



FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Bear Stearns Asset Backed Securities I LLC
Exact Name of Registrant as Specified in Charter
Form 8-K, September 28, 2005, Series 2005-7

0001283557
Registrant CIK Number
333-125422

Name of Person Filing the Document
(If Other than the Registrant)



05067424

M
PROCESSED
OCT 11 2005
THOMSON
FINANCIAL



Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

BEAR STEARNS ASSET BACKED
SECURITIES I LLC

By: 

Name: Baron Silverstein

Title: Vice President

Dated: September 28, 2005

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

| <u>Exhibit No.</u> | <u>Description</u> | <u>Format</u> |
|--------------------|-------------------------|---------------|
| 99 | Computational Materials | P* |

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

| | Deal Name | | Data |
|-------------------------|-----------------|---|--------|
| <u>DTI Distribution</u> | DTI <10.00 | % | 23.750 |
| | DTI 10.00-19.99 | % | 2.960 |
| | DTI 20.00-29.99 | % | 7.780 |
| | DTI 30.00-39.99 | % | 26.970 |
| | DTI 40.00-49.99 | % | 36.670 |
| | DTI 50.00-59.99 | % | 1.870 |
| | DTI 60.00-69.99 | % | |

| | | | Data | Data |
|----------------------------------|----------------------|-------|------|--------|
| <u>Loan Balance Distribution</u> | \$ 0-25,000 | # & % | 1642 | 7.710 |
| | \$ 25,001-50,000 | # & % | 3374 | 28.600 |
| | \$ 50,001-75,000 | # & % | 1652 | 23.860 |
| | \$ 75,001-100,000 | # & % | 712 | 14.520 |
| | \$ 100,001-150,000 | # & % | 594 | 16.830 |
| | \$ 150,001-200,000 | # & % | 115 | 4.780 |
| | \$ 200,001-250,000 | # & % | 27 | 1.470 |
| | \$ 250,001-300,000 | # & % | 19 | 1.250 |
| | \$ 300,001-350,000 | # & % | 4 | 0.310 |
| | \$ 350,001-400,000 | # & % | 3 | 0.270 |
| | \$ 400,001-450,000 | # & % | 4 | 0.410 |
| | \$ 450,001-500,000 | # & % | | |
| | \$ 500,001-550,000 | # & % | | |
| | \$ 550,001-600,000 | # & % | | |
| | \$ 600,001-650,000 | # & % | | |
| | \$ 650,001-700,000 | # & % | | |
| | \$ 700,001-750,000 | # & % | | |
| | \$ 750,001-800,000 | # & % | | |
| | \$ 800,001-850,000 | # & % | | |
| | \$ 850,001-900,000 | # & % | | |
| | \$ 900,001-950,000 | # & % | | |
| | \$ 950,001-1,000,000 | # & % | | |
| | > \$ 1,000,001 | # & % | | |

| | | | |
|--------------------------------|----|---|--------|
| <u>Geographic Distribution</u> | AK | % | 0.010 |
| | AL | % | 0.340 |
| | AR | % | 0.030 |
| | AZ | % | 9.100 |
| | CA | % | 26.340 |
| | CO | % | 4.360 |
| | CT | % | 1.010 |
| | DC | % | 0.340 |
| | DE | % | 0.210 |
| | FL | % | 6.580 |
| | GA | % | 5.690 |
| | HI | % | 0.470 |
| | IA | % | 0.040 |
| | ID | % | 0.570 |
| | IL | % | 3.160 |

| | | |
|----|---|-------|
| IN | % | 0.370 |
| KS | % | 0.220 |
| KY | % | 0.170 |
| LA | % | 0.230 |
| MA | % | 1.990 |
| MD | % | 4.760 |
| ME | % | 0.520 |
| MI | % | 1.430 |
| MN | % | 0.930 |
| MO | % | 0.860 |
| MS | % | 0.170 |
| MT | % | 0.110 |
| NC | % | 0.980 |
| NE | % | 0.070 |
| NH | % | 0.370 |
| NJ | % | 1.880 |
| NM | % | 0.220 |
| NV | % | 5.050 |
| NY | % | 2.340 |
| OH | % | 0.770 |
| OK | % | 0.350 |
| OR | % | 1.920 |
| PA | % | 0.600 |
| RI | % | 0.460 |
| SC | % | 0.620 |
| SD | % | 0.020 |
| TN | % | 0.430 |
| TX | % | 3.560 |
| UT | % | 0.900 |
| VA | % | 5.970 |
| VT | % | 0.020 |
| WA | % | 3.050 |
| WI | % | 0.290 |
| WV | % | 0.070 |
| WY | % | 0.020 |

| Product Type | WA IO Term | Number of Loans | Loan Balance | Avg. Loan Balance | % of Total IO | % of Total Pool | WA FICO | WA LTV | % Owner Occupied | % Purchase | % Investor | WA DTI | % Full Doc |
|-----------------------|------------|-----------------|---------------|-------------------|---------------|-----------------|---------|--------|------------------|------------|------------|--------|------------|
| 2/28 ARM 24 Month IO | na | | | | | | | | | | | | |
| 2/28 ARM 36 Month IO | na | | | | | | | | | | | | |
| 2/28 ARM 60 Month IO | na | | | | | | | | | | | | |
| 2/28 ARM 120 Month IO | na | | | | | | | | | | | | |
| 3/27 ARM 24 Month IO | na | | | | | | | | | | | | |
| 3/27 ARM 36 Month IO | na | | | | | | | | | | | | |
| 3/27 ARM 60 Month IO | na | | | | | | | | | | | | |
| 5/25 ARM 60 Month IO | na | | | | | | | | | | | | |
| 30 Fixed IO | | 115 | 11,487,355.82 | 62,093.82 | 23.76 | 2.7 | 661 | 97.25 | 66.17 | 90.74 | 28.13 | 26.11 | 13.16 |
| 15 Fixed IO | | 65 | 17,944,090.90 | 57,513.11 | 37.14 | 4.22 | 697 | 97.91 | 74.6 | 89.31 | 20.93 | 31.53 | 13.59 |
| Other IO | | 60 | 18,884,232.50 | 65,657.71 | 39.09 | 4.44 | 687 | 98.13 | 89.43 | 82.13 | 3.82 | 33.86 | 57.93 |
| Totals: | | 75 | 48,315,679.22 | 185,264.64 | 99.99 | 11.36 | 696 | 97.56 | 78.40 | 86.85 | 17.51 | 36.58 | 30.69 |

| Initial Periodic Caps | | | | |
|-----------------------|-------|-------|-------|-------|
| Product Type | 1.00% | 1.50% | 2.00% | 2.50% |
| 2/28 ARM 24 Month IO | | | | 5.00% |
| 2/28 ARM 36 Month IO | | | | |
| 2/28 ARM 60 Month IO | | | | |
| 2/28 ARM 120 Month IO | | | | |
| 3/27 ARM 24 Month IO | | | | |
| 3/27 ARM 36 Month IO | | | | |
| 3/27 ARM 60 Month IO | | | | |
| 5/25 ARM 60 Month IO | | | | |
| Other IO | | | | |
| | | | 3.00% | 4.00% |
| | | | 3.50% | 4.50% |

Instructions: Please also provide info on conforming and non-conforming pool (cells have already been formatted in column B, C, D, E)

| | aggregate pool | group: _____ | group: _____ | group: _____ |
|--------------------|----------------|--------------|--------------|--------------|
| gross WAC | 10.40% | | | |
| | | | | |
| | | | | |
| | | | | |
| wtd avg FICO | 687 | | | |
| FICO < 600 | 5% | | | |
| FICO 600-650 | 20% | | | |
| | | | | |
| | | | | |
| wtd avg CLTV | 98% | | | |
| CLTV = 80 | 1% | | | |
| CLTV > 80.01 | 98% | | | |
| LTV 95.01 -100 | 74% | | | |
| Full Doc (%) | 30% | | | |
| Stated Doc (%) | 47% | | | |
| | | | | |
| purch (%) | 88% | | | |
| CO refi (%) | 11% | | | |
| Own Occ (%) | 81% | | | |
| Prepay Penalty (%) | 30% | | | |
| DTI (%) | 38% | | | |
| ARM ? (%) | 0% | | | |
| 2/28 (%) | 0% | | | |
| 3/27 (%) | 0% | | | |
| 1st Lien (%) | - | | | |
| Avg Loan Balance | 52228 | | | |
| # of Loans | 8146 | | | |
| Loan Bal < \$100k | 74% | | | |
| Mtg Rates > 12% | 10 | | | |
| Manuf Housing (%) | 0 | | | |
| | | | | |
| largest state | 26% | | | |
| silent 2nd (%) | 0% | | | |
| IO loans (%) | 11% | | | |
| 5yr IO | 9 | | | |
| 2 yr IO | 0% | | | |
| IO: FICO | 696% | | | |
| IO LTV | 98% | | | |
| IO DTI | 37% | | | |
| IO full doc | 12% | | | |
| IO: purch | 87% | | | |

425445407.81

The percentages per table should add up to 100%

FICO & Documentation & Purpose of Loan

| FICO Score | Full DOC | Stated Doc | Other Doc | All Docs | Purch | CO refi | WAC | Avg Prin Bal (\$) | Current LTV | IO loans | silent 2nds | Gross Margin | Limited Doc | Stated Doc | IO loans | silent 2nds |
|------------|----------|------------|-----------|----------|-------|---------|---------|-------------------|-------------|----------|-------------|--------------|-------------|------------|----------|-------------|
| < 450 | 0.05 | 0.14 | 0.14 | 0.33 | 0.29 | 0.03 | 11.0171 | 56,548 | 97.60 | 0.19 | 0.00 | 0 | 0.00 | 0.01 | 0.00 | 0.00 |
| 501-550 | 0.01 | 0.00 | 0.00 | 0.01 | 0.01 | 0.00 | 11.9865 | 12,452 | 96.70 | 0.00 | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| 551-600 | 4.32 | 0.17 | 0.12 | 4.60 | 4.05 | 0.44 | 11.2531 | 35,142 | 99.70 | 0.00 | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| 601-650 | 10.34 | 8.16 | 2.22 | 20.72 | 17.15 | 3.23 | 10.9071 | 47,543 | 98.45 | 1.73 | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| 651-700 | 7.40 | 20.82 | 8.22 | 36.44 | 31.29 | 4.50 | 10.4888 | 56,505 | 97.57 | 4.95 | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| 701-750 | 4.31 | 12.48 | 7.71 | 24.50 | 22.57 | 1.70 | 9.9999 | 55,039 | 97.46 | 2.85 | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| 751-800 | 3.26 | 5.45 | 3.95 | 12.66 | 11.81 | 0.70 | 9.7660 | 53,913 | 96.34 | 1.58 | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| 801-850 | 0.24 | 0.25 | 0.24 | 0.73 | 0.70 | 0.03 | 9.7899 | 44,607 | 96.21 | 0.06 | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 29.94 | 47.47 | 22.59 | 100.00 | 87.88 | 10.61 | 10.3961 | 52,228 | 97.66 | 11.36 | 0.00 | 0 | 0.57 | 47.47 | 11.36 | 0.00 |

LTV & FICO

| Current LTV | FICO < 450 | 450 - 500 | 501 - 550 | 551 - 600 | 601 - 650 | 651 - 700 | 701 - 750 | 751 - 800 | 801 - 850 | total FICO | Avg Prin Bal (\$) | WAC | Gross Margin | Limited Doc | Stated Doc | IO loans | silent 2nds |
|-------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-------------------|---------|--------------|-------------|------------|----------|-------------|
| 10.01-20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.01 | 0.00 | 0.00 | 697 | 22,044 | 10.5915 | 0 | 0.00 | 0.01 | 0.00 | 0.00 |
| 20.01-30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 688 | 17,962 | 11.6300 | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| 30.01-40 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.05 | 0.03 | 0.00 | 0.00 | 689 | 57,425 | 9.2472 | 0 | 0.00 | 0.03 | 0.00 | 0.00 |
| 50.01-60 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.05 | 0.01 | 0.00 | 0.00 | 672 | 54,148 | 9.4923 | 0 | 0.00 | 0.05 | 0.00 | 0.00 |
| 60.01-70 | 0.00 | 0.00 | 0.00 | 0.00 | 0.03 | 0.05 | 0.02 | 0.02 | 0.00 | 698 | 102,627 | 8.0560 | 0 | 0.00 | 0.01 | 0.00 | 0.00 |
| 70.01-80 | 0.00 | 0.00 | 0.00 | 0.00 | 0.16 | 0.47 | 0.34 | 0.46 | 0.01 | 717 | 83,506 | 9.0797 | 0 | 0.00 | 0.83 | 0.13 | 0.00 |
| 80.01-90 | 0.03 | 0.00 | 0.00 | 0.07 | 1.40 | 3.94 | 2.54 | 1.64 | 0.16 | 700 | 43,082 | 10.1499 | 0 | 0.03 | 5.28 | 1.27 | 0.00 |
| 90.01-100 | 0.30 | 0.00 | 0.01 | 4.54 | 19.11 | 31.89 | 21.56 | 10.53 | 0.57 | 685 | 53,128 | 10.4494 | 0 | 0.54 | 41.25 | 9.96 | 0.00 |
| Total | 0.33 | 0.00 | 0.01 | 4.60 | 20.72 | 36.44 | 24.50 | 12.66 | 0.73 | 687 | 52,228 | 10.3961 | 0 | 0.57 | 47.47 | 11.36 | 0.00 |

Prin Balance & FICO

| Prin Balance | FICO < 450 | 450 - 500 | 501 - 550 | 551 - 600 | 601 - 650 | 651 - 700 | 701 - 750 | 751 - 800 | 801 - 850 | total FICO | Current LTV | WAC | Gross Margin | Limited Doc | Stated Doc | IO loans | silent 2nds |
|-----------------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-------------|---------|--------------|-------------|------------|----------|-------------|
| \$1-\$50,000 | 0.11 | 0.00 | 0.01 | 3.12 | 8.98 | 11.66 | 7.84 | 4.26 | 0.33 | 679 | 97.54 | 10.451 | 0 | 0.23 | 14.23 | 3.17 | 0.00 |
| \$50,001-\$100,000 | 0.12 | 0.00 | 0.00 | 1.12 | 8.17 | 13.95 | 10.15 | 4.56 | 0.32 | 689 | 98.22 | 10.3132 | 0 | 0.20 | 18.83 | 4.63 | 0.00 |
| \$100,001-\$150,000 | 0.00 | 0.00 | 0.00 | 0.37 | 2.78 | 7.17 | 4.20 | 2.28 | 0.05 | 693 | 98.09 | 10.3326 | 0 | 0.13 | 9.24 | 1.91 | 0.00 |
| \$150,001 - \$200,000 | 0.04 | 0.00 | 0.00 | 0.00 | 0.32 | 2.27 | 1.23 | 0.87 | 0.04 | 706 | 94.24 | 10.6045 | 0 | 0.00 | 2.56 | 0.75 | 0.00 |
| \$200,001 - \$250,000 | 0.06 | 0.00 | 0.00 | 0.00 | 0.27 | 0.61 | 0.47 | 0.06 | 0.00 | 689 | 97.29 | 11.1232 | 0 | 0.00 | 0.91 | 0.49 | 0.00 |
| \$250,001 - \$300,000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.20 | 0.53 | 0.26 | 0.26 | 0.00 | 699 | 94.75 | 10.3002 | 0 | 0.00 | 0.92 | 0.20 | 0.00 |
| \$300,001 - \$350,000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.16 | 0.08 | 0.07 | 0.00 | 723 | 95.25 | 10.963 | 0 | 0.00 | 0.31 | 0.00 | 0.00 |
| \$350,001 - \$400,000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.18 | 0.09 | 0.00 | 743 | 96.28 | 10.406 | 0 | 0.00 | 0.18 | 0.00 | 0.00 |
| \$400,001 - \$450,000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.10 | 0.10 | 0.21 | 0.00 | 739 | 90.93 | 10.7337 | 0 | 0.00 | 0.31 | 0.21 | 0.00 |
| Total | 0.33 | 0.00 | 0.01 | 4.60 | 20.72 | 36.44 | 24.50 | 12.66 | 0.73 | 687 | 97.66 | 10.3961 | 0 | 0.57 | 47.47 | 11.36 | 0.00 |

| Mortg Rates & FICO | | | | | | | | | | | | | | silent 2nds | | | | | | | | | | | | | | | | | | | | | |
|--------------------|--|--------------|--|-----------|--|-----------|--|-----------|--|-----------|--|-----------|--|-------------|--|-----------|--|------------|--|-------------|--|-----------|--|--------------|--|-------------------|--|-------------------|--|-------------|--|------------|--|----------|--|
| Mortg Rates | | FICO < 450 | | 450 - 500 | | 501 - 550 | | 551 - 600 | | 601 - 650 | | 701 - 750 | | 751 - 800 | | 801 - 850 | | total FICO | | Current LTV | | WAC | | Gross Margin | | Avg Prin Bal (\$) | | Limited Doc | | Stated Doc | | IO loans | | | |
| | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.02 | | 0.04 | | 0.00 | | 768 | | 59.18 | | 3.8273 | | 0 | | 127,500 | | 0.00 | | 0.00 | | | | | |
| 4.001-4.5% | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.03 | | 0.00 | | 0.00 | | 745 | | 79.08 | | 4.2500 | | 0 | | 127,500 | | 0.00 | | 0.00 | | | | | |
| 4.501-5.0% | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.01 | | 0.07 | | 0.00 | | 761 | | 85.46 | | 4.7867 | | 0 | | 113,482 | | 0.00 | | 0.00 | | | | | |
| 5.001-5.5% | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.04 | | 0.01 | | 0.02 | | 762 | | 89.57 | | 5.4757 | | 0 | | 48,041 | | 0.00 | | 0.00 | | | | | |
| 5.501-6.0% | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.01 | | 0.06 | | 0.01 | | 0.00 | | 722 | | 95.99 | | 5.8744 | | 0 | | 39,166 | | 0.00 | | 0.00 | | | | | |
| 6.001-6.5% | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.04 | | 0.21 | | 0.17 | | 0.02 | | 746 | | 91.05 | | 6.4202 | | 0 | | 59,401 | | 0.02 | | 0.03 | | | | | |
| 6.501-7.0% | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.17 | | 0.57 | | 0.41 | | 0.00 | | 736 | | 95.98 | | 6.8699 | | 0 | | 48,270 | | 0.01 | | 0.06 | | | | | |
| 7.001-7.5% | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.09 | | 0.83 | | 0.62 | | 0.04 | | 729 | | 96.97 | | 7.3427 | | 0 | | 49,514 | | 0.03 | | 0.31 | | | | | |
| 7.501-8.0% | | 0.01 | | 0.00 | | 0.00 | | 0.00 | | 0.18 | | 1.06 | | 1.05 | | 0.07 | | 728 | | 94.96 | | 7.8527 | | 0 | | 54,321 | | 0.02 | | 1.30 | | | | | |
| 8.001-8.5% | | 0.00 | | 0.00 | | 0.00 | | 0.01 | | 0.12 | | 1.08 | | 1.31 | | 0.62 | | 716 | | 97.02 | | 8.3634 | | 0 | | 53,003 | | 0.00 | | 1.48 | | | | | |
| 8.501-9.0% | | 0.01 | | 0.00 | | 0.00 | | 0.08 | | 0.44 | | 2.51 | | 1.43 | | 0.04 | | 712 | | 97.18 | | 8.8617 | | 0 | | 51,511 | | 0.08 | | 2.43 | | | | | |
| 9.001-9.5% | | 0.04 | | 0.00 | | 0.00 | | 0.06 | | 0.76 | | 3.11 | | 1.13 | | 0.07 | | 702 | | 97.47 | | 9.3758 | | 0 | | 52,950 | | 0.11 | | 3.47 | | | | | |
| 9.501-10.0% | | 0.04 | | 0.00 | | 0.00 | | 0.41 | | 2.84 | | 6.73 | | 1.79 | | 0.13 | | 692 | | 98.37 | | 9.8604 | | 0 | | 54,116 | | 0.10 | | 8.60 | | | | | |
| 10.001-10.5% | | 0.05 | | 0.00 | | 0.00 | | 0.13 | | 3.11 | | 5.62 | | 1.08 | | 0.03 | | 683 | | 98.54 | | 10.3633 | | 0 | | 56,361 | | 0.03 | | 6.89 | | | | | |
| 10.501-11.0% | | 0.05 | | 0.00 | | 0.00 | | 1.06 | | 6.25 | | 5.97 | | 1.40 | | 0.06 | | 665 | | 98.31 | | 10.8599 | | 0 | | 52,247 | | 0.08 | | 8.94 | | | | | |
| 11.001-11.5% | | 0.02 | | 0.00 | | 0.01 | | 1.69 | | 3.20 | | 2.70 | | 1.92 | | 0.09 | | 662 | | 97.81 | | 11.3441 | | 0 | | 45,950 | | 0.07 | | 4.30 | | | | | |
| > 11.5% | | 0.14 | | 0.00 | | 0.00 | | 1.17 | | 3.73 | | 7.43 | | 2.12 | | 0.12 | | 684 | | 97.14 | | 12.3963 | | 0 | | 51,729 | | 0.01 | | 9.61 | | | | | |
| Total | | 0.33 | | 0.00 | | 0.01 | | 4.60 | | 20.72 | | 36.44 | | 12.66 | | 0.73 | | 687 | | 97.66 | | 10.3961 | | 0 | | 52,228 | | 0.57 | | 47.47 | | | | | |
| Mortg Rates & LTV | | | | | | | | | | | | | | silent 2nds | | | | | | | | | | | | | | | | | | | | | |
| Mortg Rates | | LTV 10.01-20 | | 20.01-30 | | 30.01-40 | | 40.01-50 | | 50.01-60 | | 60.01-70 | | 70.01-80 | | 80.01-90 | | 90.01-100 | | 100+ | | total LTV | | avg FICO | | Gross Margin | | Avg Prin Bal (\$) | | Limited Doc | | Stated Doc | | IO loans | |
| | | 0.00 | | 0.00 | | 0.02 | | 0.00 | | 0.00 | | 0.02 | | 0.02 | | 0.00 | | 0.00 | | 0.00 | | 59.18 | | 768 | | 0 | | 87,057 | | 0.00 | | 0.00 | | | |
| 4.001-4.5% | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.03 | | 0.00 | | 0.00 | | 0.00 | | 79.08 | | 745 | | 0 | | 127,500 | | 0.00 | | 0.00 | | | |
| 4.501-5.0% | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.05 | | 0.02 | | 0.01 | | 0.00 | | 0.00 | | 85.46 | | 781 | | 0 | | 113,482 | | 0.00 | | 0.00 | | | |
| 5.001-5.5% | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.01 | | 0.00 | | 0.04 | | 0.00 | | 0.00 | | 89.57 | | 762 | | 0 | | 48,041 | | 0.00 | | 0.00 | | | |
| 5.501-6.0% | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.01 | | 0.00 | | 0.00 | | 95.99 | | 722 | | 0 | | 39,166 | | 0.00 | | 0.00 | | | |
| 6.001-6.5% | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.04 | | 0.04 | | 0.23 | | 0.16 | | 0.00 | | 91.05 | | 746 | | 0 | | 59,401 | | 0.02 | | 0.06 | | | |
| 6.501-7.0% | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.84 | | 0.84 | | 0.00 | | 95.98 | | 736 | | 0 | | 48,270 | | 0.01 | | 0.07 | | | |
| 7.001-7.5% | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.03 | | 0.02 | | 0.25 | | 1.67 | | 0.00 | | 96.97 | | 729 | | 0 | | 49,514 | | 0.03 | | 0.31 | | | |
| 7.501-8.0% | | 0.00 | | 0.00 | | 0.00 | | 0.01 | | 0.01 | | 0.00 | | 0.24 | | 0.61 | | 2.19 | | 0.00 | | 94.96 | | 728 | | 0 | | 54,321 | | 0.02 | | 1.30 | | | |
| 8.001-8.5% | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.05 | | 0.47 | | 2.66 | | 0.00 | | 97.02 | | 716 | | 0 | | 53,003 | | 0.00 | | 1.48 | | | |
| 8.501-9.0% | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.31 | | 0.71 | | 5.94 | | 0.00 | | 97.18 | | 712 | | 0 | | 51,511 | | 0.08 | | 2.43 | | | |
| 9.001-9.5% | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.04 | | 0.00 | | 0.18 | | 0.78 | | 6.58 | | 0.00 | | 97.47 | | 702 | | 0 | | 52,950 | | 0.11 | | 3.47 | | | |
| 9.501-10.0% | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.18 | | 1.23 | | 14.94 | | 0.00 | | 98.37 | | 692 | | 0 | | 54,116 | | 0.10 | | 8.60 | | | |
| 10.001-10.5% | | 0.01 | | 0.00 | | 0.01 | | 0.00 | | 0.00 | | 0.06 | | 0.80 | | 11.99 | | 0.00 | | 0.00 | | 98.54 | | 683 | | 0 | | 56,361 | | 0.03 | | 6.89 | | | |
| 10.501-11.0% | | 0.00 | | 0.00 | | 0.02 | | 0.00 | | 0.00 | | 0.10 | | 1.25 | | 15.58 | | 0.00 | | 0.00 | | 98.31 | | 665 | | 0 | | 52,247 | | 0.08 | | 8.94 | | | |
| 11.001-11.5% | | 0.01 | | 0.00 | | 0.02 | | 0.00 | | 0.01 | | 0.05 | | 0.93 | | 9.28 | | 0.00 | | 0.00 | | 97.81 | | 662 | | 0 | | 45,950 | | 0.07 | | 4.30 | | | |
| > 11.5% | | 0.00 | | 0.00 | | 0.01 | | 0.00 | | 0.01 | | 0.11 | | 2.16 | | 16.55 | | 0.00 | | 0.00 | | 97.14 | | 684 | | 0 | | 51,729 | | 0.01 | | 9.61 | | | |
| Total | | 0.02 | | 0.00 | | 0.08 | | 0.00 | | 0.06 | | 0.12 | | 1.43 | | 9.78 | | 88.50 | | 0.00 | | 97.66 | | 687 | | 0 | | 52,228 | | 0.57 | | 47.47 | | | |

Collateral Grouped by Loan Type

| DP | Count | Balance | Percent | GWAC | WA Strip | NWAC | ORIG AM | REM AM | STATED REM | WA AGE | MIN GWAC | MAX GWAC | AVG BAL | WA CLTV | WA FICO | WA DTI | REM IO TERM |
|--------------|------------|----------------------|---------------|----------------|---------------|----------------|------------|------------|------------|----------|---------------|----------------|---------------|--------------|------------|--------------|-------------|
| 15YR | 312 | 17,944,090.90 | 37.14 | 10.6904 | 0.5120 | 10.1784 | 240 | 239 | 179 | 1 | 7.0000 | 13.7500 | 57,513 | 97.91 | 697 | 36.68 | 63 |
| 20YR | 287 | 18,859,231.50 | 39.03 | 10.2096 | 0.5120 | 9.6976 | 240 | 238 | 238 | 2 | 7.3750 | 13.5000 | 65,712 | 97.42 | 687 | 37.13 | 58 |
| 25YR | 1 | 25,001.00 | 0.05 | 7.1250 | 0.5120 | 6.6130 | 300 | 299 | 299 | 1 | 7.1250 | 7.1250 | 25,001 | 100.00 | 663 | 34.50 | 59 |
| 30YR | 185 | 11,487,355.82 | 23.78 | 11.2500 | 0.5120 | 10.7380 | 360 | 360 | 360 | 0 | 6.2500 | 15.0000 | 62,094 | 97.25 | 710 | 35.30 | 115 |
| TOTAL | 785 | 48,315,679.22 | 100.00 | 10.6339 | 0.5120 | 10.1219 | 269 | 268 | 245 | 1 | 6.2500 | 15.0000 | 61,549 | 97.56 | 696 | 36.58 | 74 |

Collateral Grouped by Original Term

| STATED ORIGINAL TERM | Count | Balance | Percent | GWAC | WA Age | NWAC | WAM | WA Age | Min GWAC | Max GWAC | AVG BAL | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|----------------------|------------|-------------------|---------------|----------------|----------------|------------|------------|----------|---------------|----------------|---------------|------------|------------|--------------|-----------------|------------|--------------|
| - 180 | 312 | 17,944,091 | 37.14 | 10.6904 | 10.1784 | 239 | 239 | 1 | 7.0000 | 13.7500 | 57,513 | 177 | 360 | 97.91 | 97.91 | 697 | 36.68 |
| 181 - 360 | 473 | 30,371,588 | 62.86 | 10.6006 | 10.0886 | 284 | 284 | 1 | 6.2500 | 15.0000 | 64,211 | 236 | 360 | 97.36 | 97.36 | 695 | 36.51 |
| TOTAL | 785 | 48,315,679 | 100.00 | 10.6339 | 10.1219 | 268 | 268 | 1 | 6.2500 | 15.0000 | 61,549 | 177 | 360 | 97.56 | 97.56 | 696 | 36.58 |

Collateral Grouped by Original Balance

| ORIGINAL BALANCE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | AVG BAL | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|-------------------|------------|-------------------|---------------|----------------|----------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| - 10,000 | 1 | 7,500 | 0.02 | 13.1250 | 12.6130 | 359 | 1 | 13.1250 | 13.1250 | 7,500 | 87.60 | 87.60 | 697 | 35.66 |
| 10,001 - 20,000 | 21 | 329,466 | 0.68 | 10.7451 | 10.2331 | 342 | 0 | 9.0000 | 13.6250 | 15,689 | 93.29 | 93.29 | 710 | 36.75 |
| 20,001 - 30,000 | 154 | 4,003,086 | 8.29 | 10.5267 | 10.0147 | 241 | 1 | 6.7500 | 15.0000 | 25,994 | 96.00 | 96.00 | 701 | 35.13 |
| 30,001 - 40,000 | 140 | 4,888,354 | 10.12 | 10.4236 | 9.9116 | 259 | 1 | 6.3750 | 13.5000 | 34,917 | 97.77 | 97.77 | 699 | 35.99 |
| 40,001 - 50,000 | 94 | 4,240,194 | 8.78 | 10.4201 | 9.9081 | 278 | 1 | 8.0000 | 14.1250 | 45,108 | 97.69 | 97.69 | 698 | 36.78 |
| 50,001 - 60,000 | 78 | 4,306,097 | 8.91 | 10.2642 | 9.7522 | 250 | 1 | 7.0000 | 14.1250 | 55,206 | 98.60 | 98.60 | 684 | 36.96 |
| 60,001 - 70,000 | 62 | 3,980,807 | 8.24 | 10.4818 | 9.9698 | 268 | 1 | 8.2500 | 12.5000 | 64,207 | 98.45 | 98.45 | 687 | 36.83 |
| 70,001 - 80,000 | 56 | 4,235,132 | 8.77 | 10.6390 | 10.1270 | 282 | 1 | 7.8750 | 13.5000 | 75,627 | 97.29 | 97.29 | 696 | 37.12 |
| 80,001 - 90,000 | 37 | 3,131,274 | 6.48 | 10.4182 | 9.9062 | 254 | 1 | 7.6250 | 13.3750 | 84,629 | 99.17 | 99.17 | 699 | 37.55 |
| 90,001 - 100,000 | 42 | 4,034,927 | 8.35 | 10.6305 | 10.1185 | 262 | 1 | 6.2500 | 14.8750 | 96,070 | 98.15 | 98.15 | 702 | 38.02 |
| 100,001 - 110,000 | 25 | 2,669,458 | 5.53 | 10.7238 | 10.2118 | 263 | 1 | 8.5000 | 13.7500 | 106,778 | 98.47 | 98.47 | 685 | 37.09 |
| 110,001 - 120,000 | 19 | 2,192,613 | 4.54 | 10.7658 | 10.2538 | 274 | 1 | 9.5000 | 13.6250 | 115,401 | 99.21 | 99.21 | 696 | 37.26 |
| 120,001 - 130,000 | 10 | 1,249,297 | 2.59 | 10.1256 | 9.6136 | 268 | 1 | 8.2500 | 12.2500 | 124,930 | 99.34 | 99.34 | 714 | 35.27 |
| 130,001 - 140,000 | 7 | 966,400 | 2.00 | 11.2979 | 10.7859 | 274 | 1 | 8.8750 | 13.8750 | 138,057 | 94.27 | 94.27 | 697 | 32.80 |
| 140,001 - 150,000 | 7 | 1,030,325 | 2.13 | 11.8641 | 11.3521 | 298 | 1 | 10.0000 | 14.2500 | 147,189 | 97.01 | 97.01 | 695 | 40.06 |
| 150,001 - 200,000 | 18 | 3,208,974 | 6.64 | 10.7516 | 10.2396 | 255 | 1 | 8.0000 | 12.5000 | 178,276 | 94.22 | 94.22 | 686 | 36.45 |
| 200,001 - 250,000 | 9 | 2,098,275 | 4.34 | 11.6985 | 11.1865 | 299 | 1 | 9.8750 | 13.6250 | 233,142 | 99.95 | 99.95 | 701 | 39.36 |
| 250,001 - 300,000 | 3 | 851,000 | 1.76 | 10.8096 | 10.2976 | 278 | 1 | 10.0000 | 11.5000 | 283,667 | 93.23 | 93.23 | 679 | 41.71 |
| 400,001 + | 2 | 892,500 | 1.85 | 11.3183 | 10.8063 | 360 | 0 | 10.6250 | 12.0000 | 446,250 | 94.11 | 94.11 | 765 | 21.08 |
| TOTAL | 785 | 48,315,679 | 100.00 | 10.6339 | 10.1219 | 268 | 1 | 6.2500 | 15.0000 | 61,549 | 97.56 | 97.56 | 696 | 36.58 |

Collateral Grouped by Current Balance

| CURRENT BALANCE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | AVG BAL | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|------------------|-------|-----------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| - 10,000 | 2 | 7,707 | 0.02 | 13.0678 | 12.5558 | 356 | 1 | 11.0000 | 13.1250 | 3,854 | 87.93 | 87.93 | 696 | 35.74 |
| 10,001 - 20,000 | 23 | 359,163 | 0.74 | 10.7733 | 10.2613 | 328 | 0 | 9.0000 | 13.6250 | 15,616 | 92.75 | 92.75 | 713 | 37.14 |
| 20,001 - 30,000 | 152 | 3,973,389 | 8.22 | 10.5225 | 10.0105 | 241 | 1 | 6.7500 | 15.0000 | 26,141 | 96.07 | 96.07 | 701 | 35.08 |
| 30,001 - 40,000 | 140 | 4,888,354 | 10.12 | 10.4236 | 9.9116 | 259 | 1 | 6.3750 | 13.5000 | 34,917 | 97.77 | 97.77 | 699 | 35.99 |
| 40,001 - 50,000 | 94 | 4,240,194 | 8.78 | 10.4201 | 9.9081 | 278 | 1 | 8.0000 | 14.1250 | 45,108 | 97.69 | 97.69 | 698 | 36.78 |
| 50,001 - 60,000 | 78 | 4,306,097 | 8.91 | 10.2642 | 9.7522 | 250 | 1 | 7.0000 | 14.1250 | 55,206 | 98.60 | 98.60 | 684 | 36.96 |
| 60,001 - 70,000 | 62 | 4,050,370 | 8.38 | 10.5144 | 10.0024 | 266 | 1 | 8.2500 | 12.5000 | 65,329 | 98.30 | 98.30 | 688 | 36.88 |
| 70,001 - 80,000 | 56 | 4,235,132 | 8.77 | 10.6390 | 10.1270 | 282 | 1 | 7.8750 | 13.5000 | 75,627 | 97.29 | 97.29 | 696 | 37.12 |
| 80,001 - 90,000 | 36 | 3,061,504 | 6.34 | 10.3736 | 9.8616 | 255 | 1 | 7.6250 | 13.3750 | 85,042 | 99.38 | 99.38 | 697 | 37.50 |
| 90,001 - 100,000 | 42 | 4,034,927 | 8.35 | 10.6505 | 10.1185 | 262 | 1 | 6.2500 | 14.8750 | 96,070 | 98.15 | 98.15 | 702 | 38.02 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads have been bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities.

Collateral Grouped by Current Balance

| CURRENT BALANCE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|-------------------|-------|------------|---------|----------|----------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| 100,001 - 110,000 | 25 | 2,669,458 | 5.53 | 10,723.8 | 10,211.8 | 263 | 1 | 8,5000 | 13,7500 | 106,778 | 98.47 | 98.47 | 685 | 37.09 |
| 110,001 - 120,000 | 19 | 2,192,613 | 4.54 | 10,765.8 | 10,253.8 | 274 | 1 | 9,5000 | 13,6250 | 115,401 | 99.21 | 99.21 | 696 | 37.26 |
| 120,001 - 130,000 | 10 | 1,249,297 | 2.59 | 10,125.6 | 9,613.6 | 268 | 1 | 8,2500 | 12,2500 | 124,930 | 99.34 | 99.34 | 714 | 35.27 |
| 130,001 - 140,000 | 7 | 966,400 | 2.00 | 11,297.9 | 10,785.9 | 278 | 1 | 8,8750 | 13,8750 | 138,057 | 94.27 | 94.27 | 697 | 32.80 |
| 140,001 - 150,000 | 7 | 1,030,325 | 2.13 | 11,864.1 | 11,352.1 | 298 | 1 | 10,0000 | 14,2500 | 147,189 | 97.01 | 97.01 | 695 | 40.06 |
| 150,001 - 200,000 | 18 | 3,208,974 | 6.64 | 10,751.6 | 10,239.6 | 255 | 1 | 8,0000 | 12,5000 | 178,276 | 94.22 | 94.22 | 686 | 36.45 |
| 200,001 - 250,000 | 9 | 2,098,275 | 4.34 | 11,698.5 | 11,186.5 | 299 | 1 | 9,8750 | 13,6250 | 233,142 | 99.95 | 99.95 | 701 | 39.36 |
| 250,001 - 300,000 | 3 | 851,000 | 1.76 | 10,809.6 | 10,297.6 | 278 | 1 | 10,0000 | 11,5000 | 283,667 | 93.23 | 93.23 | 679 | 41.71 |
| 400,001 + | 2 | 892,500 | 1.85 | 11,318.3 | 10,806.3 | 360 | 0 | 10,6250 | 12,0000 | 446,250 | 94.11 | 94.11 | 765 | 21.08 |
| TOTAL | 785 | 48,315,679 | 100.00 | 10,633.9 | 10,121.9 | 268 | 1 | 6,2500 | 15,0000 | 61,549 | 97.56 | 97.56 | 696 | 36.58 |

Collateral Grouped by Current Gross Coupon

| TERM | CURRENT GROSS COUPON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|-------|----------------------|-------|------------|---------|----------|----------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| 15_Yr | | 312 | 17,944,091 | 37.14 | 10,690.4 | 10,178.4 | 239 | 1 | 7,0000 | 13,7500 | 57,513 | 97.91 | 97.91 | 697 | 36.68 |
| | 7,000 - 7,249 | 3 | 133,903 | 0.28 | 7,000.0 | 6,488.0 | 249 | 1 | 7,0000 | 7,0000 | 44,635 | 100.00 | 100.00 | 719 | 29.55 |
| | 7,500 - 7,749 | 2 | 92,005 | 0.19 | 7,500.0 | 6,988.0 | 254 | 2 | 7,5000 | 7,5000 | 46,003 | 99.99 | 99.99 | 656 | 36.41 |
| | 8,000 - 8,249 | 1 | 45,750 | 0.09 | 8,000.0 | 7,488.0 | 178 | 2 | 8,0000 | 8,0000 | 45,750 | 95.00 | 95.00 | 682 | 37.49 |
| | 8,250 - 8,499 | 3 | 199,139 | 0.41 | 8,250.0 | 7,738.0 | 215 | 1 | 8,2500 | 8,2500 | 66,380 | 97.99 | 97.99 | 712 | 37.99 |
| | 8,500 - 8,749 | 6 | 280,902 | 0.58 | 8,577.4 | 8,065.4 | 178 | 2 | 8,5000 | 8,6250 | 46,817 | 99.11 | 99.11 | 713 | 36.79 |
| | 8,750 - 8,999 | 4 | 297,300 | 0.62 | 8,808.0 | 8,296.0 | 192 | 2 | 8,7500 | 8,8750 | 74,325 | 95.56 | 95.56 | 738 | 36.03 |
| | 9,000 - 9,249 | 14 | 674,648 | 1.40 | 9,000.0 | 8,488.0 | 198 | 2 | 9,0000 | 9,0000 | 37,480 | 97.36 | 97.36 | 701 | 37.08 |
| | 9,250 - 9,499 | 14 | 717,515 | 1.49 | 9,299.8 | 8,787.8 | 208 | 2 | 9,2500 | 9,3750 | 51,251 | 97.63 | 97.63 | 720 | 37.33 |
| | 9,500 - 9,749 | 17 | 696,082 | 1.44 | 9,540.5 | 9,028.5 | 178 | 2 | 9,5000 | 9,6250 | 40,946 | 97.56 | 97.56 | 692 | 36.94 |
| | 9,750 - 9,999 | 28 | 1,419,255 | 2.94 | 9,826.2 | 9,314.2 | 245 | 1 | 9,7500 | 9,8750 | 50,688 | 99.05 | 99.05 | 706 | 34.78 |
| | 10,000 - 10,249 | 24 | 1,254,771 | 2.60 | 10,038.0 | 9,526.0 | 219 | 1 | 10,0000 | 10,1250 | 52,282 | 98.97 | 98.97 | 676 | 34.54 |
| | 10,250 - 10,499 | 19 | 1,154,103 | 2.39 | 10,323.5 | 9,811.5 | 203 | 2 | 10,2500 | 10,3750 | 60,742 | 97.83 | 97.83 | 681 | 37.33 |
| | 10,500 - 10,749 | 37 | 2,350,528 | 4.86 | 10,542.2 | 10,030.2 | 245 | 1 | 10,5000 | 10,6250 | 63,528 | 97.44 | 97.44 | 701 | 37.10 |
| | 10,750 - 10,999 | 27 | 1,736,901 | 3.59 | 10,778.9 | 10,266.9 | 196 | 1 | 10,7500 | 10,8750 | 82,710 | 96.73 | 96.73 | 684 | 38.86 |
| | 11,000 - 11,249 | 21 | 1,582,897 | 3.28 | 11,019.2 | 10,507.2 | 277 | 1 | 11,0000 | 11,1250 | 58,656 | 99.14 | 99.14 | 702 | 36.29 |
| | 11,250 - 11,499 | 9 | 491,940 | 1.02 | 11,290.4 | 10,778.4 | 310 | 0 | 11,2500 | 11,3750 | 54,660 | 98.83 | 98.83 | 737 | 35.30 |
| | 11,500 - 11,749 | 24 | 1,500,658 | 3.11 | 11,555.0 | 11,041.0 | 230 | 1 | 11,5000 | 11,6250 | 62,527 | 96.88 | 96.88 | 694 | 35.96 |
| | 11,750 - 11,999 | 14 | 821,668 | 1.70 | 11,821.6 | 11,309.6 | 234 | 1 | 11,7500 | 11,8750 | 58,691 | 96.84 | 96.84 | 707 | 36.01 |
| | 12,000 - 12,249 | 11 | 335,053 | 0.69 | 12,059.3 | 11,547.3 | 238 | 1 | 12,0000 | 12,1250 | 30,459 | 96.69 | 96.69 | 715 | 37.86 |
| | 12,250 - 12,499 | 7 | 367,950 | 0.76 | 12,273.7 | 11,761.7 | 325 | 1 | 12,2500 | 12,3750 | 52,564 | 98.10 | 98.10 | 698 | 29.17 |
| | 12,500 - 12,749 | 11 | 725,380 | 1.50 | 12,500.0 | 11,988.0 | 329 | 1 | 12,5000 | 12,5000 | 65,944 | 98.45 | 98.45 | 681 | 39.46 |
| | 12,750 - 12,999 | 3 | 312,875 | 0.65 | 12,863.0 | 12,351.0 | 197 | 2 | 12,7500 | 12,8750 | 104,292 | 98.51 | 98.51 | 693 | 40.39 |
| | 13,000 - 13,249 | 4 | 238,600 | 0.49 | 13,000.0 | 12,488.0 | 359 | 1 | 13,0000 | 13,0000 | 59,650 | 98.74 | 98.74 | 697 | 46.93 |
| | 13,250 - 13,499 | 1 | 27,380 | 0.06 | 13,250.0 | 12,738.0 | 178 | 2 | 13,2500 | 13,2500 | 27,380 | 95.02 | 95.02 | 632 | 41.88 |
| | 13,500 - 13,749 | 2 | 228,885 | 0.47 | 13,611.1 | 13,099.1 | 360 | 0 | 13,5000 | 13,6250 | 114,443 | 99.44 | 99.44 | 705 | 30.77 |
| | 13,750 - 13,999 | 2 | 258,000 | 0.53 | 13,750.0 | 13,238.0 | 360 | 0 | 13,7500 | 13,7500 | 129,000 | 99.53 | 99.53 | 671 | 28.22 |
| 20_Yr | | 287 | 18,859,232 | 39.03 | 10,209.6 | 9,697.6 | 238 | 2 | 7,3750 | 13,5000 | 65,712 | 97.42 | 97.42 | 687 | 37.13 |
| | 7,250 - 7,499 | 1 | 90,350 | 0.19 | 7,375.0 | 6,863.0 | 237 | 3 | 7,3750 | 7,3750 | 90,350 | 99.99 | 99.99 | 756 | 38.69 |
| | 7,500 - 7,749 | 1 | 86,047 | 0.18 | 7,625.0 | 7,113.0 | 238 | 2 | 7,6250 | 7,6250 | 86,047 | 94.99 | 94.99 | 797 | 39.21 |
| | 7,750 - 7,999 | 1 | 58,500 | 0.12 | 7,875.0 | 7,363.0 | 239 | 1 | 7,8750 | 7,8750 | 58,500 | 90.00 | 90.00 | 736 | 45.00 |
| | 8,000 - 8,249 | 5 | 211,479 | 0.44 | 8,076.7 | 7,564.7 | 238 | 2 | 8,0000 | 8,1250 | 42,296 | 100.00 | 100.00 | 715 | 41.62 |
| | 8,250 - 8,499 | 4 | 236,278 | 0.49 | 8,297.6 | 7,785.6 | 238 | 2 | 8,2500 | 8,3750 | 59,069 | 98.50 | 98.50 | 695 | 41.12 |
| | 8,500 - 8,749 | 3 | 171,971 | 0.36 | 8,523.2 | 8,011.2 | 239 | 1 | 8,5000 | 8,6250 | 57,324 | 100.00 | 100.00 | 678 | 37.18 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities on a non-exclusive basis.

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| Collateral Grouped by Current Gross Coupon | | | | | | | | | | | | | | | |
|--|----------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| TERM | CURRENT GROSS COUPON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 8.750 - 8.999 | | 10 | 593,213 | 1.23 | 8,8067 | 8,2947 | 238 | 2 | 8.7500 | 8,8750 | 59,321 | 99.73 | 99.73 | 720 | 37.72 |
| 9.000 - 9.249 | | 19 | 1,276,816 | 2.64 | 9,0586 | 8,5466 | 238 | 2 | 9.0000 | 9,1250 | 67,201 | 97.68 | 97.68 | 710 | 35.02 |
| 9.250 - 9.499 | | 17 | 1,051,714 | 2.18 | 9,3165 | 8,8045 | 239 | 1 | 9.2500 | 9,3750 | 61,866 | 96.24 | 96.24 | 716 | 34.73 |
| 9.500 - 9.749 | | 33 | 2,058,169 | 4.26 | 9,5466 | 9,0346 | 238 | 2 | 9.5000 | 9,6250 | 62,369 | 98.35 | 98.35 | 698 | 36.13 |
| 9.750 - 9.999 | | 26 | 1,552,113 | 3.21 | 9,7967 | 9,2847 | 239 | 2 | 9.7500 | 9,8750 | 59,697 | 98.37 | 98.37 | 690 | 36.22 |
| 10.000 - 10.249 | | 26 | 2,187,423 | 4.51 | 10,0265 | 9,5145 | 238 | 2 | 10.0000 | 10,1250 | 84,132 | 97.17 | 97.17 | 682 | 39.46 |
| 10.250 - 10.499 | | 24 | 1,439,582 | 2.98 | 10,2861 | 9,7741 | 239 | 1 | 10.2500 | 10,3750 | 59,983 | 97.94 | 97.94 | 691 | 36.56 |
| 10.500 - 10.749 | | 26 | 1,789,063 | 3.70 | 10,5357 | 10,0237 | 238 | 2 | 10.5000 | 10,6250 | 68,810 | 97.49 | 97.49 | 675 | 35.79 |
| 10.750 - 10.999 | | 19 | 1,289,023 | 2.67 | 10,8040 | 10,2920 | 238 | 2 | 10.7500 | 10,8750 | 67,843 | 98.87 | 98.87 | 665 | 36.65 |
| 11.000 - 11.249 | | 31 | 2,088,041 | 4.32 | 11,0243 | 10,5123 | 238 | 2 | 11.0000 | 11,1250 | 67,356 | 97.61 | 97.61 | 671 | 38.22 |
| 11.250 - 11.499 | | 9 | 393,592 | 0.81 | 11,2592 | 10,7472 | 239 | 1 | 11.2500 | 11,3750 | 43,732 | 98.24 | 98.24 | 668 | 36.73 |
| 11.500 - 11.749 | | 8 | 765,568 | 1.58 | 11,5000 | 10,9880 | 238 | 2 | 11.5000 | 11,5000 | 95,696 | 93.03 | 93.03 | 654 | 37.61 |
| 11.750 - 11.999 | | 17 | 1,027,205 | 2.13 | 11,7882 | 11,2762 | 239 | 1 | 11.7500 | 11,8750 | 60,424 | 96.24 | 96.24 | 678 | 39.40 |
| 12.250 - 12.499 | | 1 | 182,500 | 0.38 | 12,3750 | 11,8630 | 239 | 1 | 12.3750 | 12,3750 | 182,500 | 90.00 | 90.00 | 659 | 38.69 |
| 12.500 - 12.749 | | 3 | 147,585 | 0.31 | 12,5805 | 12,0685 | 238 | 2 | 12.5000 | 12,6250 | 49,195 | 91.77 | 91.77 | 683 | 36.70 |
| 13.250 - 13.499 | | 1 | 82,500 | 0.17 | 13,3750 | 12,8630 | 238 | 2 | 13.3750 | 13,3750 | 82,500 | 95.00 | 95.00 | 698 | 40.28 |
| 13.500 - 13.749 | | 2 | 80,500 | 0.17 | 13,5000 | 12,9880 | 239 | 1 | 13.5000 | 13,5000 | 40,250 | 90.00 | 90.00 | 672 | 32.15 |
| 25_Yr | | 1 | 25,001 | 0.05 | 7,1250 | 6,6130 | 299 | 1 | 7.1250 | 7,1250 | 25,001 | 100.00 | 100.00 | 663 | 34.50 |
| 30_Yr | | 185 | 11,487,356 | 23.78 | 11,2500 | 10,7380 | 360 | 0 | 6.2500 | 15,0000 | 62,094 | 97.25 | 97.25 | 710 | 35.30 |
| 6.250 - 6.499 | | 2 | 132,427 | 0.27 | 6,2811 | 5,7691 | 359 | 1 | 6.2500 | 6,3750 | 66,214 | 88.54 | 88.54 | 701 | 47.01 |
| 6.750 - 6.999 | | 1 | 24,150 | 0.05 | 6,7500 | 6,2380 | 359 | 1 | 6.7500 | 6,7500 | 24,150 | 94.96 | 94.96 | 767 | 9.38 |
| 7.500 - 7.749 | | 1 | 59,580 | 0.12 | 7,5000 | 6,9880 | 360 | 0 | 7.5000 | 7,5000 | 59,580 | 100.00 | 100.00 | 709 | 48.86 |
| 7.750 - 7.999 | | 1 | 79,000 | 0.16 | 7,8750 | 7,3630 | 360 | 0 | 7.8750 | 7,8750 | 79,000 | 90.00 | 90.00 | 684 | 44.99 |
| 8.000 - 8.249 | | 1 | 172,327 | 0.36 | 8,0000 | 7,4880 | 360 | 0 | 8.0000 | 8,0000 | 172,327 | 79.99 | 79.99 | 689 | 26.24 |
| 8.500 - 8.749 | | 3 | 116,600 | 0.24 | 8,5843 | 8,0723 | 360 | 0 | 8.5000 | 8,6250 | 38,867 | 96.84 | 96.84 | 703 | 36.98 |
| 8.750 - 8.999 | | 4 | 196,053 | 0.41 | 8,7806 | 8,2686 | 360 | 0 | 8.7500 | 8,8750 | 49,013 | 97.05 | 97.05 | 705 | 26.37 |
| 9.000 - 9.249 | | 2 | 66,500 | 0.14 | 9,0000 | 8,4880 | 360 | 0 | 9.0000 | 9,0000 | 33,250 | 98.11 | 98.11 | 706 | 39.08 |
| 9.250 - 9.499 | | 2 | 32,000 | 0.07 | 9,3164 | 8,8044 | 360 | 0 | 9.2500 | 9,3750 | 16,000 | 89.65 | 89.65 | 694 | 44.81 |
| 9.500 - 9.749 | | 8 | 344,271 | 0.71 | 9,5464 | 9,0344 | 360 | 0 | 9.5000 | 9,6250 | 43,034 | 97.85 | 97.85 | 732 | 34.45 |
| 9.750 - 9.999 | | 19 | 1,022,600 | 2.12 | 9,8465 | 9,3345 | 360 | 0 | 9.7500 | 9,8750 | 53,821 | 98.63 | 98.63 | 726 | 38.91 |
| 10.000 - 10.249 | | 10 | 548,830 | 1.14 | 10,0040 | 9,4920 | 360 | 0 | 10.0000 | 10,1250 | 54,883 | 99.56 | 99.56 | 724 | 33.54 |
| 10.250 - 10.499 | | 8 | 337,276 | 0.70 | 10,2621 | 9,7501 | 360 | 0 | 10.2500 | 10,3750 | 42,160 | 98.53 | 98.53 | 680 | 37.79 |
| 10.500 - 10.749 | | 17 | 1,061,202 | 2.20 | 10,5443 | 10,0323 | 360 | 0 | 10.5000 | 10,6250 | 62,424 | 97.83 | 97.83 | 713 | 37.08 |
| 10.750 - 10.999 | | 7 | 398,448 | 0.82 | 10,8292 | 10,3172 | 360 | 0 | 10.7500 | 10,8750 | 56,921 | 98.82 | 98.82 | 725 | 40.28 |
| 11.000 - 11.249 | | 7 | 320,180 | 0.66 | 11,0444 | 10,5324 | 360 | 0 | 11.0000 | 11,1250 | 45,740 | 97.37 | 97.37 | 712 | 30.02 |
| 11.250 - 11.499 | | 14 | 712,306 | 1.47 | 11,3146 | 10,8026 | 360 | 0 | 11.2500 | 11,3750 | 50,879 | 98.15 | 98.15 | 692 | 40.93 |
| 11.500 - 11.749 | | 16 | 1,169,845 | 2.42 | 11,5487 | 11,0367 | 360 | 0 | 11.5000 | 11,6250 | 73,115 | 99.11 | 99.11 | 726 | 38.27 |
| 11.750 - 11.999 | | 11 | 705,560 | 1.46 | 11,7827 | 11,2707 | 360 | 0 | 11.7500 | 11,8750 | 64,142 | 97.71 | 97.71 | 681 | 37.98 |
| 12.000 - 12.249 | | 6 | 681,280 | 1.41 | 12,0300 | 11,5180 | 360 | 0 | 12.0000 | 12,1250 | 113,547 | 94.96 | 94.96 | 735 | 18.89 |
| 12.250 - 12.499 | | 11 | 847,937 | 1.75 | 12,2891 | 11,7771 | 360 | 0 | 12.2500 | 12,3750 | 77,085 | 97.46 | 97.46 | 719 | 39.59 |
| 12.500 - 12.749 | | 11 | 969,000 | 2.01 | 12,5224 | 12,0104 | 360 | 0 | 12.5000 | 12,6250 | 88,091 | 99.54 | 99.54 | 714 | 39.08 |
| 12.750 - 12.999 | | 6 | 440,750 | 0.91 | 12,8477 | 12,3357 | 360 | 0 | 12.7500 | 12,8750 | 73,458 | 97.33 | 97.33 | 704 | 26.13 |
| 13.000 - 13.249 | | 3 | 73,200 | 0.15 | 13,0128 | 12,5008 | 359 | 1 | 13.0000 | 13,1250 | 20,400 | 98.71 | 98.71 | 688 | 48.59 |
| 13.250 - 13.499 | | 3 | 210,700 | 0.44 | 13,3331 | 12,8211 | 359 | 1 | 13.2500 | 13,3750 | 74,233 | 86.01 | 86.01 | 709 | 16.45 |
| 13.500 - 13.749 | | 4 | 236,534 | 0.49 | 13,5838 | 13,0718 | 360 | 0 | 13.5000 | 13,6250 | 59,134 | 95.42 | 95.42 | 672 | 40.57 |
| 13.750 - 13.999 | | 1 | 140,000 | 0.29 | 13,8750 | 13,3630 | 358 | 2 | 13.8750 | 13,8750 | 140,000 | 100.00 | 100.00 | 640 | 0.00 |
| 14.000 - 14.249 | | 2 | 97,000 | 0.20 | 14,1250 | 13,6130 | 359 | 1 | 14.1250 | 14,1250 | 48,500 | 94.43 | 94.43 | 652 | 44.95 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax, and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of securities.

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Bear, Stearns & Co. Inc.
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Collateral Grouped by Current Gross Coupon

| TRM | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|----------------------|------------|-------------------|---------------|----------------|----------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| CURRENT GROSS COUPON | | | | | | | | | | | | | | |
| 14.250 - 14.499 | 2 | 171,500 | 0.35 | 14,271.5 | 13,759.5 | 359 | 1 | 14,250.0 | 14,375.0 | 85,750 | 95.85 | 95.85 | 730 | 25.29 |
| 14.750 - 14.999 | 1 | 97,000 | 0.20 | 14,875.0 | 14,363.0 | 360 | 0 | 14,875.0 | 14,875.0 | 97,000 | 90.00 | 90.00 | 682 | 48.36 |
| 15.000 - 15.249 | 1 | 23,300 | 0.05 | 15,000.0 | 14,488.0 | 359 | 1 | 15,000.0 | 15,000.0 | 23,300 | 88.26 | 88.26 | 683 | 46.91 |
| TOTAL | 785 | 48,315,679 | 100.00 | 10,6339 | 10,1219 | 268 | 1 | 6,2500 | 15,0000 | 61,549 | 97.56 | 97.56 | 696 | 36.58 |

Collateral Grouped by Current Net Coupon

| TRM | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|--------------------|------------|-------------------|---------------|----------------|----------------|------------|----------|---------------|----------------|---------------|------------|-----------------|------------|--------------|
| CURRENT NET COUPON | | | | | | | | | | | | | | |
| 5.500 - 5.749 | 1 | 99,427 | 0.21 | 6,250.0 | 5,738.0 | 359 | 1 | 6,250.0 | 6,250.0 | 99,427 | 359 | 84.73 | 690 | 45.00 |
| 5.750 - 5.999 | 1 | 33,000 | 0.07 | 6,375.0 | 5,863.0 | 360 | 0 | 6,375.0 | 6,375.0 | 33,000 | 360 | 100.00 | 734 | 53.08 |
| 6.000 - 6.249 | 1 | 24,150 | 0.05 | 6,750.0 | 6,238.0 | 359 | 1 | 6,750.0 | 6,750.0 | 24,150 | 359 | 94.96 | 767 | 9.38 |
| 6.250 - 6.499 | 3 | 133,905 | 0.28 | 7,000.0 | 6,488.0 | 249 | 1 | 7,000.0 | 7,000.0 | 44,635 | 360 | 100.00 | 719 | 29.55 |
| 6.500 - 6.749 | 1 | 25,001 | 0.05 | 7,125.0 | 6,613.0 | 299 | 1 | 7,125.0 | 7,125.0 | 25,001 | 299 | 100.00 | 663 | 34.50 |
| 6.750 - 6.999 | 4 | 241,935 | 0.50 | 7,453.3 | 6,941.3 | 274 | 2 | 7,375.0 | 7,500.0 | 60,484 | 360 | 99.99 | 707 | 40.33 |
| 7.000 - 7.249 | 1 | 86,047 | 0.18 | 7,625.0 | 7,113.0 | 238 | 2 | 7,625.0 | 7,625.0 | 86,047 | 238 | 94.99 | 697 | 39.21 |
| 7.250 - 7.499 | 6 | 437,357 | 0.91 | 7,960.7 | 7,448.7 | 302 | 1 | 7,875.0 | 8,000.0 | 72,893 | 360 | 88.45 | 697 | 35.94 |
| 7.500 - 7.749 | 9 | 475,116 | 0.98 | 8,215.9 | 7,703.9 | 228 | 2 | 8,125.0 | 8,250.0 | 52,791 | 360 | 98.41 | 695 | 40.00 |
| 7.750 - 7.999 | 7 | 374,968 | 0.78 | 8,470.0 | 7,958.0 | 234 | 1 | 8,375.0 | 8,500.0 | 53,567 | 360 | 100.00 | 711 | 38.21 |
| 8.000 - 8.249 | 17 | 915,899 | 1.90 | 8,711.2 | 8,199.2 | 251 | 1 | 8,625.0 | 8,750.0 | 53,876 | 360 | 98.02 | 716 | 34.34 |
| 8.250 - 8.499 | 40 | 1,874,338 | 3.88 | 8,969.6 | 8,457.6 | 227 | 2 | 8,875.0 | 9,000.0 | 46,858 | 360 | 97.86 | 709 | 37.12 |
| 8.500 - 8.749 | 24 | 1,537,454 | 3.18 | 9,201.3 | 8,689.3 | 225 | 2 | 9,125.0 | 9,250.0 | 64,061 | 360 | 95.69 | 723 | 33.54 |
| 8.750 - 8.999 | 54 | 2,841,065 | 5.88 | 9,462.0 | 8,950.0 | 239 | 1 | 9,375.0 | 9,500.0 | 52,612 | 360 | 98.27 | 699 | 36.22 |
| 9.000 - 9.249 | 56 | 2,879,714 | 5.96 | 9,701.4 | 9,189.4 | 247 | 1 | 9,625.0 | 9,750.0 | 51,423 | 360 | 98.19 | 706 | 35.55 |
| 9.250 - 9.499 | 80 | 5,363,238 | 11.10 | 9,947.9 | 9,435.9 | 271 | 1 | 9,875.0 | 10,000.0 | 67,040 | 360 | 98.39 | 697 | 37.11 |
| 9.500 - 9.749 | 48 | 2,665,696 | 5.52 | 10,209.6 | 9,697.6 | 239 | 1 | 10,125.0 | 10,250.0 | 55,535 | 360 | 98.43 | 671 | 37.45 |
| 9.750 - 9.999 | 78 | 4,646,758 | 9.62 | 10,469.7 | 9,957.7 | 246 | 1 | 10,375.0 | 10,500.0 | 59,574 | 360 | 97.82 | 688 | 38.43 |
| 10.000 - 10.249 | 50 | 3,893,994 | 8.06 | 10,696.0 | 10,184.0 | 253 | 1 | 10,625.0 | 10,750.0 | 77,880 | 360 | 97.42 | 694 | 35.78 |
| 10.250 - 10.499 | 70 | 4,439,938 | 9.19 | 10,965.9 | 10,453.9 | 254 | 1 | 10,875.0 | 11,000.0 | 63,428 | 360 | 98.40 | 683 | 37.54 |
| 10.500 - 10.749 | 33 | 1,804,453 | 3.73 | 11,197.1 | 10,685.1 | 301 | 1 | 11,125.0 | 11,250.0 | 54,680 | 360 | 97.60 | 694 | 36.62 |
| 10.750 - 10.999 | 48 | 2,900,694 | 6.00 | 11,476.0 | 10,964.0 | 286 | 1 | 11,375.0 | 11,500.0 | 60,431 | 360 | 96.45 | 681 | 39.00 |
| 11.000 - 11.249 | 39 | 2,676,840 | 5.54 | 11,699.0 | 11,187.0 | 278 | 1 | 11,625.0 | 11,750.0 | 68,637 | 360 | 97.98 | 709 | 36.70 |
| 11.250 - 11.499 | 23 | 1,663,164 | 3.44 | 11,927.2 | 11,415.2 | 282 | 1 | 11,875.0 | 12,000.0 | 72,311 | 360 | 94.79 | 714 | 29.61 |
| 11.500 - 11.749 | 22 | 1,203,181 | 2.49 | 12,216.5 | 11,704.5 | 347 | 0 | 12,125.0 | 12,250.0 | 54,690 | 360 | 99.24 | 697 | 32.32 |
| 11.750 - 11.999 | 28 | 2,090,624 | 4.33 | 12,469.0 | 11,957.0 | 330 | 0 | 12,375.0 | 12,500.0 | 74,665 | 360 | 96.95 | 698 | 38.64 |
| 12.000 - 12.249 | 5 | 395,250 | 0.82 | 12,664.9 | 12,152.9 | 317 | 1 | 12,625.0 | 12,750.0 | 79,050 | 360 | 96.84 | 701 | 40.28 |
| 12.250 - 12.499 | 13 | 931,675 | 1.93 | 12,915.8 | 12,403.8 | 311 | 1 | 12,875.0 | 13,000.0 | 71,667 | 360 | 98.24 | 698 | 35.73 |
| 12.500 - 12.749 | 4 | 105,580 | 0.22 | 13,241.1 | 12,729.1 | 311 | 2 | 13,125.0 | 13,250.0 | 26,395 | 359 | 96.42 | 729 | 40.54 |
| 12.750 - 12.999 | 6 | 406,485 | 0.84 | 13,431.6 | 12,919.6 | 311 | 1 | 13,375.0 | 13,500.0 | 67,748 | 360 | 87.88 | 674 | 31.28 |
| 13.000 - 13.249 | 6 | 619,934 | 1.28 | 13,677.0 | 13,165.0 | 360 | 0 | 13,625.0 | 13,750.0 | 103,322 | 360 | 99.32 | 687 | 31.51 |
| 13.250 - 13.499 | 1 | 140,000 | 0.29 | 13,875.0 | 13,363.0 | 358 | 2 | 13,875.0 | 13,875.0 | 140,000 | 358 | 100.00 | 640 | 0.00 |
| 13.500 - 13.749 | 3 | 239,000 | 0.49 | 14,199.3 | 13,687.3 | 359 | 1 | 14,125.0 | 14,250.0 | 79,667 | 359 | 94.77 | 710 | 44.95 |
| 13.750 - 13.999 | 1 | 29,500 | 0.06 | 14,375.0 | 13,863.0 | 358 | 2 | 14,375.0 | 14,375.0 | 29,500 | 358 | 99.95 | 641 | 25.29 |
| 14.250 - 14.499 | 2 | 120,300 | 0.25 | 14,899.2 | 14,387.2 | 360 | 0 | 14,875.0 | 15,000.0 | 60,150 | 360 | 89.66 | 682 | 48.08 |
| TOTAL | 785 | 48,315,679 | 100.00 | 10,6339 | 10,1219 | 268 | 1 | 6,2500 | 15,0000 | 61,549 | 177 | 97.56 | 696 | 36.58 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of securities.

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| Collateral Grouped by Remaining Term | | | | | | | | | | | | | | | | |
|--------------------------------------|------------|-------------------|---------------|----------------|----------------|------------|----------|---------------|----------------|---------------|------------|------------|--------------|-----------------|------------|--------------|
| REMAINING TERM | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| - 179 | 221 | 11,776,931 | 24.37 | 10,3904 | 9,8784 | 178 | 2 | 7.0000 | 13.2500 | 53,289 | 177 | 179 | 97.48 | 97.48 | 694 | 37.45 |
| 180 - 360 | 564 | 36,518,748 | 75.63 | 10,7124 | 10,2004 | 296 | 1 | 6.2500 | 15.0000 | 64,785 | 180 | 360 | 97.59 | 97.59 | 697 | 36.27 |
| TOTAL | 785 | 48,315,679 | 100.00 | 10.6339 | 10.1219 | 268 | 1 | 6.2500 | 15.0000 | 61,549 | 177 | 360 | 97.56 | 97.56 | 696 | 36.58 |

| Collateral Grouped by Loan-to-Value | | | | | | | | | | | | | | | | |
|-------------------------------------|------------|-------------------|---------------|----------------|----------------|------------|----------|---------------|----------------|---------------|------------|------------|--------------|-----------------|------------|--------------|
| LOAN TO VALUE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 70.01 - 79.99 | 1 | 172,327 | 0.36 | 8.0000 | 7,4880 | 360 | 0 | 8.0000 | 172,327 | 172,327 | 360 | 360 | 79.99 | 79.99 | 689 | 26.24 |
| 80.00 - 80.00 | 3 | 387,000 | 0.80 | 11.1298 | 10,6178 | 283 | 1 | 9.2500 | 13.3750 | 129,000 | 238 | 360 | 80.00 | 80.00 | 704 | 28.40 |
| 80.01 - 90.00 | 100 | 5,397,495 | 11.17 | 10,8370 | 10,3250 | 250 | 1 | 6.2500 | 15.0000 | 53,975 | 178 | 360 | 89.41 | 89.41 | 685 | 37.58 |
| 90.01 - 95.00 | 149 | 8,419,077 | 17.43 | 10,8128 | 10,3008 | 271 | 1 | 6.7500 | 14.2500 | 56,504 | 177 | 360 | 94.65 | 94.65 | 707 | 33.89 |
| 95.01 - 100.00 | 532 | 33,939,781 | 70.25 | 10,5650 | 10,0530 | 269 | 1 | 6.3750 | 14.3750 | 63,797 | 177 | 360 | 99.87 | 99.87 | 695 | 37.21 |
| TOTAL | 785 | 48,315,679 | 100.00 | 10.6339 | 10.1219 | 268 | 1 | 6.2500 | 15.0000 | 61,549 | 177 | 360 | 97.56 | 97.56 | 696 | 36.58 |

| Collateral Grouped by Combined Loan-to-Value | | | | | | | | | | | | | | | | |
|--|------------|-------------------|---------------|----------------|----------------|------------|----------|---------------|----------------|---------------|------------|------------|--------------|-----------------|------------|--------------|
| OLTV | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 70.01 - 80.00 | 1 | 172,327 | 0.36 | 8.0000 | 7,4880 | 360 | 0 | 8.0000 | 172,327 | 172,327 | 360 | 360 | 79.99 | 79.99 | 689 | 26.24 |
| 80.00 - 80.00 | 3 | 387,000 | 0.80 | 11.1298 | 10,6178 | 283 | 1 | 9.2500 | 13.3750 | 129,000 | 238 | 360 | 80.00 | 80.00 | 704 | 28.40 |
| 80.01 - 90.00 | 100 | 5,397,495 | 11.17 | 10,8370 | 10,3250 | 250 | 1 | 6.2500 | 15.0000 | 53,975 | 178 | 360 | 89.41 | 89.41 | 685 | 37.58 |
| 90.01 - 95.00 | 149 | 8,419,077 | 17.43 | 10,8128 | 10,3008 | 271 | 1 | 6.7500 | 14.2500 | 56,504 | 177 | 360 | 94.65 | 94.65 | 707 | 33.89 |
| 95.01 - 100.00 | 532 | 33,939,781 | 70.25 | 10,5650 | 10,0530 | 269 | 1 | 6.3750 | 14.3750 | 63,797 | 177 | 360 | 99.87 | 99.87 | 695 | 37.21 |
| TOTAL | 785 | 48,315,679 | 100.00 | 10.6339 | 10.1219 | 268 | 1 | 6.2500 | 15.0000 | 61,549 | 177 | 360 | 97.56 | 97.56 | 696 | 36.58 |

| Collateral Grouped by Documentation Type | | | | | | | | | | | | | | | | |
|--|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|---------|---------|--------|-----------------|---------|--------|
| DOCTYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| Full/Alternative | 145 | 6,028,246 | 12.48 | 9,8819 | 9,3699 | 264 | 1 | 6.2500 | 13,8630 | 41,574 | 177 | 360 | 97.75 | 97.75 | 696 | 37.03 |
| 0.00 - 10.00 | 4 | 186,400 | 0.39 | 9,5596 | 9,0476 | 340 | 0 | 6.7500 | 10,7380 | 46,600 | 360 | 360 | 98.54 | 98.54 | 723 | 7.56 |
| 10.01 - 20.00 | 4 | 129,700 | 0.27 | 9,9065 | 9,3945 | 264 | 1 | 8.8750 | 12,3630 | 32,425 | 360 | 360 | 97.66 | 97.66 | 713 | 12.01 |
| 20.01 - 25.00 | 5 | 196,700 | 0.41 | 11,2607 | 10,7487 | 274 | 1 | 9.2500 | 12,3630 | 39,340 | 360 | 360 | 94.76 | 94.76 | 742 | 22.25 |
| 25.01 - 30.00 | 15 | 662,260 | 1.37 | 9,6221 | 9,1101 | 274 | 1 | 7.0000 | 13,8630 | 44,151 | 360 | 360 | 96.89 | 96.89 | 687 | 27.92 |
| 30.01 - 35.00 | 23 | 914,212 | 1.89 | 9,4886 | 8,9766 | 251 | 1 | 7.1250 | 11,1130 | 39,748 | 360 | 360 | 97.86 | 97.86 | 711 | 32.84 |
| 35.01 - 40.00 | 35 | 1,422,410 | 2.94 | 9,9181 | 9,4061 | 238 | 1 | 7.6250 | 11,7380 | 40,640 | 360 | 360 | 98.17 | 98.17 | 699 | 37.47 |
| 40.01 - 45.00 | 38 | 1,628,251 | 3.37 | 9,8603 | 9,3483 | 245 | 1 | 6.2500 | 13,6130 | 42,849 | 360 | 360 | 97.38 | 97.38 | 677 | 43.14 |
| 45.01 - 50.00 | 15 | 619,730 | 1.28 | 10,4102 | 9,8982 | 330 | 1 | 7.5000 | 11,7380 | 41,315 | 360 | 360 | 98.70 | 98.70 | 708 | 47.52 |
| 50.01 - 55.00 | 6 | 268,583 | 0.56 | 9,7830 | 9,2710 | 323 | 1 | 6.3750 | 10,9880 | 44,764 | 360 | 360 | 99.09 | 99.09 | 689 | 53.47 |
| No Documentation | 30 | 1,905,865 | 3.94 | 12,2139 | 11,7019 | 360 | 0 | 9.5000 | 13,7380 | 63,529 | 360 | 360 | 97.37 | 97.37 | 720 | 0.00 |
| 0.00 - 10.00 | 30 | 1,905,865 | 3.94 | 12,2139 | 11,7019 | 360 | 0 | 9.5000 | 13,7380 | 63,529 | 360 | 360 | 97.37 | 97.37 | 720 | 0.00 |
| No Income/No Asset | 19 | 1,135,168 | 2.35 | 11,4133 | 10,9013 | 312 | 1 | 9.0000 | 13,6130 | 59,746 | 360 | 360 | 97.41 | 97.41 | 732 | 0.00 |
| 0.00 - 10.00 | 19 | 1,135,168 | 2.35 | 11,4133 | 10,9013 | 312 | 1 | 9.0000 | 13,6130 | 59,746 | 360 | 360 | 97.41 | 97.41 | 732 | 0.00 |
| No Ratio | 65 | 4,166,764 | 8.62 | 10,6058 | 10,0938 | 270 | 1 | 8.1250 | 13,3630 | 64,104 | 360 | 360 | 98.64 | 98.64 | 707 | 0.00 |
| 0.00 - 10.00 | 65 | 4,166,764 | 8.62 | 10,6058 | 10,0938 | 270 | 1 | 8.1250 | 13,3630 | 64,104 | 360 | 360 | 98.64 | 98.64 | 707 | 0.00 |
| No Ratio/Ver Employ | 3 | 219,404 | 0.45 | 11,0352 | 10,5232 | 360 | 0 | 9.7500 | 10,9880 | 73,135 | 360 | 360 | 96.66 | 96.66 | 713 | 42.94 |
| 0.00 - 10.00 | 2 | 194,454 | 0.40 | 10,9755 | 10,4635 | 360 | 0 | 9.7500 | 10,8530 | 97,227 | 360 | 360 | 96.23 | 96.23 | 717 | 0.00 |
| 40.01 - 45.00 | 1 | 24,950 | 0.05 | 11,5000 | 10,9880 | 359 | 1 | 11.5000 | 10,9880 | 24,950 | 360 | 360 | 99.98 | 99.98 | 688 | 42.94 |
| Stated Income | 407 | 27,379,545 | 56.67 | 10,5941 | 10,0821 | 267 | 1 | 7.0000 | 14,4880 | 67,272 | 360 | 360 | 97.83 | 97.83 | 693 | 36.31 |
| 0.00 - 10.00 | 5 | 256,350 | 0.53 | 11,4746 | 10,9626 | 360 | 0 | 9.7500 | 12,4880 | 51,270 | 360 | 360 | 98.41 | 98.41 | 705 | 8.13 |
| 10.01 - 20.00 | 18 | 1,463,437 | 3.03 | 11,2055 | 10,6935 | 324 | 0 | 9.2500 | 12,3630 | 81,302 | 360 | 360 | 97.16 | 97.16 | 722 | 15.51 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities as their activities.

| Collateral Grouped by Documentation Type | | | | | | | | | | | | |
|--|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|--------|
| DOCTYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA DTI |
| BACK RATIO | | | | | | | | | | | | |
| 20.01 - 25.00 | 17 | 717,285 | 1.48 | 10,5530 | 10,0410 | 294 | | 9,3750 | 12,4880 | 42,193 | 99.01 | 23.13 |
| 25.01 - 30.00 | 34 | 2,486,676 | 5.15 | 10,3702 | 9,8582 | 273 | | 7,0000 | 13,2380 | 73,138 | 95.72 | 27.81 |
| 30.01 - 35.00 | 74 | 5,269,068 | 10.91 | 10,6755 | 10,1635 | 259 | | 8,7500 | 13,1130 | 71,204 | 97.44 | 32.57 |
| 35.01 - 40.00 | 109 | 6,833,795 | 14.14 | 10,5125 | 10,0005 | 255 | | 7,3750 | 13,1130 | 62,695 | 98.14 | 37.48 |
| 40.01 - 45.00 | 121 | 8,243,934 | 17.06 | 10,3744 | 9,8624 | 247 | | 7,8750 | 12,8630 | 68,132 | 98.70 | 42.54 |
| 45.01 - 50.00 | 26 | 1,923,800 | 3.98 | 11,1588 | 10,6468 | 331 | | 9,0000 | 14,4880 | 73,992 | 96.62 | 47.97 |
| 50.01 - 55.00 | 3 | 185,200 | 0.38 | 12,3164 | 11,8044 | 359 | | 10,0000 | 12,4880 | 61,733 | 100.00 | 51.50 |
| Stated/Unstated | 116 | 7,480,688 | 15.48 | 10,8689 | 10,3569 | 239 | | 7,0000 | 12,9880 | 64,489 | 95.93 | 37.17 |
| 10.01 - 20.00 | 4 | 272,280 | 0.56 | 12,1099 | 11,5979 | 327 | 0 | 8,6250 | 12,8630 | 68,070 | 88.15 | 15.53 |
| 20.01 - 25.00 | 5 | 297,380 | 0.62 | 10,3277 | 9,8157 | 261 | | 9,0000 | 10,6130 | 59,476 | 93.91 | 22.29 |
| 25.01 - 30.00 | 10 | 556,867 | 1.15 | 10,2013 | 9,6893 | 238 | 2 | 9,2500 | 11,7380 | 55,687 | 92.36 | 27.74 |
| 30.01 - 35.00 | 18 | 961,948 | 1.99 | 10,7208 | 10,2088 | 244 | | 7,0000 | 12,9880 | 53,442 | 97.29 | 32.48 |
| 35.01 - 40.00 | 36 | 2,446,315 | 5.06 | 10,7792 | 10,2672 | 228 | 2 | 8,0000 | 11,8630 | 67,953 | 96.22 | 37.97 |
| 40.01 - 45.00 | 39 | 2,727,201 | 5.64 | 11,0062 | 10,4942 | 231 | | 9,0000 | 11,9880 | 69,928 | 96.87 | 42.89 |
| 45.01 - 50.00 | 3 | 185,697 | 0.38 | 11,7601 | 11,2481 | 297 | | 10,5000 | 12,9880 | 61,899 | 95.80 | 47.89 |
| 50.01 - 55.00 | 1 | 33,000 | 0.07 | 11,3750 | 10,8630 | 360 | 0 | 11,3750 | 10,8630 | 33,000 | 100.00 | 54.66 |
| TOTAL | 785 | 48,315,679 | 100.00 | 10,6339 | 10,1219 | 268 | | 6,2500 | 14,4880 | 61,549 | 97.56 | 36.58 |

| Collateral Grouped by Loan Purpose | | | | | | | | | | | | |
|------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|--------|
| LOAN PURP | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA DTI |
| Cash Out Refinance | 86 | 5,769,275 | 11.94 | 10,7499 | 10,2379 | 251 | | 8 | 15 | 67,085 | 93 | 37.10 |
| Purchase | 688 | 41,974,341 | 86.88 | 10,6323 | 10,1203 | 269 | | 6 | 15 | 61,009 | 98 | 36.43 |
| Rate/Term Refinance | 11 | 572,063 | 1.18 | 9,5817 | 9,0697 | 311 | | 6 | 12 | 52,006 | 96 | 41.38 |
| TOTAL | 785 | 48,315,679 | 100.00 | 10,6339 | 10,1219 | 268 | | 6 | 15 | 61,549 | 98 | 36.58 |

| Collateral Grouped by Property Type | | | | | | | | | | | | |
|-------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|--------|
| PROPERTY | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA DTI |
| 2-4 Family | 37 | 2,719,239 | 5.63 | 11,3434 | 10,8314 | 306 | | 9,0000 | 14,3750 | 73,493 | 95.24 | 36.35 |
| Condominium | 78 | 4,307,021 | 8.91 | 10,7602 | 10,2482 | 254 | | 7,5000 | 14,8750 | 55,218 | 98.41 | 37.28 |
| H-Rise Condo | 2 | 159,717 | 0.33 | 13,7508 | 13,2388 | 359 | | 9,7500 | 14,2500 | 79,859 | 95.55 | 52.08 |
| PUD | 292 | 16,378,332 | 33.90 | 10,5340 | 10,0220 | 266 | | 6,7500 | 14,1250 | 66,090 | 97.74 | 38.22 |
| Single Family | 374 | 24,713,971 | 51.15 | 10,5793 | 10,0673 | 266 | | 6,2500 | 15,0000 | 66,080 | 97.56 | 35.46 |
| Townhouse | 2 | 37,400 | 0.08 | 11,0802 | 10,5682 | 279 | | 10,5000 | 12,2500 | 18,700 | 100.00 | 40.01 |
| TOTAL | 785 | 48,315,679 | 100.00 | 10,6339 | 10,1219 | 268 | | 6,2500 | 15,0000 | 61,549 | 97.56 | 36.58 |

| Collateral Grouped by Occupancy Type | | | | | | | | | | | | |
|--------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|--------|
| OCCTYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA DTI |
| Investor | 183 | 8,403,831 | 17.39 | 11,6886 | 11,1766 | 285 | | 9,0000 | 15,0000 | 45,923 | 95.78 | 34.17 |
| Owner Occupied | 559 | 37,878,869 | 78.40 | 10,3926 | 9,8806 | 262 | | 6,2500 | 14,1250 | 67,762 | 98.04 | 37.27 |
| Second Home | 43 | 2,032,980 | 4.21 | 10,7713 | 10,2593 | 304 | | 8,1250 | 13,6250 | 47,279 | 96.06 | 34.23 |
| TOTAL | 785 | 48,315,679 | 100.00 | 10,6339 | 10,1219 | 268 | | 6,2500 | 15,0000 | 61,549 | 97.56 | 36.58 |

| Collateral Grouped by Mortgage Ins. Company | | | | | | | | | | | | |
|---|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|--------|
| MI | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA DTI |
| No MI | 785 | 48,315,679 | 100.00 | 10,6339 | 10,1219 | 268 | | 6,2500 | 15,0000 | 61,549 | 97.56 | 36.58 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of

| Collateral Grouped by Mortgage Ins. Company | | | | | | | | | | | | |
|---|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|--------|
| MI | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA DTI |
| TOTAL | 785 | 48,315,679 | 100.00 | 10,6339 | 10,1219 | 268 | 1 | 6,2500 | 15,0000 | 61,549 | 97.56 | 36.58 |

| Collateral Grouped by State | | | | | | | | | | | | |
|-----------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|--------|
| STATE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA DTI |
| AL | 5 | 170,850 | 0.35 | 10,6667 | 10,1547 | 223 | 2 | 9,0000 | 13,1250 | 34,170 | 95.42 | 34.14 |
| AZ | 77 | 4,608,615 | 9.54 | 11,2060 | 10,6940 | 349 | 0 | 7,5000 | 13,7500 | 59,852 | 98.08 | 710 |
| CA | 217 | 19,066,764 | 39.46 | 10,4140 | 9,9020 | 247 | 1 | 7,3750 | 14,8750 | 87,865 | 97.75 | 34.66 |
| CO | 31 | 1,722,258 | 3.56 | 10,7460 | 10,2340 | 243 | 1 | 9,0000 | 12,2500 | 55,557 | 96.35 | 708 |
| CT | 7 | 579,607 | 1.20 | 9,8348 | 9,3228 | 292 | 1 | 8,0000 | 11,2500 | 82,801 | 92.67 | 34.81 |
| DE | 2 | 173,400 | 0.36 | 10,6344 | 10,1224 | 317 | 1 | 9,5000 | 11,2500 | 86,700 | 100.00 | 778 |
| FL | 67 | 3,347,566 | 6.93 | 11,4697 | 10,9577 | 269 | 1 | 6,2500 | 15,0000 | 49,964 | 95.79 | 702 |
| GA | 212 | 8,407,783 | 17.40 | 10,2809 | 9,7689 | 235 | 1 | 6,7500 | 13,2500 | 39,659 | 97.93 | 690 |
| HI | 3 | 148,000 | 0.31 | 10,1098 | 9,5978 | 257 | 1 | 8,2500 | 11,1250 | 49,333 | 84.59 | 35.74 |
| IL | 4 | 362,450 | 0.75 | 12,4590 | 11,9470 | 360 | 0 | 11,7500 | 14,1250 | 90,613 | 98.51 | 735 |
| KY | 1 | 25,000 | 0.05 | 11,1250 | 10,6130 | 178 | 2 | 11,1250 | 11,1250 | 25,000 | 90.00 | 678 |
| MD | 12 | 668,500 | 1.38 | 11,3988 | 10,8868 | 313 | 1 | 9,7500 | 13,8750 | 55,708 | 99.28 | 755 |
| ME | 1 | 135,000 | 0.28 | 10,3750 | 9,8630 | 178 | 2 | 10,3750 | 10,3750 | 135,000 | 90.00 | 675 |
| MI | 2 | 172,400 | 0.25 | 9,5106 | 8,9986 | 227 | 1 | 9,0000 | 11,5000 | 61,200 | 98.98 | 668 |
| MN | 1 | 27,380 | 0.06 | 13,2500 | 12,7380 | 178 | 2 | 13,2500 | 13,2500 | 27,380 | 95.02 | 750 |
| MO | 1 | 105,000 | 0.22 | 10,5000 | 9,9880 | 360 | 0 | 10,5000 | 10,5000 | 105,000 | 100.00 | 40.10 |
| MS | 2 | 69,000 | 0.14 | 10,2065 | 9,6945 | 239 | 1 | 9,2500 | 10,7500 | 34,500 | 98.19 | 41.88 |
| NC | 3 | 104,317 | 0.22 | 10,6012 | 10,0892 | 330 | 1 | 10,0000 | 12,1250 | 34,772 | 99.93 | 669 |
| NJ | 38 | 2,002,179 | 4.14 | 10,7841 | 10,2721 | 269 | 1 | 8,0000 | 13,5000 | 52,689 | 96.44 | 714 |
| NV | 15 | 776,835 | 1.61 | 11,2222 | 10,7102 | 331 | 0 | 9,8750 | 13,5000 | 51,789 | 98.23 | 689 |
| NY | 7 | 615,886 | 1.27 | 10,7477 | 10,2357 | 209 | 2 | 7,6250 | 12,3750 | 87,984 | 94.47 | 35.32 |
| OH | 1 | 25,000 | 0.05 | 10,5000 | 9,9880 | 179 | 1 | 10,5000 | 10,5000 | 25,000 | 100.00 | 701 |
| OR | 4 | 218,105 | 0.45 | 9,9040 | 9,3920 | 360 | 0 | 7,0000 | 11,5000 | 54,526 | 99.92 | 37.04 |
| PA | 2 | 140,448 | 0.29 | 10,3651 | 9,8531 | 322 | 1 | 9,5000 | 10,7500 | 70,224 | 99.92 | 48.78 |
| RI | 2 | 107,636 | 0.22 | 10,8978 | 10,3858 | 305 | 1 | 8,2500 | 13,0000 | 53,818 | 97.21 | 712 |
| TN | 3 | 123,710 | 0.26 | 8,7866 | 8,2746 | 274 | 1 | 8,1250 | 10,0000 | 41,237 | 100.00 | 20.32 |
| TX | 7 | 289,201 | 0.60 | 10,5945 | 10,0825 | 276 | 1 | 6,3750 | 12,5000 | 41,314 | 98.12 | 684 |
| UT | 4 | 121,954 | 0.25 | 12,5884 | 12,0764 | 360 | 0 | 11,3750 | 13,0000 | 30,489 | 100.00 | 707 |
| VA | 35 | 2,651,177 | 5.49 | 10,9560 | 10,4440 | 347 | 1 | 7,5000 | 13,0000 | 75,748 | 99.14 | 30.41 |
| WA | 19 | 1,399,659 | 2.90 | 10,2942 | 9,7822 | 259 | 1 | 8,8750 | 12,5000 | 73,666 | 98.01 | 724 |
| TOTAL | 785 | 48,315,679 | 100.00 | 10,6339 | 10,1219 | 268 | 1 | 6,2500 | 15,0000 | 61,549 | 97.56 | 685 |

| Collateral Grouped by FICO Score | | | | | | | | | | | | |
|----------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|--------|
| FICO SCORE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA DTI |
| 0 - 0 | 10 | 802,250 | 1.66 | 11,3877 | 10,8757 | 360 | 0 | 9,0000 | 12,3750 | 80,225 | 97.28 | 0 |
| 600 - 624 | 13 | 707,330 | 1.46 | 11,0541 | 10,5421 | 269 | 1 | 8,2500 | 12,5000 | 54,410 | 99.13 | 33.69 |
| 625 - 649 | 109 | 6,543,695 | 13.54 | 10,9448 | 10,4328 | 253 | 1 | 8,2500 | 14,3750 | 60,034 | 97.20 | 622 |
| 650 - 674 | 148 | 9,118,210 | 18.87 | 10,5062 | 9,9942 | 245 | 1 | 7,1250 | 13,5000 | 61,610 | 97.46 | 639 |
| 675 - 699 | 179 | 11,474,516 | 23.75 | 10,7547 | 10,2427 | 268 | 1 | 6,2500 | 15,0000 | 64,103 | 97.60 | 663 |
| 700 - 724 | 123 | 7,265,265 | 15.04 | 10,5107 | 9,9987 | 272 | 1 | 7,0000 | 13,6250 | 59,067 | 97.44 | 686 |
| 725 - 749 | 86 | 5,201,197 | 10.77 | 10,3215 | 9,8095 | 277 | 1 | 6,3750 | 14,2500 | 60,479 | 98.16 | 710 |
| 750 - 774 | 70 | 4,533,102 | 9.38 | 10,4429 | 9,9309 | 273 | 1 | 6,7500 | 13,6250 | 64,759 | 97.61 | 737 |
| 775 - 799 | 40 | 2,395,964 | 4.96 | 10,7740 | 10,2620 | 318 | 0 | 7,6250 | 12,8750 | 59,899 | 97.46 | 760 |
| TOTAL | 785 | 48,315,679 | 100.00 | 10,6339 | 10,1219 | 268 | 1 | 6,2500 | 15,0000 | 61,549 | 97.56 | 696 |

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Collateral Grouped by FICO Score

| FICO SCORE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|--------------|------------|-------------------|---------------|----------------|----------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| 800 + | 7 | 274,149 | 0.57 | 10,2482 | 9,7362 | 261 | 1 | 9,0000 | 13,2500 | 39,164 | 97.19 | 97.19 | 807 | 26.31 |
| TOTAL | 785 | 48,315,679 | 100.00 | 10,6339 | 10,1219 | 268 | 1 | 6,2500 | 15,0000 | 61,549 | 97.56 | 97.56 | 696 | 36.58 |

Collateral Grouped by Prepayment Penalty

| PREFAY PP DESC | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|----------------|------------|-------------------|---------------|----------------|----------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| No | 343 | 22,449,944 | 46.47 | 10,9857 | 10,4737 | 287 | 1 | 6,3750 | 15,0000 | 65,452 | 97.09 | 97.09 | 697 | 36.35 |
| Yes | 442 | 25,865,735 | 53.53 | 10,3286 | 9,8166 | 251 | 1 | 6,2500 | 13,7500 | 58,520 | 97.98 | 97.98 | 695 | 36.77 |
| 1YP | 112 | 6,769,909 | 14.01 | 10,3205 | 9,8085 | 225 | 2 | 8,0000 | 12,5000 | 60,446 | 97.99 | 97.99 | 690 | 36.66 |
| 2YP | 105 | 6,694,605 | 13.86 | 9,9727 | 9,4607 | 218 | 2 | 7,3750 | 12,1250 | 63,758 | 98.41 | 98.41 | 689 | 37.07 |
| 3YP | 184 | 9,248,799 | 19.14 | 10,3539 | 9,8419 | 278 | 1 | 6,2500 | 13,6250 | 50,265 | 97.29 | 97.29 | 695 | 36.36 |
| 5YP | 3 | 199,000 | 0.41 | 11,8166 | 11,3046 | 289 | 1 | 11,0000 | 12,6250 | 66,333 | 98.79 | 98.79 | 737 | 36.76 |
| 6MP | 26 | 2,030,962 | 4.20 | 10,6507 | 10,1387 | 276 | 1 | 8,8750 | 12,5000 | 78,114 | 98.92 | 98.92 | 715 | 40.22 |
| 7MP | 2 | 324,900 | 0.67 | 11,1152 | 10,6032 | 332 | 0 | 11,0000 | 11,7500 | 162,450 | 100.00 | 100.00 | 717 | 37.89 |
| 8MP | 10 | 597,561 | 1.24 | 11,9978 | 11,4858 | 343 | 0 | 10,8750 | 13,7500 | 59,756 | 99.06 | 99.06 | 721 | 28.29 |
| TOTAL | 785 | 48,315,679 | 100.00 | 10,6339 | 10,1219 | 268 | 1 | 6,2500 | 15,0000 | 61,549 | 97.56 | 97.56 | 696 | 36.58 |

Collateral Grouped by Lien Status

| LIEN | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|--------------|------------|-------------------|---------------|----------------|----------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| Second Lien | 785 | 48,315,679 | 100.00 | 10,6339 | 10,1219 | 268 | 1 | 6,2500 | 15,0000 | 61,549 | 97.56 | 97.56 | 696 | 36.58 |
| TOTAL | 785 | 48,315,679 | 100.00 | 10,6339 | 10,1219 | 268 | 1 | 6,2500 | 15,0000 | 61,549 | 97.56 | 97.56 | 696 | 36.58 |

Collateral Grouped by Loan-to-Value & Mtg Ins.

| TYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | MAX LTV | WA FICO | WA DTI |
|--------------------|------------|-------------------|---------------|----------------|----------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|---------------|------------|--------------|
| LTV GT 80 w/out MI | 781 | 47,756,352 | 98.84 | 10,6394 | 10,1274 | 267 | 1 | 6,2500 | 15,0000 | 61,148 | 97.77 | 97.77 | 100.00 | 696 | 36.70 |
| LTV LE 80 | 4 | 559,327 | 1.16 | 10,1655 | 9,6535 | 306 | 1 | 8,0000 | 13,3750 | 139,832 | 80.00 | 80.00 | 80.00 | 699 | 27.73 |
| TOTAL | 785 | 48,315,679 | 100.00 | 10,6339 | 10,1219 | 268 | 1 | 6,2500 | 15,0000 | 61,549 | 97.56 | 97.56 | 100.00 | 696 | 36.58 |

Collateral Grouped by Balloon Flag

| BALLOON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|--------------|------------|-------------------|---------------|----------------|----------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| No | 699 | 42,312,911 | 87.58 | 10,5457 | 10,0337 | 254 | 1 | 6,2500 | 15,0000 | 60,533 | 97.40 | 97.40 | 695 | 36.79 |
| Yes | 86 | 6,002,769 | 12.42 | 11,2559 | 10,7439 | 359 | 1 | 7,0000 | 13,7500 | 69,800 | 98.72 | 98.72 | 704 | 34.85 |
| TOTAL | 785 | 48,315,679 | 100.00 | 10,6339 | 10,1219 | 268 | 1 | 6,2500 | 15,0000 | 61,549 | 97.56 | 97.56 | 696 | 36.58 |

Collateral Grouped by IO

| IO | IO PERIOD | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wid Avg CURRENT GROSS COUPON | Wid Avg TOTAL STRIP | Wid Avg CURRENT NET COUPON | Wid Avg STATED TERM | Wid Avg REMAINING TERM | Wid Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wid Avg LOAN TO VALUE | Wid Avg FICO SCORE | Wid Avg BACK RATIO |
|--------------|-----------|------------|-----------------------|--------------------------------|------------------------------|---------------------|----------------------------|---------------------|------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|--------------------|--------------------|
| Y | | 785 | 48,315,679.22 | 100.00 | 10,6339 | 0.5120 | 10,1219 | 245 | 268 | 1 | 6,2500 | 15,0000 | 61,549 | 97.56 | 696 | 36.58 |
| | 120.00 | 189 | 11,865,200.93 | 24.56 | 11,2617 | 0.5120 | 10,7497 | 339 | 358 | 0 | 6,2500 | 15,0000 | 62,779 | 97.11 | 714 | 34.42 |
| | 60.000 | 596 | 36,450,478.29 | 75.44 | 10,4296 | 0.5120 | 9,9176 | 215 | 238 | 1 | 7,0000 | 13,8750 | 61,159 | 97.71 | 691 | 37.17 |
| TOTAL | | 785 | 48,315,679.22 | 100.00 | 10,6339 | 0.5120 | 10,1219 | 245 | 268 | 1 | 6,2500 | 15,0000 | 61,549 | 97.56 | 696 | 36.58 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities as their advisors.

SACO 05-7 DOC AND FICO

Bear, Stearns & Co. Inc.
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| Collateral Grouped by Documentation Type | | | | | | | | | | | | | | | |
|--|------------|-------|-------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| DOCTYPE | FICO SCORE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| Full/Alternative | | 2,956 | 127,395,856 | 29.94 | 9,9049 | 9,3929 | 342 | 1 | 3,7500 | 14,9880 | 43,097 | 98.51 | 98.51 | 665 | 38.45 |
| 0 - 9 | | 7 | 220,788 | 0.05 | 10.0102 | 9.4982 | 359 | 1 | 7.7500 | 10.6130 | 31,541 | 97.38 | 97.38 | 0 | 30.45 |
| 540 - 549 | | 3 | 37,357 | 0.01 | 11.9865 | 11.4745 | 310 | 6 | 11.4900 | 12.4780 | 12,452 | 96.70 | 96.70 | 544 | 49.22 |
| 550 - 559 | | 6 | 304,723 | 0.07 | 11.0817 | 10.5697 | 360 | 1 | 9.9900 | 10.9780 | 50,787 | 100.00 | 100.00 | 558 | 38.86 |
| 560 - 569 | | 48 | 1,221,825 | 0.29 | 11.8474 | 11.3354 | 277 | 1 | 8.4600 | 12.4780 | 25,455 | 99.07 | 99.07 | 564 | 44.16 |
| 570 - 579 | | 55 | 1,659,392 | 0.39 | 11.3798 | 10.8678 | 290 | 1 | 8.4600 | 12.4780 | 30,171 | 99.52 | 99.52 | 575 | 43.39 |
| 580 - 589 | | 192 | 7,207,296 | 1.69 | 11.1613 | 10.6493 | 336 | 1 | 8.6700 | 11.7480 | 37,538 | 99.83 | 99.83 | 584 | 41.36 |
| 590 - 599 | | 200 | 7,196,197 | 1.69 | 11.2458 | 10.7338 | 338 | 1 | 8.6700 | 12.3480 | 35,981 | 99.77 | 99.77 | 595 | 41.47 |
| 600 - 609 | | 193 | 7,392,589 | 1.74 | 10.9462 | 10.4342 | 339 | 1 | 8.6700 | 11.3880 | 38,304 | 99.99 | 99.99 | 604 | 41.32 |
| 610 - 619 | | 151 | 6,129,349 | 1.44 | 10.9022 | 10.3902 | 342 | 1 | 9.5000 | 12.4880 | 40,592 | 99.37 | 99.37 | 615 | 40.49 |
| 620 - 629 | | 202 | 9,290,566 | 2.18 | 10.7866 | 10.2746 | 347 | 1 | 7.2500 | 14.9880 | 45,993 | 99.33 | 99.33 | 624 | 41.12 |
| 630 - 639 | | 207 | 9,174,225 | 2.16 | 10.7430 | 10.2310 | 346 | 1 | 8.0000 | 14.4880 | 44,320 | 99.13 | 99.13 | 634 | 39.78 |
| 640 - 649 | | 240 | 12,196,022 | 2.87 | 10.0761 | 9.5641 | 348 | 1 | 5.7500 | 13.8630 | 50,817 | 98.78 | 98.78 | 644 | 40.30 |
| 650 - 659 | | 151 | 6,939,427 | 1.63 | 10.0610 | 9.5490 | 345 | 1 | 7.3750 | 14.7380 | 45,956 | 99.36 | 99.36 | 654 | 37.55 |
| 660 - 669 | | 147 | 7,051,165 | 1.66 | 9.4698 | 8.9578 | 342 | 1 | 7.0000 | 12.6130 | 47,967 | 98.82 | 98.82 | 664 | 39.24 |
| 670 - 679 | | 126 | 6,082,620 | 1.43 | 9.7416 | 9.2296 | 337 | 1 | 7.1250 | 13.6130 | 48,275 | 98.20 | 98.20 | 675 | 37.27 |
| 680 - 689 | | 137 | 6,023,825 | 1.42 | 9.3146 | 8.8026 | 341 | 1 | 6.5000 | 13.1130 | 43,970 | 99.09 | 99.09 | 684 | 39.10 |
| 690 - 699 | | 114 | 5,260,717 | 1.24 | 9.2074 | 8.6954 | 345 | 1 | 6.2500 | 12.6130 | 46,147 | 97.39 | 97.39 | 694 | 37.12 |
| 700 - 709 | | 92 | 3,991,122 | 0.94 | 8.8539 | 8.3419 | 345 | 1 | 6.0000 | 11.3630 | 43,382 | 97.82 | 97.82 | 704 | 38.36 |
| 710 - 719 | | 85 | 3,942,621 | 0.93 | 8.7385 | 8.2265 | 351 | 1 | 5.8750 | 11.9880 | 46,384 | 97.59 | 97.59 | 714 | 39.62 |
| 720 - 729 | | 78 | 3,482,063 | 0.82 | 8.3881 | 7.8761 | 348 | 1 | 4.7500 | 11.1130 | 44,642 | 98.39 | 98.39 | 724 | 33.24 |
| 730 - 739 | | 89 | 3,775,847 | 0.89 | 8.9283 | 8.4163 | 349 | 1 | 5.5000 | 11.9880 | 42,425 | 96.99 | 96.99 | 735 | 36.77 |
| 740 - 749 | | 81 | 3,675,576 | 0.86 | 8.3872 | 7.8752 | 347 | 1 | 3.8750 | 12.9880 | 45,377 | 95.72 | 95.72 | 744 | 32.58 |
| 750 - 759 | | 82 | 3,733,595 | 0.88 | 8.6126 | 8.1006 | 330 | 1 | 5.3750 | 12.3630 | 45,532 | 96.03 | 96.03 | 754 | 35.68 |
| 760 - 769 | | 70 | 2,947,400 | 0.69 | 8.0147 | 7.5027 | 348 | 1 | 3.8750 | 10.8630 | 42,106 | 96.79 | 96.79 | 764 | 32.07 |
| 770 - 779 | | 74 | 3,129,633 | 0.74 | 8.8972 | 8.3852 | 341 | 1 | 6.2500 | 12.4880 | 42,292 | 97.78 | 97.78 | 775 | 34.33 |
| 780 - 789 | | 54 | 2,172,827 | 0.51 | 8.4258 | 7.9138 | 334 | 1 | 4.7500 | 10.9880 | 40,238 | 94.78 | 94.78 | 785 | 33.95 |
| 790 - 799 | | 40 | 1,847,523 | 0.43 | 8.2115 | 7.6995 | 345 | 1 | 3.7500 | 10.4880 | 46,188 | 94.93 | 94.93 | 793 | 32.74 |
| 800 - 809 | | 22 | 957,388 | 0.23 | 7.9833 | 7.4713 | 352 | 1 | 4.8750 | 10.9880 | 43,518 | 95.43 | 95.43 | 803 | 29.87 |
| 810 - 819 | | 10 | 352,177 | 0.08 | 8.5295 | 8.0175 | 343 | 1 | 7.1250 | 10.4780 | 35,218 | 96.35 | 96.35 | 812 | 29.68 |
| Limited | | 54 | 2,420,052 | 0.57 | 9.6749 | 9.1629 | 349 | 1 | 6.5000 | 12.3630 | 44,816 | 99.15 | 99.15 | 669 | 36.83 |
| 580 - 589 | | 5 | 204,647 | 0.05 | 10.7238 | 10.2118 | 342 | 1 | 9.4900 | 10.9780 | 40,929 | 100.00 | 100.00 | 583 | 41.04 |
| 590 - 599 | | 7 | 285,792 | 0.07 | 11.1909 | 10.6789 | 360 | 1 | 9.9900 | 12.1880 | 40,827 | 100.00 | 100.00 | 594 | 45.13 |
| 600 - 609 | | 2 | 49,853 | 0.01 | 9.4606 | 8.9486 | 305 | 2 | 8.8100 | 9.4780 | 24,927 | 100.00 | 100.00 | 601 | 39.62 |
| 610 - 619 | | 4 | 139,671 | 0.03 | 11.0312 | 10.5192 | 323 | 1 | 10.9900 | 10.7280 | 34,918 | 100.00 | 100.00 | 614 | 46.73 |
| 620 - 629 | | 3 | 112,938 | 0.03 | 11.1772 | 10.6652 | 269 | 1 | 10.9900 | 10.8530 | 37,646 | 100.00 | 100.00 | 621 | 39.77 |
| 630 - 639 | | 3 | 69,644 | 0.02 | 10.0430 | 9.5310 | 358 | 2 | 8.8750 | 11.4780 | 23,215 | 99.20 | 99.20 | 636 | 40.90 |
| 640 - 649 | | 4 | 273,718 | 0.06 | 9.6612 | 9.1492 | 357 | 1 | 9.2400 | 9.4780 | 68,429 | 100.00 | 100.00 | 643 | 31.54 |
| 660 - 669 | | 4 | 198,336 | 0.05 | 9.8088 | 9.2968 | 360 | 0 | 9.1250 | 9.7380 | 49,584 | 100.00 | 100.00 | 665 | 29.78 |
| 670 - 679 | | 2 | 171,088 | 0.04 | 9.1895 | 8.6775 | 351 | 3 | 8.9900 | 8.9880 | 85,544 | 99.06 | 99.06 | 676 | 44.30 |
| 680 - 689 | | 1 | 39,400 | 0.01 | 9.3650 | 8.8530 | 361 | 0 | 9.3650 | 8.8530 | 39,400 | 100.00 | 100.00 | 683 | 29.36 |
| 690 - 699 | | 1 | 26,386 | 0.01 | 8.9900 | 8.4780 | 359 | 1 | 8.9900 | 8.4780 | 26,386 | 100.00 | 100.00 | 689 | 25.80 |
| 700 - 709 | | 2 | 90,801 | 0.02 | 9.0449 | 8.5329 | 356 | 3 | 8.9900 | 8.7280 | 45,400 | 100.00 | 100.00 | 702 | 45.75 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed spreads have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of securities.

| Collateral Grouped by Documentation Type | | | | | | | | | | | | | | | |
|--|------------|------------|-------------------|-------------|----------------|----------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|-------------|
| DOCTYPE | FICO SCORE | Count | Balance | Percent | GWAC | NWAC | WAM | W/A Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 710 - 719 | | 1 | 11,500 | 0.00 | 12,8750 | 12,3630 | 361 | 0 | 12,8750 | 12,3630 | 11,500 | 90.00 | 90.00 | 713 | 10.31 |
| 720 - 729 | | 2 | 95,100 | 0.02 | 9,2961 | 8,7841 | 361 | 0 | 8,1250 | 8,9880 | 47,550 | 99.25 | 99.25 | 725 | 34.71 |
| 730 - 739 | | 2 | 128,093 | 0.03 | 8,9120 | 8,4000 | 360 | 0 | 8,0000 | 8,4780 | 64,047 | 99.21 | 99.21 | 734 | 15.62 |
| 740 - 749 | | 4 | 260,882 | 0.06 | 8,6183 | 8,1063 | 358 | 1 | 6,8750 | 9,4780 | 65,220 | 98.14 | 98.14 | 744 | 40.40 |
| 750 - 759 | | 2 | 57,807 | 0.01 | 6,5811 | 6,0691 | 358 | 1 | 6,5000 | 6,3630 | 28,903 | 89.98 | 89.98 | 754 | 40.61 |
| 760 - 769 | | 2 | 81,434 | 0.02 | 7,4220 | 6,9100 | 358 | 2 | 7,2500 | 6,9880 | 40,717 | 100.00 | 100.00 | 765 | 15.30 |
| 770 - 779 | | 1 | 63,914 | 0.02 | 9,9900 | 9,4780 | 358 | 3 | 9,9900 | 9,4780 | 63,914 | 100.00 | 100.00 | 774 | 44.40 |
| 800 - 809 | | 2 | 59,048 | 0.01 | 6,9721 | 6,4601 | 359 | 0 | 6,5000 | 7,4880 | 29,524 | 91.57 | 91.57 | 807 | 25.11 |
| No Documentation | | 289 | 17,123,336 | 4.02 | 11,7713 | 11,2593 | 358 | 1 | 7,2500 | 14,9880 | 59,250 | 95.25 | 95.25 | 723 | 0.00 |
| 0 - 9 | | 3 | 289,550 | 0.07 | 12,1530 | 11,6410 | 360 | 0 | 11,5000 | 11,7380 | 96,517 | 98.69 | 98.69 | 0 | 0.00 |
| 620 - 629 | | 3 | 230,899 | 0.05 | 10,9475 | 10,4355 | 359 | 1 | 10,0000 | 11,4880 | 76,966 | 97.13 | 97.13 | 626 | 0.00 |
| 630 - 639 | | 5 | 328,517 | 0.08 | 12,3353 | 11,8233 | 360 | 0 | 11,1250 | 12,6130 | 65,703 | 83.61 | 83.61 | 634 | 0.00 |
| 640 - 649 | | 4 | 132,225 | 0.03 | 10,7065 | 10,1945 | 360 | 1 | 9,2500 | 11,2380 | 33,056 | 89.97 | 89.97 | 643 | 0.00 |
| 650 - 659 | | 3 | 196,898 | 0.05 | 9,8461 | 9,3341 | 359 | 1 | 8,7500 | 10,1130 | 65,633 | 94.92 | 94.92 | 653 | 0.00 |
| 660 - 669 | | 10 | 632,577 | 0.15 | 11,9095 | 11,3975 | 360 | 1 | 9,8750 | 13,1130 | 63,258 | 85.66 | 85.66 | 665 | 0.00 |
| 670 - 679 | | 13 | 573,100 | 0.13 | 12,2833 | 11,7713 | 360 | 1 | 10,8750 | 14,7380 | 44,085 | 93.37 | 93.37 | 674 | 0.00 |
| 680 - 689 | | 25 | 1,925,951 | 0.45 | 11,8234 | 11,3114 | 360 | 1 | 9,3750 | 14,4880 | 77,038 | 95.70 | 95.70 | 685 | 0.00 |
| 690 - 699 | | 25 | 1,423,027 | 0.33 | 11,9553 | 11,4433 | 359 | 1 | 9,3750 | 14,9880 | 56,921 | 95.85 | 95.85 | 694 | 0.00 |
| 700 - 709 | | 24 | 1,165,491 | 0.27 | 11,8226 | 11,3106 | 353 | 1 | 9,3750 | 14,2380 | 48,562 | 94.63 | 94.63 | 705 | 0.00 |
| 710 - 719 | | 20 | 1,268,688 | 0.30 | 11,5377 | 11,0257 | 360 | 1 | 8,7500 | 13,9880 | 63,434 | 93.42 | 93.42 | 716 | 0.00 |
| 720 - 729 | | 36 | 1,830,968 | 0.43 | 11,9711 | 11,4591 | 351 | 1 | 8,5000 | 13,9880 | 50,860 | 97.06 | 97.06 | 723 | 0.00 |
| 730 - 739 | | 23 | 1,386,430 | 0.33 | 11,5757 | 11,0637 | 360 | 1 | 8,8750 | 12,9880 | 60,280 | 96.10 | 96.10 | 734 | 0.00 |
| 740 - 749 | | 23 | 1,447,633 | 0.34 | 12,0309 | 11,5189 | 359 | 1 | 7,7500 | 13,7380 | 62,941 | 98.20 | 98.20 | 745 | 0.00 |
| 750 - 759 | | 11 | 382,677 | 0.09 | 11,5438 | 11,0318 | 359 | 1 | 9,6250 | 14,2380 | 34,789 | 96.72 | 96.72 | 754 | 0.00 |
| 760 - 769 | | 14 | 738,016 | 0.17 | 11,4049 | 10,8929 | 360 | 1 | 8,5000 | 14,3630 | 52,715 | 97.61 | 97.61 | 764 | 0.00 |
| 770 - 779 | | 16 | 1,137,635 | 0.27 | 12,0129 | 11,5009 | 353 | 1 | 7,2500 | 14,2380 | 71,102 | 96.85 | 96.85 | 774 | 0.00 |
| 780 - 789 | | 13 | 722,082 | 0.17 | 11,7789 | 11,2669 | 360 | 1 | 9,4900 | 13,7380 | 55,545 | 97.35 | 97.35 | 784 | 0.00 |
| 790 - 799 | | 8 | 679,248 | 0.16 | 11,1647 | 10,6527 | 360 | 1 | 8,7500 | 13,9880 | 84,906 | 91.28 | 91.28 | 794 | 0.00 |
| 800 - 809 | | 8 | 528,474 | 0.12 | 11,2709 | 10,7589 | 360 | 1 | 9,0000 | 11,7380 | 66,059 | 94.72 | 94.72 | 806 | 0.00 |
| 810 - 819 | | 2 | 103,250 | 0.02 | 13,6268 | 13,1148 | 359 | 1 | 13,2500 | 13,3630 | 51,625 | 96.99 | 96.99 | 813 | 0.00 |
| No Income/No Asset | | 161 | 8,138,712 | 1.91 | 11,0666 | 10,5546 | 338 | 1 | 6,8750 | 14,2380 | 50,551 | 96.64 | 96.64 | 727 | 0.00 |
| 630 - 639 | | 1 | 71,155 | 0.02 | 11,0000 | 10,4880 | 360 | 0 | 11,0000 | 10,4880 | 71,155 | 100.00 | 100.00 | 631 | 0.00 |
| 640 - 649 | | 1 | 25,000 | 0.01 | 12,5000 | 11,9880 | 361 | 0 | 12,5000 | 11,9880 | 25,000 | 94.97 | 94.97 | 640 | 0.00 |
| 650 - 659 | | 3 | 97,454 | 0.02 | 10,5848 | 10,0728 | 358 | 2 | 10,2500 | 11,2380 | 32,485 | 84.63 | 84.63 | 655 | 0.00 |
| 660 - 669 | | 6 | 135,715 | 0.03 | 11,5117 | 10,9997 | 360 | 1 | 10,0000 | 12,4880 | 22,619 | 97.34 | 97.34 | 665 | 0.00 |
| 670 - 679 | | 5 | 153,354 | 0.04 | 11,7179 | 11,2059 | 352 | 0 | 8,5000 | 13,6130 | 30,671 | 98.56 | 98.56 | 676 | 0.00 |
| 680 - 689 | | 17 | 873,374 | 0.21 | 11,1962 | 10,6842 | 331 | 1 | 9,0000 | 13,4880 | 51,375 | 96.00 | 96.00 | 684 | 0.00 |
| 690 - 699 | | 20 | 884,470 | 0.21 | 11,3707 | 10,8587 | 329 | 1 | 9,6250 | 12,2380 | 44,223 | 97.80 | 97.80 | 694 | 0.00 |
| 700 - 709 | | 17 | 1,015,847 | 0.24 | 10,8004 | 10,2884 | 330 | 1 | 7,2500 | 13,4880 | 59,756 | 96.07 | 96.07 | 705 | 0.00 |
| 710 - 719 | | 10 | 407,543 | 0.10 | 11,8633 | 11,3513 | 285 | 1 | 9,0000 | 13,4880 | 40,754 | 97.75 | 97.75 | 714 | 0.00 |
| 720 - 729 | | 15 | 655,453 | 0.15 | 11,1155 | 10,6035 | 336 | 1 | 7,0000 | 12,3630 | 43,697 | 97.16 | 97.16 | 725 | 0.00 |
| 730 - 739 | | 15 | 738,705 | 0.17 | 10,9532 | 10,4412 | 360 | 1 | 9,2500 | 14,2380 | 49,247 | 98.07 | 98.07 | 733 | 0.00 |
| 740 - 749 | | 8 | 538,278 | 0.13 | 10,4355 | 9,9235 | 359 | 1 | 8,2500 | 11,3630 | 67,285 | 98.40 | 98.40 | 746 | 0.00 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities.

SACO 05-7 DOC AND FICO

| Collateral Grouped by Documentation Type | | | | | | | | | | | | | | | |
|--|------------|--------------|--------------------|--------------|----------------|----------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| DOCTYPE | FICO SCORE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 750 - 759 | | 13 | 845,279 | 0.20 | 11.1732 | 10.6612 | 326 | 1 | 8.7500 | 11.8630 | 65,021 | 95.61 | 95.61 | 753 | 0.00 |
| 760 - 769 | | 7 | 242,430 | 0.06 | 9.9358 | 9.4238 | 347 | 1 | 7.0000 | 13.4880 | 34,633 | 95.05 | 95.05 | 765 | 0.00 |
| 770 - 779 | | 11 | 725,750 | 0.17 | 11.0536 | 10.5416 | 351 | 0 | 9.8750 | 14.2380 | 65,977 | 94.20 | 94.20 | 774 | 0.00 |
| 780 - 789 | | 9 | 626,551 | 0.15 | 11.2661 | 10.7541 | 360 | 1 | 6.8750 | 12.1130 | 69,617 | 99.02 | 99.02 | 785 | 0.00 |
| 790 - 799 | | 2 | 83,465 | 0.02 | 10.1184 | 9.6064 | 227 | 1 | 8.0000 | 10.3630 | 41,733 | 89.00 | 89.00 | 797 | 0.00 |
| 800 - 809 | | 1 | 18,889 | 0.00 | 8.8750 | 8.3630 | 359 | 0 | 8.8750 | 8.3630 | 18,889 | 100.00 | 100.00 | 808 | 0.00 |
| No Ratio | | 1,148 | 67,997,707 | 15.98 | 10.4385 | 9.9265 | 347 | 1 | 5.5000 | 14.8630 | 59,231 | 97.44 | 97.44 | 702 | 0.00 |
| 0 - 9 | | 5 | 274,471 | 0.06 | 10.5786 | 10.0666 | 357 | 3 | 9.0000 | 11.3630 | 54,894 | 100.00 | 100.00 | 0 | 0.00 |
| 610 - 619 | | 2 | 89,650 | 0.02 | 10.8242 | 10.3122 | 360 | 0 | 10.7400 | 10.3630 | 44,825 | 100.00 | 100.00 | 616 | 0.00 |
| 620 - 629 | | 47 | 2,293,593 | 0.54 | 11.2233 | 10.7113 | 350 | 1 | 7.7500 | 12.9880 | 48,800 | 98.69 | 98.69 | 625 | 0.00 |
| 630 - 639 | | 39 | 2,281,365 | 0.54 | 11.2985 | 10.7865 | 350 | 1 | 9.5000 | 12.9880 | 58,497 | 98.03 | 98.03 | 634 | 0.00 |
| 640 - 649 | | 55 | 2,824,065 | 0.66 | 11.3349 | 10.8229 | 340 | 1 | 8.7500 | 14.4880 | 51,347 | 98.23 | 98.23 | 644 | 0.00 |
| 650 - 659 | | 75 | 3,978,441 | 0.94 | 11.0312 | 10.5192 | 342 | 1 | 9.0000 | 12.4880 | 53,046 | 98.14 | 98.14 | 655 | 0.00 |
| 660 - 669 | | 103 | 6,398,192 | 1.50 | 10.9430 | 10.4310 | 354 | 1 | 7.7500 | 13.3630 | 62,118 | 96.99 | 96.99 | 664 | 0.00 |
| 670 - 679 | | 88 | 5,598,710 | 1.32 | 10.8685 | 10.3565 | 342 | 1 | 7.3750 | 12.9880 | 63,622 | 97.85 | 97.85 | 674 | 0.00 |
| 680 - 689 | | 93 | 5,701,878 | 1.34 | 10.3383 | 9.8263 | 346 | 1 | 7.0000 | 11.9880 | 61,311 | 97.50 | 97.50 | 684 | 0.00 |
| 690 - 699 | | 86 | 5,617,922 | 1.32 | 10.3479 | 9.8359 | 349 | 1 | 8.2500 | 14.8630 | 65,325 | 97.41 | 97.41 | 694 | 0.00 |
| 700 - 709 | | 92 | 5,622,449 | 1.32 | 10.1167 | 9.6047 | 350 | 1 | 7.3750 | 13.4880 | 61,114 | 97.20 | 97.20 | 704 | 0.00 |
| 710 - 719 | | 86 | 4,428,929 | 1.04 | 10.4493 | 9.9373 | 342 | 1 | 7.1250 | 12.3630 | 51,499 | 96.84 | 96.84 | 714 | 0.00 |
| 720 - 729 | | 75 | 4,571,725 | 1.07 | 10.2218 | 9.7098 | 347 | 1 | 7.8750 | 12.9880 | 60,956 | 97.84 | 97.84 | 724 | 0.00 |
| 730 - 739 | | 67 | 4,383,674 | 1.03 | 9.7067 | 9.1947 | 346 | 1 | 6.7500 | 12.3630 | 65,428 | 97.38 | 97.38 | 735 | 0.00 |
| 740 - 749 | | 46 | 2,837,342 | 0.67 | 9.7611 | 9.2491 | 348 | 1 | 5.5000 | 11.8630 | 61,681 | 98.67 | 98.67 | 744 | 0.00 |
| 750 - 759 | | 55 | 2,726,765 | 0.64 | 9.8941 | 9.3821 | 345 | 1 | 7.5000 | 13.9880 | 49,578 | 97.74 | 97.74 | 754 | 0.00 |
| 760 - 769 | | 49 | 2,884,337 | 0.68 | 9.9501 | 9.4380 | 338 | 1 | 7.0000 | 12.7380 | 58,864 | 96.38 | 96.38 | 764 | 0.00 |
| 770 - 779 | | 28 | 2,318,133 | 0.54 | 9.7206 | 9.2086 | 345 | 1 | 7.6250 | 12.1130 | 82,790 | 96.01 | 96.01 | 774 | 0.00 |
| 780 - 789 | | 26 | 1,617,009 | 0.38 | 10.0505 | 9.5385 | 357 | 1 | 8.0000 | 11.9880 | 62,193 | 93.80 | 93.80 | 784 | 0.00 |
| 790 - 799 | | 23 | 1,207,486 | 0.28 | 10.2249 | 9.7129 | 360 | 1 | 8.3750 | 12.1130 | 52,499 | 98.04 | 98.04 | 794 | 0.00 |
| 800 - 809 | | 6 | 259,667 | 0.06 | 10.8093 | 10.2973 | 296 | 1 | 9.6250 | 11.7380 | 43,278 | 97.93 | 97.93 | 804 | 0.00 |
| 810 - 819 | | 2 | 81,900 | 0.02 | 9.7816 | 9.2696 | 360 | 1 | 8.8750 | 9.8630 | 40,950 | 97.56 | 97.56 | 816 | 0.00 |
| No Ratio/Ver Employ | | 9 | 415,613 | 0.10 | 11.6030 | 11.0910 | 360 | 1 | 9.7500 | 12.4880 | 46,179 | 98.08 | 98.08 | 673 | 42.94 |
| 0 - 9 | | 1 | 47,800 | 0.01 | 9.7500 | 9.2380 | 360 | 0 | 9.7500 | 9.2380 | 47,800 | 100.00 | 100.00 | 0 | 0.00 |
| 620 - 629 | | 3 | 86,652 | 0.02 | 12.5133 | 12.0013 | 359 | 1 | 12.0000 | 12.4880 | 28,884 | 99.26 | 99.26 | 624 | 0.00 |
| 630 - 639 | | 1 | 35,541 | 0.01 | 12.3750 | 11.8630 | 359 | 1 | 12.3750 | 11.8630 | 35,541 | 99.98 | 99.98 | 638 | 0.00 |
| 640 - 649 | | 1 | 29,584 | 0.01 | 12.3750 | 11.8630 | 358 | 2 | 12.3750 | 11.8630 | 29,584 | 100.00 | 100.00 | 641 | 0.00 |
| 660 - 669 | | 1 | 44,433 | 0.01 | 11.5000 | 10.9880 | 360 | 1 | 11.5000 | 10.9880 | 44,433 | 100.00 | 100.00 | 662 | 0.00 |
| 680 - 689 | | 1 | 24,950 | 0.01 | 11.3750 | 10.8630 | 360 | 0 | 11.3750 | 10.8630 | 146,654 | 95.00 | 95.00 | 688 | 42.94 |
| 710 - 719 | | 1 | 146,654 | 0.03 | 11.3750 | 10.8630 | 360 | 0 | 11.3750 | 10.8630 | 146,654 | 95.00 | 95.00 | 717 | 0.00 |
| Stated Income | | 3,162 | 179,320,792 | 42.15 | 10.4838 | 9.9718 | 338 | 1 | 5.2500 | 15.4880 | 56,711 | 97.59 | 97.59 | 692 | 37.55 |
| 0 - 9 | | 7 | 331,694 | 0.08 | 10.5897 | 10.0777 | 360 | 0 | 7.6250 | 12.1130 | 47,385 | 95.37 | 95.37 | 0 | 36.77 |
| 560 - 569 | | 1 | 9,991 | 0.00 | 12.9900 | 12.4780 | 239 | 1 | 12.9900 | 12.4780 | 9,991 | 90.00 | 90.00 | 564 | 25.00 |
| 570 - 579 | | 3 | 48,737 | 0.01 | 12.5982 | 12.0862 | 239 | 1 | 12.3700 | 12.4780 | 16,246 | 90.00 | 90.00 | 573 | 31.27 |
| 580 - 589 | | 7 | 272,896 | 0.06 | 11.4794 | 10.9674 | 336 | 1 | 10.9900 | 11.9780 | 38,985 | 99.34 | 99.34 | 588 | 42.65 |
| 590 - 599 | | 11 | 339,942 | 0.08 | 11.4644 | 10.9524 | 338 | 1 | 10.8500 | 11.4780 | 30,904 | 99.31 | 99.31 | 594 | 37.41 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities.

SACO 05-7 DOC AND FICO

Bear, Stearns & Co. Inc.
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| Collateral Grouped by Documentation Type | | | | | | | | | | | | | | | |
|--|------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| DOCTYPE | FICO SCORE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 600 - 609 | | 43 | 1,399,945 | 0.33 | 11,0287 | 10,5167 | 342 | 0 | 8,5500 | 11,7380 | 32,557 | 99.52 | 99.52 | 605 | 39.82 |
| 610 - 619 | | 29 | 1,151,205 | 0.27 | 11,1913 | 10,6793 | 353 | 1 | 10,3900 | 11,7380 | 39,697 | 99.57 | 99.57 | 615 | 43.07 |
| 620 - 629 | | 146 | 8,092,630 | 1.90 | 11,4391 | 10,9271 | 338 | 1 | 8,2500 | 15,4880 | 55,429 | 97.41 | 97.41 | 625 | 40.18 |
| 630 - 639 | | 187 | 9,388,548 | 2.21 | 11,2701 | 10,7581 | 334 | 1 | 8,3750 | 14,9880 | 50,206 | 98.21 | 98.21 | 635 | 39.42 |
| 640 - 649 | | 209 | 10,606,566 | 2.49 | 10,9905 | 10,4785 | 334 | 1 | 8,6700 | 15,4880 | 50,749 | 98.24 | 98.24 | 645 | 39.00 |
| 650 - 659 | | 222 | 11,810,954 | 2.78 | 10,8717 | 10,3597 | 322 | 1 | 7,5000 | 14,6130 | 53,202 | 98.04 | 98.04 | 655 | 38.81 |
| 660 - 669 | | 276 | 16,986,807 | 3.99 | 10,7460 | 10,2340 | 340 | 1 | 6,7500 | 13,1130 | 61,546 | 97.52 | 97.52 | 665 | 38.22 |
| 670 - 679 | | 255 | 14,634,356 | 3.44 | 10,8061 | 10,2941 | 333 | 1 | 7,3750 | 13,9880 | 57,390 | 97.85 | 97.85 | 674 | 38.00 |
| 680 - 689 | | 314 | 20,236,867 | 4.76 | 10,3306 | 9,8186 | 337 | 1 | 6,8750 | 14,4880 | 64,449 | 97.17 | 97.17 | 684 | 38.44 |
| 690 - 699 | | 239 | 13,659,217 | 3.21 | 10,3447 | 9,8327 | 342 | 1 | 7,0000 | 13,8630 | 57,152 | 97.41 | 97.41 | 695 | 36.59 |
| 700 - 709 | | 196 | 11,768,454 | 2.77 | 10,0597 | 9,5477 | 333 | 1 | 7,3750 | 13,1130 | 60,043 | 98.04 | 98.04 | 704 | 37.26 |
| 710 - 719 | | 165 | 9,476,144 | 2.23 | 10,0987 | 9,5867 | 341 | 1 | 6,5000 | 13,1130 | 57,431 | 97.42 | 97.42 | 714 | 37.42 |
| 720 - 729 | | 169 | 9,209,090 | 2.19 | 9,9969 | 9,4849 | 345 | 1 | 7,7500 | 12,9880 | 55,083 | 97.92 | 97.92 | 725 | 36.56 |
| 730 - 739 | | 163 | 10,138,965 | 2.38 | 10,1452 | 9,6332 | 337 | 1 | 7,0000 | 13,1130 | 62,202 | 98.48 | 98.48 | 735 | 36.36 |
| 740 - 749 | | 135 | 7,069,566 | 1.66 | 9,8322 | 9,3202 | 344 | 1 | 5,5000 | 13,1130 | 52,367 | 97.45 | 97.45 | 744 | 36.40 |
| 750 - 759 | | 124 | 7,001,478 | 1.65 | 10,1178 | 9,6028 | 345 | 1 | 5,2500 | 12,9880 | 56,464 | 97.04 | 97.04 | 755 | 35.36 |
| 760 - 769 | | 87 | 5,595,706 | 1.32 | 10,0979 | 9,5859 | 339 | 1 | 7,5000 | 12,9880 | 64,318 | 96.97 | 96.97 | 764 | 35.42 |
| 770 - 779 | | 72 | 4,797,666 | 1.13 | 10,0088 | 9,4968 | 344 | 1 | 7,1250 | 12,6130 | 66,634 | 95.34 | 95.34 | 775 | 35.37 |
| 780 - 789 | | 55 | 2,723,955 | 0.64 | 9,9255 | 9,4135 | 351 | 1 | 7,1250 | 12,9880 | 69,526 | 94.52 | 94.52 | 784 | 30.78 |
| 790 - 799 | | 25 | 1,365,092 | 0.32 | 9,7513 | 9,2393 | 348 | 1 | 7,5000 | 11,6130 | 54,604 | 97.81 | 97.81 | 794 | 32.10 |
| 800 - 809 | | 17 | 901,186 | 0.21 | 9,4649 | 8,9529 | 345 | 1 | 7,7500 | 11,3630 | 53,011 | 95.76 | 95.76 | 804 | 33.08 |
| 810 - 819 | | 5 | 203,138 | 0.05 | 10,7685 | 10,2565 | 359 | 1 | 9,6250 | 11,8630 | 40,628 | 97.84 | 97.84 | 813 | 32.10 |
| Stated/Status | | 367 | 22,633,340 | 5.32 | 11,1121 | 10,6001 | 315 | 1 | 7,0000 | 14,9880 | 61,671 | 96.07 | 96.07 | 692 | 37.60 |
| 0 - 9 | | 2 | 249,400 | 0.06 | 11,8838 | 11,3718 | 360 | 0 | 10,6250 | 12,7000 | 124,700 | 96.40 | 96.40 | 0 | 35.14 |
| 600 - 609 | | 2 | 46,467 | 0.01 | 11,1250 | 10,6130 | 359 | 1 | 11,1250 | 10,6130 | 23,234 | 100.00 | 100.00 | 607 | 46.86 |
| 610 - 619 | | 3 | 158,066 | 0.04 | 11,0380 | 10,5260 | 359 | 2 | 11,0000 | 10,6130 | 52,689 | 99.94 | 99.94 | 615 | 47.49 |
| 620 - 629 | | 16 | 806,974 | 0.19 | 11,1548 | 10,6428 | 329 | 1 | 8,6250 | 12,9880 | 50,436 | 96.93 | 96.93 | 625 | 41.40 |
| 630 - 639 | | 14 | 1,057,505 | 0.25 | 11,2857 | 10,7737 | 329 | 1 | 8,0000 | 12,9880 | 75,536 | 90.30 | 90.30 | 634 | 40.22 |
| 640 - 649 | | 19 | 1,194,866 | 0.28 | 11,0666 | 10,5546 | 278 | 2 | 8,5000 | 11,9880 | 62,888 | 91.99 | 91.99 | 645 | 38.99 |
| 650 - 659 | | 21 | 1,336,978 | 0.31 | 11,2107 | 10,6987 | 293 | 2 | 9,7500 | 14,9880 | 63,666 | 93.31 | 93.31 | 654 | 37.06 |
| 660 - 669 | | 38 | 2,118,016 | 0.50 | 11,0802 | 10,5682 | 311 | 1 | 8,2500 | 14,6130 | 55,737 | 96.48 | 96.48 | 664 | 37.07 |
| 670 - 679 | | 43 | 2,543,763 | 0.60 | 11,7681 | 11,2561 | 317 | 2 | 9,3750 | 14,4880 | 59,157 | 96.03 | 96.03 | 675 | 36.83 |
| 680 - 689 | | 34 | 2,446,945 | 0.58 | 10,9127 | 10,4007 | 313 | 1 | 8,0000 | 12,9880 | 71,969 | 98.21 | 98.21 | 683 | 35.88 |
| 690 - 699 | | 34 | 2,158,172 | 0.51 | 11,6174 | 11,1054 | 325 | 1 | 9,0000 | 12,9880 | 63,476 | 96.68 | 96.68 | 696 | 40.26 |
| 700 - 709 | | 19 | 1,569,517 | 0.37 | 10,4372 | 9,9252 | 296 | 1 | 7,0000 | 12,6130 | 82,606 | 96.35 | 96.35 | 704 | 34.74 |
| 710 - 719 | | 21 | 1,343,475 | 0.32 | 11,1643 | 10,6523 | 307 | 1 | 9,0000 | 13,4880 | 63,975 | 98.61 | 98.61 | 715 | 41.12 |
| 720 - 729 | | 21 | 1,577,802 | 0.37 | 10,9565 | 10,4445 | 325 | 3 | 8,8750 | 11,9880 | 75,133 | 94.64 | 94.64 | 723 | 34.03 |
| 730 - 739 | | 18 | 870,679 | 0.20 | 11,0775 | 10,5655 | 347 | 2 | 8,5000 | 13,2380 | 48,371 | 95.31 | 95.31 | 735 | 37.00 |
| 740 - 749 | | 17 | 892,583 | 0.21 | 10,8474 | 10,3354 | 321 | 1 | 9,8750 | 12,4880 | 52,505 | 97.81 | 97.81 | 745 | 39.09 |
| 750 - 759 | | 15 | 883,566 | 0.21 | 10,3226 | 9,8106 | 306 | 1 | 8,1250 | 12,4880 | 58,904 | 99.12 | 99.12 | 756 | 38.92 |
| 760 - 769 | | 12 | 418,007 | 0.10 | 10,7480 | 10,2360 | 324 | 1 | 8,8750 | 13,2380 | 34,834 | 94.68 | 94.68 | 763 | 32.65 |
| 770 - 779 | | 8 | 485,502 | 0.11 | 10,5871 | 10,0751 | 298 | 2 | 8,5000 | 11,7380 | 60,688 | 98.09 | 98.09 | 773 | 37.28 |
| 780 - 789 | | 6 | 321,544 | 0.08 | 11,1739 | 10,6619 | 360 | 0 | 9,8750 | 12,6130 | 53,591 | 95.80 | 95.80 | 786 | 35.99 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (i) as to the accuracy or completeness of any of the information set forth herein, or (ii) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities on a non-exclusive basis.

SACO 05-7 DOC AND FICO

| Collateral Grouped by Documentation Type | | | | | | | | | | | | | | | |
|--|--------------|--------------|--------------------|---------------|----------------|---------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| DOCTYPE | FICO SCORE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| | 790 - 799 | 3 | 128,536 | 0.03 | 10,7122 | 10,2002 | 324 | 1 | 9,6250 | 11,6130 | 42,845 | 97.98 | 97.98 | 793 | 35.27 |
| | 800 - 809 | 1 | 24,975 | 0.01 | 9,3750 | 8,8630 | 358 | 2 | 9,3750 | 8,8630 | 24,975 | 100.00 | 100.00 | 800 | 25.97 |
| | TOTAL | 8,146 | 425,445,408 | 100.00 | 10,3961 | 9,8841 | 340 | 1 | 3,7500 | 15,4880 | 52,228 | 97.66 | 97.66 | 687 | 37.89 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of securities.

SACO 05-7 DEBT TO INCOME

| Collateral Grouped by Documentation Type | | | | | | | | | | | | | | |
|--|--------------|--------------------|---------------|----------------|---------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| BACK RATIO | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 0.00 - 4.99 | 1,692 | 96,942,546 | 22.79 | 10,6694 | 10,1574 | 348 | 1 | 3,8750 | 14,9880 | 57,295 | 96.90 | 96.90 | 708 | 3.54 |
| 5.00 - 9.99 | 84 | 4,079,787 | 0.96 | 8,9055 | 8,3935 | 357 | 0 | 3,7500 | 13,1130 | 48,569 | 96.49 | 96.49 | 714 | 7.12 |
| 10.00 - 14.99 | 87 | 4,248,988 | 1.00 | 10,4780 | 9,9660 | 348 | 0 | 6,2500 | 14,4880 | 48,839 | 96.53 | 96.53 | 710 | 12.89 |
| 15.00 - 19.99 | 193 | 8,333,358 | 1.96 | 10,2835 | 9,7715 | 349 | 1 | 6,5000 | 13,9880 | 43,178 | 96.66 | 96.66 | 700 | 17.71 |
| 20.00 - 24.99 | 292 | 12,948,328 | 3.04 | 10,5871 | 10,0751 | 344 | 1 | 6,6250 | 13,2380 | 44,344 | 97.24 | 97.24 | 698 | 22.84 |
| 25.00 - 29.99 | 460 | 20,138,484 | 4.73 | 10,0895 | 9,5775 | 334 | 1 | 5,8750 | 15,4880 | 43,779 | 97.23 | 97.23 | 698 | 27.81 |
| 30.00 - 34.99 | 869 | 43,314,993 | 10.18 | 10,3371 | 9,8251 | 335 | 1 | 6,5000 | 14,9880 | 49,845 | 97.59 | 97.59 | 686 | 32.68 |
| 35.00 - 39.99 | 1,385 | 71,442,447 | 16.79 | 10,2233 | 9,7113 | 335 | 1 | 4,7500 | 14,6130 | 51,583 | 97.76 | 97.76 | 684 | 37.64 |
| 40.00 - 44.99 | 1,709 | 95,999,105 | 22.56 | 10,3084 | 9,7964 | 335 | 1 | 4,2500 | 15,4880 | 56,173 | 97.95 | 97.95 | 682 | 42.59 |
| 45.00 - 49.99 | 1,205 | 60,022,423 | 14.11 | 10,5160 | 10,0040 | 343 | 1 | 5,2500 | 14,7380 | 49,811 | 98.74 | 98.74 | 661 | 47.53 |
| 50.00 - 54.99 | 169 | 7,956,149 | 1.87 | 10,3983 | 9,8863 | 345 | 1 | 6,3750 | 12,4880 | 47,078 | 98.76 | 98.76 | 655 | 51.95 |
| 55.00 - 59.99 | 1 | 18,800 | 0.00 | 8,8750 | 8,3630 | 361 | 1 | 8,8750 | 8,3630 | 18,800 | 96.79 | 96.79 | 704 | 55.00 |
| TOTAL | 8,146 | 425,445,408 | 100.00 | 10,3961 | 9,8841 | 340 | 1 | 3,7500 | 15,4880 | 52,228 | 97.66 | 97.66 | 687 | 37.89 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities on their behalf.

Collateral Grouped by Loan Type

| DP | Count | Balance | Percent | GWAC | WA Strip | NWAC | ORIG AM | REM AM | STATED REM | WA AGE | MIN GWAC | MAX GWAC | AVG BAL | WA CLTV | WA FICO | WA DTI | REM IO TERM |
|-------|-------|----------------|---------|---------|----------|---------|---------|--------|------------|--------|----------|----------|---------|---------|---------|--------|-------------|
| 10YR | 13 | 186,412.44 | 0.04 | 12,3022 | 0.5120 | 11,7902 | 120 | 114 | 114 | 6 | 11,8750 | 12,9900 | 14,339 | 93.84 | 670 | 37.19 | 0 |
| 15YR | 551 | 25,229,265.46 | 5.93 | 10,3730 | 0.5120 | 9,8610 | 180 | 179 | 179 | 1 | 4,7500 | 14,0000 | 45,788 | 97.65 | 689 | 38.15 | 28 |
| 20YR | 599 | 28,851,652.51 | 6.78 | 10,5020 | 0.5120 | 9,9900 | 240 | 238 | 238 | 2 | 7,3750 | 15,0000 | 53,927 | 97.64 | 687 | 37.91 | 1 |
| 25YR | 1 | 16,600.00 | 0.00 | 10,3750 | 0.5120 | 9,8630 | 360 | 360 | 240 | 0 | 10,3750 | 16,6000 | 16,600 | 97.97 | 669 | 38.95 | 38 |
| 30YR | 981 | 47,738,279.92 | 11.22 | 10,7617 | 0.5120 | 10,2497 | 300 | 299 | 299 | 1 | 7,1250 | 10,3750 | 25,001 | 100.00 | 663 | 34.50 | 59 |
| 35YR | 5 | 108,364.85 | 0.03 | 9,4464 | 0.5120 | 8,9344 | 360 | 347 | 359 | 1 | 4,2500 | 15,0000 | 48,663 | 97.60 | 701 | 36.84 | 28 |
| TOTAL | 8,146 | 425,445,407.81 | 100.00 | 10,3961 | 0.5120 | 9,8841 | 341 | 340 | 203 | 1 | 3,7500 | 16,0000 | 52,228 | 97.66 | 687 | 37.89 | 0 |

Collateral Grouped by Original Term

| STATED ORIGINAL TERM | Count | Balance | Percent | GWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA CLTV | WA FICO | WA DTI |
|----------------------|-------|-------------|---------|---------|---------|--------|----------|----------|---------|---------|---------|--------|---------|---------|--------|
| - 180 | 6,564 | 348,813,874 | 81.99 | 10,3375 | 9,8255 | 346 | 1 | 3,7500 | 16,0000 | 53,140 | 361 | 97.64 | 97.64 | 687 | 37.93 |
| 181 - 360 | 1,582 | 76,631,533 | 18.01 | 10,6627 | 10,1507 | 314 | 1 | 4,2500 | 48,440 | 59 | 361 | 97.74 | 97.74 | 689 | 37.75 |
| TOTAL | 8,146 | 425,445,408 | 100.00 | 10,3961 | 9,8841 | 340 | 1 | 3,7500 | 52,228 | 10 | 361 | 97.66 | 97.66 | 687 | 37.89 |

Collateral Grouped by Original Balance

| ORIGINAL BALANCE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA CLTV | WA CLTV | WA FICO | WA DTI |
|-------------------|-------|-------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|---------|---------|---------|--------|
| - 10,000 | 79 | 737,717 | 0.17 | 11,3353 | 10,8233 | 304 | 3 | 7,5000 | 15,1250 | 9,338 | 90.69 | 90.69 | 90.69 | 678 | 34.48 |
| 10,001 - 20,000 | 673 | 10,981,408 | 2.58 | 10,5196 | 10,0076 | 332 | 1 | 5,2500 | 16,0000 | 16,317 | 94.82 | 94.82 | 94.82 | 687 | 34.38 |
| 20,001 - 30,000 | 1,770 | 45,353,231 | 10.66 | 10,5170 | 10,0050 | 333 | 1 | 5,3750 | 15,5000 | 25,623 | 97.29 | 97.29 | 97.29 | 673 | 36.85 |
| 30,001 - 40,000 | 1,476 | 51,504,125 | 12.11 | 10,4141 | 9,9021 | 339 | 1 | 5,7500 | 15,5000 | 34,894 | 97.95 | 97.95 | 97.95 | 678 | 37.42 |
| 40,001 - 50,000 | 1,015 | 45,839,183 | 10.77 | 10,3971 | 9,8851 | 343 | 1 | 4,7500 | 15,2500 | 45,162 | 98.08 | 98.08 | 98.08 | 685 | 37.25 |
| 50,001 - 60,000 | 806 | 44,358,237 | 10.43 | 10,3248 | 9,8128 | 339 | 1 | 5,5000 | 15,5000 | 55,035 | 98.11 | 98.11 | 98.11 | 685 | 38.38 |
| 60,001 - 70,000 | 595 | 38,705,163 | 9.10 | 10,4011 | 9,8891 | 339 | 1 | 6,2500 | 15,3750 | 65,051 | 98.55 | 98.55 | 98.55 | 685 | 38.98 |
| 70,001 - 80,000 | 431 | 32,273,590 | 7.59 | 10,3992 | 9,8872 | 342 | 1 | 3,8750 | 15,5000 | 74,881 | 97.68 | 97.68 | 97.68 | 695 | 38.51 |
| 80,001 - 90,000 | 297 | 25,245,296 | 5.93 | 10,2812 | 9,7692 | 340 | 1 | 3,8750 | 14,3750 | 85,001 | 98.37 | 98.37 | 98.37 | 691 | 38.80 |
| 90,001 - 100,000 | 237 | 22,622,843 | 5.33 | 10,0535 | 9,5415 | 339 | 1 | 3,7500 | 15,0000 | 95,666 | 98.44 | 98.44 | 98.44 | 689 | 39.25 |
| 100,001 - 120,000 | 167 | 17,622,404 | 4.14 | 10,3755 | 9,8635 | 342 | 1 | 6,8750 | 13,7500 | 115,523 | 99.03 | 99.03 | 99.03 | 691 | 38.49 |
| 120,001 - 130,000 | 118 | 18,936,647 | 4.45 | 10,2894 | 9,7774 | 346 | 1 | 6,5000 | 13,6250 | 115,467 | 98.61 | 98.61 | 98.61 | 689 | 38.95 |
| 130,001 - 140,000 | 88 | 11,933,211 | 2.80 | 10,3385 | 9,8265 | 348 | 1 | 6,7500 | 14,0000 | 125,366 | 97.33 | 97.33 | 97.33 | 698 | 39.62 |
| 140,001 - 150,000 | 57 | 8,335,013 | 1.96 | 10,6715 | 10,1595 | 349 | 1 | 6,3750 | 14,5000 | 146,228 | 96.65 | 96.65 | 96.65 | 698 | 40.55 |
| 150,001 - 200,000 | 115 | 20,315,437 | 4.78 | 10,6045 | 10,0925 | 338 | 1 | 4,7500 | 14,0000 | 176,656 | 94.24 | 94.24 | 94.24 | 706 | 36.71 |
| 200,001 - 250,000 | 27 | 6,237,807 | 1.47 | 11,1232 | 10,6112 | 339 | 1 | 7,8750 | 13,6250 | 231,030 | 97.29 | 97.29 | 97.29 | 689 | 39.02 |
| 250,001 - 300,000 | 20 | 5,406,219 | 1.27 | 10,2959 | 9,7839 | 342 | 1 | 7,7500 | 13,0000 | 270,311 | 94.82 | 94.82 | 94.82 | 699 | 35.44 |
| 300,001 - 350,000 | 4 | 1,297,654 | 0.31 | 10,9630 | 10,4510 | 360 | 0 | 8,8750 | 12,8750 | 324,414 | 95.25 | 95.25 | 95.25 | 723 | 40.02 |
| 350,001 - 400,000 | 3 | 1,152,366 | 0.27 | 10,4060 | 9,8940 | 358 | 2 | 9,2500 | 12,0000 | 384,122 | 96.28 | 96.28 | 96.28 | 743 | 37.85 |
| 400,001 + | 4 | 1,744,621 | 0.41 | 10,7337 | 10,2217 | 360 | 1 | 8,8750 | 12,0000 | 436,155 | 90.93 | 90.93 | 90.93 | 739 | 28.51 |
| TOTAL | 8,146 | 425,445,408 | 100.00 | 10,3961 | 9,8841 | 340 | 1 | 3,7500 | 16,0000 | 52,228 | 97.66 | 97.66 | 97.66 | 687 | 37.89 |

Collateral Grouped by Current Balance

| CURRENT BALANCE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA CLTV | WA CLTV | WA FICO | WA DTI |
|-----------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|---------|---------|---------|--------|
| - 10,000 | 82 | 747,575 | 0.18 | 11,3318 | 10,8198 | 301 | 3 | 7,5000 | 15,1250 | 9,117 | 90.74 | 90.74 | 90.74 | 678 | 34.46 |
| 10,001 - 20,000 | 675 | 11,011,106 | 2.59 | 10,5211 | 10,0091 | 332 | 1 | 5,2500 | 16,0000 | 16,313 | 94.80 | 94.80 | 94.80 | 688 | 34.40 |
| 20,001 - 30,000 | 1,771 | 45,394,672 | 10.67 | 10,5179 | 10,0059 | 332 | 1 | 5,3750 | 15,5000 | 25,632 | 97.30 | 97.30 | 97.30 | 673 | 36.85 |
| 30,001 - 40,000 | 1,475 | 51,493,215 | 12.10 | 10,4139 | 9,9019 | 339 | 1 | 5,7500 | 15,5000 | 34,911 | 97.95 | 97.95 | 97.95 | 677 | 37.43 |
| 40,001 - 50,000 | 1,013 | 45,824,224 | 10.77 | 10,3952 | 9,8832 | 343 | 1 | 4,7500 | 15,2500 | 45,236 | 98.07 | 98.07 | 98.07 | 685 | 37.24 |
| 50,001 - 60,000 | 807 | 44,476,863 | 10.45 | 10,3326 | 9,8206 | 339 | 1 | 5,5000 | 15,5000 | 55,114 | 98.11 | 98.11 | 98.11 | 685 | 38.40 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities on a state-by-state basis.

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| Collateral Grouped by Current Balance | | | | | | | | | | | | | | |
|---------------------------------------|--------------|--------------------|---------------|----------------|---------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| CURRENT BALANCE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 60,001 - 70,000 | 593 | 38,654,768 | 9.09 | 10,4023 | 9,8903 | 339 | 1 | 6,2500 | 15,3750 | 65,185 | 98.54 | 98.54 | 686 | 38.97 |
| 70,001 - 80,000 | 432 | 32,376,159 | 7.61 | 10,3920 | 9,8800 | 342 | 1 | 3,8750 | 15,5000 | 74,945 | 97.68 | 97.68 | 694 | 38.50 |
| 80,001 - 90,000 | 295 | 25,096,827 | 5.90 | 10,2743 | 9,7623 | 341 | 1 | 3,8750 | 14,3750 | 85,074 | 98.40 | 98.40 | 691 | 38.80 |
| 90,001 - 100,000 | 237 | 22,672,843 | 5.33 | 10,0535 | 9,5415 | 339 | 1 | 3,7500 | 15,0000 | 95,666 | 98.44 | 98.44 | 689 | 39.25 |
| 100,001 - 110,000 | 167 | 17,622,404 | 4.14 | 10,3755 | 9,8635 | 342 | 1 | 6,8750 | 13,7000 | 105,523 | 99.03 | 99.03 | 691 | 38.49 |
| 110,001 - 120,000 | 164 | 18,936,647 | 4.45 | 10,2894 | 9,7774 | 346 | 1 | 6,5000 | 13,6250 | 115,467 | 98.61 | 98.61 | 689 | 38.95 |
| 120,001 - 130,000 | 118 | 14,793,235 | 3.48 | 10,1414 | 9,6294 | 348 | 1 | 4,2500 | 14,0000 | 125,366 | 97.33 | 97.33 | 698 | 39.62 |
| 130,001 - 140,000 | 88 | 11,933,211 | 2.80 | 10,3385 | 9,8265 | 348 | 1 | 6,7500 | 15,2500 | 135,605 | 97.85 | 97.85 | 690 | 37.13 |
| 140,001 - 150,000 | 57 | 8,335,013 | 1.96 | 10,6715 | 10,1595 | 349 | 1 | 6,3750 | 14,5000 | 146,228 | 96.65 | 96.65 | 698 | 40.55 |
| 150,001 - 200,000 | 115 | 20,315,437 | 4.78 | 10,6045 | 10,0925 | 338 | 1 | 4,7500 | 14,0000 | 176,656 | 94.24 | 94.24 | 706 | 36.71 |
| 200,001 - 250,000 | 27 | 6,237,807 | 1.47 | 11,1232 | 10,6112 | 339 | 1 | 7,8750 | 13,6250 | 231,030 | 97.29 | 97.29 | 689 | 39.02 |
| 250,001 - 300,000 | 19 | 5,328,761 | 1.25 | 10,3002 | 9,7882 | 347 | 1 | 7,7500 | 13,0000 | 280,461 | 94.75 | 94.75 | 699 | 35.43 |
| 300,001 - 350,000 | 4 | 1,297,654 | 0.31 | 10,9630 | 10,4510 | 360 | 0 | 8,8750 | 12,8750 | 324,414 | 95.25 | 95.25 | 723 | 40.02 |
| 350,001 - 400,000 | 3 | 1,152,366 | 0.27 | 10,4060 | 9,8940 | 358 | 2 | 9,2500 | 12,0000 | 384,122 | 96.28 | 96.28 | 743 | 37.85 |
| 400,001 + | 4 | 1,744,621 | 0.41 | 10,7337 | 10,2217 | 360 | 1 | 8,8750 | 12,0000 | 436,155 | 90.93 | 90.93 | 739 | 28.51 |
| TOTAL | 8,146 | 425,445,408 | 100.00 | 10,3961 | 9,8841 | 340 | 1 | 3,7500 | 16,0000 | 52,228 | 97.66 | 97.66 | 687 | 37.89 |

| Collateral Grouped by Current Gross Coupon | | | | | | | | | | | | | | | |
|--|----------------------|-------|-------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| TERM | CURRENT GROSS COUPON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 10 Yr | 8.000 - 8.249 | 18 | 294,777 | 0.07 | 11,2524 | 10,7404 | 200 | 4 | 8,0000 | 12,9900 | 16,377 | 94.18 | 94.18 | 688 | 34.69 |
| | 9.500 - 9.749 | 1 | 18,100 | 0.00 | 8,0000 | 7,4880 | 361 | 1 | 8,0000 | 8,0000 | 18,100 | 93.42 | 93.42 | 758 | 37.56 |
| | 10,000 - 10,249 | 3 | 63,442 | 0.01 | 9,6250 | 9,1130 | 336 | 1 | 9,6250 | 9,6250 | 21,147 | 95.03 | 95.03 | 721 | 27.12 |
| | 11,750 - 11,999 | 2 | 61,008 | 0.01 | 11,8878 | 11,3758 | 118 | 3 | 11,8750 | 11,9900 | 30,504 | 94.97 | 94.97 | 686 | 38.35 |
| | 12,000 - 12,249 | 2 | 53,400 | 0.01 | 12,0866 | 11,5746 | 120 | 1 | 12,0000 | 12,1250 | 26,700 | 93.49 | 93.49 | 676 | 40.84 |
| | 12,250 - 12,499 | 1 | 20,700 | 0.00 | 12,3750 | 11,8630 | 120 | 1 | 12,3750 | 12,3750 | 20,700 | 95.00 | 95.00 | 717 | 17.96 |
| | 12,750 - 12,999 | 8 | 51,305 | 0.01 | 12,9900 | 12,4780 | 102 | 18 | 12,9900 | 12,9900 | 6,413 | 92.40 | 92.40 | 609 | 40.53 |
| 15 Yr | 3.750 - 3.999 | 6,546 | 348,519,097 | 81.92 | 10,3367 | 9,8247 | 346 | 1 | 3,7500 | 16,0000 | 53,242 | 97.64 | 97.64 | 687 | 37.93 |
| | 4.750 - 4.999 | 3 | 261,170 | 0.06 | 3,8273 | 3,3153 | 359 | 0 | 3,7500 | 3,8750 | 87,057 | 59.18 | 59.18 | 768 | 4.88 |
| | 5.500 - 5.749 | 4 | 245,247 | 0.06 | 5,5000 | 4,9880 | 359 | 1 | 5,5000 | 5,5000 | 61,312 | 90.78 | 90.78 | 763 | 24.37 |
| | 5.750 - 5.999 | 8 | 268,990 | 0.06 | 5,8354 | 5,3234 | 360 | 0 | 5,7500 | 5,8750 | 33,624 | 97.32 | 97.32 | 727 | 20.12 |
| | 6.000 - 6.249 | 1 | 83,500 | 0.02 | 6,0000 | 5,4880 | 361 | 1 | 6,0000 | 6,0000 | 83,500 | 91.71 | 91.71 | 707 | 43.30 |
| | 6.250 - 6.499 | 9 | 642,693 | 0.15 | 6,3164 | 5,8044 | 350 | 1 | 6,2500 | 6,3750 | 71,410 | 86.87 | 86.87 | 754 | 29.84 |
| | 6.500 - 6.749 | 24 | 1,203,182 | 0.28 | 6,5350 | 6,0230 | 334 | 1 | 6,5000 | 6,6250 | 50,133 | 94.62 | 94.62 | 750 | 29.14 |
| | 6.750 - 6.999 | 50 | 2,416,859 | 0.57 | 6,8215 | 6,3095 | 350 | 1 | 6,7500 | 6,8750 | 48,337 | 96.61 | 96.61 | 739 | 29.66 |
| | 7.000 - 7.249 | 57 | 2,856,271 | 0.67 | 7,0559 | 6,5439 | 342 | 1 | 7,0000 | 7,1250 | 50,110 | 93.99 | 93.99 | 728 | 32.36 |
| | 7.250 - 7.499 | 81 | 4,085,474 | 0.96 | 7,3079 | 6,7959 | 352 | 1 | 7,2500 | 7,3750 | 50,438 | 97.42 | 97.42 | 734 | 35.48 |
| | 7.500 - 7.749 | 86 | 4,233,257 | 1.00 | 7,5492 | 7,0372 | 355 | 1 | 7,5000 | 7,6250 | 49,456 | 96.56 | 96.56 | 734 | 35.08 |
| | 7.750 - 7.999 | 104 | 6,097,708 | 1.43 | 7,8190 | 7,3070 | 352 | 1 | 7,7500 | 7,9900 | 58,632 | 95.52 | 95.52 | 720 | 35.52 |
| | 8.000 - 8.249 | 121 | 6,207,540 | 1.46 | 8,0547 | 7,5427 | 354 | 1 | 8,0000 | 8,2400 | 51,302 | 95.64 | 95.64 | 727 | 33.96 |
| | 8.250 - 8.499 | 94 | 4,974,456 | 1.17 | 8,3153 | 7,8033 | 349 | 1 | 8,2500 | 8,4900 | 52,920 | 97.35 | 97.35 | 717 | 35.83 |
| | 8.500 - 8.749 | 191 | 9,835,184 | 2.31 | 8,5650 | 8,0530 | 342 | 1 | 8,5000 | 8,7400 | 51,493 | 97.11 | 97.11 | 714 | 36.18 |
| | 8.750 - 8.999 | 261 | 15,082,229 | 3.55 | 8,8810 | 8,3690 | 348 | 1 | 8,7500 | 8,9900 | 57,786 | 97.12 | 97.12 | 715 | 37.56 |
| | 9.000 - 9.249 | 286 | 9,284,592 | 2.18 | 9,0521 | 8,5401 | 340 | 1 | 9,0000 | 9,2400 | 49,917 | 96.49 | 96.49 | 714 | 37.55 |
| | 9.250 - 9.499 | 144 | 13,226,327 | 3.11 | 9,3385 | 8,8265 | 346 | 1 | 9,2500 | 9,4900 | 54,206 | 97.37 | 97.37 | 699 | 38.47 |
| | 9.500 - 9.749 | 341 | 17,784,074 | 4.18 | 9,5634 | 9,0514 | 346 | 1 | 9,5000 | 9,7400 | 52,153 | 97.68 | 97.68 | 705 | 37.47 |
| | 9.750 - 9.999 | 735 | 41,576,274 | 9.77 | 9,8786 | 9,3666 | 349 | 1 | 9,7500 | 9,9950 | 56,566 | 98.51 | 98.51 | 686 | 39.37 |
| | 10.000 - 10.249 | 289 | 16,032,289 | 3.77 | 10,0653 | 9,5533 | 338 | 1 | 10,0000 | 10,2400 | 55,475 | 98.61 | 98.61 | 688 | 38.23 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of the securities covered by this report.

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| Collateral Grouped by Current Gross Coupon | | | | | | | | | | | | | | | |
|--|----------------------|------------|-------------------|-------------|----------------|---------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| TERM | CURRENT GROSS COUPON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 10.250 - 10.499 | | 391 | 23,690,913 | 5.57 | 10.3611 | 9.8491 | 349 | 1 | 10.2500 | 10.4950 | 60,591 | 98.86 | 98.86 | 682 | 38.05 |
| 10.500 - 10.749 | | 421 | 22,896,834 | 5.38 | 10.5627 | 10.0507 | 335 | 1 | 10.5000 | 10.7400 | 54,387 | 97.95 | 97.95 | 678 | 39.14 |
| 10.750 - 10.999 | | 755 | 39,181,869 | 9.21 | 10.8964 | 10.3844 | 346 | 1 | 10.7500 | 10.9950 | 51,897 | 98.50 | 98.50 | 651 | 39.81 |
| 11.000 - 11.249 | | 326 | 16,627,872 | 3.91 | 11.0596 | 10.5476 | 347 | 1 | 11.0000 | 11.2400 | 51,006 | 96.96 | 96.96 | 676 | 38.97 |
| 11.250 - 11.499 | | 471 | 20,727,277 | 4.87 | 11.3734 | 10.8614 | 352 | 1 | 11.2500 | 11.4900 | 44,007 | 98.51 | 98.51 | 647 | 38.81 |
| 11.500 - 11.749 | | 228 | 12,511,658 | 2.94 | 11.5598 | 11.0478 | 342 | 1 | 11.5000 | 11.7400 | 34,876 | 97.08 | 97.08 | 690 | 37.78 |
| 11.750 - 11.999 | | 335 | 17,419,267 | 4.09 | 11.8404 | 11.3284 | 350 | 1 | 11.7500 | 11.9900 | 51,998 | 97.47 | 97.47 | 679 | 38.55 |
| 12.000 - 12.249 | | 153 | 8,519,388 | 2.00 | 12.0431 | 11.5311 | 349 | 1 | 12.0000 | 12.2400 | 55,682 | 97.60 | 97.60 | 692 | 33.39 |
| 12.250 - 12.499 | | 140 | 7,437,988 | 1.75 | 12.3172 | 11.8052 | 354 | 1 | 12.2500 | 12.4900 | 53,128 | 97.00 | 97.00 | 698 | 38.55 |
| 12.500 - 12.749 | | 122 | 6,736,546 | 1.58 | 12.5387 | 12.0267 | 351 | 1 | 12.5000 | 12.7000 | 55,218 | 97.30 | 97.30 | 681 | 38.95 |
| 12.750 - 12.999 | | 76 | 4,427,546 | 1.04 | 12.8131 | 12.3011 | 336 | 1 | 12.7500 | 12.9000 | 38,257 | 97.26 | 97.26 | 682 | 36.54 |
| 13.000 - 13.249 | | 42 | 2,515,114 | 0.59 | 13.0348 | 12.5228 | 351 | 1 | 13.0000 | 13.1250 | 59,884 | 95.99 | 95.99 | 686 | 37.02 |
| 13.250 - 13.499 | | 31 | 1,473,440 | 0.35 | 13.2854 | 12.7734 | 341 | 1 | 13.2500 | 13.3750 | 47,530 | 96.19 | 96.19 | 670 | 35.29 |
| 13.500 - 13.749 | | 65 | 3,349,598 | 0.79 | 13.5285 | 13.0165 | 302 | 1 | 13.5000 | 13.6250 | 51,532 | 97.91 | 97.91 | 690 | 39.05 |
| 13.750 - 13.999 | | 27 | 1,338,509 | 0.31 | 13.7875 | 13.2755 | 360 | 1 | 13.7500 | 13.8750 | 49,574 | 97.46 | 97.46 | 678 | 34.54 |
| 14.000 - 14.249 | | 20 | 831,608 | 0.20 | 14.0381 | 13.5261 | 356 | 1 | 14.0000 | 14.1250 | 41,580 | 95.17 | 95.17 | 668 | 39.08 |
| 14.250 - 14.499 | | 5 | 202,207 | 0.05 | 14.2617 | 13.7497 | 360 | 1 | 14.2500 | 14.3750 | 40,441 | 94.53 | 94.53 | 771 | 0.00 |
| 14.500 - 14.749 | | 9 | 449,225 | 0.11 | 14.5077 | 13.9957 | 325 | 2 | 14.5000 | 14.6250 | 49,914 | 96.37 | 96.37 | 680 | 37.62 |
| 14.750 - 14.999 | | 8 | 172,467 | 0.04 | 14.7784 | 14.2664 | 359 | 2 | 14.7500 | 14.8750 | 21,558 | 95.51 | 95.51 | 744 | 45.96 |
| 15.000 - 15.249 | | 13 | 513,861 | 0.12 | 15.0344 | 14.5224 | 360 | 2 | 15.0000 | 15.1250 | 39,528 | 96.52 | 96.52 | 645 | 39.57 |
| 15.250 - 15.499 | | 9 | 487,436 | 0.11 | 15.2926 | 14.7806 | 360 | 1 | 15.2500 | 15.3750 | 54,160 | 98.56 | 98.56 | 644 | 40.73 |
| 15.500 - 15.749 | | 5 | 213,346 | 0.05 | 15.5000 | 14.9880 | 361 | 1 | 15.5000 | 15.5000 | 42,669 | 98.76 | 98.76 | 649 | 37.12 |
| 16.000 - 16.249 | | 2 | 37,371 | 0.01 | 16.0000 | 15.4880 | 358 | 3 | 16.0000 | 16.0000 | 18,686 | 95.07 | 95.07 | 636 | 35.14 |
| 20 Yr | | 400 | 25,868,253 | 6.79 | 10.5020 | 9.9900 | 239 | 2 | 7.3750 | 15.0000 | 48,114 | 97.96 | 97.96 | 669 | 38.95 |
| 7.250 - 7.499 | | 1 | 90,350 | 0.02 | 7.3750 | 6.8630 | 237 | 3 | 7.3750 | 7.3750 | 90,350 | 99.99 | 99.99 | 756 | 38.69 |
| 7.500 - 7.749 | | 1 | 86,047 | 0.02 | 7.6250 | 7.1130 | 238 | 2 | 7.6250 | 7.6250 | 86,047 | 94.99 | 94.99 | 797 | 39.21 |
| 7.750 - 7.999 | | 3 | 153,286 | 0.04 | 7.7977 | 7.2857 | 239 | 1 | 7.7500 | 7.8750 | 51,095 | 94.46 | 94.46 | 718 | 33.06 |
| 8.000 - 8.249 | | 5 | 211,479 | 0.05 | 8.0767 | 7.5647 | 238 | 2 | 8.0000 | 8.1250 | 42,296 | 100.00 | 100.00 | 715 | 41.62 |
| 8.250 - 8.499 | | 6 | 270,478 | 0.06 | 8.3181 | 7.8061 | 238 | 2 | 8.2500 | 8.4600 | 45,080 | 98.69 | 98.69 | 679 | 40.64 |
| 8.500 - 8.749 | | 22 | 594,440 | 0.14 | 8.6035 | 8.0915 | 238 | 2 | 8.5000 | 8.6700 | 27,020 | 99.75 | 99.75 | 630 | 42.73 |
| 8.750 - 8.999 | | 17 | 801,988 | 0.19 | 8.8290 | 8.3170 | 238 | 2 | 8.7500 | 8.9900 | 47,176 | 99.80 | 99.80 | 712 | 38.39 |
| 9.000 - 9.249 | | 20 | 1,296,416 | 0.30 | 9.0577 | 8.5457 | 238 | 2 | 9.0000 | 9.1250 | 64,821 | 97.72 | 97.72 | 711 | 36.19 |
| 9.250 - 9.499 | | 26 | 1,349,369 | 0.32 | 9.3504 | 8.8384 | 239 | 1 | 9.2500 | 9.4900 | 51,899 | 97.07 | 97.07 | 701 | 36.19 |
| 9.500 - 9.749 | | 36 | 2,182,661 | 0.51 | 9.5478 | 9.0358 | 238 | 2 | 9.5000 | 9.7400 | 60,629 | 98.29 | 98.29 | 697 | 36.37 |
| 9.750 - 9.999 | | 32 | 1,843,134 | 0.43 | 9.8152 | 9.3032 | 239 | 1 | 9.7500 | 9.9900 | 57,598 | 98.43 | 98.43 | 685 | 37.35 |
| 10.000 - 10.249 | | 44 | 2,898,516 | 0.68 | 10.0568 | 9.5448 | 238 | 2 | 10.0000 | 10.2400 | 65,875 | 97.87 | 97.87 | 683 | 40.55 |
| 10.250 - 10.499 | | 32 | 1,665,750 | 0.39 | 10.3091 | 9.7971 | 240 | 1 | 10.2500 | 10.4900 | 52,055 | 98.00 | 98.00 | 690 | 36.78 |
| 10.500 - 10.749 | | 53 | 2,938,373 | 0.69 | 10.5369 | 10.0249 | 238 | 1 | 10.5000 | 10.7400 | 55,441 | 98.33 | 98.33 | 662 | 38.38 |
| 10.750 - 10.999 | | 52 | 2,587,110 | 0.61 | 10.8125 | 10.3005 | 238 | 2 | 10.7500 | 10.9900 | 49,752 | 99.14 | 99.14 | 667 | 39.50 |
| 11.000 - 11.249 | | 73 | 3,291,913 | 0.77 | 11.0849 | 10.5729 | 239 | 1 | 11.0000 | 11.2400 | 45,095 | 98.36 | 98.36 | 657 | 40.34 |
| 11.250 - 11.499 | | 19 | 796,017 | 0.19 | 11.3322 | 10.8202 | 238 | 2 | 11.2500 | 11.4900 | 41,896 | 98.89 | 98.89 | 646 | 39.44 |
| 11.500 - 11.749 | | 30 | 1,558,613 | 0.37 | 11.5501 | 11.0381 | 238 | 2 | 11.5000 | 11.7400 | 51,954 | 95.38 | 95.38 | 650 | 40.01 |
| 11.750 - 11.999 | | 56 | 2,049,096 | 0.48 | 11.8794 | 11.3674 | 238 | 2 | 11.7500 | 11.9900 | 36,591 | 97.66 | 97.66 | 636 | 39.97 |
| 12.000 - 12.249 | | 11 | 331,518 | 0.08 | 12.1443 | 11.6323 | 240 | 1 | 12.0000 | 12.2400 | 30,138 | 98.02 | 98.02 | 589 | 41.36 |
| 12.250 - 12.499 | | 10 | 400,184 | 0.09 | 12.3952 | 11.8832 | 239 | 1 | 12.2600 | 12.4900 | 40,018 | 94.03 | 94.03 | 621 | 40.42 |
| 12.500 - 12.749 | | 24 | 737,245 | 0.17 | 12.6270 | 12.1150 | 239 | 1 | 12.5000 | 12.6400 | 30,719 | 97.14 | 97.14 | 599 | 44.22 |
| 12.750 - 12.999 | | 21 | 404,852 | 0.10 | 12.9824 | 12.4704 | 238 | 2 | 12.8600 | 12.9900 | 19,279 | 98.75 | 98.75 | 568 | 42.22 |
| 13.250 - 13.499 | | 1 | 82,500 | 0.02 | 13.3750 | 12.8630 | 238 | 2 | 13.3750 | 13.3750 | 82,500 | 95.00 | 95.00 | 698 | 40.28 |
| 13.500 - 13.749 | | 2 | 80,500 | 0.02 | 13.5000 | 12.9880 | 239 | 1 | 13.5000 | 13.5000 | 40,250 | 90.00 | 90.00 | 672 | 32.15 |
| 14.000 - 14.249 | | 2 | 137,235 | 0.03 | 14.0000 | 13.4880 | 240 | 1 | 14.0000 | 14.0000 | 68,618 | 88.80 | 88.80 | 680 | 0.00 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (a) as to the accuracy or completeness of any of the information set forth herein, or (b) that the prices indicated (i) constitute prices at which the securities listed could have been bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of

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| Collateral Grouped by Current Gross Coupon | | | | | | | | | | | | | | | |
|--|----------------------|--------------|--------------------|---------------|-----------------|----------------|------------|----------|-----------------|------------------|---------------|--------------|-----------------|------------|--------------|
| TERM | CURRENT GROSS COUPON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 15.000 - 15.249 | | 1 | 29,181 | 0.01 | 15,000.00 | 14,488.00 | 240 | 2 | 15,000.00 | 15,000.00 | 29,181 | 99.99 | 99.99 | 633 | 10.35 |
| 25 Yr | | 1 | 25,001 | 0.01 | 7,125.00 | 6,613.00 | 299 | 1 | 7,125.00 | 7,125.00 | 25,001 | 100.00 | 100.00 | 663 | 34.50 |
| 7.000 - 7.249 | | 1 | 25,001 | 0.01 | 7,125.00 | 6,613.00 | 299 | 1 | 7,125.00 | 7,125.00 | 25,001 | 100.00 | 100.00 | 663 | 34.50 |
| 30 Yr | | 981 | 47,738,280 | 11.22 | 10,761.7 | 10,249.7 | 359 | 1 | 4,250.00 | 15,000.00 | 48,663 | 97.60 | 97.60 | 701 | 36.84 |
| 4.250 - 4.499 | | 1 | 127,500 | 0.03 | 4,250.00 | 3,738.00 | 360 | 0 | 4,250.00 | 4,250.00 | 127,500 | 79.08 | 79.08 | 745 | 40.52 |
| 5.250 - 5.499 | | 2 | 43,000 | 0.01 | 5,337.2 | 4,825.2 | 361 | 0 | 5,250.00 | 5,375.00 | 21,500 | 82.67 | 82.67 | 756 | 45.91 |
| 6.250 - 6.499 | | 2 | 132,427 | 0.03 | 6,281.1 | 5,769.1 | 359 | 1 | 6,250.00 | 6,375.00 | 66,214 | 88.54 | 88.54 | 701 | 47.01 |
| 6.500 - 6.749 | | 5 | 266,507 | 0.06 | 6,512.2 | 6,019.2 | 360 | 0 | 6,500.00 | 6,625.00 | 53,301 | 91.73 | 91.73 | 739 | 41.53 |
| 6.750 - 6.999 | | 5 | 219,796 | 0.05 | 6,765.5 | 6,253.5 | 360 | 0 | 6,750.00 | 6,875.00 | 43,959 | 97.78 | 97.78 | 728 | 35.71 |
| 7.000 - 7.249 | | 5 | 298,393 | 0.07 | 7,017.3 | 6,505.3 | 359 | 0 | 7,000.00 | 7,125.00 | 59,679 | 96.31 | 96.31 | 751 | 40.66 |
| 7.250 - 7.499 | | 2 | 126,450 | 0.03 | 7,375.00 | 6,863.00 | 360 | 0 | 7,375.00 | 7,375.00 | 63,225 | 97.99 | 97.99 | 719 | 31.57 |
| 7.500 - 7.749 | | 7 | 362,972 | 0.09 | 7,575.8 | 7,063.8 | 360 | 0 | 7,500.00 | 7,625.00 | 51,853 | 97.31 | 97.31 | 759 | 36.36 |
| 7.750 - 7.999 | | 4 | 179,602 | 0.04 | 7,805.0 | 7,293.0 | 360 | 0 | 7,750.00 | 7,875.00 | 44,900 | 92.34 | 92.34 | 683 | 37.86 |
| 8.000 - 8.249 | | 8 | 543,258 | 0.13 | 8,000.00 | 7,488.00 | 358 | 1 | 8,000.00 | 8,000.00 | 67,907 | 86.84 | 86.84 | 713 | 30.30 |
| 8.250 - 8.499 | | 3 | 147,567 | 0.03 | 8,250.00 | 7,738.00 | 359 | 1 | 8,250.00 | 8,250.00 | 49,189 | 95.62 | 95.62 | 708 | 45.02 |
| 8.500 - 8.749 | | 21 | 783,424 | 0.18 | 8,607.7 | 8,095.7 | 359 | 1 | 8,500.00 | 8,625.00 | 37,306 | 97.22 | 97.22 | 722 | 40.06 |
| 8.750 - 8.999 | | 26 | 1,052,462 | 0.25 | 8,785.7 | 8,273.7 | 359 | 1 | 8,750.00 | 8,875.00 | 40,479 | 97.13 | 97.13 | 683 | 34.65 |
| 9.000 - 9.249 | | 20 | 843,504 | 0.20 | 9,044.5 | 8,532.5 | 360 | 0 | 9,000.00 | 9,125.00 | 42,175 | 98.00 | 98.00 | 722 | 37.23 |
| 9.250 - 9.499 | | 31 | 1,131,830 | 0.27 | 9,359.9 | 8,839.9 | 359 | 1 | 9,250.00 | 9,400.00 | 36,511 | 97.85 | 97.85 | 705 | 34.70 |
| 9.500 - 9.749 | | 57 | 2,529,201 | 0.59 | 9,558.3 | 9,046.3 | 359 | 1 | 9,500.00 | 9,625.00 | 44,372 | 98.75 | 98.75 | 706 | 38.20 |
| 9.750 - 9.999 | | 78 | 3,481,890 | 0.82 | 9,825.3 | 9,313.3 | 359 | 1 | 9,750.00 | 9,900.00 | 44,640 | 98.73 | 98.73 | 712 | 34.93 |
| 10.000 - 10.249 | | 64 | 2,499,069 | 0.59 | 10,044.4 | 9,532.4 | 359 | 1 | 10,000.00 | 10,150.00 | 39,648 | 98.48 | 98.48 | 709 | 37.83 |
| 10.250 - 10.499 | | 68 | 3,572,071 | 0.84 | 10,301.4 | 9,789.4 | 360 | 0 | 10,250.00 | 10,375.00 | 52,530 | 98.35 | 98.35 | 696 | 39.06 |
| 10.500 - 10.749 | | 84 | 4,371,089 | 1.03 | 10,557.4 | 10,045.4 | 358 | 1 | 10,500.00 | 10,700.00 | 52,037 | 97.43 | 97.43 | 697 | 38.78 |
| 10.750 - 10.999 | | 72 | 3,802,653 | 0.89 | 10,827.3 | 10,315.3 | 360 | 0 | 10,750.00 | 10,999.00 | 52,815 | 98.24 | 98.24 | 700 | 37.88 |
| 11.000 - 11.249 | | 79 | 3,334,970 | 0.78 | 11,053.2 | 10,541.2 | 360 | 0 | 11,000.00 | 11,125.00 | 42,215 | 98.04 | 98.04 | 693 | 35.71 |
| 11.250 - 11.499 | | 59 | 2,515,106 | 0.59 | 11,303.4 | 10,791.4 | 359 | 0 | 11,250.00 | 11,375.00 | 42,629 | 99.03 | 99.03 | 694 | 40.90 |
| 11.500 - 11.749 | | 69 | 3,742,525 | 0.88 | 11,553.4 | 11,041.4 | 360 | 0 | 11,500.00 | 11,625.00 | 54,239 | 98.70 | 98.70 | 705 | 37.94 |
| 11.750 - 11.999 | | 46 | 2,194,661 | 0.52 | 11,810.0 | 11,298.0 | 360 | 0 | 11,750.00 | 11,999.00 | 47,710 | 97.33 | 97.33 | 684 | 36.01 |
| 12.000 - 12.249 | | 34 | 1,777,618 | 0.42 | 12,047.1 | 11,535.1 | 360 | 0 | 12,000.00 | 12,125.00 | 52,283 | 96.42 | 96.42 | 708 | 27.09 |
| 12.250 - 12.499 | | 33 | 2,054,592 | 0.48 | 12,310.1 | 11,798.1 | 360 | 0 | 12,250.00 | 12,499.00 | 62,260 | 98.19 | 98.19 | 690 | 39.90 |
| 12.500 - 12.749 | | 35 | 2,237,529 | 0.53 | 12,519.7 | 12,007.7 | 360 | 1 | 12,500.00 | 12,625.00 | 63,929 | 97.41 | 97.41 | 706 | 35.24 |
| 12.750 - 12.999 | | 16 | 871,835 | 0.20 | 12,836.6 | 12,318.6 | 360 | 0 | 12,750.00 | 12,999.00 | 54,490 | 96.69 | 96.69 | 695 | 26.48 |
| 13.000 - 13.249 | | 14 | 708,411 | 0.17 | 13,024.1 | 12,512.1 | 359 | 1 | 13,000.00 | 13,125.00 | 50,601 | 99.58 | 99.58 | 680 | 38.28 |
| 13.250 - 13.499 | | 6 | 336,432 | 0.08 | 13,302.0 | 12,790.0 | 360 | 1 | 13,250.00 | 13,375.00 | 56,072 | 88.62 | 88.62 | 689 | 21.46 |
| 13.500 - 13.749 | | 10 | 393,751 | 0.09 | 13,583.9 | 13,071.9 | 360 | 1 | 13,500.00 | 13,625.00 | 39,375 | 95.31 | 95.31 | 664 | 37.77 |
| 13.750 - 13.999 | | 4 | 347,945 | 0.08 | 13,800.3 | 13,288.3 | 359 | 1 | 13,750.00 | 13,875.00 | 86,986 | 97.01 | 97.01 | 689 | 17.70 |
| 14.000 - 14.249 | | 5 | 271,037 | 0.06 | 14,054.0 | 13,542.0 | 337 | 1 | 14,000.00 | 14,125.00 | 54,207 | 94.79 | 94.79 | 690 | 44.47 |
| 14.250 - 14.499 | | 3 | 261,439 | 0.06 | 14,307.1 | 13,795.1 | 358 | 2 | 14,250.00 | 14,375.00 | 87,146 | 90.40 | 90.40 | 718 | 9.40 |
| 14.750 - 14.999 | | 2 | 152,465 | 0.04 | 14,829.5 | 14,317.5 | 359 | 1 | 14,750.00 | 14,875.00 | 76,233 | 91.82 | 91.82 | 691 | 48.36 |
| 15.000 - 15.249 | | 1 | 23,300 | 0.01 | 15,000.00 | 14,488.00 | 359 | 1 | 15,000.00 | 15,000.00 | 23,300 | 88.26 | 88.26 | 683 | 46.91 |
| TOTAL | | 8,146 | 425,445,408 | 100.00 | 10,396.1 | 9,884.1 | 340 | 1 | 3,750.00 | 16,000.00 | 52,228 | 97.66 | 97.66 | 687 | 37.89 |

| Collateral Grouped by Current Net Coupon | | | | | | | | | | | | | | | | |
|--|-------|---------|---------|----------|----------|-----|--------|----------|----------|---------|---------|---------|--------|-----------------|---------|--------|
| CURRENT NET COUPON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 3.000 - 3.249 | 1 | 99,698 | 0.02 | 3,750.00 | 3,238.00 | 358 | 1 | 3,750.00 | 3,750.00 | 99,698 | 358 | 358 | 68.42 | 68.42 | 792 | 7.72 |
| 3.250 - 3.499 | 2 | 161,471 | 0.04 | 3,875.00 | 3,363.00 | 360 | 0 | 3,875.00 | 4,000.00 | 80,736 | 360 | 360 | 53.47 | 53.47 | 753 | 3.12 |
| 3.500 - 3.749 | 1 | 127,500 | 0.03 | 4,250.00 | 3,738.00 | 360 | 0 | 4,250.00 | 4,250.00 | 127,500 | 360 | 360 | 79.08 | 79.08 | 745 | 40.52 |
| 4.000 - 4.249 | 2 | 240,446 | 0.06 | 4,750.00 | 4,238.00 | 212 | 0 | 4,750.00 | 4,750.00 | 120,223 | 180 | 359 | 83.57 | 83.57 | 773 | 43.37 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities.

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Collateral Grouped by Current Net Coupon

| CURRENT NET COUPON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|--------------------|-------|-------------|---------|---------|---------|-----|--------|----------|----------|---------|---------|---------|--------|-----------------|---------|--------|
| 4.250 - 4.499 | 1 | 100,000 | 0.02 | 4.8750 | 4.3630 | 360 | 0 | 4.8750 | 4.8750 | 100,000 | 360 | 360 | 90.00 | 90.00 | 800 | 5.69 |
| 4.500 - 4.749 | 1 | 13,000 | 0.00 | 5.2500 | 4.7380 | 360 | 0 | 5.2500 | 5.2500 | 13,000 | 360 | 360 | 71.53 | 71.53 | 755 | 46.19 |
| 4.750 - 4.999 | 5 | 275,247 | 0.06 | 5.4864 | 4.9744 | 359 | 1 | 5.3750 | 5.5000 | 55,049 | 357 | 361 | 90.42 | 90.42 | 762 | 28.11 |
| 5.000 - 5.249 | 2 | 85,300 | 0.02 | 5.7500 | 5.2380 | 361 | 0 | 5.7500 | 5.7500 | 42,650 | 361 | 361 | 96.21 | 96.21 | 706 | 18.49 |
| 5.250 - 5.499 | 7 | 267,190 | 0.06 | 5.9141 | 5.4021 | 360 | 1 | 5.8750 | 6.0000 | 38,170 | 359 | 361 | 95.92 | 95.92 | 728 | 27.89 |
| 5.500 - 5.749 | 5 | 400,620 | 0.09 | 6.2500 | 5.7380 | 357 | 0 | 6.2500 | 6.2500 | 80,124 | 345 | 360 | 86.28 | 86.28 | 719 | 24.52 |
| 5.750 - 5.999 | 26 | 1,440,804 | 0.34 | 6.4675 | 5.9555 | 350 | 1 | 6.3750 | 6.5000 | 55,416 | 180 | 361 | 92.38 | 92.38 | 753 | 32.64 |
| 6.000 - 6.249 | 38 | 1,630,423 | 0.38 | 6.7191 | 6.2071 | 341 | 1 | 6.6250 | 6.7500 | 42,906 | 179 | 361 | 96.07 | 96.07 | 747 | 28.53 |
| 6.250 - 6.499 | 63 | 3,244,889 | 0.76 | 6.9457 | 6.4337 | 340 | 1 | 6.8750 | 7.0000 | 51,506 | 178 | 361 | 95.93 | 95.93 | 731 | 32.52 |
| 6.500 - 6.749 | 74 | 3,537,692 | 0.83 | 7.2025 | 6.6905 | 351 | 1 | 7.1250 | 7.2500 | 47,807 | 179 | 361 | 95.22 | 95.22 | 737 | 35.00 |
| 6.750 - 6.999 | 95 | 4,830,132 | 1.14 | 7.4454 | 6.9334 | 355 | 1 | 7.3750 | 7.5000 | 50,843 | 178 | 361 | 98.25 | 98.25 | 724 | 35.85 |
| 7.000 - 7.249 | 92 | 5,123,666 | 1.20 | 7.7017 | 7.1897 | 351 | 1 | 7.6250 | 7.7500 | 55,692 | 179 | 361 | 94.73 | 94.73 | 735 | 34.32 |
| 7.250 - 7.499 | 147 | 7,858,966 | 1.85 | 7.9511 | 7.4391 | 352 | 1 | 7.8750 | 8.0000 | 53,462 | 178 | 361 | 95.10 | 95.10 | 724 | 34.92 |
| 7.500 - 7.749 | 93 | 5,222,488 | 1.23 | 8.2028 | 7.6908 | 342 | 1 | 8.1250 | 8.2500 | 56,156 | 177 | 361 | 96.89 | 96.89 | 713 | 34.39 |
| 7.750 - 7.999 | 163 | 8,346,252 | 1.96 | 8.4638 | 7.9518 | 346 | 1 | 8.3650 | 8.5000 | 51,204 | 179 | 361 | 97.10 | 97.10 | 718 | 35.06 |
| 8.000 - 8.249 | 242 | 11,394,081 | 2.68 | 8.6994 | 8.1874 | 335 | 1 | 8.5500 | 8.7500 | 47,083 | 177 | 361 | 97.10 | 97.10 | 712 | 37.51 |
| 8.250 - 8.499 | 333 | 18,224,472 | 4.28 | 8.9632 | 8.4512 | 338 | 1 | 8.8100 | 9.0000 | 54,728 | 177 | 361 | 97.23 | 97.23 | 711 | 38.24 |
| 8.500 - 8.749 | 214 | 11,658,345 | 2.74 | 9.2113 | 8.6993 | 337 | 1 | 9.1000 | 9.2500 | 54,478 | 177 | 361 | 96.55 | 96.55 | 711 | 36.35 |
| 8.750 - 8.999 | 396 | 20,601,953 | 4.84 | 9.4690 | 8.9570 | 335 | 1 | 9.3650 | 9.5000 | 52,025 | 112 | 361 | 97.99 | 97.99 | 696 | 38.08 |
| 9.000 - 9.249 | 442 | 24,051,571 | 5.65 | 9.7017 | 9.1897 | 341 | 1 | 9.5500 | 9.7500 | 54,415 | 13 | 361 | 97.78 | 97.78 | 702 | 37.14 |
| 9.250 - 9.499 | 843 | 45,527,054 | 10.70 | 9.9444 | 9.4324 | 342 | 1 | 9.8000 | 10,0000 | 54,006 | 35 | 361 | 98.69 | 98.69 | 686 | 39.31 |
| 9.500 - 9.749 | 363 | 20,346,870 | 4.78 | 10,2047 | 9.6927 | 334 | 1 | 10,0500 | 10,2500 | 56,052 | 177 | 361 | 98.49 | 98.49 | 684 | 38.67 |
| 9.750 - 9.999 | 608 | 34,380,081 | 8.08 | 10,4571 | 9.9451 | 334 | 1 | 10,2800 | 10,5000 | 56,546 | 176 | 361 | 98.57 | 98.57 | 682 | 38.95 |
| 10.000 - 10.249 | 426 | 24,073,686 | 5.66 | 10,6856 | 10,1736 | 334 | 1 | 10,5500 | 10,7500 | 56,511 | 177 | 361 | 97.44 | 97.44 | 684 | 38.00 |
| 10.250 - 10.499 | 954 | 48,027,292 | 11.29 | 10,9473 | 10,4353 | 341 | 1 | 10,8000 | 11,0000 | 50,343 | 178 | 361 | 98.74 | 98.74 | 656 | 39.64 |
| 10.500 - 10.749 | 380 | 16,875,597 | 3.97 | 11,1861 | 10,6741 | 342 | 1 | 11,0500 | 11,2500 | 44,409 | 178 | 361 | 97.05 | 97.05 | 670 | 38.89 |
| 10.750 - 10.999 | 577 | 27,098,425 | 6.37 | 11,4424 | 10,9304 | 343 | 1 | 11,2900 | 11,5000 | 46,964 | 178 | 361 | 98.29 | 98.29 | 658 | 39.14 |
| 11.000 - 11.249 | 281 | 15,044,012 | 3.54 | 11,6855 | 11,1735 | 340 | 1 | 11,5500 | 11,7500 | 53,537 | 177 | 361 | 96.97 | 96.97 | 694 | 38.20 |
| 11.250 - 11.499 | 415 | 21,463,485 | 5.04 | 11,9214 | 11,4094 | 342 | 1 | 11,8000 | 12,0100 | 51,719 | 101 | 361 | 97.65 | 97.65 | 676 | 36.08 |
| 11.500 - 11.749 | 166 | 8,530,889 | 2.01 | 12,1951 | 11,6831 | 351 | 1 | 12,1000 | 12,2600 | 51,390 | 10 | 361 | 97.58 | 97.58 | 698 | 37.03 |
| 11.750 - 11.999 | 216 | 11,872,036 | 2.79 | 12,4467 | 11,9347 | 347 | 1 | 12,3000 | 12,5000 | 54,963 | 120 | 361 | 97.08 | 97.08 | 686 | 38.49 |
| 12.000 - 12.249 | 109 | 5,629,377 | 1.32 | 12,6829 | 12,1709 | 336 | 1 | 12,6250 | 12,7500 | 51,646 | 176 | 361 | 96.57 | 96.57 | 675 | 37.60 |
| 12.250 - 12.499 | 117 | 5,619,835 | 1.32 | 12,9374 | 12,4254 | 335 | 1 | 12,8600 | 13,0000 | 48,033 | 100 | 361 | 97.22 | 97.22 | 672 | 38.35 |
| 12.500 - 12.749 | 44 | 2,088,495 | 0.49 | 13,2000 | 12,6880 | 346 | 1 | 13,1250 | 13,2500 | 47,466 | 178 | 361 | 96.25 | 96.25 | 684 | 30.98 |
| 12.750 - 12.999 | 66 | 3,436,637 | 0.81 | 13,4767 | 12,9647 | 298 | 1 | 13,3750 | 13,5000 | 52,070 | 180 | 361 | 97.19 | 97.19 | 685 | 39.59 |
| 13.000 - 13.249 | 41 | 2,171,643 | 0.51 | 13,6999 | 13,1789 | 360 | 1 | 13,6250 | 13,7500 | 52,967 | 356 | 361 | 96.45 | 96.45 | 684 | 32.41 |
| 13.250 - 13.499 | 28 | 1,411,313 | 0.33 | 13,9520 | 13,4400 | 341 | 1 | 13,8750 | 14,0000 | 50,404 | 59 | 361 | 95.43 | 95.43 | 678 | 39.86 |
| 13.500 - 13.749 | 14 | 695,587 | 0.16 | 14,1834 | 13,6714 | 360 | 1 | 14,1250 | 14,2500 | 49,685 | 359 | 361 | 95.76 | 95.76 | 711 | 42.19 |
| 13.750 - 13.999 | 11 | 559,922 | 0.13 | 14,4691 | 13,9571 | 333 | 2 | 14,3750 | 14,5000 | 50,902 | 92 | 361 | 93.78 | 93.78 | 682 | 27.51 |
| 14.000 - 14.249 | 9 | 216,528 | 0.05 | 14,7340 | 14,2220 | 355 | 2 | 14,6250 | 14,7500 | 24,059 | 330 | 361 | 95.41 | 95.41 | 725 | 45.96 |
| 14.250 - 14.499 | 12 | 560,885 | 0.13 | 14,9697 | 14,4577 | 353 | 2 | 14,8750 | 15,0000 | 46,740 | 240 | 360 | 95.78 | 95.78 | 669 | 41.43 |
| 14.500 - 14.749 | 11 | 462,941 | 0.11 | 15,2118 | 14,6998 | 360 | 1 | 15,1250 | 15,2500 | 42,086 | 359 | 361 | 96.62 | 96.62 | 639 | 40.35 |
| 14.750 - 14.999 | 8 | 379,441 | 0.09 | 15,4453 | 14,9333 | 360 | 1 | 15,3750 | 15,5000 | 47,430 | 359 | 361 | 99.30 | 99.30 | 650 | 36.09 |
| 15.250 - 15.499 | 2 | 37,371 | 0.01 | 16,0000 | 15,4880 | 358 | 3 | 16,0000 | 16,0000 | 18,686 | 357 | 360 | 95.07 | 95.07 | 636 | 35.14 |
| TOTAL | 8,146 | 425,445,408 | 100.00 | 10,3961 | 9,8841 | 340 | 1 | 3,7500 | 16,0000 | 52,228 | 10 | 361 | 97.66 | 97.66 | 687 | 37.89 |

Collateral Grouped by Remaining Term

| REMAINING TERM | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|----------------|-------|-------------|---------|---------|--------|-----|--------|----------|----------|---------|---------|---------|--------|-----------------|---------|--------|
| - 179 | 348 | 15,969,344 | 3.75 | 10,3359 | 9,8239 | 176 | 2 | 6.6250 | 14,5000 | 45,889 | 10 | 179 | 97.36 | 97.36 | 690 | 37.47 |
| 180 - 360 | 6,416 | 347,444,566 | 81.67 | 10,3643 | 9,8523 | 344 | 1 | 3.7500 | 16,0000 | 54,153 | 180 | 360 | 97.66 | 97.66 | 688 | 38.03 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities.

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Bear, Stearns & Co. Inc.
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| Collateral Grouped by Remaining Term | | | | | | | | | | | | | | | | |
|--------------------------------------|--------------|--------------------|---------------|----------------|---------------|------------|----------|---------------|----------------|---------------|-----------|------------|--------------|-----------------|------------|--------------|
| REMAINING TERM | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 361 + | 1,382 | 62,031,498 | 14.58 | 10.5897 | 10.0777 | 361 | 0 | 5.3750 | 15.5000 | 44.885 | 361 | 361 | 97.73 | 97.66 | 685 | 37.25 |
| TOTAL | 8,146 | 425,445,408 | 100.00 | 10.3961 | 9.8841 | 340 | 1 | 3.7500 | 16.0000 | 52,228 | 10 | 361 | 97.66 | 97.66 | 687 | 37.89 |

| Collateral Grouped by Loan-to-Value | | | | | | | | | | | | | | | | |
|-------------------------------------|--------------|--------------------|---------------|----------------|---------------|------------|----------|---------------|----------------|---------------|-----------|------------|--------------|-----------------|------------|--------------|
| LOAN TO VALUE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 0.00 - 30.00 | 4 | 84,093 | 0.02 | 10.8133 | 10.3013 | 333 | 2 | 9.8750 | 11.6300 | 21,023 | 239 | 360 | 20.85 | 20.85 | 695 | 30.96 |
| 30.01 - 40.00 | 6 | 344,553 | 0.08 | 9.2472 | 8.7352 | 359 | 1 | 3.8750 | 13.2500 | 57,425 | 344 | 361 | 37.40 | 37.40 | 689 | 31.27 |
| 50.01 - 60.00 | 5 | 270,742 | 0.06 | 9.4923 | 8.9803 | 313 | 1 | 7.7500 | 11.8750 | 54,148 | 179 | 360 | 54.56 | 54.56 | 672 | 42.80 |
| 60.01 - 70.00 | 5 | 513,135 | 0.12 | 8.0560 | 7.5440 | 360 | 1 | 3.7500 | 11.3750 | 102,627 | 358 | 361 | 67.33 | 67.33 | 698 | 21.92 |
| 70.01 - 79.99 | 33 | 2,146,018 | 0.50 | 8.9316 | 8.4196 | 353 | 1 | 4.2500 | 11.8750 | 65,031 | 180 | 361 | 77.44 | 77.44 | 709 | 36.12 |
| 80.00 - 80.00 | 40 | 3,949,937 | 0.93 | 9.1601 | 8.6481 | 343 | 1 | 3.8750 | 14.3750 | 98,748 | 180 | 361 | 80.00 | 80.00 | 721 | 33.31 |
| 80.01 - 90.00 | 966 | 41,617,273 | 9.78 | 10.1499 | 9.6379 | 339 | 1 | 4.8750 | 16.0000 | 43,082 | 59 | 361 | 89.13 | 89.13 | 700 | 35.42 |
| 90.01 - 95.00 | 1,246 | 60,293,780 | 14.17 | 10.7385 | 10.2265 | 339 | 1 | 5.5000 | 15.5000 | 48,390 | 10 | 361 | 94.62 | 94.62 | 707 | 35.80 |
| 95.01 - 100.00 | 5,841 | 316,225,877 | 74.33 | 10.3943 | 9.8823 | 340 | 1 | 4.7500 | 16.0000 | 54,139 | 13 | 361 | 99.89 | 99.89 | 681 | 38.62 |
| TOTAL | 8,146 | 425,445,408 | 100.00 | 10.3961 | 9.8841 | 340 | 1 | 3.7500 | 16.0000 | 52,228 | 10 | 361 | 97.66 | 97.66 | 687 | 37.89 |

| Collateral Grouped by Combined Loan-to-Value | | | | | | | | | | | | | | | | |
|--|--------------|--------------------|---------------|----------------|---------------|------------|----------|---------------|----------------|---------------|-----------|------------|--------------|-----------------|------------|--------------|
| O LTV | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 0.00 - 30.00 | 4 | 84,093 | 0.02 | 10.8133 | 10.3013 | 333 | 2 | 9.8750 | 11.6300 | 21,023 | 239 | 360 | 20.85 | 20.85 | 695 | 30.96 |
| 30.01 - 40.00 | 6 | 344,553 | 0.08 | 9.2472 | 8.7352 | 359 | 1 | 3.8750 | 13.2500 | 57,425 | 344 | 361 | 37.40 | 37.40 | 689 | 31.27 |
| 50.01 - 60.00 | 5 | 270,742 | 0.06 | 9.4923 | 8.9803 | 313 | 1 | 7.7500 | 11.8750 | 54,148 | 179 | 360 | 54.56 | 54.56 | 672 | 42.80 |
| 60.01 - 70.00 | 5 | 513,135 | 0.12 | 8.0560 | 7.5440 | 360 | 1 | 3.7500 | 11.3750 | 102,627 | 358 | 361 | 67.33 | 67.33 | 698 | 21.92 |
| 70.01 - 79.99 | 33 | 2,146,018 | 0.50 | 8.9316 | 8.4196 | 353 | 1 | 4.2500 | 11.8750 | 65,031 | 180 | 361 | 77.44 | 77.44 | 709 | 36.12 |
| 80.00 - 80.00 | 40 | 3,949,937 | 0.93 | 9.1601 | 8.6481 | 343 | 1 | 3.8750 | 14.3750 | 98,748 | 180 | 361 | 80.00 | 80.00 | 721 | 33.31 |
| 80.01 - 90.00 | 966 | 41,617,273 | 9.78 | 10.1499 | 9.6379 | 339 | 1 | 4.8750 | 16.0000 | 43,082 | 59 | 361 | 89.13 | 89.13 | 700 | 35.42 |
| 90.01 - 95.00 | 1,246 | 60,293,780 | 14.17 | 10.7385 | 10.2265 | 339 | 1 | 5.5000 | 15.5000 | 48,390 | 10 | 361 | 94.62 | 94.62 | 707 | 35.80 |
| 95.01 - 100.00 | 5,841 | 316,225,877 | 74.33 | 10.3943 | 9.8823 | 340 | 1 | 4.7500 | 16.0000 | 54,139 | 13 | 361 | 99.89 | 99.89 | 681 | 38.62 |
| TOTAL | 8,146 | 425,445,408 | 100.00 | 10.3961 | 9.8841 | 340 | 1 | 3.7500 | 16.0000 | 52,228 | 10 | 361 | 97.66 | 97.66 | 687 | 37.89 |

| Collateral Grouped by Documentation Type | | | | | | | | | | | | | | | | |
|--|-------|-------------|---------|---------|--------|-----|--------|----------|----------|---------|---------|---------|--------|-----------------|---------|--------|
| DOCTYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| Full/Alternative | 2,956 | 127,395,856 | 29.94 | 9.9049 | 9.3929 | 342 | 1 | 3.7500 | 14.9880 | 43,097 | 43,097 | 98.51 | 98.51 | 665 | 38.45 | |
| 0.00 - 10.00 | 92 | 3,945,069 | 0.93 | 7.8168 | 7.3048 | 353 | 0 | 3.7500 | 10.8630 | 42,881 | 42,881 | 95.29 | 95.29 | 718 | 5.47 | |
| 10.01 - 20.00 | 114 | 4,434,359 | 1.04 | 9.7641 | 9.2521 | 347 | 1 | 6.2500 | 14.4880 | 38,898 | 38,898 | 97.73 | 97.73 | 695 | 15.82 | |
| 20.01 - 25.00 | 112 | 4,581,361 | 1.08 | 10.0148 | 9.5028 | 344 | 1 | 6.6250 | 12.6130 | 40,905 | 40,905 | 98.39 | 98.39 | 677 | 22.82 | |
| 25.01 - 30.00 | 208 | 7,969,541 | 1.87 | 9.4338 | 8.9218 | 340 | 1 | 5.8750 | 13.8630 | 38,315 | 38,315 | 97.97 | 97.97 | 692 | 27.76 | |
| 30.01 - 35.00 | 356 | 14,780,230 | 3.47 | 9.8467 | 9.3347 | 340 | 1 | 6.5000 | 14.9880 | 41,517 | 41,517 | 98.46 | 98.46 | 671 | 32.80 | |
| 35.01 - 40.00 | 539 | 22,827,447 | 5.37 | 9.8515 | 9.3395 | 342 | 1 | 4.7500 | 13.9880 | 42,351 | 42,351 | 98.64 | 98.64 | 668 | 37.66 | |
| 40.01 - 45.00 | 732 | 34,679,842 | 8.15 | 9.9145 | 9.4025 | 342 | 1 | 4.2500 | 13.6130 | 47,377 | 47,377 | 98.26 | 98.26 | 664 | 42.74 | |
| 45.01 - 50.00 | 699 | 29,615,871 | 6.96 | 10.3323 | 9.8203 | 342 | 1 | 5.3750 | 14.7380 | 42,369 | 42,369 | 99.37 | 99.37 | 641 | 47.73 | |
| 50.01 - 55.00 | 104 | 4,562,135 | 1.07 | 10.1686 | 9.6566 | 339 | 1 | 6.3750 | 12.4780 | 43,867 | 43,867 | 98.95 | 98.95 | 646 | 52.05 | |
| Limited | 54 | 2,420,052 | 0.57 | 9.6749 | 9.1629 | 349 | 1 | 6.5000 | 12.3630 | 44,816 | 44,816 | 99.15 | 99.15 | 669 | 36.83 | |
| 0.00 - 10.00 | 1 | 56,034 | 0.01 | 7.5000 | 6.9880 | 357 | 3 | 7.5000 | 6.9880 | 56,034 | 100.00 | 100.00 | 100.00 | 765 | 7.10 | |
| 10.01 - 20.00 | 4 | 356,500 | 0.08 | 9.5777 | 9.0657 | 360 | 0 | 8.9900 | 12.3630 | 89,125 | 89,125 | 99.68 | 99.68 | 682 | 14.41 | |
| 20.01 - 25.00 | 1 | 18,585 | 0.00 | 8.0000 | 7.4880 | 360 | 1 | 7.4880 | 18,585 | 18,585 | 95.00 | 95.00 | 804 | 24.30 | | |
| 25.01 - 30.00 | 3 | 106,249 | 0.02 | 8.1808 | 7.6688 | 360 | 0 | 6.5000 | 8.8530 | 35,416 | 35,416 | 96.19 | 96.19 | 735 | 27.00 | |
| 30.01 - 35.00 | 8 | 219,551 | 0.05 | 8.2700 | 7.7380 | 360 | 1 | 6.8750 | 11.4780 | 27,444 | 27,444 | 96.75 | 96.75 | 698 | 33.47 | |
| 35.01 - 40.00 | 12 | 396,357 | 0.09 | 9.7228 | 9.2108 | 344 | 1 | 6.8750 | 10.8530 | 33,030 | 33,030 | 99.28 | 99.28 | 663 | 37.44 | |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities.

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| Collateral Grouped by Documentation Type | | | | | | | | | | | | | | |
|--|-------|-------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| DOCTYPE BACK RATIO | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 40.01 - 45.00 | 11 | 470,694 | 0.11 | 10,2630 | 9,7510 | 327 | 1 | 6,5000 | 10,9780 | 42,790 | 99.04 | 99.04 | 649 | 43.18 |
| 45.01 - 50.00 | 11 | 700,387 | 0.16 | 10,0398 | 9,5278 | 356 | 2 | 8,9900 | 12,1880 | 63,672 | 100.00 | 100.00 | 658 | 46.74 |
| 50.01 - 55.00 | 3 | 95,695 | 0.02 | 10,7556 | 10,2436 | 354 | 1 | 9,9900 | 10,5880 | 31,898 | 100.00 | 100.00 | 612 | 52.44 |
| No Documentation | 289 | 17,123,336 | 4.02 | 11,7713 | 11,2593 | 358 | 1 | 7,2500 | 14,9880 | 59,250 | 95.25 | 95.25 | 723 | 0.00 |
| 0.00 - 10.00 | 289 | 17,123,336 | 4.02 | 11,7713 | 11,2593 | 358 | 1 | 7,2500 | 14,9880 | 59,250 | 95.25 | 95.25 | 723 | 0.00 |
| No Income/No Asset | 161 | 8,138,712 | 1.91 | 11,0666 | 10,5546 | 338 | 1 | 6,8750 | 14,2380 | 50,551 | 96.64 | 96.64 | 727 | 0.00 |
| 0.00 - 10.00 | 161 | 8,138,712 | 1.91 | 11,0666 | 10,5546 | 338 | 1 | 6,8750 | 14,2380 | 50,551 | 96.64 | 96.64 | 727 | 0.00 |
| No Ratio | 1,148 | 67,997,707 | 15.98 | 10,4385 | 9,9265 | 347 | 1 | 5,5000 | 14,8630 | 59,231 | 97.44 | 97.44 | 702 | 0.00 |
| 0.00 - 10.00 | 1,148 | 67,997,707 | 15.98 | 10,4385 | 9,9265 | 347 | 1 | 5,5000 | 14,8630 | 59,231 | 97.44 | 97.44 | 702 | 0.00 |
| No Ratio/Ver Employ | 9 | 415,613 | 0.10 | 11,6030 | 11,0910 | 360 | 1 | 9,7500 | 12,4880 | 46,179 | 98.08 | 98.08 | 673 | 42.94 |
| 0.00 - 10.00 | 9 | 415,613 | 0.10 | 11,6030 | 11,0910 | 360 | 1 | 9,7500 | 12,4880 | 46,179 | 98.08 | 98.08 | 673 | 42.94 |
| 0.00 - 10.00 | 8 | 390,663 | 0.09 | 11,6096 | 11,0976 | 360 | 1 | 9,7500 | 12,4880 | 48,833 | 97.96 | 97.96 | 672 | 0.00 |
| 40.01 - 45.00 | 1 | 24,950 | 0.01 | 11,5000 | 10,9880 | 359 | 1 | 11,5000 | 10,9880 | 24,950 | 99.98 | 99.98 | 688 | 42.94 |
| Stated Income | 3,162 | 179,320,792 | 42.15 | 10,4838 | 9,9718 | 338 | 1 | 5,2500 | 15,4880 | 56,711 | 97.59 | 97.59 | 692 | 37.55 |
| 0.00 - 10.00 | 75 | 3,253,929 | 0.76 | 9,8461 | 9,3341 | 350 | 0 | 5,5000 | 13,8630 | 43,386 | 96.07 | 96.07 | 706 | 5.85 |
| 10.01 - 20.00 | 146 | 6,728,708 | 1.58 | 10,5977 | 10,0857 | 348 | 1 | 7,5000 | 13,9880 | 46,087 | 96.52 | 96.52 | 710 | 16.17 |
| 20.01 - 25.00 | 161 | 7,175,297 | 1.69 | 10,8246 | 10,3126 | 346 | 1 | 7,1250 | 12,9880 | 44,567 | 96.93 | 96.93 | 710 | 22.74 |
| 25.01 - 30.00 | 228 | 11,176,238 | 2.63 | 10,5692 | 10,0572 | 334 | 1 | 7,0000 | 15,4880 | 49,019 | 97.13 | 97.13 | 702 | 27.96 |
| 30.01 - 35.00 | 454 | 25,485,808 | 5.99 | 10,5154 | 10,0034 | 334 | 1 | 6,7500 | 14,9880 | 56,136 | 97.11 | 97.11 | 694 | 32.64 |
| 35.01 - 40.00 | 752 | 42,442,364 | 9.98 | 10,3019 | 9,7899 | 336 | 1 | 6,3750 | 14,6130 | 56,439 | 97.51 | 97.51 | 692 | 37.66 |
| 40.01 - 45.00 | 855 | 53,963,190 | 12.68 | 10,4684 | 9,9564 | 335 | 1 | 7,0000 | 15,4880 | 63,115 | 97.89 | 97.89 | 692 | 42.57 |
| 45.01 - 50.00 | 452 | 26,767,009 | 6.29 | 10,6712 | 10,1592 | 345 | 1 | 5,2500 | 14,7380 | 59,219 | 98.32 | 98.32 | 679 | 47.52 |
| 50.01 - 55.00 | 39 | 2,328,250 | 0.55 | 10,7542 | 10,2422 | 357 | 1 | 8,9900 | 12,4880 | 59,699 | 98.27 | 98.27 | 677 | 52.44 |
| Stated/Std | 367 | 22,633,340 | 5.32 | 11,1121 | 10,6001 | 315 | 1 | 7,0000 | 14,9880 | 61,671 | 96.07 | 96.07 | 692 | 37.60 |
| 0.00 - 10.00 | 2 | 116,883 | 0.03 | 11,9800 | 11,4680 | 360 | 1 | 10,7500 | 12,2380 | 58,441 | 96.92 | 96.92 | 732 | 4.12 |
| 10.01 - 20.00 | 16 | 1,062,778 | 0.25 | 11,4757 | 10,9637 | 352 | 1 | 8,6250 | 13,2380 | 66,424 | 91.56 | 91.56 | 705 | 17.20 |
| 20.01 - 25.00 | 20 | 1,216,676 | 0.29 | 11,3328 | 10,8208 | 334 | 3 | 9,0000 | 13,2380 | 60,834 | 94.81 | 94.81 | 703 | 23.54 |
| 25.01 - 30.00 | 24 | 1,999,289 | 0.28 | 10,4922 | 9,9802 | 292 | 2 | 9,2500 | 12,6130 | 49,970 | 94.09 | 94.09 | 693 | 27.58 |
| 30.01 - 35.00 | 53 | 2,760,170 | 0.65 | 11,3806 | 10,8686 | 319 | 1 | 7,0000 | 14,9880 | 52,079 | 97.23 | 97.23 | 692 | 32.84 |
| 35.01 - 40.00 | 87 | 5,943,784 | 1.40 | 11,0964 | 10,5844 | 299 | 1 | 8,0000 | 13,4880 | 68,319 | 96.03 | 96.03 | 688 | 37.71 |
| 40.01 - 45.00 | 119 | 7,596,600 | 1.79 | 10,8781 | 10,3661 | 309 | 2 | 8,0000 | 14,6130 | 63,837 | 96.68 | 96.68 | 694 | 42.54 |
| 45.01 - 50.00 | 41 | 2,573,697 | 0.60 | 11,5202 | 11,0082 | 349 | 1 | 8,8750 | 13,4880 | 62,773 | 96.41 | 96.41 | 687 | 47.64 |
| 50.01 - 55.00 | 5 | 163,463 | 0.04 | 11,5172 | 11,0052 | 321 | 0 | 9,3750 | 12,1130 | 32,693 | 97.12 | 97.12 | 657 | 52.19 |
| TOTAL | 8,146 | 425,445,408 | 100.00 | 10,3961 | 9,8841 | 340 | 1 | 3,7500 | 15,4880 | 52,228 | 97.66 | 97.66 | 687 | 37.89 |

| Collateral Grouped by Loan Purpose | | | | | | | | | | | | | | |
|------------------------------------|-------|-------------|---------|---------|--------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| LOAN PURP | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| Cash Out Refinance | 785 | 45,158,203 | 10.61 | 10,3300 | 9,8180 | 338 | 1 | 6 | 16 | 57,526 | 94 | 94 | 672 | 38.62 |
| Prehase | 7,210 | 373,874,800 | 87.88 | 10,4122 | 9,9002 | 340 | 1 | 4 | 16 | 51,855 | 98 | 98 | 689 | 37.79 |
| Rate/Term Refinance | 151 | 6,412,404 | 1.51 | 9,9204 | 9,4084 | 342 | 1 | 4 | 14 | 42,466 | 95 | 95 | 678 | 38.27 |
| TOTAL | 8,146 | 425,445,408 | 100.00 | 10,3961 | 9,8841 | 340 | 1 | 4 | 16 | 52,228 | 98 | 98 | 687 | 37.89 |

| Collateral Grouped by Property Type | | | | | | | | | | | | | | |
|-------------------------------------|-------|-------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| PROPTYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 2-4 Family | 619 | 35,822,264 | 8.42 | 11,0407 | 10,5287 | 350 | 1 | 6,7500 | 16,0000 | 57,871 | 96.10 | 96.10 | 700 | 37.96 |
| Condominium | 660 | 31,087,012 | 7.31 | 10,3008 | 9,7888 | 338 | 1 | 6,3750 | 15,3750 | 47,102 | 97.94 | 97.94 | 692 | 38.32 |
| H/Rise Condo | 15 | 1,028,577 | 0.24 | 11,1443 | 10,6323 | 360 | 1 | 6,8750 | 14,2500 | 68,572 | 97.30 | 97.30 | 683 | 40.14 |
| PUD | 2,098 | 112,228,062 | 26.38 | 10,3638 | 9,8518 | 335 | 1 | 5,5000 | 15,5000 | 53,493 | 97.78 | 97.78 | 689 | 37.61 |
| Single Family | 4,727 | 243,983,185 | 57.35 | 10,3218 | 9,8098 | 341 | 1 | 3,7500 | 16,0000 | 51,615 | 97.80 | 97.80 | 684 | 37.94 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates, and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities on a non-advisory basis.

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Bear, Stearns & Co. Inc.
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| Collateral Grouped by Property Type | | | | | | | | | | | | | | |
|-------------------------------------|--------------|--------------------|---------------|----------------|---------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| PROPTYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| Townhouse | 27 | 1,296,308 | 0.30 | 11,0522 | 10,5402 | 347 | 2 | 6,7500 | 13,3750 | 48,0111 | 96.90 | 96.90 | 688 | 37.43 |
| TOTAL | 8,146 | 425,445,408 | 100.00 | 10.3961 | 9.8841 | 340 | 1 | 3.7500 | 16.0000 | 52.228 | 97.66 | 97.66 | 687 | 37.89 |

| Collateral Grouped by Occupancy Type | | | | | | | | | | | | | | |
|--------------------------------------|--------------|--------------------|---------------|----------------|---------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| OCCTYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| Investor | 1,712 | 66,751,953 | 15.69 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |
| Owner Occupied | 6,122 | 343,769,705 | 80.80 | 10,1957 | 9,6837 | 340 | 1 | 3,7500 | 16,0000 | 46,153 | 98.28 | 98.28 | 680 | 38.65 |
| Second Home | 312 | 14,923,750 | 3.51 | 10,6130 | 10,1010 | 336 | 1 | 7,0000 | 14,0000 | 47,833 | 95.44 | 95.44 | 719 | 36.44 |
| TOTAL | 8,146 | 425,445,408 | 100.00 | 10.3961 | 9.8841 | 340 | 1 | 3.7500 | 16.0000 | 52.228 | 97.66 | 97.66 | 687 | 37.89 |

| Collateral Grouped by Mortgage Ins. Company | | | | | | | | | | | | | | |
|---|--------------|--------------------|---------------|----------------|---------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| MI | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| No MI | 8,146 | 425,445,408 | 100.00 | 10.3961 | 9.8841 | 340 | 1 | 3.7500 | 16.0000 | 52.228 | 97.66 | 97.66 | 687 | 37.89 |
| TOTAL | 8,146 | 425,445,408 | 100.00 | 10.3961 | 9.8841 | 340 | 1 | 3.7500 | 16.0000 | 52.228 | 97.66 | 97.66 | 687 | 37.89 |

| Collateral Grouped by State | | | | | | | | | | | | | | |
|-----------------------------|-------|-------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| STATE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| AK | 1 | 35,300 | 0.01 | 10.9900 | 10.4780 | 361 | 2 | 10.9900 | 10.9900 | 35,300 | 100.00 | 100.00 | 596 | 42.30 |
| AL | 51 | 1,440,145 | 0.34 | 10.6820 | 10.1700 | 331 | 1 | 7.6250 | 13.7500 | 28,238 | 97.37 | 97.37 | 671 | 35.31 |
| AR | 3 | 144,265 | 0.03 | 8.6263 | 8.1143 | 360 | 1 | 6.8750 | 11.0000 | 48,088 | 99.36 | 99.36 | 685 | 22.79 |
| AZ | 803 | 38,723,107 | 9.10 | 10.7075 | 10.1955 | 354 | 1 | 5.8750 | 15.0000 | 48,223 | 98.08 | 98.08 | 690 | 36.12 |
| CA | 1,359 | 112,079,961 | 26.34 | 10.1443 | 9.6323 | 337 | 1 | 4.2500 | 15.0000 | 82,472 | 97.87 | 97.87 | 687 | 39.38 |
| CO | 388 | 18,565,173 | 4.36 | 9.8004 | 9.2884 | 343 | 1 | 3.7500 | 15.0000 | 47,848 | 97.62 | 97.62 | 692 | 35.55 |
| CT | 96 | 4,301,787 | 1.01 | 10.9683 | 10.4563 | 343 | 1 | 8.0000 | 13.2500 | 44,810 | 96.67 | 96.67 | 693 | 33.78 |
| DC | 25 | 1,456,746 | 0.34 | 10.8126 | 10.3006 | 352 | 1 | 7.5000 | 15.1250 | 96,39 | 96.39 | 96.39 | 710 | 35.11 |
| DE | 14 | 893,815 | 0.21 | 10.4679 | 9.9559 | 348 | 1 | 7.5000 | 15.1250 | 63,844 | 97.02 | 97.02 | 748 | 41.30 |
| FL | 613 | 27,994,174 | 6.58 | 10.8536 | 10.3416 | 342 | 1 | 5.5000 | 16.0000 | 43,667 | 96.86 | 96.86 | 688 | 37.45 |
| GA | 644 | 24,208,878 | 5.69 | 10.5316 | 10.0196 | 312 | 1 | 6.0000 | 14.7500 | 37,591 | 97.98 | 97.98 | 681 | 37.61 |
| HI | 25 | 2,000,108 | 0.47 | 9.9755 | 9.4635 | 352 | 1 | 6.7500 | 12.3750 | 80,004 | 97.24 | 97.24 | 687 | 39.12 |
| IA | 8 | 171,839 | 0.04 | 10.8341 | 10.3221 | 282 | 0 | 8.2500 | 11.7400 | 21,480 | 99.12 | 99.12 | 657 | 36.71 |
| ID | 93 | 2,436,086 | 0.57 | 9.8473 | 9.3353 | 337 | 1 | 6.6250 | 13.5000 | 26,194 | 96.69 | 96.69 | 709 | 35.91 |
| IL | 279 | 13,423,527 | 3.16 | 10.8707 | 10.3587 | 341 | 1 | 6.7500 | 15.3750 | 48,113 | 98.36 | 98.36 | 679 | 39.83 |
| IN | 60 | 1,574,399 | 0.37 | 10.1266 | 9.6146 | 325 | 1 | 4.7500 | 14.3750 | 26,240 | 98.17 | 98.17 | 668 | 31.03 |
| KS | 32 | 956,747 | 0.22 | 10.3475 | 9.8355 | 341 | 1 | 7.2500 | 13.2500 | 29,898 | 98.85 | 98.85 | 710 | 35.93 |
| KY | 26 | 727,180 | 0.17 | 11.1293 | 10.6173 | 321 | 1 | 8.2500 | 12.9900 | 27,968 | 98.10 | 98.10 | 643 | 36.30 |
| LA | 37 | 987,406 | 0.23 | 11.0730 | 10.5610 | 312 | 1 | 7.6250 | 14.0000 | 26,687 | 98.23 | 98.23 | 674 | 31.56 |
| MA | 126 | 8,477,881 | 1.99 | 10.5023 | 9.9903 | 356 | 1 | 6.5000 | 15.2500 | 67,285 | 96.72 | 96.72 | 692 | 39.57 |
| MD | 339 | 20,269,850 | 4.76 | 10.2483 | 9.7363 | 352 | 1 | 5.5000 | 15.5000 | 59,793 | 97.27 | 97.27 | 688 | 39.11 |
| ME | 44 | 2,192,229 | 0.52 | 10.3040 | 9.7920 | 325 | 1 | 8.0000 | 14.7500 | 49,823 | 97.45 | 97.45 | 703 | 33.61 |
| MI | 176 | 6,076,527 | 1.43 | 10.6416 | 10.1296 | 335 | 1 | 7.5000 | 16.0000 | 34,526 | 97.08 | 97.08 | 670 | 34.89 |
| MN | 88 | 3,951,080 | 0.93 | 10.0540 | 9.5420 | 344 | 1 | 6.2500 | 13.7500 | 44,899 | 97.98 | 97.98 | 681 | 40.14 |
| MO | 118 | 3,656,472 | 0.86 | 10.6983 | 10.1863 | 342 | 1 | 6.7500 | 15.5000 | 30,987 | 98.49 | 98.49 | 668 | 37.71 |
| MS | 27 | 734,844 | 0.17 | 10.6025 | 10.0905 | 234 | 1 | 7.8750 | 11.4900 | 27,216 | 98.29 | 98.29 | 646 | 38.40 |
| MT | 13 | 488,150 | 0.11 | 10.1081 | 9.5961 | 307 | 1 | 7.8750 | 12.6250 | 37,550 | 98.09 | 98.09 | 686 | 39.42 |
| NC | 141 | 4,156,076 | 0.98 | 10.2490 | 9.7370 | 357 | 1 | 5.7500 | 14.1250 | 29,476 | 98.24 | 98.24 | 690 | 34.52 |
| NE | 10 | 297,144 | 0.07 | 9.6852 | 9.1732 | 359 | 1 | 8.6250 | 11.1250 | 29,714 | 99.20 | 99.20 | 706 | 36.43 |
| NH | 32 | 1,595,010 | 0.37 | 10.7906 | 10.2786 | 355 | 1 | 7.6250 | 13.0000 | 49,844 | 95.70 | 95.70 | 682 | 39.18 |
| NJ | 139 | 7,987,435 | 1.88 | 10.7582 | 10.2462 | 326 | 1 | 6.7500 | 14.0000 | 57,464 | 97.02 | 97.02 | 696 | 37.79 |
| NM | 34 | 917,755 | 0.22 | 10.1863 | 9.6743 | 356 | 1 | 8.1250 | 12.5000 | 26,993 | 96.44 | 96.44 | 707 | 36.09 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (i) as to the accuracy or completeness of any of the information set forth herein, or (ii) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of

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| Collateral Grouped by State | | | | | | | | | | | | | | |
|-----------------------------|--------------|--------------------|---------------|----------------|---------------|------------|----------|---------------|----------------|---------------|--------------|------------------|------------|--------------|
| STATE | Count | Balance | Percent | GWAC | NWAC | WAM | W/A Age | Min GWAC | Max GWAC | Avg Bal | W/A LTV | W/A COMBINED LTV | W/A FICO | W/A DTI |
| NV | 361 | 21,498,799 | 5.05 | 10,5792 | 10,0672 | 324 | 1 | 6,5000 | 14,5000 | 59,553 | 97.57 | 97.57 | 701 | 39.07 |
| NY | 116 | 9,967,783 | 2.34 | 10,6590 | 10,1470 | 344 | 2 | 7,2500 | 13,3750 | 85,929 | 96.87 | 96.87 | 695 | 39.72 |
| OH | 105 | 3,274,299 | 0.77 | 10,7074 | 10,1954 | 340 | 1 | 7,0000 | 15,5000 | 31,184 | 98.26 | 98.26 | 670 | 36.94 |
| OK | 52 | 1,508,519 | 0.35 | 10,2354 | 9,7234 | 342 | 1 | 7,2500 | 12,6400 | 29,010 | 99.09 | 99.09 | 668 | 37.53 |
| OR | 179 | 8,151,700 | 1.92 | 9,9949 | 9,4829 | 356 | 1 | 6,5000 | 14,7500 | 45,540 | 97.68 | 97.68 | 694 | 36.32 |
| PA | 60 | 2,566,609 | 0.60 | 10,6965 | 10,1845 | 335 | 1 | 6,6250 | 15,0000 | 42,777 | 97.44 | 97.44 | 690 | 37.58 |
| RJ | 35 | 1,947,213 | 0.46 | 10,5429 | 10,0309 | 348 | 1 | 7,5000 | 13,0000 | 55,635 | 96.41 | 96.41 | 694 | 40.15 |
| SC | 57 | 2,636,372 | 0.62 | 11,1045 | 10,5925 | 349 | 1 | 7,8750 | 15,0000 | 46,252 | 96.66 | 96.66 | 706 | 32.54 |
| SD | 2 | 72,700 | 0.02 | 12,8778 | 12,3658 | 319 | 1 | 11,7400 | 13,5000 | 36,350 | 100.00 | 100.00 | 612 | 46.58 |
| TN | 70 | 1,824,763 | 0.43 | 9,4360 | 8,9240 | 304 | 1 | 8,1250 | 14,5000 | 26,068 | 96.89 | 96.89 | 654 | 39.53 |
| TX | 511 | 15,162,174 | 3.56 | 10,1875 | 9,6755 | 331 | 1 | 6,2500 | 14,7500 | 29,672 | 98.89 | 98.89 | 668 | 35.70 |
| UT | 95 | 3,824,138 | 0.90 | 10,5427 | 10,0307 | 355 | 1 | 7,7500 | 13,5000 | 40,254 | 96.95 | 96.95 | 677 | 39.30 |
| VA | 358 | 25,403,405 | 5.97 | 10,5122 | 10,0002 | 354 | 1 | 6,5000 | 15,2500 | 70,959 | 97.37 | 97.37 | 690 | 38.34 |
| VT | 3 | 102,959 | 0.02 | 9,7071 | 9,1951 | 352 | 1 | 7,0000 | 14,6250 | 34,320 | 98.63 | 98.63 | 725 | 38.71 |
| WA | 257 | 12,995,522 | 3.05 | 10,0170 | 9,5050 | 347 | 1 | 3,8750 | 13,2500 | 50,566 | 97.47 | 97.47 | 680 | 37.06 |
| WI | 30 | 1,221,013 | 0.29 | 10,8552 | 10,3432 | 348 | 0 | 7,5000 | 13,6250 | 40,700 | 97.19 | 97.19 | 689 | 37.31 |
| WV | 9 | 299,871 | 0.07 | 10,6063 | 10,0943 | 359 | 1 | 8,7500 | 13,6250 | 33,319 | 97.39 | 97.39 | 690 | 35.64 |
| WY | 2 | 66,477 | 0.02 | 9,9630 | 9,4510 | 357 | 3 | 9,5000 | 10,3750 | 33,238 | 97.35 | 97.35 | 701 | 42.62 |
| TOTAL | 8,146 | 425,445,408 | 100.00 | 10,3961 | 9,8841 | 340 | 1 | 3,7500 | 16,0000 | 52,228 | 97.66 | 97.66 | 687 | 37.89 |

| Collateral Grouped by FICO Score | | | | | | | | | | | | | | |
|----------------------------------|--------------|--------------------|---------------|----------------|---------------|------------|----------|---------------|----------------|---------------|--------------|------------------|------------|--------------|
| FICO SCORE | Count | Balance | Percent | GWAC | NWAC | WAM | W/A Age | Min GWAC | Max GWAC | Avg Bal | W/A LTV | W/A COMBINED LTV | W/A FICO | W/A DTI |
| 0 - 0 | 25 | 1,413,703 | 0.33 | 11,0171 | 10,5051 | 359 | 1 | 7,6250 | 12,6250 | 56,548 | 97.60 | 97.60 | 0 | 34.52 |
| 500 - 549 | 3 | 37,357 | 0.01 | 11,9865 | 11,4745 | 310 | 6 | 11,4900 | 12,9900 | 12,452 | 96.70 | 96.70 | 544 | 49.22 |
| 550 - 599 | 535 | 18,751,437 | 4.41 | 11,2670 | 10,7550 | 330 | 1 | 8,4600 | 12,9900 | 35,049 | 99.69 | 99.69 | 586 | 41.69 |
| 600 - 624 | 635 | 26,583,197 | 6.25 | 11,0001 | 10,4881 | 343 | 1 | 7,9900 | 15,0000 | 41,863 | 99.37 | 99.37 | 614 | 40.82 |
| 625 - 649 | 1,204 | 60,576,395 | 14.24 | 10,8752 | 10,3632 | 340 | 1 | 5,7500 | 16,0000 | 50,313 | 98.08 | 98.08 | 638 | 39.87 |
| 650 - 674 | 1,316 | 72,765,565 | 17.10 | 10,6145 | 10,1025 | 337 | 1 | 6,7500 | 15,5000 | 55,293 | 97.72 | 97.72 | 663 | 38.09 |
| 675 - 699 | 1,417 | 81,219,919 | 19.09 | 10,4028 | 9,8908 | 340 | 1 | 6,2500 | 15,5000 | 57,318 | 97.44 | 97.44 | 686 | 37.89 |
| 700 - 724 | 1,030 | 57,396,662 | 13.49 | 10,0849 | 9,5729 | 340 | 1 | 4,7500 | 14,7500 | 55,725 | 97.40 | 97.40 | 711 | 36.51 |
| 725 - 749 | 888 | 48,519,029 | 11.40 | 9,8901 | 9,3781 | 345 | 1 | 3,8750 | 14,7500 | 54,639 | 97.57 | 97.57 | 736 | 36.15 |
| 750 - 774 | 639 | 34,690,660 | 8.15 | 9,7878 | 9,2758 | 339 | 1 | 3,8750 | 14,8750 | 54,289 | 96.79 | 96.79 | 761 | 35.41 |
| 775 - 799 | 378 | 20,001,392 | 4.70 | 9,7890 | 9,2770 | 349 | 1 | 3,7500 | 14,7500 | 52,914 | 95.60 | 95.60 | 784 | 32.71 |
| 800 + | 76 | 3,490,093 | 0.82 | 9,4980 | 8,9860 | 347 | 1 | 4,8750 | 13,8750 | 45,922 | 95.91 | 95.91 | 806 | 31.03 |
| TOTAL | 8,146 | 425,445,408 | 100.00 | 10,3961 | 9,8841 | 340 | 1 | 3,7500 | 16,0000 | 52,228 | 97.66 | 97.66 | 687 | 37.89 |

| Collateral Grouped by Prepayment Penalty | | | | | | | | | | | | | | |
|--|-------|-------------|---------|---------|---------|-----|---------|----------|----------|---------|---------|------------------|----------|---------|
| PREPAY PP DESC | Count | Balance | Percent | GWAC | NWAC | WAM | W/A Age | Min GWAC | Max GWAC | Avg Bal | W/A LTV | W/A COMBINED LTV | W/A FICO | W/A DTI |
| No | 5,825 | 299,256,459 | 70.34 | 10,4235 | 9,9115 | 344 | 1 | 3,7500 | 16,0000 | 51,374 | 97.23 | 97.23 | 691 | 37.21 |
| NO | 5,825 | 299,256,459 | 70.34 | 10,4235 | 9,9115 | 344 | 1 | 3,7500 | 16,0000 | 51,374 | 97.23 | 97.23 | 691 | 37.21 |
| Yes | 2,321 | 126,188,949 | 29.66 | 10,3311 | 9,8191 | 332 | 1 | 4,2500 | 15,3750 | 54,368 | 98.68 | 98.68 | 678 | 39.20 |
| 1YP | 248 | 14,267,481 | 3.35 | 10,4674 | 9,9554 | 293 | 2 | 6,7500 | 14,1250 | 57,530 | 97.63 | 97.63 | 691 | 38.04 |
| 2YP | 1,346 | 76,609,708 | 18.01 | 10,2152 | 9,7032 | 342 | 1 | 7,0000 | 12,9900 | 56,917 | 99.48 | 99.48 | 667 | 40.28 |
| 3YP | 612 | 28,528,675 | 6.71 | 10,4392 | 9,9272 | 323 | 1 | 4,2500 | 15,3750 | 46,615 | 97.12 | 97.12 | 694 | 37.05 |
| 5YP | 15 | 751,968 | 0.18 | 10,4404 | 9,9284 | 298 | 1 | 8,1250 | 13,5000 | 50,131 | 99.26 | 99.26 | 710 | 41.46 |
| 6MP | 61 | 3,853,936 | 0.91 | 10,5986 | 10,0866 | 315 | 1 | 8,0000 | 13,6250 | 63,179 | 98.11 | 98.11 | 715 | 39.08 |
| 7MP | 3 | 392,636 | 0.09 | 11,2031 | 10,6911 | 337 | 1 | 11,0000 | 11,7500 | 130,879 | 100.00 | 100.00 | 709 | 37.54 |
| 8MP | 36 | 1,784,545 | 0.42 | 11,6776 | 11,1656 | 354 | 0 | 8,5000 | 13,7500 | 49,571 | 98.22 | 98.22 | 714 | 29.54 |

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| Collateral Grouped by Prepayment Penalty | | | | | | | | | | | | | | |
|--|-------|-------------|---------|---------|--------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| PREPAY PP DESC | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| TOTAL | 8,146 | 425,445,408 | 100.00 | 10,3961 | 9,8841 | 340 | 1 | 3,7500 | 16,0000 | 52,228 | 97.66 | 97.66 | 687 | 37.89 |

| Collateral Grouped by Lien Status | | | | | | | | | | | | | | |
|-----------------------------------|-------|-------------|---------|---------|--------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| LIEN | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| Second Lien | 8,146 | 425,445,408 | 100.00 | 10,3961 | 9,8841 | 340 | 1 | 3,7500 | 16,0000 | 52,228 | 97.66 | 97.66 | 687 | 37.89 |
| TOTAL | 8,146 | 425,445,408 | 100.00 | 10,3961 | 9,8841 | 340 | 1 | 3,7500 | 16,0000 | 52,228 | 97.66 | 97.66 | 687 | 37.89 |

| Collateral Grouped by Loan-to-Value & Mfg Ins. | | | | | | | | | | | | | | | |
|--|-------|-------------|---------|---------|--------|-----|--------|----------|----------|---------|--------|-----------------|---------|---------|--------|
| TYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | MAX LTV | WA FICO | WA DTI |
| LTV GT 80 w/out M1 | 8,053 | 418,136,930 | 98.28 | 10,4196 | 9,9076 | 340 | 1 | 4,7500 | 16,0000 | 51,923 | 98.06 | 98.06 | 100.00 | 687 | 37.96 |
| LTV LE 80 | 93 | 7,308,478 | 1.72 | 9,0509 | 8,5389 | 347 | 1 | 3,7500 | 14,3750 | 78,586 | 74.73 | 74.73 | 80.00 | 712 | 33.67 |
| TOTAL | 8,146 | 425,445,408 | 100.00 | 10,3961 | 9,8841 | 340 | 1 | 3,7500 | 16,0000 | 52,228 | 97.66 | 97.66 | 100.00 | 687 | 37.89 |

| Collateral Grouped by Balloon Flag | | | | | | | | | | | | | | |
|------------------------------------|-------|-------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| BALLOON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| No | 2,145 | 102,030,611 | 23.98 | 10,5941 | 10,0821 | 280 | 1 | 4,2500 | 15,0000 | 47,567 | 97.71 | 97.71 | 689 | 37.85 |
| Yes | 6,001 | 323,414,796 | 76.02 | 10,3336 | 9,8216 | 359 | 1 | 3,7500 | 16,0000 | 53,893 | 97.64 | 97.64 | 687 | 37.91 |
| TOTAL | 8,146 | 425,445,408 | 100.00 | 10,3961 | 9,8841 | 340 | 1 | 3,7500 | 16,0000 | 52,228 | 97.66 | 97.66 | 687 | 37.89 |

| Collateral Grouped by IO | | | | | | | | | | | | | | | | |
|--------------------------|-----------|-------|-----------------------|--------------------------------|------------------------------|---------------------|----------------------------|-------------------------|------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|--------------------|--------------------|
| IO | IO PERIOD | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg TOTAL STRIP | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg REMAINING TERM | Wtd Avg AGE | Max CURRENT GROSS COUPON | Min CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg FICO SCORE | Wtd Avg BACK RATIO |
| N | 0.000 | 7,361 | 377,129,728.59 | 88.64 | 10,3656 | 0,5120 | 9,8536 | 198 | 349 | 1 | 3,7500 | 3,7500 | 51,233 | 97.67 | 686 | 38.08 |
| Y | 120.00 | 785 | 48,315,679.22 | 11.36 | 10,6339 | 0,5120 | 10,1219 | 245 | 268 | 1 | 6,2500 | 15,0000 | 61,549 | 97.56 | 696 | 36.58 |
| | 60.000 | 189 | 11,865,200.93 | 2.79 | 11,2617 | 0,5120 | 10,7497 | 339 | 358 | 0 | 6,2500 | 15,0000 | 62,779 | 97.11 | 714 | 34.42 |
| | | 596 | 36,450,478.29 | 8.57 | 10,4296 | 0,5120 | 9,9176 | 215 | 238 | 1 | 7,0000 | 13,8750 | 61,159 | 97.71 | 691 | 37.17 |
| TOTAL | | 8,146 | 425,445,407.81 | 100.00 | 10,3961 | 0,5120 | 9,8841 | 203 | 340 | 1 | 3,7500 | 16,0000 | 52,228 | 97.66 | 687 | 37.89 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (i) as to the accuracy or completeness of any of the information set forth herein, or (ii) that the prices indicated (f) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (g) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities on their behalf.

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Bear, Stearns & Co. Inc.
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| Collateral Grouped by Loan Type | | | | | | | | | | | | | | | | | | |
|---------------------------------|-------|---------------|---------|---------|----------|---------|---------|--------|------------|--------|----------|----------|---------|--------|---------|---------|--------|-------------|
| DP | Count | Balance | Percent | GWAC | WA Strip | NWAC | ORIG AM | REM AM | STATED REM | WA AGE | MIN GWAC | MAX GWAC | AVG BAL | WA LTV | WA CLTV | WA FICO | WA DTI | REM IO TERM |
| 10YR | 6 | 141,401.60 | 0.21 | 12,1314 | 0.5120 | 11,6194 | 120 | 118 | 117 | 3 | 11,8750 | 12,9900 | 23,567 | 93.91 | 93.91 | 697 | 36.49 | 0 |
| 15YR | 134 | 4,728,661.67 | 7.08 | 11,5212 | 0.5120 | 11,0092 | 180 | 179 | 179 | 1 | 8,0000 | 14,0000 | 35,289 | 95.62 | 95.62 | 715 | 36.87 | 32 |
| 15YR BALLOON | 1,140 | 45,052,661.47 | 67.49 | 11,3822 | 0.5120 | 10,8702 | 360 | 359 | 359 | 1 | 6,8750 | 16,0000 | 39,520 | 94.47 | 94.47 | 718 | 34.12 | 2 |
| 20YR | 44 | 1,800,149.05 | 2.70 | 11,4784 | 0.5120 | 10,9664 | 240 | 239 | 239 | 1 | 9,1250 | 14,0000 | 40,912 | 91.66 | 91.66 | 700 | 34.82 | 46 |
| 20YR BALLOON | 1 | 16,600.00 | 0.02 | 10,3750 | 0.5120 | 9,8630 | 360 | 360 | 360 | 0 | 10,3750 | 10,3750 | 16,600 | 90.00 | 90.00 | 769 | 38.82 | 0 |
| 30YR | 385 | 14,954,156.04 | 22.40 | 11,3145 | 0.5120 | 10,8025 | 360 | 359 | 360 | 0 | 7,0000 | 15,0000 | 38,842 | 96.52 | 96.52 | 724 | 33.88 | 25 |
| 30YR BALLOON | 2 | 58,323.00 | 0.09 | 9,7975 | 0.5120 | 9,2855 | 360 | 360 | 360 | 59 | 9,6250 | 10,0000 | 29,162 | 92.31 | 92.31 | 713 | 31.03 | 0 |
| TOTAL | 1,712 | 66,751,952.83 | 100.00 | 11,3794 | 0.5120 | 10,8674 | 344 | 343 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 | 10 |

| Collateral Grouped by Original Term | | | | | | | | | | | | | | | | |
|-------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|---------|---------|--------|-----------------|---------|--------|
| STATED ORIGINAL TERM | Count | Balance | Percent | GWAC | NWAC | WAM | WA AGE | MIN GWAC | MAX GWAC | AVG BAL | MIN WAM | MAX WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| - 180 | 1,282 | 49,981,048 | 74.88 | 11,3956 | 10,8836 | 341 | 1 | 6,8750 | 16,0000 | 38,987 | 10 | 361 | 94.58 | 94.58 | 718 | 34.43 |
| 181 - 360 | 430 | 16,770,905 | 25.12 | 11,3311 | 10,8191 | 346 | 1 | 7,0000 | 15,0000 | 39,002 | 59 | 361 | 95.99 | 95.99 | 722 | 34.00 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 10 | 361 | 94.93 | 94.93 | 719 | 34.32 |

| Collateral Grouped by Original Balance | | | | | | | | | | | | | | | | |
|--|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|---------|---------|--------|-----------------|---------|--------|
| ORIGINAL BALANCE | Count | Balance | Percent | GWAC | NWAC | WAM | WA AGE | MIN GWAC | MAX GWAC | AVG BAL | MIN WAM | MAX WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| - 10,000 | 47 | 456,082 | 0.68 | 11,5175 | 11,0055 | 334 | 2 | 7,5000 | 15,1250 | 9,704 | 90.53 | 711 | 34.85 | 34.85 | 711 | 34.85 |
| 10,001 - 20,000 | 324 | 5,116,884 | 7.67 | 10,8788 | 10,3668 | 344 | 1 | 7,5000 | 16,0000 | 15,793 | 93.18 | 716 | 32.20 | 32.20 | 716 | 32.20 |
| 20,001 - 30,000 | 450 | 11,401,831 | 17.08 | 11,2202 | 10,7082 | 337 | 1 | 7,0000 | 15,2500 | 25,337 | 94.52 | 718 | 34.03 | 34.03 | 718 | 34.03 |
| 30,001 - 40,000 | 305 | 10,641,506 | 15.94 | 11,2752 | 10,7632 | 338 | 1 | 8,0000 | 15,5000 | 34,890 | 95.31 | 719 | 34.21 | 34.21 | 719 | 34.21 |
| 40,001 - 50,000 | 194 | 8,736,751 | 13.09 | 11,4246 | 10,9126 | 346 | 1 | 8,0000 | 15,0000 | 45,035 | 96.19 | 717 | 34.23 | 34.23 | 717 | 34.23 |
| 50,001 - 60,000 | 124 | 6,778,762 | 10.16 | 11,3589 | 10,8469 | 348 | 1 | 7,2500 | 15,0000 | 54,667 | 95.46 | 716 | 33.38 | 33.38 | 716 | 33.38 |
| 60,001 - 70,000 | 84 | 5,521,916 | 8.27 | 11,5446 | 11,0326 | 347 | 1 | 7,8750 | 15,3750 | 65,737 | 96.14 | 723 | 35.50 | 35.50 | 723 | 35.50 |
| 70,001 - 80,000 | 72 | 5,309,257 | 7.95 | 11,6100 | 11,0980 | 347 | 1 | 6,8750 | 15,1250 | 73,740 | 94.64 | 718 | 34.29 | 34.29 | 718 | 34.29 |
| 80,001 - 90,000 | 40 | 3,407,592 | 5.10 | 11,3661 | 10,8541 | 346 | 1 | 7,0000 | 14,3750 | 85,190 | 95.47 | 725 | 35.25 | 35.25 | 725 | 35.25 |
| 90,001 - 100,000 | 18 | 1,715,397 | 2.57 | 12,1783 | 11,6663 | 333 | 0 | 10,0000 | 14,8750 | 95,300 | 97.26 | 726 | 34.08 | 34.08 | 726 | 34.08 |
| 100,001 - 110,000 | 8 | 857,117 | 1.28 | 11,8644 | 11,3524 | 360 | 0 | 9,3750 | 13,7500 | 107,140 | 95.54 | 733 | 34.61 | 34.61 | 733 | 34.61 |
| 110,001 - 120,000 | 12 | 1,391,441 | 2.08 | 11,6951 | 11,1831 | 350 | 1 | 10,0000 | 14,0000 | 124,927 | 94.58 | 703 | 40.35 | 40.35 | 703 | 40.35 |
| 120,001 - 130,000 | 9 | 1,124,343 | 1.68 | 11,6330 | 11,1210 | 347 | 0 | 9,6250 | 14,2500 | 115,953 | 96.18 | 697 | 40.83 | 40.83 | 697 | 40.83 |
| 130,001 - 140,000 | 6 | 824,250 | 1.23 | 11,5047 | 10,9927 | 360 | 1 | 10,7500 | 14,0000 | 137,375 | 89.95 | 703 | 40.35 | 40.35 | 703 | 40.35 |
| 140,001 - 150,000 | 4 | 588,000 | 0.88 | 11,8125 | 11,3005 | 360 | 1 | 9,7500 | 14,2500 | 147,000 | 88.31 | 707 | 39.85 | 39.85 | 707 | 39.85 |
| 150,001 - 200,000 | 11 | 1,973,781 | 2.96 | 11,0430 | 10,5310 | 331 | 1 | 8,0000 | 12,7500 | 179,435 | 90.40 | 741 | 33.46 | 33.46 | 741 | 33.46 |
| 200,001 - 250,000 | 4 | 907,044 | 1.36 | 12,3427 | 11,8307 | 309 | 1 | 11,2500 | 13,6250 | 226,761 | 96.37 | 708 | 35.28 | 35.28 | 708 | 35.28 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 719 | 34.32 | 34.32 | 719 | 34.32 |

| Collateral Grouped by Current Balance | | | | | | | | | | | | | | | | |
|---------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|---------|---------|--------|-----------------|---------|--------|
| CURRENT BALANCE | Count | Balance | Percent | GWAC | NWAC | WAM | WA AGE | MIN GWAC | MAX GWAC | AVG BAL | MIN WAM | MAX WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| - 10,000 | 48 | 461,391 | 0.69 | 11,5259 | 11,0139 | 330 | 2 | 7,5000 | 15,1250 | 9,612 | 90.53 | 710 | 34.85 | 34.85 | 710 | 34.85 |
| 10,001 - 20,000 | 326 | 5,146,582 | 7.71 | 10,8800 | 10,3680 | 343 | 1 | 7,5000 | 16,0000 | 15,787 | 93.14 | 716 | 32.25 | 32.25 | 716 | 32.25 |
| 20,001 - 30,000 | 449 | 11,392,370 | 17.07 | 11,2255 | 10,7135 | 337 | 1 | 7,0000 | 15,2500 | 25,373 | 94.53 | 718 | 34.03 | 34.03 | 718 | 34.03 |
| 30,001 - 40,000 | 305 | 10,641,506 | 15.94 | 11,2752 | 10,7632 | 338 | 1 | 8,0000 | 15,5000 | 34,890 | 95.31 | 719 | 34.21 | 34.21 | 719 | 34.21 |
| 40,001 - 50,000 | 193 | 8,716,515 | 13.06 | 11,4186 | 10,9066 | 346 | 1 | 8,0000 | 15,0000 | 45,163 | 96.20 | 717 | 34.23 | 34.23 | 717 | 34.23 |
| 50,001 - 60,000 | 124 | 6,827,040 | 10.23 | 11,3828 | 10,8708 | 346 | 1 | 7,2500 | 15,0000 | 55,057 | 95.46 | 717 | 33.38 | 33.38 | 717 | 33.38 |
| 60,001 - 70,000 | 85 | 5,591,686 | 8.38 | 11,5550 | 11,0430 | 345 | 1 | 7,8750 | 15,3750 | 65,785 | 96.07 | 723 | 35.57 | 35.57 | 723 | 35.57 |
| 70,001 - 80,000 | 71 | 5,255,670 | 7.87 | 11,5805 | 11,0685 | 350 | 1 | 6,8750 | 15,1250 | 74,024 | 94.63 | 718 | 34.49 | 34.49 | 718 | 34.49 |
| 80,001 - 90,000 | 39 | 3,337,822 | 5.00 | 11,3450 | 10,8330 | 349 | 1 | 7,0000 | 14,3750 | 85,585 | 95.58 | 725 | 35.13 | 35.13 | 725 | 35.13 |
| 90,001 - 100,000 | 18 | 1,715,397 | 2.57 | 12,1783 | 11,6663 | 333 | 0 | 10,0000 | 14,8750 | 95,300 | 97.26 | 724 | 34.08 | 34.08 | 724 | 34.08 |
| 100,001 - 110,000 | 8 | 857,117 | 1.28 | 11,8644 | 11,3524 | 360 | 0 | 9,3750 | 13,7500 | 107,140 | 95.54 | 733 | 34.61 | 34.61 | 733 | 34.61 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities.

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| Collateral Grouped by Current Balance | | | | | | | | | | | | | | |
|---------------------------------------|--------------|-------------------|---------------|-----------------|-----------------|------------|----------|----------------|-----------------|---------------|--------------|-----------------|------------|--------------|
| CURRENT BALANCE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 110,001 - 120,000 | 12 | 1,391,441 | 2.08 | 11,695.1 | 11,183.1 | 359 | 1 | 10,000.0 | 13,625.0 | 115,953 | 96.18 | 96.18 | 697 | 40.83 |
| 120,001 - 130,000 | 9 | 1,124,343 | 1.68 | 11,633.0 | 11,121.0 | 347 | 0 | 9,625.0 | 14,000.0 | 124,927 | 94.58 | 94.58 | 716 | 29.03 |
| 130,001 - 140,000 | 6 | 824,250 | 1.23 | 11,504.7 | 10,927.7 | 360 | 1 | 10,750.0 | 14,000.0 | 137,375 | 89.95 | 89.95 | 703 | 40.35 |
| 140,001 - 150,000 | 4 | 588,000 | 0.88 | 11,812.5 | 11,300.5 | 360 | 1 | 9,750.0 | 14,250.0 | 147,000 | 88.31 | 88.31 | 707 | 39.85 |
| 150,001 - 200,000 | 11 | 1,973,781 | 2.96 | 11,043.0 | 10,531.0 | 331 | 1 | 8,000.0 | 12,750.0 | 179,435 | 90.40 | 90.40 | 741 | 33.46 |
| 200,001 - 250,000 | 4 | 907,044 | 1.36 | 12,342.7 | 11,830.7 | 309 | 1 | 11,250.0 | 13,625.0 | 226,761 | 96.37 | 96.37 | 708 | 35.28 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,379.4 | 10,867.4 | 343 | 1 | 6,875.0 | 16,000.0 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

| Collateral Grouped by Current Gross Coupon | | | | | | | | | | | | | | | |
|--|----------------------|-------|------------|---------|----------|----------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| TERM | CURRENT GROSS COUPON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 10 Yr | | 8 | 199,725 | 0.30 | 11,449.9 | 10,937.9 | 189 | 2 | 9,625.0 | 12,900.0 | 24,966 | 93.44 | 93.44 | 702 | 34.30 |
| 9,500 - 9,749 | | 1 | 31,500 | 0.05 | 9,625.0 | 9,113.0 | 360 | 1 | 9,625.0 | 9,625.0 | 31,500 | 90.00 | 90.00 | 736 | 24.79 |
| 10,000 - 10,249 | | 1 | 26,823 | 0.04 | 10,000.0 | 9,488.0 | 361 | 1 | 10,000.0 | 10,000.0 | 26,823 | 95.02 | 95.02 | 686 | 38.35 |
| 11,750 - 11,999 | | 1 | 54,200 | 0.08 | 11,875.0 | 11,363.0 | 120 | 1 | 11,875.0 | 11,875.0 | 54,200 | 94.97 | 94.97 | 715 | 0.00 |
| 12,000 - 12,249 | | 2 | 53,400 | 0.08 | 12,086.6 | 11,574.6 | 120 | 1 | 12,000.0 | 12,125.0 | 26,700 | 93.49 | 93.49 | 676 | 40.84 |
| 12,250 - 12,499 | | 1 | 20,700 | 0.03 | 12,375.0 | 11,863.0 | 120 | 1 | 12,375.0 | 12,375.0 | 20,700 | 95.00 | 95.00 | 717 | 17.96 |
| 12,750 - 12,999 | | 2 | 13,102 | 0.02 | 12,900.0 | 12,478.0 | 102 | 19 | 12,900.0 | 12,900.0 | 6,551 | 89.50 | 89.50 | 675 | 48.01 |
| 15 Yr | | 1,274 | 49,781,323 | 74.58 | 11,395.4 | 10,883.4 | 342 | 1 | 6,875.0 | 16,000.0 | 39,075 | 94.58 | 94.58 | 718 | 34.43 |
| 6,750 - 6,999 | | 1 | 73,000 | 0.11 | 6,875.0 | 6,363.0 | 360 | 0 | 6,875.0 | 6,875.0 | 73,000 | 84.75 | 84.75 | 759 | 30.95 |
| 7,000 - 7,249 | | 2 | 115,933 | 0.17 | 7,000.0 | 6,488.0 | 359 | 1 | 7,000.0 | 7,000.0 | 51,967 | 89.53 | 89.53 | 730 | 35.24 |
| 7,250 - 7,499 | | 2 | 125,722 | 0.19 | 7,250.0 | 6,738.0 | 357 | 2 | 7,250.0 | 7,250.0 | 62,861 | 87.15 | 87.15 | 767 | 40.97 |
| 7,500 - 7,749 | | 1 | 10,000 | 0.01 | 7,500.0 | 6,988.0 | 361 | 0 | 7,500.0 | 7,500.0 | 10,000 | 90.00 | 90.00 | 760 | 41.20 |
| 7,750 - 7,999 | | 4 | 185,243 | 0.28 | 7,795.9 | 7,283.9 | 360 | 1 | 7,750.0 | 7,875.0 | 46,311 | 89.82 | 89.82 | 742 | 40.54 |
| 8,000 - 8,249 | | 7 | 188,892 | 0.28 | 8,000.0 | 7,488.0 | 335 | 1 | 8,000.0 | 8,000.0 | 26,985 | 92.88 | 92.88 | 750 | 32.97 |
| 8,250 - 8,499 | | 4 | 182,327 | 0.27 | 8,346.9 | 7,834.9 | 359 | 1 | 8,250.0 | 8,375.0 | 45,582 | 87.84 | 87.84 | 699 | 33.92 |
| 8,500 - 8,749 | | 19 | 611,575 | 0.92 | 8,546.5 | 8,034.5 | 356 | 1 | 8,500.0 | 8,625.0 | 32,188 | 88.65 | 88.65 | 714 | 33.77 |
| 8,750 - 8,999 | | 21 | 506,570 | 0.76 | 8,801.9 | 8,289.9 | 359 | 1 | 8,750.0 | 8,875.0 | 24,122 | 91.55 | 91.55 | 749 | 27.03 |
| 9,000 - 9,249 | | 26 | 705,540 | 1.06 | 9,043.1 | 8,531.1 | 334 | 1 | 9,000.0 | 9,125.0 | 27,136 | 92.44 | 92.44 | 747 | 31.14 |
| 9,250 - 9,499 | | 24 | 720,187 | 1.08 | 9,323.4 | 8,811.4 | 356 | 1 | 9,250.0 | 9,375.0 | 30,008 | 89.49 | 89.49 | 732 | 33.53 |
| 9,500 - 9,749 | | 69 | 2,224,082 | 3.33 | 9,571.3 | 9,059.3 | 337 | 1 | 9,500.0 | 9,688.0 | 32,233 | 92.97 | 92.97 | 738 | 35.65 |
| 9,750 - 9,999 | | 66 | 2,350,533 | 3.52 | 9,815.6 | 9,303.6 | 349 | 1 | 9,750.0 | 9,875.0 | 35,614 | 92.36 | 92.36 | 736 | 33.36 |
| 10,000 - 10,249 | | 45 | 1,311,868 | 1.97 | 10,028.0 | 9,516.0 | 342 | 1 | 10,000.0 | 10,125.0 | 29,153 | 94.77 | 94.77 | 713 | 33.39 |
| 10,250 - 10,499 | | 36 | 1,268,253 | 1.90 | 10,304.6 | 9,792.6 | 354 | 1 | 10,250.0 | 10,490.0 | 33,229 | 94.13 | 94.13 | 724 | 34.97 |
| 10,500 - 10,749 | | 87 | 3,376,395 | 5.06 | 10,566.6 | 10,044.6 | 322 | 1 | 10,500.0 | 10,625.0 | 38,809 | 93.74 | 93.74 | 719 | 33.56 |
| 10,750 - 10,999 | | 84 | 3,590,962 | 5.38 | 10,820.0 | 10,308.0 | 349 | 1 | 10,750.0 | 10,900.0 | 42,750 | 93.66 | 93.66 | 719 | 33.56 |
| 11,000 - 11,249 | | 74 | 2,854,845 | 4.28 | 11,043.0 | 10,531.0 | 334 | 1 | 11,000.0 | 11,125.0 | 38,579 | 94.16 | 94.16 | 730 | 35.65 |
| 11,250 - 11,499 | | 80 | 3,270,385 | 4.90 | 11,324.9 | 10,812.9 | 353 | 1 | 11,250.0 | 11,400.0 | 40,880 | 94.99 | 94.99 | 722 | 32.00 |
| 11,500 - 11,749 | | 99 | 4,747,844 | 7.11 | 11,569.0 | 11,057.0 | 338 | 1 | 11,500.0 | 11,625.0 | 47,958 | 95.16 | 95.16 | 724 | 35.63 |
| 11,750 - 11,999 | | 126 | 5,548,089 | 8.31 | 11,830.2 | 11,318.2 | 349 | 1 | 11,750.0 | 11,900.0 | 44,032 | 94.52 | 94.52 | 717 | 33.96 |
| 12,000 - 12,249 | | 75 | 2,776,438 | 4.16 | 12,053.3 | 11,541.3 | 347 | 1 | 12,000.0 | 12,125.0 | 37,019 | 95.85 | 95.85 | 707 | 30.55 |
| 12,250 - 12,499 | | 69 | 2,492,721 | 3.88 | 12,310.7 | 11,798.7 | 347 | 1 | 12,250.0 | 12,375.0 | 37,576 | 95.66 | 95.66 | 704 | 38.18 |
| 12,500 - 12,749 | | 66 | 2,836,361 | 4.25 | 12,574.4 | 12,034.4 | 347 | 1 | 12,500.0 | 12,625.0 | 42,975 | 96.75 | 96.75 | 698 | 34.94 |
| 12,750 - 12,999 | | 48 | 2,241,651 | 3.36 | 12,814.5 | 12,302.5 | 325 | 1 | 12,750.0 | 12,900.0 | 46,701 | 96.61 | 96.61 | 701 | 33.97 |
| 13,000 - 13,249 | | 25 | 1,016,499 | 1.52 | 13,061.0 | 12,549.0 | 359 | 1 | 13,000.0 | 13,125.0 | 40,660 | 97.15 | 97.15 | 708 | 31.68 |
| 13,250 - 13,499 | | 12 | 436,413 | 0.65 | 13,315.8 | 12,803.8 | 322 | 1 | 13,250.0 | 13,375.0 | 36,368 | 95.79 | 95.79 | 683 | 34.95 |
| 13,500 - 13,749 | | 42 | 1,935,863 | 2.90 | 13,532.8 | 13,020.8 | 304 | 1 | 13,500.0 | 13,625.0 | 46,092 | 97.73 | 97.73 | 713 | 37.92 |
| 13,750 - 13,999 | | 15 | 557,084 | 0.83 | 13,790.0 | 13,278.0 | 361 | 1 | 13,750.0 | 13,875.0 | 37,139 | 97.29 | 97.29 | 710 | 35.44 |
| 14,000 - 14,249 | | 9 | 241,334 | 0.36 | 14,071.3 | 13,559.3 | 346 | 1 | 14,000.0 | 14,125.0 | 26,815 | 93.92 | 93.92 | 705 | 41.34 |
| 14,250 - 14,499 | | 5 | 202,207 | 0.30 | 14,261.7 | 13,749.7 | 360 | 1 | 14,250.0 | 14,375.0 | 40,441 | 94.53 | 94.53 | 771 | 0.00 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities as their affiliates.

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| Collateral Grouped by Current Gross Coupon | | | | | | | | | | | | | | | |
|--|----------------------|-------|------------|---------|----------|----------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| TERM | CURRENT GROSS COUPON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 14.500 - 14.749 | | 8 | 303,225 | 0.45 | 14,511.4 | 13,999.4 | 308 | 2 | 14,500.0 | 14,625.0 | 37,903 | 94.62 | 94.62 | 707 | 33.04 |
| 14.750 - 14.999 | | 7 | 140,492 | 0.21 | 14,788.8 | 14,272.8 | 360 | 1 | 14,750.0 | 14,875.0 | 20,070 | 94.49 | 94.49 | 766 | 0.00 |
| 15.000 - 15.249 | | 10 | 326,396 | 0.49 | 15,054.2 | 14,542.2 | 360 | 2 | 15,000.0 | 15,125.0 | 32,640 | 94.52 | 94.52 | 656 | 38.82 |
| 15.250 - 15.499 | | 4 | 151,996 | 0.23 | 15,305.5 | 14,793.5 | 360 | 1 | 15,250.0 | 15,375.0 | 37,999 | 95.43 | 95.43 | 661 | 45.16 |
| 15.500 - 15.749 | | 1 | 36,000 | 0.05 | 15,500.0 | 14,988.0 | 360 | 0 | 15,500.0 | 15,500.0 | 36,000 | 100.00 | 100.00 | 656 | 32.38 |
| 16.000 - 16.249 | | 1 | 18,400 | 0.03 | 16,000.0 | 15,488.0 | 360 | 1 | 16,000.0 | 16,000.0 | 18,400 | 90.00 | 90.00 | 626 | 27.03 |
| 20_Yr | | 45 | 1,816,749 | 2.72 | 11,468.3 | 10,965.3 | 240 | 1 | 9,125.0 | 14,000.0 | 40,372 | 91.64 | 91.64 | 701 | 34.87 |
| 9.000 - 9.249 | | 1 | 25,000 | 0.04 | 9,125.0 | 8,613.0 | 239 | 1 | 9,125.0 | 9,125.0 | 25,000 | 94.99 | 94.99 | 692 | 40.39 |
| 9.250 - 9.499 | | 2 | 192,000 | 0.29 | 9,250.0 | 8,738.0 | 239 | 1 | 9,250.0 | 9,250.0 | 96,000 | 81.95 | 81.95 | 721 | 34.80 |
| 9.500 - 9.749 | | 2 | 58,487 | 0.09 | 9,625.0 | 9,113.0 | 238 | 2 | 9,625.0 | 9,625.0 | 29,243 | 92.15 | 92.15 | 748 | 23.31 |
| 10.250 - 10.499 | | 4 | 96,726 | 0.14 | 10,375.0 | 9,863.0 | 259 | 2 | 10,375.0 | 10,375.0 | 24,182 | 91.59 | 91.59 | 730 | 38.23 |
| 10.500 - 10.749 | | 2 | 55,250 | 0.08 | 10,568.4 | 10,056.4 | 239 | 1 | 10,500.0 | 10,625.0 | 27,625 | 89.47 | 89.47 | 699 | 18.20 |
| 10.750 - 10.999 | | 1 | 25,000 | 0.04 | 10,875.0 | 10,363.0 | 238 | 2 | 10,875.0 | 10,875.0 | 25,000 | 95.00 | 95.00 | 705 | 34.29 |
| 11.000 - 11.249 | | 12 | 467,375 | 0.70 | 11,077.4 | 10,565.4 | 238 | 2 | 11,000.0 | 11,240.0 | 38,948 | 92.34 | 92.34 | 704 | 37.75 |
| 11.250 - 11.499 | | 2 | 50,000 | 0.07 | 11,250.0 | 10,738.0 | 239 | 2 | 11,250.0 | 11,250.0 | 25,000 | 95.97 | 95.97 | 696 | 31.87 |
| 11.500 - 11.749 | | 3 | 135,805 | 0.20 | 11,500.0 | 10,988.0 | 240 | 0 | 11,500.0 | 11,500.0 | 45,268 | 96.26 | 96.26 | 747 | 28.47 |
| 11.750 - 11.999 | | 8 | 236,287 | 0.35 | 11,829.0 | 11,317.0 | 238 | 2 | 11,750.0 | 11,990.0 | 29,536 | 94.81 | 94.81 | 664 | 33.24 |
| 12.500 - 12.749 | | 3 | 174,585 | 0.26 | 12,605.2 | 12,093.2 | 239 | 1 | 12,500.0 | 12,625.0 | 58,195 | 92.27 | 92.27 | 684 | 39.62 |
| 13.250 - 13.499 | | 1 | 82,500 | 0.12 | 13,375.0 | 12,863.0 | 238 | 2 | 13,375.0 | 13,375.0 | 82,500 | 95.00 | 95.00 | 698 | 40.28 |
| 13.500 - 13.749 | | 2 | 80,500 | 0.12 | 13,500.0 | 12,988.0 | 239 | 1 | 13,500.0 | 13,500.0 | 40,250 | 90.00 | 90.00 | 672 | 32.15 |
| 14.000 - 14.249 | | 2 | 137,235 | 0.21 | 14,000.0 | 13,488.0 | 240 | 1 | 14,000.0 | 14,000.0 | 68,618 | 88.80 | 88.80 | 784 | 0.00 |
| 30_Yr | | 385 | 14,954,156 | 22.40 | 11,314.5 | 10,802.5 | 359 | 0 | 7,000.0 | 15,000.0 | 38,842 | 96.52 | 96.52 | 724 | 33.88 |
| 7.000 - 7.249 | | 1 | 73,318 | 0.11 | 7,000.0 | 6,488.0 | 357 | 2 | 7,000.0 | 7,000.0 | 73,318 | 85.00 | 85.00 | 765 | 0.00 |
| 7.500 - 7.749 | | 1 | 25,481 | 0.04 | 7,500.0 | 6,988.0 | 359 | 0 | 7,500.0 | 7,500.0 | 25,481 | 94.97 | 94.97 | 801 | 10.85 |
| 8.000 - 8.249 | | 1 | 184,251 | 0.28 | 8,000.0 | 7,488.0 | 355 | 1 | 8,000.0 | 8,000.0 | 184,251 | 80.00 | 80.00 | 738 | 35.32 |
| 8.500 - 8.749 | | 7 | 204,039 | 0.31 | 8,000.0 | 7,488.0 | 360 | 0 | 8,000.0 | 8,000.0 | 29,148 | 84.93 | 84.93 | 765 | 35.86 |
| 8.750 - 8.999 | | 6 | 161,878 | 0.24 | 8,780.1 | 8,268.1 | 360 | 0 | 8,750.0 | 8,875.0 | 26,980 | 97.62 | 97.62 | 741 | 31.61 |
| 9.000 - 9.249 | | 8 | 151,382 | 0.23 | 9,036.2 | 8,524.2 | 360 | 0 | 9,000.0 | 9,125.0 | 18,923 | 92.01 | 92.01 | 732 | 33.89 |
| 9.250 - 9.499 | | 13 | 395,082 | 0.59 | 9,363.0 | 8,851.0 | 360 | 1 | 9,250.0 | 9,490.0 | 30,391 | 96.27 | 96.27 | 737 | 29.24 |
| 9.500 - 9.749 | | 11 | 295,771 | 0.44 | 9,575.0 | 9,063.0 | 360 | 0 | 9,500.0 | 9,625.0 | 26,888 | 96.26 | 96.26 | 756 | 36.14 |
| 9.750 - 9.999 | | 25 | 714,533 | 1.07 | 9,810.9 | 9,298.9 | 360 | 1 | 9,750.0 | 9,875.0 | 28,581 | 97.52 | 97.52 | 740 | 26.65 |
| 10.000 - 10.249 | | 28 | 792,264 | 1.19 | 10,031.5 | 9,519.5 | 359 | 1 | 10,000.0 | 10,125.0 | 28,295 | 97.46 | 97.46 | 742 | 35.00 |
| 10.250 - 10.499 | | 16 | 521,750 | 0.78 | 10,300.1 | 9,788.1 | 360 | 0 | 10,250.0 | 10,375.0 | 32,609 | 97.36 | 97.36 | 727 | 38.11 |
| 10.500 - 10.749 | | 23 | 769,642 | 1.15 | 10,568.5 | 10,056.5 | 360 | 0 | 10,500.0 | 10,700.0 | 33,463 | 95.09 | 95.09 | 735 | 36.17 |
| 10.750 - 10.999 | | 28 | 1,283,939 | 1.92 | 10,804.3 | 10,292.3 | 360 | 0 | 10,750.0 | 10,990.0 | 45,855 | 96.35 | 96.35 | 732 | 32.50 |
| 11.000 - 11.249 | | 37 | 1,409,116 | 2.11 | 11,061.7 | 10,549.7 | 360 | 0 | 11,000.0 | 11,250.0 | 38,084 | 98.19 | 98.19 | 729 | 28.29 |
| 11.250 - 11.499 | | 29 | 1,177,478 | 1.76 | 11,315.4 | 10,803.4 | 360 | 0 | 11,250.0 | 11,375.0 | 40,603 | 99.33 | 99.33 | 712 | 39.37 |
| 11.500 - 11.749 | | 37 | 1,561,246 | 2.34 | 11,562.9 | 11,050.9 | 360 | 0 | 11,500.0 | 11,625.0 | 42,196 | 98.10 | 98.10 | 722 | 35.16 |
| 11.750 - 11.999 | | 20 | 638,156 | 0.96 | 11,811.7 | 11,299.7 | 360 | 1 | 11,750.0 | 11,990.0 | 31,908 | 94.24 | 94.24 | 729 | 35.73 |
| 12.000 - 12.249 | | 20 | 612,773 | 0.92 | 12,058.7 | 11,546.7 | 360 | 0 | 12,000.0 | 12,125.0 | 30,639 | 97.55 | 97.55 | 718 | 33.77 |
| 12.250 - 12.499 | | 16 | 835,523 | 1.25 | 12,310.1 | 11,798.1 | 360 | 0 | 12,250.0 | 12,375.0 | 52,220 | 97.64 | 97.64 | 712 | 36.00 |
| 12.500 - 12.749 | | 21 | 1,144,408 | 1.71 | 12,530.3 | 12,018.3 | 360 | 1 | 12,500.0 | 12,625.0 | 54,496 | 96.71 | 96.71 | 721 | 37.33 |
| 12.750 - 12.999 | | 12 | 578,731 | 0.87 | 12,822.8 | 12,310.8 | 360 | 0 | 12,750.0 | 12,990.0 | 48,228 | 96.10 | 96.10 | 716 | 25.75 |
| 13.000 - 13.249 | | 4 | 189,550 | 0.28 | 13,022.7 | 12,510.7 | 360 | 0 | 13,000.0 | 13,125.0 | 47,388 | 99.49 | 99.49 | 724 | 39.00 |
| 13.250 - 13.499 | | 3 | 138,432 | 0.21 | 13,250.0 | 12,738.0 | 359 | 1 | 13,250.0 | 13,250.0 | 46,144 | 92.56 | 92.56 | 671 | 27.91 |
| 13.500 - 13.749 | | 6 | 277,793 | 0.42 | 13,589.9 | 13,077.9 | 360 | 0 | 13,500.0 | 13,625.0 | 46,299 | 94.61 | 94.61 | 659 | 36.93 |
| 13.750 - 13.999 | | 3 | 207,945 | 0.31 | 13,750.0 | 13,238.0 | 361 | 0 | 13,750.0 | 13,750.0 | 69,315 | 95.00 | 95.00 | 692 | 17.70 |
| 14.000 - 14.249 | | 4 | 227,937 | 0.34 | 14,040.5 | 13,528.5 | 333 | 1 | 14,000.0 | 14,125.0 | 56,984 | 93.81 | 93.81 | 722 | 44.47 |
| 14.250 - 14.499 | | 3 | 261,439 | 0.39 | 14,307.1 | 13,795.1 | 358 | 2 | 14,250.0 | 14,375.0 | 87,146 | 90.40 | 90.40 | 718 | 9.40 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of

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Bear, Stearns & Co. Inc.
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| Collateral Grouped by Current Gross Coupon | | | | | | | | | | | | | | |
|--|--------------|-------------------|---------------|-----------------|-----------------|------------|----------|-----------------|------------------|---------------|--------------|-----------------|------------|--------------|
| TERM | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| CURRENT GROSS COUPON | | | | | | | | | | | | | | |
| 14.750 - 14.999 | 1 | 97,000 | 0.15 | 14,875.00 | 14,363.00 | 360 | 0 | 14,875.00 | 14,875.00 | 97,000 | 90.00 | 88.26 | 682 | 48.36 |
| 15.000 - 15.249 | 1 | 23,300 | 0.03 | 15,000.00 | 14,488.00 | 359 | 1 | 15,000.00 | 15,000.00 | 23,300 | 88.26 | 88.26 | 683 | 46.91 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,379.4 | 10,867.4 | 343 | 1 | 6,875.00 | 16,000.00 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

| Collateral Grouped by Current Net Coupon | | | | | | | | | | | | | | | | |
|--|--------------|-------------------|---------------|-----------------|-----------------|------------|----------|-----------------|------------------|---------------|-----------|------------|--------------|-----------------|------------|--------------|
| CURRENT NET COUPON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 6.250 - 6.499 | 4 | 262,252 | 0.39 | 6,965.2 | 6,453.2 | 359 | 1 | 6,875.00 | 7,000.00 | 65,563 | 357 | 360 | 86.94 | 86.94 | 748 | 33.58 |
| 6.500 - 6.749 | 2 | 125,722 | 0.19 | 7,250.00 | 6,738.00 | 357 | 2 | 7,250.00 | 7,250.00 | 62,861 | 356 | 359 | 87.15 | 87.15 | 767 | 40.97 |
| 6.750 - 6.999 | 3 | 35,481 | 0.05 | 7,500.00 | 6,988.00 | 360 | 0 | 7,500.00 | 7,500.00 | 17,741 | 359 | 361 | 93.57 | 93.57 | 789 | 19.40 |
| 7.000 - 7.249 | 3 | 117,243 | 0.18 | 7,750.00 | 7,238.00 | 359 | 1 | 7,750.00 | 7,750.00 | 39,081 | 358 | 361 | 89.71 | 89.71 | 729 | 44.46 |
| 7.250 - 7.499 | 9 | 441,142 | 0.66 | 7,980.00 | 7,468.00 | 347 | 1 | 7,875.00 | 8,000.00 | 49,016 | 179 | 360 | 87.06 | 87.06 | 747 | 34.22 |
| 7.500 - 7.749 | 1 | 41,000 | 0.06 | 8,250.00 | 7,738.00 | 360 | 0 | 8,250.00 | 8,250.00 | 41,000 | 360 | 360 | 90.00 | 90.00 | 716 | 21.05 |
| 7.750 - 7.999 | 15 | 565,559 | 0.85 | 8,468.8 | 7,956.8 | 355 | 1 | 8,375.00 | 8,500.00 | 37,704 | 179 | 361 | 87.96 | 87.96 | 707 | 35.29 |
| 8.000 - 8.249 | 30 | 810,702 | 1.21 | 8,689.7 | 8,177.7 | 360 | 0 | 8,625.00 | 8,750.00 | 27,023 | 341 | 361 | 92.60 | 92.60 | 749 | 30.90 |
| 8.250 - 8.499 | 34 | 818,954 | 1.23 | 8,962.0 | 8,450.0 | 340 | 1 | 8,875.00 | 9,000.00 | 24,087 | 178 | 361 | 92.92 | 92.92 | 741 | 30.78 |
| 8.500 - 8.749 | 33 | 949,135 | 1.42 | 9,208.9 | 8,696.9 | 329 | 1 | 9,125.00 | 9,250.00 | 28,762 | 181 | 361 | 89.80 | 89.80 | 732 | 33.15 |
| 8.750 - 8.999 | 59 | 1,872,683 | 2.81 | 9,462.6 | 8,950.6 | 335 | 1 | 9,375.00 | 9,500.00 | 31,740 | 112 | 361 | 92.28 | 92.28 | 735 | 34.24 |
| 9.000 - 9.249 | 84 | 2,882,005 | 4.32 | 9,694.5 | 9,182.5 | 352 | 1 | 9,625.00 | 9,750.00 | 34,310 | 175 | 361 | 93.78 | 93.78 | 739 | 32.99 |
| 9.250 - 9.499 | 104 | 3,227,960 | 4.84 | 9,938.1 | 9,426.1 | 348 | 1 | 9,850.00 | 10,000.00 | 31,038 | 178 | 361 | 94.89 | 94.89 | 727 | 32.67 |
| 9.500 - 9.749 | 47 | 1,548,236 | 2.32 | 10,210.2 | 9,698.2 | 353 | 1 | 10,125.00 | 10,250.00 | 32,941 | 177 | 361 | 94.57 | 94.57 | 727 | 32.39 |
| 9.750 - 9.999 | 91 | 3,061,425 | 4.59 | 10,467.2 | 9,955.2 | 322 | 1 | 10,350.00 | 10,500.00 | 33,642 | 178 | 361 | 94.06 | 94.06 | 719 | 37.98 |
| 10.000 - 10.249 | 99 | 4,387,627 | 6.57 | 10,694.1 | 10,182.1 | 339 | 1 | 10,625.00 | 10,750.00 | 44,319 | 179 | 361 | 94.43 | 94.43 | 728 | 34.68 |
| 10.250 - 10.499 | 141 | 5,282,650 | 7.91 | 10,943.8 | 10,431.8 | 338 | 1 | 10,875.00 | 11,000.00 | 37,466 | 178 | 361 | 95.79 | 95.79 | 722 | 32.39 |
| 10.500 - 10.749 | 96 | 3,860,697 | 5.78 | 11,188.5 | 10,676.5 | 344 | 1 | 11,125.00 | 11,250.00 | 40,216 | 178 | 361 | 94.55 | 94.55 | 721 | 34.58 |
| 10.750 - 10.999 | 134 | 5,603,633 | 8.39 | 11,442.8 | 10,930.8 | 351 | 1 | 11,375.00 | 11,500.00 | 41,818 | 178 | 361 | 96.07 | 96.07 | 721 | 33.64 |
| 11.000 - 11.249 | 126 | 5,914,854 | 8.86 | 11,677.9 | 11,165.9 | 341 | 1 | 11,600.00 | 11,750.00 | 46,943 | 178 | 361 | 95.04 | 95.04 | 723 | 35.14 |
| 11.250 - 11.499 | 152 | 5,904,944 | 8.85 | 11,918.1 | 11,406.1 | 344 | 1 | 11,850.00 | 12,000.00 | 38,848 | 179 | 361 | 95.22 | 95.22 | 709 | 32.93 |
| 11.500 - 11.749 | 80 | 3,279,240 | 4.91 | 12,192.3 | 11,680.3 | 351 | 1 | 12,100.00 | 12,250.00 | 40,990 | 10 | 361 | 96.47 | 96.47 | 710 | 36.10 |
| 11.750 - 11.999 | 107 | 4,335,505 | 6.49 | 12,451.6 | 11,939.6 | 343 | 1 | 12,375.00 | 12,500.00 | 40,519 | 120 | 361 | 95.93 | 95.93 | 708 | 35.58 |
| 12.000 - 12.249 | 57 | 2,848,609 | 4.27 | 12,684.2 | 12,172.2 | 345 | 1 | 12,625.00 | 12,750.00 | 49,976 | 176 | 361 | 95.89 | 95.89 | 702 | 34.64 |
| 12.250 - 12.499 | 51 | 2,160,504 | 3.24 | 12,916.0 | 12,404.0 | 334 | 1 | 12,875.00 | 13,000.00 | 42,363 | 100 | 361 | 97.67 | 97.67 | 703 | 34.91 |
| 12.500 - 12.749 | 21 | 875,756 | 1.31 | 13,174.3 | 12,662.3 | 341 | 1 | 13,125.00 | 13,250.00 | 41,703 | 178 | 361 | 95.66 | 95.66 | 701 | 24.60 |
| 12.750 - 12.999 | 41 | 1,899,335 | 2.85 | 13,479.4 | 12,967.4 | 292 | 1 | 13,375.00 | 13,500.00 | 46,325 | 180 | 361 | 97.00 | 97.00 | 705 | 40.17 |
| 13.000 - 13.249 | 28 | 1,293,895 | 1.94 | 13,681.7 | 13,169.7 | 360 | 0 | 13,625.00 | 13,750.00 | 46,211 | 358 | 361 | 96.64 | 96.64 | 702 | 31.31 |
| 13.250 - 13.499 | 15 | 573,262 | 0.86 | 13,961.1 | 13,449.1 | 315 | 1 | 13,875.00 | 14,000.00 | 38,217 | 59 | 361 | 93.32 | 93.32 | 710 | 44.32 |
| 13.500 - 13.749 | 10 | 536,695 | 0.80 | 14,200.7 | 13,688.7 | 360 | 1 | 14,125.00 | 14,250.00 | 53,670 | 359 | 361 | 94.97 | 94.97 | 731 | 41.67 |
| 13.750 - 13.999 | 10 | 413,922 | 0.62 | 14,458.2 | 13,946.2 | 323 | 2 | 14,375.00 | 14,500.00 | 41,392 | 92 | 361 | 91.58 | 91.58 | 702 | 17.98 |
| 14.000 - 14.249 | 7 | 129,088 | 0.19 | 14,723.1 | 14,211.1 | 354 | 1 | 14,625.00 | 14,750.00 | 18,441 | 330 | 361 | 94.44 | 94.44 | 753 | 0.00 |
| 14.250 - 14.499 | 8 | 344,240 | 0.52 | 14,950.6 | 14,438.6 | 359 | 2 | 14,875.00 | 15,000.00 | 43,030 | 358 | 360 | 93.13 | 93.13 | 685 | 46.63 |
| 14.500 - 14.749 | 8 | 226,096 | 0.34 | 15,171.7 | 14,659.7 | 360 | 1 | 15,125.00 | 15,250.00 | 28,262 | 360 | 361 | 93.11 | 93.11 | 636 | 38.94 |
| 14.750 - 14.999 | 2 | 103,500 | 0.16 | 15,418.5 | 14,906.5 | 360 | 0 | 15,375.00 | 15,500.00 | 51,750 | 360 | 360 | 100.00 | 100.00 | 679 | 32.38 |
| 15.250 - 15.499 | 1 | 18,400 | 0.03 | 16,000.00 | 15,488.00 | 360 | 1 | 16,000.00 | 16,000.00 | 18,400 | 360 | 360 | 90.00 | 90.00 | 626 | 27.03 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,379.4 | 10,867.4 | 343 | 1 | 6,875.00 | 16,000.00 | 38,991 | 10 | 361 | 94.93 | 94.93 | 719 | 34.32 |

| Collateral Grouped by Remaining Term | | | | | | | | | | | | | | | | |
|--------------------------------------|-------|------------|---------|----------|----------|-----|--------|----------|-----------|---------|---------|---------|--------|-----------------|---------|--------|
| REMAINING TERM | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| - 179 | 90 | 3,142,814 | 4.71 | 11,324.0 | 10,812.0 | 173 | 2 | 8,000.00 | 14,500.00 | 34,920 | 10 | 179 | 94.65 | 94.65 | 711 | 36.42 |
| 180 - 360 | 1,241 | 50,391,402 | 75.49 | 11,363.0 | 10,851.0 | 348 | 1 | 6,875.00 | 16,000.00 | 40,605 | 180 | 360 | 94.83 | 94.83 | 719 | 34.46 |

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Collateral Grouped by Remaining Term

| REMAINING TERM | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|----------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|---------|---------|--------|-----------------|---------|--------|
| 361 + | 381 | 13,217,737 | 19.80 | 11,4552 | 10,9432 | 361 | 0 | 7,5000 | 15,1250 | 34,692 | 361 | 361 | 95.40 | 95.40 | 718 | 33.15 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 10 | 361 | 94.93 | 94.93 | 719 | 34.32 |

Collateral Grouped by Loan-to-Value

| LOAN TO VALUE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|----------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|---------|---------|--------|-----------------|---------|--------|
| 0.00 - 30.00 | 3 | 66,132 | 0.10 | 10,5915 | 10,0795 | 359 | 2 | 9,8750 | 11,1250 | 22,044 | 357 | 360 | 18.90 | 18.90 | 697 | 36.65 |
| 30.01 - 40.00 | 1 | 37,600 | 0.06 | 10,5000 | 9,9880 | 361 | 0 | 10,5000 | 10,5000 | 37,600 | 361 | 361 | 40.00 | 40.00 | 706 | 48.14 |
| 50.01 - 60.00 | 1 | 26,692 | 0.04 | 11,8750 | 11,3630 | 360 | 0 | 11,8750 | 11,8750 | 26,692 | 360 | 360 | 60.00 | 60.00 | 729 | 31.86 |
| 60.01 - 70.00 | 1 | 25,500 | 0.04 | 11,3750 | 10,8630 | 360 | 0 | 11,3750 | 11,3750 | 25,500 | 360 | 360 | 62.20 | 62.20 | 733 | 41.70 |
| 70.01 - 79.99 | 11 | 445,738 | 0.67 | 9,7429 | 9,2309 | 360 | 1 | 8,5000 | 11,8750 | 40,522 | 346 | 361 | 77.80 | 77.80 | 717 | 28.08 |
| 80.00 - 80.00 | 21 | 1,260,991 | 1.89 | 9,7668 | 9,2548 | 335 | 1 | 8,0000 | 14,3750 | 60,047 | 238 | 361 | 80.00 | 80.00 | 723 | 30.19 |
| 80.01 - 90.00 | 460 | 15,803,507 | 23.67 | 10,9661 | 10,4541 | 341 | 1 | 6,8750 | 16,0000 | 34,355 | 59 | 361 | 89.55 | 89.55 | 713 | 34.78 |
| 90.01 - 95.00 | 578 | 22,286,587 | 33.39 | 11,6119 | 11,0999 | 342 | 1 | 7,5000 | 15,2500 | 38,538 | 10 | 361 | 94.73 | 94.73 | 720 | 34.85 |
| 95.01 - 100.00 | 636 | 26,799,205 | 40.15 | 11,5357 | 11,0237 | 344 | 0 | 8,5000 | 15,5000 | 42,137 | 120 | 361 | 99.60 | 99.60 | 720 | 33.94 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 10 | 361 | 94.93 | 94.93 | 719 | 34.32 |

Collateral Grouped by Combined Loan-to-Value

| O LTV | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|----------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|---------|---------|--------|-----------------|---------|--------|
| 0.00 - 30.00 | 3 | 66,132 | 0.10 | 10,5915 | 10,0795 | 359 | 2 | 9,8750 | 11,1250 | 22,044 | 357 | 360 | 18.90 | 18.90 | 697 | 36.65 |
| 30.01 - 40.00 | 1 | 37,600 | 0.06 | 10,5000 | 9,9880 | 361 | 0 | 10,5000 | 10,5000 | 37,600 | 361 | 361 | 40.00 | 40.00 | 706 | 48.14 |
| 50.01 - 60.00 | 1 | 26,692 | 0.04 | 11,8750 | 11,3630 | 360 | 0 | 11,8750 | 11,8750 | 26,692 | 360 | 360 | 60.00 | 60.00 | 729 | 31.86 |
| 60.01 - 70.00 | 1 | 25,500 | 0.04 | 11,3750 | 10,8630 | 360 | 0 | 11,3750 | 11,3750 | 25,500 | 360 | 360 | 62.20 | 62.20 | 733 | 41.70 |
| 70.01 - 79.99 | 11 | 445,738 | 0.67 | 9,7429 | 9,2309 | 360 | 1 | 8,5000 | 11,8750 | 40,522 | 346 | 361 | 77.80 | 77.80 | 717 | 28.08 |
| 80.00 - 80.00 | 21 | 1,260,991 | 1.89 | 9,7668 | 9,2548 | 335 | 1 | 8,0000 | 14,3750 | 60,047 | 238 | 361 | 80.00 | 80.00 | 723 | 30.19 |
| 80.01 - 90.00 | 460 | 15,803,507 | 23.67 | 10,9661 | 10,4541 | 341 | 1 | 6,8750 | 16,0000 | 34,355 | 59 | 361 | 89.55 | 89.55 | 713 | 34.78 |
| 90.01 - 95.00 | 578 | 22,286,587 | 33.39 | 11,6119 | 11,0999 | 342 | 1 | 7,5000 | 15,2500 | 38,538 | 10 | 361 | 94.73 | 94.73 | 720 | 34.85 |
| 95.01 - 100.00 | 636 | 26,799,205 | 40.15 | 11,5357 | 11,0237 | 344 | 0 | 8,5000 | 15,5000 | 42,137 | 120 | 361 | 99.60 | 99.60 | 720 | 33.94 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 10 | 361 | 94.93 | 94.93 | 719 | 34.32 |

Collateral Grouped by Documentation Type

| DOCTYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|--------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|---------|---------|--------|-----------------|---------|--------|
| Full/Alternative | 473 | 15,513,746 | 23.24 | 10,5071 | 9,9951 | 344 | 1 | 6,8750 | 14,7380 | 32,799 | 32,799 | 95.91 | 95.91 | 721 | 34.59 | |
| 0.00 - 10.00 | 10 | 292,826 | 0.44 | 10,6892 | 10,1772 | 348 | 0 | 9,3750 | 10,8630 | 29,283 | 29,283 | 97.91 | 97.91 | 717 | 5.09 | |
| 10.01 - 20.00 | 46 | 1,463,209 | 2.19 | 10,2759 | 9,7639 | 355 | 1 | 7,5000 | 11,9880 | 31,809 | 31,809 | 97.39 | 97.39 | 733 | 15.97 | |
| 20.01 - 25.00 | 36 | 1,404,436 | 2.10 | 10,5791 | 10,0671 | 343 | 0 | 8,0000 | 12,3630 | 39,012 | 39,012 | 97.74 | 97.74 | 728 | 22.95 | |
| 25.01 - 30.00 | 46 | 1,423,199 | 2.13 | 10,3010 | 9,7890 | 347 | 1 | 8,0000 | 13,8630 | 30,939 | 30,939 | 95.51 | 95.51 | 726 | 27.66 | |
| 30.01 - 35.00 | 67 | 2,284,061 | 3.42 | 10,2334 | 9,7214 | 339 | 1 | 6,8750 | 13,1130 | 34,090 | 34,090 | 96.14 | 96.14 | 726 | 33.06 | |
| 35.01 - 40.00 | 93 | 2,854,833 | 4.28 | 10,4091 | 9,8971 | 344 | 1 | 8,0000 | 13,9880 | 30,697 | 30,697 | 94.43 | 94.43 | 717 | 37.61 | |
| 40.01 - 45.00 | 106 | 3,817,297 | 5.72 | 10,6900 | 10,1780 | 341 | 1 | 7,2500 | 13,6130 | 36,012 | 36,012 | 95.37 | 95.37 | 718 | 42.64 | |
| 45.01 - 50.00 | 62 | 1,730,331 | 2.59 | 10,8257 | 10,3137 | 342 | 1 | 7,0000 | 14,7380 | 27,909 | 27,909 | 96.14 | 96.14 | 716 | 47.25 | |
| 50.01 - 55.00 | 7 | 243,555 | 0.36 | 11,0495 | 10,5375 | 345 | 1 | 8,8750 | 13,794 | 34,794 | 34,794 | 98.28 | 98.28 | 689 | 52.62 | |
| Limited | 3 | 76,078 | 0.11 | 9,3191 | 8,8071 | 359 | 1 | 8,0000 | 12,3630 | 25,359 | 25,359 | 94.24 | 94.24 | 724 | 29.34 | |
| 10.01 - 20.00 | 1 | 11,500 | 0.02 | 12,8750 | 12,3630 | 361 | 0 | 12,8750 | 12,3630 | 11,500 | 11,500 | 90.00 | 90.00 | 713 | 10.31 | |
| 30.01 - 35.00 | 2 | 64,578 | 0.10 | 8,6858 | 8,1738 | 359 | 1 | 8,0000 | 11,4780 | 32,289 | 32,289 | 95.00 | 95.00 | 726 | 32.72 | |
| No Documentation | 49 | 2,150,656 | 3.22 | 13,0027 | 12,4907 | 359 | 1 | 7,2500 | 14,4880 | 43,891 | 43,891 | 92.59 | 92.59 | 737 | 0.00 | |
| 0.00 - 10.00 | 49 | 2,150,656 | 3.22 | 13,0027 | 12,4907 | 359 | 1 | 7,2500 | 14,4880 | 43,891 | 43,891 | 92.59 | 92.59 | 737 | 0.00 | |
| No Income/No Asset | 22 | 839,475 | 1.26 | 12,3777 | 11,8657 | 340 | 1 | 10,5000 | 14,2380 | 38,158 | 38,158 | 92.57 | 92.57 | 716 | 0.00 | |
| 0.00 - 10.00 | 22 | 839,475 | 1.26 | 12,3777 | 11,8657 | 340 | 1 | 10,5000 | 14,2380 | 38,158 | 38,158 | 92.57 | 92.57 | 716 | 0.00 | |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (S) as to the accuracy or completeness of any of the information set forth herein, or (Y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities on a discretionary basis.

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| Collateral Grouped by Documentation Type | | | | | | | | | | | | | | |
|--|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| DOCTYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| BACK RATIO | | | | | | | | | | | | | | |
| No Ratio | 266 | 11,465,602 | 17.18 | 11,6661 | 11,541 | 350 | 1 | 7,0000 | 14,8630 | 43,104 | 95.16 | 95.16 | 717 | 0.00 |
| 0.00 - 10.00 | 266 | 11,465,602 | 17.18 | 11,6661 | 11,541 | 350 | 1 | 7,0000 | 14,8630 | 43,104 | 95.16 | 95.16 | 717 | 0.00 |
| Stated Income | | | | | | | | | | | | | | |
| 0.00 - 10.00 | 816 | 33,452,851 | 50.12 | 11,4818 | 10,9698 | 339 | 1 | 8,3750 | 15,4880 | 40,996 | 94.66 | 94.66 | 717 | 33.95 |
| 10.01 - 20.00 | 22 | 774,485 | 1.16 | 11,4549 | 10,9429 | 353 | 1 | 8,7500 | 13,8630 | 35,204 | 90.97 | 90.97 | 719 | 6.95 |
| 20.01 - 25.00 | 82 | 2,988,505 | 4.48 | 11,1208 | 10,6088 | 343 | 1 | 8,5000 | 13,9880 | 36,445 | 95.03 | 95.03 | 721 | 16.01 |
| 25.01 - 30.00 | 85 | 3,347,857 | 5.02 | 11,6926 | 11,1806 | 353 | 1 | 9,1250 | 12,9880 | 39,387 | 95.15 | 95.15 | 724 | 22.41 |
| 30.01 - 35.00 | 82 | 3,029,706 | 4.54 | 11,5629 | 11,0509 | 339 | 1 | 9,3750 | 15,4880 | 36,948 | 95.39 | 95.39 | 715 | 28.11 |
| 35.01 - 40.00 | 127 | 5,406,161 | 8.10 | 11,4189 | 10,9069 | 338 | 1 | 9,0000 | 14,6130 | 42,568 | 94.05 | 94.05 | 725 | 32.60 |
| 40.01 - 45.00 | 166 | 6,549,580 | 9.81 | 11,4342 | 10,9222 | 340 | 1 | 8,6250 | 14,6130 | 39,455 | 94.24 | 94.24 | 716 | 37.69 |
| 45.01 - 50.00 | 174 | 6,059,971 | 12.07 | 11,5853 | 11,0733 | 333 | 1 | 8,3750 | 14,7380 | 46,322 | 94.75 | 94.75 | 714 | 42.23 |
| 50.01 - 55.00 | 74 | 3,199,233 | 4.79 | 11,4741 | 10,9621 | 335 | 1 | 8,6250 | 14,7380 | 43,233 | 95.71 | 95.71 | 709 | 47.22 |
| Stated/Stated | | | | | | | | | | | | | | |
| 0.00 - 10.00 | 83 | 3,253,544 | 4.87 | 12,1936 | 11,6816 | 334 | 1 | 8,5000 | 14,9880 | 39,199 | 94.41 | 94.41 | 713 | 36.87 |
| 10.01 - 20.00 | 2 | 116,883 | 0.18 | 11,9800 | 11,4680 | 360 | 1 | 10,7500 | 12,2380 | 58,441 | 96.92 | 96.92 | 732 | 4.12 |
| 20.01 - 25.00 | 5 | 175,315 | 0.26 | 12,3911 | 11,8791 | 360 | 0 | 8,8750 | 13,2380 | 35,063 | 94.35 | 94.35 | 714 | 18.18 |
| 25.01 - 30.00 | 8 | 194,791 | 0.29 | 12,1654 | 11,6534 | 360 | 1 | 9,7500 | 13,2380 | 24,349 | 97.13 | 97.13 | 721 | 23.26 |
| 30.01 - 35.00 | 6 | 159,202 | 0.24 | 11,0305 | 10,5185 | 278 | 1 | 9,5000 | 12,6130 | 26,534 | 91.30 | 91.30 | 714 | 27.25 |
| 35.01 - 40.00 | 22 | 843,134 | 1.26 | 12,6284 | 12,1164 | 331 | 1 | 9,0000 | 14,9880 | 38,324 | 94.90 | 94.90 | 703 | 33.08 |
| 40.01 - 45.00 | 8 | 299,854 | 0.45 | 12,2844 | 11,7724 | 291 | 1 | 11,6250 | 13,4880 | 37,482 | 91.89 | 91.89 | 741 | 38.52 |
| 45.01 - 50.00 | 21 | 806,582 | 1.21 | 11,7741 | 11,2621 | 335 | 1 | 8,5000 | 14,6130 | 38,409 | 93.77 | 93.77 | 710 | 43.11 |
| 50.01 - 55.00 | 10 | 605,783 | 0.91 | 12,3640 | 11,8520 | 360 | 1 | 9,7500 | 13,4880 | 60,578 | 95.27 | 95.27 | 715 | 48.07 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 15,4880 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

| Collateral Grouped by Loan Purpose | | | | | | | | | | | | | | |
|------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| LOAN PURP | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| Cash Out Refinance | 123 | 4,877,384 | 7.31 | 11,4699 | 10,9579 | 343 | 1 | 7 | 16 | 39,654 | 91 | 91 | 702 | 36.83 |
| Purchase | 1,563 | 60,945,014 | 91.30 | 11,3720 | 10,8600 | 343 | 1 | 7 | 16 | 38,992 | 95 | 95 | 720 | 34.13 |
| Rate/Term Refinance | 26 | 929,555 | 1.39 | 11,3923 | 10,8803 | 321 | 1 | 9 | 14 | 35,752 | 87 | 87 | 688 | 33.62 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 7 | 16 | 38,991 | 95 | 95 | 719 | 34.32 |

| Collateral Grouped by Property Type | | | | | | | | | | | | | | |
|-------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| PROPTYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 2-4 Family | 372 | 16,583,071 | 24.84 | 11,4571 | 10,9451 | 353 | 1 | 6,8750 | 15,2500 | 44,578 | 94.22 | 94.22 | 713 | 35.00 |
| Condominium | 112 | 3,686,133 | 5.52 | 11,3527 | 10,8407 | 334 | 1 | 7,7500 | 14,8750 | 32,912 | 93.61 | 93.61 | 717 | 34.98 |
| Hi-Rise Condo | 1 | 142,000 | 0.21 | 14,2500 | 13,7380 | 359 | 1 | 14,2500 | 14,2500 | 142,000 | 95.00 | 95.00 | 749 | 0.00 |
| PUD | 406 | 16,477,134 | 24.68 | 11,3555 | 10,8435 | 329 | 1 | 7,5000 | 15,3750 | 40,584 | 95.15 | 95.15 | 726 | 34.33 |
| Single Family | 810 | 29,355,781 | 43.98 | 11,3290 | 10,8170 | 345 | 1 | 7,0000 | 16,0000 | 36,242 | 95.38 | 95.38 | 718 | 33.77 |
| Townhouse | 11 | 507,834 | 0.76 | 11,9245 | 11,4125 | 355 | 2 | 9,7500 | 13,3750 | 46,167 | 94.95 | 94.95 | 709 | 37.92 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

| Collateral Grouped by Occupancy Type | | | | | | | | | | | | | | |
|--------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| OCCTYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| Investor | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of securities.

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| Collateral Grouped by Mortgage Ins. Company | | | | | | | | | | | | | | |
|---|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| MI | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| No MI | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

| Collateral Grouped by State | | | | | | | | | | | | | | |
|-----------------------------|-------|-----------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| STATE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| AL | 12 | 245,931 | 0.37 | 10,4358 | 9,9238 | 360 | 1 | 9,6250 | 13,1250 | 20,494 | 94.63 | 94.63 | 745 | 31.23 |
| AZ | 214 | 8,848,855 | 13.26 | 11,3799 | 10,8679 | 358 | 1 | 7,7500 | 15,0000 | 41,350 | 95.74 | 95.74 | 723 | 30.92 |
| CA | 139 | 9,402,336 | 14.09 | 11,4393 | 10,9273 | 350 | 1 | 7,0000 | 15,0000 | 67,643 | 93.68 | 93.68 | 717 | 37.13 |
| CO | 70 | 2,904,938 | 4.35 | 11,4217 | 10,9097 | 333 | 1 | 8,6250 | 15,5000 | 41,499 | 96.07 | 96.07 | 736 | 34.00 |
| CT | 50 | 1,727,832 | 2.59 | 11,1125 | 10,6005 | 357 | 0 | 8,5000 | 12,8750 | 34,557 | 95.75 | 95.75 | 701 | 30.96 |
| DC | 13 | 690,843 | 1.03 | 12,1299 | 11,6179 | 359 | 1 | 9,8750 | 15,1250 | 53,142 | 93.31 | 93.31 | 703 | 33.44 |
| DE | 3 | 95,231 | 0.14 | 12,0646 | 11,5526 | 324 | 1 | 10,5000 | 15,1250 | 31,744 | 91.08 | 91.08 | 703 | 41.59 |
| FL | 162 | 6,111,168 | 9.16 | 11,7098 | 11,1978 | 331 | 1 | 8,5000 | 15,3750 | 37,723 | 94.29 | 94.29 | 721 | 33.85 |
| GA | 145 | 4,141,163 | 6.20 | 11,2666 | 10,7546 | 298 | 1 | 7,5000 | 14,7500 | 28,560 | 95.41 | 95.41 | 713 | 34.86 |
| HI | 1 | 80,000 | 0.12 | 11,1250 | 10,6130 | 238 | 2 | 11,1250 | 11,1250 | 80,000 | 80.00 | 80.00 | 732 | 36.06 |
| IA | 1 | 22,542 | 0.03 | 11,6250 | 11,1130 | 361 | 0 | 11,6250 | 11,6250 | 22,542 | 100.00 | 100.00 | 737 | 41.21 |
| ID | 40 | 836,032 | 1.25 | 10,3884 | 9,8764 | 350 | 1 | 8,0000 | 13,5000 | 20,901 | 94.27 | 94.27 | 745 | 32.79 |
| IL | 45 | 1,893,173 | 2.84 | 11,5488 | 11,0368 | 357 | 1 | 9,1250 | 14,1250 | 42,071 | 94.64 | 94.64 | 715 | 37.37 |
| IN | 7 | 145,439 | 0.22 | 11,8850 | 11,3730 | 339 | 1 | 10,3750 | 14,3750 | 20,777 | 94.35 | 94.35 | 698 | 38.18 |
| KS | 7 | 196,555 | 0.29 | 11,6264 | 11,1144 | 358 | 1 | 10,0000 | 13,2500 | 28,079 | 95.23 | 95.23 | 731 | 35.65 |
| KY | 4 | 102,284 | 0.15 | 10,9015 | 10,3895 | 316 | 0 | 9,5000 | 11,3750 | 25,571 | 94.10 | 94.10 | 733 | 34.68 |
| LA | 15 | 448,585 | 0.67 | 11,7182 | 11,2062 | 349 | 0 | 8,7500 | 14,0000 | 29,906 | 96.96 | 96.96 | 713 | 24.97 |
| MA | 49 | 2,596,089 | 3.89 | 10,7685 | 10,2565 | 360 | 1 | 6,8750 | 15,2500 | 52,981 | 93.64 | 93.64 | 699 | 36.47 |
| MD | 67 | 2,991,716 | 4.48 | 11,0349 | 10,5229 | 348 | 1 | 7,0000 | 15,0000 | 44,652 | 94.77 | 94.77 | 713 | 36.18 |
| ME | 8 | 372,100 | 0.56 | 11,5876 | 11,0756 | 317 | 0 | 10,5000 | 14,7500 | 46,513 | 98.80 | 98.80 | 707 | 28.70 |
| MI | 37 | 711,861 | 1.07 | 11,6951 | 11,1831 | 346 | 1 | 9,6250 | 16,0000 | 19,239 | 95.94 | 95.94 | 706 | 32.74 |
| MN | 29 | 1,134,792 | 1.70 | 10,7989 | 10,2869 | 354 | 1 | 9,4900 | 13,7500 | 39,131 | 97.44 | 97.44 | 722 | 37.16 |
| MO | 24 | 725,448 | 1.09 | 11,3281 | 10,8161 | 360 | 0 | 8,6250 | 13,1250 | 30,227 | 94.88 | 94.88 | 724 | 36.92 |
| MS | 5 | 117,901 | 0.18 | 9,8244 | 9,3124 | 330 | 1 | 9,2500 | 10,7500 | 23,580 | 93.94 | 93.94 | 754 | 33.58 |
| MT | 2 | 65,888 | 0.10 | 11,8191 | 11,3071 | 311 | 1 | 9,6250 | 12,6250 | 32,944 | 93.63 | 93.63 | 691 | 43.22 |
| NC | 33 | 751,062 | 1.13 | 11,3041 | 10,7921 | 358 | 1 | 8,7500 | 14,0000 | 22,759 | 95.71 | 95.71 | 721 | 31.78 |
| NE | 2 | 34,450 | 0.05 | 10,6183 | 10,1063 | 361 | 0 | 10,2500 | 11,1250 | 17,225 | 97.10 | 97.10 | 758 | 32.92 |
| NH | 13 | 616,834 | 0.92 | 11,6133 | 11,1013 | 347 | 1 | 8,5000 | 13,0000 | 47,449 | 93.76 | 93.76 | 689 | 38.17 |
| NJ | 25 | 988,571 | 1.48 | 11,7624 | 11,2504 | 324 | 1 | 9,3750 | 13,5000 | 39,543 | 92.98 | 92.98 | 697 | 34.48 |
| NM | 12 | 238,620 | 0.36 | 10,3204 | 9,8084 | 346 | 1 | 8,8750 | 12,5000 | 19,885 | 93.89 | 93.89 | 728 | 28.10 |
| NV | 81 | 3,854,995 | 5.78 | 11,9376 | 11,4256 | 304 | 1 | 8,5000 | 14,5000 | 47,593 | 95.84 | 95.84 | 724 | 37.40 |
| NY | 14 | 918,657 | 1.38 | 11,0963 | 10,5843 | 331 | 1 | 10,1250 | 12,3750 | 65,618 | 93.42 | 93.42 | 731 | 39.86 |
| OH | 30 | 859,778 | 1.29 | 11,5930 | 11,0810 | 346 | 1 | 8,5000 | 15,1250 | 28,659 | 94.66 | 94.66 | 711 | 36.03 |
| OK | 4 | 71,016 | 0.11 | 9,9129 | 9,4009 | 359 | 1 | 7,5000 | 11,2500 | 17,754 | 94.45 | 94.45 | 743 | 40.22 |
| OR | 30 | 988,775 | 1.48 | 11,1569 | 10,6449 | 351 | 1 | 8,1750 | 14,7500 | 32,959 | 95.05 | 95.05 | 732 | 34.54 |
| PA | 12 | 260,495 | 0.39 | 12,2392 | 11,7272 | 338 | 1 | 10,1250 | 14,1250 | 21,708 | 93.22 | 93.22 | 717 | 39.31 |
| RI | 10 | 504,086 | 0.76 | 11,4220 | 10,9100 | 359 | 1 | 8,8750 | 13,0000 | 50,409 | 95.92 | 95.92 | 713 | 39.14 |
| SC | 20 | 683,013 | 1.02 | 11,5152 | 11,0032 | 342 | 1 | 9,3750 | 14,0000 | 34,151 | 95.34 | 95.34 | 725 | 33.69 |
| TN | 9 | 200,673 | 0.30 | 11,5934 | 11,0814 | 338 | 0 | 10,0000 | 14,5000 | 22,297 | 93.37 | 93.37 | 721 | 30.35 |
| TX | 112 | 2,757,547 | 4.13 | 11,0859 | 10,5739 | 341 | 1 | 8,0000 | 14,7500 | 24,621 | 96.23 | 96.23 | 725 | 30.80 |
| UT | 24 | 601,001 | 0.90 | 11,1264 | 10,6144 | 358 | 1 | 8,6250 | 13,5000 | 25,042 | 93.88 | 93.88 | 727 | 32.96 |
| VA | 71 | 3,729,375 | 5.59 | 11,6000 | 11,0880 | 352 | 1 | 7,2500 | 14,2500 | 52,526 | 94.80 | 94.80 | 720 | 33.56 |
| VT | 2 | 52,179 | 0.08 | 12,3417 | 11,8297 | 344 | 2 | 9,1500 | 14,6250 | 26,089 | 97.31 | 97.31 | 727 | 39.97 |
| WA | 40 | 1,395,909 | 2.09 | 10,7202 | 10,2082 | 360 | 1 | 8,0000 | 12,5000 | 34,898 | 95.07 | 95.07 | 716 | 31.66 |
| WI | 13 | 430,812 | 0.65 | 11,6113 | 11,0993 | 360 | 0 | 9,5000 | 13,6250 | 33,139 | 97.14 | 97.14 | 723 | 38.70 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (s) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of

SACO 05-7 INVESTOR

Collateral Grouped by State

| STATE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|--------------|--------------|-------------------|---------------|----------------|----------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| WV | 5 | 170,225 | 0.26 | 11,181 | 10,606 | 359 | 1 | 9,875 | 13,625 | 34,045 | 98.13 | 98.13 | 726 | 18.62 |
| WY | 1 | 35,177 | 0.05 | 10,375 | 9,863 | 355 | 5 | 10,375 | 10,375 | 35,177 | 95.00 | 95.00 | 690 | 42.62 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

Collateral Grouped by FICO Score

| FICO SCORE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|--------------|--------------|-------------------|---------------|----------------|----------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| 0 - 0 | 2 | 42,500 | 0.06 | 12,095 | 11,583 | 361 | 0 | 10,375 | 12,625 | 21,250 | 90.00 | 90.00 | 0 | 42.90 |
| 550 - 599 | 1 | 18,581 | 0.03 | 11,990 | 11,478 | 240 | 1 | 11,990 | 11,990 | 18,581 | 89.89 | 89.89 | 89.89 | 33.00 |
| 600 - 624 | 15 | 413,894 | 0.62 | 12,432 | 11,902 | 326 | 2 | 10,500 | 15,200 | 27,593 | 88.49 | 88.49 | 621 | 38.61 |
| 625 - 649 | 85 | 2,975,524 | 4.46 | 12,076 | 11,506 | 331 | 1 | 8,375 | 16,000 | 35,066 | 94.10 | 94.10 | 638 | 35.95 |
| 650 - 674 | 174 | 6,040,470 | 9.05 | 11,802 | 11,296 | 348 | 1 | 8,500 | 15,500 | 34,715 | 94.03 | 94.03 | 664 | 34.82 |
| 675 - 699 | 339 | 13,422,835 | 20.11 | 11,771 | 11,259 | 337 | 1 | 8,375 | 15,375 | 39,595 | 94.96 | 94.96 | 687 | 35.75 |
| 700 - 724 | 339 | 14,352,963 | 21.50 | 11,328 | 10,819 | 342 | 1 | 8,000 | 14,625 | 42,339 | 95.34 | 95.34 | 712 | 34.11 |
| 725 - 749 | 304 | 12,315,722 | 18.45 | 11,723 | 10,663 | 346 | 1 | 7,000 | 14,750 | 40,512 | 95.30 | 95.30 | 736 | 33.93 |
| 750 - 774 | 255 | 9,802,190 | 14.68 | 11,074 | 10,504 | 341 | 1 | 6,875 | 14,875 | 38,440 | 95.41 | 95.41 | 761 | 34.18 |
| 775 - 799 | 167 | 6,328,591 | 9.48 | 10,957 | 10,447 | 349 | 1 | 7,250 | 14,750 | 37,896 | 94.22 | 94.22 | 784 | 31.47 |
| 800 + | 31 | 1,038,681 | 1.56 | 10,526 | 10,086 | 352 | 1 | 7,500 | 13,875 | 35,506 | 94.93 | 94.93 | 807 | 30.66 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

Collateral Grouped by Prepayment Penalty

| PREPAY PP DESC | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|----------------|--------------|-------------------|---------------|----------------|----------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| No | 1,301 | 49,880,279 | 74.72 | 11,386 | 10,874 | 346 | 1 | 7,000 | 16,000 | 38,340 | 94.32 | 94.32 | 719 | 34.29 |
| NO | 1,301 | 49,880,279 | 74.72 | 11,386 | 10,874 | 346 | 1 | 7,000 | 16,000 | 38,340 | 94.32 | 94.32 | 719 | 34.29 |
| Yes | 411 | 16,871,674 | 25.28 | 11,357 | 10,845 | 333 | 1 | 6,875 | 15,375 | 41,050 | 96.74 | 96.74 | 718 | 34.39 |
| IYP | 66 | 2,836,455 | 4.25 | 11,102 | 10,596 | 313 | 1 | 6,875 | 14,125 | 42,977 | 95.05 | 95.05 | 715 | 36.44 |
| 2YP | 75 | 2,720,367 | 4.08 | 11,017 | 10,504 | 327 | 1 | 7,500 | 12,900 | 36,272 | 96.19 | 96.19 | 714 | 36.93 |
| 3YP | 224 | 9,123,791 | 13.67 | 11,462 | 10,950 | 337 | 0 | 8,500 | 13,375 | 40,731 | 97.35 | 97.35 | 716 | 33.71 |
| 5YP | 4 | 238,000 | 0.39 | 12,347 | 11,835 | 300 | 1 | 11,000 | 13,500 | 64,500 | 99.07 | 99.07 | 737 | 37.09 |
| 6MP | 21 | 1,026,456 | 1.54 | 11,350 | 10,838 | 352 | 0 | 10,000 | 13,625 | 48,879 | 95.94 | 95.94 | 740 | 34.38 |
| 7MP | 1 | 49,900 | 0.07 | 11,750 | 11,238 | 180 | 0 | 11,750 | 11,750 | 49,900 | 100.00 | 100.00 | 789 | 40.95 |
| 8MP | 20 | 856,706 | 1.28 | 11,856 | 11,344 | 360 | 0 | 10,500 | 13,125 | 42,835 | 97.72 | 97.72 | 731 | 27.21 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

Collateral Grouped by Lien Status

| LIEN | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|--------------|--------------|-------------------|---------------|----------------|----------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| Second Lien | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

Collateral Grouped by Loan-to-Value & Mtg Ins.

| TYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | MAX LTV | WA FICO | WA DTI |
|--------------------|--------------|-------------------|---------------|----------------|----------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|---------------|------------|--------------|
| LTV GT 80 w/out MI | 1,674 | 64,889,299 | 97.21 | 11,4231 | 10,9111 | 343 | 1 | 6,8750 | 16,0000 | 38,763 | 95.48 | 95.48 | 100.00 | 719 | 34.44 |
| LTV LE 80 | 38 | 1,862,654 | 2.79 | 9,8574 | 9,3454 | 343 | 1 | 8,0000 | 14,3750 | 49,017 | 75.97 | 75.97 | 80.00 | 720 | 30.50 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 100.00 | 719 | 34.32 |

Collateral Grouped by Balloon Flag

| BALLOON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|---------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| No | 569 | 21,624,368 | 32.40 | 11,3787 | 10,8667 | 308 | 1 | 7,0000 | 15,0000 | 38,004 | 95.90 | 95.90 | 720 | 34.70 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities.

| Collateral Grouped by Balloon Flag | | | | | | | | | | | | | | |
|------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| BALLOON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| Yes | 1,143 | 45,127,584 | 67.60 | 11,3798 | 10,8678 | 359 | 1 | 6.8750 | 16.0000 | 39,482 | 94.47 | 94.47 | 718 | 34.12 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6.8750 | 16.0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

| Collateral Grouped by IO | | | | | | | | | | | | | | | | |
|--------------------------|-----------|-------|-----------------------|--------------------------------|------------------------------|---------------------|----------------------------|-------------------------|------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|--------------------|--------------------|
| IO | IO PERIOD | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg TOTAL STRIP | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg REMAINING TERM | Wtd Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg FICO SCORE | Wtd Avg BACK RATIO |
| N | 0.000 | 1,529 | 58,348,122.01 | 87.41 | 11.3349 | 0.5120 | 10.8229 | 215 | 351 | 1 | 6.8750 | 16.0000 | 38,161 | 94.81 | 719 | 34.34 |
| Y | 120.00 | 183 | 8,403,830.82 | 12.59 | 11.6886 | 0.5120 | 11.1766 | 259 | 285 | 1 | 9.0000 | 15.0000 | 45,923 | 95.78 | 716 | 34.17 |
| | 60.000 | 64 | 3,158,921.89 | 4.73 | 12.0189 | 0.5120 | 11.5069 | 350 | 358 | 0 | 9.2500 | 15.0000 | 49,358 | 96.77 | 724 | 35.46 |
| | | 119 | 5,244,908.93 | 7.86 | 11.4897 | 0.5120 | 10.9777 | 203 | 240 | 1 | 9.0000 | 13.6250 | 44,075 | 95.18 | 711 | 33.56 |
| TOTAL | | 1,712 | 66,751,952.83 | 100.00 | 11.3794 | 0.5120 | 10.8674 | 221 | 343 | 1 | 6.8750 | 16.0000 | 38,991 | 94.93 | 719 | 34.32 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities. See this offering.

Deal Name: SACO 05-7

Detailed collateral info

| | # of Loans | Balance | Avg. Balance | % of group balance | WAC | WARM | FICO | CLTV | DTI | % of Full Doc | % of Primary Owner | % Cashout |
|-----------------------------|------------|-------------|--------------|-----------------------|------------|------|------|--------|-------|------------------|--------------------------|-----------|
| Aggregated | | | | | | | | | | | | |
| RATE | | | | | | | | | | | | |
| -3.999 | 3 | 261,170 | 87,057 | 0.06 | 3.8273 | 180 | 768 | 59.18 | 4.88 | 100.00 | 100.00 | 0.00 |
| 4.000 - 4.500 | 1 | 127,500 | 127,500 | 0.03 | 4.2500 | 360 | 745 | 79.08 | 40.52 | 100.00 | 100.00 | 0.00 |
| 4.501 - 5.000 | 3 | 340,446 | 113,482 | 0.08 | 4.7857 | 180 | 781 | 85.46 | 32.30 | 100.00 | 100.00 | 0.00 |
| 5.001 - 5.500 | 6 | 288,247 | 48,041 | 0.07 | 5.4757 | 206 | 762 | 89.57 | 18.84 | 49.41 | 100.00 | 0.00 |
| 5.501 - 6.000 | 9 | 352,490 | 39,186 | 0.08 | 5.8744 | 180 | 722 | 95.99 | 25.61 | 100.00 | 100.00 | 32.85 |
| 6.001 - 6.500 | 31 | 1,841,424 | 59,401 | 0.43 | 6.4202 | 212 | 746 | 91.05 | 30.87 | 81.15 | 100.00 | 10.58 |
| 6.501 - 7.000 | 101 | 4,875,312 | 48,270 | 1.15 | 6.8699 | 199 | 736 | 95.98 | 28.09 | 83.12 | 93.19 | 14.52 |
| 7.001 - 7.500 | 169 | 8,367,824 | 49,514 | 1.97 | 7.3427 | 187 | 729 | 96.97 | 33.21 | 76.45 | 95.41 | 10.58 |
| 7.501 - 8.000 | 239 | 12,982,632 | 54,321 | 3.05 | 7.8527 | 193 | 728 | 94.96 | 31.45 | 47.47 | 93.35 | 18.96 |
| 8.001 - 8.500 | 256 | 13,568,739 | 53,003 | 3.19 | 8.3634 | 185 | 716 | 97.02 | 29.58 | 39.10 | 91.67 | 11.08 |
| 8.501 - 9.000 | 575 | 29,618,552 | 51,511 | 6.96 | 8.8617 | 196 | 712 | 97.18 | 28.77 | 39.92 | 89.73 | 11.76 |
| 9.001 - 9.500 | 609 | 32,246,319 | 52,950 | 7.58 | 9.3758 | 200 | 702 | 97.47 | 29.28 | 31.01 | 88.55 | 9.94 |
| 9.501 - 10.000 | 1,286 | 69,592,604 | 54,116 | 16.36 | 9.8604 | 199 | 692 | 98.37 | 31.00 | 27.12 | 87.11 | 7.82 |
| 10.001 - 10.500 | 971 | 54,726,951 | 58,381 | 12.86 | 10.3633 | 206 | 683 | 98.54 | 29.70 | 22.68 | 88.75 | 11.11 |
| 10.501 - 11.000 | 1,380 | 72,100,978 | 52,247 | 16.95 | 10.8599 | 203 | 685 | 98.31 | 32.78 | 30.65 | 84.35 | 11.65 |
| 11.001 - 11.500 | 957 | 43,974,022 | 45,950 | 10.34 | 11.3441 | 209 | 682 | 97.81 | 30.83 | 36.59 | 75.62 | 9.19 |
| 11.501 - 12.000 | 695 | 36,480,041 | 52,498 | 8.58 | 11.8241 | 207 | 684 | 97.37 | 25.16 | 17.16 | 63.22 | 10.90 |
| 12.001 + | 855 | 43,694,156 | 51,104 | 10.27 | 12.8740 | 216 | 684 | 96.94 | 23.53 | 11.90 | 50.38 | 10.66 |
| DTI >50 | | | | | | | | | | | | |
| | 151 | 7,149,543 | 47,348 | 1.68 | 10.3980 | 213 | 656 | 98.70 | 52.18 | 63.81 | 94.03 | 17.54 |
| Balloon | | | | | | | | | | | | |
| | 6,001 | 323,414,796 | 53,893 | 76.02 | 10.3336 | 179 | 687 | 97.64 | 29.17 | 31.83 | 82.82 | 10.84 |
| Fixed | | | | | | | | | | | | |
| | 8,146 | 425,445,408 | 52,228 | 100 | 10.3961 | 203 | 687 | 97.66 | 29.52 | 29.94 | 80.80 | 10.61 |
| HELOC | | | | | | | | | | | | |
| FICO | | | | | | | | | | | | |
| N/A or Below 500 | | | | | | | | | | | | |
| 540 - 559 | 9 | 1,413,703 | 56,548 | 0.33 | 11.0171 | 316 | 0 | 97.60 | 19.58 | 15.62 | 98.99 | 7.68 |
| 540 - 559 | 9 | 342,079 | 38,009 | 0.08 | 11.1805 | 190 | 556 | 99.64 | 39.99 | 100.00 | 100.00 | 0.00 |
| 560 - 579 | 107 | 2,839,945 | 27,476 | 0.69 | 11.5998 | 211 | 570 | 99.14 | 43.45 | 98.00 | 100.00 | 8.20 |
| 580 - 599 | 422 | 15,506,770 | 36,746 | 3.64 | 11.2076 | 190 | 589 | 99.79 | 41.41 | 92.89 | 99.88 | 10.21 |
| CLTV | | | | | | | | | | | | |
| 80 | | | | | | | | | | | | |
| 80-84 | 87 | 6,268,532 | 72,052 | 1.47 | 8.9412 | 200 | 715 | 81.12 | 22.73 | 17.58 | 66.26 | 35.93 |
| 85-89 | 296 | 12,425,676 | 41,979 | 2.92 | 10.0261 | 204 | 697 | 88.37 | 28.11 | 20.70 | 63.78 | 32.29 |
| 90-94 | 1,039 | 47,018,311 | 45,252 | 11.05 | 10.3345 | 202 | 705 | 91.65 | 25.12 | 19.71 | 55.30 | 23.23 |
| 95-99 | 1,508 | 78,128,610 | 51,809 | 18.38 | 10.6590 | 208 | 701 | 96.99 | 26.71 | 22.04 | 66.02 | 12.16 |
| 2nd Home | | | | | | | | | | | | |
| | 312 | 14,923,750 | 47,833 | 3.51 | 10.6130 | 210 | 719 | 95.44 | 26.82 | 19.20 | 0.00 | 7.16 |
| Invest Property | | | | | | | | | | | | |
| | 1,712 | 66,751,953 | 38,991 | 15.89 | 11.3794 | 221 | 719 | 94.93 | 26.81 | 23.24 | 0.00 | 7.31 |
| Documentation Type | | | | | | | | | | | | |
| Stated Doc | | | | | | | | | | | | |
| | 3,529 | 201,954,133 | 57,267 | 47.47 | 10.5542 | 212 | 692 | 96.81 | 37.52 | 0.00 | 77.41 | 15.30 |
| Reduced Doc | | | | | | | | | | | | |
| | 54 | 2,420,052 | 44,816 | 0.57 | 9.6749 | 198 | 669 | 99.15 | 36.83 | 0.00 | 95.09 | 9.76 |
| No Doc | | | | | | | | | | | | |
| | 289 | 17,123,336 | 59,250 | 4.02 | 11.7713 | 227 | 723 | 95.25 | 0.00 | 0.00 | 63.39 | 4.95 |
| IO | | | | | | | | | | | | |
| | 785 | 48,315,679 | 61,549 | 11.36 | 10.6339 | 245 | 696 | 97.56 | 30.89 | 12.48 | 78.40 | 11.94 |
| Cash Out | | | | | | | | | | | | |
| | 785 | 45,158,203 | 57,526 | 10.61 | 10.3300 | 198 | 672 | 94.04 | 33.32 | 35.14 | 86.83 | 100.00 |
| 2-4 Family | | | | | | | | | | | | |
| | 619 | 35,822,284 | 8 | 11.0407 | 57871.1900 | 218 | 700 | 96.10 | 30.70 | 23.86 | 53.58 | 9.76 |
| Debt to Income Ratio | | | | | | | | | | | | |
| 45-50 | | | | | | | | | | | | |
| | 1,205 | 60,022,423 | 49,811 | 14.11 | 10.5160 | 205 | 661 | 98.74 | 47.53 | 49.73 | 87.94 | 9.93 |
| 50-55 | | | | | | | | | | | | |
| | 169 | 7,956,149 | 47,078 | 1.87 | 10.3983 | 211 | 655 | 98.76 | 51.95 | 62.84 | 94.09 | 16.91 |
| greater than 55 | | | | | | | | | | | | |
| | 1 | 18,800 | 18,800 | 0 | 8.8750 | 179 | 704 | 96.79 | 55.00 | 100.00 | 0.00 | 0.00 |
| 2nd Lien | | | | | | | | | | | | |
| | 8,146 | 425,445,408 | 52,228 | 100 | 10.3961 | 203 | 687 | 97.66 | 29.52 | 29.94 | 80.80 | 10.61 |
| Prepayment Penalty | | | | | | | | | | | | |
| | 2,321 | 126,188,949 | 54,368 | 29.66 | 10.3311 | 203 | 678 | 98.68 | 35.25 | 35.46 | 84.66 | 10.85 |
| Junior Ratio | | | | | | | | | | | | |
| 40.001 - 45.000 | | | | | | | | | | | | |
| | 246 | 22,042,660 | 89,604 | 5.18 | 11.1175 | 193 | 702 | 99.34 | 22.86 | 9.38 | 86.97 | 9.42 |
| 45.001 - 50.000 | | | | | | | | | | | | |
| | 53 | 3,299,149 | 62,248 | 0.78 | 10.3381 | 208 | 693 | 94.31 | 32.44 | 37.32 | 80.61 | 33.73 |
| 50.001 - 55.000 | | | | | | | | | | | | |
| | 48 | 4,057,807 | 84,538 | 0.95 | 10.8801 | 228 | 693 | 93.99 | 26.56 | 21.98 | 59.39 | 27.04 |
| 55.001 - 60.000 | | | | | | | | | | | | |
| | 26 | 1,238,952 | 47,652 | 0.29 | 10.4538 | 179 | 672 | 96.75 | 24.57 | 38.32 | 97.90 | 39.41 |
| 60.001 - 65.000 | | | | | | | | | | | | |
| | 10 | 394,675 | 39,468 | 0.09 | 9.2306 | 179 | 693 | 91.71 | 28.68 | 63.27 | 93.67 | 0.00 |
| 65.001 - 70.000 | | | | | | | | | | | | |
| | 2 | 52,960 | 26,480 | 0.01 | 10.9900 | 179 | 608 | 100.00 | 39.17 | 100.00 | 100.00 | 0.00 |
| 70.001 - 75.000 | | | | | | | | | | | | |
| | 2 | 291,000 | 145,500 | 0.07 | 9.5000 | 180 | 767 | 100.00 | 11.98 | 0.00 | 100.00 | 36.08 |
| 75.001 - 80.000 | | | | | | | | | | | | |
| | 1 | 170,000 | 170,000 | 0.04 | 10.8750 | 180 | 688 | 100.00 | 34.93 | 0.00 | 100.00 | 0.00 |
| 80.001 - 85.000 | | | | | | | | | | | | |
| | 1 | 119,609 | 119,609 | 0.03 | 6.6250 | 179 | 750 | 96.32 | 32.22 | 100.00 | 100.00 | 100.00 |
| 85.001 - 90.000 | | | | | | | | | | | | |
| | 1 | 359,366 | 359,366 | 0.08 | 12.0000 | 174 | 721 | 95.00 | 24.79 | 0.00 | 0.00 | 0.00 |
| 90.001 - 95.000 | | | | | | | | | | | | |
| | 2 | 242,343 | 121,172 | 0.06 | 9.3928 | 178 | 676 | 89.73 | 15.07 | 0.00 | 100.00 | 100.00 |
| 95.001 >= | | | | | | | | | | | | |
| | 20 | 1,948,720 | 97,336 | 0.46 | 9.3105 | 186 | 753 | 79.19 | 21.05 | 29.14 | 89.50 | 9.81 |

PLEASE DO NOT ALTER THIS PAGE. IT IS CUT DIRECTLY INTO A MODEL.

| LTV : | |
|--------------|--|
| Below 70 | |
| 70.01 to 75 | |
| 75.01 to 80 | |
| 80.01 to 85 | |
| 85.01 to 90 | |
| 90.01 to 95 | |
| 95.01 to 100 | |
| 100.01 plus | |

| Fixed \$ | 2/28 \$ | 3/27 \$ | 5/25 \$ | Other |
|---------------|---------|---------|---------|-------|
| 1,212,522.52 | | | | |
| 467,684.40 | | | | |
| 5,628,270.58 | | | | |
| 3,731,013.29 | | | | |
| 37,886,259.76 | | | | |
| 60,293,780.42 | | | | |
| ##### | | | | |

| MH Stratification: | |
|--------------------|--|
| Total Balance | |
| % Pool Balance | |
| Ave. FICO | |
| Ave. LTV | |
| % Full Docs | |

| FICO | |
|------------|--|
| below 549 | |
| 550 to 574 | |
| 575 to 599 | |
| 600 to 624 | |
| 625 to 649 | |
| 650 to 674 | |
| 675 to 699 | |
| 700 plus | |

| | | | | |
|---------------|--|--|--|--|
| 1,451,059.69 | | | | |
| 2,313,611.15 | | | | |
| 16,437,825.98 | | | | |
| 26,583,197.22 | | | | |
| 60,576,394.95 | | | | |
| 72,765,564.79 | | | | |
| 81,219,918.95 | | | | |
| ##### | | | | |

| Silent Seconds Stratification: | |
|--------------------------------|--|
| Total Balance | |
| % Pool Balance | |
| Ave. FICO | |
| Ave. LTV | |
| % Full Docs | |

| Property Type: | |
|------------------------|--|
| Single-Family Detached | |
| PUD | |
| Condo | |
| 2-4 Family Det. | |
| Manufactured House | |
| Other | |

| | | | | |
|---------------|--|--|--|--|
| ##### | | | | |
| ##### | | | | |
| 32,115,589.00 | | | | |
| 35,822,264.10 | | | | |
| ##### | | | | |
| 1,296,308.13 | | | | |

| Second Lien Stratification: | |
|-----------------------------|----------------|
| Total Balance | 425,445,407.81 |
| % Pool Balance | 100.00 |
| Ave. FICO | 97.66 |
| Ave. LTV | 97.66 |
| % Full Docs | 29.94% |

| Purpose: | |
|----------------------------------|--|
| Purchase | |
| Refinance rate/term | |
| Cash Out Refi (COF) Below 70 LTV | |
| COF with LTV 70.01 to 75 | |
| COF with LTV 75.01 to 80 | |
| COF with LTV 80.01 to 85 | |
| COF with LTV 85.01 to 90 | |
| COF with LTV 90.01 to 95 | |
| COF with LTV 95.01 to 100 | |
| COF with LTV 100.01 plus | |
| Other | |

| | | | | |
|---------------|--|--|--|--|
| ##### | | | | |
| ##### | | | | |
| 6,412,404.24 | | | | |
| 438,547.63 | | | | |
| 304,293.31 | | | | |
| 2,185,423.23 | | | | |
| 1,321,115.77 | | | | |
| 10,322,702.24 | | | | |
| 9,588,812.77 | | | | |
| 20,997,308.24 | | | | |

| LTV Above 90 Stratification: | |
|------------------------------|----------------|
| Total Balance | 376,519,657.26 |
| % Pool Balance | 88.5 |
| Ave. FICO | 683 |
| Ave. LTV | 99.05 |
| % Full Docs | 31.48% |

| Occupancy Status: | |
|-------------------|--|
| Owner Occupied | |
| 2nd Home | |
| Investment | |
| Other | |

| | | | | |
|---------------|--|--|--|--|
| ##### | | | | |
| 14,923,749.65 | | | | |
| 66,751,952.83 | | | | |

| Loan Balance | |
|-------------------------|--|
| Below 50,000 | |
| 50,000.01 to 100,000 | |
| 100,000.01 to 150,000 | |
| 150,000.01 to 200,000 | |
| 200,000.01 to 400,000 | |
| 400,000.01 to 500,000 | |
| 500,000.01 to 600,000 | |
| 600,000.01 to 1,000,000 | |
| 1,000,000.01 and above | |

| | | | | |
|---------------|--|--|--|--|
| ##### | | | | |
| ##### | | | | |
| 71,620,508.95 | | | | |
| 20,315,437.20 | | | | |
| 14,016,588.34 | | | | |
| 1,744,620.74 | | | | |

| Loan Term | |
|-----------|--|
| >30 Years | |
| 30 Years | |
| 20 Years | |
| 15 Years | |
| Other | |

| | | | | |
|---------------|--|--|--|--|
| 47,738,279.92 | | | | |
| 28,868,252.51 | | | | |
| ##### | | | | |
| 319,778.29 | | | | |

| Documentation Type | |
|-----------------------------------|--|
| Full Documentation | |
| Limited Documentation | |
| Stated Docs with LTV below 70 | |
| Stated Docs with LTV 70.01 to 75 | |
| Stated Docs with LTV 75.01 to 80 | |
| Stated Docs with LTV 80.01 to 85 | |
| Stated Docs with LTV 85.01 to 90 | |
| Stated Docs with LTV 90.01 to 95 | |
| Stated Docs with LTV 95.01 to 100 | |
| Stated Docs with LTV above 100.01 | |
| Other | |

| | | | | |
|---------------|--|--|--|--|
| ##### | | | | |
| 2,420,052.26 | | | | |
| 459,528.12 | | | | |
| 213,400.00 | | | | |
| 3,313,288.21 | | | | |
| 1,679,580.16 | | | | |
| 20,790,914.58 | | | | |
| 30,955,019.65 | | | | |
| ##### | | | | |
| 93,675,367.45 | | | | |

Lien Status

| |
|------------------------------------|
| 1st Lien |
| Second Liens with LTV below 85 |
| Second Liens with LTV 85.01 to 90 |
| Second Liens with LTV 90.01 to 95 |
| Second Liens with LTV 95.01 to 100 |
| Second Liens with LTV above 100.01 |

| |
|---------------|
| 0 |
| 11,039,490.79 |
| 37,886,259.76 |
| 60,293,780.42 |
| ##### |

| | | | | |
|--|--|--|--|--|
| | | | | |
|--|--|--|--|--|

Interest Only

| |
|-------------------------|
| Dollar of Mortgage Type |
| Ave. FICO |
| Ave. LTV |
| % Stated Docs |
| % Full Docs |

| |
|---------------|
| 48,315,679.22 |
| 696 |
| 97.56 |
| 72.15 |
| 12.48 |

| | | | | |
|--|--|--|--|--|
| | | | | |
|--|--|--|--|--|

| Collateral Grouped Originator | | | |
|-------------------------------|------------|-----------------------------|---|
| SOURCE | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| 1ST MARINER BANK | 9 | 371,150.00 | 0.77 |
| 4UDIRECT INC | 1 | 249,875.00 | 0.52 |
| AMERICAN HOME EQUITY | 4 | 271,017.69 | 0.56 |
| AMERICAN MORTGAGE EXPRESS | 1 | 25,001.00 | 0.05 |
| AMTRUST MORTGAGE | 9 | 520,940.00 | 1.08 |
| ATLAS MORTGAGE FUNDING CO | 1 | 43,500.00 | 0.09 |
| AXIS MORTGAGE & INVESTMEN | 17 | 840,673.00 | 1.74 |
| BANKERS FINANCIAL MORTGAG | 1 | 33,000.00 | 0.07 |
| BEAR STEARNS RESIDENTIAL | 45 | 2,979,367.00 | 6.17 |
| CAL COAST MORTGAGE CORP | 8 | 895,299.97 | 1.85 |
| CHERRY CREEK MORTGAGE CO | 2 | 59,450.00 | 0.12 |
| COLORADO FEDERAL SAVINGS | 1 | 70,000.00 | 0.14 |
| CONCORD MORTGAGE | 8 | 475,861.42 | 0.98 |
| CORNERSTONE | 4 | 223,700.00 | 0.46 |
| FAIRFIELD FINANCIAL MTG | 3 | 325,827.00 | 0.67 |
| FAIRMONT FUNDING | 1 | 37,230.00 | 0.08 |
| FIDELITY & TRUST MTG INC | 4 | 286,596.65 | 0.59 |
| FIRST CAPITAL | 8 | 516,650.00 | 1.07 |
| FIRST HORIZON | 1 | 23,000.00 | 0.05 |
| FIRST NCL FINANCIAL SERVI | 5 | 186,680.00 | 0.39 |
| FIRST RESIDENTIAL MORTGAG | 6 | 339,600.00 | 0.70 |
| FRANKLIN FINANCIAL | 1 | 15,000.00 | 0.03 |
| GEORGETOWN MORTGAGE | 1 | 42,583.00 | 0.09 |
| HOMEWIDE LENDING | 2 | 519,500.00 | 1.08 |
| JLM DIRECT | 4 | 178,800.00 | 0.37 |
| KIRKWOOD FINANCIAL | 3 | 168,100.00 | 0.35 |
| LHM FINANCIAL | 2 | 127,800.00 | 0.26 |
| MARKET STREET | 34 | 1,474,369.00 | 3.05 |
| MEGASTAR FINANCIAL CORP | 5 | 171,230.00 | 0.35 |
| METROCITI MORTGAGE | 5 | 271,000.00 | 0.56 |
| MOLTEN ALLEN AND WILLIAMS | 1 | 85,200.00 | 0.18 |
| MOUNTAIN VIEW MORTGAGE | 3 | 200,000.00 | 0.41 |
| NEVIS FUNDING CORP | 3 | 173,150.00 | 0.36 |
| OPTEUM | 506 | 30,286,287.88 | 62.68 |
| PEOPLES MORTGAGE CO/MORIA | 3 | 70,030.00 | 0.14 |
| PINE STATE MORTGAGE | 7 | 204,136.27 | 0.42 |
| PREFERRED FINANCIAL GROUP | 4 | 250,950.00 | 0.52 |
| SEBRING CAPITAL | 5 | 305,950.00 | 0.63 |
| SPECTRUM FINANCIAL GROUP | 6 | 318,285.00 | 0.66 |
| STONE CREEK FUNDING INC | 6 | 520,934.00 | 1.08 |
| STONECREEK FUNDING | 5 | 516,300.00 | 1.07 |
| SUNSET DIRECT | 1 | 52,105.08 | 0.11 |
| SUNTRUST MORTGAGE | 11 | 1,173,423.58 | 2.43 |
| TRANSNATIONAL | 3 | 387,900.00 | 0.80 |
| TRIDENT MORTGAGE | 1 | 76,000.00 | 0.16 |
| WEST STAR MORTGAGE | 24 | 1,952,226.68 | 4.04 |
| TOTAL | 785 | 48,315,679.22 | 100.00 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer

| Doc Stat = full | | | | |
|---------------------------|------|--------------|---------------|--------|
| Occ Stat = owner occupied | | | | |
| | < 70 | >= 70 / < 80 | >= 80 / < 100 | >= 100 |
| < 550 | 0.00 | 0.00 | 0.00 | 0.00 |
| >= 610 / < 630 | 0.00 | 0.00 | 0.33 | 0.19 |
| >= 630 / < 650 | 0.00 | 0.00 | 0.65 | 0.90 |
| >= 650 / < 670 | 0.00 | 0.00 | 0.82 | 1.02 |
| >= 670 / < 690 | 0.00 | 0.00 | 0.38 | 1.37 |
| >= 690 / < 710 | 0.00 | 0.00 | 0.24 | 0.44 |
| >= 710 / < 730 | 0.00 | 0.00 | 0.00 | 0.24 |
| >= 730 | 0.00 | 0.00 | 0.71 | 0.85 |

| Doc Stat = not full | | | | |
|---------------------------|------|--------------|---------------|--------|
| Occ Stat = owner occupied | | | | |
| | < 70 | >= 70 / < 80 | >= 80 / < 100 | >= 100 |
| < 550 | 0.00 | 0.00 | 0.81 | 0.85 |
| >= 610 / < 630 | 0.00 | 0.00 | 0.71 | 2.54 |
| >= 630 / < 650 | 0.00 | 0.00 | 3.56 | 5.02 |
| >= 650 / < 670 | 0.00 | 0.00 | 5.50 | 6.10 |
| >= 670 / < 690 | 0.00 | 0.36 | 4.40 | 9.83 |
| >= 690 / < 710 | 0.00 | 0.00 | 3.12 | 8.03 |
| >= 710 / < 730 | 0.00 | 0.00 | 2.01 | 3.78 |
| >= 730 | 0.00 | 0.00 | 5.10 | 8.55 |

| Doc Stat = full | | | | |
|-------------------------------|------|--------------|---------------|--------|
| Occ Stat = not owner occupied | | | | |
| | < 70 | >= 70 / < 80 | >= 80 / < 100 | >= 100 |
| < 550 | 0.00 | 0.00 | 0.00 | 0.00 |
| >= 610 / < 630 | 0.00 | 0.00 | 0.00 | 0.00 |
| >= 630 / < 650 | 0.00 | 0.00 | 0.23 | 0.00 |
| >= 650 / < 670 | 0.00 | 0.00 | 0.22 | 0.03 |
| >= 670 / < 690 | 0.00 | 0.00 | 0.34 | 0.43 |
| >= 690 / < 710 | 0.00 | 0.00 | 0.12 | 0.67 |
| >= 710 / < 730 | 0.00 | 0.00 | 0.25 | 0.17 |
| >= 730 | 0.00 | 0.00 | 1.31 | 0.58 |

| Doc Stat = not full | | | | |
|-------------------------------|------|--------------|---------------|--------|
| Occ Stat = not owner occupied | | | | |
| | < 70 | >= 70 / < 80 | >= 80 / < 100 | >= 100 |
| < 550 | 0.00 | 0.00 | 0.00 | 0.00 |
| >= 610 / < 630 | 0.00 | 0.00 | 0.13 | 0.00 |
| >= 630 / < 650 | 0.00 | 0.00 | 0.76 | 0.00 |
| >= 650 / < 670 | 0.00 | 0.00 | 0.56 | 0.11 |
| >= 670 / < 690 | 0.00 | 0.00 | 2.47 | 1.04 |
| >= 690 / < 710 | 0.00 | 0.00 | 1.68 | 1.62 |
| >= 710 / < 730 | 0.00 | 0.00 | 1.23 | 1.07 |
| >= 730 | 0.00 | 0.00 | 3.26 | 3.32 |

Collateral Grouped by Current Balance

| CURRENT BALANCE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|-------------------|--------------|-------------------|---------------|----------------|----------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| 10,000 - 120,000 | 12 | 1,397,441 | 2.08 | 11,6951 | 11,1831 | 359 | 1 | 10,0000 | 13,6250 | 115,953 | 96.18 | 96.18 | 697 | 40.83 |
| 120,001 - 130,000 | 9 | 1,124,343 | 1.68 | 11,6330 | 11,1210 | 347 | 0 | 9,6250 | 14,0000 | 124,927 | 94.58 | 94.58 | 716 | 29.03 |
| 130,001 - 140,000 | 6 | 824,250 | 1.23 | 11,5047 | 10,9927 | 360 | 1 | 10,7500 | 14,0000 | 137,375 | 89.95 | 89.95 | 703 | 40.35 |
| 140,001 - 150,000 | 4 | 588,000 | 0.88 | 11,8125 | 11,3005 | 360 | 1 | 9,7500 | 14,2500 | 147,000 | 88.31 | 88.31 | 707 | 39.85 |
| 150,001 - 200,000 | 11 | 1,973,781 | 2.96 | 11,0430 | 10,5310 | 331 | 1 | 8,0000 | 12,7500 | 179,435 | 90.40 | 90.40 | 741 | 33.46 |
| 200,001 - 230,000 | 4 | 907,044 | 1.36 | 12,3427 | 11,8307 | 309 | 1 | 11,2500 | 13,6250 | 226,761 | 96.37 | 96.37 | 708 | 35.28 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

Collateral Grouped by Current Gross Coupon

| TERM | CURRENT GROSS COUPON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|-----------------|----------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| 10 Yr | | 8 | 199,725 | 0.30 | 11,4499 | 10,9379 | 189 | 2 | 9,6250 | 12,9900 | 24,966 | 93.44 | 93.44 | 702 | 34.30 |
| 9.500 - 9.749 | | 1 | 31,500 | 0.05 | 9,6250 | 9,1130 | 360 | 1 | 9,6250 | 9,6250 | 31,500 | 90.00 | 90.00 | 736 | 24.79 |
| 10.000 - 10.249 | | 1 | 26,823 | 0.04 | 10,0000 | 9,4880 | 361 | 1 | 10,0000 | 10,0000 | 26,823 | 95.02 | 95.02 | 686 | 38.35 |
| 11.750 - 11.999 | | 1 | 54,200 | 0.08 | 11,8750 | 11,3630 | 120 | 1 | 11,8750 | 11,8750 | 54,200 | 94.97 | 94.97 | 715 | 0.00 |
| 12.000 - 12.249 | | 2 | 53,400 | 0.08 | 12,0866 | 11,5746 | 120 | 1 | 12,0000 | 12,1250 | 26,700 | 93.49 | 93.49 | 676 | 40.84 |
| 12.250 - 12.499 | | 1 | 20,700 | 0.03 | 12,3750 | 11,8630 | 120 | 1 | 12,3750 | 12,3750 | 20,700 | 95.00 | 95.00 | 717 | 17.96 |
| 12.750 - 12.999 | | 2 | 13,102 | 0.02 | 12,9900 | 12,4780 | 102 | 19 | 12,9900 | 12,9900 | 6,551 | 89.50 | 89.50 | 675 | 48.01 |
| 15 Yr | | 1,274 | 49,781,323 | 74.58 | 11,3954 | 10,8834 | 342 | 1 | 6,8750 | 16,0000 | 39,075 | 94.58 | 94.58 | 718 | 34.43 |
| 6.750 - 6.999 | | 1 | 73,000 | 0.11 | 6,8750 | 6,3630 | 360 | 0 | 6,8750 | 73,000 | 84,75 | 89.82 | 89.82 | 742 | 40.54 |
| 7.000 - 7.249 | | 2 | 115,933 | 0.17 | 7,0000 | 6,4880 | 359 | 1 | 7,0000 | 7,0000 | 57,967 | 89.53 | 89.53 | 730 | 35.24 |
| 7.250 - 7.499 | | 2 | 125,722 | 0.19 | 7,2500 | 6,7380 | 357 | 2 | 7,2500 | 7,2500 | 62,861 | 87.15 | 87.15 | 767 | 40.97 |
| 7.500 - 7.749 | | 1 | 10,000 | 0.01 | 7,5000 | 6,9880 | 361 | 0 | 7,5000 | 7,5000 | 10,000 | 90.00 | 90.00 | 760 | 41.20 |
| 7.750 - 7.999 | | 4 | 185,243 | 0.28 | 7,7959 | 7,2839 | 360 | 1 | 7,7500 | 7,8750 | 46,311 | 89.82 | 89.82 | 742 | 40.54 |
| 8.000 - 8.249 | | 7 | 188,892 | 0.28 | 8,0000 | 7,4880 | 335 | 1 | 8,0000 | 8,0000 | 26,985 | 92.88 | 92.88 | 750 | 32.97 |
| 8.250 - 8.499 | | 4 | 182,327 | 0.27 | 8,3469 | 7,8349 | 359 | 1 | 8,2500 | 8,3750 | 45,582 | 87.84 | 87.84 | 699 | 33.92 |
| 8.500 - 8.749 | | 19 | 611,575 | 0.92 | 8,5465 | 8,0345 | 356 | 1 | 8,5000 | 8,6250 | 32,188 | 88.65 | 88.65 | 714 | 33.77 |
| 8.750 - 8.999 | | 21 | 506,570 | 0.76 | 8,8019 | 8,2899 | 359 | 1 | 8,7500 | 9,1250 | 24,122 | 91.55 | 91.55 | 749 | 27.03 |
| 9.000 - 9.249 | | 26 | 705,540 | 1.06 | 9,0431 | 8,5311 | 334 | 1 | 9,0000 | 9,1250 | 27,136 | 92.44 | 92.44 | 747 | 31.14 |
| 9.250 - 9.499 | | 24 | 720,187 | 1.08 | 9,3234 | 8,8114 | 356 | 1 | 9,2500 | 9,3750 | 30,008 | 89.49 | 89.49 | 732 | 33.53 |
| 9.500 - 9.749 | | 69 | 2,224,082 | 3.33 | 9,5713 | 9,0593 | 337 | 1 | 9,5000 | 9,6880 | 32,233 | 92.97 | 92.97 | 738 | 35.65 |
| 9.750 - 9.999 | | 66 | 2,350,533 | 3.52 | 9,8156 | 9,3036 | 349 | 1 | 9,7500 | 9,8750 | 35,614 | 92.36 | 92.36 | 736 | 33.36 |
| 10.000 - 10.249 | | 45 | 1,311,868 | 1.97 | 10,0280 | 9,5160 | 342 | 1 | 10,0000 | 10,1250 | 29,153 | 94.77 | 94.77 | 713 | 33.39 |
| 10.250 - 10.499 | | 36 | 1,268,253 | 1.90 | 10,3046 | 9,7926 | 354 | 1 | 10,2500 | 10,4900 | 35,229 | 94.13 | 94.13 | 724 | 34.97 |
| 10.500 - 10.749 | | 87 | 3,376,395 | 5.06 | 10,5566 | 10,0446 | 322 | 1 | 10,5000 | 10,6250 | 38,809 | 93.74 | 93.74 | 715 | 36.77 |
| 10.750 - 10.999 | | 84 | 3,590,962 | 5.38 | 10,8200 | 10,3080 | 349 | 1 | 10,7500 | 10,9900 | 42,750 | 93.66 | 93.66 | 719 | 33.56 |
| 11.000 - 11.249 | | 74 | 2,854,845 | 4.28 | 11,0430 | 10,5310 | 334 | 1 | 11,0000 | 11,1250 | 38,579 | 94.16 | 94.16 | 730 | 35.65 |
| 11.250 - 11.499 | | 80 | 3,270,385 | 4.90 | 11,3249 | 10,8129 | 353 | 1 | 11,2500 | 11,4000 | 40,880 | 94.99 | 94.99 | 722 | 32.00 |
| 11.500 - 11.749 | | 99 | 4,747,844 | 7.11 | 11,5690 | 11,0570 | 338 | 1 | 11,5000 | 11,6250 | 47,958 | 95.16 | 95.16 | 724 | 35.63 |
| 11.750 - 11.999 | | 126 | 5,548,089 | 8.31 | 11,8302 | 11,3182 | 349 | 1 | 11,7500 | 11,9900 | 44,032 | 94.52 | 94.52 | 716 | 33.96 |
| 12.000 - 12.249 | | 75 | 2,776,438 | 4.16 | 12,0533 | 11,5413 | 347 | 1 | 12,0000 | 12,1250 | 37,019 | 95.85 | 95.85 | 707 | 30.55 |
| 12.250 - 12.499 | | 69 | 2,592,721 | 3.88 | 12,3107 | 11,7987 | 347 | 1 | 12,2500 | 12,3750 | 37,576 | 95.66 | 95.66 | 704 | 38.18 |
| 12.500 - 12.749 | | 66 | 2,836,361 | 4.25 | 12,5474 | 12,0354 | 347 | 1 | 12,5000 | 12,6250 | 42,975 | 96.75 | 96.75 | 698 | 34.94 |
| 12.750 - 12.999 | | 48 | 2,241,651 | 3.36 | 12,8145 | 12,3025 | 325 | 1 | 12,7500 | 12,9000 | 46,701 | 96.61 | 96.61 | 701 | 33.97 |
| 13.000 - 13.249 | | 25 | 1,016,499 | 1.52 | 13,0610 | 12,5490 | 359 | 1 | 13,0000 | 13,1250 | 40,660 | 97.15 | 97.15 | 708 | 31.68 |
| 13.250 - 13.499 | | 12 | 436,413 | 0.65 | 13,3158 | 12,8038 | 322 | 1 | 13,2500 | 13,3750 | 36,368 | 95.79 | 95.79 | 683 | 34.95 |
| 13.500 - 13.749 | | 42 | 1,935,863 | 2.90 | 13,5328 | 13,0208 | 304 | 1 | 13,5000 | 13,6250 | 46,092 | 97.73 | 97.73 | 713 | 37.92 |
| 13.750 - 13.999 | | 15 | 557,084 | 0.83 | 13,7900 | 13,2780 | 361 | 1 | 13,7500 | 13,8750 | 37,139 | 97.29 | 97.29 | 710 | 35.44 |
| 14.000 - 14.249 | | 9 | 241,334 | 0.36 | 14,0713 | 13,5593 | 346 | 1 | 14,0000 | 14,1250 | 26,815 | 93.92 | 93.92 | 705 | 41.34 |
| 14.250 - 14.499 | | 5 | 202,207 | 0.30 | 14,2617 | 13,7497 | 360 | 1 | 14,2500 | 14,3750 | 40,441 | 94.53 | 94.53 | 771 | 0.00 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of the securities covered by this report.

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| Collateral Grouped by Current Gross Coupon | | | | | | | | | | | | | | | |
|--|----------------------|--------------|-------------------|---------------|----------------|----------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| TERM | CURRENT GROSS COUPON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| | 14.750 - 14.999 | 1 | 97,000 | 0.15 | 14,8750 | 14,3630 | 360 | 0 | 14,8750 | 14,8750 | 97,000 | 90.00 | 90.00 | 682 | 48.36 |
| | 15.000 - 15.249 | 1 | 23,300 | 0.03 | 15,0000 | 14,8880 | 359 | 1 | 15,0000 | 15,0000 | 23,300 | 88.26 | 88.26 | 683 | 46.91 |
| TOTAL | | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

| Collateral Grouped by Current Net Coupon | | | | | | | | | | | | | | | | |
|--|--------------|-------------------|---------------|----------------|----------------|------------|----------|---------------|----------------|---------------|-----------|------------|--------------|-----------------|------------|--------------|
| CURRENT NET COUPON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 6.250 - 6.499 | 4 | 262,252 | 0.39 | 6,9652 | 6,4532 | 359 | 1 | 6,8750 | 7,0000 | 65,563 | 357 | 360 | 86.94 | 86.94 | 748 | 33.58 |
| 6.500 - 6.749 | 2 | 125,722 | 0.19 | 7,2500 | 6,7380 | 357 | 2 | 7,2500 | 7,2500 | 62,861 | 356 | 359 | 87.15 | 87.15 | 767 | 40.97 |
| 6.750 - 6.999 | 2 | 35,481 | 0.05 | 7,5000 | 6,9880 | 360 | 0 | 7,5000 | 7,5000 | 17,741 | 359 | 361 | 93.57 | 93.57 | 789 | 19.40 |
| 7.000 - 7.249 | 3 | 117,243 | 0.18 | 7,7500 | 7,2380 | 359 | 1 | 7,7500 | 7,7500 | 39,081 | 358 | 361 | 89.71 | 89.71 | 729 | 44.46 |
| 7.250 - 7.499 | 9 | 441,142 | 0.66 | 7,9807 | 7,4687 | 347 | 1 | 7,8750 | 8,0000 | 49,016 | 179 | 360 | 87.06 | 87.06 | 747 | 34.22 |
| 7.500 - 7.749 | 1 | 41,000 | 0.06 | 8,2500 | 7,7380 | 360 | 0 | 8,2500 | 8,2500 | 41,000 | 360 | 361 | 90.00 | 90.00 | 716 | 21.05 |
| 7.750 - 7.999 | 15 | 565,559 | 0.85 | 8,4688 | 7,9568 | 355 | 1 | 8,3750 | 8,5000 | 37,704 | 179 | 361 | 87.96 | 87.96 | 707 | 35.29 |
| 8.000 - 8.249 | 30 | 810,702 | 1.21 | 8,6897 | 8,1777 | 360 | 0 | 8,6250 | 8,7500 | 27,023 | 341 | 361 | 92.60 | 92.60 | 749 | 30.90 |
| 8.250 - 8.499 | 34 | 818,954 | 1.23 | 8,9620 | 8,4500 | 340 | 1 | 8,8750 | 9,0000 | 24,087 | 178 | 361 | 92.92 | 92.92 | 741 | 30.78 |
| 8.500 - 8.749 | 33 | 949,135 | 1.42 | 9,2089 | 8,6969 | 329 | 1 | 9,1250 | 9,2500 | 28,762 | 181 | 361 | 89.80 | 89.80 | 732 | 33.15 |
| 8.750 - 8.999 | 59 | 1,872,683 | 2.81 | 9,4626 | 8,9506 | 335 | 1 | 9,3750 | 9,5000 | 31,740 | 112 | 361 | 92.28 | 92.28 | 735 | 34.24 |
| 9.000 - 9.249 | 84 | 2,882,005 | 4.32 | 9,6945 | 9,1825 | 332 | 1 | 9,6250 | 9,7500 | 34,310 | 175 | 361 | 93.78 | 93.78 | 739 | 32.99 |
| 9.250 - 9.499 | 104 | 3,227,960 | 4.84 | 9,9381 | 9,4261 | 348 | 1 | 9,8500 | 10,0000 | 31,038 | 178 | 361 | 94.89 | 94.89 | 727 | 32.67 |
| 9.500 - 9.749 | 47 | 1,548,236 | 2.32 | 10,2102 | 9,6982 | 353 | 1 | 10,1250 | 10,2500 | 32,941 | 177 | 361 | 94.57 | 94.57 | 727 | 35.97 |
| 9.750 - 9.999 | 91 | 3,061,425 | 4.59 | 10,4672 | 9,9552 | 322 | 1 | 10,3500 | 10,5000 | 33,642 | 178 | 361 | 94.06 | 94.06 | 719 | 37.98 |
| 10.000 - 10.249 | 99 | 4,387,627 | 6.57 | 10,6941 | 10,1821 | 349 | 1 | 10,6250 | 10,7500 | 44,319 | 179 | 361 | 94.43 | 94.43 | 728 | 34.68 |
| 10.250 - 10.499 | 141 | 5,282,650 | 7.91 | 10,9438 | 10,4318 | 338 | 1 | 10,8750 | 11,0000 | 37,466 | 178 | 361 | 95.79 | 95.79 | 722 | 32.39 |
| 10.500 - 10.749 | 96 | 3,860,697 | 5.78 | 11,1885 | 10,6765 | 344 | 1 | 11,1250 | 11,2500 | 40,216 | 178 | 361 | 94.55 | 94.55 | 721 | 34.58 |
| 10.750 - 10.999 | 134 | 5,603,633 | 8.39 | 11,4428 | 10,9308 | 351 | 1 | 11,3750 | 11,5000 | 41,818 | 178 | 361 | 96.07 | 96.07 | 721 | 33.64 |
| 11.000 - 11.249 | 126 | 5,914,854 | 8.86 | 11,6779 | 11,1659 | 341 | 1 | 11,6000 | 11,7500 | 46,943 | 178 | 361 | 95.04 | 95.04 | 723 | 35.14 |
| 11.250 - 11.499 | 152 | 5,904,944 | 8.85 | 11,9181 | 11,4061 | 344 | 1 | 11,8750 | 12,0000 | 38,848 | 120 | 361 | 95.22 | 95.22 | 709 | 32.93 |
| 11.500 - 11.749 | 80 | 3,279,240 | 4.91 | 12,1923 | 11,6803 | 351 | 1 | 12,1000 | 12,2500 | 40,990 | 110 | 361 | 96.47 | 96.47 | 710 | 36.10 |
| 11.750 - 11.999 | 107 | 4,335,505 | 6.49 | 12,4516 | 11,9396 | 343 | 1 | 12,3750 | 12,5000 | 40,519 | 120 | 361 | 95.93 | 95.93 | 708 | 35.58 |
| 12.000 - 12.249 | 57 | 2,848,609 | 4.27 | 12,6842 | 12,1722 | 345 | 1 | 12,6250 | 12,7500 | 49,976 | 176 | 361 | 95.89 | 95.89 | 702 | 34.64 |
| 12.250 - 12.499 | 51 | 2,160,504 | 3.24 | 12,9160 | 12,4040 | 334 | 1 | 12,8750 | 13,0000 | 42,363 | 100 | 361 | 97.67 | 97.67 | 703 | 34.91 |
| 12.500 - 12.749 | 21 | 875,756 | 1.31 | 13,1743 | 12,6623 | 341 | 1 | 13,1250 | 13,2500 | 41,703 | 178 | 361 | 95.66 | 95.66 | 701 | 24.60 |
| 12.750 - 12.999 | 41 | 1,899,335 | 2.85 | 13,4794 | 12,9674 | 292 | 1 | 13,3750 | 13,5000 | 46,325 | 180 | 361 | 97.00 | 97.00 | 705 | 40.17 |
| 13.000 - 13.249 | 28 | 1,293,895 | 1.94 | 13,6817 | 13,1697 | 360 | 0 | 13,6250 | 13,7500 | 46,211 | 358 | 361 | 96.64 | 96.64 | 702 | 31.31 |
| 13.250 - 13.499 | 15 | 573,262 | 0.86 | 13,9611 | 13,4491 | 315 | 1 | 13,8750 | 14,0000 | 38,217 | 59 | 361 | 93.32 | 93.32 | 710 | 44.32 |
| 13.500 - 13.749 | 10 | 536,695 | 0.80 | 14,2007 | 13,6887 | 360 | 1 | 14,1250 | 14,2500 | 53,670 | 359 | 361 | 94.97 | 94.97 | 731 | 41.67 |
| 13.750 - 13.999 | 10 | 413,922 | 0.62 | 14,4582 | 13,9462 | 323 | 2 | 14,3750 | 14,5000 | 41,392 | 92 | 361 | 91.58 | 91.58 | 702 | 17.98 |
| 14.000 - 14.249 | 7 | 129,088 | 0.19 | 14,7231 | 14,2111 | 354 | 1 | 14,6250 | 14,7500 | 18,441 | 330 | 361 | 94.44 | 94.44 | 753 | 0.00 |
| 14.250 - 14.499 | 8 | 344,240 | 0.52 | 14,9506 | 14,4386 | 359 | 2 | 14,8750 | 15,0000 | 43,020 | 358 | 360 | 93.13 | 93.13 | 685 | 46.63 |
| 14.500 - 14.749 | 8 | 226,096 | 0.34 | 15,1717 | 14,6597 | 360 | 1 | 15,1250 | 15,2500 | 28,262 | 360 | 361 | 93.11 | 93.11 | 636 | 38.94 |
| 14.750 - 14.999 | 2 | 103,500 | 0.16 | 15,4185 | 14,9065 | 360 | 0 | 15,3750 | 15,5000 | 51,750 | 360 | 360 | 100.00 | 100.00 | 679 | 32.38 |
| 15.250 - 15.499 | 1 | 18,400 | 0.03 | 16,0000 | 15,4880 | 360 | 1 | 16,0000 | 16,0000 | 18,400 | 360 | 360 | 90.00 | 90.00 | 626 | 27.03 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 10 | 361 | 94.93 | 94.93 | 719 | 34.32 |

| Collateral Grouped by Remaining Term | | | | | | | | | | | | | | | | |
|--------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|---------|---------|--------|-----------------|---------|--------|
| REMAINING TERM | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| - 179 | 90 | 3,142,814 | 4.71 | 11,3240 | 10,8120 | 173 | 2 | 8,0000 | 14,5000 | 34,920 | 10 | 179 | 94.65 | 94.65 | 711 | 36.42 |
| 180 - 360 | 1,241 | 50,591,402 | 75.49 | 11,3630 | 10,8510 | 348 | 1 | 6,8750 | 16,0000 | 40,605 | 180 | 360 | 94.83 | 94.83 | 719 | 34.46 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplementing and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking to make hereon as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities on a non-exclusive basis.

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Bear, Stearns & Co. Inc.
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| Collateral Grouped by Remaining Term | | | | | | | | | | | | | | | | |
|--------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|---------|---------|--------|-----------------|---------|--------|
| REMAINING TERM | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 361 + | 381 | 13,217,737 | 19.80 | 11,4552 | 10,9432 | 361 | 0 | 7,5000 | 15,1250 | 34,692 | 361 | 361 | 95.40 | 95.40 | 718 | 33.15 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 10 | 361 | 94.93 | 94.93 | 719 | 34.32 |

| Collateral Grouped by Loan-to-Value | | | | | | | | | | | | | | | | |
|-------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|---------|---------|--------|-----------------|---------|--------|
| LOAN TO VALUE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 0.00 - 30.00 | 3 | 66,132 | 0.10 | 10,5915 | 10,0795 | 359 | 2 | 9,8750 | 11,1250 | 22,044 | 357 | 360 | 18.90 | 18.90 | 697 | 36.65 |
| 30.01 - 40.00 | 1 | 37,600 | 0.06 | 10,5000 | 9,9880 | 361 | 0 | 10,5000 | 10,5000 | 37,600 | 361 | 361 | 40.00 | 40.00 | 706 | 48.14 |
| 50.01 - 60.00 | 1 | 26,692 | 0.04 | 11,8750 | 11,3630 | 360 | 0 | 11,8750 | 11,8750 | 26,692 | 360 | 360 | 60.00 | 60.00 | 729 | 31.86 |
| 60.01 - 70.00 | 1 | 25,500 | 0.04 | 11,3750 | 10,8630 | 360 | 0 | 11,3750 | 11,3750 | 25,500 | 360 | 360 | 62.20 | 62.20 | 733 | 41.70 |
| 70.01 - 79.99 | 11 | 445,738 | 0.67 | 9,7429 | 9,2309 | 360 | 1 | 8,5000 | 11,8750 | 40,522 | 346 | 361 | 77.80 | 77.80 | 717 | 28.08 |
| 80.00 - 80.00 | 21 | 1,260,991 | 1.89 | 9,7668 | 9,2548 | 335 | 1 | 8,0000 | 14,3750 | 60,047 | 238 | 361 | 80.00 | 80.00 | 723 | 30.19 |
| 80.01 - 90.00 | 460 | 15,803,507 | 23.67 | 10,9661 | 10,4541 | 341 | 1 | 6,8750 | 16,0000 | 34,355 | 59 | 361 | 89.55 | 89.55 | 713 | 34.78 |
| 90.01 - 95.00 | 578 | 22,286,587 | 33.39 | 11,6119 | 11,0999 | 342 | 1 | 7,5000 | 15,2500 | 38,558 | 10 | 361 | 94.73 | 94.73 | 720 | 34.85 |
| 95.01 - 100.00 | 636 | 26,799,205 | 40.15 | 11,5357 | 11,0237 | 344 | 0 | 8,5000 | 15,5000 | 42,137 | 120 | 361 | 99.60 | 99.60 | 720 | 33.94 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 10 | 361 | 94.93 | 94.93 | 719 | 34.32 |

| Collateral Grouped by Combined Loan-to-Value | | | | | | | | | | | | | | | | |
|--|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|---------|---------|--------|-----------------|---------|--------|
| OLTV | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 0.00 - 30.00 | 3 | 66,132 | 0.10 | 10,5915 | 10,0795 | 359 | 2 | 9,8750 | 11,1250 | 22,044 | 357 | 360 | 18.90 | 18.90 | 697 | 36.65 |
| 30.01 - 40.00 | 1 | 37,600 | 0.06 | 10,5000 | 9,9880 | 361 | 0 | 10,5000 | 10,5000 | 37,600 | 361 | 361 | 40.00 | 40.00 | 706 | 48.14 |
| 50.01 - 60.00 | 1 | 26,692 | 0.04 | 11,8750 | 11,3630 | 360 | 0 | 11,8750 | 11,8750 | 26,692 | 360 | 360 | 60.00 | 60.00 | 729 | 31.86 |
| 60.01 - 70.00 | 1 | 25,500 | 0.04 | 11,3750 | 10,8630 | 360 | 0 | 11,3750 | 11,3750 | 25,500 | 360 | 360 | 62.20 | 62.20 | 733 | 41.70 |
| 70.01 - 79.99 | 11 | 445,738 | 0.67 | 9,7429 | 9,2309 | 360 | 1 | 8,5000 | 11,8750 | 40,522 | 346 | 361 | 77.80 | 77.80 | 717 | 28.08 |
| 80.00 - 80.00 | 21 | 1,260,991 | 1.89 | 9,7668 | 9,2548 | 335 | 1 | 8,0000 | 14,3750 | 60,047 | 238 | 361 | 80.00 | 80.00 | 723 | 30.19 |
| 80.01 - 90.00 | 460 | 15,803,507 | 23.67 | 10,9661 | 10,4541 | 341 | 1 | 6,8750 | 16,0000 | 34,355 | 59 | 361 | 89.55 | 89.55 | 713 | 34.78 |
| 90.01 - 95.00 | 578 | 22,286,587 | 33.39 | 11,6119 | 11,0999 | 342 | 1 | 7,5000 | 15,2500 | 38,558 | 10 | 361 | 94.73 | 94.73 | 720 | 34.85 |
| 95.01 - 100.00 | 636 | 26,799,205 | 40.15 | 11,5357 | 11,0237 | 344 | 0 | 8,5000 | 15,5000 | 42,137 | 120 | 361 | 99.60 | 99.60 | 720 | 33.94 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 10 | 361 | 94.93 | 94.93 | 719 | 34.32 |

| Collateral Grouped by Documentation Type | | | | | | | | | | | | | | | | |
|--|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|---------|---------|--------|-----------------|---------|--------|
| DOCTYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| Full/Alternative | 473 | 15,513,746 | 23.24 | 10,5071 | 9,9951 | 344 | 1 | 6,8750 | 14,7380 | 32,799 | 32,799 | 32,799 | 95.91 | 95.91 | 721 | 34.59 |
| 0.00 - 10.00 | 10 | 292,826 | 0.44 | 10,6892 | 10,1772 | 348 | 0 | 9,3750 | 10,8630 | 29,283 | 29,283 | 29,283 | 97.91 | 97.91 | 717 | 5.09 |
| 10.01 - 20.00 | 46 | 1,463,209 | 2.19 | 10,2759 | 9,7639 | 355 | 1 | 7,5000 | 11,9880 | 31,809 | 31,809 | 31,809 | 97.39 | 97.39 | 733 | 15.97 |
| 20.01 - 25.00 | 36 | 1,404,436 | 2.10 | 10,5791 | 10,0671 | 343 | 0 | 8,0000 | 12,3630 | 39,012 | 39,012 | 39,012 | 97.74 | 97.74 | 728 | 22.95 |
| 25.01 - 30.00 | 46 | 1,423,199 | 2.13 | 10,3010 | 9,7890 | 347 | 1 | 8,0000 | 13,8630 | 30,939 | 30,939 | 30,939 | 95.51 | 95.51 | 726 | 27.66 |
| 30.01 - 35.00 | 67 | 2,284,061 | 3.42 | 10,2334 | 9,7214 | 339 | 1 | 6,8750 | 13,1130 | 34,090 | 34,090 | 34,090 | 96.14 | 96.14 | 726 | 33.06 |
| 35.01 - 40.00 | 93 | 2,854,833 | 4.28 | 10,4091 | 9,8971 | 344 | 1 | 8,0000 | 13,9880 | 30,697 | 30,697 | 30,697 | 94.43 | 94.43 | 717 | 37.61 |
| 40.01 - 45.00 | 106 | 3,817,297 | 5.72 | 10,6900 | 10,1780 | 341 | 1 | 7,2500 | 13,6130 | 36,012 | 36,012 | 36,012 | 95.37 | 95.37 | 718 | 42.64 |
| 45.01 - 50.00 | 62 | 1,730,331 | 2.59 | 10,8257 | 10,3137 | 342 | 1 | 7,0000 | 14,7380 | 27,909 | 27,909 | 27,909 | 96.14 | 96.14 | 716 | 47.25 |
| 50.01 - 55.00 | 7 | 243,555 | 0.36 | 11,0495 | 10,5375 | 345 | 1 | 8,8750 | 11,8630 | 34,794 | 34,794 | 34,794 | 98.28 | 98.28 | 689 | 52.62 |
| Limited | 3 | 76,078 | 0.11 | 9,3191 | 8,8071 | 359 | 1 | 8,0000 | 12,3630 | 25,359 | 25,359 | 25,359 | 94.24 | 94.24 | 724 | 29.34 |
| 10.01 - 20.00 | 1 | 11,500 | 0.02 | 12,8750 | 12,3630 | 361 | 0 | 12,8750 | 12,3630 | 11,500 | 11,500 | 11,500 | 90.00 | 90.00 | 713 | 10.31 |
| 30.01 - 35.00 | 2 | 64,578 | 0.10 | 8,6858 | 8,1738 | 359 | 1 | 8,0000 | 11,4780 | 32,289 | 32,289 | 32,289 | 95.00 | 95.00 | 726 | 32.72 |
| No Documentation | 49 | 2,150,656 | 3.22 | 13,0027 | 12,4907 | 359 | 1 | 7,2500 | 14,4880 | 43,891 | 43,891 | 43,891 | 92.59 | 92.59 | 737 | 0.00 |
| 0.00 - 10.00 | 49 | 2,150,656 | 3.22 | 13,0027 | 12,4907 | 359 | 1 | 7,2500 | 14,4880 | 43,891 | 43,891 | 43,891 | 92.59 | 92.59 | 737 | 0.00 |
| No Income/No Asset | 22 | 839,475 | 1.26 | 12,3777 | 11,8657 | 340 | 1 | 10,5000 | 14,2380 | 38,158 | 38,158 | 38,158 | 92.57 | 92.57 | 716 | 0.00 |
| 0.00 - 10.00 | 22 | 839,475 | 1.26 | 12,3777 | 11,8657 | 340 | 1 | 10,5000 | 14,2380 | 38,158 | 38,158 | 38,158 | 92.57 | 92.57 | 716 | 0.00 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking to make herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities as their activities.

SACO 05-7 INVESTOR

Bear, Stearns & Co. Inc.
mcoln

| Collateral Grouped by Documentation Type | | | | | | | | | | | | | | |
|--|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| DOCTYPE BACK RATIO | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| No Ratio | 266 | 11,465,602 | 17.18 | 11,6661 | 11,1541 | 350 | 1 | 7,0000 | 14,8630 | 43,104 | 95.16 | 95.16 | 717 | 0.00 |
| 0.00 - 10.00 | 266 | 11,465,602 | 17.18 | 11,6661 | 11,1541 | 350 | 1 | 7,0000 | 14,8630 | 43,104 | 95.16 | 95.16 | 717 | 0.00 |
| Stated Income | 816 | 33,452,851 | 50.12 | 11,4818 | 10,9698 | 339 | 1 | 8,3750 | 15,4880 | 40,996 | 94.66 | 94.66 | 717 | 33.95 |
| 0.00 - 10.00 | 72 | 774,485 | 1.16 | 11,4549 | 10,9429 | 353 | 1 | 8,7500 | 13,8610 | 35,204 | 90.97 | 90.97 | 719 | 6.95 |
| 10.01 - 20.00 | 82 | 2,988,505 | 4.48 | 11,1208 | 10,6088 | 343 | 1 | 8,5000 | 13,9880 | 36,445 | 95.03 | 95.03 | 724 | 16.01 |
| 20.01 - 25.00 | 85 | 3,347,857 | 5.02 | 11,6926 | 11,1806 | 353 | 1 | 9,1250 | 12,9880 | 39,387 | 95.15 | 95.15 | 724 | 28.11 |
| 25.01 - 30.00 | 82 | 3,029,706 | 4.54 | 11,5629 | 11,0509 | 339 | 1 | 9,3750 | 15,4880 | 36,948 | 95.39 | 95.39 | 715 | 32.60 |
| 30.01 - 35.00 | 127 | 5,406,161 | 8.10 | 11,4189 | 10,9069 | 338 | 1 | 9,0000 | 14,6130 | 42,568 | 94.24 | 94.24 | 716 | 37.69 |
| 35.01 - 40.00 | 166 | 6,549,580 | 9.81 | 11,4342 | 10,9222 | 340 | 1 | 8,6250 | 14,6130 | 42,568 | 94.75 | 94.75 | 714 | 42.23 |
| 40.01 - 45.00 | 174 | 8,059,971 | 12.07 | 11,5853 | 11,0733 | 333 | 1 | 8,6250 | 14,7380 | 43,233 | 95.71 | 95.71 | 709 | 47.22 |
| 45.01 - 50.00 | 74 | 3,199,233 | 4.79 | 11,4741 | 10,9621 | 335 | 1 | 9,2500 | 12,4880 | 24,339 | 93.95 | 93.95 | 662 | 51.84 |
| 50.01 - 55.00 | 4 | 97,355 | 0.15 | 11,3974 | 10,8854 | 359 | 1 | 8,5000 | 14,9880 | 39,199 | 94.41 | 94.41 | 713 | 36.87 |
| Stated/Stated | 83 | 3,253,544 | 4.87 | 12,1936 | 11,6816 | 334 | 1 | 10,7500 | 12,2380 | 58,441 | 96.92 | 96.92 | 732 | 4.12 |
| 0.00 - 10.00 | 2 | 116,883 | 0.18 | 11,9800 | 11,4680 | 360 | 1 | 10,7500 | 12,2380 | 58,441 | 96.92 | 96.92 | 732 | 4.12 |
| 10.01 - 20.00 | 5 | 175,315 | 0.26 | 12,3911 | 11,8791 | 360 | 0 | 8,8750 | 13,2380 | 35,063 | 94.35 | 94.35 | 714 | 18.18 |
| 20.01 - 25.00 | 8 | 194,791 | 0.29 | 12,1654 | 11,6534 | 360 | 0 | 9,7500 | 13,2380 | 24,349 | 97.13 | 97.13 | 721 | 23.26 |
| 25.01 - 30.00 | 6 | 159,202 | 0.24 | 11,0305 | 10,5185 | 278 | 1 | 9,5000 | 12,6130 | 26,534 | 91.30 | 91.30 | 714 | 27.25 |
| 30.01 - 35.00 | 22 | 843,134 | 1.26 | 12,6284 | 12,1164 | 331 | 1 | 9,0000 | 14,9880 | 38,324 | 94.90 | 94.90 | 703 | 33.08 |
| 35.01 - 40.00 | 8 | 299,854 | 0.45 | 12,2844 | 11,7724 | 291 | 1 | 11,6250 | 13,4880 | 37,482 | 91.89 | 91.89 | 741 | 38.52 |
| 40.01 - 45.00 | 21 | 806,582 | 1.21 | 11,7741 | 11,2621 | 335 | 1 | 8,5000 | 14,6130 | 38,409 | 93.77 | 93.77 | 710 | 43.11 |
| 45.01 - 50.00 | 10 | 605,783 | 0.91 | 12,3640 | 11,8520 | 360 | 0 | 9,7500 | 13,4880 | 60,578 | 95.27 | 95.27 | 715 | 48.07 |
| 50.01 - 55.00 | 1 | 52,000 | 0.08 | 12,6250 | 12,1130 | 240 | 0 | 12,6250 | 12,1130 | 52,000 | 94.98 | 94.98 | 662 | 50.49 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 15,4880 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

| Collateral Grouped by Loan Purpose | | | | | | | | | | | | | | |
|------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| LOAN PURP | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| Cash Out Refinance | 123 | 4,877,384 | 7.31 | 11,4699 | 10,9579 | 343 | 1 | 7,7500 | 14,8750 | 32,912 | 93.61 | 93.61 | 717 | 34.98 |
| Purchase | 1,563 | 60,945,014 | 91.30 | 11,3720 | 10,8600 | 343 | 1 | 9,1250 | 14,2500 | 142,000 | 95.00 | 95.00 | 749 | 0.00 |
| Rate/Term Refinance | 26 | 929,555 | 1.39 | 11,3923 | 10,8803 | 321 | 1 | 9,7500 | 15,3750 | 40,584 | 95.15 | 95.15 | 726 | 34.33 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 7,7500 | 14,2500 | 142,000 | 95.00 | 95.00 | 749 | 0.00 |

| Collateral Grouped by Property Type | | | | | | | | | | | | | | |
|-------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| PROPTYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 2-4 Family | 372 | 16,583,071 | 24.84 | 11,4571 | 10,9451 | 353 | 1 | 6,8750 | 15,2500 | 44,578 | 94.22 | 94.22 | 713 | 35.00 |
| Condominium | 112 | 3,686,133 | 5.52 | 11,3527 | 10,8407 | 334 | 1 | 7,7500 | 14,8750 | 32,912 | 93.61 | 93.61 | 717 | 34.98 |
| Hi-Rise Condo | 1 | 142,000 | 0.21 | 14,2500 | 13,7380 | 359 | 1 | 14,2500 | 14,2500 | 142,000 | 95.00 | 95.00 | 749 | 0.00 |
| PUD | 406 | 16,477,134 | 24.68 | 11,3555 | 10,8435 | 329 | 1 | 7,0000 | 15,3750 | 40,584 | 95.15 | 95.15 | 726 | 34.33 |
| Single Family | 810 | 29,355,781 | 43.98 | 11,3290 | 10,8170 | 345 | 1 | 7,0000 | 16,0000 | 36,242 | 95.38 | 95.38 | 718 | 33.77 |
| Townhouse | 11 | 507,834 | 0.76 | 11,9245 | 11,4125 | 355 | 2 | 9,7500 | 13,3750 | 46,167 | 94.95 | 94.95 | 709 | 37.92 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

| Collateral Grouped by Occupancy Type | | | | | | | | | | | | | | |
|--------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| OCCTYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| Investor | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an underwriting by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities on a non-exclusive basis.

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| Collateral Grouped by Mortgage Ins. Company | | | | | | | | | | | | | |
|---|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|---------|--------|
| MI | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA FICO | WA DTL |
| No MI | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94,93 | 719 | 34,32 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94,93 | 719 | 34,32 |

| Collateral Grouped by State | | | | | | | | | | | | | |
|-----------------------------|-------|-----------|---------|---------|---------|-----|--------|----------|----------|---------|--------|---------|--------|
| STATE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA FICO | WA DTL |
| AL | 12 | 245,931 | 0.37 | 10,4358 | 9,9238 | 360 | 1 | 9,6250 | 13,1250 | 20,494 | 94,63 | 745 | 31,23 |
| AZ | 214 | 8,848,855 | 13.26 | 11,3799 | 10,8679 | 358 | 1 | 7,7500 | 15,0000 | 41,350 | 95,74 | 723 | 30,92 |
| CA | 139 | 9,402,336 | 14.09 | 11,4393 | 10,9273 | 350 | 1 | 7,0000 | 15,0000 | 67,643 | 93,68 | 717 | 37,13 |
| CO | 70 | 2,904,938 | 4.35 | 11,4217 | 10,9097 | 333 | 1 | 8,6250 | 15,5000 | 41,499 | 96,07 | 736 | 34,00 |
| CT | 50 | 1,727,832 | 2.59 | 11,1125 | 10,6005 | 357 | 0 | 8,5000 | 12,8750 | 34,557 | 95,75 | 701 | 30,96 |
| DC | 13 | 690,843 | 1.03 | 12,1299 | 11,6179 | 359 | 1 | 9,8750 | 15,1250 | 53,142 | 93,31 | 703 | 33,44 |
| DE | 3 | 95,231 | 0.14 | 12,0646 | 11,5526 | 324 | 1 | 10,5000 | 15,1250 | 31,744 | 91,08 | 703 | 41,59 |
| FL | 162 | 6,111,168 | 9.16 | 11,7098 | 11,1978 | 331 | 1 | 8,5000 | 15,3750 | 37,723 | 94,29 | 721 | 33,85 |
| GA | 145 | 4,141,163 | 6.20 | 11,2666 | 10,7546 | 298 | 1 | 7,5000 | 14,7500 | 28,560 | 95,41 | 713 | 34,86 |
| HI | 1 | 80,000 | 0.12 | 11,1250 | 10,6130 | 238 | 2 | 11,1250 | 80,000 | 80,000 | 80,00 | 732 | 36,06 |
| IA | 1 | 22,542 | 0.03 | 11,6250 | 11,1130 | 361 | 0 | 11,6250 | 11,6250 | 22,542 | 100,00 | 737 | 41,21 |
| ID | 40 | 836,032 | 1.25 | 10,3884 | 9,8764 | 350 | 1 | 8,0000 | 13,5000 | 20,901 | 94,27 | 745 | 32,79 |
| IL | 45 | 1,893,173 | 2.84 | 11,5488 | 11,0368 | 357 | 1 | 9,1250 | 14,1250 | 42,071 | 94,64 | 715 | 37,37 |
| IN | 7 | 145,439 | 0.22 | 11,8850 | 11,3730 | 339 | 1 | 10,3750 | 14,3750 | 20,777 | 94,35 | 698 | 38,18 |
| KS | 7 | 196,555 | 0.29 | 11,6264 | 11,1144 | 358 | 1 | 10,0000 | 13,2500 | 28,079 | 95,23 | 731 | 35,65 |
| KY | 4 | 102,284 | 0.15 | 10,9015 | 10,3895 | 316 | 0 | 9,5000 | 11,3750 | 25,571 | 94,10 | 733 | 34,68 |
| LA | 15 | 448,585 | 0.67 | 11,7182 | 11,2062 | 349 | 0 | 8,7500 | 14,0000 | 29,906 | 96,96 | 713 | 24,97 |
| MA | 49 | 2,596,089 | 3.89 | 10,7685 | 10,2565 | 360 | 1 | 6,8750 | 15,2500 | 52,981 | 93,64 | 699 | 36,47 |
| MD | 67 | 2,991,716 | 4.48 | 11,0349 | 10,5229 | 348 | 1 | 7,0000 | 15,0000 | 44,652 | 94,77 | 713 | 36,18 |
| ME | 8 | 372,100 | 0.56 | 11,5876 | 11,0756 | 317 | 0 | 10,5000 | 14,7500 | 46,513 | 98,80 | 707 | 28,70 |
| MI | 37 | 711,861 | 1.07 | 11,6951 | 11,1831 | 346 | 1 | 9,6250 | 16,0000 | 19,239 | 95,94 | 706 | 32,74 |
| MN | 29 | 1,134,792 | 1.70 | 10,7989 | 10,2869 | 354 | 1 | 9,4900 | 13,7500 | 39,131 | 97,44 | 722 | 37,16 |
| MO | 24 | 725,448 | 1.09 | 11,3281 | 10,8161 | 360 | 0 | 8,6250 | 13,1250 | 30,227 | 94,88 | 724 | 36,92 |
| MS | 5 | 117,901 | 0.18 | 9,8244 | 9,3124 | 330 | 1 | 9,2500 | 10,7500 | 23,580 | 93,94 | 754 | 33,58 |
| MT | 2 | 65,888 | 0.10 | 11,8191 | 11,3071 | 311 | 1 | 9,6250 | 12,6250 | 32,944 | 93,63 | 691 | 43,22 |
| NC | 33 | 751,062 | 1.13 | 11,3041 | 10,7921 | 358 | 1 | 8,7500 | 14,0000 | 22,759 | 95,71 | 721 | 31,78 |
| NE | 2 | 34,450 | 0.05 | 10,6183 | 10,1063 | 361 | 0 | 10,2500 | 11,1250 | 17,225 | 97,10 | 758 | 32,92 |
| NH | 13 | 616,834 | 0.92 | 11,6133 | 11,1013 | 347 | 1 | 8,5000 | 13,0000 | 47,449 | 93,76 | 689 | 38,17 |
| NJ | 25 | 988,571 | 1.48 | 11,7624 | 11,2504 | 324 | 1 | 9,3750 | 13,5000 | 39,543 | 92,98 | 697 | 34,48 |
| NM | 12 | 238,620 | 0.36 | 10,3204 | 9,8084 | 346 | 1 | 8,8750 | 12,5000 | 19,885 | 93,89 | 728 | 28,10 |
| NV | 81 | 3,854,995 | 5.78 | 11,9376 | 11,4256 | 304 | 1 | 8,5000 | 14,5000 | 47,593 | 95,84 | 724 | 37,40 |
| NY | 14 | 918,657 | 1.38 | 11,0963 | 10,5843 | 331 | 1 | 10,1250 | 12,3750 | 65,618 | 93,42 | 731 | 39,86 |
| OH | 30 | 859,778 | 1.29 | 11,5930 | 11,0810 | 346 | 1 | 8,5000 | 15,1250 | 28,659 | 94,66 | 711 | 36,03 |
| OK | 4 | 71,016 | 0.11 | 9,9129 | 9,4009 | 359 | 1 | 7,5000 | 11,2500 | 17,754 | 94,45 | 743 | 40,22 |
| OR | 30 | 988,775 | 1.48 | 11,1569 | 10,6449 | 351 | 1 | 8,3750 | 14,7500 | 32,959 | 95,05 | 732 | 34,54 |
| PA | 12 | 260,495 | 0.39 | 12,2392 | 11,7272 | 338 | 1 | 10,1250 | 14,1250 | 21,708 | 93,22 | 717 | 39,31 |
| RI | 10 | 504,086 | 0.76 | 11,4220 | 10,9100 | 359 | 1 | 8,8750 | 13,0000 | 50,409 | 95,92 | 713 | 39,14 |
| SC | 20 | 683,013 | 1.02 | 11,5152 | 11,0032 | 342 | 1 | 9,3750 | 14,0000 | 34,151 | 95,34 | 725 | 33,69 |
| TN | 9 | 200,673 | 0.30 | 11,5934 | 11,0814 | 338 | 0 | 10,0000 | 14,5000 | 22,297 | 93,37 | 721 | 30,35 |
| TX | 112 | 2,757,547 | 4.13 | 11,0859 | 10,5739 | 341 | 1 | 8,0000 | 14,7500 | 24,621 | 96,23 | 725 | 30,80 |
| UT | 24 | 601,001 | 0.90 | 11,1264 | 10,6144 | 358 | 1 | 8,6250 | 13,5000 | 25,042 | 93,88 | 727 | 32,96 |
| VA | 71 | 3,729,375 | 5.59 | 11,6000 | 11,0880 | 352 | 1 | 7,2500 | 14,2500 | 52,526 | 94,80 | 720 | 33,56 |
| VT | 2 | 52,179 | 0.08 | 12,3417 | 11,8297 | 344 | 2 | 9,7500 | 14,6250 | 26,089 | 97,31 | 727 | 39,97 |
| WA | 40 | 1,395,909 | 2.09 | 10,7202 | 10,2082 | 360 | 1 | 8,0000 | 12,5000 | 34,898 | 95,07 | 716 | 31,66 |
| WI | 13 | 430,812 | 0.65 | 11,6113 | 11,0993 | 360 | 0 | 9,5000 | 13,6250 | 33,139 | 97,14 | 723 | 38,70 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities on a non-exclusive basis.

SACO 05-7 INVESTOR

| Collateral Grouped by State | | | | | | | | | | | | | | |
|-----------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| STATE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| WV | 5 | 170,225 | 0.26 | 11,1181 | 10,6061 | 359 | 1 | 9,8750 | 13,6250 | 34,045 | 98.13 | 98.13 | 726 | 18.62 |
| WY | 1 | 35,177 | 0.05 | 10,3750 | 9,8630 | 355 | 5 | 10,3750 | 10,3750 | 35,177 | 95.00 | 95.00 | 690 | 42.62 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

| Collateral Grouped by FICO Score | | | | | | | | | | | | | | |
|----------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| FICO SCORE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 0 - 0 | 2 | 42,500 | 0.06 | 12,0956 | 11,5836 | 361 | 0 | 10,3750 | 12,6250 | 21,250 | 90.00 | 90.00 | 0 | 42.90 |
| 550 - 599 | 1 | 18,581 | 0.03 | 11,9900 | 11,4780 | 240 | 1 | 11,9900 | 11,9900 | 18,581 | 89.89 | 89.89 | 589 | 33.00 |
| 600 - 624 | 15 | 413,894 | 0.62 | 12,4322 | 11,9202 | 326 | 2 | 10,5000 | 15,2500 | 27,593 | 88.49 | 88.49 | 621 | 38.61 |
| 625 - 649 | 85 | 2,975,524 | 4.46 | 12,0726 | 11,5606 | 331 | 1 | 8,3750 | 16,0000 | 35,006 | 94.10 | 94.10 | 638 | 35.95 |
| 650 - 674 | 174 | 6,040,470 | 9.05 | 11,8082 | 11,2962 | 348 | 1 | 8,5000 | 15,5000 | 34,715 | 94.03 | 94.03 | 664 | 34.82 |
| 675 - 699 | 339 | 13,422,835 | 20.11 | 11,7715 | 11,2595 | 337 | 1 | 8,3750 | 15,3750 | 39,595 | 94.96 | 94.96 | 687 | 35.75 |
| 700 - 724 | 339 | 14,352,965 | 21.50 | 11,3289 | 10,8169 | 342 | 1 | 8,0000 | 14,6250 | 42,339 | 95.34 | 95.34 | 712 | 34.11 |
| 725 - 749 | 304 | 12,315,722 | 18.45 | 11,1723 | 10,6603 | 346 | 1 | 7,0000 | 14,7500 | 40,512 | 95.30 | 95.30 | 736 | 33.93 |
| 750 - 774 | 255 | 9,802,190 | 14.68 | 11,0174 | 10,5054 | 341 | 1 | 6,8750 | 14,8750 | 38,440 | 95.41 | 95.41 | 761 | 34.18 |
| 775 - 799 | 167 | 6,328,591 | 9.48 | 10,9567 | 10,4447 | 349 | 1 | 7,2500 | 14,7500 | 37,896 | 94.22 | 94.22 | 784 | 31.47 |
| 800 + | 31 | 1,038,681 | 1.56 | 11,5206 | 10,0086 | 352 | 1 | 7,5000 | 13,8750 | 33,506 | 94.93 | 94.93 | 807 | 30.66 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

| Collateral Grouped by Prepayment Penalty | | | | | | | | | | | | | | |
|--|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| PREPAY PP DESC | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| No | 1,301 | 49,880,279 | 74.72 | 11,3868 | 10,8748 | 346 | 1 | 7,0000 | 16,0000 | 38,340 | 94.32 | 94.32 | 719 | 34.29 |
| NO | 1,301 | 49,880,279 | 74.72 | 11,3868 | 10,8748 | 346 | 1 | 7,0000 | 16,0000 | 38,340 | 94.32 | 94.32 | 719 | 34.29 |
| Yes | 411 | 16,871,674 | 25.28 | 11,3575 | 10,8455 | 333 | 1 | 6,8750 | 15,3750 | 41,050 | 96.74 | 96.74 | 718 | 34.39 |
| 1YP | 66 | 2,836,455 | 4.25 | 11,1026 | 10,5906 | 313 | 1 | 6,8750 | 14,1250 | 42,977 | 95.05 | 95.05 | 715 | 36.44 |
| 2YP | 75 | 2,720,367 | 4.08 | 11,0174 | 10,5054 | 327 | 1 | 7,7500 | 12,9900 | 36,272 | 96.19 | 96.19 | 714 | 36.93 |
| 3YP | 224 | 9,123,791 | 13.67 | 11,4621 | 10,9501 | 337 | 0 | 8,5000 | 15,3750 | 40,731 | 97.35 | 97.35 | 716 | 33.71 |
| 5YP | 4 | 258,000 | 0.39 | 12,3479 | 11,8359 | 300 | 1 | 11,0000 | 13,5000 | 64,500 | 99.07 | 99.07 | 737 | 37.09 |
| 6MP | 21 | 1,026,456 | 1.54 | 11,3500 | 10,8380 | 352 | 0 | 10,0000 | 13,6250 | 48,879 | 95.94 | 95.94 | 740 | 34.38 |
| 7MP | 1 | 49,900 | 0.07 | 11,7500 | 11,2380 | 180 | 0 | 11,7500 | 11,7500 | 49,900 | 100.00 | 100.00 | 789 | 40.95 |
| 8MP | 20 | 856,706 | 1.28 | 11,8562 | 11,3442 | 360 | 0 | 10,5000 | 13,1250 | 42,835 | 97.72 | 97.72 | 731 | 27.21 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

| Collateral Grouped by Lien Status | | | | | | | | | | | | | | |
|-----------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| LIEN | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| Second Lien | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 719 | 34.32 |

| Collateral Grouped by Loan-to-Value & Mtg Ins. | | | | | | | | | | | | | | |
|--|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| TYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | MAX LTV | WA DTI |
| LTV GT 80 w/out MI | 1,674 | 64,889,299 | 97.21 | 11,4231 | 10,9111 | 343 | 1 | 6,8750 | 16,0000 | 38,763 | 95.48 | 95.48 | 100.00 | 719 |
| LTV LE 80 | 38 | 1,862,654 | 2.79 | 9,8574 | 9,3454 | 343 | 1 | 8,0000 | 14,3750 | 49,017 | 75.97 | 75.97 | 80.00 | 720 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 94.93 | 100.00 | 719 |

| Collateral Grouped by Balloon Flag | | | | | | | | | | | | | | |
|------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| BALLOON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| No | 569 | 21,624,368 | 32.40 | 11,3787 | 10,8667 | 308 | 1 | 7,0000 | 15,0000 | 38,004 | 95.90 | 95.90 | 720 | 34.70 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities as their affiliates.

Collateral Grouped by Balloon Flag

| BALLOON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|---------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| Yes | 1,143 | 45,127,584 | 67.60 | 11,3798 | 10,8678 | 359 | 1 | 6,8750 | 16,0000 | 39,482 | 94,47 | 94,47 | 718 | 34,12 |
| TOTAL | 1,712 | 66,751,953 | 100.00 | 11,3794 | 10,8674 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94,93 | 94,93 | 719 | 34,32 |

Collateral Grouped by IO

| IO | IO PERIOD | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg TOTAL STRIP | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg REMAINING TERM | Wtd Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg O FICO SCORE | Wtd Avg BACK RATIO |
|-------|-----------|-------|-----------------------|--------------------------------|------------------------------|---------------------|----------------------------|-------------------------|------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|----------------------|--------------------|
| N | | 1,529 | 58,348,122.01 | 87.41 | 11,3349 | 0.5120 | 10,8229 | 215 | 351 | 1 | 6,8750 | 16,0000 | 38,161 | 94.81 | 719 | 34.34 |
| | 0.000 | 1,529 | 58,348,122.01 | 87.41 | 11,3349 | 0.5120 | 10,8229 | 215 | 351 | 1 | 6,8750 | 16,0000 | 38,161 | 94.81 | 719 | 34.34 |
| Y | | 183 | 8,403,830.82 | 12.59 | 11,6886 | 0.5120 | 11,1766 | 259 | 285 | 1 | 9,0000 | 15,0000 | 45,923 | 95.78 | 716 | 34.17 |
| | 120.00 | 64 | 3,158,921.89 | 4.73 | 12,0189 | 0.5120 | 11,5069 | 350 | 358 | 0 | 9,2500 | 15,0000 | 49,358 | 96.77 | 724 | 35.46 |
| | 60.000 | 119 | 5,244,908.93 | 7.86 | 11,4897 | 0.5120 | 10,9777 | 203 | 240 | 1 | 9,0000 | 13,6250 | 44,075 | 95.18 | 711 | 33.56 |
| TOTAL | | 1,712 | 66,751,952.83 | 100.00 | 11,3794 | 0.5120 | 10,8674 | 221 | 343 | 1 | 6,8750 | 16,0000 | 38,991 | 94.93 | 719 | 34.32 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an underwriting by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities on their behalf.

SACO 05-7 PROPERTY TYPE

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01:10PM EDT
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Collateral Grouped by Loan Type

| DP | Count | Balance | Percent | GWAC | WA Strip | NWAC | ORIG AM | REM AM | STATED REM | WA AGE | MIN GWAC | MAX GWAC | AVG BAL | WA LTV | WA CLTV | WA FICO | WA DTI | REM IO TERM |
|--------------|------------|----------------------|---------------|----------------|---------------|---------------|------------|------------|------------|----------|---------------|----------------|---------------|--------------|--------------|------------|--------------|-------------|
| 10YR | 1 | 54,200.00 | 0.17 | 11,875.00 | 0.5120 | 11,363.00 | 120 | 120 | 119 | 1 | 11,875.00 | 11,875.00 | 54,200.00 | 94.97 | 94.97 | 715 | 0.00 | 0 |
| 15YR | 525 | 25,241,287.48 | 78.60 | 10,1666 | 0.5120 | 9,6546 | 349 | 349 | 179 | 1 | 6,375.00 | 15,375.00 | 48,079.00 | 97.99 | 97.99 | 693 | 38.74 | 3 |
| 20YR | 57 | 3,071,348.03 | 9.56 | 10,7380 | 0.5120 | 10,2260 | 240 | 238 | 238 | 2 | 9,000.00 | 13,375.00 | 53,883.00 | 98.75 | 98.75 | 672 | 36.73 | 46 |
| 30YR | 91 | 3,730,653.49 | 11.62 | 11,0695 | 0.5120 | 10,5575 | 360 | 360 | 359 | 1 | 6,750.00 | 14,875.00 | 40,996.00 | 96.86 | 96.86 | 694 | 37.33 | 25 |
| 5YR | 1 | 18,100.00 | 0.06 | 8,000.00 | 0.5120 | 7,4880 | 360 | 361 | 59 | 1 | 8,000.00 | 8,000.00 | 18,100.00 | 93.42 | 93.42 | 758 | 37.56 | 0 |
| TOTAL | 675 | 32,115,589.00 | 100.00 | 10,3278 | 0.5120 | 9,8158 | 340 | 339 | 205 | 1 | 6,3750 | 15,3750 | 47,579 | 97.92 | 97.92 | 692 | 38.37 | 10 |

Collateral Grouped by Original Term

| STATED ORIGINAL TERM | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA CLTV | WA FICO | WA DTI |
|----------------------|------------|-------------------|---------------|----------------|---------------|------------|----------|---------------|----------------|---------------|------------|------------|--------------|--------------|------------|--------------|
| - 180 | 527 | 25,313,587 | 78.82 | 10,1687 | 9,6567 | 348 | 1 | 6,3750 | 15,3750 | 48,033 | 120 | 361 | 97.98 | 97.98 | 694 | 38.74 |
| 181 - 360 | 148 | 6,802,002 | 21.18 | 10,9198 | 10,4078 | 305 | 1 | 6,7500 | 14,8750 | 45,959 | 202 | 361 | 97.72 | 97.72 | 684 | 37.03 |
| TOTAL | 675 | 32,115,589 | 100.00 | 10,3278 | 9,8158 | 339 | 1 | 6,3750 | 15,3750 | 47,579 | 120 | 361 | 97.92 | 97.92 | 692 | 38.37 |

Collateral Grouped by Original Balance

| ORIGINAL BALANCE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA CLTV | WA FICO | WA DTI |
|-------------------|------------|-------------------|---------------|----------------|---------------|------------|----------|---------------|----------------|---------------|--------------|--------------|------------|--------------|
| - 10,000 | 6 | 59,695 | 0.19 | 11,6824 | 11,1704 | 355 | 1 | 10,3750 | 13,7500 | 9,949 | 90.84 | 90.84 | 686 | 32.52 |
| 10,001 - 20,000 | 62 | 989,636 | 3.08 | 10,4712 | 9,9592 | 346 | 1 | 6,6250 | 14,0000 | 15,962 | 92.08 | 92.08 | 706 | 35.53 |
| 20,001 - 30,000 | 149 | 3,807,742 | 11.86 | 10,6722 | 10,1602 | 339 | 1 | 6,7500 | 13,5000 | 25,555 | 97.38 | 97.38 | 681 | 36.18 |
| 30,001 - 40,000 | 122 | 4,272,358 | 13.30 | 10,2434 | 9,7314 | 346 | 1 | 6,3750 | 15,3750 | 35,019 | 97.88 | 97.88 | 688 | 38.09 |
| 40,001 - 50,000 | 88 | 3,951,635 | 12.30 | 10,2147 | 9,7027 | 341 | 1 | 6,8750 | 12,7500 | 44,905 | 97.76 | 97.76 | 699 | 37.49 |
| 50,001 - 60,000 | 90 | 4,956,096 | 15.43 | 10,3456 | 9,8336 | 337 | 1 | 7,0000 | 15,3750 | 55,068 | 98.85 | 98.85 | 693 | 38.91 |
| 60,001 - 70,000 | 51 | 3,321,825 | 10.34 | 10,3859 | 9,8739 | 335 | 1 | 7,8750 | 12,5000 | 65,134 | 98.98 | 98.98 | 681 | 40.87 |
| 70,001 - 80,000 | 35 | 2,604,443 | 8.11 | 10,4625 | 9,9505 | 328 | 1 | 6,7500 | 12,7500 | 74,413 | 98.37 | 98.37 | 699 | 37.80 |
| 80,001 - 90,000 | 21 | 1,776,901 | 5.53 | 10,2006 | 9,6886 | 319 | 1 | 6,8750 | 13,3750 | 84,614 | 98.75 | 98.75 | 682 | 39.45 |
| 90,001 - 100,000 | 8 | 757,525 | 2.36 | 10,9948 | 10,4828 | 344 | 0 | 9,5000 | 14,8750 | 94,691 | 98.72 | 98.72 | 651 | 38.94 |
| 100,001 - 110,000 | 12 | 1,254,356 | 3.91 | 9,2553 | 8,7433 | 339 | 1 | 6,8750 | 11,7500 | 104,530 | 99.19 | 99.19 | 705 | 39.92 |
| 110,001 - 120,000 | 13 | 1,490,969 | 4.64 | 10,2680 | 9,7560 | 335 | 1 | 6,5000 | 12,6250 | 114,690 | 98.78 | 98.78 | 683 | 40.35 |
| 120,001 - 130,000 | 5 | 631,350 | 1.97 | 9,3451 | 8,8331 | 336 | 1 | 7,3750 | 11,1250 | 126,270 | 98.97 | 98.97 | 683 | 39.52 |
| 130,001 - 140,000 | 2 | 270,800 | 0.84 | 10,9436 | 10,4316 | 360 | 0 | 10,4900 | 13,7500 | 135,400 | 100.00 | 100.00 | 653 | 37.62 |
| 140,001 - 150,000 | 2 | 283,600 | 0.88 | 10,3181 | 9,8061 | 359 | 1 | 6,3750 | 14,2500 | 141,800 | 92.49 | 92.49 | 774 | 44.02 |
| 150,001 - 200,000 | 8 | 1,392,658 | 4.34 | 10,8429 | 10,3309 | 360 | 1 | 9,1250 | 12,7500 | 174,082 | 95.10 | 95.10 | 707 | 35.81 |
| 250,001 - 300,000 | 1 | 294,000 | 0.92 | 8,7500 | 8,2380 | 360 | 1 | 8,7500 | 8,7500 | 294,000 | 95.00 | 95.00 | 790 | 41.80 |
| TOTAL | 675 | 32,115,589 | 100.00 | 10,3278 | 9,8158 | 339 | 1 | 6,3750 | 15,3750 | 47,579 | 97.92 | 97.92 | 692 | 38.37 |

Collateral Grouped by Current Balance

| CURRENT BALANCE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA CLTV | WA FICO | WA DTI |
|-------------------|------------|-------------------|---------------|----------------|---------------|------------|----------|---------------|----------------|---------------|--------------|--------------|------------|--------------|
| - 10,000 | 6 | 59,695 | 0.19 | 11,6824 | 11,1704 | 355 | 1 | 10,3750 | 13,7500 | 9,949 | 90.84 | 90.84 | 686 | 32.52 |
| 10,001 - 20,000 | 62 | 989,636 | 3.08 | 10,4712 | 9,9592 | 346 | 1 | 6,6250 | 14,0000 | 15,962 | 92.08 | 92.08 | 706 | 35.53 |
| 20,001 - 30,000 | 149 | 3,807,742 | 11.86 | 10,6722 | 10,1602 | 339 | 1 | 6,7500 | 13,5000 | 25,555 | 97.38 | 97.38 | 681 | 36.18 |
| 30,001 - 40,000 | 122 | 4,272,358 | 13.30 | 10,2434 | 9,7314 | 346 | 1 | 6,3750 | 15,3750 | 35,019 | 97.88 | 97.88 | 688 | 38.09 |
| 40,001 - 50,000 | 88 | 3,951,635 | 12.30 | 10,2147 | 9,7027 | 341 | 1 | 6,8750 | 12,7500 | 44,905 | 97.76 | 97.76 | 699 | 37.49 |
| 50,001 - 60,000 | 90 | 4,956,096 | 15.43 | 10,3456 | 9,8336 | 337 | 1 | 7,0000 | 15,3750 | 55,068 | 98.85 | 98.85 | 693 | 38.91 |
| 60,001 - 70,000 | 51 | 3,321,825 | 10.34 | 10,3859 | 9,8739 | 335 | 1 | 7,8750 | 12,5000 | 65,134 | 98.98 | 98.98 | 681 | 40.87 |
| 70,001 - 80,000 | 35 | 2,604,443 | 8.11 | 10,4625 | 9,9505 | 328 | 1 | 6,7500 | 12,7500 | 74,413 | 98.37 | 98.37 | 699 | 37.80 |
| 80,001 - 90,000 | 21 | 1,776,901 | 5.53 | 10,2006 | 9,6886 | 319 | 1 | 6,8750 | 13,3750 | 84,614 | 98.75 | 98.75 | 682 | 39.45 |
| 90,001 - 100,000 | 8 | 757,525 | 2.36 | 10,9948 | 10,4828 | 344 | 0 | 9,5000 | 14,8750 | 94,691 | 98.72 | 98.72 | 651 | 38.94 |
| 100,001 - 110,000 | 12 | 1,254,356 | 3.91 | 9,2553 | 8,7433 | 339 | 1 | 6,8750 | 11,7500 | 104,530 | 99.19 | 99.19 | 705 | 39.92 |
| TOTAL | 675 | 32,115,589 | 100.00 | 10,3278 | 9,8158 | 339 | 1 | 6,3750 | 15,3750 | 47,579 | 97.92 | 97.92 | 692 | 38.37 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities.

SACO 05-7 PROPERTY TYPE

| Collateral Grouped by Current Balance | | | | | | | | | | | | | | |
|---------------------------------------|------------|-------------------|---------------|----------------|---------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| CURRENT BALANCE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 110,001 - 120,000 | 13 | 1,490,969 | 4.64 | 10,2680 | 9,7560 | 335 | 1 | 6,5000 | 12,6250 | 114,690 | 98.78 | 98.78 | 683 | 40.35 |
| 120,001 - 130,000 | 5 | 631,350 | 1.97 | 9,3451 | 8,8331 | 336 | 1 | 7,3750 | 11,1250 | 126,270 | 98.97 | 98.97 | 683 | 39.52 |
| 130,001 - 140,000 | 2 | 270,800 | 0.84 | 10,9436 | 10,4316 | 360 | 0 | 10,4900 | 11,3750 | 135,400 | 100.00 | 100.00 | 653 | 37.62 |
| 140,001 - 150,000 | 2 | 283,600 | 0.88 | 10,3181 | 9,8061 | 359 | 1 | 6,3750 | 14,2500 | 141,800 | 92.49 | 92.49 | 774 | 44.02 |
| 150,001 - 200,000 | 8 | 1,392,658 | 4.34 | 10,8429 | 10,3309 | 360 | 1 | 9,1250 | 12,7500 | 174,082 | 95.10 | 95.10 | 707 | 35.81 |
| 250,001 - 300,000 | 1 | 294,000 | 0.92 | 8,7500 | 8,2380 | 360 | 1 | 8,7500 | 8,7500 | 294,000 | 95.00 | 95.00 | 790 | 41.80 |
| TOTAL | 675 | 32,115,589 | 100.00 | 10,3278 | 9,8158 | 339 | 1 | 6,3750 | 15,3750 | 47,579 | 97.92 | 97.92 | 692 | 38.37 |

| Collateral Grouped by Current Gross Coupon | | | | | | | | | | | | | | |
|--|------------|-------------------|--------------|----------------|----------------|------------|----------|---------------|----------------|---------------|--------------|-----------------|------------|--------------|
| TERM | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 10 Yr | 2 | 72,300 | 0.23 | 10,9049 | 10,3929 | 180 | 1 | 8,0000 | 11,8750 | 36,150 | 94.58 | 94.58 | 726 | 37.56 |
| 8,000 - 8,249 | 1 | 18,100 | 0.06 | 8,0000 | 7,4880 | 361 | 1 | 8,0000 | 8,0000 | 18,100 | 93.42 | 93.42 | 758 | 37.56 |
| 11,750 - 11,999 | 1 | 54,200 | 0.17 | 11,8750 | 11,3630 | 120 | 1 | 11,8750 | 11,8750 | 54,200 | 94.97 | 94.97 | 715 | 0.00 |
| 15 Yr | 525 | 25,241,287 | 78.60 | 10,1666 | 9,6546 | 349 | 1 | 6,3750 | 15,3750 | 48,079 | 97.99 | 97.99 | 693 | 38.74 |
| 6,250 - 6,499 | 2 | 173,400 | 0.54 | 6,3750 | 5,8630 | 360 | 1 | 6,3750 | 6,3750 | 86,700 | 89.98 | 89.98 | 785 | 45.26 |
| 6,500 - 6,749 | 3 | 158,860 | 0.49 | 6,5370 | 6,0250 | 359 | 1 | 6,5000 | 6,6250 | 52,953 | 97.03 | 97.03 | 752 | 42.97 |
| 6,750 - 6,999 | 5 | 333,789 | 1.04 | 6,8375 | 6,3255 | 360 | 1 | 6,7500 | 6,8750 | 66,758 | 99.34 | 99.34 | 720 | 38.48 |
| 7,000 - 7,249 | 9 | 446,023 | 1.39 | 7,0833 | 6,5713 | 360 | 1 | 7,0000 | 7,1250 | 49,558 | 95.88 | 95.88 | 714 | 35.84 |
| 7,250 - 7,499 | 7 | 429,985 | 1.34 | 7,3000 | 6,7880 | 360 | 1 | 7,2500 | 7,3750 | 61,426 | 99.34 | 99.34 | 740 | 39.51 |
| 7,500 - 7,749 | 10 | 536,432 | 1.67 | 7,5409 | 7,0289 | 359 | 1 | 7,5000 | 7,6250 | 53,643 | 98.76 | 98.76 | 737 | 32.60 |
| 7,750 - 7,999 | 5 | 280,681 | 0.87 | 7,8681 | 7,3561 | 337 | 1 | 7,7500 | 7,8750 | 56,136 | 98.70 | 98.70 | 686 | 38.04 |
| 8,000 - 8,249 | 10 | 435,841 | 1.36 | 8,0367 | 7,5247 | 360 | 1 | 8,0000 | 8,1250 | 43,584 | 99.77 | 99.77 | 730 | 39.20 |
| 8,250 - 8,499 | 7 | 295,370 | 0.92 | 8,3020 | 7,7900 | 347 | 1 | 8,2500 | 8,3750 | 42,196 | 97.66 | 97.66 | 699 | 41.70 |
| 8,500 - 8,749 | 15 | 859,955 | 2.68 | 8,5699 | 8,0579 | 345 | 1 | 8,5000 | 8,7400 | 57,330 | 96.37 | 96.37 | 726 | 32.30 |
| 8,750 - 8,999 | 34 | 1,719,322 | 5.35 | 8,8756 | 8,3636 | 337 | 1 | 8,7500 | 8,9900 | 50,568 | 98.83 | 98.83 | 731 | 40.75 |
| 9,000 - 9,249 | 9 | 496,964 | 1.55 | 9,0772 | 8,5652 | 359 | 2 | 9,0000 | 9,1250 | 55,218 | 92.59 | 92.59 | 721 | 41.61 |
| 9,250 - 9,499 | 15 | 677,512 | 2.11 | 9,3467 | 8,8347 | 334 | 1 | 9,2500 | 9,4900 | 45,167 | 99.34 | 99.34 | 704 | 35.84 |
| 9,500 - 9,749 | 29 | 1,542,920 | 4.80 | 9,5620 | 9,0500 | 359 | 1 | 9,5000 | 9,7400 | 53,204 | 97.80 | 97.80 | 707 | 38.62 |
| 9,750 - 9,999 | 18 | 1,074,660 | 3.33 | 9,8818 | 9,3698 | 352 | 2 | 9,7500 | 9,9900 | 50,404 | 98.44 | 98.44 | 704 | 38.72 |
| 10,000 - 10,249 | 61 | 699,282 | 2.18 | 10,0846 | 9,5726 | 350 | 1 | 10,0000 | 10,2400 | 38,849 | 98.97 | 98.97 | 685 | 35.18 |
| 10,250 - 10,499 | 33 | 1,780,578 | 5.54 | 10,3736 | 9,8616 | 338 | 1 | 10,2500 | 10,4900 | 53,957 | 98.88 | 98.88 | 678 | 40.11 |
| 10,500 - 10,749 | 27 | 1,345,697 | 4.19 | 10,5700 | 10,0580 | 337 | 1 | 10,5000 | 10,7400 | 49,841 | 98.40 | 98.40 | 677 | 41.82 |
| 10,750 - 10,999 | 66 | 2,991,809 | 9.32 | 10,9108 | 10,3988 | 350 | 1 | 10,7500 | 10,9900 | 45,330 | 98.84 | 98.84 | 651 | 38.20 |
| 11,000 - 11,249 | 21 | 885,142 | 2.76 | 11,0696 | 10,5576 | 350 | 1 | 11,0000 | 11,2400 | 42,150 | 98.56 | 98.56 | 676 | 37.65 |
| 11,250 - 11,499 | 39 | 1,553,079 | 4.84 | 11,3812 | 10,8692 | 360 | 1 | 11,2500 | 11,4900 | 39,823 | 98.27 | 98.27 | 658 | 40.06 |
| 11,500 - 11,749 | 22 | 1,068,599 | 3.33 | 11,5534 | 11,0414 | 332 | 1 | 11,5000 | 11,6250 | 48,573 | 97.47 | 97.47 | 703 | 39.74 |
| 11,750 - 11,999 | 20 | 840,045 | 2.62 | 11,8347 | 11,3227 | 336 | 1 | 11,7500 | 11,9900 | 42,002 | 97.39 | 97.39 | 665 | 38.31 |
| 12,000 - 12,249 | 16 | 640,785 | 2.00 | 12,0715 | 11,5595 | 360 | 1 | 12,0000 | 12,1250 | 40,049 | 96.23 | 96.23 | 689 | 38.07 |
| 12,250 - 12,499 | 14 | 725,939 | 2.26 | 12,3324 | 11,8204 | 348 | 1 | 12,2500 | 12,3750 | 51,853 | 96.81 | 96.81 | 713 | 38.79 |
| 12,500 - 12,749 | 9 | 491,490 | 1.53 | 12,5514 | 12,0394 | 358 | 2 | 12,5000 | 12,6250 | 54,610 | 96.15 | 96.15 | 689 | 36.54 |
| 12,750 - 12,999 | 6 | 398,071 | 1.24 | 12,7597 | 12,2477 | 358 | 1 | 12,7500 | 12,8750 | 66,345 | 94.11 | 94.11 | 679 | 45.31 |
| 13,000 - 13,249 | 4 | 119,194 | 0.37 | 13,0000 | 12,4880 | 360 | 1 | 13,0000 | 13,0000 | 29,799 | 97.17 | 97.17 | 704 | 33.98 |
| 13,250 - 13,499 | 1 | 12,850 | 0.04 | 13,2500 | 12,7380 | 361 | 1 | 13,2500 | 13,2500 | 12,850 | 94.96 | 94.96 | 700 | 0.00 |
| 13,500 - 13,749 | 3 | 74,872 | 0.23 | 13,5279 | 13,0159 | 359 | 1 | 13,5000 | 13,6250 | 24,957 | 98.30 | 98.30 | 682 | 34.13 |
| 13,750 - 13,999 | 2 | 40,796 | 0.13 | 13,7500 | 13,2380 | 361 | 1 | 13,7500 | 13,7500 | 20,398 | 93.75 | 93.75 | 680 | 0.00 |
| 14,000 - 14,249 | 1 | 12,750 | 0.04 | 14,0000 | 13,4880 | 361 | 1 | 14,0000 | 14,0000 | 12,750 | 95.00 | 95.00 | 729 | 0.00 |
| 15,250 - 15,499 | 2 | 98,595 | 0.31 | 15,3750 | 14,8630 | 360 | 1 | 15,3750 | 15,3750 | 49,297 | 100.00 | 100.00 | 623 | 34.40 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities on a non-exclusive basis.

SACO 05-7 PROPERTY TYPE

| Collateral Grouped by Current Gross Coupon | | | | | | | | | | | | | | | |
|--|----------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| TERM | CURRENT GROSS COUPON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 20-Yr | | 57 | 3,071,348 | 9.56 | 10,7380 | 10,2260 | 238 | 2 | 9,0000 | 13,3750 | 53,883 | 98.75 | 98.75 | 672 | 36.73 |
| 9.000 - 9.249 | | 2 | 170,000 | 0.53 | 9,0000 | 8,4880 | 238 | 2 | 9,0000 | 9,0000 | 85,000 | 100.00 | 100.00 | 693 | 35.33 |
| 9.250 - 9.499 | | 3 | 120,349 | 0.37 | 9,3750 | 8,8630 | 237 | 3 | 9,3750 | 9,3750 | 40,116 | 99.99 | 99.99 | 699 | 24.21 |
| 9.500 - 9.749 | | 2 | 121,300 | 0.38 | 9,5000 | 8,9880 | 238 | 2 | 9,5000 | 9,5000 | 60,650 | 100.00 | 100.00 | 683 | 38.44 |
| 9.750 - 9.999 | | 7 | 431,350 | 1.34 | 9,8547 | 9,3427 | 238 | 2 | 9,7500 | 9,9900 | 61,621 | 100.00 | 100.00 | 671 | 38.43 |
| 10.000 - 10.249 | | 2 | 121,000 | 0.38 | 10,9992 | 9,5872 | 238 | 2 | 10,0000 | 10,1250 | 60,500 | 99.07 | 99.07 | 640 | 44.75 |
| 10.250 - 10.499 | | 4 | 193,211 | 0.60 | 10,3333 | 9,8213 | 239 | 1 | 10,2500 | 10,4900 | 48,303 | 100.00 | 100.00 | 661 | 33.97 |
| 10.500 - 10.749 | | 7 | 372,964 | 1.16 | 10,5791 | 10,0671 | 239 | 1 | 10,5000 | 10,7000 | 53,281 | 99.79 | 99.79 | 689 | 37.12 |
| 10.750 - 10.999 | | 6 | 296,734 | 0.92 | 10,7803 | 10,2683 | 239 | 1 | 10,7500 | 10,8750 | 49,456 | 99.04 | 99.04 | 665 | 31.46 |
| 11.000 - 11.249 | | 7 | 392,025 | 1.22 | 11,1023 | 10,5903 | 239 | 1 | 11,0000 | 11,2400 | 56,004 | 98.66 | 98.66 | 658 | 37.73 |
| 11.250 - 11.499 | | 1 | 25,000 | 0.08 | 11,2500 | 10,7380 | 239 | 1 | 11,2500 | 11,2500 | 25,000 | 96.97 | 96.97 | 725 | 26.09 |
| 11.500 - 11.749 | | 3 | 180,333 | 0.56 | 11,5634 | 11,0314 | 239 | 1 | 11,5000 | 11,7400 | 60,111 | 95.90 | 95.90 | 672 | 38.09 |
| 11.750 - 11.999 | | 9 | 443,448 | 1.38 | 11,8267 | 11,3147 | 236 | 2 | 11,7500 | 11,9900 | 49,272 | 97.29 | 97.29 | 671 | 38.16 |
| 12.000 - 12.249 | | 1 | 52,397 | 0.16 | 12,2400 | 11,7280 | 238 | 2 | 12,2400 | 12,2400 | 52,397 | 95.00 | 95.00 | 608 | 33.40 |
| 12.250 - 12.499 | | 1 | 41,153 | 0.13 | 12,3000 | 11,7880 | 234 | 5 | 12,3000 | 12,3000 | 41,153 | 100.00 | 100.00 | 655 | 47.80 |
| 12.500 - 12.749 | | 1 | 27,585 | 0.09 | 12,5000 | 11,9880 | 239 | 1 | 12,5000 | 12,5000 | 27,585 | 94.99 | 94.99 | 733 | 24.58 |
| 13.250 - 13.499 | | 1 | 82,500 | 0.26 | 13,3750 | 12,8630 | 238 | 2 | 13,3750 | 13,3750 | 82,500 | 95.00 | 95.00 | 698 | 40.28 |
| 30 Yr | | 91 | 3,730,653 | 11.62 | 11,0695 | 10,5575 | 360 | 1 | 6,7500 | 14,8750 | 40,996 | 96.86 | 96.86 | 694 | 37.33 |
| 6.750 - 6.999 | | 1 | 36,469 | 0.11 | 6,7500 | 6,2380 | 359 | 0 | 6,7500 | 6,7500 | 36,469 | 90.00 | 90.00 | 660 | 38.37 |
| 7.500 - 7.749 | | 1 | 59,580 | 0.19 | 7,5000 | 6,9880 | 360 | 0 | 7,5000 | 7,5000 | 59,580 | 100.00 | 100.00 | 709 | 48.86 |
| 7.750 - 7.999 | | 1 | 53,000 | 0.17 | 7,7500 | 7,2380 | 360 | 0 | 7,7500 | 7,7500 | 53,000 | 100.00 | 100.00 | 716 | 34.46 |
| 8.500 - 8.749 | | 2 | 43,472 | 0.14 | 8,5716 | 8,0596 | 360 | 1 | 8,5000 | 8,6250 | 21,736 | 90.00 | 90.00 | 742 | 48.92 |
| 8.750 - 8.999 | | 4 | 137,127 | 0.43 | 8,8590 | 8,3470 | 360 | 1 | 8,7500 | 8,9900 | 34,282 | 96.62 | 96.62 | 671 | 45.44 |
| 9.000 - 9.249 | | 4 | 160,363 | 0.50 | 9,0000 | 8,4880 | 359 | 1 | 9,0000 | 9,0000 | 40,091 | 97.85 | 97.85 | 731 | 36.44 |
| 9.250 - 9.499 | | 2 | 76,702 | 0.24 | 9,4424 | 8,9304 | 360 | 0 | 9,3750 | 9,4900 | 38,351 | 100.00 | 100.00 | 631 | 34.50 |
| 9.500 - 9.749 | | 1 | 24,200 | 0.08 | 9,6250 | 9,1130 | 360 | 0 | 9,6250 | 9,6250 | 24,200 | 100.00 | 100.00 | 678 | 37.83 |
| 9.750 - 9.999 | | 7 | 267,150 | 0.83 | 9,8132 | 9,3012 | 360 | 0 | 9,7500 | 9,9900 | 38,164 | 98.23 | 98.23 | 717 | 37.29 |
| 10.000 - 10.249 | | 8 | 193,962 | 0.60 | 10,0863 | 9,5743 | 361 | 0 | 10,0000 | 10,1250 | 24,245 | 95.91 | 95.91 | 701 | 39.91 |
| 10.250 - 10.499 | | 3 | 116,717 | 0.36 | 10,3750 | 9,8630 | 360 | 1 | 10,3750 | 10,3750 | 38,906 | 97.76 | 97.76 | 699 | 34.70 |
| 10.500 - 10.749 | | 10 | 415,786 | 1.29 | 10,5338 | 10,0218 | 360 | 0 | 10,5000 | 10,6250 | 41,579 | 94.51 | 94.51 | 674 | 35.49 |
| 10.750 - 10.999 | | 5 | 260,285 | 0.81 | 10,8555 | 10,3435 | 360 | 1 | 10,7500 | 10,9900 | 52,057 | 98.22 | 98.22 | 657 | 48.11 |
| 11.000 - 11.249 | | 6 | 208,183 | 0.65 | 11,0580 | 10,5460 | 360 | 1 | 11,0000 | 11,1250 | 34,697 | 98.53 | 98.53 | 664 | 42.20 |
| 11.250 - 11.499 | | 8 | 302,798 | 0.94 | 11,2678 | 10,7558 | 360 | 0 | 11,2500 | 11,3750 | 37,850 | 99.11 | 99.11 | 673 | 41.87 |
| 11.500 - 11.749 | | 4 | 115,038 | 0.36 | 11,5287 | 11,0167 | 359 | 0 | 11,5000 | 11,6250 | 28,759 | 99.46 | 99.46 | 674 | 42.67 |
| 11.750 - 11.999 | | 5 | 197,659 | 0.62 | 11,8224 | 11,3104 | 359 | 1 | 11,7500 | 11,8750 | 39,532 | 98.10 | 98.10 | 676 | 31.42 |
| 12.000 - 12.249 | | 4 | 237,204 | 0.74 | 12,0773 | 11,5653 | 360 | 0 | 12,0000 | 12,1250 | 59,301 | 96.91 | 96.91 | 711 | 29.47 |
| 12.250 - 12.499 | | 3 | 89,084 | 0.28 | 12,3329 | 11,8209 | 360 | 0 | 12,2500 | 12,3750 | 29,695 | 97.94 | 97.94 | 667 | 25.00 |
| 12.500 - 12.749 | | 5 | 351,230 | 1.09 | 12,5000 | 11,9880 | 360 | 0 | 12,5000 | 12,5000 | 70,246 | 95.36 | 95.36 | 740 | 25.51 |
| 12.750 - 12.999 | | 2 | 24,300 | 0.08 | 12,8092 | 12,2972 | 360 | 0 | 12,7500 | 12,8750 | 12,150 | 90.00 | 90.00 | 696 | 12.05 |
| 13.000 - 13.249 | | 1 | 26,900 | 0.08 | 13,1250 | 12,6130 | 360 | 1 | 13,1250 | 13,1250 | 26,900 | 99.86 | 99.86 | 776 | 21.52 |
| 13.500 - 13.749 | | 1 | 38,977 | 0.12 | 13,6250 | 13,1130 | 357 | 3 | 13,6250 | 13,6250 | 38,977 | 98.58 | 98.58 | 665 | 0.00 |
| 14.250 - 14.499 | | 1 | 142,000 | 0.44 | 14,2500 | 13,7380 | 359 | 1 | 14,2500 | 14,2500 | 142,000 | 95.00 | 95.00 | 749 | 0.00 |
| 14.750 - 14.999 | | 2 | 152,465 | 0.47 | 14,8295 | 14,3175 | 359 | 1 | 14,7500 | 14,8750 | 76,233 | 91.82 | 91.82 | 691 | 48.36 |
| TOTAL | | 675 | 32,115,589 | 100.00 | 10,3778 | 9,8158 | 339 | 1 | 6,3750 | 15,3750 | 47,579 | 97.92 | 97.92 | 692 | 38.37 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities.

SACO 05-7 PROPERTY TYPE

| Collateral Grouped by Current Net Coupon | | | | | | | | | | | | | | | | |
|--|------------|-------------------|---------------|-----------------|----------------|------------|----------|----------------|-----------------|---------------|------------|------------|--------------|-----------------|------------|--------------|
| CURRENT NET COUPON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 5.750 - 5.999 | 3 | 285,299 | 0.89 | 6,424.0 | 5,912.0 | 360 | 1 | 6,375.0 | 6,500.0 | 95,100 | 359 | 360 | 93.91 | 93.91 | 771 | 44.81 |
| 6.000 - 6.249 | 5 | 183,508 | 0.57 | 7,180.0 | 6,206.0 | 359 | 1 | 6,625.0 | 7,500.0 | 36,702 | 359 | 360 | 95.44 | 95.44 | 732 | 35.20 |
| 6.250 - 6.499 | 6 | 375,414 | 1.17 | 6,922.2 | 6,410.2 | 360 | 1 | 6,875.0 | 7,000.0 | 62,969 | 357 | 361 | 97.05 | 97.05 | 703 | 39.92 |
| 6.500 - 6.749 | 11 | 562,143 | 1.75 | 7,182.3 | 6,670.3 | 360 | 1 | 7,125.0 | 7,250.0 | 51,104 | 358 | 361 | 97.81 | 97.81 | 740 | 35.72 |
| 6.750 - 6.999 | 9 | 592,815 | 1.85 | 7,463.7 | 6,951.7 | 359 | 1 | 7,375.0 | 7,500.0 | 65,868 | 357 | 360 | 99.99 | 99.99 | 728 | 37.83 |
| 7.000 - 7.249 | 6 | 243,826 | 0.76 | 7,660.1 | 7,148.1 | 359 | 1 | 7,625.0 | 7,750.0 | 40,638 | 357 | 360 | 96.52 | 96.52 | 729 | 32.33 |
| 7.250 - 7.499 | 13 | 591,155 | 1.84 | 7,943.9 | 7,431.9 | 349 | 1 | 7,875.0 | 8,000.0 | 45,473 | 179 | 361 | 99.33 | 99.33 | 715 | 38.38 |
| 7.500 - 7.749 | 5 | 300,389 | 0.94 | 8,196.7 | 7,684.7 | 360 | 1 | 8,125.0 | 8,250.0 | 60,078 | 358 | 361 | 98.85 | 98.85 | 695 | 41.98 |
| 7.750 - 7.999 | 15 | 689,991 | 2.15 | 8,477.7 | 7,965.7 | 336 | 1 | 8,375.0 | 8,500.0 | 45,999 | 179 | 360 | 94.96 | 94.96 | 735 | 29.61 |
| 8.000 - 8.249 | 18 | 1,036,843 | 3.23 | 8,729.9 | 8,217.9 | 331 | 1 | 8,625.0 | 8,750.0 | 57,602 | 178 | 361 | 97.50 | 97.50 | 740 | 38.26 |
| 8.250 - 8.499 | 37 | 1,676,450 | 5.22 | 8,965.3 | 8,453.3 | 342 | 1 | 8,850.0 | 9,000.0 | 45,309 | 180 | 361 | 98.85 | 98.85 | 710 | 41.64 |
| 8.500 - 8.749 | 11 | 586,020 | 1.82 | 9,184.5 | 8,672.5 | 331 | 1 | 9,125.0 | 9,250.0 | 53,275 | 177 | 361 | 95.45 | 95.45 | 728 | 39.05 |
| 8.750 - 8.999 | 33 | 1,606,580 | 5.00 | 9,466.7 | 8,954.7 | 341 | 1 | 9,375.0 | 9,500.0 | 48,684 | 236 | 361 | 98.61 | 98.61 | 697 | 36.69 |
| 9.000 - 9.249 | 31 | 1,663,017 | 5.18 | 9,707.5 | 9,195.5 | 344 | 1 | 9,600.0 | 9,750.0 | 53,646 | 179 | 361 | 99.06 | 99.06 | 710 | 40.86 |
| 9.250 - 9.499 | 71 | 3,278,733 | 10.21 | 9,900.0 | 9,418.0 | 341 | 1 | 9,850.0 | 10,000.0 | 46,179 | 178 | 361 | 98.23 | 98.23 | 695 | 37.08 |
| 9.500 - 9.749 | 23 | 1,052,789 | 3.28 | 10,209.3 | 9,697.3 | 313 | 1 | 10,125.0 | 10,250.0 | 45,773 | 179 | 361 | 98.54 | 98.54 | 676 | 38.75 |
| 9.750 - 9.999 | 52 | 2,656,050 | 8.27 | 10,447.5 | 9,935.5 | 334 | 1 | 10,360.0 | 10,500.0 | 51,078 | 178 | 361 | 98.00 | 98.00 | 677 | 39.23 |
| 10.000 - 10.249 | 36 | 1,749,294 | 5.45 | 10,680.2 | 10,168.2 | 325 | 1 | 10,550.0 | 10,700.0 | 48,592 | 178 | 361 | 98.26 | 98.26 | 687 | 35.93 |
| 10.250 - 10.499 | 81 | 3,506,092 | 10.92 | 10,945.2 | 10,433.2 | 345 | 1 | 10,800.0 | 11,000.0 | 43,285 | 178 | 361 | 99.29 | 99.29 | 647 | 39.56 |
| 10.500 - 10.749 | 35 | 1,433,828 | 4.46 | 11,186.7 | 10,674.7 | 332 | 1 | 11,100.0 | 11,250.0 | 40,967 | 179 | 361 | 98.19 | 98.19 | 669 | 38.67 |
| 10.750 - 10.999 | 47 | 2,113,173 | 6.58 | 11,449.3 | 10,937.3 | 342 | 1 | 11,365.0 | 11,500.0 | 44,961 | 178 | 361 | 97.86 | 97.86 | 672 | 39.88 |
| 11.000 - 11.249 | 23 | 1,093,066 | 3.40 | 11,694.5 | 11,182.5 | 324 | 1 | 11,625.0 | 11,750.0 | 47,525 | 179 | 361 | 98.04 | 98.04 | 697 | 39.58 |
| 11.250 - 11.499 | 31 | 1,322,653 | 4.12 | 11,914.4 | 11,402.4 | 313 | 1 | 11,800.0 | 12,000.0 | 42,666 | 120 | 361 | 96.88 | 96.88 | 665 | 36.92 |
| 11.500 - 11.749 | 22 | 842,955 | 2.62 | 12,173.3 | 11,661.3 | 349 | 1 | 12,125.0 | 12,250.0 | 38,316 | 181 | 361 | 96.09 | 96.09 | 706 | 35.24 |
| 11.750 - 11.999 | 21 | 1,247,157 | 3.88 | 12,439.5 | 11,927.5 | 347 | 1 | 12,300.0 | 12,500.0 | 59,388 | 180 | 361 | 96.39 | 96.39 | 706 | 33.98 |
| 12.000 - 12.249 | 9 | 581,958 | 1.81 | 12,706.6 | 12,194.6 | 338 | 1 | 12,625.0 | 12,750.0 | 64,662 | 329 | 361 | 94.86 | 94.86 | 680 | 43.14 |
| 12.250 - 12.499 | 6 | 161,687 | 0.50 | 12,967.1 | 12,455.1 | 360 | 1 | 12,875.0 | 13,000.0 | 26,948 | 359 | 361 | 97.20 | 97.20 | 702 | 27.46 |
| 12.500 - 12.749 | 2 | 39,750 | 0.12 | 13,165.4 | 12,653.4 | 360 | 1 | 13,125.0 | 13,250.0 | 19,875 | 360 | 361 | 98.28 | 98.28 | 751 | 21.52 |
| 12.750 - 12.999 | 3 | 140,678 | 0.44 | 13,426.7 | 12,914.7 | 288 | 1 | 13,375.0 | 13,500.0 | 46,893 | 238 | 360 | 96.16 | 96.16 | 688 | 40.82 |
| 13.000 - 13.249 | 4 | 96,466 | 0.30 | 13,677.9 | 13,165.9 | 359 | 2 | 13,625.0 | 13,750.0 | 24,116 | 357 | 361 | 96.78 | 96.78 | 680 | 18.36 |
| 13.250 - 13.499 | 1 | 12,750 | 0.04 | 14,000.0 | 13,488.0 | 361 | 1 | 14,000.0 | 14,000.0 | 12,750 | 361 | 361 | 95.00 | 95.00 | 729 | 0.00 |
| 13.500 - 13.749 | 1 | 142,000 | 0.44 | 14,250.0 | 13,738.0 | 359 | 1 | 14,250.0 | 14,250.0 | 142,000 | 359 | 359 | 95.00 | 95.00 | 749 | 0.00 |
| 14.000 - 14.249 | 1 | 55,465 | 0.17 | 14,750.0 | 14,238.0 | 357 | 4 | 14,750.0 | 14,750.0 | 55,465 | 357 | 357 | 95.00 | 95.00 | 708 | 0.00 |
| 14.250 - 14.499 | 1 | 97,000 | 0.30 | 14,875.0 | 14,363.0 | 360 | 0 | 14,875.0 | 14,875.0 | 97,000 | 360 | 360 | 90.00 | 90.00 | 682 | 48.36 |
| 14.750 - 14.999 | 2 | 98,595 | 0.31 | 15,375.0 | 14,863.0 | 360 | 1 | 15,375.0 | 15,375.0 | 49,297 | 359 | 361 | 100.00 | 100.00 | 623 | 34.40 |
| TOTAL | 675 | 32,115,589 | 100.00 | 10,327.8 | 9,815.8 | 339 | 1 | 6,375.0 | 15,375.0 | 47,579 | 120 | 361 | 97.92 | 97.92 | 692 | 38.37 |

| Collateral Grouped by Remaining Term | | | | | | | | | | | | | | | | |
|--------------------------------------|------------|-------------------|---------------|-----------------|----------------|------------|----------|----------------|-----------------|---------------|------------|------------|--------------|-----------------|------------|--------------|
| REMAINING TERM | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| - 179 | 25 | 1,144,312 | 3.56 | 10,445.5 | 9,933.5 | 176 | 2 | 7,875.0 | 11,875.0 | 45,772 | 120 | 179 | 98.69 | 98.69 | 699 | 37.49 |
| 180 - 360 | 539 | 26,389,014 | 82.17 | 10,277.8 | 9,765.8 | 342 | 1 | 6,375.0 | 15,375.0 | 48,959 | 180 | 360 | 97.98 | 97.98 | 692 | 38.39 |
| 361 + | 111 | 4,582,263 | 14.27 | 10,586.6 | 10,074.6 | 361 | 1 | 6,875.0 | 15,375.0 | 41,282 | 361 | 361 | 97.37 | 97.37 | 686 | 38.46 |
| TOTAL | 675 | 32,115,589 | 100.00 | 10,327.8 | 9,815.8 | 339 | 1 | 6,375.0 | 15,375.0 | 47,579 | 120 | 361 | 97.92 | 97.92 | 692 | 38.37 |

| Collateral Grouped by Loan-to-Value | | | | | | | | | | | | | | | | |
|-------------------------------------|-------|---------|---------|---------|---------|-----|--------|----------|----------|---------|---------|---------|--------|-----------------|---------|--------|
| LOAN TO VALUE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 0.00 - 30.00 | 1 | 16,193 | 0.05 | 9,875.0 | 9,363.0 | 360 | 2 | 9,875.0 | 9,875.0 | 16,193 | 360 | 360 | 20.00 | 20.00 | 782 | 35.93 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities on their own behalf.

SACO 05-7 PROPERTY TYPE

Collateral Grouped by Loan-to-Value

| LOAN TO VALUE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|----------------|------------|-------------------|---------------|----------------|---------------|------------|----------|---------------|----------------|---------------|------------|------------|--------------|-----------------|------------|--------------|
| 30.01 - 40.00 | 1 | 37,600 | 0.12 | 10,5000 | 9,9880 | 361 | 0 | 10,5000 | 10,5000 | 37,600 | 361 | 361 | 40.00 | 40.00 | 706 | 48.14 |
| 50.01 - 60.00 | 1 | 14,182 | 0.04 | 10,3750 | 9,8630 | 357 | 2 | 10,3750 | 10,3750 | 14,182 | 357 | 357 | 56.12 | 56.12 | 648 | 0.00 |
| 80.00 - 80.00 | 3 | 123,858 | 0.39 | 8,9906 | 8,4786 | 360 | 1 | 8,5000 | 10,1250 | 41,286 | 360 | 361 | 80.00 | 80.00 | 697 | 41.46 |
| 80.01 - 90.00 | 88 | 3,252,415 | 10.13 | 10,3362 | 9,8242 | 354 | 1 | 6,3750 | 14,8750 | 36,959 | 178 | 361 | 89.62 | 89.62 | 718 | 36.76 |
| 90.01 - 95.00 | 103 | 4,672,068 | 14.55 | 11,0192 | 10,5072 | 334 | 1 | 6,8750 | 14,7500 | 45,360 | 120 | 361 | 94.60 | 94.60 | 719 | 35.78 |
| 95.01 - 100.00 | 478 | 23,999,272 | 74.73 | 10,1990 | 9,6870 | 338 | 1 | 6,5000 | 15,3750 | 50,208 | 177 | 361 | 99.95 | 99.95 | 682 | 38.91 |
| TOTAL | 675 | 32,115,589 | 100.00 | 10,3278 | 9,8158 | 339 | 1 | 6,3750 | 15,3750 | 47,579 | 120 | 361 | 97.92 | 97.92 | 692 | 38.37 |

Collateral Grouped by Combined Loan-to-Value

| OLTV | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|----------------|------------|-------------------|---------------|----------------|---------------|------------|----------|---------------|----------------|---------------|------------|------------|--------------|-----------------|------------|--------------|
| 0.00 - 30.00 | 1 | 16,193 | 0.05 | 9,8750 | 9,3630 | 360 | 2 | 9,8750 | 9,8750 | 16,193 | 360 | 360 | 20.00 | 20.00 | 782 | 35.93 |
| 30.01 - 40.00 | 1 | 37,600 | 0.12 | 10,5000 | 9,9880 | 361 | 0 | 10,5000 | 10,5000 | 37,600 | 361 | 361 | 40.00 | 40.00 | 706 | 48.14 |
| 50.01 - 60.00 | 1 | 14,182 | 0.04 | 10,3750 | 9,8630 | 357 | 2 | 10,3750 | 10,3750 | 14,182 | 357 | 357 | 56.12 | 56.12 | 648 | 0.00 |
| 80.00 - 80.00 | 3 | 123,858 | 0.39 | 8,9906 | 8,4786 | 360 | 1 | 8,5000 | 10,1250 | 41,286 | 360 | 361 | 80.00 | 80.00 | 697 | 41.46 |
| 80.01 - 90.00 | 88 | 3,252,415 | 10.13 | 10,3362 | 9,8242 | 354 | 1 | 6,3750 | 14,8750 | 36,959 | 178 | 361 | 89.62 | 89.62 | 718 | 36.76 |
| 90.01 - 95.00 | 103 | 4,672,068 | 14.55 | 11,0192 | 10,5072 | 334 | 1 | 6,8750 | 14,7500 | 45,360 | 120 | 361 | 94.60 | 94.60 | 719 | 35.78 |
| 95.01 - 100.00 | 478 | 23,999,272 | 74.73 | 10,1990 | 9,6870 | 338 | 1 | 6,5000 | 15,3750 | 50,208 | 177 | 361 | 99.95 | 99.95 | 682 | 38.91 |
| TOTAL | 675 | 32,115,589 | 100.00 | 10,3278 | 9,8158 | 339 | 1 | 6,3750 | 15,3750 | 47,579 | 120 | 361 | 97.92 | 97.92 | 692 | 38.37 |

Collateral Grouped by Documentation Type

| DOCTYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | Min WAM | Max WAM | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
|--------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|---------|---------|--------|-----------------|---------|--------|
| Full/Alternative | 231 | 10,357,306 | 32.25 | 9,5729 | 9,0609 | 348 | 1 | 6,3750 | 12,2380 | 44,837 | 98.61 | 98.61 | 98.61 | 98.61 | 677 | 39.32 |
| 0.00 - 10.00 | 5 | 210,852 | 0.66 | 8,3289 | 7,8169 | 360 | 0 | 7,8750 | 9,9880 | 42,170 | 98.98 | 98.98 | 98.98 | 98.98 | 718 | 6.16 |
| 10.01 - 20.00 | 6 | 223,417 | 0.70 | 9,2935 | 8,7815 | 321 | 0 | 8,7500 | 9,8630 | 37,236 | 99.99 | 99.99 | 99.99 | 99.99 | 717 | 17.14 |
| 20.01 - 25.00 | 9 | 287,583 | 0.90 | 9,5996 | 9,0876 | 350 | 0 | 7,0000 | 11,8630 | 31,954 | 97.38 | 97.38 | 97.38 | 97.38 | 667 | 22.06 |
| 25.01 - 30.00 | 20 | 725,088 | 2.26 | 9,6734 | 9,1614 | 339 | 1 | 7,6250 | 11,1130 | 36,254 | 97.21 | 97.21 | 97.21 | 97.21 | 722 | 27.49 |
| 30.01 - 35.00 | 26 | 1,206,097 | 3.76 | 9,7108 | 9,1988 | 336 | 2 | 7,1250 | 10,8530 | 46,388 | 99.75 | 99.75 | 99.75 | 99.75 | 672 | 32.79 |
| 35.01 - 40.00 | 42 | 1,753,304 | 5.46 | 9,3481 | 8,8361 | 340 | 1 | 6,6250 | 11,4780 | 41,745 | 98.89 | 98.89 | 98.89 | 98.89 | 684 | 38.06 |
| 40.01 - 45.00 | 55 | 2,819,962 | 8.78 | 9,4969 | 8,9849 | 355 | 1 | 6,3750 | 12,2380 | 51,272 | 98.20 | 98.20 | 98.20 | 98.20 | 690 | 42.66 |
| 45.01 - 50.00 | 60 | 2,786,802 | 8.68 | 9,8847 | 9,3727 | 353 | 1 | 6,8750 | 11,3530 | 46,447 | 98.86 | 98.86 | 98.86 | 98.86 | 645 | 47.19 |
| 50.01 - 55.00 | 8 | 344,203 | 1.07 | 9,0438 | 8,5318 | 360 | 1 | 6,3750 | 10,4780 | 43,025 | 97.28 | 97.28 | 97.28 | 97.28 | 680 | 51.42 |
| Limited | 7 | 218,461 | 0.68 | 9,6793 | 9,1673 | 344 | 1 | 6,8750 | 12,3630 | 31,209 | 98.01 | 98.01 | 98.01 | 98.01 | 636 | 36.14 |
| 10.01 - 20.00 | 1 | 11,500 | 0.04 | 12,8750 | 12,3630 | 361 | 0 | 12,8750 | 12,3630 | 11,500 | 90.00 | 90.00 | 90.00 | 90.00 | 713 | 10.31 |
| 30.01 - 35.00 | 4 | 115,473 | 0.36 | 8,2795 | 7,7675 | 360 | 1 | 6,8750 | 8,9780 | 28,868 | 97.23 | 97.23 | 97.23 | 97.23 | 664 | 34.16 |
| 35.01 - 40.00 | 1 | 19,914 | 0.06 | 11,2400 | 10,7280 | 179 | 2 | 11,2400 | 10,7280 | 19,914 | 100.00 | 100.00 | 100.00 | 100.00 | 585 | 36.10 |
| 40.01 - 45.00 | 1 | 71,574 | 0.22 | 10,9900 | 10,4780 | 360 | 2 | 10,9900 | 10,4780 | 71,574 | 100.00 | 100.00 | 100.00 | 100.00 | 594 | 43.50 |
| No Documentation | 34 | 1,538,769 | 4.79 | 12,1603 | 11,6483 | 360 | 1 | 7,7500 | 14,2380 | 45,258 | 95.08 | 95.08 | 95.08 | 95.08 | 728 | 0.00 |
| 0.00 - 10.00 | 10 | 398,052 | 1.24 | 11,0848 | 10,5728 | 329 | 1 | 9,7500 | 12,4880 | 39,805 | 95.71 | 95.71 | 95.71 | 95.71 | 721 | 0.00 |
| No Income/No Asset | 10 | 398,052 | 1.24 | 11,0848 | 10,5728 | 329 | 1 | 9,7500 | 12,4880 | 39,805 | 95.71 | 95.71 | 95.71 | 95.71 | 721 | 0.00 |
| 0.00 - 10.00 | 94 | 4,602,461 | 14.33 | 10,8076 | 10,2956 | 340 | 1 | 8,3750 | 13,2380 | 48,962 | 97.40 | 97.40 | 97.40 | 97.40 | 709 | 0.00 |
| No Ratio | 94 | 4,602,461 | 14.33 | 10,8076 | 10,2956 | 340 | 1 | 8,3750 | 13,2380 | 48,962 | 97.40 | 97.40 | 97.40 | 97.40 | 709 | 0.00 |
| 0.00 - 10.00 | 275 | 13,542,353 | 42.17 | 10,4176 | 9,9056 | 331 | 1 | 6,7500 | 14,8630 | 49,245 | 98.10 | 98.10 | 98.10 | 98.10 | 692 | 37.67 |
| Stated Income | 4 | 221,542 | 0.69 | 9,6180 | 9,1060 | 303 | 0 | 8,5000 | 10,4880 | 55,385 | 98.25 | 98.25 | 98.25 | 98.25 | 715 | 6.52 |
| 0.00 - 10.00 | 11 | 449,057 | 1.40 | 10,2456 | 9,7336 | 351 | 2 | 8,7500 | 13,1130 | 40,823 | 98.61 | 98.61 | 98.61 | 98.61 | 711 | 17.21 |
| 10.01 - 20.00 | 19 | 746,916 | 2.33 | 10,5267 | 10,0147 | 342 | 1 | 7,1250 | 12,6130 | 39,311 | 97.46 | 97.46 | 97.46 | 97.46 | 708 | 23.04 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities. No liability is assumed by Bear, Stearns & Co. Inc. or its affiliates for any loss or damage resulting from the use of this information.

SACO 05-7 PROPERTY TYPE

| Collateral Grouped by Documentation Type | | | | | | | | | | | | | | |
|--|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| DOCTYPE BACK RATIO | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 25.01 - 30.00 | 22 | 850,875 | 2.65 | 11,3916 | 10,8796 | 339 | 1 | 8,0000 | 14,8630 | 38,676 | 96.56 | 96.56 | 692 | 27.71 |
| 30.01 - 35.00 | 39 | 1,948,977 | 6.07 | 10,5082 | 9,9962 | 295 | 1 | 7,1250 | 11,8630 | 49,974 | 97.67 | 97.67 | 686 | 32.87 |
| 35.01 - 40.00 | 65 | 3,240,516 | 10.09 | 10,1152 | 9,6032 | 338 | 1 | 6,7500 | 11,9880 | 49,854 | 98.34 | 98.34 | 692 | 38.14 |
| 40.01 - 45.00 | 68 | 3,798,222 | 11.83 | 10,2911 | 9,7791 | 331 | 1 | 7,5000 | 14,8630 | 55,856 | 98.17 | 98.17 | 692 | 42.20 |
| 45.01 - 50.00 | 46 | 2,234,876 | 6.96 | 10,6591 | 10,1471 | 345 | 1 | 8,0000 | 14,3630 | 48,584 | 98.62 | 98.62 | 687 | 47.59 |
| 50.01 - 55.00 | 1 | 51,371 | 0.16 | 12,1250 | 11,6130 | 358 | 2 | 12,1250 | 11,6130 | 51,371 | 100.00 | 100.00 | 641 | 52.48 |
| Stated/Stated | 24 | 1,458,186 | 4.54 | 11,2988 | 10,7868 | 329 | 2 | 8,2500 | 12,4880 | 60,758 | 96.65 | 96.65 | 699 | 38.40 |
| 10.01 - 20.00 | 2 | 199,480 | 0.62 | 12,3552 | 11,8432 | 360 | 0 | 11,7500 | 11,9880 | 99,740 | 91.90 | 91.90 | 725 | 16.49 |
| 25.01 - 30.00 | 1 | 30,000 | 0.09 | 12,2500 | 11,7380 | 360 | 0 | 12,2500 | 11,7380 | 30,000 | 100.00 | 100.00 | 687 | 27.25 |
| 30.01 - 35.00 | 3 | 130,426 | 0.41 | 11,8183 | 11,3063 | 311 | 2 | 10,6250 | 12,4880 | 43,475 | 97.93 | 97.93 | 721 | 33.31 |
| 35.01 - 40.00 | 5 | 271,512 | 0.85 | 10,6495 | 10,1375 | 279 | 3 | 9,7500 | 11,1130 | 54,302 | 98.69 | 98.69 | 684 | 37.64 |
| 40.01 - 45.00 | 9 | 534,193 | 1.66 | 10,6642 | 10,1522 | 329 | 2 | 8,2500 | 11,9880 | 59,355 | 98.77 | 98.77 | 697 | 42.35 |
| 45.01 - 50.00 | 2 | 220,963 | 0.69 | 12,2170 | 11,7050 | 360 | 0 | 9,8750 | 12,2380 | 110,481 | 91.85 | 91.85 | 700 | 49.08 |
| 50.01 - 55.00 | 2 | 71,612 | 0.22 | 11,3750 | 10,8630 | 359 | 0 | 11,3750 | 10,8630 | 35,806 | 97.30 | 97.30 | 667 | 53.84 |
| TOTAL | 675 | 32,115,589 | 100.00 | 10,3278 | 9,8158 | 339 | 1 | 6,3750 | 14,8630 | 47,579 | 97.92 | 97.92 | 692 | 38.37 |

| Collateral Grouped by Loan Purpose | | | | | | | | | | | | | | |
|------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| LOAN PURP | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| Cash Out Refinance | 40 | 2,335,783 | 7.27 | 10,8632 | 10,3512 | 345 | 1 | 8 | 13 | 58,395 | 96 | 96 | 664 | 38.71 |
| Purchase | 628 | 29,530,397 | 91.95 | 10,2908 | 9,7788 | 339 | 1 | 6 | 15 | 47,023 | 98 | 98 | 694 | 38.36 |
| Rate/Term Refinance | 7 | 249,410 | 0.78 | 9,7006 | 9,1886 | 353 | 1 | 9 | 11 | 35,630 | 97 | 97 | 664 | 34.87 |
| TOTAL | 675 | 32,115,589 | 100.00 | 10,3278 | 9,8158 | 339 | 1 | 6 | 15 | 47,579 | 98 | 98 | 692 | 38.37 |

| Collateral Grouped by Property Type | | | | | | | | | | | | | | |
|-------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| PROPTYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| Condominium | 660 | 31,087,012 | 96.80 | 10,3008 | 9,7888 | 338 | 1 | 6,3750 | 15,3750 | 47,102 | 97.94 | 97.94 | 692 | 38.32 |
| Hi-Rise Condo | 15 | 1,028,577 | 3.20 | 11,1443 | 10,6323 | 360 | 1 | 6,8750 | 14,2500 | 68,572 | 97.30 | 97.30 | 683 | 40.14 |
| TOTAL | 675 | 32,115,589 | 100.00 | 10,3278 | 9,8158 | 339 | 1 | 6,3750 | 15,3750 | 47,579 | 97.92 | 97.92 | 692 | 38.37 |

| Collateral Grouped by Occupancy Type | | | | | | | | | | | | | | |
|--------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| OCCTYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| Investor | 113 | 3,828,133 | 11.92 | 11,4602 | 10,9482 | 335 | 1 | 7,5000 | 14,8750 | 33,877 | 93.66 | 93.66 | 719 | 34.98 |
| Owner Occupied | 513 | 25,959,816 | 80.83 | 10,1538 | 9,6418 | 339 | 1 | 6,3750 | 15,3750 | 50,604 | 98.73 | 98.73 | 682 | 38.99 |
| Second Home | 49 | 2,327,640 | 7.25 | 10,4064 | 9,8944 | 345 | 1 | 7,5000 | 14,0000 | 47,503 | 95.89 | 95.89 | 748 | 35.90 |
| TOTAL | 675 | 32,115,589 | 100.00 | 10,3278 | 9,8158 | 339 | 1 | 6,3750 | 15,3750 | 47,579 | 97.92 | 97.92 | 692 | 38.37 |

| Collateral Grouped by Mortgage Ins. Company | | | | | | | | | | | | | | |
|---|-------|------------|---------|---------|--------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| MI | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| No MI | 675 | 32,115,589 | 100.00 | 10,3278 | 9,8158 | 339 | 1 | 6,3750 | 15,3750 | 47,579 | 97.92 | 97.92 | 692 | 38.37 |
| TOTAL | 675 | 32,115,589 | 100.00 | 10,3278 | 9,8158 | 339 | 1 | 6,3750 | 15,3750 | 47,579 | 97.92 | 97.92 | 692 | 38.37 |

| Collateral Grouped by State | | | | | | | | | | | | | | |
|-----------------------------|-------|-----------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| STATE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| AL | 1 | 69,750 | 0.22 | 11,7500 | 11,2380 | 238 | 2 | 11,7500 | 11,7500 | 69,750 | 95.00 | 95.00 | 753 | 28.39 |
| AZ | 56 | 2,030,215 | 6.32 | 10,6255 | 10,1135 | 349 | 0 | 6,6250 | 12,7500 | 36,254 | 97.76 | 97.76 | 698 | 36.36 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (s) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear Stearns & Co. Inc. and its affiliates and associated persons may have positions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities.

SACO 05-7 PROPERTY TYPE

| Collateral Grouped by State | | | | | | | | | | | | | | |
|-----------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| STATE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| CA | 179 | 12,076,938 | 37.60 | 9,8409 | 9,3289 | 331 | 1 | 6,3750 | 14,8750 | 67,469 | 98.78 | 98.78 | 685 | 40.26 |
| CO | 22 | 688,831 | 2.14 | 10,4992 | 9,9872 | 335 | 1 | 7,1250 | 11,8650 | 31,310 | 98.60 | 98.60 | 675 | 37.72 |
| CT | 9 | 374,028 | 1.16 | 11,1583 | 10,6463 | 305 | 1 | 9,2500 | 12,7500 | 41,559 | 98.73 | 98.73 | 695 | 35.60 |
| DC | 5 | 206,254 | 0.64 | 10,8659 | 10,3539 | 359 | 1 | 8,0000 | 12,2500 | 41,251 | 95.23 | 95.23 | 706 | 31.43 |
| DE | 1 | 65,306 | 0.20 | 10,7500 | 10,2380 | 360 | 1 | 10,7500 | 10,7500 | 65,306 | 95.00 | 95.00 | 731 | 0.00 |
| FL | 99 | 3,905,329 | 12.16 | 10,9205 | 10,4085 | 344 | 1 | 7,1250 | 14,2500 | 39,448 | 96.47 | 96.47 | 706 | 36.47 |
| GA | 25 | 716,927 | 2.23 | 10,5521 | 10,0401 | 338 | 1 | 7,2500 | 13,6250 | 28,677 | 98.77 | 98.77 | 676 | 39.29 |
| HI | 8 | 436,587 | 1.36 | 10,0972 | 9,5852 | 360 | 1 | 7,3750 | 12,3750 | 54,573 | 99.47 | 99.47 | 699 | 38.93 |
| ID | 1 | 24,945 | 0.08 | 10,9900 | 10,4780 | 179 | 1 | 10,9900 | 10,9900 | 24,945 | 100.00 | 100.00 | 591 | 44.28 |
| IL | 44 | 1,650,590 | 5.14 | 10,8487 | 10,3367 | 345 | 1 | 6,8750 | 15,3750 | 37,513 | 98.75 | 98.75 | 682 | 37.47 |
| MA | 7 | 275,299 | 0.86 | 9,5394 | 9,0274 | 359 | 2 | 7,0000 | 11,9900 | 39,328 | 96.90 | 96.90 | 693 | 35.11 |
| MD | 50 | 2,363,651 | 7.36 | 10,6340 | 10,1220 | 351 | 1 | 7,7500 | 13,7500 | 47,273 | 96.95 | 96.95 | 687 | 40.95 |
| ME | 1 | 49,000 | 0.15 | 8,7500 | 8,2380 | 180 | 0 | 8,7500 | 8,7500 | 49,000 | 100.00 | 100.00 | 747 | 19.72 |
| MI | 6 | 223,831 | 0.70 | 11,5000 | 10,9880 | 360 | 1 | 8,5000 | 15,3750 | 37,305 | 99.55 | 99.55 | 644 | 25.78 |
| MN | 8 | 340,246 | 1.06 | 10,3747 | 9,8627 | 345 | 1 | 9,2500 | 11,8750 | 42,531 | 99.98 | 99.98 | 649 | 41.61 |
| MO | 1 | 24,990 | 0.08 | 10,4900 | 9,9780 | 359 | 1 | 10,4900 | 10,4900 | 24,990 | 100.00 | 100.00 | 647 | 50.00 |
| MT | 2 | 51,414 | 0.16 | 10,4598 | 9,9478 | 359 | 1 | 8,8750 | 11,5000 | 25,707 | 98.02 | 98.02 | 776 | 37.30 |
| NC | 4 | 101,292 | 0.32 | 11,3879 | 10,8759 | 324 | 0 | 8,8750 | 12,6250 | 25,323 | 98.28 | 98.28 | 699 | 33.95 |
| NH | 3 | 60,472 | 0.19 | 11,6927 | 11,1807 | 353 | 2 | 10,8750 | 12,7500 | 20,157 | 95.58 | 95.58 | 671 | 47.00 |
| NJ | 16 | 1,162,602 | 3.62 | 10,1545 | 9,6425 | 324 | 1 | 7,6250 | 13,3750 | 72,663 | 94.84 | 94.84 | 716 | 38.31 |
| NM | 1 | 25,000 | 0.08 | 10,6150 | 10,1030 | 360 | 0 | 10,6150 | 10,6150 | 25,000 | 100.00 | 100.00 | 629 | 46.44 |
| NV | 30 | 1,026,671 | 3.20 | 10,4350 | 9,9230 | 332 | 1 | 7,5000 | 13,5000 | 34,222 | 98.33 | 98.33 | 721 | 39.96 |
| NY | 2 | 102,409 | 0.32 | 8,1291 | 7,6171 | 359 | 0 | 7,5000 | 9,0000 | 51,204 | 100.00 | 100.00 | 738 | 16.81 |
| OH | 1 | 23,400 | 0.07 | 8,0000 | 7,4880 | 361 | 1 | 8,0000 | 8,0000 | 23,400 | 100.00 | 100.00 | 711 | 27.85 |
| OR | 5 | 138,145 | 0.43 | 9,8946 | 9,3826 | 360 | 1 | 8,2500 | 10,9900 | 27,629 | 98.35 | 98.35 | 675 | 35.65 |
| PA | 2 | 103,700 | 0.32 | 10,2306 | 9,7186 | 360 | 1 | 9,7500 | 10,8750 | 51,850 | 100.00 | 100.00 | 674 | 38.84 |
| RI | 1 | 35,366 | 0.11 | 9,0000 | 8,4880 | 359 | 1 | 9,0000 | 9,0000 | 35,366 | 100.00 | 100.00 | 702 | 41.12 |
| SC | 12 | 488,253 | 1.52 | 10,8842 | 10,3722 | 354 | 1 | 8,5000 | 12,5000 | 40,688 | 95.89 | 95.89 | 730 | 39.57 |
| TX | 13 | 625,628 | 1.95 | 10,1301 | 9,6181 | 359 | 2 | 8,8750 | 13,0000 | 48,125 | 100.00 | 100.00 | 688 | 28.82 |
| UT | 3 | 85,593 | 0.27 | 10,8561 | 10,3441 | 360 | 1 | 9,6250 | 11,3650 | 28,531 | 100.00 | 100.00 | 622 | 47.66 |
| VA | 30 | 1,567,001 | 4.88 | 11,0639 | 10,5519 | 350 | 1 | 7,5000 | 14,7500 | 52,233 | 97.03 | 97.03 | 683 | 40.85 |
| WA | 26 | 834,949 | 2.60 | 9,4110 | 8,8990 | 338 | 1 | 6,7500 | 11,9900 | 32,113 | 97.12 | 97.12 | 697 | 35.71 |
| WI | 1 | 160,980 | 0.50 | 12,5000 | 11,9880 | 360 | 0 | 12,5000 | 12,5000 | 160,980 | 89.96 | 89.96 | 720 | 15.70 |
| TOTAL | 675 | 32,115,589 | 100.00 | 10,3278 | 9,8158 | 339 | 1 | 6,3750 | 15,3750 | 47,579 | 97.92 | 97.92 | 692 | 38.37 |

| Collateral Grouped by FICO Score | | | | | | | | | | | | | | |
|----------------------------------|-------|-----------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| FICOSCORE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 0 - 0 | 3 | 114,950 | 0.36 | 11,1584 | 10,6464 | 359 | 1 | 10,3750 | 11,8750 | 38,317 | 99.13 | 99.13 | 0 | 14.43 |
| 500 - 549 | 1 | 24,992 | 0.08 | 11,4900 | 10,9780 | 360 | 1 | 11,4900 | 11,4900 | 24,992 | 100.00 | 100.00 | 543 | 49.40 |
| 550 - 599 | 32 | 1,399,485 | 4.36 | 11,1023 | 10,5903 | 348 | 1 | 9,4900 | 11,9900 | 43,734 | 99.94 | 99.94 | 589 | 41.92 |
| 600 - 624 | 43 | 1,863,949 | 5.80 | 11,1677 | 10,6557 | 346 | 1 | 8,9900 | 15,3750 | 43,348 | 99.40 | 99.40 | 614 | 40.16 |
| 625 - 649 | 87 | 3,591,410 | 11.18 | 10,7197 | 10,2077 | 341 | 1 | 8,8750 | 13,7500 | 41,281 | 99.09 | 99.09 | 636 | 39.58 |
| 650 - 674 | 106 | 5,643,280 | 17.57 | 10,5468 | 10,0348 | 336 | 1 | 6,7500 | 13,6250 | 53,238 | 98.26 | 98.26 | 663 | 39.39 |
| 675 - 699 | 121 | 6,071,764 | 18.91 | 10,6250 | 10,1130 | 328 | 1 | 7,0000 | 14,8750 | 50,180 | 98.14 | 98.14 | 687 | 39.24 |
| 700 - 724 | 88 | 4,423,351 | 13.77 | 9,8862 | 9,3742 | 337 | 1 | 6,3750 | 14,7500 | 50,265 | 96.56 | 96.56 | 710 | 35.57 |
| 725 - 749 | 86 | 4,015,692 | 12.50 | 9,7157 | 9,2037 | 344 | 1 | 6,5000 | 14,2500 | 46,694 | 98.07 | 98.07 | 739 | 36.90 |
| 750 - 774 | 61 | 2,602,885 | 8.10 | 9,7761 | 9,2641 | 335 | 1 | 7,1250 | 12,5000 | 42,670 | 97.32 | 97.32 | 760 | 35.76 |
| 775 - 799 | 37 | 1,840,485 | 5.73 | 9,8310 | 9,3190 | 360 | 1 | 6,6250 | 13,1250 | 49,743 | 95.79 | 95.79 | 786 | 37.22 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (i) as to the accuracy or completeness of any of the information set forth herein, or (ii) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions covered by this report, and may solicit business from and perform services for the issuers of securities.

SACO 05-7 PROPERTY TYPE

| Collateral Grouped by FICO Score | | | | | | | | | | | | | | |
|----------------------------------|-------|------------|---------|---------|--------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| FICO SCORE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| 800 + | 10 | 523,347 | 1.63 | 9,4497 | 8,9377 | 360 | 1 | 6,3750 | 12,2500 | 52,335 | 93.55 | 93.55 | 805 | 35.62 |
| TOTAL | 675 | 32,115,589 | 100.00 | 10,3278 | 9,8158 | 339 | 1 | 6,3750 | 15,3750 | 47,579 | 97.92 | 97.92 | 692 | 38.37 |

| Collateral Grouped by Prepayment Penalty | | | | | | | | | | | | | | |
|--|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| PREPAY PP DESC | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| No | 464 | 21,465,097 | 66.84 | 10,3759 | 9,8639 | 346 | 1 | 6,3750 | 15,3750 | 46,261 | 97.28 | 97.28 | 699 | 37.55 |
| NO | 464 | 21,465,097 | 66.84 | 10,3759 | 9,8639 | 346 | 1 | 6,3750 | 15,3750 | 46,261 | 97.28 | 97.28 | 699 | 37.55 |
| Yes | 211 | 10,650,492 | 33.16 | 10,2309 | 9,7189 | 325 | 1 | 6,7500 | 13,5000 | 50,476 | 99.22 | 99.22 | 676 | 39.64 |
| 1YP | 24 | 1,254,943 | 3.91 | 10,2756 | 9,7636 | 248 | 1 | 6,7500 | 11,8750 | 52,289 | 98.47 | 98.47 | 688 | 36.25 |
| 2YP | 143 | 7,637,199 | 23.78 | 10,2080 | 9,6960 | 341 | 1 | 8,5000 | 12,5000 | 53,407 | 99.52 | 99.52 | 672 | 40.04 |
| 3YP | 35 | 1,383,258 | 4.31 | 10,2169 | 9,7049 | 311 | 1 | 7,5000 | 13,5000 | 39,522 | 98.43 | 98.43 | 686 | 40.15 |
| 5YP | 1 | 47,770 | 0.15 | 8,2500 | 7,7380 | 359 | 2 | 8,2500 | 47,770 | 97.55 | 97.55 | 714 | 43.58 | |
| 6MP | 4 | 162,707 | 0.51 | 10,3617 | 9,8497 | 260 | 1 | 10,0000 | 11,0000 | 40,677 | 98.72 | 98.72 | 669 | 39.94 |
| 7MP | 1 | 67,736 | 0.21 | 11,6250 | 11,1130 | 358 | 3 | 11,6250 | 11,6250 | 67,736 | 100.00 | 100.00 | 670 | 35.88 |
| 8MP | 3 | 96,880 | 0.30 | 11,4417 | 10,9297 | 360 | 0 | 10,5000 | 12,0000 | 32,293 | 97.55 | 97.55 | 730 | 40.97 |
| TOTAL | 675 | 32,115,589 | 100.00 | 10,3278 | 9,8158 | 339 | 1 | 6,3750 | 15,3750 | 47,579 | 97.92 | 97.92 | 692 | 38.37 |

| Collateral Grouped by Lien Status | | | | | | | | | | | | | | |
|-----------------------------------|-------|------------|---------|---------|--------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| LIEN | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| Second Lien | 675 | 32,115,589 | 100.00 | 10,3278 | 9,8158 | 339 | 1 | 6,3750 | 15,3750 | 47,579 | 97.92 | 97.92 | 692 | 38.37 |
| TOTAL | 675 | 32,115,589 | 100.00 | 10,3278 | 9,8158 | 339 | 1 | 6,3750 | 15,3750 | 47,579 | 97.92 | 97.92 | 692 | 38.37 |

| Collateral Grouped by Loan-to-Value & Mtg Ins. | | | | | | | | | | | | | | | |
|--|-------|------------|---------|---------|--------|-----|--------|----------|----------|---------|--------|-----------------|---------|---------|--------|
| TYPE | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | MAX LTV | WA FICO | WA DTI |
| LTV GT 80/w/out MI | 669 | 31,923,756 | 99.40 | 10,3330 | 9,8210 | 339 | 1 | 6,3750 | 15,3750 | 47,719 | 98.12 | 98.12 | 100.00 | 691 | 38.34 |
| LTV LE 80 | 6 | 191,833 | 0.60 | 9,4634 | 8,9514 | 360 | 1 | 8,5000 | 10,5000 | 31,972 | 65.33 | 65.33 | 80.00 | 702 | 42.65 |
| TOTAL | 675 | 32,115,589 | 100.00 | 10,3278 | 9,8158 | 339 | 1 | 6,3750 | 15,3750 | 47,579 | 97.92 | 97.92 | 100.00 | 692 | 38.37 |

| Collateral Grouped by Balloon Flag | | | | | | | | | | | | | | |
|------------------------------------|-------|------------|---------|---------|---------|-----|--------|----------|----------|---------|--------|-----------------|---------|--------|
| BALLOON | Count | Balance | Percent | GWAC | NWAC | WAM | WA Age | Min GWAC | Max GWAC | Avg Bal | WA LTV | WA COMBINED LTV | WA FICO | WA DTI |
| No | 182 | 8,330,581 | 25.94 | 10,8023 | 10,2903 | 281 | 1 | 6,7500 | 14,8750 | 45,772 | 97.90 | 97.90 | 688 | 37.13 |
| Yes | 493 | 23,785,008 | 74.06 | 10,1616 | 9,6496 | 359 | 1 | 6,3750 | 15,3750 | 48,245 | 97.93 | 97.93 | 693 | 38.81 |
| TOTAL | 675 | 32,115,589 | 100.00 | 10,3278 | 9,8158 | 339 | 1 | 6,3750 | 15,3750 | 47,579 | 97.92 | 97.92 | 692 | 38.37 |

| Collateral Grouped by IO | | | | | | | | | | | | | | | | |
|--------------------------|-----------|-------|-----------------------|--------------------------------|------------------------|---------------------|----------------------------|-------------------------|------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|--------------------|--------------------|
| IO | IO PERIOD | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wid Avg CURRENT COUPON | Wid Avg TOTAL STRIP | Wid Avg CURRENT NET COUPON | Wid Avg STATED REM TERM | Wid Avg REMAINING TERM | Wid Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wid Avg LOAN TO VALUE | Wid Avg FICO SCORE | Wid Avg BACK RATIO |
| N | 0.000 | 595 | 27,648,851.26 | 86.09 | 10,2407 | 0,5120 | 9,7287 | 199 | 352 | 1 | 6,3750 | 15,3750 | 46,469 | 97.86 | 692 | 38.54 |
| Y | 120.00 | 80 | 4,466,737.74 | 13.91 | 10,8671 | 0,5120 | 10,3551 | 244 | 257 | 1 | 7,5000 | 14,8750 | 55,834 | 98.31 | 691 | 37.35 |
| | 60.000 | 14 | 763,940.00 | 2.38 | 12,2430 | 0,5120 | 11,7310 | 354 | 360 | 0 | 8,7500 | 14,8750 | 54,567 | 96.83 | 704 | 40.99 |
| TOTAL | | 675 | 32,115,589.00 | 100.00 | 10,3278 | 0,5120 | 10,0713 | 221 | 339 | 1 | 6,3750 | 15,3750 | 47,579 | 97.92 | 692 | 38.37 |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities as their advisors.