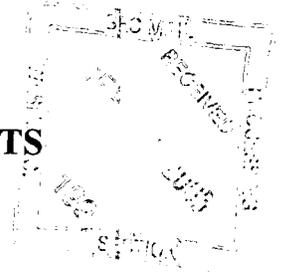# FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Structured Asset Mortgage Investments II Inc.   0001243106

Exact Name of Registrant as Specified in Charter **Registrant CIK Number**

Form 8-K, August 29, 2005, Series 2005-3   333-120916

Name of Person Filing the Document
(If Other than the Registrant)

05065524

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STRUCTURED ASSET MORTGAGE
INVESTMENTS II INC.

By: /s/ Mary P. Haggerty
Name: Mary P. Haggerty
Title: Vice President

Dated: August 31, 2005

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

Exhibit No.	Description	Format
99.1	Computational Materials	P*

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* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

Bear, Stearns & Co. Inc.
aprather

PRIME-0503

Sensitivity

August 31, 2005
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Page 1 of 1

Settle Date: 8/30/2005 US Treasury Curve Date: 6/24/2005

			Tranche: A1 (A-1)			
Price	.00% PSA	100.00% PSA	300.00% PSA	400.00% PSA	500.00% PSA	PREPAY
98.250000	5.02	5.07	5.19	5.25	5.31	Yield
98.375000	5.00	5.05	5.15	5.21	5.26	Yield
98.500000	4.98	5.02	5.12	5.17	5.22	Yield
98.625000	4.96	5.00	5.08	5.13	5.17	Yield
98.750000	4.94	4.98	5.05	5.09	5.13	Yield
98.875000	4.92	4.95	5.02	5.05	5.08	Yield
99.000000	4.90	4.93	4.98	5.01	5.04	Yield

Bear, Stearns & Co. Inc.
aprather

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August 31, 2005
03:56PM EDT

Page 1 of 1

Settle Date: 8/30/2005 US Treasury Curve Date: 6/24/2005

Tranche: A2 (A-2)						
Price	.00% PSA	100.00% PSA	300.00% PSA	400.00% PSA	500.00% PSA	PREPAY
99.343750	5.10	5.11	5.14	5.15	5.17	Yield
99.468750	5.08	5.09	5.11	5.11	5.12	Yield
99.593750	5.06	5.07	5.07	5.07	5.08	Yield
99.718750	5.04	5.04	5.04	5.04	5.03	Yield
99.843750	5.02	5.02	5.00	5.00	4.99	Yield
99.968750	5.01	4.99	4.97	4.96	4.95	Yield
100.093750	4.99	4.97	4.94	4.92	4.90	Yield

Bear, Stearns & Co. Inc.
aprather

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Sensitivity

August 31, 2005
03:55PM EDT
Page 1 of 1

Settle Date: 8/30/2005 US Treasury Curve Date: 6/24/2005

Tranche: A3 (A-3)						
Price	.00% PSA	100.00% PSA	300.00% PSA	400.00% PSA	500.00% PSA	PREPAY
97.062500	5.72	5.82	6.02	6.13	6.24	Yield
98.187500	5.54	5.59	5.71	5.77	5.83	Yield
99.312500	5.36	5.37	5.40	5.41	5.43	Yield
100.437500	5.19	5.16	5.10	5.06	5.03	Yield
101.562500	5.01	4.94	4.80	4.72	4.65	Yield
102.687500	4.84	4.74	4.51	4.39	4.27	Yield
103.812500	4.68	4.53	4.22	4.06	3.90	Yield