

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Nomura Asset Acceptance Corporation
Exact Name of Registrant as Specified in Charter

0000888874
Registrant CIK Number

Form 8-K, September 26, 2005, Series 2005-AR5
Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(give period of report)

333-126812
SEC File Number, if available

Name of Person Filing the Document
(If Other than the Registrant)



PROCESSED
SEP 29 2005 E
THOMSON
FINANCIAL

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: September 27, 2005

NOMURA ASSET ACCEPTANCE
CORPORATION

By: 
Name: John P. Graham
Title: President

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

Exhibit No.	Description	Format
99.1	Collateral Term Sheets	P*
99.2	Collateral Term Sheets	P*

* The Computational Materials and Collateral Term Sheers have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

Exhibit 99.1

**Nomura Asset Acceptance Corporation,
Alternative Loan Trust, Series 2005-AR5**
Issuer
Nomura Asset Acceptance Corporation
Depositor
GMAC Mortgage Corporation
Servicer

The collateral information contained herein reflects the anticipated September 1, 2005 scheduled balances and is indicative only. It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

GROUPS I - III

Credit Scores of the Mortgage Loans	Percent of Mortgage Pool	Total Balance	WA FICO	WA LTV (%)
<= 574	0.28	1,615,829.45	0	80.00
575 - 599	0.23	1,286,596.36	590	57.97
600 - 624	1.82	10,342,501.19	620	76.17
625 - 649	9.72	55,267,083.54	638	77.42
650 - 674	14.24	80,959,516.36	663	77.65
675 - 699	21.76	123,699,295.65	687	77.02
700 - 724	17.70	100,613,864.06	712	76.66
725 - 749	14.12	80,284,497.46	736	76.73
750 - 774	11.31	64,262,021.87	762	76.07
775 - 799	7.01	39,859,897.48	784	74.84
800 - 824	1.80	10,246,743.30	808	75.73
Total:	100.00	568,436,646.72	706	76.71

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Group 1 - III

FICO	Percent of Outstanding Pool Balance	Wid Avg		Wid Avg	Wid Avg	Wid Avg	LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
		Current Balance	GWAC											
575-599 <70%	0.30	486,068.14	7.16	0.00	591	49.45	50.84	21.94	0.00	21.94	0.00	0.00	0.00	21.94
600-624 <70%	0.46	373,320.58	6.03	0.00	820	0.00	63.30	19.05	66.84	100.00	0.00	0.00	0.00	6.68
625-649 <70%	1.48	217,745.68	6.42	0.00	636	44.76	54.81	81.93	7.17	72.83	7.86	20.30	15.38	52.48
650-674 <80%	11.25	298,475.61	6.41	0.00	682	40.07	72.83	51.95	30.61	73.24	24.30	34.71	3.11	77.28
675-699 <80%	18.26	383,553.13	6.21	0.00	687	37.95	71.14	62.03	18.44	72.04	21.00	38.48	3.80	80.03
700-724 <80%	13.42	340,330.57	6.08	0.00	712	37.09	70.76	53.56	19.35	62.37	22.46	37.58	10.74	74.61
725-749 <85%	23.07	289,071.84	6.18	0.00	736	41.90	75.56	46.30	24.86	60.18	21.56	36.55	4.40	76.97
750-774 <85%	18.03	269,937.74	6.10	0.00	762	38.05	75.10	57.16	18.89	63.07	24.75	39.92	3.38	85.36
775-799 <85%	11.85	278,434.12	5.77	0.00	784	38.55	73.98	59.38	16.74	64.01	42.17	34.34	3.43	80.26
800 max <85%	2.85	308,124.74	5.63	0.00	807	33.38	74.47	42.44	23.95	48.90	50.84	8.10	10.98	78.39
Total:	100.00	3,005,518.89	6.13	0.00	728	38.27	73.16	64.42	20.76	64.84	25.48	35.85	5.03	79.54

LTV	Percent of Outstanding Pool Balance	Wid Avg		Wid Avg	Wid Avg	Wid Avg	LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
		Current Balance	GWAC											
60-64 <50	3.02	370,157.56	5.28	0.00	721	38.08	62.37	67.03	21.32	88.16	38.30	38.10	1.56	74.03
65-69 <50	5.11	402,485.34	5.71	0.00	714	38.86	67.32	65.72	19.65	72.32	18.71	37.60	12.88	68.17
70-74 <50	14.06	331,071.26	6.26	0.00	702	36.71	71.09	54.04	18.62	60.96	14.38	38.43	5.45	74.80
75-79 <50	19.36	282,825.92	6.39	0.00	705	37.82	77.91	50.91	30.49	63.42	26.90	34.13	5.73	78.23
80-84 <50	52.44	271,889.40	6.51	0.15	705	37.80	80.01	52.78	22.05	73.15	22.31	38.37	4.42	83.07
85-89 <50	2.17	218,018.22	6.41	100.00	721	37.13	87.40	55.82	24.51	50.00	15.10	2.85	10.84	70.97
90-94 <50	2.17	216,255.37	6.83	83.52	699	42.21	90.90	65.10	13.27	64.58	12.21	14.40	7.67	59.56
95-99 <50	1.81	187,578.94	6.84	88.81	695	37.38	95.14	54.89	22.01	73.66	25.58	11.25	0.00	81.78
100 <50	0.83	241,983.50	7.07	100.00	728	48.89	100.00	41.05	44.71	84.79	9.50	0.00	0.00	69.88
Total:	100.00	2,824,973.91	6.39	5.93	706	37.89	77.93	63.93	22.76	69.72	21.97	38.70	5.19	79.21

DTI	Percent of Outstanding Pool Balance	Wid Avg		Wid Avg	Wid Avg	Wid Avg	LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
		Current Balance	GWAC											
20-24 <62%	4.86	248,376.01	6.15	2.03	717	22.16	78.34	58.26	15.00	57.75	35.37	59.58	5.04	83.83
25-29 <65%	9.84	255,786.32	5.95	2.26	717	27.70	74.68	44.20	20.80	50.53	40.12	53.14	6.74	81.57
30-34 <67%	14.47	268,159.42	6.09	2.53	722	32.46	74.03	60.42	12.95	58.12	38.34	55.34	7.52	79.53
35-39 <69%	23.21	277,611.83	6.11	1.85	710	37.48	76.46	58.74	19.06	72.72	32.68	58.48	8.35	80.78
40-44 <69%	20.74	304,080.82	6.08	4.01	707	42.34	77.01	50.50	25.48	77.50	33.70	53.90	11.84	85.88
45-49 <66%	15.01	263,265.16	6.20	2.71	708	46.98	77.53	54.85	22.60	69.55	44.32	49.66	4.53	88.52
50-54 <67%	2.20	303,841.01	5.88	4.34	723	51.88	79.60	54.08	20.82	69.52	72.21	27.78	0.00	82.34
55 >700	0.87	284,861.47	5.28	0.00	753	19.03	78.07	33.80	66.23	87.16	55.61	24.17	8.62	87.52
Total:	100.00	2,807,770.02	6.06	2.84	712	39.05	76.20	54.22	20.93	68.38	37.15	53.86	8.14	83.89

LIMITED AND STATED DOC	Percent of Outstanding Pool Balance		Wid Avg Current Balance	Wid Avg GWAC	% MI	Wid Avg FICO	Wid Avg DTI	Wid Avg LTV	% SFD	% PUD	% Owner Occ	% Full Dec	% Ltd Dec	% Stated Dec	% Int Only
	0.14	2.49													
575 589	0.14	2.49	157,200.01	7.84	0.00	567	44.22	80.00	48.35	0.00	51.85	0.00	100.00	0.00	100.00
600 624	11.47	11.47	378,002.35	7.03	3.24	621	39.05	77.66	65.41	12.80	82.60	0.00	63.45	36.54	44.70
625 649	14.11	14.11	284,428.37	6.75	4.68	638	41.11	77.41	49.62	30.18	86.85	0.00	85.00	14.81	71.38
650 674	21.18	21.18	270,846.87	6.57	1.19	681	39.72	77.64	55.26	30.45	74.13	0.00	87.39	12.81	87.46
675 699	16.06	16.06	312,130.86	6.82	0.72	687	37.09	75.73	59.96	19.55	70.21	0.00	86.09	11.82	81.80
700 724	13.62	13.62	322,632.95	6.26	2.24	712	37.82	75.66	64.76	14.36	70.12	0.00	85.32	14.68	76.43
725 749	11.82	11.82	280,183.37	6.22	2.19	736	36.68	75.43	50.56	22.35	69.09	0.00	87.89	12.12	84.24
750 774	6.31	6.31	263,367.84	6.29	1.68	762	36.10	76.45	51.06	18.30	53.47	0.00	81.94	8.08	88.02
800 max	0.77	0.77	271,810.07	6.17	0.00	782	39.68	75.06	48.10	21.80	65.74	0.00	90.92	9.08	88.38
Total:	100.00	100.00	296,664.00	6.40	1.34	703	37.87	76.21	56.13	21.40	69.11	0.00	88.89	12.20	81.07

JO LOANS	Percent of Outstanding Pool Balance		Wid Avg Current Balance	Wid Avg GWAC	% MI	Wid Avg FICO	Wid Avg DTI	Wid Avg LTV	% SFD	% PUD	% Owner Occ	% Full Dec	% Ltd Dec	% Stated Dec	% Int Only
	0.12	1.07													
575 589	0.12	1.07	175,609.84	6.95	0.00	588	43.91	73.02	69.22	0.00	71.20	0.00	43.42	50.53	0.00
600 624	8.47	8.47	319,751.87	6.66	6.87	618	41.88	78.00	58.48	18.94	83.25	32.58	46.22	4.78	100.00
625 649	14.57	14.57	281,588.74	6.93	6.92	639	45.00	77.73	46.50	35.88	90.17	17.78	42.41	6.78	100.00
650 674	22.00	22.00	285,211.93	6.47	5.41	663	41.32	76.24	53.48	33.73	81.89	23.95	38.41	4.73	100.00
675 699	16.11	16.11	300,042.14	6.39	5.25	687	36.16	76.93	56.32	21.14	75.87	22.20	36.67	3.42	100.00
700 724	13.50	13.50	311,335.87	6.30	3.97	712	37.56	76.86	54.16	23.68	74.50	23.38	35.31	3.53	100.00
725 749	12.29	12.29	278,064.44	6.21	5.59	738	37.62	77.23	48.22	24.69	63.25	24.15	40.08	3.18	100.00
750 774	8.04	8.04	267,688.28	6.11	5.15	762	36.48	76.52	57.74	18.31	64.32	25.76	40.66	2.80	100.00
800 max	1.84	1.84	284,043.48	5.75	4.55	783	37.19	75.20	59.46	15.84	65.48	44.52	34.32	1.37	100.00
Total:	100.00	100.00	330,484.22	5.58	12.87	808	34.80	76.85	39.41	32.12	68.34	49.67	37.57	4.88	100.00