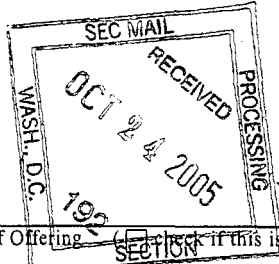


1342403

FORM D

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0076
Expires:	May 31, 2005
Estimated average burden hours per response.....	16.00



FORM D

NOTICE OF SALE OF SECURITIES  
PURSUANT TO REGULATION D,  
SECTION 4(6), AND/OR  
UNIFORM LIMITED OFFERING EXEMPTION

SEC USE ONLY	
Prefix	Serial
DATE RECEIVED	

Name of Offering (check if this is an amendment and name has changed, and indicate change.)

Filing Under (Check box(es) that apply):  Rule 504  Rule 505  Rule 506  Section 4(6)  ULOE  
Type of Filing:  New Filing  Amendment

A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer

Name of Issuer (check if this is an amendment and name has changed, and indicate change.)

CHING CHING LLC

Address of Executive Offices (Number and Street, City, State, Zip Code)	Telephone Number (Including Area Code)
170 ABERDEEN CIRCLE, SPRINGBORO OH 45066	937-748-4525
Address of Principal Business Operations (if different from Executive Offices) (Number and Street, City, State, Zip Code)	Telephone Number (Including Area Code)

Brief Description of Business  
RESTAURANT

Type of Business Organization  
 corporation  limited partnership, already formed  other (please specify) LIMITED LIABILITY COMPANY  
 business trust  limited partnership, to be formed

Actual or Estimated Date of Incorporation or Organization: Month Year  Actual  Estimated  
Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State: CN for Canada; FN for other foreign jurisdiction)

GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

Handwritten initials/signature

**A. BASIC IDENTIFICATION DATA**

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer.
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)

DENNIS CLEARY

Business or Residence Address (Number and Street, City, State, Zip Code)

4173 JOMANDOWA DRIVE, KNOXVILLE, TN 37919

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)

CHARLES MAZZA

Business or Residence Address (Number and Street, City, State, Zip Code)

170 ABERDEEN CIRCLE, SPRINGBORO, OHIO 45066

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)

DAN GRAHAM

Business or Residence Address (Number and Street, City, State, Zip Code)

5767 STONE LAKE DRIVE, DAYTON, OH 45429

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

(Use blank sheet, or copy and use additional copies of this sheet, as necessary)

**B. INFORMATION ABOUT OFFERING**

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering? .....  Yes  No

Answer also in Appendix, Column 2, if filing under ULOE.

2. What is the minimum investment that will be accepted from any individual? ..... \$ 50,000.00

3. Does the offering permit joint ownership of a single unit? .....  Yes  No

4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)  
NONE

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) .....  All States

AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	HI	ID
IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO
MT	NE	NV	NH	NJ	NM	NY	NC	ND	OH	OK	OR	PA
RI	SC	SD	TN	TX	UT	VT	VA	WA	WV	WI	WY	PR

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) .....  All States

AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	HI	ID
IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO
MT	NE	NV	NH	NJ	NM	NY	NC	ND	OH	OK	OR	PA
RI	SC	SD	TN	TX	UT	VT	VA	WA	WV	WI	WY	PR

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) .....  All States

AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	HI	ID
IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO
MT	NE	NV	NH	NJ	NM	NY	NC	ND	OH	OK	OR	PA
RI	SC	SD	TN	TX	UT	VT	VA	WA	WV	WI	WY	PR

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

**C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS**

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if the answer is "none" or "zero." If the transaction is an exchange offering, check this box  and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
Debt .....	\$ 0.00	\$ _____
Equity .....	\$ _____	\$ _____
<input type="checkbox"/> Common <input type="checkbox"/> Preferred		
Convertible Securities (including warrants) .....	\$ _____	\$ _____
Partnership Interests .....	\$ _____	\$ _____
Other (Specify <u>MEMBERSHIP INTEREST IN LIMITED LIABILITY COMPANY</u> ) .....	\$ 300,000.00	\$ _____
Total .....	\$ 300,000.00	\$ 0.00

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

	Number Investors	Aggregate Dollar Amount of Purchases
Accredited Investors .....	_____	\$ _____
Non-accredited Investors .....	_____	\$ _____
Total (for filings under Rule 504 only) .....	_____	\$ _____

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C — Question 1.

Type of Offering	Type of Security	Dollar Amount Sold
Rule 505 .....	_____	\$ _____
Regulation A .....	_____	\$ _____
Rule 504 .....	_____	\$ _____
Total .....	_____	\$ 0.00

4 a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the insurer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees .....	<input type="checkbox"/>	\$ _____
Printing and Engraving Costs .....	<input type="checkbox"/>	\$ _____
Legal Fees .....	<input type="checkbox"/>	\$ _____
Accounting Fees .....	<input type="checkbox"/>	\$ _____
Engineering Fees .....	<input type="checkbox"/>	\$ _____
Sales Commissions (specify finders' fees separately) .....	<input type="checkbox"/>	\$ _____
Other Expenses (identify) .....	<input type="checkbox"/>	\$ _____
Total .....	<input type="checkbox"/>	\$ 0.00

**C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS**

b. Enter the difference between the aggregate offering price given in response to Part C — Question 1 and total expenses furnished in response to Part C — Question 4.a. This difference is the “adjusted gross proceeds to the issuer.”

\$ 300,000.00

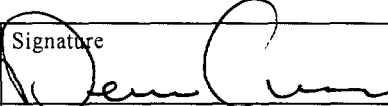
5. Indicate below the amount of the adjusted gross proceed to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C — Question 4.b above.

*SEE EXHIBIT A*

	Payments to Officers, Directors, & Affiliates	Payments to Others
Salaries and fees .....	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Purchase of real estate .....	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Purchase, rental or leasing and installation of machinery and equipment .....	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Construction or leasing of plant buildings and facilities .....	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger) .....	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Repayment of indebtedness .....	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Working capital .....	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Other (specify): _____	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
_____	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
_____	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Column Totals .....	<input type="checkbox"/> \$ 0.00	<input type="checkbox"/> \$ 0.00
Total Payments Listed (column totals added) .....	<input type="checkbox"/> \$ 0.00	

**D. FEDERAL SIGNATURE**

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) CHING CHING LLC	Signature 	Date 10/3/05
Name of Signer (Print or Type) DENNIS CLEARY	Title of Signer (Print or Type) PRESIDENT	

**ATTENTION**

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

**E. STATE SIGNATURE**

1. Is any party described in 17 CFR 230.262 presently subject to any of the disqualification provisions of such rule? .....  Yes  No

See Appendix, Column 5, for state response.

2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed a notice on Form D (17 CFR 239.500) at such times as required by state law.
3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees.
4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

Issuer (Print or Type) CHING CHING LLC	Signature	Date
Name (Print or Type) DENNIS CLEARY	Title (Print or Type) PRESIDENT	

*Instruction:*

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

**APPENDIX**

1	2		3	4				5	
	Intend to sell to non-accredited investors in State (Part B-Item 1)			Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)				Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
AL		x							
AK		x							
AZ		x							
AR		x							
CA		x							
CO		x							
CT		x							
DE		x							
DC		x							
FL		x							
GA		x							
HI		x							
ID		x							
IL		x							
IN		x							
IA		x							
KS		x							
KY		x							
LA		x							
ME		x							
MD		x							
MA		x							
MI		x							
MN		x							
MS		x							

**APPENDIX**

1	2		3	4				5	
	Intend to sell to non-accredited investors in State (Part B-Item 1)			Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)		Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)		
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
MO	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
MT	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
NE	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
NV	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
NH	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
NJ	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
NM	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
NY	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
NC	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
ND	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
OH	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
OK	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
OR	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
PA	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
RI	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
SC	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
SD	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
TN	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
TX	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
UT	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
VT	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
VA	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
WA	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
WV	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
WI	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>



**APPENDIX**

1	2		3	4				5	
	Intend to sell to non-accredited investors in State (Part B-Item 1)			Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)				Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
WY	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
PR	<input type="checkbox"/>	<input checked="" type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>

Development timeline

<u>Time Frame</u>	<u>Phase I</u>	
0-1 Months JUNE	Capital Raising Costs.	
	Labor	
	Architectural Design	
	Legal Fees	
	Bank Negotiations	
	Financing Costs	
	Liquor and Business Licenses	
	Lease buyout	
		<b>\$ 47,000</b>
<u>2-3 Months</u>	<u>Phase II</u>	
JULY-AUG	Lease negotiation	
	Bank Negotiations	
	Building Permits	
	Labor	
	Kitchen Design and Equipment Spec	
	Audio/Video Design & Spec	
	Furniture and Fixture Spec	
	Menu Development	
	Operating Procedures and Manuals	
	Construction Deposits	
Architectural Fees		
		<b>\$ 39,000</b>

STIX

Development timeline

**Phase III**

**3-4 Months**  
**SEPT-OCT**

**Management Recruiting/Payroll**  
**AGM, KM, AKM**  
**Smallwares Spec**  
**Construction Draw**  
**Marketing Strategy**  
**Training Schedules and Expenses**

**\$ 86,000**

**4-5 Months**  
**NOV-DEC**

**Phase IV**

**Hire Managers and Training**  
**Employee Recruitment & Hiring**  
**Construction Completion/Rent**  
**Equipment Installation**  
**Initial Inventory Orders**  
**Pre-open Advertising Schedule**  
**Menu Design**  
**Employee Training/Payroll**  
**Opening Promotion**  
**Office Setup**  
**POS Installation**  
**Inspections**

**\$ 677,226**

**\$ 849,226**

STIX  
Statement of Sources and Uses

USE OF FUNDS

Soft Costs

Architectural & Use Fees	63,000
Administrative & General	92,200
Advertising & Promotion	21,400
Training / Personnel Supplies	93,250
Research and Development	
	<hr/>
	269,850

Operating Costs

Banking, Credit Cards, Working Capital	21,800
Office Supplies	1,000
	<hr/>
	22,800

Hard Costs

Construction	264,900
Kitchen/Bar Equipment/Small wares	105,823
Furniture, Fixtures and Specialties	85,814
Electronic Equipment	33,700
Video & Audio	5,885
Decor	7,169
	<hr/>
	503,291

**TOTAL STORE PRE-OPENING EXPENDITURES** **795,941**

SOURCE OF FUNDS

Land and Building	-
Bank Financing	495,941
Equipment Leases	-
<b>Investor Contribution</b>	<hr/>
	300,000
<b>TOTAL AVAILABLE FUNDS</b>	<hr/> <hr/>
	795,941

**STIX  
Construction Analysis**

<b>TOTAL PROJECT COSTS</b>		<i>Budget</i>	<i>Actual</i>	<i>Over / (Short)</i>	
<i>Items</i>	<i>Dollars</i>			<i>%</i>	
Soft		\$269,850.00		-\$269,850.00	-\$1.00
Operating		\$22,800.00		-\$22,800.00	-\$1.00
Hard		\$503,291.00		-\$503,291.00	-\$1.00
<b>PROJECT GRAND TOTAL</b>		<b>\$795,941.00</b>	<b>\$0.00</b>	<b>-\$795,941.00</b>	<b>-\$1.00</b>

<b>SOFT COSTS</b>		<i>Budget</i>	<i>Actual</i>	<i>Over / (Short)</i>	
<i>Items</i>	<i>Dollars</i>			<i>%</i>	
Architectural & Use Fees		\$63,000.00		-\$63,000.00	-\$1.00
Administrative & General		\$92,200.00		-\$92,200.00	-\$1.00
Advertising & Promotion		\$21,400.00		-\$21,400.00	-\$1.00
Training / Personnel Supplies		\$93,250.00		-\$93,250.00	-\$1.00
<b>TOTAL SOFT COSTS</b>		<b>\$269,850.00</b>	<b>\$0.00</b>	<b>\$89,066.00</b>	<b>\$0.33</b>

<b>OPERATING COSTS</b>		<i>Budget</i>	<i>Actual</i>	<i>Over / (Short)</i>	
<i>Items</i>	<i>Dollars</i>			<i>%</i>	
Banking, Credit Cards, Working Capital		\$21,800.00		-\$21,800.00	-\$1.00
Office Supplies		\$1,000.00		-\$1,000.00	-\$1.00
<b>TOTAL OPERATING COSTS</b>		<b>\$22,800.00</b>	<b>\$0.00</b>	<b>-\$22,800.00</b>	<b>-\$1.00</b>

<b>HARD COSTS</b>		<i>Budget</i>	<i>Actual</i>	<i>Over / (Short)</i>	
<i>Items</i>	<i>Dollars</i>			<i>%</i>	
Construction		\$264,900.00		\$264,900.00	\$1.00
Kitchen/Bar Equipment		\$105,823.00		\$105,823.00	\$1.00
Furniture, Fixtures and Specialties		\$85,814.00		\$85,814.00	\$1.00
Electronic Equipment		\$33,700.00		\$33,700.00	\$1.00
Video & Audio		\$5,885.00		\$5,885.00	\$1.00
Decor		\$7,169.00		\$7,169.00	\$1.00
<b>TOTAL HARD COSTS</b>		<b>\$503,291.00</b>	<b>\$0.00</b>	<b>\$503,291.00</b>	<b>\$1.00</b>

# Stix

\$143.80

## Soft costs

### 1 - Architectural & Use Fees

	<u>Items</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
101	Architectural/Engineering/Prints	\$15,000.00		\$15,000.00
102	Design	\$30,000.00		\$30,000.00
103	Surveyor's Fee			\$0.00
104	Permits	\$10,000.00		\$10,000.00
105	Sewer Tap Fee /elec	\$5,000.00		\$5,000.00
106	Other / Misc/ salary/ Inspections/ startup	\$3,000.00		\$3,000.00
	<b>Total Architectural &amp; Use Fees</b>	<b>\$63,000.00</b>	<b>\$0.00</b>	<b>\$63,000.00</b>

## Soft Costs

\$30.00

### 2 -Administrative & General

	<u>Items</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
201	Attorney Fees	\$25,000.00		\$25,000.00
202	Insurance	\$3,000.00		\$3,000.00
203	Interest Carry During Construction	\$3,000.00		\$3,000.00
204	Lease Payments During Construction	\$10,000.00		\$10,000.00
205	Liquor License/Legal	\$28,500.00		\$28,500.00
206	Financing Costs/Bank	\$13,000.00		\$13,000.00
207	Capital raising costs	\$3,000.00		\$3,000.00
208	Line Commitment	\$0.00		\$0.00
209	General Partners	\$0.00		\$0.00
210	Travel, Lodging, Food	\$3,000.00		\$3,000.00
211	-Electric Utility Deposit	\$500.00		\$500.00
212	-Gas Utility Deposit	\$1,000.00		\$1,000.00
213	- Phone Utility Deposit			\$0.00
214	- Water Utility Deposit	\$1,000.00		\$1,000.00
215	taxes			\$0.00
216	Phone Charges	\$1,200.00		\$1,200.00
	<b>Total Administrative &amp; General</b>	<b>\$92,200.00</b>	<b>\$0.00</b>	<b>\$92,200.00</b>

## Soft Costs

### 3 - Advertising & Promotion

	<u>Items</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
301	Advertising	\$10,000.00		\$10,000.00
302	Banners / Brochures / Flyers	\$1,000.00		\$1,000.00
303	Web	\$800.00		\$800.00
304	Decorations			\$0.00
305	Direct Mail Fees			\$0.00
306	Electronic Advertising			\$0.00
307	Grand Opening / Invitations	\$1,000.00		\$1,000.00
308	Mechanical Productions	\$8,000.00		\$8,000.00
309	Pre-Open A&P/Prints/Giveaways	\$500.00		\$500.00
310	Print Advertising / Special Adv. Imprints			\$0.00
311	Promo - Adv Mailing			\$0.00
312	Promo - Production Cost			\$0.00
313	Sports Promotions			\$0.00
314	Hours of Operation Sign	\$100.00		\$100.00
315	Promo Signage - Freestanding			\$0.00
316	Contingency			\$0.00
	<b>Total Advertising &amp; Promotion</b>	<b>\$21,400.00</b>	<b>\$0.00</b>	<b>\$21,400.00</b>

# Stix

## Soft Costs

### 4 - Training / Personnel Supplies

<u>Items</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
401 Dry Run - F&B Costs	\$11,000.00		\$11,000.00
402 Employee Training	\$18,000.00		\$18,000.00
403 Management Training/salary	\$45,000.00		\$45,000.00
404 Training Manuals	\$2,000.00		\$2,000.00
405 Employee Files/ADP+B38	\$200.00		\$200.00
406 Employment Ads	\$1,500.00		\$1,500.00
407 Uniforms Employee	\$500.00		\$500.00
408 Employee Benefits/ Insurance	\$0.00		\$0.00
409 Research & Development	\$5,000.00		\$5,000.00
410 Relocation	\$3,000.00		\$3,000.00
411 Travel, Lodging, Food			\$0.00
412 Payroll Taxes	\$4,000.00		\$4,000.00
413 Comment Cards	\$200.00		\$200.00
414 Gift Certificates	\$400.00		\$400.00
415 Menus	\$1,000.00		\$1,000.00
416 To Go Menus	\$300.00		\$300.00
417 Kids Menus	\$50.00		\$50.00
418 Retail Sportswear			\$0.00
419 Table Tents	\$500.00		\$500.00
420 Locksmith	\$600.00		\$600.00
421 Misc.	\$0.00		\$0.00
422 Contingency			\$0.00
<b>Total Training / Personnel Supplies</b>	<b>\$93,250.00</b>	<b>\$0.00</b>	<b>\$93,250.00</b>

## Operating Costs

### 5 - Bank & Credit Cards

<u>Items</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
501 Checking Account	\$200.00		\$200.00
502 Payroll Service	\$100.00		\$100.00
503 American Express (2)			\$0.00
504 Visa/MasterCard (3)			\$0.00
505 Diner's Club/Carte Blanche			\$0.00
506 Veriphone			\$0.00
507 Opening Cash	\$10,000.00		\$10,000.00
508 Petty Cash Fund	\$1,500.00		\$1,500.00
509 Opening Food Inventory	\$8,000.00		\$8,000.00
510 Opening Liquor Inventory	\$2,000.00		\$2,000.00
511 Bank Charges	\$0.00		\$0.00
512 Sales Tax			\$0.00
513 Contingency			\$0.00
<b>Total Bank &amp; Credit Cards</b>	<b>\$21,800.00</b>	<b>\$0.00</b>	<b>\$21,800.00</b>

## Operating Costs

### 6 - Office Supplies

<u>Office and Supplies</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
	\$1,000.00		\$1,000.00
1			\$0.00
<b>Total Office Supplies</b>	<b>\$1,000.00</b>	<b>\$0.00</b>	<b>\$1,000.00</b>

# Stix

## Hard Costs

### 7 - Construction

<u>Items</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
701 Site Work			\$0.00
702 Demolition	\$4,000.00		\$4,000.00
703 Electrical	\$21,000.00		\$21,000.00
704 HVAC	\$15,000.00		\$15,000.00
705			\$0.00
706 Plumbing/gas lighting	\$20,000.00		\$20,000.00
707 Tile	\$15,000.00		\$15,000.00
708 Flooring	\$5,000.00		\$5,000.00
709 Concrete	\$2,000.00		\$2,000.00
710 Bar	\$2,000.00		\$2,000.00
711 A.V. Room/stands			\$0.00
712 Bathroom	\$7,000.00		\$7,000.00
713 Office	\$1,000.00		\$1,000.00
714 Millwork	\$37,000.00		\$37,000.00
715 Walls	\$5,000.00		\$5,000.00
716 Deck/ Heaters	\$6,000.00		\$6,000.00
717 Windows Doors	\$32,000.00		\$32,000.00
718 Ceiling	\$16,000.00		\$16,000.00
719 Painting	\$10,000.00		\$10,000.00
720 Drywall	\$10,000.00		\$10,000.00
721 Framing	\$8,000.00		\$8,000.00
722 Misc.	\$10,000.00		\$10,000.00
723 Builder Fee	\$33,900.00		\$33,900.00
724 Contingency	\$5,000.00		\$5,000.00
<b>Total Construction</b>			<b>\$0.00</b>
	<b>\$264,900.00</b>	<b>\$0.00</b>	<b>\$264,900.00</b>

## Hard Costs

### 8 - Kitchen/Bar Equipment

<u>Items</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
801 Wok	\$15,000.00		\$15,000.00
802 Fryers	\$3,000.00		\$3,000.00
803 Dunnage racks	\$2,000.00		\$2,000.00
804 Hood	\$18,000.00		\$18,000.00
805 Walk-in Cooler/Freezer	\$12,000.00		\$12,000.00
806 Mixer/Grinder - Hobart	\$3,000.00		\$3,000.00
807 Dry storage shelving	\$4,000.00		\$4,000.00
808 Wall Shelving/ Storage Shelving	\$2,000.00		\$2,000.00
809 Microwave Ovens	\$2,000.00		\$2,000.00
810 Bag in Box	\$1,000.00		\$1,000.00
811 Beverage dispenser	\$1,000.00		\$1,000.00
812 Mop sink	\$500.00		\$500.00
813 Dish machine/and Tables	\$1,500.00		\$1,500.00
814 Booster heater	\$1,500.00		\$1,500.00
815 soup Tables	\$1,000.00		\$1,000.00
816 Ice baths	\$1,000.00		\$1,000.00
817 Work table	\$1,000.00		\$1,000.00
818 3 compartment sink	\$1,400.00		\$1,400.00
819 Storage shelving	\$2,000.00		\$2,000.00
820 Drop In Coolers	\$3,000.00		\$3,000.00
821 Under counter freezer	\$2,000.00		\$2,000.00
822 Pot racks	\$500.00		\$500.00
823 Work table	\$500.00		\$500.00
824 Expo Counter	\$2,000.00		\$2,000.00
825 Rice Cookers and Holders	\$3,000.00		\$3,000.00
826 Glass racks	\$1,000.00		\$1,000.00
827 Ice machines	\$3,000.00		\$3,000.00
828 Equipment Installation	\$3,000.00		\$3,000.00
829 Small wares	\$2,000.00		\$2,000.00
830 Refrigeration (4)	\$6,000.00		\$6,000.00
831 Sales Tax	\$6,923.00		\$6,923.00
Contingency			\$0.00
<b>Total Kitchen/Bar Equipment</b>			<b>\$0.00</b>
	<b>\$105,823.00</b>	<b>\$0.00</b>	<b>\$105,823.00</b>



# Stix

## Hard Costs

### 9 - Furniture, Fixtures and Specialties

<u>Items</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
901 Building Signage	\$5,000.00		\$5,000.00
902			\$0.00
903 Lighting (Neon)	\$1,000.00		\$1,000.00
904 Awnings	\$2,000.00		\$2,000.00
905 Video camera	\$5,500.00		\$5,500.00
906 Wall covering / Material	\$3,000.00		\$3,000.00
907 Carpet / Material	\$2,000.00		\$2,000.00
908 Bar Shelving	\$500.00		\$500.00
909 Service station	\$3,000.00		\$3,000.00
910 upholstery / Labor & Material	\$5,000.00		\$5,000.00
911 Track Lighting	\$3,000.00		\$3,000.00
912 Light Fixtures	\$5,000.00		\$5,000.00
913 Light fixtures / Low Voltage	\$2,000.00		\$2,000.00
914 Window Treatment (Blinds)	\$5,000.00		\$5,000.00
915 Table Tops - All	\$6,000.00		\$6,000.00
916 Table Bases - All	\$2,000.00		\$2,000.00
917 Booths - All	\$9,000.00		\$9,000.00
918 Stools - All	\$2,000.00		\$2,000.00
919 Chairs - All	\$10,000.00		\$10,000.00
920 Lobby Furniture	\$500.00		\$500.00
921 Patio Furniture	\$2,500.00		\$2,500.00
922 Office Furniture	\$200.00		\$200.00
923 POS counter	\$2,000.00		\$2,000.00
924 menu displays	\$2,000.00		\$2,000.00
925 Baby changers	\$500.00		\$500.00
926 Safe	\$1,000.00		\$1,000.00
927 Other	\$500.00		\$500.00
928 Sales Tax	\$5,614.00		\$5,614.00
929 Contingency			\$0.00
930	\$0.00		\$0.00
<b>Total Furniture Fixtures and Specialties</b>	<b>\$85,814.00</b>	<b>\$0.00</b>	<b>\$85,814.00</b>

## Hard Costs

### 10 - Electronic Equipment

<u>Items</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
1001 Phone(Code-A-Phone, Hot Linens)	\$2,500.00		\$2,500.00
1002 software	\$3,000.00		\$3,000.00
1003 POS/Registers	\$25,000.00		\$25,000.00
1004 Copier/printer/COMPUTER	\$3,000.00		\$3,000.00
1005 Fax Machine	\$200.00		\$200.00
1006			\$0.00
1007			\$0.00
1008 Tax	\$2,359.00		\$2,359.00
<b>Total Electronic Equipment</b>	<b>\$33,700.00</b>	<b>\$0.00</b>	<b>\$36,059.00</b>

## Hard Costs

### 11 - Video & Audio

<u>Items</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
1101 Dish Permits	\$0.00		\$0.00
1102 NTN Broadcast Fee			\$0.00
1103 Video & Audio System	\$5,000.00		\$5,000.00
1104 Monitors For Video System			\$0.00
1105 Engineering Study			\$0.00
1106 Video Cipher/ ALL Subscriptions			\$0.00
1107 Cable TV Installation	\$500.00		\$500.00
1108 Sales Tax	\$385.00		\$385.00
1109 Contingency			\$0.00
1110 <b>Total Video &amp; Audio</b>			<b>\$0.00</b>
	<b>\$5,885.00</b>	<b>\$0.00</b>	<b>\$5,885.00</b>

# Stix

## Hard Costs

### 12 - Decor

<u>Items</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
1201 Flowers & Plants	\$1,500.00		\$1,500.00
1202 Menu box / Comment Card Box	\$200.00		\$200.00
1203 Décor and Memorabilia	\$5,000.00		\$5,000.00
1204			\$0.00
Sales Tax	\$469.00		\$469.00
Contingency			\$0.00
<b>Total Decor</b>			\$0.00
	<u><b>\$7,169.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$7,169.00</b></u>

Total Contingency \$5,143.80

STIX  
FINANCIAL ASSUMPTIONS

7/10/2002

Estimated Weekly Sales Net Sales (sales and liquor tax)	LOW			EXPECTED			HIGH			%
Food Sales - Lunch	8,000	10,500	12,000	10,500	12,000	12,000	27.3%			
Food Sales - Dinner	14,500	15,000	16,500	15,000	16,500	16,500	39.0%			
Bar Sales	1,000	1,500	1,800	1,500	1,800	1,800	3.9%			
Take Out	10,000	11,500	13,000	11,500	13,000	13,000	29.9%			
Total Weekly Sales	33,500	38,500	43,300	38,500	43,300	43,300	100.0%			

Cost of Goods Sold

Cost of Food Sales	30.0%
Cost of Bar Sales	26.0%
Cost of Merchandise Sales	
Cost of Amusement Sales	

Financing Term (Months)

2001	-
2002	-
2003	-
Total	-

Projected Land & Bldg Cost

795,941

Monthly Lease Payments

7,800

Tax Rate

35.0%

Cost of Gaming Equipment

-

Equipment Leased (Kitchen & Audio/Video)

-

Lease Capitalization Rate

14.0%

Monthly Equipment Payment

-

Total Capital Contribution

250

Preferred Return

10.0%

Amount Financed

550

Borrowing Rate

6.25%

Borrowing Term (Months)

120

Monthly LOOC Payment

Ten Years Amortized over 15

Variable Expenses

4.00%

Advertising Expenses as a % of Sales

15.00%

Payroll-Kitchen/Serv

6.50%

Payroll-Management

2.00%

Payroll - Benefits

4.00%

Payroll-Taxes

27.50%

Total Payroll as a % of Sales

2.0%

Discounts/Comps as a % of Sales

2.0%

Management Fees as a % of Sales

2.0%

Foodservice Mgt Fees as a % of Food Revenue

2.0%

General and Admin Fees as a % of Total Sales

2.0%

Sales Tax as a % of Total Sales

2.0%

Depreciation and Amortization Per Location

(See Attached Schedule)

(See Attached Schedule)

# STIX

		<u>LOW</u>	<u>EXPECTED</u>	<u>HIGH</u>
A	Positive Cash Flow	123,018	155,308	170,647
C	Positive Cash Flow After			
		123,018	155,308	170,647
D	Investor Allocation of Income	100%	123,018	155,308
E	Total Investor Income	<u>123,018</u>	<u>155,308</u>	<u>170,647</u>
E	Total Investor Income (CASH FLOW)	123,018	155,308	170,647
F	Investor Commitment	300,000	300,000	300,000
G	<b>Rate of Return (Cash Investment)</b>	<b>32.80%</b>	<b>41.42%</b>	<b>45.51%</b>
	<b>Rate of Return (Cash / Debt)</b>	<b>12.36%</b>	<b>15.61%</b>	<b>17.15%</b>
	<b>Cash return on investment</b>	<b>\$50,000.00</b>	<b>\$16,402.41</b>	<b>\$20,707.68</b>
	(Based on one investment part)		<b>\$22,753.00</b>	

STIX  
PRO FORMA INCOME STATEMENT - 2005

EXPECTED	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.25%	8.00%	8.00%	8.00%	8.00%	TOTAL YR. 1		
% of Yearly Sales	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug		
<b>REVENUES (NET)</b>														
Food Sales	106,080	106,080	116,025	116,025	116,025	125,970	106,080	106,080	109,395	106,080	106,080	106,080	1,326,000	66.23%
Take Out Sales	47,840	47,840	52,325	52,325	52,325	56,810	47,840	47,840	49,335	47,840	47,840	47,840	598,000	29.87%
<b>TOTAL FOOD</b>	153,920	153,920	168,350	168,350	168,350	182,780	153,920	153,920	158,730	153,920	153,920	153,920	1,924,000	96.10%
Bar Sales	6,240	6,240	6,825	6,825	6,825	7,410	6,240	6,240	6,435	6,240	6,240	6,240	78,000	3.90%
<b>TOTAL REVENUE</b>	160,160	160,160	175,175	175,175	175,175	190,190	160,160	160,160	165,165	160,160	160,160	160,160	2,002,000	100.00%
<b>COST OF GOODS SOLD</b>														
Cost of Food Sales	46,176	46,176	50,505	50,505	50,505	54,834	46,176	46,176	47,619	46,176	46,176	46,176	577,200	30.00%
Cost of Bar Sales	1,622	1,622	1,775	1,775	1,775	1,927	1,622	1,622	1,673	1,622	1,622	1,622	20,280	26.00%
<b>TOTAL COGS</b>	47,798	47,798	52,280	52,280	52,280	56,761	47,798	47,798	49,292	47,798	47,798	47,798	597,480	29.84%
<b>PAYROLL</b>														
Hourly	24,024	24,024	26,276	26,276	26,276	28,529	24,024	24,024	24,775	24,024	24,024	24,024	300,300	15.00%
Management	10,410	10,410	11,386	11,386	11,386	12,362	10,410	10,410	10,736	10,410	10,410	10,410	130,130	7.00%
Benefits	3,203	3,203	3,504	3,504	3,504	3,804	3,203	3,203	3,303	3,203	3,203	3,203	40,040	2.00%
Payroll Taxes	6,406	6,406	7,007	7,007	7,007	7,608	6,406	6,406	6,607	6,406	6,406	6,406	80,080	4.00%
bonus	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	0.60%
<b>TOTAL PAYROLL</b>	45,044	45,044	49,173	49,173	49,173	53,302	45,044	45,044	46,420	45,044	45,044	45,044	562,550	28.10%
<b>GROSS PROFIT</b>	67,318	67,318	73,722	73,722	73,722	80,127	67,318	67,318	69,453	67,318	67,318	67,318	841,970	42.06%
<b>CONTROLLABLE EXPENSES</b>														
Small wares kitchen	600	600	600	600	600	600	600	600	600	600	600	600	7,200	0.36%
Cleaning Supplies	600	600	600	600	600	600	600	600	600	600	600	600	7,200	0.36%
Kitchen Supplies	600	600	600	600	600	600	600	600	600	600	600	600	7,200	0.36%
Bar supplies	300	300	300	300	300	300	300	300	300	300	300	300	3,600	0.18%
Bar mixers	200	200	200	200	200	200	200	200	200	200	200	200	2,400	0.12%
Paper Goods (% of Food)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	1.20%
Other costs	200	200	200	200	200	200	200	200	200	200	200	200	2,400	0.12%
Linens	800	800	800	800	800	800	800	800	800	800	800	800	9,600	0.48%
Advertising	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000	0.90%
Comps-manager	500	500	500	500	500	500	500	500	500	500	500	500	6,000	0.30%
Comps-promo	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	0.60%
Comps- service	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	0.60%
Cable/TV	100	100	100	100	100	100	100	100	100	100	100	100	1,200	0.06%
Entertainment	300	300	300	300	300	300	300	300	300	300	300	300	3,600	0.18%
Promo-event	100	100	100	100	100	100	100	100	100	100	100	100	1,200	0.06%
NSF checks	3,043	3,043	3,328	3,328	3,328	3,614	3,043	3,043	3,138	3,043	3,043	3,043	38,038	1.90%
Credit Card Fees	100	100	100	100	100	100	100	100	100	100	100	100	1,200	0.06%
Bank Charges														

Over/short	100	100	100	100	100	100	100	100	100	100	100	100	100	100	1,200	0.06%
Printing and Reproduction	600	600	600	600	600	600	600	600	600	600	600	600	600	600	7,200	0.36%
Dues / Subscriptions	200	200	200	200	200	200	200	200	200	200	200	200	200	200	2,400	0.12%
Uniforms	250	250	250	250	250	250	250	250	250	250	250	250	250	250	3,000	0.15%
ADP	200	200	200	200	200	200	200	200	200	200	200	200	200	200	2,400	0.12%
Equipment Leases	500	500	500	500	500	500	500	500	500	500	500	500	500	500	6,000	0.30%
Admin.	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	0.60%
Repairs and Maintenance	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	1.80%
Office Postage	200	200	200	200	200	200	200	200	200	200	200	200	200	200	2,900	0.14%
Donations	100	100	100	100	100	100	100	100	100	100	100	100	100	100	1,200	0.06%
Miscellaneous	500	500	500	500	500	500	500	500	500	500	500	500	500	500	6,000	0.30%
Emp Ben	200	200	200	200	200	200	200	200	200	200	200	200	200	200	2,400	0.12%
<b>REST CONTROLLABLE</b>	<b>19,793</b>	<b>19,793</b>	<b>20,078</b>	<b>20,078</b>	<b>20,078</b>	<b>20,078</b>	<b>20,078</b>	<b>19,793</b>	<b>19,793</b>	<b>19,793</b>	<b>19,793</b>	<b>19,793</b>	<b>19,793</b>	<b>21,093</b>	<b>240,138</b>	<b>11.99%</b>
<b>UTILITIES</b>																
Janitorial	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,600	1.08%
Security	75	75	75	75	75	75	75	75	75	75	75	75	75	75	900	0.04%
Service Contracts	500	500	500	500	500	500	500	500	500	500	500	500	500	500	6,000	0.30%
Electric	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000	0.90%
Garbage/Sewer	700	700	700	700	700	700	700	700	700	700	700	700	700	700	8,400	0.42%
Gas	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	19,200	0.96%
Telephone	300	300	300	300	300	300	300	300	300	300	300	300	300	300	3,600	0.18%
Water	900	900	900	900	900	900	900	900	900	900	900	900	900	900	10,800	0.54%
<b>TOTAL OTHER CONTROL.</b>	<b>7,375</b>	<b>7,375</b>	<b>7,375</b>	<b>7,375</b>	<b>7,375</b>	<b>7,375</b>	<b>7,375</b>	<b>7,375</b>	<b>7,375</b>	<b>7,375</b>	<b>7,375</b>	<b>7,375</b>	<b>7,375</b>	<b>7,375</b>	<b>88,500</b>	<b>4.42%</b>
<b>TOTAL CONTROLLABLE EXP</b>	<b>27,168</b>	<b>27,168</b>	<b>27,453</b>	<b>27,453</b>	<b>27,453</b>	<b>27,453</b>	<b>27,168</b>	<b>27,168</b>	<b>27,168</b>	<b>27,168</b>	<b>27,168</b>	<b>27,168</b>	<b>27,168</b>	<b>28,468</b>	<b>328,838</b>	<b>16.43%</b>
<b>REST OPERATING PROFIT</b>	<b>40,150</b>	<b>40,150</b>	<b>46,269</b>	<b>46,269</b>	<b>46,269</b>	<b>46,269</b>	<b>40,150</b>	<b>40,150</b>	<b>40,150</b>	<b>40,150</b>	<b>40,150</b>	<b>40,150</b>	<b>40,150</b>	<b>38,850</b>	<b>513,132</b>	<b>25.63%</b>
<b>G&amp;A / OCCUPANCY</b>																
Insurance	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	1.80%
Legal / accounting	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000	0.90%
Web expense	100	100	100	100	100	100	100	100	100	100	100	100	100	100	1,200	0.06%
Pre Opening	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	93,600	4.68%
Land Lease	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	90,000	4.50%
Bank Payment	6,406	6,406	7,007	7,007	7,007	7,007	6,406	6,406	6,406	6,406	6,406	6,406	6,406	6,406	80,080	4.00%
Management Fee	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000	3.90%
Depreciation expense	32,806	32,806	33,407	33,407	33,407	33,407	34,008	32,806	32,806	32,806	32,806	32,806	32,806	32,806	396,880	19.82%
<b>TOTAL CORP. EXPENSES</b>	<b>7,343</b>	<b>7,343</b>	<b>12,862</b>	<b>12,862</b>	<b>12,862</b>	<b>12,862</b>	<b>18,381</b>	<b>7,343</b>	<b>7,343</b>	<b>7,343</b>	<b>7,343</b>	<b>7,343</b>	<b>7,343</b>	<b>6,043</b>	<b>116,252</b>	<b>5.81%</b>
<b>INCOME FROM OPERATIONS</b>	<b>960</b>	<b>2,460</b>	<b>4,309</b>	<b>4,309</b>	<b>4,309</b>	<b>4,309</b>	<b>6,158</b>	<b>2,460</b>	<b>2,460</b>	<b>2,460</b>	<b>2,460</b>	<b>2,460</b>	<b>2,460</b>	<b>2,024</b>	<b>38,944</b>	<b>33.50%</b>
<b>PROVISIONS FOR INCOME TAX</b>																
<b>NET INCOME</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>77,308</b>	<b>3.86%</b>
<b>DEPRECIATION</b>																
<b>CASH FLOW</b>	<b>12,883</b>	<b>11,383</b>	<b>15,053</b>	<b>15,053</b>	<b>15,053</b>	<b>15,053</b>	<b>18,723</b>	<b>11,383</b>	<b>11,383</b>	<b>11,383</b>	<b>11,383</b>	<b>11,383</b>	<b>11,383</b>	<b>10,519</b>	<b>155,308</b>	<b>7.76%</b>



Overshort	100	100	100	100	100	100	100	100	100	100	100	100	1,200	0.06%
Printing and Reproduction	600	600	600	600	600	600	600	600	600	600	600	600	7,200	0.36%
Dues/ Subscriptions	200	200	200	200	200	200	200	200	200	200	200	200	2,400	0.12%
Uniforms	100	100	100	100	100	100	100	100	100	100	100	1,200	0.06%	
ADP	200	200	200	200	200	200	200	200	200	200	200	2,400	0.12%	
Equipment Leases	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	0.60%	
Accounting/Admin	500	500	500	500	500	500	500	500	500	500	500	6,000	0.30%	
Repairs and Maintenance	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	1.80%	
Office Postage	200	200	200	200	200	200	200	200	200	200	200	2,400	0.12%	
Donations	100	50	50	50	50	50	50	50	50	50	50	650	0.03%	
Miscellaneous	400	400	400	400	400	400	400	400	400	400	400	4,800	0.24%	
Emp Ben	200	200	200	200	200	200	200	200	200	200	200	2,400	0.12%	
<b>REST CONTROLLABLE</b>	<b>20,798</b>	<b>20,748</b>	<b>20,996</b>	<b>20,996</b>	<b>21,244</b>	<b>20,748</b>	<b>20,748</b>	<b>20,831</b>	<b>20,748</b>	<b>21,048</b>	<b>21,048</b>	<b>262,148</b>	<b>15.95%</b>	
<b>UTILITIES</b>														
Janitorial	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400	0.72%	
Security	75	75	75	75	75	75	75	75	75	75	75	900	0.04%	
Service Contracts	500	500	500	500	500	500	500	500	500	500	500	9,500	0.47%	
Electric	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,600	1.08%	
Garbage/Sewer	700	700	700	700	700	700	700	700	700	700	700	8,400	0.42%	
Gas	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	20,000	1.00%	
Telephone	300	300	300	300	300	300	300	300	300	300	300	3,600	0.18%	
Water	900	900	900	900	900	900	900	900	900	900	900	10,800	0.54%	
<b>TOTAL OTHER CONTROL.</b>	<b>7,475</b>	<b>7,475</b>	<b>7,475</b>	<b>7,475</b>	<b>7,975</b>	<b>7,975</b>	<b>7,975</b>	<b>6,975</b>	<b>6,975</b>	<b>6,975</b>	<b>6,975</b>	<b>89,200</b>	<b>4.46%</b>	
<b>TOTAL CONTROLLABLE EXP</b>	<b>28,273</b>	<b>28,223</b>	<b>28,471</b>	<b>28,471</b>	<b>29,219</b>	<b>28,723</b>	<b>28,723</b>	<b>27,806</b>	<b>27,723</b>	<b>28,023</b>	<b>28,023</b>	<b>351,348</b>	<b>20.17%</b>	
<b>REST OPERATING PROFIT</b>	<b>33,867</b>	<b>33,917</b>	<b>39,495</b>	<b>39,495</b>	<b>44,572</b>	<b>33,417</b>	<b>33,417</b>	<b>36,276</b>	<b>34,417</b>	<b>34,117</b>	<b>34,117</b>	<b>436,602</b>	<b>21.81%</b>	
<b>G&amp;A</b>														
Insurance	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	1.20%	
Legal / accounting	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000	0.90%	
Web expense	100	100	100	100	100	100	100	100	100	100	100	1,200	0.06%	
Land Lease	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	93,600	4.68%	
Bank Payment	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	90,000	4.50%	
Depreciation	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000	3.90%	
Pre Opening	5,574	5,574	6,097	6,097	6,620	5,574	5,574	5,749	5,574	5,574	5,574	69,680	4.00%	
Management Fee	30,974	30,974	31,497	31,497	32,020	30,974	30,974	31,149	30,974	30,974	30,974	374,480	21.50%	
<b>TOTAL CORP. EXPENSES</b>	<b>2,893</b>	<b>2,943</b>	<b>7,998</b>	<b>7,998</b>	<b>12,552</b>	<b>8,017</b>	<b>2,443</b>	<b>5,128</b>	<b>3,443</b>	<b>3,143</b>	<b>3,143</b>	<b>67,696</b>	<b>3.38%</b>	
<b>INCOME FROM OPERATIONS</b>	<b>969</b>	<b>986</b>	<b>2,679</b>	<b>2,679</b>	<b>4,205</b>	<b>2,686</b>	<b>818</b>	<b>1,718</b>	<b>1,153</b>	<b>1,053</b>	<b>1,053</b>	<b>22,678</b>	<b>33.50%</b>	
<b>PROVISIONS FOR INCOME TAX</b>														
<b>NET INCOME</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>	<b>78,000</b>	<b>2.25%</b>	
<b>DEPRECIATION</b>														
<b>CASH FLOW</b>	<b>8,424</b>	<b>8,457</b>	<b>11,818</b>	<b>11,818</b>	<b>14,847</b>	<b>11,831</b>	<b>8,124</b>	<b>9,910</b>	<b>8,789</b>	<b>8,590</b>	<b>8,590</b>	<b>123,018</b>	<b>6.14%</b>	





Bank Charges	100	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	2,300	0.11%	
Over/short	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	1,200	0.06%	
Printing and Reproduction	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	8,400	0.42%	
Dues / Subscriptions	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	2,400	0.12%	
Uniforms	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800	0.24%	
ADP	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	2,400	0.12%	
Equipment Leases	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	0.60%	
Accounting/Admin	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	6,000	0.30%	
Repairs and Maintenance	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	1.80%	
Office Postage	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	2,400	0.12%	
Donations	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	1,200	0.06%	
Miscellaneous	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	0.60%	
Emp Ben	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	3,000	0.15%	
<b>REST CONTROLLABLE</b>	<b>25,372</b>	<b>28,175</b>	<b>28,834</b>	<b>28,834</b>	<b>28,834</b>	<b>28,834</b>	<b>28,834</b>	<b>29,492</b>	<b>28,175</b>	<b>28,175</b>	<b>28,175</b>	<b>28,175</b>	<b>28,395</b>	<b>28,175</b>	<b>28,175</b>	<b>28,175</b>	<b>28,175</b>	<b>28,175</b>	<b>338,810</b>	<b>16.71%</b>	
<b>UTILITIES</b>																					
Janitorial	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,600	1.08%	
Security	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	900	0.04%	
Service Contracts	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	6,000	0.30%	
Electric	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	26,400	1.32%	
Garbage/Sewer	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	9,600	0.48%	
Gas	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	1.20%	
Telephone	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	9,000	0.45%	
Water	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	0.60%	
<b>TOTAL OTHER CONTROL</b>	<b>9,125</b>	<b>9,125</b>	<b>9,125</b>	<b>9,125</b>	<b>9,125</b>	<b>9,125</b>	<b>9,125</b>	<b>9,125</b>	<b>9,125</b>	<b>9,125</b>	<b>9,125</b>	<b>9,125</b>	<b>9,125</b>	<b>9,125</b>	<b>9,125</b>	<b>9,125</b>	<b>9,125</b>	<b>9,125</b>	<b>109,500</b>	<b>5.47%</b>	
<b>TOTAL CONTROLLABLE EXP</b>	<b>34,497</b>	<b>37,300</b>	<b>37,959</b>	<b>37,959</b>	<b>38,617</b>	<b>37,300</b>	<b>37,300</b>	<b>37,520</b>	<b>37,300</b>	<b>37,300</b>	<b>37,300</b>	<b>37,300</b>	<b>37,300</b>	<b>37,300</b>	<b>37,300</b>	<b>37,300</b>	<b>37,300</b>	<b>37,300</b>	<b>448,310</b>	<b>22.39%</b>	
<b>REST OPERATING PROFIT</b>	<b>44,175</b>	<b>41,664</b>	<b>48,596</b>	<b>42,126</b>	<b>55,528</b>	<b>41,664</b>	<b>41,664</b>	<b>43,975</b>	<b>41,664</b>	<b>41,664</b>	<b>41,664</b>	<b>41,664</b>	<b>41,664</b>	<b>41,664</b>	<b>41,664</b>	<b>41,664</b>	<b>41,664</b>	<b>41,664</b>	<b>532,978</b>	<b>26.62%</b>	
<b>G&amp;A</b>																					
Insurance	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	1.80%	
Legal / accounting	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000	0.90%	
Web expense	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	1,200	0.06%	
Land Lease	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	93,600	4.68%	
Bank Payment	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000	4.20%	
Depreciation	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000	3.90%	
Pre-Opening																				0.00%	
Management Fee	7,205	7,205	7,881	7,881	8,556	7,205	7,205	7,430	7,205	7,205	7,205	7,205	7,205	7,205	7,205	7,205	7,205	7,205	90,064	4.00%	
<b>TOTAL CORP. EXPENSES</b>	<b>33,105</b>	<b>33,105</b>	<b>33,781</b>	<b>33,781</b>	<b>34,456</b>	<b>25,900</b>	<b>33,105</b>	<b>33,330</b>	<b>33,105</b>	<b>33,105</b>	<b>33,105</b>	<b>33,105</b>	<b>33,105</b>	<b>33,105</b>	<b>33,105</b>	<b>33,105</b>	<b>33,105</b>	<b>33,105</b>	<b>400,864</b>	<b>20.02%</b>	
<b>INCOME FROM OPERATIONS</b>	<b>11,070</b>	<b>8,559</b>	<b>14,815</b>	<b>8,345</b>	<b>21,071</b>	<b>15,764</b>	<b>8,559</b>	<b>10,644</b>	<b>8,559</b>	<b>8,559</b>	<b>8,559</b>	<b>8,559</b>	<b>8,559</b>	<b>8,559</b>	<b>8,559</b>	<b>8,559</b>	<b>8,559</b>	<b>8,559</b>	<b>139,320</b>	<b>6.19%</b>	
<b>PROVISIONS FOR INCOME TAX</b>																					
NET INCOME	3,708	2,867	4,963	2,796	4,963	5,281	2,867	3,566	2,867	2,867	2,867	2,867	2,867	2,867	2,867	2,867	2,867	2,867	46,672	33.50%	
DEPRECIATION	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000	3.90%	
CASH FLOW	17,570	15,059	21,315	14,845	27,571	22,264	15,059	17,144	15,059	15,059	15,059	15,059	15,059	15,059	15,059	15,059	15,059	15,059	170,647	7.58%	

	LOW	EXPECTED	HIGH
<b>REVENUES</b>			
Operating Revenues			
Food Sales	1,170,000	1,326,000	1,482,000
To Go Sales	520,000	598,000	676,000
TOTAL FOOD SALES	1,690,000	1,924,000	2,158,000
Bar Sales	52,000	78,000	93,600
TOTAL OPERATING REVENUE	1,742,000	2,002,000	2,251,600
<b>COST OF GOODS SOLD</b>			
Cost of Food Sales	351,000	577,200	444,600
Cost of Bar Sales	135,200	20,280	175,760
TOTAL COGS	486,200	597,480	620,360
TOTAL PAYROLL	479,050	562,550	649,952
GROSS PROFIT	776,750	841,970	981,288
CONTROLLABLE	262,148	240,138	338,810
UTILITIES	89,200	88,500	109,500
RESTAURANT OPERATING PROFIT	436,602	513,132	532,978
G&A	374,480	396,880	400,864
INCOME FROM OPERATIONS	67,696	116,252	139,320
PROVISIONS FOR INCOME TAX	22,678	38,944	46,672
NET INCOME	45,018	77,308	92,647
DEPRECIATION	6,500	6,500	6,500
CASH FLOW	123,018	155,308	170,647