FORM D

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM D

NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, SECTION 4(6), AND/OR UNIFORM LIMITED OFFERING EXEMPTION

SEC	USE ONLY	
Prefix	Serial	
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Name of Offering (check if this is an amendment and name has changed, and indicate change.)						
BBH Asian Opportunity Fund, L.P., offering of limited partnership interests						
Filing Under (Check box(es) that apply): ☐ Rule 504 ☐ Rule 505 ☐ Rule 506 ☐ Section 4(6)						
Type of Filing: ☐ New Filing ☐ Amendment						
A. BASIC IDENTIFICATION DATA						
Enter the information requested about the issuer						
Name of Issuer (check if this is an amendment and name has changed, and indicate change.)						
BBH Asian Opportunity Fund, L.P.						
Address of Executive Offices (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code)						
c/o Brown Brothers Harriman & Co., 140 Broadway, New York, New York 10005 (212) 493-8410						
Address of Principal Business Operations (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code)						
(if different from Executive Offices)						
Brief Description of Business						
BBH Asian Opportunity Fund, L.P. is hedge fund.						
Type of Business Organization						
□ corporation □ limited partnership, already formed □ other (please specify): ○ □ □ □ corporation □ other (please specify): ○ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □						
□ business trust □ limited partnership, to be formed						
Month Year CT 2 8 age						
Actual or Estimated Date of Incorporation or Organization: 0 3 0 5 🛮 Actual 🗆 Estimated						
Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State:						
CN for Canada; FN for other foreign jurisdiction) DE FINANCIA						

GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

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Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice

SEC 1972 (6-02)

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

1 of 5

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A. BASIC IDENTIFICATION DATA

- 2. Enter the information requested for the following:
 - Each promoter of the issuer, if the issuer has been organized within the past five years;
 - Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
 - Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and

Each general and managir	ng partner of partnership issue	rs.							
Check Box(es) that Apply: Pro	noter	☐ Executive Officer	☐ Director	☑ General and/or Managing Partner					
Full Name (Last name first, if individual) BBH Hedge Fund Management, LLC									
Business or Residence Address	(Number and Street, City, State, Zip C	Code)							
	c/o Brown Brothers Harriman & Co., 140 Broadway, New York, New York 10005								
Check Box(es) that Apply: ☐ Pro	noter	☐ Executive Officer	☐ Director	□ General and/or Managing Partner					
Full Name (Last name first, if individ	lual)								
Brown Brothers Harriman & Co.									
Business or Residence Address	(Number and Street, City, State, Zip C	Code)							
140 Broadway, New York, New York	. 10005								
Check Box(es) that Apply: Pro	moter	☐ Executive Officer	☐ Director	☐ General and/or Managing Partner					
Full Name (Last name first, if individ	lual)								
Business or Residence Address	(Number and Street, City, State, Zip C	Code)							
Check Box(es) that Apply: Pro	moter	☐ Executive Officer	☐ Director	General and/or Managing Partner					
Full Name (Last name first, if individ	lual)								
Business or Residence Address	(Number and Street, City, State, Zip C	Code)		•					
Check Box(es) that Apply: Pro	moter	☐ Executive Officer	☐ Director	General and/or Managing Partner					
Full Name (Last name first, if individ	lual)								
Business or Residence Address	(Number and Street, City, State, Zip C	Code)							
Check Box(es) that Apply: Pro	moter	☐ Executive Officer	Director	☐ General and/or Managing Partner					
Full Name (Last name first, if individ	lual)								
Business or Residence Address	(Number and Street, City, State, Zip C	Code)							
(Use	blank sheet, or copy and use additional	al copies of this sheet, as nece	essary.)						

B. INFORMATION ABOUT OFFERING						
1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering? Answer also in Appendix, Column 2, if filing under ULOE.						
What is the minimum investment that will be accepted from any individual?	\$250,	000¹				
	Yes	No				
3. Does the offering permit joint ownership of a single unit?	⊠					
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.						
Full Name (Last name first, if individual)						
Business or Residence Address (Number and Street, City, State, Zip Code)		-				
Name of Associated Broker or Dealer						
States in Which Person Listed Has Solicited or Intends to Solicit Purchasers						
(Check "All States" or check individual States)						
AL AK AZ AR CA CO CT DE DC FL GA HI ID IL IN IA KS KY LA ME MD MA MI MN MS MO MT NE NV NH NJ NM NY NC ND OH OK OR PA RI SC SD TN TX UT VT VA WA WV WI WY PR]					
Full Name (Last name first, if individual)						
Business or Residence Address (Number and Street, City, State, Zip Code)						
Name of Associated Broker or Dealer						
States in Which Person Listed Has Solicited or Intends to Solicit Purchasers (Check "All States" or check individual States)	II Stat	es				
AL AK AZ AR CA CO CT DE DC FL GA HI ID	٦					
IL IN IA KS KY LA ME MD MA MI MN MS MO						
MT NE NV NH NJ NM NY NC ND OH OK OR PA						
Full Name (Last name first, if individual)						
Business or Residence Address (Number and Street, City, State, Zip Code)						
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Name of Associated Broker or Dealer						
States in Which Person Listed Has Solicited or Intends to Solicit Purchasers (Check "All States" or check individual States)						
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IL IN IA KS KY LA ME MD MA MI MN MS MO	_					
MT NE NV NH NJ NM NY NC ND OH OK OR PA RI SC SD TN TX UT VT VA WA WV WI WY PR	_					
(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)						

¹ General Partner has the right to waive the minimum commitment.

Amount Already

Sold

	Convertible Securities (including warrants)		\$	0	\$		0
	Partnership Interests				\$ 8,825,000		00
	Other (Specify)	\$	0	\$		
	Total		\$ <u>1,000,00</u>	000,00	\$	8,825,00	ე <u>ბ</u>
	Answer also in Appendix, Column 3, it	filing under ULOE.					
2.	Enter the number of accredited and non-accredited involved securities in this offering and the aggregate dollar amount offerings under Rule 504, indicate the number of pers securities and the aggregate dollar amount of their put Enter "0" if answer is "none" or "zero."	ounts of their purchases. For one who have purchased	Number Investors		Dolla	regate ar Amount urchases	t
	Accredited Investors			27	\$	8,825,00	00_
	Non-accredited Investors			_0	\$		0
	Total (for filings under Rule 504 only).		N/A		. \$	N/A	
	Answer also in Appendix, Column	4, if filing under ULOE.					
3.	If this filing is for an offering under Rule 504 or 505, er requested for all securities sold by the issuer, to date, indicated, in the twelve (12) months prior to the first so offering. Classify securities by type listed in Part C —	in offerings of the types ale of securities in this					
	Type of Offering			e of curity	Do	llar Amou Sold	unt
	Rule 505		N/A		\$	N/A	
	Regulation A		N/A		\$	N/A	
	Rule 504		N/A		. \$	N/A	
	Total		N/A		\$	N/A	
4.	a. Furnish a statement of all expenses in connection distribution of the securities in this offering. Exclude a organization expenses of the insurer. The information future contingencies. If the amount of an expenditure estimate and check the box to the left of the estimate.	amounts relating solely to n may be given as subject to is not known, furnish an					
	Transfer Agent's Fees				. 🗆 \$		0
	Printing and Engraving Costs				. 🗆 \$		0
	Legal Fees				. 🛛 \$	149,08	B2
	Accounting Fees				. 🗆 \$		0
	Engineering Fees				. 🗆 \$		0
	Sales Commissions (specify finders' fees se	parately)			. 🗆 \$		0
	Other Expenses (identify)				. 🗆 \$		0
	Total				⊠¢	140.00	82

	C. OFFERING PRICE, NUMB	BER OF INVESTORS, EXPENSES AND	OSE OF P	KUCEEL	22		
	b. Enter the difference between the agresponse to Part C — Question 1 and tot Part C — Question 4.a. This difference is issuer."			\$_999,85	0,918		
5.	Indicate below the amount of the adjusted proposed to be used for each of the purp purpose is not known, furnish an estimate estimate. The total of the payments listed proceeds to the issuer set forth in response	oses shown. If the amount for any e and check the box to the left of the d must equal the adjusted gross					
			Payme Offic Direct Affili	ers, ors, &	Payme Othe		
	Salaries and fees		□ \$	0	□ \$	0	
	Purchase of real estate		□ \$	0	□ \$	0	
	Purchase, rental or leasing and installation	on of machinery and equipment	□ \$	0	□ \$	0_	
	Construction or leasing of plant buildings	and facilities	□ \$	0	□ \$	0_	
	Acquisition of other businesses (including this offering that may be used in exchang another issuer pursuant to a merger)	e for the assets or securities of	□ \$	0	□ \$	0	
	Repayment of indebtedness		□ \$	0	□ \$	0	
	Working capital		□\$	0	□ \$	0	
	Other (specify): Investment	ss					
			□ \$	00	⊠ \$ <u>999,</u> 8	350,918	
	Column Totals		□ \$	0	⊠ \$ <u>999,8</u>	350,918	
Total Payments Listed (column totals added)							
		D. FEDERAL SIGNATURE	·	·····			
Rule : Comr to par	ssuer has duly caused this notice to be sig 505, the following signature constitutes an nission, upon written request of its staff, th agraph (b)(2) of Rule 502.	undertaking by the issuer to furnish to the	ie U.S. Se	ecurities a	nd Exchang	ge	
BBH .	(Print or Type) Asian Opportunity Fund, L.P.	Signature White		Date /0-/4-	05		
Name By:	(Print or Type) BBH Hedge Fund Management, LLC,	Title (Print or Type) General Partner					
Ву:	Brown Brothers Harriman & Co.	Managing Member					
By:	Charles Schreiber	Director Anthorned Signatory					
		ATTENTION					

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)