
>= 670 / < 690	-	0.06%	-	-	-
>= 690 / < 710	0.03%	0.01%	0.12%	-	-
>= 710 / < 730	0.23%	0.09%	0.02%	-	-
>= 730	0.43%	0.17%	0.15%	-	-

Doc Stat = full					
Occ Stat = not owner occupied					
	< 70	>= 70 / < 80	>= 80 / < 90	>= 90 / < 100	>= 100
< 550	-	-	-	-	-
>= 550 / < 570	-	-	-	-	-
>= 570 / < 590	-	-	-	-	-
>= 590 / < 610	-	-	-	-	-
>= 610 / < 630	0.02%	-	-	-	-
>= 630 / < 650	-	-	-	-	-
>= 650 / < 670	-	-	-	-	-
>= 670 / < 690	0.06%	0.03%	-	-	-
>= 690 / < 710	0.08%	0.02%	0.07%	-	-
>= 710 / < 730	0.12%	0.04%	0.09%	-	-
>= 730	0.58%	0.37%	0.47%	-	-

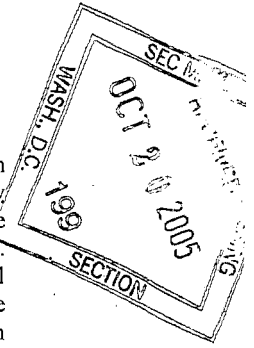
Doc Stat = not full					
Occ Stat = not owner occupied					
	< 70	>= 70 / < 80	>= 80 / < 90	>= 90 / < 100	>= 100
< 550	-	-	-	-	-
>= 550 / < 570	-	-	-	-	-
>= 570 / < 590	-	-	-	-	-
>= 590 / < 610	-	-	-	-	-
>= 610 / < 630	-	-	-	-	-
>= 630 / < 650	-	-	-	-	-
>= 650 / < 670	-	-	-	-	-
>= 670 / < 690	0.04%	0.12%	0.02%	-	-
>= 690 / < 710	0.23%	0.27%	0.16%	0.04%	-
>= 710 / < 730	0.99%	0.47%	0.23%	-	-
>= 730	1.97%	0.89%	0.88%	-	-

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AIG Inquiry

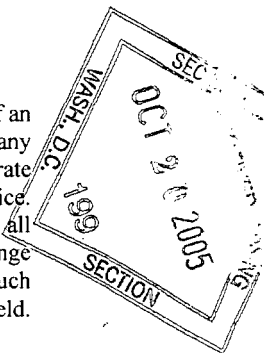
Full CLTV	No. of Loans	Total Current Balance	Percentage of Total Collateral Pool	WAC	Non-Zero Weighted Average FICO	Non-Zero Weighted Average LTV	Non-Zero Weighted Average Full CLTV	Full Doc %	IO %	Non-Zero Weighted Average DTI
1 - 80	1,036	320,571,226.00	43.76	5.765	732.61	69.34	70.05	30.85	80.93	35.76
81 - 85	32	12,822,594.00	1.75	5.561	728.66	75.08	83.58	25.03	93.01	34.99
86 - 90	250	78,770,395.00	10.75	5.910	721.72	78.96	89.71	24.84	93.76	37.24
91 - 95	171	50,758,110.00	6.93	5.912	731.14	79.77	94.76	32.51	86.39	37.85
96 - 100	1,024	269,167,003.00	36.75	6.003	735.73	79.58	99.90	28.11	93.17	38.86
101 - 105	2	400,600.00	0.05	6.000	762.48	79.99	102.16	30.10	100.00	38.99
Total:	2,515	732,489,928.00	100.00	5.875	732.43	74.97	85.10	29.21	87.41	37.30

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FSA Investor Inquiry

Silent Seconds	No. of Loans	Total Current Balance	Percentage of Total Pool	WAC	Non-Zero Weighted Average		Non-Zero Weighted Average		IO %	Full Doc %	Non-Zero Weighted Average DTI
					FICO	LTV	CLTV	DTI			
No	1,029	309,172,937.00	42.21	5.791	732.79	70.28	70.28	30.21	80.85	35.77	
Yes	1,486	423,316,991.00	57.79	5.937	732.17	78.39	95.92	28.48	92.20	38.25	
Total:	2,515	732,489,928.00	100.00	5.875	732.43	74.97	85.10	29.21	87.41	37.30	

Full CLTV	No. of Loans	Total Current Balance	Percentage of Total Collateral Pool	WAC	Non-Zero Weighted Average		Non-Zero Weighted Average		IO %	Full Doc %	Non-Zero Weighted Average DTI
					FICO	LTV	CLTV	DTI			
1 - 80	1,036	320,571,226.00	43.76	5.765	732.61	69.34	70.05	30.85	80.93	35.76	
81 - 85	32	12,822,594.00	1.75	5.561	728.66	75.08	83.58	25.03	93.01	34.99	
86 - 90	250	78,770,395.00	10.75	5.910	721.72	78.96	89.71	24.84	93.76	37.24	
91 - 95	171	50,758,110.00	6.93	5.912	731.14	79.77	94.76	32.51	86.39	37.85	
96 - 100	1,024	269,167,003.00	36.75	6.003	735.73	79.58	99.90	28.11	93.17	38.86	
101 - 105	2	400,600.00	0.05	6.000	762.48	79.99	102.16	30.10	100.00	38.99	
Total:	2,515	732,489,928.00	100.00	5.875	732.43	74.97	85.10	29.21	87.41	37.30	

PUD Properties Only:

Full CLTV	No. of Loans	Total Current Balance	Percentage of Total Collateral Pool	WAC	Non-Zero Weighted Average		Non-Zero Weighted Average		IO %	Full Doc %	Non-Zero Weighted Average DTI
					FICO	LTV	CLTV	DTI			
85085	8	2,439,700.00	1.35	5.916	737.82	78.04	87.72	32.70	100.00	32.87	
85234	6	1,242,800.00	0.69	5.767	739.45	70.94	77.00	41.92	100.00	39.90	
85242	6	1,405,000.00	0.78	6.334	739.07	76.86	93.42	8.82	100.00	34.92	
85338	6	1,752,750.00	0.97	6.226	712.65	77.10	88.06	27.17	100.00	41.75	
89123	6	1,541,100.00	0.85	5.888	733.15	75.11	92.56	16.22	100.00	39.41	
97702	6	2,315,050.00	1.28	5.803	746.69	79.24	83.36	22.82	100.00	34.17	
85225	5	1,022,900.00	0.57	5.841	728.74	76.12	82.07	39.45	100.00	33.24	
85296	5	1,166,000.00	0.64	5.777	740.48	75.82	84.35	39.28	100.00	36.12	
89015	5	1,369,999.00	0.76	6.105	731.30	80.00	99.74	33.58	100.00	41.13	
89131	5	1,359,800.00	0.75	5.911	745.27	76.54	77.98	38.09	76.58	43.14	
89148	5	1,446,424.00	0.80	5.945	738.75	80.00	98.51	34.01	100.00	38.30	
97229	5	1,308,500.00	0.72	5.759	750.76	77.47	85.57	37.77	100.00	36.58	
83642	4	805,800.00	0.45	5.542	717.42	79.59	94.83	100.00	100.00	31.67	
85041	4	815,600.00	0.45	5.822	769.86	79.36	90.61	72.34	72.34	44.20	
85086	4	1,290,400.00	0.71	5.623	779.20	79.03	100.00	56.23	100.00	40.33	
Other	518	159,648,027.00	88.24	5.848	731.49	75.82	86.14	31.93	87.73	37.30	
Total:	588	180,929,850.00	100.00	5.855	732.51	76.01	86.45	32.40	88.87	37.34	

Loan Amount	No. of Loans	Total Current Balance	Percentage of Total Collateral Pool	WAC	Non-Zero Weighted Average FICO	Non-Zero Weighted Average LTV	Non-Zero Weighted Average Full CLTV	Full Doc %	IO %	Non-Zero Weighted Average DTI
0.01 - 100,000.00	8	683,000.00	0.38	5.947	762.00	48.77	55.87	13.47	57.54	24.14
100,000.01 - 200,000.00	149	23,780,500.00	13.14	5.962	727.77	77.04	88.68	45.18	89.71	36.37
200,000.01 - 300,000.00	204	50,395,333.00	27.85	5.885	727.85	77.87	90.03	41.10	91.70	37.55
300,000.01 - 400,000.00	130	44,405,198.00	24.54	5.924	735.51	76.29	87.58	26.15	92.41	37.78
400,000.01 - 500,000.00	52	23,324,004.00	12.89	5.824	740.32	77.12	86.25	26.83	88.51	38.08
500,000.01 - 600,000.00	19	10,426,917.00	5.76	5.621	740.07	75.14	81.74	32.72	78.48	36.44
600,000.01 - 700,000.00	18	11,600,850.00	6.41	5.714	741.76	77.06	82.99	11.34	83.42	37.76
700,000.01 - 800,000.00	6	4,444,900.00	2.46	5.635	747.88	73.05	79.84	34.44	100.00	37.08
800,000.01 - 900,000.00	11	10,714,148.00	5.92	5.666	712.04	64.79	74.08	27.39	72.00	36.12
900,000.01 - 1,000,000.00	1	1,155,000.00	0.64	6.375	711.00	69.96	79.95	-	100.00	-
Total:	598	180,929,850.00	100.00	5.855	732.51	76.01	86.45	32.40	88.87	37.34

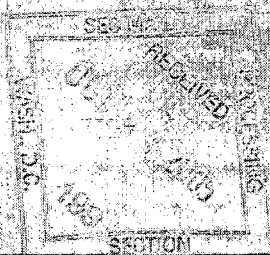
0.01 - 100,000.00	8	683,000.00	0.38	5.947	762	48.77	55.87	13.47	57.54	24.14
100,000.01 - 200,000.00	149	23,780,500.00	13.14	5.962	727.77	77.04	88.68	45.18	89.71	36.37
200,000.01 - 300,000.00	204	50,395,333.00	27.85	5.885	727.85	77.87	90.03	41.1	91.7	37.55
300,000.01 - 400,000.00	130	44,405,198.00	24.54	5.924	735.51	76.29	87.58	26.15	92.41	37.78
400,000.01 - 500,000.00	52	23,324,004.00	12.89	5.824	740.32	77.12	86.25	26.83	88.51	38.08
500,000.01 - 600,000.00	19	10,426,917.00	5.76	5.621	740.07	75.14	81.74	32.72	78.48	36.44
600,000.01 - 700,000.00	18	11,600,850.00	6.41	5.714	741.76	77.06	82.99	11.34	83.42	37.76
700,000.01 - 800,000.00	6	4,444,900.00	2.46	5.635	747.88	73.05	79.84	34.44	100	37.08
800,000.01 - 900,000.00	11	10,714,148.00	5.92	5.666	712.04	64.79	74.08	27.39	72	36.12
900,000.01 - 1,000,000.00	1	1,155,000.00	0.64	6.375	711	69.96	79.95	0	100	0
Total:	598	180,929,850.00	100	5.855	732.51	76.01	86.45	32.4	88.87	37.34

Period	Pay Dates	AFC in term sheet
0	10/25/2005	
1	11/25/2005	11.55
2	12/25/2005	11.51
3	1/25/2006	11.46
4	2/25/2006	11.41
5	3/25/2006	11.39
6	4/25/2006	11.33
7	5/25/2006	11.31
8	6/25/2006	11.25
9	7/25/2006	11.22
10	8/25/2006	11.17
11	9/25/2006	11.12
12	10/25/2006	11.11
13	11/25/2006	11.05
14	12/25/2006	11.02
15	1/25/2007	10.96
16	2/25/2007	10.92
17	3/25/2007	10.95
18	4/25/2007	10.85
19	5/25/2007	10.83
20	6/25/2007	10.77
21	7/25/2007	10.75
22	8/25/2007	10.68
23	9/25/2007	10.64
24	10/25/2007	10.64
25	11/25/2007	10.57
26	12/25/2007	10.57
27	1/25/2008	10.50
28	2/25/2008	10.46
29	3/25/2008	10.50
30	4/25/2008	10.39
31	5/25/2008	10.38
32	6/25/2008	10.31
33	7/25/2008	10.32
34	8/25/2008	10.24
35	9/25/2008	10.20
36	10/25/2008	10.32
37	11/25/2008	10.28
38	12/25/2008	10.31
39	1/25/2009	10.23
40	2/25/2009	10.20
41	3/25/2009	10.35
42	4/25/2009	10.14
43	5/25/2009	10.17
44	6/25/2009	10.08
45	7/25/2009	10.12
46	8/25/2009	10.03
47	9/25/2009	10.00
48	10/25/2009	10.04

49	11/25/2009	9.96
50	12/25/2009	10.00
51	1/25/2010	9.91
52	2/25/2010	9.88
53	3/25/2010	10.08
54	4/25/2010	9.83
55	5/25/2010	9.88
56	6/25/2010	9.78
57	7/25/2010	9.83
58	8/25/2010	9.75
59	9/25/2010	9.90
60	10/25/2010	12.29
61	11/25/2010	11.46
62	12/25/2010	11.86
63	1/25/2011	11.48
64	2/25/2011	11.48
65	3/25/2011	12.71
66	4/25/2011	11.51
67	5/25/2011	11.90
68	6/25/2011	11.51
69	7/25/2011	11.90
70	8/25/2011	11.52
71	9/25/2011	11.52
72	10/25/2011	11.90
73	11/25/2011	11.52
74	12/25/2011	11.90
75	1/25/2012	11.52
76	2/25/2012	11.52
77	3/25/2012	12.31
78	4/25/2012	11.52
79	5/25/2012	11.90
80	6/25/2012	11.52
81	7/25/2012	11.90
82	8/25/2012	11.52
83	9/25/2012	11.52
84	10/25/2012	11.91
85	11/25/2012	11.52
86	12/25/2012	11.91
87	1/25/2013	11.52
88	2/25/2013	11.52
89	3/25/2013	12.76
90	4/25/2013	11.52
91	5/25/2013	11.91
92	6/25/2013	11.52
93	7/25/2013	11.91
94	8/25/2013	11.52
95	9/25/2013	11.52
96	10/25/2013	11.91
97	11/25/2013	11.52
98	12/25/2013	11.91
99	1/25/2014	11.52
100	2/25/2014	11.52

101	3/25/2014	12.76
102	4/25/2014	11.52
103	5/25/2014	11.91
104	6/25/2014	11.53
105	7/25/2014	11.91
106	8/25/2014	11.53
107	9/25/2014	11.53
108	10/25/2014	11.91
109	11/25/2014	11.53
110	12/25/2014	11.91
111	1/25/2015	11.53
112	2/25/2015	11.53
113	3/25/2015	12.76
114	4/25/2015	11.53
115	5/25/2015	11.91
116	6/25/2015	11.53
117	7/25/2015	11.91
118	8/25/2015	11.53
119	9/25/2015	11.53
120	10/25/2015	11.91
121	11/25/2015	11.53
122	12/25/2015	11.91
123	1/25/2016	11.53
124	2/25/2016	11.53
125	3/25/2016	12.32
126	4/25/2016	11.53
127	5/25/2016	11.91
128	6/25/2016	11.53
129	7/25/2016	11.91
130	8/25/2016	11.53
131	9/25/2016	11.53
132	10/25/2016	11.91
133	11/25/2016	11.53
134	12/25/2016	11.91
135	1/25/2017	11.53
136	2/25/2017	11.53
137	3/25/2017	12.77
138	4/25/2017	11.53
139	5/25/2017	11.91
140	6/25/2017	11.53
141	7/25/2017	11.91

Lehman Brothers
132 records
Balance: 33,139,767
MortgageIT



B Shapiro
5-1302
LIMDOC in 'N'

LIMDOC in 'N'

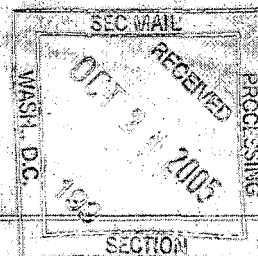
Documentation Type	No. of Loans	Total Current Balance	%	WAC	NZWA Fico	NZWA Original LTV CALC	NZWA Original Full CLTV CALC	FULL DOC %	IO %	NZWA DTI
No Documentation	132	33,139,767.00	100.00	6.029	737.37	60.88	61.94	0.00	80.53	0.00
Total:	132	33,139,767.00	100.00	6.029	737.37	60.88	61.94	0.00	80.53	0.00

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 Oct 17, 2005 14:23

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Lehman Brothers
2,515 records
Balance: 732,489,928
MortgageIT

B Shapiro
5-1302
All records



All records

Debt to Income	No. of Loans	Total Current Balance	% WAC		NZWA Fico	NZWA Original LTV CALC	NZWA Original Full CLTV CALC	FULL DOC %	IO %
<= 0.000	211	57,488,157.00	7.85	5.997	732.77	62.92	64.67	0.00	81.77
5.001 - 10.000	1	163,000.00	0.02	5.750	753.00	64.94	64.94	0.00	100.00
10.001 - 15.000	10	4,306,440.00	0.59	5.241	737.66	66.12	67.09	82.52	77.67
15.001 - 20.000	49	11,594,680.00	1.58	5.828	744.04	71.74	79.99	31.96	77.17
20.001 - 25.000	113	27,907,719.00	3.81	5.666	735.88	72.88	78.61	34.93	87.87
25.001 - 30.000	226	60,972,997.00	8.32	5.809	731.09	74.19	82.74	32.75	85.07
30.001 - 35.000	366	106,153,388.00	14.49	5.860	735.36	75.20	84.87	27.58	88.44
35.001 - 40.000	679	215,129,284.00	29.37	5.858	734.63	76.50	87.45	21.50	90.10
40.001 - 45.000	622	184,818,852.00	25.23	5.952	729.78	77.23	90.24	32.21	88.96
45.001 - 50.000	201	54,330,748.00	7.42	5.841	725.45	76.71	88.69	64.48	82.44
50.001 - 55.000	28	6,866,863.00	0.94	5.842	718.78	77.34	88.21	79.56	78.83
55.001 - 60.000	7	2,135,300.00	0.29	5.666	723.80	75.70	88.33	66.28	76.37
60.001 - 65.000	1	437,500.00	0.06	5.375	727.00	70.00	70.00	0.00	100.00
65.001 - 70.000	1	185,000.00	0.03	5.375	772.00	34.58	34.58	0.00	0.00
Total:	2,515	732,489,928.00	100.00	5.875	732.43	74.97	85.10	29.21	87.41

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Underlying assets or the payments or yield on the securities. This information supersedes any prior versions hereof and will be deemed to be superseded by any subsequent versions (including, with respect to any description of the securities or underlying assets, the information contained in the Offering Document).

Assumptions

SDA that achieves first writedown of the bond

Run to Maturity

Triggers are in effect

12 Month Lag

Class B

65 PPC

16.25 CPR

Frwrd

	25% Loss severity	35% Loss severity
SDA	1,129.50	800.60
WALs	4.54	4.76
Cum Loss to Coll*	4.59	4.74

Frwrd + 200

	25% Loss severity	35% Loss severity
SDA	724.30	512.00
WALs	4.75	4.88
Cum Loss to Coll*	3.10	3.15

100 PPC

25 CPR

Frwrd

	25% Loss severity	35% Loss severity
SDA	1,270.60	894.70
WALs	3.09	3.18
Cum Loss to Coll*	3.54	3.63

Frwrd + 200

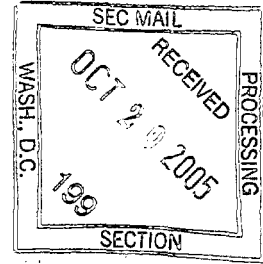
	25% Loss severity	35% Loss severity
SDA	895.10	634.80
WALs	3.19	3.21
Cum Loss to Coll*	2.60	2.65

* as a percentage of Initial collateral balance

Period	Date	Pool Sched Balance	XS	XS%
1	11/01/05	900,000,000.00	1,068,827.48	1.43%
2	12/01/05	878,564,683.82	1,061,759.91	1.45%
3	1/01/06	857,639,337.04	763,718.47	1.07%
4	2/01/06	837,211,837.43	711,307.09	1.02%
5	3/01/06	817,270,350.74	956,997.31	1.41%
6	4/01/06	797,803,323.80	578,201.15	0.87%
7	5/01/06	778,799,477.91	643,048.55	0.99%
8	6/01/06	760,248,236.90	497,141.30	0.78%
9	7/01/06	742,138,396.70	578,723.68	0.94%
10	8/01/06	724,459,464.14	460,153.89	0.76%
11	9/01/06	707,201,195.35	441,565.92	0.75%
12	10/01/06	690,353,589.76	523,335.40	0.91%
13	11/01/06	673,907,071.65	426,270.37	0.76%
14	12/01/06	657,852,078.66	506,541.72	0.92%
15	1/01/07	642,179,133.96	382,409.64	0.71%
16	2/01/07	626,879,154.58	411,191.18	0.79%
17	3/01/07	611,943,273.32	652,271.45	1.28%
18	4/01/07	597,362,833.65	394,363.18	0.79%
19	5/01/07	583,129,384.69	464,392.35	0.96%
20	6/01/07	569,234,676.41	377,031.39	0.79%
21	7/01/07	555,670,654.66	433,136.24	0.94%
22	8/01/07	542,429,456.72	347,765.43	0.77%
23	9/01/07	529,503,406.67	339,108.75	0.77%
24	10/01/07	516,885,010.96	401,331.77	0.93%
25	11/01/07	504,566,966.18	338,377.33	0.80%
26	12/01/07	492,542,159.91	395,457.86	0.96%
27	1/01/08	480,803,576.34	320,172.95	0.80%
28	2/01/08	469,344,409.22	311,938.48	0.80%
29	3/01/08	458,158,014.02	427,725.25	1.12%
30	4/01/08	447,237,904.13	296,235.54	0.79%
31	5/01/08	436,577,747.03	347,790.87	0.96%
32	6/01/08	426,171,364.16	281,506.48	0.79%
33	7/01/08	416,012,716.77	330,716.11	0.95%
34	8/01/08	406,095,913.17	267,835.53	0.79%
35	9/01/08	396,415,201.65	261,199.21	0.79%
36	10/01/08	386,965,183.22	288,065.35	0.89%
37	11/01/08	377,738,782.35	209,317.73	0.66%
38	12/01/08	368,731,237.80	241,591.01	0.79%
39	1/01/09	359,938,191.84	184,699.02	0.62%
40	2/01/09	351,354,542.09	178,378.03	0.61%
41	3/01/09	342,975,307.44	313,225.39	1.10%
42	4/01/09	334,795,625.17	166,629.44	0.60%
43	5/01/09	326,810,751.11	205,967.80	0.76%
44	6/01/09	319,016,051.91	155,626.83	0.59%
45	7/01/09	311,406,999.17	193,227.42	0.74%
46	8/01/09	303,979,176.28	145,292.71	0.57%
47	9/01/09	296,728,271.60	140,493.40	0.57%
48	10/01/09	289,650,095.93	176,095.80	0.73%
49	11/01/09	282,740,543.66	131,527.99	0.56%
50	12/01/09	275,995,596.24	164,844.50	0.72%
51	1/01/10	269,411,318.51	121,976.52	0.54%
52	2/01/10	262,983,887.61	117,616.79	0.54%
53	3/01/10	256,709,571.55	220,588.90	1.03%
54	4/01/10	250,584,727.03	109,812.19	0.53%
55	5/01/10	244,605,799.48	140,461.90	0.69%
56	6/01/10	238,769,317.29	102,977.41	0.52%
57	7/01/10	233,071,888.08	132,381.40	0.68%
58	8/01/10	227,510,202.87	97,696.32	0.52%
59	9/01/10	222,081,033.02	104,386.00	0.56%
60	10/01/10	216,779,694.91	232,935.89	1.29%
61	11/01/10	211,594,656.81	308,326.75	1.75%
62	12/01/10	206,516,606.57	330,066.33	1.92%
63	1/01/11	201,560,041.40	293,423.43	1.75%
64	2/01/11	196,722,039.17	285,850.78	1.74%
65	3/01/11	191,999,770.83	359,273.40	2.25%
66	4/01/11	187,390,476.59	272,523.74	1.75%
67	5/01/11	182,891,483.54	292,354.19	1.92%
68	6/01/11	178,500,160.98	218,670.12	1.47%
69	7/01/11	174,213,911.56	238,631.71	1.64%
70	8/01/11	170,030,227.57	207,196.58	1.46%
71	9/01/11	165,946,663.62	201,823.37	1.46%
72	10/01/11	161,960,852.68	222,439.34	1.65%
73	11/01/11	158,070,617.29	195,241.53	1.48%

Assumptions:

- Pricing speed
- Frwr curves
- No Losses
- Triggers not in effect



74	12/01/11	154,273,698.92	212,905.07	1.66%
75	1/01/12	150,567,658.50	184,829.69	1.47%
76	2/01/12	146,950,324.43	179,810.50	1.47%
77	3/01/12	143,419,579.12	217,711.56	1.82%
78	4/01/12	139,973,357.62	171,562.14	1.47%
79	5/01/12	136,609,668.07	188,592.61	1.66%
80	6/01/12	133,326,541.08	163,580.06	1.47%
81	7/01/12	130,122,022.33	178,513.01	1.65%
82	8/01/12	126,994,234.86	154,655.84	1.46%
83	9/01/12	123,941,348.53	150,708.08	1.46%
84	10/01/12	120,961,595.81	167,050.86	1.66%
85	11/01/12	118,053,373.93	147,329.12	1.50%
86	12/01/12	115,214,991.61	161,112.56	1.68%
87	1/01/13	112,444,589.64	140,454.93	1.50%
88	2/01/13	109,740,543.02	137,157.90	1.50%
89	3/01/13	107,101,266.97	182,118.50	2.04%
90	4/01/13	104,525,216.25	131,926.70	1.51%
91	5/01/13	102,010,900.85	145,129.01	1.71%
92	6/01/13	99,556,846.25	126,855.19	1.53%
93	7/01/13	97,161,589.83	138,459.41	1.71%
94	8/01/13	94,823,726.96	121,083.36	1.53%
95	9/01/13	92,541,887.78	118,430.32	1.54%
96	10/01/13	90,314,748.75	130,562.53	1.73%
97	11/01/13	88,141,105.81	115,810.10	1.58%
98	12/01/13	86,019,694.32	126,043.08	1.76%
99	1/01/14	83,949,128.05	110,645.04	1.58%
100	2/01/14	81,928,191.24	108,168.05	1.58%
101	3/01/14	79,955,697.98	141,575.58	2.12%
102	4/01/14	78,030,492.01	104,270.25	1.60%
103	5/01/14	76,151,459.14	114,094.51	1.80%
104	6/01/14	74,317,496.11	100,495.66	1.62%
105	7/01/14	72,527,507.40	109,085.31	1.80%
106	8/01/14	70,780,441.96	96,163.71	1.63%
107	9/01/14	69,075,274.54	94,173.56	1.64%
108	10/01/14	67,411,014.83	103,181.97	1.84%
109	11/01/14	65,786,763.85	92,263.03	1.68%
110	12/01/14	64,201,576.59	99,816.89	1.87%
111	1/01/15	62,654,412.31	88,390.02	1.69%
112	2/01/15	61,144,361.49	86,532.62	1.70%
113	3/01/15	59,670,536.83	111,215.45	2.24%
114	4/01/15	58,232,073.25	83,641.81	1.72%
115	5/01/15	56,828,137.79	90,909.09	1.92%
116	6/01/15	55,457,862.20	80,840.19	1.75%
117	7/01/15	54,120,470.53	87,153.31	1.93%
118	8/01/15	52,815,111.69	77,595.22	1.76%
119	9/01/15	51,540,790.15	76,109.21	1.77%
120	10/01/15	50,294,982.48	82,824.00	1.98%
121	11/01/15	49,047,278.81	74,815.78	1.83%
122	12/01/15	47,798,808.00	80,166.31	2.01%
123	1/01/16	46,581,434.98	71,605.93	1.84%
124	2/01/16	45,394,394.81	70,096.59	1.85%
125	3/01/16	44,236,943.75	81,550.43	2.21%
126	4/01/16	43,108,364.22	67,878.74	1.89%
127	5/01/16	42,008,094.39	73,161.11	2.09%
128	6/01/16	40,935,423.34	65,754.95	1.93%
129	7/01/16	39,889,523.98	70,239.50	2.11%
130	8/01/16	38,869,737.14	63,264.73	1.95%
131	9/01/16	37,875,421.76	62,133.09	1.97%
132	10/01/16	36,905,962.57	66,779.61	2.17%
133	11/01/16	35,960,868.70	60,877.82	2.03%
134	12/01/16	35,039,533.94	64,792.81	2.22%
135	1/01/17	34,141,241.70	58,769.30	2.07%
136	2/01/17	33,265,424.09	57,777.77	2.08%
137	3/01/17	32,411,528.17	70,519.86	2.61%
138	4/01/17	31,579,016.92	56,066.34	2.13%
139	5/01/17	30,767,404.77	59,604.90	2.32%
140	6/01/17	29,976,167.65	54,438.63	2.18%
141	7/01/17	29,204,766.22	57,646.77	2.37%
142	8/01/17	28,452,711.24	52,797.65	2.23%
143	9/01/17	27,719,525.84	52,030.55	2.25%
144	10/01/17	27,004,747.62	55,100.39	2.45%
145	11/01/17	26,307,956.83	50,803.84	2.32%
146	12/01/17	25,628,717.70	53,458.04	2.50%
147	1/01/18	24,966,549.30	49,210.92	2.37%
148	2/01/18	24,321,029.80	48,455.20	2.39%
149	3/01/18	23,691,748.30	57,194.36	2.90%

150	4/01/18	23,078,306.43	47,210.49	2.45%
151	5/01/18	22,480,361.26	49,658.17	2.65%
152	6/01/18	21,897,526.72	46,030.34	2.52%
153	7/01/18	21,329,378.20	48,153.29	2.71%
154	8/01/18	20,775,552.08	44,755.26	2.59%
155	9/01/18	20,235,694.24	44,161.95	2.62%
156	10/01/18	19,709,462.75	46,247.72	2.82%
157	11/01/18	19,196,563.11	43,327.81	2.71%
158	12/01/18	18,696,663.62	45,113.68	2.90%
159	1/01/19	18,209,394.64	42,229.01	2.78%
160	2/01/19	17,734,442.99	41,704.98	2.82%
161	3/01/19	17,271,503.51	47,534.76	3.30%
162	4/01/19	16,820,279.51	40,773.39	2.91%
163	5/01/19	16,380,497.53	42,314.78	3.10%
164	6/01/19	15,951,870.60	39,885.44	3.00%
165	7/01/19	15,534,105.74	41,260.42	3.19%
166	8/01/19	15,126,933.17	38,999.07	3.09%
167	9/01/19	14,730,089.85	38,577.06	3.14%
168	10/01/19	14,343,319.83	39,819.43	3.33%
169	11/01/19	13,966,379.35	37,810.57	3.25%
170	12/01/19	13,599,021.92	38,928.12	3.44%
171	1/01/20	13,241,003.67	37,044.54	3.36%
172	2/01/20	12,892,092.28	36,680.70	3.41%
173	3/01/20	12,552,061.09	38,989.52	3.73%
174	4/01/20	12,220,688.87	35,966.77	3.53%
175	5/01/20	11,897,756.34	36,840.40	3.72%
176	6/01/20	11,583,052.03	35,290.72	3.66%
177	7/01/20	11,276,375.97	36,095.35	3.84%
178	8/01/20	10,977,528.05	34,667.69	3.79%
179	9/01/20	10,686,312.87	34,366.75	3.86%
180	10/01/20	10,402,539.44	35,032.93	4.04%
181	11/01/20	10,126,016.89	33,756.51	4.00%
182	12/01/20	9,856,567.27	34,347.05	4.18%
183	1/01/21	9,594,016.67	33,175.18	4.15%
184	2/01/21	9,338,192.72	32,897.54	4.23%
185	3/01/21	9,088,927.26	34,907.37	4.61%
186	4/01/21	8,846,056.70	32,396.45	4.39%
187	5/01/21	8,609,429.52	32,851.45	4.58%
188	6/01/21	8,378,889.33	31,922.76	4.57%
189	7/01/21	8,154,274.34	32,286.83	4.75%
190	8/01/21	7,935,436.02	31,447.57	4.76%
191	9/01/21	7,722,229.57	31,221.54	4.85%
192	10/01/21	7,514,514.31	31,523.75	5.03%
193	11/01/21	7,312,159.48	30,832.55	5.06%
194	12/01/21	7,115,030.31	31,055.93	5.24%
195	1/01/22	6,922,987.87	30,418.22	5.27%
196	2/01/22	6,735,904.41	30,220.06	5.38%
197	3/01/22	6,553,655.33	31,049.66	5.69%
198	4/01/22	6,376,119.27	29,849.10	5.62%
199	5/01/22	6,203,180.37	29,956.35	5.80%
200	6/01/22	6,034,722.33	29,496.01	5.87%
201	7/01/22	5,870,629.95	29,550.35	6.04%
202	8/01/22	5,710,793.25	29,154.50	6.13%
203	9/01/22	5,555,104.95	28,990.28	6.26%
204	10/01/22	5,403,460.40	28,979.75	6.44%
205	11/01/22	5,255,757.42	28,672.56	6.55%
206	12/01/22	5,111,896.17	28,622.77	6.72%
207	1/01/23	4,971,780.30	28,373.98	6.85%
208	2/01/23	4,835,315.26	28,230.59	7.01%
209	3/01/23	4,702,408.76	28,191.34	7.19%
210	4/01/23	4,572,970.77	27,949.81	7.33%
211	5/01/23	4,446,912.08	27,538.94	7.43%
212	6/01/23	4,324,146.97	26,778.63	7.43%
213	7/01/23	4,204,593.81	26,038.24	7.43%
214	8/01/23	4,088,171.26	25,317.06	7.43%
215	9/01/23	3,974,799.86	24,613.62	7.43%
216	10/01/23	3,864,401.85	23,916.35	7.43%
217	11/01/23	3,756,897.58	23,235.86	7.42%
218	12/01/23	3,652,213.21	22,588.19	7.42%
219	1/01/24	3,550,282.31	21,957.75	7.42%
220	2/01/24	3,451,034.93	21,343.84	7.42%
221	3/01/24	3,354,402.81	20,745.51	7.42%
222	4/01/24	3,260,319.16	20,152.52	7.42%
223	5/01/24	3,168,715.49	19,574.98	7.41%
224	6/01/24	3,079,528.65	19,023.91	7.41%
225	7/01/24	2,992,701.01	18,487.51	7.41%

226	8/01/24	2,908,172.39	17,965.11	7.41%
227	9/01/24	2,825,884.06	17,455.01	7.41%
228	10/01/24	2,745,778.24	16,941.31	7.40%
229	11/01/24	2,667,793.14	16,439.69	7.39%
230	12/01/24	2,591,874.19	15,971.64	7.39%
231	1/01/25	2,517,975.82	15,516.24	7.39%
232	2/01/25	2,446,046.36	15,072.90	7.39%
233	3/01/25	2,376,035.31	14,640.63	7.39%
234	4/01/25	2,307,893.23	14,207.39	7.39%
235	5/01/25	2,241,567.70	13,785.77	7.38%
236	6/01/25	2,177,012.23	13,388.62	7.38%
237	7/01/25	2,114,186.20	13,002.22	7.38%
238	8/01/25	2,053,045.17	12,626.00	7.38%
239	9/01/25	1,993,545.73	12,258.36	7.38%
240	10/01/25	1,935,645.06	11,883.90	7.37%
241	11/01/25	1,879,295.91	11,518.95	7.36%
242	12/01/25	1,824,458.29	11,182.64	7.36%
243	1/01/26	1,771,100.23	10,855.58	7.36%
244	2/01/26	1,719,183.58	10,537.29	7.36%
245	3/01/26	1,668,671.07	10,227.07	7.35%
246	4/01/26	1,619,526.19	9,916.87	7.35%
247	5/01/26	1,571,710.47	9,615.70	7.34%
248	6/01/26	1,525,189.80	9,331.01	7.34%
249	7/01/26	1,479,933.78	9,054.13	7.34%
250	8/01/26	1,435,909.62	8,784.66	7.34%
251	9/01/26	1,393,085.31	8,521.68	7.34%
252	10/01/26	1,351,429.35	8,257.10	7.33%
253	11/01/26	1,310,908.07	7,999.62	7.32%
254	12/01/26	1,271,492.03	7,758.98	7.32%
255	1/01/27	1,233,156.23	7,525.04	7.32%
256	2/01/27	1,195,872.55	7,297.48	7.32%
257	3/01/27	1,159,613.53	7,075.92	7.32%
258	4/01/27	1,124,352.31	6,856.20	7.32%
259	5/01/27	1,090,061.21	6,642.84	7.31%
260	6/01/27	1,056,715.04	6,439.59	7.31%
261	7/01/27	1,024,290.72	6,241.99	7.31%
262	8/01/27	992,764.10	6,049.79	7.31%
263	9/01/27	962,111.62	5,862.46	7.31%
264	10/01/27	932,310.17	5,675.93	7.31%
265	11/01/27	903,335.69	5,494.59	7.30%
266	12/01/27	875,166.52	5,323.19	7.30%
267	1/01/28	847,783.40	5,156.63	7.30%
268	2/01/28	821,165.66	4,994.71	7.30%
269	3/01/28	795,293.11	4,837.20	7.30%
270	4/01/28	770,146.05	4,682.24	7.30%
271	5/01/28	745,704.58	4,531.79	7.29%
272	6/01/28	721,950.13	4,387.42	7.29%
273	7/01/28	698,865.27	4,247.13	7.29%
274	8/01/28	676,432.27	4,110.75	7.29%
275	9/01/28	654,633.82	3,978.01	7.29%
276	10/01/28	633,453.00	3,847.15	7.29%
277	11/01/28	612,872.64	3,720.10	7.28%
278	12/01/28	592,876.85	3,598.69	7.28%
279	1/01/29	573,450.89	3,480.78	7.28%
280	2/01/29	554,579.61	3,366.23	7.28%
281	3/01/29	536,248.18	3,254.91	7.28%
282	4/01/29	518,442.19	3,146.22	7.28%
283	5/01/29	501,147.36	3,040.74	7.28%
284	6/01/29	484,350.04	2,938.81	7.28%

285	7/01/29	468,037.13	2,839.84	7.28%
286	8/01/29	452,195.64	2,743.69	7.28%
287	9/01/29	436,812.88	2,650.25	7.28%
288	10/01/29	421,876.51	2,559.01	7.28%
289	11/01/29	407,374.29	2,470.54	7.28%
290	12/01/29	393,294.58	2,385.13	7.28%
291	1/01/30	379,626.19	2,302.24	7.28%
292	2/01/30	366,358.03	2,221.78	7.28%
293	3/01/30	353,479.26	2,143.68	7.28%
294	4/01/30	340,979.34	2,067.96	7.28%
295	5/01/30	328,848.05	1,994.51	7.28%
296	6/01/30	317,075.38	1,923.11	7.28%
297	7/01/30	305,651.55	1,853.82	7.28%
298	8/01/30	294,567.04	1,786.58	7.28%
299	9/01/30	283,812.63	1,721.32	7.28%
300	10/01/30	273,379.29	1,658.01	7.28%
301	11/01/30	263,258.24	1,596.57	7.28%
302	12/01/30	253,440.95	1,537.02	7.28%
303	1/01/31	243,919.10	1,479.27	7.28%
304	2/01/31	234,684.61	1,423.27	7.28%
305	3/01/31	225,729.59	1,368.96	7.28%
306	4/01/31	217,046.33	1,316.16	7.28%
307	5/01/31	208,627.30	1,264.95	7.28%
308	6/01/31	200,465.21	1,215.46	7.28%
309	7/01/31	192,553.03	1,167.49	7.28%
310	8/01/31	184,883.84	1,120.98	7.28%
311	9/01/31	177,450.92	1,075.87	7.28%
312	10/01/31	170,247.68	1,031.88	7.27%
313	11/01/31	163,267.64	989.24	7.27%
314	12/01/31	156,504.57	948.26	7.27%
315	1/01/32	149,952.58	908.56	7.27%
316	2/01/32	143,605.77	870.11	7.27%
317	3/01/32	137,458.41	832.85	7.27%
318	4/01/32	131,504.91	796.62	7.27%
319	5/01/32	125,739.76	761.54	7.27%
320	6/01/32	120,157.68	727.74	7.27%
321	7/01/32	114,753.57	695.01	7.27%
322	8/01/32	109,522.42	663.32	7.27%
323	9/01/32	104,459.35	632.63	7.27%
324	10/01/32	99,559.58	602.72	7.26%
325	11/01/32	94,818.39	573.76	7.26%
326	12/01/32	90,231.28	546.00	7.26%
327	1/01/33	85,793.98	519.15	7.26%
328	2/01/33	81,502.22	493.18	7.26%
329	3/01/33	77,351.83	468.06	7.26%
330	4/01/33	73,338.78	443.66	7.26%
331	5/01/33	69,459.07	420.07	7.26%
332	6/01/33	65,708.87	397.39	7.26%
333	7/01/33	62,084.52	375.47	7.26%
334	8/01/33	58,582.37	354.29	7.26%
335	9/01/33	55,198.90	333.81	7.26%
336	10/01/33	51,930.65	313.90	7.25%
337	11/01/33	48,774.23	294.66	7.25%
338	12/01/33	45,726.38	276.24	7.25%
339	1/01/34	42,784.01	258.47	7.25%
340	2/01/34	39,944.04	241.31	7.25%
341	3/01/34	37,203.47	224.75	7.25%
342	4/01/34	34,559.37	208.71	7.25%
343	5/01/34	32,008.87	193.23	7.24%
344	6/01/34	29,549.23	178.38	7.24%
345	7/01/34	27,177.78	164.07	7.24%
346	8/01/34	24,891.91	150.27	7.24%
347	9/01/34	22,689.07	136.96	7.24%
348	10/01/34	20,566.79	124.08	7.24%
349	11/01/34	18,522.64	111.68	7.24%
350	12/01/34	16,554.27	99.81	7.24%
351	1/01/35	14,659.44	88.39	7.24%
352	2/01/35	12,835.95	77.39	7.24%
353	3/01/35	11,081.63	66.81	7.24%
354	4/01/35	9,394.40	56.62	7.23%
355	5/01/35	7,772.19	46.82	7.23%
356	6/01/35	6,213.65	37.43	7.23%
357	7/01/35	4,716.22	28.41	7.23%
358	8/01/35	3,278.96	19.76	7.23%
359	9/01/35	1,903.89	11.47	7.23%
360	10/01/35	630.35	3.80	7.23%

Discount Margin Table - Bond 1A1
HYBRIDS PRO RATA WITH FLOATERS
Settle as of 10/25/05

Bond Summary - Bond 1A1	
Initial Coupon: 5.543	Type: Fltr
Orig Bal: 328,860,000	Formula: (LIB_1M)+27.0bp
Orig Not: 456,354,000	Cap/Floor/Margin: 11.500:000:0.27
Factor: 1.0000000	Next Pmt: 11/25/05
Factor Date: 10/25/05	Delay: 0
	Cusip:

Price	5 CPR with frwrd		10 CPR with frwrd		15 CPR with frwrd		20 CPR with frwrd		25 CPR with frwrd		30 CPR with frwrd		35 CPR with frwrd		40 CPR with frwrd	
	DM	Duration	DM	Duration	DM	Duration	DM	Duration	DM	Duration	DM	Duration	DM	Duration	DM	Duration
100-00	27	6.77	27	4.83	27	3.63	27	2.85	27	2.32	27	1.93	27	1.64	27	1.41
Average Life		12.29		7.23		4.85		3.55		2.77		2.24		1.86		1.57
First Pay		11/25/05		11/25/05		11/25/05		11/25/05		11/25/05		11/25/05		11/25/05		11/25/05
Last Pay		12/25/27		02/25/20		08/25/15		12/25/12		05/25/11		04/25/10		07/25/09		12/25/08

REC'D
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2005

Tsy BM	3Mo	6Mo	2YR	3YR	5YR	10YR	30YR	Ljb BM	1MO	2MO	3MO	6MO	1YR	2YR	3YR	4YR	5YR	7YR	8YR	9YR	10YR	12YR	15YR	20YR	30YR
Yield	3.5479	3.9213	4.1774	4.1760	4.1921	4.3279	4.5648	Yield	3.8638	3.9700	4.0650	4.2306	4.4957	4.5774	4.6060	4.6291	4.6546	4.7064	4.7330	4.7601	4.7879	4.8454	4.9147	4.9839	5.0273
Coupon			4.0000	4.1250	3.8750	4.2500	5.3750																		

The above indicative value(s) are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such value(s). Discussions of the trade values in general, and firm price quotations and actual trade prices in particular, may vary significantly from these written estimated values as a result of various factors, which may include (but are not limited to) prevailing credit spreads, market liquidity, position size, transaction and financing costs, hedging costs and risks and use of capital and profit. These estimates may not be representative of any theoretical or actual internal valuations employed by us for our own purposes, may vary during the course of any particular day and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your broker regarding the use of this information. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.

Discount Margin Table - Bond 1A1
HYBRIDS PRO RATA WITH FLOATERS
 Settle as of 10/25/05

Price	45 CPR with frwrd		50 CPR with frwrd	
	DM	Duration	DM	Duration
100-00	27	1.23	27	1.07
Average Life	1.36		1.17	
First Pay	11/25/05		11/25/05	
Last Pay	07/25/08		02/25/08	

Tsy BM	3Mo	6Mo	2YR	3YR	5YR	10YR	30YR	Ljb BM	1MO	2MO	3MO	6MO	1YR	2YR	3YR	4YR	5YR	7YR	8YR	9YR	10YR	12YR	15YR	20YR	30YR
Yield	3.5479	3.9213	4.1774	4.1760	4.1921	4.3279	4.5648	Yield	3.8638	3.9700	4.0650	4.2306	4.4957	4.5774	4.6060	4.6291	4.6546	4.7064	4.7330	4.7601	4.7879	4.8454	4.9147	4.9839	5.0273
Coupon			4.0000	4.1250	3.8750	4.2500	5.3750																		

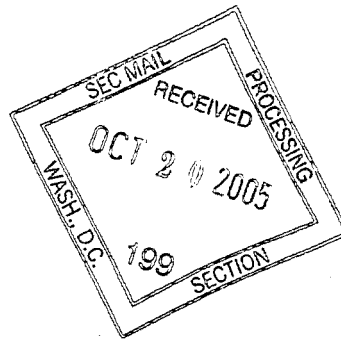
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Discount Margin Table - Bond 1A1

HYBRIDS PRO RATA WITH FLOATERS
 Settle as of 10/25/05

Bond Summary - Bond 1A1	
Initial Coupon:	4.250
Orig Bal:	328,860,000
Orig Not:	456,354,000
Factor:	1.0000000
Factor Date:	10/25/05
Delay:	0
Type:	Ftr
Formula:	(LIB_1M)+27.0bp
Cap/Floor/Margin:	11.50/0.00/0.27
Next Pmt:	11/25/05
Cusip:	

Price	5 CPR with fwd		10 CPR with fwd		15 CPR with fwd		20 CPR with fwd		25 CPR with fwd		30 CPR with fwd		35 CPR with fwd		40 CPR with fwd	
	DM	Duration	DM	Duration	DM	Duration	DM	Duration	DM	Duration	DM	Duration	DM	Duration	DM	Duration
100-00	27	8.13	27	5.54	27	4.04	27	3.11	27	2.49	27	2.05	27	1.73	27	1.48
Average Life	11.91		7.13		4.83		3.55		2.77		2.24		1.86		1.57	
First Pay	11/25/05		11/25/05		11/25/05		11/25/05		11/25/05		11/25/05		11/25/05		11/25/05	
Last Pay	02/25/27		10/25/19		07/25/15		12/25/12		05/25/11		04/25/10		07/25/09		12/25/08	



Tsy BM	3Mo	6Mo	2Yr	3Yr	5Yr	10Yr	30Yr	LjB BM	1Mo	2Mo	3Mo	6Mo	1Yr	2Yr	3Yr	4Yr	5Yr	7Yr	8Yr	9Yr	10Yr	12Yr	15Yr	20Yr	30Yr
Yield	3.5479	3.9213	4.1774	4.1760	4.1921	4.3279	4.5648	Yield	3.8638	3.9700	4.0650	4.2306	4.4957	4.5774	4.6060	4.6291	4.6546	4.7064	4.7330	4.7601	4.7879	4.8454	4.9147	4.9839	5.0273
Coupon			4.0000	4.1250	3.8750	4.2500	5.3750																		

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Discount Margin Table - Bond 1A1

HYBRIDS PRO RATA WITH FLOATERS
 Settle as of 10/25/05

Price	4S CPR with frwrd		50 CPR with frwrd	
	DM	Duration	DM	Duration
100-00	27	1.28	27	1.11
Average Life		1.36		1.17
First Pay		11/25/05		11/25/05
Last Pay		07/25/08		02/25/08

Tsy BM	3Mo	6Mo	2YR	3YR	5YR	10YR	30YR	Lib BM	1MO	2MO	3MO	6MO	1YR	2YR	3YR	4YR	5YR	7YR	8YR	10YR	12YR	15YR	20YR	30YR	
Yield	3.5479	3.9213	4.1774	4.1760	4.1921	4.3279	4.5648	Yield	3.8638	3.9700	4.0650	4.2306	4.4957	4.5774	4.6060	4.6291	4.6546	4.7064	4.7330	4.7601	4.7879	4.8454	4.9147	4.9839	5.0273
Coupon			4.0000	4.1250	3.8750	4.2500	5.3750																		

The above indicative value(s) are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such value(s). Discussions of the trade values in general, and firm price quotations and actual trade prices in particular, may vary significantly from these written estimated values as a result of various factors, which may include (but are not limited to) prevailing credit spreads, market liquidity, position size, transaction and financing costs, hedging costs and risks and use of capital and profit. These estimates may not be representative of actual internal valuations employed by us for our own purposes, may vary during the course of any particular day and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your own accounting or other advisors as to the adequacy of this information for your purposes. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.

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LTV:	Fixed \$	2/28 \$	3/27 \$	5/25 \$	Other	MH Stratification:
Below 70	0	0	6,540,050	152,775,741	2,671,500	Total Balance
70.01 to 75	0	0	1,677,750	64,259,440	1,863,900	% Pool Balance
75.01 to 80	0	0	18,838,420	470,256,067	6,025,600	Ave. FICO
80.01 to 85	0	0	0	1,370,500	0	Ave. LTV
85.01 to 90	0	0	0	3,659,610	202,000	% Full Docs
90.01 to 95	0	0	0	2,349,350	0	
95.01 to 100	0	0	0	0	0	
100.01 plus	0	0	0	0	0	
FICO						Client Seconds Stratification:
below 549	0	0	0	656,350	0	Total Balance
550 to 574	0	0	0	0	0	% Pool Balance
575 to 599	0	0	0	0	0	Ave. FICO
600 to 624	0	0	0	240,000	0	Ave. LTV
625 to 649	0	0	415,200	3,196,400	0	% Full Docs
650 to 674	0	0	899,500	45,605,789	202,000	
675 to 699	0	0	1,300,300	91,678,819	935,000	
700 plus	0	0	24,441,220	553,293,350	9,626,000	
Property Type:						Second Lien Stratification:
Single-Family Detached	0	0	16,230,250	412,066,416	6,559,400	Total Balance
PUD	0	0	6,845,650	170,100,600	3,883,600	% Pool Balance
Condo	0	0	3,232,320	87,224,822	320,000	Ave. FICO
3+ Family Det.	0	0	0	4,736,650	0	Ave. LTV
Manufactured House	0	0	0	0	0	% Full Docs
Other	0	0	588,000	20,542,220	0	
Purpose:						LTV Above 90 Stratification:
Purchase	0	0	18,155,070	438,876,053	7,268,850	Total Balance
Refinance rate/term	0	0	2,658,000	83,713,220	1,710,000	% Pool Balance
Cash Out Refi (COF) Below 70 LTV	0	0	2,009,400	88,051,725	902,500	Ave. FICO
COF with LTV 70.01 to 75	0	0	1,677,750	30,628,300	679,650	Ave. LTV
COF with LTV 75.01 to 80	0	0	2,556,000	52,181,860	0	% Full Docs
COF with LTV 80.01 to 85	0	0	0	400,000	202,000	
COF with LTV 85.01 to 90	0	0	0	819,550	0	
COF with LTV 90.01 to 95	0	0	0	0	0	
COF with LTV 95.01 to 100	0	0	0	0	0	
COF with LTV 100.01 plus	0	0	0	0	0	
Other	0	0	0	0	0	
Occupancy Status:						
Owner Occupied	0	0	24,973,250	623,797,268	10,763,000	
2nd Home	0	0	0	19,320,348	0	
Investment	0	0	2,082,970	51,553,092	0	
Other	0	0	0	0	0	

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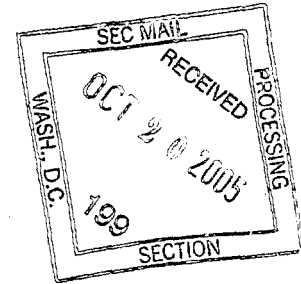
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Pool Sched
Balance

Period	Date		XS	XS%
1	11/01/05	900,000,000.00	1,068,827.48	1.43%
2	12/01/05	878,564,683.82	1,061,759.91	1.45%
3	1/01/06	857,639,337.04	763,718.47	1.07%
4	2/01/06	837,211,837.43	711,307.09	1.02%
5	3/01/06	817,270,350.74	956,997.31	1.41%
6	4/01/06	797,803,323.80	578,201.15	0.87%
7	5/01/06	778,799,477.91	643,048.55	0.99%
8	6/01/06	760,248,236.90	497,141.30	0.78%
9	7/01/06	742,138,396.70	578,723.68	0.94%
10	8/01/06	724,459,464.14	460,153.89	0.76%
11	9/01/06	707,201,195.35	441,565.92	0.75%
12	10/01/06	690,353,589.76	523,335.40	0.91%
13	11/01/06	673,907,071.65	426,270.37	0.76%
14	12/01/06	657,852,078.66	506,541.72	0.92%
15	1/01/07	642,179,133.96	382,409.64	0.71%
16	2/01/07	626,879,154.58	411,191.18	0.79%
17	3/01/07	611,943,273.32	652,271.45	1.28%
18	4/01/07	597,362,833.65	394,363.18	0.79%
19	5/01/07	583,129,384.69	464,392.35	0.96%
20	6/01/07	569,234,676.41	377,031.39	0.79%
21	7/01/07	555,670,654.66	433,136.24	0.94%
22	8/01/07	542,429,456.72	347,765.43	0.77%
23	9/01/07	529,503,406.67	339,108.75	0.77%
24	10/01/07	516,885,010.96	401,331.77	0.93%
25	11/01/07	504,566,966.18	338,377.33	0.80%
26	12/01/07	492,542,159.91	395,457.86	0.96%
27	1/01/08	480,803,576.34	320,172.95	0.80%
28	2/01/08	469,344,409.22	311,938.48	0.80%
29	3/01/08	458,158,014.02	427,725.25	1.12%
30	4/01/08	447,237,904.13	296,235.54	0.79%
31	5/01/08	436,577,747.03	347,790.87	0.96%
32	6/01/08	426,171,364.16	281,506.48	0.79%
33	7/01/08	416,012,716.77	330,716.11	0.95%
34	8/01/08	406,095,913.17	267,835.53	0.79%
35	9/01/08	396,415,201.65	261,199.21	0.79%
36	10/01/08	386,965,183.22	288,065.35	0.89%
37	11/01/08	377,738,782.35	209,317.73	0.66%
38	12/01/08	368,731,237.80	241,591.01	0.79%
39	1/01/09	359,938,191.84	184,699.02	0.62%
40	2/01/09	351,354,542.09	178,378.03	0.61%
41	3/01/09	342,975,307.44	313,225.39	1.10%
42	4/01/09	334,795,625.17	166,629.44	0.60%
43	5/01/09	326,810,751.11	205,967.80	0.76%
44	6/01/09	319,016,051.91	155,626.83	0.59%
45	7/01/09	311,406,999.17	193,227.42	0.74%
46	8/01/09	303,979,176.28	145,292.71	0.57%
47	9/01/09	296,728,271.60	140,493.40	0.57%
48	10/01/09	289,650,095.93	176,095.80	0.73%
49	11/01/09	282,740,543.66	131,527.99	0.56%
50	12/01/09	275,995,596.24	164,844.50	0.72%
51	1/01/10	269,411,318.51	121,976.52	0.54%
52	2/01/10	262,983,887.61	117,616.79	0.54%
53	3/01/10	256,709,571.55	220,588.90	1.03%
54	4/01/10	250,584,727.03	109,812.19	0.53%
55	5/01/10	244,605,799.48	140,461.90	0.69%
56	6/01/10	238,769,317.29	102,977.41	0.52%
57	7/01/10	233,071,888.08	132,381.40	0.68%
58	8/01/10	227,510,202.87	97,696.32	0.52%
59	9/01/10	222,081,033.02	104,386.00	0.56%
60	10/01/10	216,779,694.91	232,935.89	1.29%
61	11/01/10	211,594,656.81	308,326.75	1.75%
62	12/01/10	206,516,606.57	330,066.33	1.92%
63	1/01/11	201,560,041.40	293,423.43	1.75%
64	2/01/11	196,722,039.17	285,850.78	1.74%
65	3/01/11	191,999,770.83	359,273.40	2.25%
66	4/01/11	187,390,476.59	272,523.74	1.75%
67	5/01/11	182,891,483.54	292,354.19	1.92%
68	6/01/11	178,500,160.98	218,670.12	1.47%
69	7/01/11	174,213,911.56	238,631.71	1.64%
70	8/01/11	170,030,227.57	207,196.58	1.46%
71	9/01/11	165,946,663.62	201,823.37	1.46%
72	10/01/11	161,960,852.68	222,439.34	1.65%
73	11/01/11	158,070,617.29	195,241.53	1.48%

Assumptions:

- Pricing speed
- Fwrd curves
- No Losses
- Triggers not in effect



74	12/01/11	154,273,698.92	212,905.07	1.66%
75	1/01/12	150,567,658.50	184,829.69	1.47%
76	2/01/12	146,950,324.43	179,810.50	1.47%
77	3/01/12	143,419,579.12	217,711.56	1.82%
78	4/01/12	139,973,357.62	171,562.14	1.47%
79	5/01/12	136,609,668.07	188,592.61	1.66%
80	6/01/12	133,326,541.08	163,580.06	1.47%
81	7/01/12	130,122,022.33	178,513.01	1.65%
82	8/01/12	126,994,234.86	154,655.84	1.46%
83	9/01/12	123,941,348.53	150,708.08	1.46%
84	10/01/12	120,961,595.81	167,050.86	1.66%
85	11/01/12	118,053,373.93	147,329.12	1.50%
86	12/01/12	115,214,991.61	161,112.56	1.68%
87	1/01/13	112,444,589.64	140,454.93	1.50%
88	2/01/13	109,740,543.02	137,157.90	1.50%
89	3/01/13	107,101,266.97	182,118.50	2.04%
90	4/01/13	104,525,216.25	131,926.70	1.51%
91	5/01/13	102,010,900.85	145,129.01	1.71%
92	6/01/13	99,556,846.25	126,855.19	1.53%
93	7/01/13	97,161,589.83	138,459.41	1.71%
94	8/01/13	94,823,726.96	121,083.36	1.53%
95	9/01/13	92,541,887.78	118,430.32	1.54%
96	10/01/13	90,314,748.75	130,562.53	1.73%
97	11/01/13	88,141,105.81	115,810.10	1.58%
98	12/01/13	86,019,694.32	126,043.08	1.76%
99	1/01/14	83,949,128.05	110,645.04	1.58%
100	2/01/14	81,928,191.24	108,168.05	1.58%
101	3/01/14	79,955,697.98	141,575.58	2.12%
102	4/01/14	78,030,492.01	104,270.25	1.60%
103	5/01/14	76,151,459.14	114,094.51	1.80%
104	6/01/14	74,317,496.11	100,495.66	1.62%
105	7/01/14	72,527,507.40	109,085.31	1.80%
106	8/01/14	70,780,441.96	96,163.71	1.63%
107	9/01/14	69,075,274.54	94,173.56	1.64%
108	10/01/14	67,411,014.83	103,181.97	1.84%
109	11/01/14	65,786,763.85	92,263.03	1.68%
110	12/01/14	64,201,576.59	99,816.89	1.87%
111	1/01/15	62,654,412.31	88,390.02	1.69%
112	2/01/15	61,144,361.49	86,532.62	1.70%
113	3/01/15	59,670,536.83	111,215.45	2.24%
114	4/01/15	58,232,073.25	83,641.81	1.72%
115	5/01/15	56,828,137.79	90,909.09	1.92%
116	6/01/15	55,457,862.20	80,840.19	1.75%
117	7/01/15	54,120,470.53	87,153.31	1.93%
118	8/01/15	52,815,111.69	77,595.22	1.76%
119	9/01/15	51,540,790.15	76,109.21	1.77%
120	10/01/15	50,294,982.48	82,824.00	1.98%
121	11/01/15	49,047,278.81	74,815.78	1.83%
122	12/01/15	47,798,808.00	80,166.31	2.01%
123	1/01/16	46,581,434.98	71,605.93	1.84%
124	2/01/16	45,394,394.81	70,096.59	1.85%
125	3/01/16	44,236,943.75	81,550.43	2.21%
126	4/01/16	43,108,364.22	67,878.74	1.89%
127	5/01/16	42,008,094.39	73,161.11	2.09%
128	6/01/16	40,935,423.34	65,754.95	1.93%
129	7/01/16	39,889,523.98	70,239.50	2.11%
130	8/01/16	38,869,737.14	63,264.73	1.95%
131	9/01/16	37,875,421.76	62,133.09	1.97%
132	10/01/16	36,905,962.57	66,779.61	2.17%
133	11/01/16	35,960,868.70	60,877.82	2.03%
134	12/01/16	35,039,533.94	64,792.81	2.22%
135	1/01/17	34,141,241.70	58,769.30	2.07%
136	2/01/17	33,265,424.09	57,777.77	2.08%
137	3/01/17	32,411,528.17	70,519.86	2.61%
138	4/01/17	31,579,016.92	56,066.34	2.13%
139	5/01/17	30,767,404.77	59,604.90	2.32%
140	6/01/17	29,976,167.65	54,438.63	2.18%
141	7/01/17	29,204,766.22	57,646.77	2.37%
142	8/01/17	28,452,711.24	52,797.65	2.23%
143	9/01/17	27,719,525.84	52,030.55	2.25%
144	10/01/17	27,004,747.62	55,100.39	2.45%
145	11/01/17	26,307,956.83	50,803.84	2.32%
146	12/01/17	25,628,717.70	53,458.04	2.50%
147	1/01/18	24,966,549.30	49,210.92	2.37%
148	2/01/18	24,321,029.80	48,455.20	2.39%
149	3/01/18	23,691,748.30	57,194.36	2.90%

150	4/01/18	23,078,306.43	47,210.49	2.45%
151	5/01/18	22,480,361.26	49,658.17	2.65%
152	6/01/18	21,897,526.72	46,030.34	2.52%
153	7/01/18	21,329,378.20	48,153.29	2.71%
154	8/01/18	20,775,552.08	44,755.26	2.59%
155	9/01/18	20,235,694.24	44,161.95	2.62%
156	10/01/18	19,709,462.75	46,247.72	2.82%
157	11/01/18	19,196,563.11	43,327.81	2.71%
158	12/01/18	18,696,663.62	45,113.68	2.90%
159	1/01/19	18,209,394.64	42,229.01	2.78%
160	2/01/19	17,734,442.99	41,704.98	2.82%
161	3/01/19	17,271,503.51	47,534.76	3.30%
162	4/01/19	16,820,279.51	40,773.39	2.91%
163	5/01/19	16,380,497.53	42,314.78	3.10%
164	6/01/19	15,951,870.60	39,885.44	3.00%
165	7/01/19	15,534,105.74	41,260.42	3.19%
166	8/01/19	15,126,933.17	38,999.07	3.09%
167	9/01/19	14,730,089.85	38,577.06	3.14%
168	10/01/19	14,343,319.83	39,819.43	3.33%
169	11/01/19	13,966,379.35	37,810.57	3.25%
170	12/01/19	13,599,021.92	38,928.12	3.44%
171	1/01/20	13,241,003.67	37,044.54	3.36%
172	2/01/20	12,892,092.28	36,680.70	3.41%
173	3/01/20	12,552,061.09	38,989.52	3.73%
174	4/01/20	12,220,688.87	35,966.77	3.53%
175	5/01/20	11,897,756.34	36,840.40	3.72%
176	6/01/20	11,583,052.03	35,290.72	3.66%
177	7/01/20	11,276,375.97	36,095.35	3.84%
178	8/01/20	10,977,528.05	34,667.69	3.79%
179	9/01/20	10,686,312.87	34,366.75	3.86%
180	10/01/20	10,402,539.44	35,032.93	4.04%
181	11/01/20	10,126,016.89	33,756.51	4.00%
182	12/01/20	9,856,567.27	34,347.05	4.18%
183	1/01/21	9,594,016.67	33,175.18	4.15%
184	2/01/21	9,338,192.72	32,897.54	4.23%
185	3/01/21	9,088,927.26	34,907.37	4.61%
186	4/01/21	8,846,056.70	32,396.45	4.39%
187	5/01/21	8,609,429.52	32,851.45	4.58%
188	6/01/21	8,378,889.33	31,922.76	4.57%
189	7/01/21	8,154,274.34	32,286.83	4.75%
190	8/01/21	7,935,436.02	31,447.57	4.76%
191	9/01/21	7,722,229.57	31,221.54	4.85%
192	10/01/21	7,514,514.31	31,523.75	5.03%
193	11/01/21	7,312,159.48	30,832.55	5.06%
194	12/01/21	7,115,030.31	31,055.93	5.24%
195	1/01/22	6,922,987.87	30,418.22	5.27%
196	2/01/22	6,735,904.41	30,220.06	5.38%
197	3/01/22	6,553,655.33	31,049.66	5.69%
198	4/01/22	6,376,119.27	29,849.10	5.62%
199	5/01/22	6,203,180.37	29,956.35	5.80%
200	6/01/22	6,034,722.33	29,496.01	5.87%
201	7/01/22	5,870,629.95	29,550.35	6.04%
202	8/01/22	5,710,793.25	29,154.50	6.13%
203	9/01/22	5,555,104.95	28,990.28	6.26%
204	10/01/22	5,403,460.40	28,979.75	6.44%
205	11/01/22	5,255,757.42	28,672.56	6.55%
206	12/01/22	5,111,896.17	28,622.77	6.72%
207	1/01/23	4,971,780.30	28,373.98	6.85%
208	2/01/23	4,835,315.26	28,230.59	7.01%
209	3/01/23	4,702,408.76	28,191.34	7.19%
210	4/01/23	4,572,970.77	27,949.81	7.33%
211	5/01/23	4,446,912.08	27,538.94	7.43%
212	6/01/23	4,324,146.97	26,778.63	7.43%
213	7/01/23	4,204,593.81	26,038.24	7.43%
214	8/01/23	4,088,171.26	25,317.06	7.43%
215	9/01/23	3,974,799.86	24,613.62	7.43%
216	10/01/23	3,864,401.85	23,916.35	7.43%
217	11/01/23	3,756,897.58	23,235.86	7.42%
218	12/01/23	3,652,213.21	22,588.19	7.42%
219	1/01/24	3,550,282.31	21,957.75	7.42%
220	2/01/24	3,451,034.93	21,343.84	7.42%
221	3/01/24	3,354,402.81	20,745.51	7.42%
222	4/01/24	3,260,319.16	20,152.52	7.42%
223	5/01/24	3,168,715.49	19,574.98	7.41%
224	6/01/24	3,079,528.65	19,023.91	7.41%
225	7/01/24	2,992,701.01	18,487.51	7.41%

226	8/01/24	2,908,172.39	17,965.11	7.41%
227	9/01/24	2,825,884.06	17,455.01	7.41%
228	10/01/24	2,745,778.24	16,941.31	7.40%
229	11/01/24	2,667,793.14	16,439.69	7.39%
230	12/01/24	2,591,874.19	15,971.64	7.39%
231	1/01/25	2,517,975.82	15,516.24	7.39%
232	2/01/25	2,446,046.36	15,072.90	7.39%
233	3/01/25	2,376,035.31	14,640.63	7.39%
234	4/01/25	2,307,893.23	14,207.39	7.39%
235	5/01/25	2,241,567.70	13,785.77	7.38%
236	6/01/25	2,177,012.23	13,388.62	7.38%
237	7/01/25	2,114,186.20	13,002.22	7.38%
238	8/01/25	2,053,045.17	12,626.00	7.38%
239	9/01/25	1,993,545.73	12,258.36	7.38%
240	10/01/25	1,935,645.06	11,883.90	7.37%
241	11/01/25	1,879,295.91	11,518.95	7.36%
242	12/01/25	1,824,458.29	11,182.64	7.36%
243	1/01/26	1,771,100.23	10,855.58	7.36%
244	2/01/26	1,719,183.58	10,537.29	7.36%
245	3/01/26	1,668,671.07	10,227.07	7.35%
246	4/01/26	1,619,526.19	9,916.87	7.35%
247	5/01/26	1,571,710.47	9,615.70	7.34%
248	6/01/26	1,525,189.80	9,331.01	7.34%
249	7/01/26	1,479,933.78	9,054.13	7.34%
250	8/01/26	1,435,909.62	8,784.66	7.34%
251	9/01/26	1,393,085.31	8,521.68	7.34%
252	10/01/26	1,351,429.35	8,257.10	7.33%
253	11/01/26	1,310,908.07	7,999.62	7.32%
254	12/01/26	1,271,492.03	7,758.98	7.32%
255	1/01/27	1,233,156.23	7,525.04	7.32%
256	2/01/27	1,195,872.55	7,297.48	7.32%
257	3/01/27	1,159,613.53	7,075.92	7.32%
258	4/01/27	1,124,352.31	6,856.20	7.32%
259	5/01/27	1,090,061.21	6,642.84	7.31%
260	6/01/27	1,056,715.04	6,439.59	7.31%
261	7/01/27	1,024,290.72	6,241.99	7.31%
262	8/01/27	992,764.10	6,049.79	7.31%
263	9/01/27	962,111.62	5,862.46	7.31%
264	10/01/27	932,310.17	5,675.93	7.31%
265	11/01/27	903,335.69	5,494.59	7.30%
266	12/01/27	875,166.52	5,323.19	7.30%
267	1/01/28	847,783.40	5,156.63	7.30%
268	2/01/28	821,165.66	4,994.71	7.30%
269	3/01/28	795,293.11	4,837.20	7.30%
270	4/01/28	770,146.05	4,682.24	7.30%
271	5/01/28	745,704.58	4,531.79	7.29%
272	6/01/28	721,950.13	4,387.42	7.29%
273	7/01/28	698,865.27	4,247.13	7.29%
274	8/01/28	676,432.27	4,110.75	7.29%
275	9/01/28	654,633.82	3,978.01	7.29%
276	10/01/28	633,453.00	3,847.15	7.29%
277	11/01/28	612,872.64	3,720.10	7.28%
278	12/01/28	592,876.85	3,598.69	7.28%
279	1/01/29	573,450.89	3,480.78	7.28%
280	2/01/29	554,579.61	3,366.23	7.28%
281	3/01/29	536,248.18	3,254.91	7.28%
282	4/01/29	518,442.19	3,146.22	7.28%
283	5/01/29	501,147.36	3,040.74	7.28%
284	6/01/29	484,350.04	2,938.81	7.28%

285	7/01/29	468,037.13	2,839.84	7.28%
286	8/01/29	452,195.64	2,743.69	7.28%
287	9/01/29	436,812.88	2,650.25	7.28%
288	10/01/29	421,876.51	2,559.01	7.28%
289	11/01/29	407,374.29	2,470.54	7.28%
290	12/01/29	393,294.58	2,385.13	7.28%
291	1/01/30	379,626.19	2,302.24	7.28%
292	2/01/30	366,358.03	2,221.78	7.28%
293	3/01/30	353,479.26	2,143.68	7.28%
294	4/01/30	340,979.34	2,067.96	7.28%
295	5/01/30	328,848.05	1,994.51	7.28%
296	6/01/30	317,075.38	1,923.11	7.28%
297	7/01/30	305,651.55	1,853.82	7.28%
298	8/01/30	294,567.04	1,786.58	7.28%
299	9/01/30	283,812.63	1,721.32	7.28%
300	10/01/30	273,379.29	1,658.01	7.28%
301	11/01/30	263,258.24	1,596.57	7.28%
302	12/01/30	253,440.95	1,537.02	7.28%
303	1/01/31	243,919.10	1,479.27	7.28%
304	2/01/31	234,684.61	1,423.27	7.28%
305	3/01/31	225,729.59	1,368.96	7.28%
306	4/01/31	217,046.33	1,316.16	7.28%
307	5/01/31	208,627.30	1,264.95	7.28%
308	6/01/31	200,465.21	1,215.46	7.28%
309	7/01/31	192,553.03	1,167.49	7.28%
310	8/01/31	184,883.84	1,120.98	7.28%
311	9/01/31	177,450.92	1,075.87	7.28%
312	10/01/31	170,247.68	1,031.88	7.27%
313	11/01/31	163,267.64	989.24	7.27%
314	12/01/31	156,504.57	948.26	7.27%
315	1/01/32	149,952.58	908.56	7.27%
316	2/01/32	143,605.77	870.11	7.27%
317	3/01/32	137,458.41	832.85	7.27%
318	4/01/32	131,504.91	796.62	7.27%
319	5/01/32	125,739.76	761.54	7.27%
320	6/01/32	120,157.68	727.74	7.27%
321	7/01/32	114,753.57	695.01	7.27%
322	8/01/32	109,522.42	663.32	7.27%
323	9/01/32	104,459.35	632.63	7.27%
324	10/01/32	99,559.58	602.72	7.26%
325	11/01/32	94,818.39	573.76	7.26%
326	12/01/32	90,231.28	546.00	7.26%
327	1/01/33	85,793.98	519.15	7.26%
328	2/01/33	81,502.22	493.18	7.26%
329	3/01/33	77,351.83	468.06	7.26%
330	4/01/33	73,338.78	443.66	7.26%
331	5/01/33	69,459.07	420.07	7.26%
332	6/01/33	65,708.87	397.39	7.26%
333	7/01/33	62,084.52	375.47	7.26%
334	8/01/33	58,582.37	354.29	7.26%
335	9/01/33	55,198.90	333.81	7.26%
336	10/01/33	51,930.65	313.90	7.25%
337	11/01/33	48,774.23	294.66	7.25%
338	12/01/33	45,726.38	276.24	7.25%
339	1/01/34	42,784.01	258.47	7.25%
340	2/01/34	39,944.04	241.31	7.25%
341	3/01/34	37,203.47	224.75	7.25%
342	4/01/34	34,559.37	208.71	7.25%
343	5/01/34	32,008.87	193.23	7.24%
344	6/01/34	29,549.23	178.38	7.24%
345	7/01/34	27,177.78	164.07	7.24%
346	8/01/34	24,891.91	150.27	7.24%
347	9/01/34	22,689.07	136.96	7.24%
348	10/01/34	20,566.79	124.08	7.24%
349	11/01/34	18,522.64	111.68	7.24%
350	12/01/34	16,554.27	99.81	7.24%
351	1/01/35	14,659.44	88.39	7.24%
352	2/01/35	12,835.95	77.39	7.24%
353	3/01/35	11,081.63	66.81	7.24%
354	4/01/35	9,394.40	56.62	7.23%
355	5/01/35	7,772.19	46.82	7.23%
356	6/01/35	6,213.65	37.43	7.23%
357	7/01/35	4,716.22	28.41	7.23%
358	8/01/35	3,278.96	19.76	7.23%
359	9/01/35	1,903.89	11.47	7.23%
360	10/01/35	630.35	3.80	7.23%

HYBRIDS PRO RATA WITH FLOATERS

Settlement 10/25/05

Bond M3

Initial Coupon: 7.100, Current Balance: 28,800,000.00

(LIB_1M)+60.0bp

Avg Life: 6.050

Prepayment: 12 CPR

LIB_1M: 3.94, LIB_6M: 4.3, CMT_1Y: 4.04123, OTHER_1: 4.04123, CD: 2.64, OTHER_5:

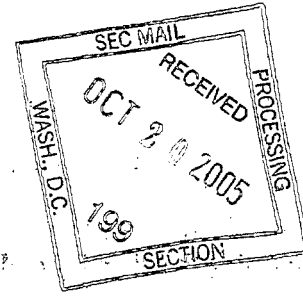
100, COF 11: 5, PRIME: 10

Assumptions:

All indices are flat

All indices are spiked by 2.56% (in order to achieve a 6.5 1ML)

Period	Date	Actual Days	Balance	Interest	Principal	Eff. Coupon	Eff. Coupon (Act/360)	Stated Coupon
1	10/25/05	31.00	28,800,000.00	176,060.00	314,587.48	7.3367	7.10	7.10
2	11/25/05	30.00	28,485,412.52	168,538.69	311,231.64	7.1000	7.10	7.10
3	12/25/05	31.00	28,174,180.88	172,253.81	307,911.50	7.3367	7.10	7.10
4	1/25/06	31.00	27,866,269.38	170,371.27	304,626.66	7.3367	7.10	7.10
5	2/25/06	28.00	27,561,642.72	152,201.52	301,376.77	6.6267	7.10	7.10
6	3/25/06	31.00	27,260,265.95	166,666.24	298,161.43	7.3367	7.10	7.10
7	4/25/06	30.00	26,962,104.52	159,525.79	294,962.48	7.1000	7.10	7.10
8	5/25/06	31.00	26,667,152.04	163,040.00	291,805.73	7.3367	7.10	7.10
9	6/25/06	30.00	26,375,346.31	156,054.13	288,692.44	7.1000	7.10	7.10
10	7/25/06	31.00	26,086,653.87	159,490.90	285,612.27	7.3367	7.10	7.10
11	8/25/06	31.00	25,801,041.61	157,744.70	282,564.85	7.3367	7.10	7.10
12	9/25/06	30.00	25,518,476.75	150,984.32	279,541.14	7.1000	7.10	7.10
13	10/25/06	31.00	25,238,935.62	154,308.05	276,552.43	7.3367	7.10	7.10
14	11/25/06	30.00	24,962,383.19	147,694.10	273,601.54	7.1000	7.10	7.10
15	12/25/06	31.00	24,688,781.65	150,944.47	270,682.03	7.3367	7.10	7.10
16	1/25/07	31.00	24,418,099.62	149,289.55	267,793.58	7.3367	7.10	7.10
17	2/25/07	28.00	24,150,306.04	133,363.36	264,935.86	6.6267	7.10	7.10
18	3/25/07	31.00	23,885,370.18	142,009.94	262,108.53	7.1346	6.90	7.10
19	4/25/07	30.00	23,623,261.66	143,812.95	259,311.28	7.3053	7.31	7.10
20	5/25/07	31.00	23,363,950.38	124,283.95	256,543.78	6.3834	6.18	7.10
21	6/25/07	30.00	23,107,406.59	129,120.01	253,805.73	6.7054	6.71	7.10
22	7/25/07	31.00	22,853,600.86	110,457.23	251,096.80	5.7999	5.61	7.10
23	8/25/07	31.00	22,602,504.06	109,271.35	248,416.70	5.8014	5.61	7.10
24	9/25/07	30.00	22,354,087.36	108,147.66	245,759.80	5.8055	5.81	7.10
25	10/25/07	31.00	22,108,327.57	107,179.53	243,132.55	5.8175	5.63	7.10
26	11/25/07	30.00	21,865,195.02	106,028.66	240,537.25	5.8190	5.82	7.10
27	12/25/07	31.00	21,624,657.77	104,890.08	237,969.56	5.8206	5.63	7.10
28	1/25/08	29.00	21,386,688.21	103,763.64	235,429.19	5.8221	6.02	7.10
29	2/25/08	31.00	21,151,259.02	102,649.23	232,915.85	5.8237	5.83	7.10
30	3/25/08	30.00	20,918,343.16	101,546.72	230,429.25	5.8253	5.64	7.10
31	4/25/08	31.00	20,687,913.91	100,455.97	227,969.11	5.8269	5.83	7.10
32	5/25/08	30.00	20,459,944.80	99,376.86	225,535.14	5.8286	5.64	7.10
33	6/25/08	31.00	20,234,409.66	98,309.28	223,127.08	5.8302	5.83	7.10
34	7/25/08	30.00	20,011,282.58	97,299.35	220,744.63	5.8317	5.65	7.10
35	8/25/08	31.00	19,790,537.95	96,298.30	218,376.31	5.8391	5.65	7.10
36	9/25/08	30.00	19,572,161.64	95,867.95	216,104.12	5.9044	5.90	7.10
37	10/25/08	31.00	19,356,057.52	95,867.95	213,833.51	5.9434	5.75	7.10
38	11/25/08	30.00	19,142,224.01	94,872.54	211,549.79	5.9474	5.95	7.10
39	12/25/08	31.00	18,930,674.21	93,852.45	209,290.38	5.9492	5.76	7.10
40	1/25/09	31.00	18,721,383.84	92,843.25	207,055.01	5.9511	5.76	7.10
41	2/25/09	28.00	18,514,328.83	91,844.83	204,843.42	5.9529	6.38	7.10
42	3/25/09	31.00	18,309,485.40	90,857.07	202,655.38	5.9548	5.96	7.10
43	4/25/09	30.00	18,106,830.03	89,879.86	200,490.62	5.9566	5.96	7.10
44	5/25/09	31.00	17,906,339.41	88,913.09	198,348.89	5.9585	5.77	7.10
45	6/25/09	30.00	17,707,990.52	87,956.64	196,229.96	5.9605	5.96	7.10
46	7/25/09	31.00	17,511,760.55	87,010.41	194,133.59	5.9624	5.77	7.10
47	8/25/09	31.00	17,317,626.97	86,112.80	192,051.89	5.9671	5.98	7.10
48	9/25/09	30.00	17,125,575.08	85,324.11	189,974.17	5.9787	5.98	7.10
49	10/25/09	31.00	16,935,600.91	84,498.31	187,927.68	5.9873	5.79	7.10
50	11/25/09	30.00	16,747,673.23	83,589.13	185,920.10	5.9893	5.99	7.10

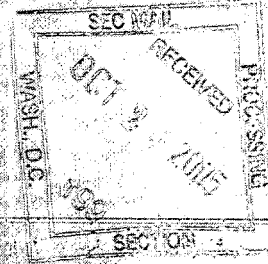


51	1/25/10	31.00	16,561,753.12	82,689.66	183,933.89	5.9914	5.80	7.10
52	2/25/10	31.00	16,377,819.24	81,799.79	181,968.81	5.9935	5.80	7.10
53	3/25/10	28.00	16,195,850.42	80,919.43	180,024.65	5.9956	6.42	7.10
54	4/25/10	31.00	16,015,825.77	80,048.47	178,101.18	5.9977	5.80	7.10
55	5/25/10	30.00	15,837,724.59	79,205.94	176,198.19	6.0013	6.00	7.10
56	6/25/10	31.00	15,661,526.40	78,353.29	174,315.45	6.0035	5.81	7.10
57	7/25/10	30.00	15,487,210.95	77,532.68	172,452.75	6.0075	6.01	7.10
58	8/25/10	31.00	15,314,758.20	76,829.02	170,606.91	6.0200	5.83	7.10
59	9/25/10	31.00	15,144,151.29	77,577.40	168,826.33	6.1471	5.95	7.10
60	10/25/10	30.00	14,975,324.96	88,604.01	167,181.46	7.1000	7.10	7.10
61	11/25/10	31.00	14,808,143.50	90,535.34	165,957.11	7.3367	7.10	7.10
62	12/25/10	30.00	14,642,186.39	216,928.29	164,184.83	17.7784	17.78	7.10
63	1/25/11	31.00	14,478,001.56	87,847.02	162,434.94	71.9310	69.61	7.10
64	2/25/11	31.00	14,315,566.62	87,523.78	160,703.61	7.3367	7.10	7.10
65	3/25/11	28.00	14,154,863.01	78,166.30	153,944.31	6.6267	7.10	7.10
66	4/25/11	31.00	14,000,918.70	85,600.06	151,633.24	7.3367	7.10	7.10
67	5/25/11	30.00	13,849,285.47	81,941.61	150,016.82	7.1000	7.10	7.10
68	6/25/11	31.00	13,699,268.64	83,755.81	148,417.56	7.3367	7.10	7.10
69	7/25/11	30.00	13,550,851.08	80,175.87	146,835.27	7.1000	7.10	7.10
70	8/25/11	31.00	13,404,015.81	81,950.66	145,269.78	7.3367	7.10	7.10
71	9/25/11	31.00	13,258,746.03	81,062.50	143,720.91	7.3367	7.10	7.10
72	10/25/11	30.00	13,115,025.12	77,597.23	142,188.47	7.1000	7.10	7.10
73	11/25/11	31.00	12,972,836.65	79,314.48	140,672.31	7.3367	7.10	7.10
74	12/25/11	30.00	12,832,164.34	75,923.64	139,172.23	7.1000	7.10	7.10
75	1/25/12	31.00	12,692,992.11	77,603.54	137,688.08	7.3367	7.10	7.10
76	2/25/12	31.00	12,555,304.03	76,761.73	136,219.68	7.3367	7.10	7.10
77	3/25/12	29.00	12,419,084.35	71,030.26	134,766.87	6.8633	7.10	7.10
78	4/25/12	31.00	12,284,317.47	75,104.95	133,329.49	7.3367	7.10	7.10
79	5/25/12	30.00	12,150,987.99	71,893.35	131,907.36	7.1000	7.10	7.10
80	6/25/12	31.00	12,019,080.63	73,483.32	130,500.32	7.3367	7.10	7.10
81	7/25/12	30.00	11,888,580.31	70,340.77	129,108.23	7.1000	7.10	7.10
82	8/25/12	31.00	11,759,472.08	71,895.11	127,730.91	7.3367	7.10	7.10
83	9/25/12	31.00	11,631,741.17	71,115.17	126,368.22	7.3367	7.10	7.10
84	10/25/12	30.00	11,505,372.95	68,073.46	125,019.99	7.1000	7.10	7.10
85	11/25/12	31.00	11,380,352.96	69,578.21	123,686.07	7.3367	7.10	7.10
86	12/25/12	30.00	11,256,666.89	66,601.95	122,366.32	7.1000	7.10	7.10
87	1/25/13	31.00	11,134,300.57	68,073.88	121,060.58	7.3367	7.10	7.10
88	2/25/13	31.00	11,013,239.99	67,333.73	119,768.70	7.3367	7.10	7.10
89	3/25/13	28.00	10,893,471.29	60,156.17	118,490.54	6.6267	7.10	7.10
90	4/25/13	31.00	10,774,980.75	65,877.04	117,225.94	7.3367	7.10	7.10
91	5/25/13	30.00	10,657,754.81	63,056.38	115,974.78	7.1000	7.10	7.10
92	6/25/13	31.00	10,541,780.03	64,451.27	114,736.90	7.3367	7.10	7.10
93	7/25/13	30.00	10,427,043.14	61,693.34	113,512.16	7.1000	7.10	7.10
94	8/25/13	31.00	10,313,530.98	63,055.78	112,300.42	7.3367	7.10	7.10
95	9/25/13	31.00	10,201,230.56	62,369.19	111,101.55	7.3367	7.10	7.10
96	10/25/13	30.00	10,090,129.00	59,699.93	109,915.42	7.1000	7.10	7.10
97	11/25/13	31.00	9,980,213.58	61,017.92	108,741.87	7.3367	7.10	7.10
98	12/25/13	30.00	9,871,471.71	58,406.21	107,580.79	7.1000	7.10	7.10
99	1/25/14	31.00	9,763,890.92	59,695.34	106,432.04	7.3367	7.10	7.10
100	2/25/14	31.00	9,657,458.88	59,044.63	105,295.48	7.3367	7.10	7.10
101	3/25/14	28.00	9,552,163.40	52,749.17	104,171.00	6.6267	7.10	7.10
102	4/25/14	31.00	9,447,992.40	57,763.98	103,058.46	7.3367	7.10	7.10
103	5/25/14	30.00	9,344,933.94	55,290.86	101,957.73	7.1000	7.10	7.10
104	6/25/14	31.00	9,242,976.22	56,510.53	100,868.69	7.3367	7.10	7.10
105	7/25/14	30.00	9,142,107.53	54,090.80	99,791.21	7.1000	7.10	7.10
106	8/25/14	31.00	9,042,316.32	55,283.72	98,725.18	7.3367	7.10	7.10
107	9/25/14	31.00	8,943,591.14	54,680.12	97,670.47	7.3367	7.10	7.10
108	10/25/14	30.00	8,845,920.67	52,338.36	96,626.96	7.1000	7.10	7.10
109	11/25/14	31.00	8,749,293.72	53,492.21	95,594.53	7.3367	7.10	7.10
110	12/25/14	30.00	8,653,699.18	51,201.05	94,573.07	7.1000	7.10	7.10
111	1/25/15	31.00	8,558,126.11	52,329.55	93,562.46	7.3367	7.10	7.10
112	2/25/15	31.00	8,465,563.66	51,757.52	92,562.58	7.3367	7.10	7.10
113	3/25/15	28.00	8,373,001.08	46,237.57	91,573.32	6.6267	7.10	7.10
114	4/25/15	31.00	8,281,427.76	50,631.73	90,594.57	7.3367	7.10	7.10
115	5/25/15	30.00	8,190,833.19	48,462.43	89,631.29	7.1000	7.10	7.10
116	6/25/15	31.00	8,101,201.90	49,529.85	88,673.15	7.3367	7.10	7.10
117	7/25/15	30.00	8,012,528.75	47,407.46	87,733.07	7.1000	7.10	7.10
118	8/25/15	31.00	7,924,795.68	48,451.32	86,831.62	7.3367	7.10	7.10
119	9/25/15	31.00	7,837,964.07	47,920.44	86,165.12	7.3367	7.10	7.10
120	10/25/15	30.00	7,751,798.95	45,864.81	85,302.68	7.1000	7.10	7.10

121	11/25/15	31.00	7,662,496.27	46,847.65	92,383.29	7,3367	7.10
122	12/25/15	30.00	7,570,112.98	44,789.84	91,370.24	7,1000	7.10
123	1/25/16	31.00	7,478,742.74	45,724.20	90,368.03	7,3367	7.10
124	2/25/16	31.00	7,388,374.71	45,171.70	89,376.54	7,3367	7.10
125	3/25/16	29.00	7,298,998.17	41,746.21	86,395.66	6,8633	7.10
126	4/25/16	31.00	7,210,602.50	44,084.82	87,425.28	7,3367	7.10
127	5/25/16	30.00	7,123,177.22	42,145.47	86,465.28	7,1000	7.10
128	6/25/16	31.00	7,036,711.94	43,021.67	85,515.56	7,3367	7.10
129	7/25/16	30.00	6,951,196.38	41,127.91	84,576.01	7,1000	7.10
130	8/25/16	31.00	6,866,620.37	41,981.75	83,646.51	7,3367	7.10
131	9/25/16	31.00	6,782,973.86	41,470.35	82,726.96	7,3367	7.10
132	10/25/16	30.00	6,700,246.90	39,643.13	81,817.26	7,1000	7.10
133	11/25/16	31.00	6,618,429.63	40,464.34	80,917.30	7,3367	7.10
134	12/25/16	30.00	6,537,512.34	38,680.28	80,026.97	7,1000	7.10
135	1/25/17	31.00	6,457,485.36	39,480.35	79,146.19	7,3367	7.10
136	2/25/17	31.00	6,378,339.18	38,996.46	78,274.83	7,3367	7.10
137	3/25/17	28.00	6,300,064.35	34,790.36	77,412.80	6,6267	7.10
138	4/25/17	31.00	6,222,651.54	38,044.60	76,560.01	7,3367	7.10
139	5/25/17	30.00	6,146,091.53	36,364.37	75,716.36	7,1000	7.10
140	6/25/17	31.00	6,070,375.17	37,113.60	74,881.74	7,3367	7.10
141	7/25/17	30.00	5,995,493.42	35,473.34	74,056.07	7,1000	7.10
142	8/25/17	31.00	5,921,437.35	36,203.01	73,239.24	7,3367	7.10
143	9/25/17	31.00	5,848,198.11	35,755.23	72,431.17	7,3367	7.10
144	10/25/17	30.00	5,775,766.94	34,173.29	71,631.76	7,1000	7.10
145	11/25/17	31.00	5,704,135.18	34,874.45	5,704,135.18	7,3367	7.10

Lehman Brothers
598 records
Balance: 180,929,850
MortgageIT

B Shapiro
5-1302
PROPTYPE in 'PUD'



PROPTYPE in 'PUD'

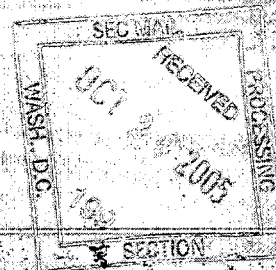
Owner Occupancy	No. of Loans	Total Current Balance	% WAC	WAC	NZWA Fico	NZWA Original LTV CALC	NZWA		IO %	NZWA DTI
							Original Full CLTV CALC	FULL DOC %		
Investment	50	11,098,700.00	6.13	6.042	749.32	68.97	71.11	35.56	92.86	35.92
Primary Home	526	164,412,762.00	90.87	5.832	730.84	76.41	87.60	32.86	88.84	37.40
Second Home	22	5,418,388.00	2.99	6.174	748.62	78.30	83.04	11.74	81.51	38.00
Total:	598	180,929,850.00	100.00	5.855	732.51	76.01	86.45	32.40	88.87	37.34

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Lehman Brothers
598 records
Balance: 180,929,850
MortgageIT

B Shapiro
5-1302
PROPTYPE in 'PUD'



PROPTYPE in 'PUD'

State	No. of Loans	Total Current Balance	% WAC	NZWA Fico	NZWA Original LTV CALC	NZWA Original Full CLTV CALC	FULL DOC %	IO %	NZWA DTI
AL	1	355,000.00	0.20	4.875	708.00	52.59	52.59	100.00	44.11
AZ	142	37,689,150.00	20.83	5.991	728.44	76.17	87.07	35.43	94.35
CA	114	52,000,401.00	28.74	5.741	736.89	73.30	81.97	21.26	89.17
CO	17	4,495,620.00	2.48	5.925	733.78	79.69	94.24	55.90	94.84
FL	53	13,413,034.00	7.41	5.802	725.77	77.75	87.38	45.27	86.63
GA	8	2,170,900.00	1.20	5.279	774.79	76.78	85.67	88.39	86.44
HI	2	1,173,000.00	0.65	6.268	748.29	49.48	51.16	0.00	14.75
ID	14	2,432,760.00	1.34	5.765	724.64	76.04	88.05	58.82	83.85
IL	5	934,600.00	0.52	6.088	714.54	83.03	98.98	68.76	100.00
IN	2	346,400.00	0.19	5.464	751.03	80.00	100.00	0.00	100.00
KS	5	1,532,450.00	0.85	6.369	703.21	79.66	90.90	12.01	100.00
MD	13	3,870,000.00	2.14	5.920	726.48	76.76	88.69	23.19	93.70
MN	6	1,024,300.00	0.57	5.700	699.12	80.00	96.95	63.21	67.99
MO	5	1,878,500.00	1.04	5.696	737.82	77.57	86.98	14.79	46.77
NC	8	1,181,200.00	0.65	5.739	732.23	77.23	86.86	42.73	86.99
NV	63	17,774,057.00	9.82	5.945	731.63	77.53	91.24	29.54	90.91
OH	1	120,700.00	0.07	6.000	685.00	79.99	100.00	100.00	100.00
OR	34	8,866,270.00	4.90	5.715	738.46	77.60	84.12	36.86	91.96
PA	1	90,000.00	0.05	6.500	697.00	58.44	58.44	0.00	0.00
TN	3	457,450.00	0.25	5.955	759.87	79.98	89.74	100.00	31.99
TX	23	4,536,950.00	2.51	5.777	722.61	80.00	95.14	47.82	77.08
VA	31	11,183,700.00	6.18	5.977	733.82	76.55	86.07	14.57	90.94
WA	45	12,564,508.00	6.94	5.908	732.33	79.23	91.58	46.67	87.63
WV	1	238,900.00	0.13	6.250	721.00	79.99	99.98	0.00	100.00

WY	1	600,000.00	0.33	5.375	774.00	78.43	88.43	0.00	0.00	27.08
Total:	598	180,929,850.00	100.00	5.855	732.51	76.01	86.45	32.40	88.87	37.34

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Lehman Brothers
353 records
Balance: 90,777,142
MortgageIT

B Shapiro
5-1302
PROPTYPE in 'C'

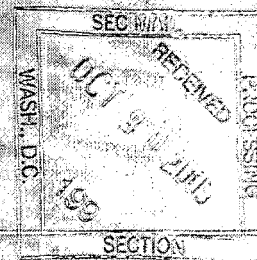
PROPTYPE in 'C'										
Fico Score	No. of Loans	Total Current Balance	% WAC	WAC	NZWA Fico	NZWA Original LTV CALC	NZWA Original Full CLTV CALC	FULL DOC %	IO %	NZWA DTI
621 - 640	2	491,200.00	0.54	6.101	635.79	80.00	86.01	100.00	100.00	38.94
641 - 660	3	828,910.00	0.91	6.238	654.63	72.24	76.07	100.00	100.00	42.77
661 - 680	24	5,197,250.00	5.73	6.065	671.90	74.60	81.09	34.55	93.00	36.61
681 - 700	35	8,658,560.00	9.54	5.857	692.71	77.67	89.95	49.75	82.25	37.69
701 - 720	64	17,382,587.00	19.15	6.016	711.42	77.28	90.14	18.85	93.51	39.29
721 - 740	63	17,695,002.00	19.49	5.888	729.61	76.85	88.49	27.39	91.85	35.66
741 - 760	65	16,117,792.00	17.76	5.981	751.95	77.10	91.07	12.54	83.12	38.01
761 - 780	50	12,882,429.00	14.19	5.810	769.89	75.25	87.91	28.69	90.97	35.03
781 - 800	35	8,380,462.00	9.23	5.893	791.21	76.39	86.77	25.99	79.64	35.30
801 - 820	12	3,142,950.00	3.46	5.843	807.07	74.80	85.47	20.70	69.08	32.59
Total:	353	90,777,142.00	100.00	5.928	736.16	76.56	88.51	26.54	87.85	36.85

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Lehman Brothers
353 records
Balance: 90,777,142
MortgageIT

B Shapiro
5-1302
PROPTYPE in 'C'



PROPTYPE in 'C'

Original LTV (Calc)	No. of Loans	Total Current Balance	% WAC	WAC	NZWA Fico	NZWA Original LTV CALC	NZWA Original Full CLTV CALC	FULL DOC %	IO %	NZWA DTI
20.001 - 25.000	3	586,000.00	0.65	5.974	743.67	22.73	22.73	21.33	100.00	41.37
30.001 - 35.000	1	170,000.00	0.19	5.750	780.00	31.48	31.48	0.00	100.00	36.58
35.001 - 40.000	1	185,000.00	0.20	5.500	792.00	36.85	36.85	100.00	0.00	27.18
40.001 - 45.000	1	321,000.00	0.35	5.625	722.00	40.38	40.38	100.00	100.00	47.67
50.001 - 55.000	2	310,000.00	0.34	5.625	737.00	51.67	53.09	0.00	100.00	38.40
55.001 - 60.000	7	1,793,500.00	1.98	5.523	748.03	58.33	62.42	29.24	82.27	32.49
60.001 - 65.000	24	7,422,450.00	8.18	5.629	729.98	64.35	69.21	17.11	86.73	32.62
65.001 - 70.000	16	4,396,050.00	4.84	5.751	750.52	69.62	72.37	11.76	90.28	35.33
70.001 - 75.000	20	6,524,110.00	7.19	5.824	726.68	73.78	83.27	12.82	100.00	37.17
75.001 - 80.000	273	67,982,582.00	74.89	5.990	736.22	79.82	94.04	29.60	87.10	37.31
85.001 - 90.000	3	681,700.00	0.75	6.194	735.87	89.99	89.99	28.19	71.81	30.73
90.001 - 95.000	2	404,750.00	0.45	6.608	741.21	94.79	94.79	0.00	62.20	44.00
Total:	353	90,777,142.00	100.00	5.928	736.16	76.56	88.51	26.54	87.85	36.85

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 Oct 19, 2005 12:55

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Lehman Brothers
353 records
Balance: 90,777,142
MortgageIT

B Shapiro
5-1302
PROPTYPE in 'C'

PROPTYPE in 'C'

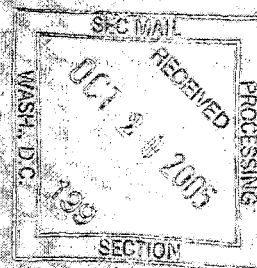
Owner Occupancy	No. of Loans	Total Current Balance	%	WAC	NZWA Fico	NZWA Original LTV CALC	NZWA Full CLTV CALC	FULL DOC %	IO %	NZWA DTI
Investment	36	7,872,012.00	8.67	5.856	749.69	65.22	67.40	27.52	75.72	33.69
Primary Home	296	76,403,710.00	84.17	5.948	733.27	78.13	91.91	27.28	89.84	37.25
Second Home	21	6,501,420.00	7.16	5.790	753.77	71.82	74.13	16.66	79.15	34.57
Total:	353	90,777,142.00	100.00	5.928	736.16	76.56	88.51	26.54	87.85	36.85

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MortgageIT

B Shapiro
5-1302
PROPTYPE in 'C'



PROPTYPE in 'C'										
State	No. of Loans	Total Current Balance	% WAC	NZWA Fico	NZWA Original LTV CALC	NZWA Original Full CLTV CALC	FULL DOC %	IO %	NZWA DTI	
AZ	11	1,424,150.00	1.57	6.220	751.71	80.52	94.76	22.85	100.00	36.15
CA	171	56,666,056.00	62.42	5.874	740.19	75.81	87.97	18.50	93.28	37.12
CO	6	1,151,600.00	1.27	5.722	728.21	79.40	92.86	83.07	84.02	37.07
CT	1	212,000.00	0.23	5.750	724.00	80.00	100.00	100.00	100.00	43.56
FL	43	6,816,690.00	7.51	6.209	741.12	77.12	85.29	34.99	76.99	34.49
GA	2	250,400.00	0.28	5.691	731.88	73.90	81.72	100.00	100.00	41.00
IL	25	4,680,450.00	5.16	6.052	721.09	78.05	91.10	32.19	61.47	36.53
KY	1	98,850.00	0.11	6.250	676.00	79.98	99.98	100.00	100.00	29.00
MA	3	927,500.00	1.02	5.837	719.21	72.10	89.44	71.88	100.00	37.05
MD	6	1,224,250.00	1.35	5.954	712.30	81.81	95.96	42.73	100.00	37.70
MI	2	349,650.00	0.39	5.664	719.81	79.99	99.98	0.00	100.00	33.28
MN	3	348,060.00	0.38	5.878	740.66	80.00	93.56	0.00	34.45	42.66
MT	1	288,000.00	0.32	6.375	712.00	80.00	90.00	0.00	100.00	31.53
MO	1	102,400.00	0.11	5.875	755.00	80.00	100.00	100.00	0.00	45.06
NJ	4	1,279,750.00	1.41	5.568	709.09	82.38	95.44	80.33	100.00	32.58
NV	11	1,837,404.00	2.02	6.154	717.98	78.16	90.51	32.65	84.81	34.19
NY	5	1,492,600.00	1.64	5.713	721.62	63.43	64.32	25.42	48.87	31.33
OH	1	329,600.00	0.36	6.375	786.00	80.00	80.00	0.00	100.00	32.30
OR	7	1,404,050.00	1.55	5.842	705.40	79.06	98.23	71.30	61.54	32.92
PA	1	155,000.00	0.17	5.500	762.00	51.67	54.50	0.00	100.00	38.40
RI	1	212,000.00	0.23	6.125	725.00	80.00	100.00	0.00	100.00	28.61
SC	1	320,000.00	0.35	5.500	802.00	80.00	80.00	0.00	0.00	47.98
TX	1	496,640.00	0.55	5.250	728.00	80.00	80.00	100.00	0.00	11.21
VA	15	3,607,050.00	3.97	6.226	732.96	77.82	91.95	8.41	100.00	40.37

WA	27	4,715,692.00	5.19	5.965	728.74	79.40	91.54	53.79	88.27	40.94
WI	3	387,300.00	0.43	6.230	745.40	85.70	96.21	60.50	0.00	44.95
Total:	353	90,777,142.00	100.00	5.928	736.16	76.56	88.51	26.54	87.85	36.85

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Lehman Brothers
598 records
Balance: 180,929,850
MortgageIT

B Shapiro
5-1302
PROPTYPE in 'PUD'

PROPTYPE in 'PUD'

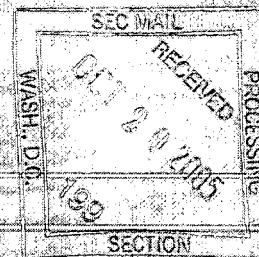
Fico Score	No. of Loans	Total Current Balance	% WAC	NZWA Fico	NZWA Original LTV CALC	NZWA Original Full CLTV CALC	FULL DOC %	IO %	NZWA DTI	
<= 0	1	224,350.00	0.12	6.000	0.00	80.00	99.99	0.00	100.00	41.80
621 - 640	1	206,000.00	0.11	6.250	632.00	67.32	67.32	100.00	100.00	53.00
641 - 660	8	2,079,660.00	1.15	5.954	651.07	76.60	80.95	100.00	100.00	37.25
661 - 680	50	14,488,799.00	8.01	6.101	670.94	75.02	86.22	56.06	92.93	40.22
681 - 700	74	21,121,023.00	11.67	5.946	690.88	75.69	85.31	32.17	91.10	35.59
701 - 720	117	34,931,389.00	19.31	5.853	709.80	75.06	86.39	34.47	87.65	36.98
721 - 740	99	31,800,770.00	17.58	5.884	729.48	76.95	88.61	25.28	86.36	37.50
741 - 760	84	26,959,937.00	14.90	5.829	750.80	78.84	90.08	14.23	96.12	36.82
761 - 780	91	27,359,002.00	15.12	5.760	769.03	77.71	87.41	32.47	85.86	37.06
781 - 800	53	14,744,620.00	8.15	5.744	789.25	70.77	80.21	40.95	87.66	38.28
801 - 820	20	7,014,300.00	3.88	5.605	806.90	73.04	78.00	36.67	73.70	38.41
Total:	598	180,929,850.00	100.00	5.855	732.51	76.01	86.45	32.40	88.87	37.34

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Lehman Brothers
598 records
Balance: 180,929,850
MortgageIT

B Shapiro
5-1302
PROPTYPE in 'PUD'



PROPTYPE in 'PUD'

Original LTV (Calc)	No. of Loans	Total Current Balance	% WAC	WAC	NZWA Fico	NZWA Original LTV CALC	NZWA Original Full CLTV CALC	FULL DOC %	IO %	NZWA DTI
10.001 - 15.000	1	100,000.00	0.06	5.875	789.00	14.64	31.92	0.00	0.00	0.00
15.001 - 20.000	1	55,000.00	0.03	5.750	794.00	19.64	19.64	0.00	100.00	39.19
20.001 - 25.000	1	400,000.00	0.22	6.250	781.00	22.22	22.22	0.00	100.00	0.00
30.001 - 35.000	3	590,000.00	0.33	5.597	750.15	32.66	32.66	0.00	27.12	0.00
40.001 - 45.000	3	1,313,800.00	0.73	6.143	727.11	44.01	44.01	0.00	23.88	32.89
45.001 - 50.000	4	1,627,000.00	0.90	5.698	706.73	48.15	62.78	79.90	32.02	40.86
50.001 - 55.000	7	2,919,649.00	1.61	5.387	736.16	53.26	62.14	58.73	100.00	40.17
55.001 - 60.000	11	2,741,150.00	1.52	5.493	745.13	58.09	60.28	22.98	71.95	35.25
60.001 - 65.000	19	6,659,967.00	3.68	5.713	730.40	62.89	69.31	25.57	85.82	34.08
65.001 - 70.000	42	17,521,849.00	9.68	5.809	732.25	68.57	73.98	23.97	87.55	36.14
70.001 - 75.000	45	14,913,330.00	8.24	5.853	723.93	73.72	78.61	24.48	94.63	36.82
75.001 - 80.000	453	129,778,555.00	71.73	5.881	733.36	79.70	92.19	34.72	90.37	37.66
80.001 - 85.000	1	439,950.00	0.24	5.750	773.00	80.14	80.14	0.00	100.00	35.38
85.001 - 90.000	3	991,850.00	0.55	6.424	718.00	90.00	90.00	0.00	68.87	38.57
90.001 - 95.000	4	877,750.00	0.49	5.993	728.76	94.99	94.99	39.93	100.00	34.53
Total:	598	180,929,850.00	100.00	5.855	732.51	76.01	86.45	32.40	88.87	37.34

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