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FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
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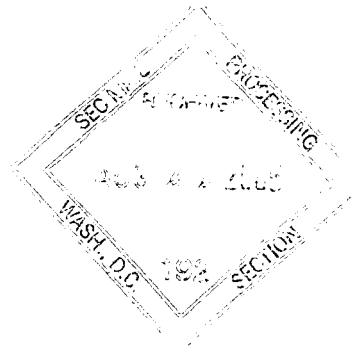
Deutsche Alt-A Securities, Inc.
Exact Name of Registrant as Specified in Charter

0001199474
Registrant CIK Number

Form 8-K, August 17, 2005, Series 2005-4
Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(give period of report)

333-112223
SEC File Number, if available

Name of Person Filing the Document
(If Other than the Registrant)



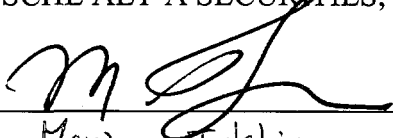
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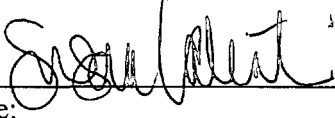
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

DEUTSCHE ALT-A SECURITIES, INC.

By: 
Name: Manna Tulchin
Title: Vice president

By: 
Name: SUSAN VALENTI
Title: DIRECTOR

Dated: August 17, 2005

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Collateral Term Sheets	P*

* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

DBAL7 2005-4
Preliminary Collateral Analysis
Dbalta Universe; Carryout
 1,278 records
 Balance: 300,334,293

Deutsche Bank @

Summary Statistics

As-of / Cut-off Date: 20050801
Delinquency / Cut-off Date: 20050731
Number of Loans: 1,278
Total Current Balance: 300,334,293.47
Maximum Balance: 1,783,180.11
Minimum Balance: 27,999.33
Average Current Balance: 235,003.36
Weighted Average Current Balance: 370,016.08
Weighted Average Coupon: 6.557
Weighted Average Lender Paid M/I: 0.026
Weighted Average Net Coupon: 6.281
Maximum Coupon: 10.875
Minimum Coupon: 5.625
Weighted Average Original Term: 359.22
Non-Zero Weighted Average Original IO Term: 94.49
Weighted Average Remaining Term: 357.30
Weighted Average Seasoning: 1.93
Top 5 States: CA(29%),IL(19%),NY(13%),NJ(6%),TX(5%)
Top 5 Zip Codes: 77024(1%),83814(0%),90211(0%),33133(0%),91107(0%)
Non-Zero Weighted Average FICO Score: 714.9
Weighted Average Orig Frequency CLTV: 75.73
Weighted Average Orig Frequency CLTV: 80.78
% of portfolio with CLTV over 80%: 11.25
% of portfolio with CLTV over 80% & no M/I: 0.00
% with LPMI: 2.31
Non-Zero Weighted Average LPMI: 1.121
% of portfolio Conforming: 58.91
% of portfolio Jumbo: 41.09
% of portfolio with Full/Alt Docs: 16.98
% Owner Occupied: 73.2
% Fixed Rate: 100.0
% IO: 28.7
% Seconds: 0.0
% of Total Pool - Simultaneous Seconds: 33.5

Seller	Current		% by		Number of Loans	% of Loans	Average		Weighted		Weighted		Weighted		Weighted		Percent Full-Alt Doc	Percent Owner Occupied	Percent Fixed Rate	Percent IO
	Principal Balance	Balance	Principal Balance	Balance			Current Balance	Weighted Average Coupon	Original Term	Seasoned Remaining Term	Weighted Average CLTV	Original CLTV	Average Frequency CLTV	FICO Score	Percent Full-Alt Doc	Percent Owner Occupied				
GREENPONT	143,199,873.96	47.68	598	46.79	239,464.67	6.540	360.00	358.36	1.64	75.85	80.18	721.5	13.4	73.3	100.0	19.0				
BPAC	99,411,161.99	33.10	387	30.28	256,876.29	6.599	358.99	357.11	1.89	74.00	81.13	699.8	11.7	74.1	100.0	44.3				
MORTGAGE IT	18,228,209.01	6.07	76	5.95	239,844.86	6.172	357.86	354.78	3.07	72.06	77.27	735.7	37.7	82.7	100.0	44.9				
NACITY	10,468,828.98	3.49	64	5.01	163,575.45	6.293	360.00	354.84	3.16	83.31	87.60	732.7	56.5	61.5	100.0	0.0				
PINNACLE DIRECT	10,268,950.87	3.42	66	5.16	155,590.16	7.268	360.00	357.65	2.35	86.55	86.93	704.6	14.7	57.0	100.0	13.6				
FIRST FINANCIAL EQ	7,977,756.56	2.66	32	2.50	249,304.89	6.360	360.00	357.57	2.43	73.05	74.72	724.9	25.8	68.1	100.0	17.7				
PINNACLE FINANCIAL	7,129,657.82	2.37	41	3.21	173,894.09	7.093	360.00	357.15	2.85	82.93	85.15	711.6	39.0	67.3	100.0	43.9				
UNIVERSAL AMERICAN	3,649,854.28	1.22	14	1.10	260,703.88	6.129	334.24	333.24	1.00	76.40	80.02	726.0	28.0	100.0	100.0	21.5				
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7				

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material"), was prepared solely by the Underwriter(s) in making other investment decisions. This material does not constitute all relevant information relating to the Securities described herein, particularly with respect to the use and of the material information. Prospective investors are advised to read carefully, and rely solely on, the final prospectus and prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") in making other investment decisions. Any information contained herein is preliminary and it is emphasized that such information will change. Any information contained herein should not be viewed as a recommendation, an offer, a solicitation to sell or a solicitation to buy any securities. The Underwriter(s) may hold long or short positions in or buy and sell securities or related securities or perform for or solicit investment banking services from, any company mentioned herein.

PROSPECTUS: KATHIN HERGENSHILDBECONSIDERED AN OFFER TO SELL OR SOLICITATION OF ANY OFFER TO BUY ANY SECURITIES. THE UNDERWRITER(S) MAY HOLD LONG OR SHORT POSITIONS IN OR BUY AND SELL SECURITIES OR RELATED SECURITIES OR PERFORM FOR OR SOLICIT INVESTMENT BANKING SERVICES FROM, ANY COMPANY MENTIONED HEREIN.

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DBAL/T 2005-4
Preliminary Collateral Analysis

Dhalla Universe; Carveout
 1,278 records
 Balance: 300,334,293

Deutsche Bank @

Servicer	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Original Term	Weighted Average Stated Remaining Term	Weighted Average Seasoning	Weighted Average Original CLTV	Weighted Average Original Frequency CLTV	Percent Full-All	Percent Owner	Percent Fixed	Percent IO
GMAC	146,665,590.53	48.83	616	48.20	238,093.49	6.592	358.41	356.29	2.12	75.08	80.87	17.6	74.0	100.0	40.2
GREENPOINT	143,199,873.96	47.68	598	46.79	239,464.67	6.540	360.00	358.36	1.64	75.85	80.18	13.4	73.3	100.0	19.0
NATIVITY	10,468,828.98	3.49	64	5.01	163,575.45	6.293	360.00	356.84	3.16	83.31	87.60	732.7	56.5	61.5	0.0
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	17.0	73.2	100.0	28.7

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material"), was prepared solely by the Underwriter(s) is provided and confidential. It is intended for use by the addressee only, and may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purpose of evaluating such information. Prospective investors are advised to read carefully, and rely solely on, the final prospectus and prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") to make their investment decisions. This material does not include all relevant information relating to the Securities described herein, particularly with respect to the risk and special considerations associated with an investment in the Securities. All information contained herein is preliminary and is anticipated that such information will change. Any information contained herein will be more fully described in, and will be fully supported by the preliminary prospectus supplement, if applicable, and final prospectus and final prospectus supplement. All applicable laws and regulations, including but not limited to the Uniform Securities Laws, and the Securities Act of 1933, and the Securities Exchange Act of 1934, and the rules and regulations thereunder, shall apply to this offering. The Underwriter(s) may hold long or short positions in or buy and sell Securities or related securities or perform for or solicit investment banking services from, any company mentioned herein. Prospects: **NOVING HERREN SHOULD BE CONSIDERED AN OFFER TO SELL OR SOLICITATION OF AN OFFER TO BUY ANY SECURITIES.** The Underwriter(s) may hold long or short positions in or buy and sell Securities or related securities or perform for or solicit investment banking services from, any company mentioned herein.

DBALIT 2005-4
Preliminary Collateral Analysis
 Dhalla Universe; Carveout
 1,278 records
 Balance: 300,334,293



Original Principal Balance (\$)	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Coupon	Weighted Original Term	Weighted Average Remaining Term	Weighted Average Seasoning	Weighted Average Original CLTV	Weighted Average Original Frequency CLTV	FICO Score	Percent Full-Alt	Percent Owner Occupied	Percent Fixed Rate	Percent IO
20,000.01 - 40,000.00	466,645.23	0.16	13	1.02	35,895.79	7.280	360.00	358.00	1.95	77.53	85.28	722.0	21.4	15.6	100.0	0.0
40,000.01 - 60,000.00	2,992,437.64	1.00	57	4.46	52,498.91	7.149	360.00	357.96	2.04	77.01	78.85	701.3	32.8	18.8	100.0	5.0
60,000.01 - 80,000.00	5,776,996.47	1.92	81	6.34	71,309.83	7.128	360.00	358.04	1.96	74.58	78.14	701.8	22.6	26.3	100.0	17.4
80,000.01 - 100,000.00	7,877,606.06	2.62	87	6.81	90,347.13	7.120	360.00	357.90	2.10	77.28	82.37	708.3	30.9	41.8	100.0	18.2
100,000.01 - 120,000.00	11,212,151.08	3.73	102	7.98	109,927.07	6.918	358.76	356.57	2.19	78.75	85.48	711.0	26.8	48.3	100.0	27.2
120,000.01 - 140,000.00	15,222,233.52	5.07	117	9.15	130,190.05	6.930	359.01	356.89	2.12	77.62	83.62	708.6	29.0	58.9	100.0	25.5
140,000.01 - 160,000.00	17,119,527.06	5.70	114	8.92	150,171.29	6.821	358.88	356.60	2.29	78.17	83.08	712.8	19.4	57.6	100.0	29.3
160,000.01 - 180,000.00	14,647,312.57	4.88	86	6.73	170,317.59	6.775	360.00	357.91	2.09	78.90	84.24	708.4	17.5	63.8	100.0	23.2
180,000.01 - 200,000.00	14,681,278.83	4.89	77	6.03	190,665.96	6.643	360.00	357.38	2.42	77.19	82.92	699.7	28.2	65.1	100.0	19.6
200,000.01 - 220,000.00	8,364,728.01	2.79	40	3.13	209,118.45	6.621	360.00	357.73	2.27	75.85	82.50	701.3	25.2	70.1	100.0	32.5
220,000.01 - 240,000.00	10,345,912.41	3.44	45	3.52	229,909.16	6.664	360.00	357.87	2.13	76.32	81.08	701.8	13.3	66.8	100.0	29.0
240,000.01 - 260,000.00	12,830,908.52	4.27	51	3.99	251,586.46	6.519	355.42	351.41	2.01	72.90	77.17	711.8	15.7	70.5	100.0	29.3
260,000.01 - 280,000.00	11,423,908.26	3.80	42	3.29	271,926.32	6.631	360.00	358.07	1.93	77.69	85.24	710.6	11.9	73.7	100.0	37.9
280,000.01 - 300,000.00	6,705,166.33	2.23	23	1.80	291,528.97	6.297	360.00	357.97	2.03	75.37	78.83	711.5	13.1	74.1	100.0	26.1
300,000.01 - 320,000.00	11,846,419.91	3.94	38	2.97	311,747.89	6.596	360.00	358.21	1.79	75.84	80.73	712.1	7.9	79.0	100.0	26.3
320,000.01 - 340,000.00	9,928,902.40	3.31	30	2.35	330,963.41	6.386	356.06	354.13	1.93	77.04	84.01	704.2	10.2	93.3	100.0	40.3
340,000.01 - 360,000.00	8,158,679.25	2.72	23	1.80	354,725.18	6.433	354.95	352.99	1.96	72.44	78.01	712.9	4.4	78.0	100.0	12.9
360,000.01 - 380,000.00	7,817,810.54	2.60	21	1.64	372,276.69	6.429	360.00	358.15	1.85	77.18	85.07	712.4	4.8	90.7	100.0	33.4
380,000.01 - 400,000.00	10,976,759.91	3.65	28	2.19	392,027.14	6.429	355.80	353.95	1.86	76.05	80.00	710.5	17.7	78.5	100.0	33.1
400,000.01 - 420,000.00	9,452,072.86	3.15	23	1.80	410,959.78	6.372	360.00	358.48	1.52	79.29	83.47	713.2	17.4	100.0	100.0	30.5
420,000.01 - 440,000.00	8,614,370.50	2.87	20	1.56	430,318.51	6.431	360.00	357.55	2.45	75.28	82.05	716.6	10.0	90.0	100.0	25.2
440,000.01 - 460,000.00	10,814,425.11	3.60	24	1.88	450,601.05	6.416	360.00	358.25	1.75	72.54	75.73	728.6	20.9	83.4	100.0	25.0
460,000.01 - 480,000.00	8,009,710.82	2.67	17	1.33	471,159.46	6.330	360.00	358.47	1.53	77.66	83.06	729.3	11.7	88.4	100.0	29.5
480,000.01 - 500,000.00	11,317,964.18	3.77	23	1.80	492,085.40	6.216	360.00	358.43	1.57	77.48	79.87	742.1	8.7	82.7	100.0	21.8
500,000.01 - 520,000.00	5,668,704.73	1.89	11	0.86	510,536.79	6.217	360.00	358.64	1.36	77.59	82.15	705.4	9.0	90.8	100.0	27.2
520,000.01 - 540,000.00	7,938,805.55	2.65	15	1.17	530,587.04	6.463	360.00	358.47	1.53	75.97	80.31	723.2	20.0	73.3	100.0	26.7
540,000.01 - 560,000.00	551,101.62	0.18	8	0.63	573,494.54	6.187	360.00	358.00	1.33	77.74	81.40	745.7	25.0	87.7	100.0	0.0
560,000.01 - 580,000.00	3,440,967.26	1.15	6	0.47	591,604.85	6.343	360.00	357.75	2.25	72.30	76.53	724.7	8.2	83.4	100.0	24.8
580,000.01 - 600,000.00	7,099,258.18	2.36	12	0.94	608,305.53	6.337	360.00	358.13	1.87	73.12	79.59	713.5	24.9	87.5	100.0	25.5
600,000.01 - 620,000.00	4,866,546.01	1.62	8	0.63	626,379.00	6.351	360.00	358.75	1.25	67.71	70.22	688.7	0.0	74.8	100.0	75.3
620,000.01 - 640,000.00	2,580,516.01	0.83	4	0.31	648,957.78	6.405	360.00	358.83	1.17	71.22	78.01	714.7	8.3	75.1	100.0	50.1
640,000.01 - 660,000.00	7,787,979.31	2.59	12	0.94	678,883.60	6.300	360.00	358.00	2.00	80.00	80.00	735.5	50.0	100.0	100.0	0.0
660,000.01 - 680,000.00	1,357,767.19	0.45	2	0.16	698,602.82	6.000	360.00	358.00	2.00	80.00	80.00	735.5	50.0	100.0	100.0	0.0
680,000.01 - 700,000.00	6,908,602.82	2.32	1	0.08	701,250.00	6.750	360.00	359.00	1.00	75.00	75.00	752.0	0.0	100.0	100.0	0.0
700,000.01 - 720,000.00	701,250.00	0.23	1	0.08	734,195.12	6.633	360.00	358.01	1.99	74.63	74.63	694.7	0.0	100.0	100.0	50.3
720,000.01 - 740,000.00	1,468,390.23	0.49	2	0.16	750,000.00	6.375	360.00	358.00	2.00	58.82	80.00	701.0	0.0	100.0	100.0	0.0
740,000.01 - 760,000.00	750,000.00	0.25	1	0.08	765,864.94	6.375	360.00	356.00	4.00	80.00	90.00	747.0	0.0	100.0	100.0	0.0
760,000.01 - 780,000.00	765,864.94	0.26	1	0.08	848,343.48	6.125	360.00	358.00	2.00	59.03	59.03	659.0	0.0	100.0	100.0	0.0
780,000.01 - 800,000.00	848,343.48	0.28	1	0.08	879,000.00	5.750	360.00	358.00	2.00	79.98	90.00	720.0	0.0	100.0	100.0	0.0
800,000.01 - 820,000.00	879,000.00	0.29	1	0.08	900,000.00	6.500	360.00	358.00	2.00	70.87	70.87	738.0	0.0	100.0	100.0	0.0
820,000.01 - 840,000.00	900,000.00	0.30	1	0.08	947,749.30	6.230	360.00	359.00	1.00	67.13	74.62	774.5	0.0	100.0	100.0	49.9
840,000.01 - 860,000.00	1,895,998.60	0.63	2	0.16	1,388,362.93	6.036	360.00	358.56	1.44	68.42	72.69	743.3	28.6	84.6	100.0	44.5
860,000.01 - 880,000.00	947,749.30	0.32	7	0.55	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7
880,000.01 - 900,000.00	947,749.30	0.32	7	0.55	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7
900,000.01 - 920,000.00	947,749.30	0.32	7	0.55	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7
920,000.01 - 940,000.00	947,749.30	0.32	7	0.55	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7
940,000.01 - 960,000.00	947,749.30	0.32	7	0.55	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7
960,000.01 - 980,000.00	947,749.30	0.32	7	0.55	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7
980,000.01 - 1,000,000.00	947,749.30	0.32	7	0.55	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7
Minimum:	28,000.00															
Maximum:	1,785,000.00															
Average:	235,322.83															
Total:	300,742,577.03															

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "Material"), is provided and confidential. It is intended for use by the addressee only, and may not be provided to any third party other than the addressee's legal tax, financial and/or accounting advisors for the purpose of evaluating such information. Prospective investors are advised to read carefully, and rely solely on, the final prospectus and prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") in making their investment decisions. This material does not include all relevant information relating to the Securities described herein, particularly with respect to the risk and special dividend considerations associated with an investment in the Securities. All information contained herein is preliminary and is anticipated that such information will change. Any information contained herein will be more fully described in, and will be fully superseded by, the preliminary prospectus supplement, if applicable, and Final Prospectus. Although the information contained on the material is based on information HERENIN SHOWN BE CONSIDERED AN OFFER TO SELL ON SOLICITATION OF ANY OFFER TO BUY, ANY SECURITIES. THE UNDERWRITER(S) MAY HOLD LONGER THAN POSITIONS IN ANY AND ALL SECURITIES OFFERED HEREON OR PERFORM FOR OR SOLICIT INVESTMENT BANKING SERVICES FOR, ANY COMPANY INVOLVED HEREIN.

C:\dbalit_05-4_asof_081205_12.cas Aug 16, 2005 21:03 Page 4 of 17

DBALIT 2005-4
Preliminary Collateral Analysis
 Dhalla Universe; Carveout
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 Balance: 300,334,293



Mortgage Rate (%)	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Current Balance	Weighted Average Original Term	Weighted Average Remaining Term	Weighted Average Seasoning	Weighted Average Original CLTV	Weighted Average Original Frequency CLTV	FICO Score	Percent Full-Alt	Percent Owner Occupied	Percent Fixed Rate	Percent IO
5.500 - 5.999	36,036,457.74	12.00	103	8.06	349,868.57	5,822	358.39	356.58	1.81	70.43	73.73	733.8	23.1	91.5	100.0	24.6
6.000 - 6.499	122,864,718.35	40.91	391	30.59	314,232.02	6,192	359.05	357.21	1.85	73.83	79.45	721.8	19.4	86.1	100.0	33.1
6.500 - 6.999	77,187,873.91	25.70	394	30.83	195,908.31	6,681	359.24	357.28	1.96	77.82	83.30	708.4	13.7	68.2	100.0	24.5
7.000 - 7.499	34,145,469.36	11.37	212	16.59	161,063.55	7,193	360.00	357.95	2.05	77.41	81.17	705.3	13.8	45.2	100.0	24.7
7.500 - 7.999	22,440,305.09	7.47	136	9.86	178,097.66	7,574	360.00	357.85	2.15	80.68	86.54	693.7	11.6	48.9	100.0	25.1
8.000 - 8.499	5,090,896.16	1.70	32	2.50	159,090.51	8,175	360.00	357.89	2.11	86.19	90.41	687.0	12.7	21.7	100.0	48.9
8.500 - 8.999	1,394,673.61	0.46	12	0.94	116,222.80	8,721	360.00	357.49	2.51	93.83	93.83	705.8	23.4	28.0	100.0	39.8
9.000 - 9.499	399,165.69	0.13	2	0.16	199,592.85	9,051	360.00	357.00	3.00	90.74	90.74	707.1	0.0	79.7	100.0	79.7
9.500 - 9.999	412,267.25	0.14	3	0.23	137,455.75	9,810	360.00	356.51	3.49	91.18	91.18	644.2	0.0	37.8	100.0	85.8
10.000 - 10.499	263,365.09	0.09	2	0.16	131,682.55	10,247	360.00	356.51	2.00	90.00	90.00	623.5	0.0	0.0	100.0	0.0
10.500 - 10.999	99,001.22	0.03	1	0.08	99,001.22	10,875	360.00	358.00	2.00	95.00	95.00	646.0	0.0	0.0	100.0	0.0
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6,557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7
Minimum: 5.625																
Maximum: 10.875																
Weighted Average: 6.557																

Original Terms (mos)	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Current Balance	Weighted Average Original Term	Weighted Average Remaining Term	Weighted Average Seasoning	Weighted Average Original CLTV	Weighted Average Original Frequency CLTV	FICO Score	Percent Full-Alt	Percent Owner Occupied	Percent Fixed Rate	Percent IO
181 - 240	1,944,024.27	0.65	8	0.63	243,003.03	6,197	240.00	238.36	1.64	71.64	75.67	687.9	25.7	100.0	100.0	40.3
301 - 360	298,390,269.20	99.35	1,270	99.37	234,952.97	6,560	360.00	358.07	1.93	75.76	80.81	715.1	16.9	73.0	100.0	28.6
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6,557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7
Minimum: 240																
Maximum: 360																
Weighted Average: 359.22																

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "Material"), was prepared solely by the Underwriter(s), is provided and confidential, is intended for use by the addressee only, and may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purpose of evaluating such information. Prospective investors are advised to read carefully, and rely solely on, the final prospectus and prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") to making their investment decision. This material does not include all relevant information relating to the Securities described herein, particularly with respect to the risk and specific information associated with an investment in the Securities. All information contained herein is preliminary and it is anticipated that such information will change. Any information contained herein will be more fully described in, and will be fully supervised by, the preliminary prospectus supplement, and applicable laws, regulations, and applicable state and federal securities laws, and the final prospectus. **NONHOLDING OPINION: THIS COLLATERAL ANALYSIS IS NOT A GUARANTEE OF ANY OF THE INFORMATION CONTAINED HEREIN. THE UNDERWRITER(S) MAY HOLD LONG OR SHORT POSITIONS IN, OR BUY AND SELL SECURITIES OR RELATED SECURITIES OR PERFORM FINANCIAL SERVICES FOR, ANY COMPANY MENTIONED HEREIN.**

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DBAL/T 2005-4
Preliminary Collateral Analysis
 Dasha University: Carveout

1,278 records
 Balance: 300,334,293

Seasoning (mos)	Current Principal Balance		% by Current Principal Balance		Number of Loans	% of Loans	Average Current Balance		Weighted Average Original Term		Weighted Average Remaining Term		Weighted Average Original CLTV		Weighted Average Original Frequency		Weighted Average Original FICO Score		Percent Full-Alt Dec Occupied		Percent Owner Fixed Rate		Percent Fixed Rate IO	
	Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans			Average Current Balance	Weighted Average Original Term	Weighted Average Remaining Term	Weighted Average Original CLTV	Weighted Average Original Frequency	Weighted Average Original FICO Score	Percent Full-Alt Dec Occupied	Percent Owner Fixed Rate	Percent Fixed Rate IO									
0	878,400.00	0.29	3	0.23	292,800.00	6,209	360.00	360.00	0.00	80.00	85.92	683.2	0.0	59.2	100.0	59.2	100.0	0.0	33.4	27.8	23.4	17.1	27.3	
1	116,975,877.19	38.95	421	32.94	277,852.44	6,417	338.94	357.94	1.00	74.86	80.95	717.3	12.3	78.0	100.0	78.0	100.0	0.0	33.4	27.8	23.4	17.1	27.3	
2	109,216,099.28	36.36	487	38.11	224,263.04	6,646	359.36	357.36	2.00	75.93	80.34	713.2	13.6	69.9	100.0	69.9	100.0	0.0	33.4	27.8	23.4	17.1	27.3	
3	59,622,083.76	19.87	303	23.71	196,937.57	6,661	359.34	356.34	3.00	76.50	80.49	716.5	29.9	69.8	100.0	69.8	100.0	0.0	33.4	27.8	23.4	17.1	27.3	
4	9,074,632.07	3.02	44	3.44	206,241.64	6,827	360.00	356.00	4.00	75.82	82.77	701.2	29.8	73.9	100.0	73.9	100.0	0.0	33.4	27.8	23.4	17.1	27.3	
5	2,573,149.92	0.86	10	0.78	257,214.99	6,547	360.00	355.00	5.00	83.53	88.70	717.8	8.1	78.7	100.0	78.7	100.0	0.0	33.4	27.8	23.4	17.1	27.3	
6	721,600.19	0.24	4	0.31	180,400.05	6,206	360.00	354.00	6.00	80.91	82.58	715.0	42.5	31.4	100.0	31.4	100.0	0.0	33.4	27.8	23.4	17.1	27.3	
7	380,224.79	0.13	2	0.16	190,112.40	6,509	360.00	353.00	7.00	94.82	94.82	671.6	100.0	100.0	100.0	100.0	100.0	0.0	33.4	27.8	23.4	17.1	27.3	
8	292,218.16	0.10	2	0.16	146,109.08	6,508	360.00	352.00	8.00	64.62	64.62	762.1	100.0	100.0	100.0	100.0	100.0	0.0	33.4	27.8	23.4	17.1	27.3	
11	435,286.09	0.14	1	0.08	435,286.09	6,250	360.00	349.00	11.00	80.00	80.00	643.0	0.0	100.0	100.0	100.0	100.0	0.0	33.4	27.8	23.4	17.1	27.3	
12	114,722.02	0.04	1	0.08	114,722.02	7,375	360.00	348.00	12.00	80.00	80.00	667.0	0.0	100.0	100.0	100.0	100.0	0.0	33.4	27.8	23.4	17.1	27.3	
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6,557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	73.2	100.0	0.0	33.4	27.8	23.4	17.1	27.3	

Item Position	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Original Term	Weighted Average Remaining Term	Weighted Average Original CLTV	Weighted Average Original Frequency	Weighted Average Original FICO Score	Percent Full-Alt Dec Occupied	Percent Owner Fixed Rate	Percent Fixed Rate IO										
1st Lien	300,334,293.47	100.00	1,278	100.00	235,003.36	6,557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	73.2	100.0	0.0	33.4	27.8	23.4	17.1	27.3
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6,557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	73.2	100.0	0.0	33.4	27.8	23.4	17.1	27.3

Item Position	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Original Term	Weighted Average Remaining Term	Weighted Average Original CLTV	Weighted Average Original Frequency	Weighted Average Original FICO Score	Percent Full-Alt Dec Occupied	Percent Owner Fixed Rate	Percent Fixed Rate IO										
First Liens with Junior Liens	199,766,606.25	66.51	876	68.54	228,644.07	6,569	359.13	357.11	2.02	75.08	75.08	714.2	16.2	69.2	100.0	69.2	100.0	0.0	33.4	27.8	23.4	17.1	27.3
N	100,567,687.22	33.49	402	31.46	250,168.38	6,533	359.41	357.66	1.75	77.03	92.09	716.3	18.6	81.1	100.0	81.1	100.0	0.0	33.4	27.8	23.4	17.1	27.3
Y	300,334,293.47	100.00	1,278	100.00	235,003.36	6,557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	73.2	100.0	0.0	33.4	27.8	23.4	17.1	27.3
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6,557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	73.2	100.0	0.0	33.4	27.8	23.4	17.1	27.3

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material"), was prepared solely by the Underwriter(s) in reliance on the information provided to it by the issuer and its agents, and may not be provided to any third party other than the issuer's legal, tax, financial and/or accounting advisors for the purpose of evaluating such information. Prospective investors are advised to read carefully, and rely solely on, the final prospectus and prospectus supplement (the "Prospectus") related to the securities described herein, and will be fully responsible for the preliminary prospectus supplement, if applicable, and final Prospectus. Although the information contained in the material is based on information provided to the Underwriter(s) by the issuer and its agents, the Underwriter(s) has not independently verified the accuracy of such information, and does not represent or warrant the accuracy or completeness of the information provided to it by the issuer and its agents. The Underwriter(s) may hold long or short positions in or buy and sell Securities or related securities or positions for or which investment banking services from, any company mentioned herein. Prospects: **NOTHING HEREIN SHOULD BE CONSIDERED AN OFFER TO SELL OR SOUGHT TO BE AN OFFER TO BUY ANY SECURITIES.** The Underwriter(s) may hold long or short positions in or buy and sell Securities or related securities or positions for or which investment banking services from, any company mentioned herein.

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Preliminary Collateral Analysis
Dba/ta Universe: Carveout
 1,278 records
 Balance: 300,334,293



Geographic Distribution by State	Current Principal Balance		% by Current Balance		Number of Loans	% of Loans	Average Current Balance		Weighted Average Coupon	Weighted Average Original Term		Weighted Average Seasoning	Weighted Average Original Frequency		FICO Score	Percent Full-All Doc	Percent Owner Occupied	Percent Fixed Rate	Percent IO
	Principal Balance	% by Current Balance	Number of Loans	% of Loans			Weighted Average Current Balance	Weighted Average Original Term		Weighted Average Seasoning	Weighted Average Original Frequency		FICO Score						
California	87,166,340.56	29.02	236	18.47	369,348.90	6.287	338.98	357.33	1.64	71.23	75.57	715.5	8.9	78.2	100.0	34.5			
Florida	40,916,706.48	13.63	214	16.74	191,293.02	6.879	359.27	357.16	2.11	78.99	83.51	706.8	8.9	66.9	100.0	31.4			
New York	39,451,948.84	13.14	115	9.00	343,069.42	6.487	357.18	357.18	2.22	75.19	79.92	723.4	11.5	83.9	100.0	12.3			
New Jersey	18,370,088.60	6.12	70	5.48	262,429.84	6.657	360.00	357.78	1.83	77.15	83.75	704.4	20.9	81.3	100.0	19.4			
Texas	15,270,398.91	5.08	101	7.90	151,191.08	6.620	357.79	357.79	2.21	79.63	84.51	721.9	42.6	66.0	100.0	10.0			
Virginia	10,798,631.10	3.58	42	3.29	255,686.45	6.585	355.71	353.58	2.12	79.50	86.16	708.9	28.2	78.6	100.0	48.9			
Washington	8,777,464.54	2.92	39	3.05	225,063.19	6.548	360.00	358.17	1.83	78.03	83.44	726.9	22.1	73.5	100.0	46.1			
Massachusetts	7,037,073.19	2.34	28	2.19	251,334.04	6.594	360.00	357.88	2.12	73.47	79.79	713.7	18.0	82.9	100.0	19.6			
Massachusetts	6,776,709.27	2.26	37	2.90	183,154.04	6.512	360.00	358.47	1.53	76.25	84.57	726.8	18.0	52.3	100.0	24.6			
Oregon	6,232,507.75	2.08	34	2.66	183,309.05	6.598	360.00	357.77	1.97	77.41	83.11	706.3	35.9	64.6	100.0	43.5			
Arizona	6,079,700.70	2.02	27	2.11	225,174.10	6.583	360.00	357.61	2.29	81.72	86.50	716.3	47.5	76.9	100.0	22.0			
Illinois	5,738,635.55	1.91	26	2.03	220,718.67	6.725	360.00	358.43	1.57	78.41	88.03	689.8	11.0	75.8	100.0	43.5			
Nevada	4,169,938.55	1.39	20	1.56	208,406.93	6.465	360.00	356.98	3.02	73.80	79.11	716.1	20.5	57.7	100.0	35.9			
Pennsylvania	3,912,680.93	1.30	32	2.50	122,271.28	6.895	360.00	357.93	2.07	81.39	84.86	711.1	9.2	67.0	100.0	8.2			
Connecticut	3,634,680.52	1.21	17	1.33	213,804.74	6.636	360.00	357.44	2.56	74.60	77.16	724.1	9.6	71.4	100.0	10.5			
Colorado	3,535,878.20	1.18	20	1.56	176,793.91	6.706	360.00	358.06	1.94	78.44	84.83	729.3	29.9	56.4	100.0	15.6			
Georgia	3,329,211.43	1.11	22	1.72	151,327.79	6.862	360.00	357.80	2.20	76.09	81.27	726.8	22.5	43.6	100.0	23.7			
Ohio	3,052,243.85	1.00	38	2.97	86,980.10	7.018	360.00	358.01	1.99	80.10	84.02	717.4	19.6	44.2	100.0	23.7			
North Carolina	3,051,966.25	1.02	19	1.49	160,659.80	6.538	360.00	357.47	2.53	77.39	84.30	722.3	23.4	64.1	100.0	29.0			
Idaho	2,930,898.17	0.98	11	0.86	266,445.29	6.293	360.00	358.71	1.29	76.03	76.60	748.3	3.4	14.1	100.0	61.2			
Utah	2,704,208.57	0.90	16	1.25	169,013.04	6.847	360.00	358.48	1.52	80.29	88.02	729.4	44.9	30.7	100.0	58.7			
Minnesota	2,383,739.62	0.79	14	1.10	170,267.12	6.485	360.00	357.45	2.55	78.65	84.85	713.3	20.6	88.5	100.0	68.1			
Michigan	1,764,037.50	0.59	17	1.33	103,766.91	6.719	360.00	358.11	1.89	80.99	89.66	703.1	20.7	70.1	100.0	10.1			
WYoming	1,422,113.30	0.47	2	0.16	711,056.65	6.113	360.00	359.00	1.00	55.57	36.65	719.4	9.4	100.0	100.0	0.0			
South Carolina	1,334,714.30	0.44	11	0.86	121,337.66	7.228	348.58	345.64	3.04	81.82	88.50	679.8	42.2	57.0	100.0	54.4			
Tennessee	1,324,541.73	0.44	8	0.63	165,567.72	6.529	360.00	358.60	1.40	80.33	83.45	722.8	15.8	86.5	100.0	35.2			
Wisconsin	1,189,833.62	0.38	8	0.63	143,729.08	6.767	360.00	356.89	3.11	78.77	89.14	726.1	50.4	81.7	100.0	10.6			
Indiana	994,036.71	0.33	9	0.70	110,448.52	7.164	360.00	357.89	2.11	83.27	92.18	704.7	42.9	64.2	100.0	29.4			
Rhode Island	818,173.93	0.27	2	0.16	409,068.97	6.684	360.00	357.76	2.24	65.66	65.66	657.6	23.6	76.4	100.0	76.4			
New Mexico	707,906.73	0.24	3	0.23	235,968.91	6.712	360.00	357.82	6.79	67.09	71.67	716.7	0.0	49.2	100.0	50.8			
New Mexico	653,817.82	0.22	5	0.39	130,763.56	6.875	360.00	358.47	1.53	79.40	88.12	700.3	33.3	15.3	100.0	83.7			
Montana	511,626.89	0.18	2	0.16	205,813.43	7.384	360.00	358.00	1.00	80.00	80.91	672.5	0.0	69.2	100.0	30.8			
Delaware	498,982.71	0.17	2	0.16	249,491.36	6.136	360.00	358.00	2.00	79.99	97.43	717.7	87.2	87.2	100.0	12.8			
Oklahoma	461,166.22	0.15	6	0.47	76,861.04	7.288	360.00	358.26	1.74	78.51	83.75	693.9	15.6	40.7	100.0	0.0			
Alabama	411,929.54	0.14	3	0.23	131,309.85	6.571	360.00	357.00	3.00	96.33	96.33	719.3	62.8	0.0	100.0	73.4			
Hawaii	358,155.47	0.13	2	0.16	192,577.74	7.451	360.00	358.52	1.48	75.19	97.60	693.9	0.0	51.9	100.0	51.9			
Louisiana	358,281.30	0.12	4	0.31	89,570.33	7.405	360.00	356.58	3.42	82.78	88.48	673.3	22.4	51.9	100.0	0.0			
Kansas	309,606.81	0.10	3	0.23	103,202.27	6.565	360.00	357.79	2.21	86.12	94.02	672.4	70.1	70.1	100.0	0.0			
Missouri	304,984.47	0.10	3	0.23	101,661.49	7.059	360.00	357.00	3.00	89.27	89.27	717.2	0.0	62.3	100.0	0.0			
West Virginia	295,639.57	0.10	2	0.16	147,819.79	6.645	360.00	358.57	1.43	78.74	88.44	731.7	56.7	100.0	100.0	0.0			
West Virginia	223,248.52	0.07	1	0.08	223,248.52	6.500	360.00	358.00	2.00	95.00	95.00	731.0	0.0	100.0	100.0	0.0			
Nebaska	204,060.82	0.07	1	0.08	204,060.82	6.375	360.00	359.00	1.00	95.00	95.00	730.0	0.0	100.0	100.0	0.0			
Vermont	174,841.80	0.06	1	0.08	174,841.80	6.500	360.00	359.00	1.00	41.08	41.08	675.0	0.0	100.0	100.0	0.0			
Kentucky	155,656.27	0.05	2	0.16	77,828.14	6.864	360.00	356.35	3.65	85.71	90.00	650.2	100.0	65.4	100.0	65.4			
Iowa	151,900.00	0.05	1	0.08	151,900.00	8.875	360.00	357.00	3.00	79.99	99.99	733.0	100.0	100.0	100.0	0.0			
North Dakota	102,558.03	0.03	1	0.08	102,558.03	8.875	360.00	357.00	3.00	80.00	90.00	748.0	100.0	100.0	100.0	0.0			
Mississippi	61,079.08	0.02	1	0.08	61,079.08	8.125	360.00	357.00	3.00	90.00	90.00	701.0	0.0	100.0	100.0	0.0			
Total:	300,334,293.47	100.00	1,278	100.00	235,903.36	6.597	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7			
Number of States Represented:	47																		

This Structural Term Sheet, Collateral Term Sheet, or Computational Term Sheet, as appropriate (the "material"), was prepared solely by the Underwriter(s) in a confidential and proprietary manner for the use by the addressee only, and may not be provided to any third party other than the addressee's legal tax, financial auditor, accounting advisor, or the purpose of evaluating such information. Prospective investors are advised to read carefully, and rely solely on, the final prospectus and prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") in making their investment decision. This material does not include all relevant information relating to the Securities described herein, particularly with respect to the risk and special information associated with an investment in the Securities. All information contained herein is preliminary and is anticipated that such information will change. Any information contained herein is not to be relied upon in making any investment decision, and the Underwriter(s) may hold long or short positions in or buy and sell Securities or related securities or perform for or related investors handling services from, any company mentioned herein. It is based on sources that the Underwriter(s) believe to be reliable and accurate, but the Underwriter(s) make no representation or warranty as to the accuracy or completeness of the information. THE INFORMATION CONTAINED HEREIN SHOULD BE CONSIDERED AN OFFER TO SELL OR SUBSCRIPTION OF ANY OTHER TO BUY ANY SECURITIES. The Underwriter(s) may hold long or short positions in or buy and sell Securities or related securities or perform for or related investors handling services from, any company mentioned herein.

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Preliminary Collateral Analysis
 Dhalia University; Carveout
 1,278 records
 Balance: 300,334,293

Geographic Distribution by MSA	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Original Term	Weighted Average Stated Term	Weighted Average Seasoning	Weighted Average Original CLTV	Weighted Average Original Frequency CLTV	FICO Score	Percent Full-Air Doc	Percent Owner Occupied	Percent Fixed Rate	Percent Rate IO
Los Angeles-Long Beach CA PMSA	30,408,568.32	10.12	70	5.48	434,408.12	6.269	358.64	357.11	1.54	71.07	76.30	716.2	15.3	80.7	100.0	34.3
New York NY PMSA	28,143,801.38	9.37	66	5.16	426,421.23	6.527	358.61	356.55	1.97	74.61	78.40	724.9	11.5	84.9	100.0	7.4
Rural	14,409,234.58	4.83	71	5.56	204,214.57	6.654	360.00	358.28	1.72	73.34	76.68	715.5	12.6	53.5	100.0	29.3
Miami FL PMSA	10,463,579.69	3.48	40	3.13	261,589.49	6.577	360.00	358.21	1.79	76.14	83.18	704.2	9.9	83.0	100.0	40.2
Riverside-San Bernardino CA PMSA	9,618,330.32	3.20	35	2.74	274,815.13	6.483	353.02	353.19	1.82	72.76	78.58	695.3	0.8	64.2	100.0	33.8
Orange County CA PMSA	8,972,017.88	2.99	19	1.49	472,211.47	6.133	360.00	358.63	1.37	70.33	73.25	724.5	3.0	93.4	100.0	47.1
Nassau-Suffolk NY PMSA	8,815,481.99	2.94	27	2.11	326,499.33	6.237	360.00	358.61	1.39	75.98	83.26	721.3	7.4	96.1	100.0	27.4
Washington DC-MD-VA-WV PMSA	8,699,986.94	2.90	25	1.96	347,999.48	6.483	354.70	352.80	1.90	79.56	86.95	715.0	29.5	92.1	100.0	52.9
Washington FL MSA	6,714,942.65	2.24	25	3.05	172,178.02	7.214	360.00	357.42	2.58	82.36	84.68	707.2	5.3	56.7	100.0	17.1
Boston MA-NH-NECMA	6,549,557.27	2.18	24	1.88	272,898.22	6.658	360.00	357.94	2.06	72.62	79.41	713.3	6.6	86.7	100.0	22.1
San Diego CA MSA	6,531,630.14	2.17	20	1.56	326,581.51	6.310	360.00	358.12	1.88	69.62	72.45	715.3	12.1	55.0	100.0	22.1
Berkeley-essan NJ PMSA	6,006,750.80	2.02	16	1.25	379,171.93	6.483	360.00	357.75	2.25	77.96	85.86	698.3	33.1	96.7	100.0	29.4
Chicago IL MSA	5,525,843.74	1.84	24	1.88	230,243.49	6.728	360.00	358.47	1.33	78.03	87.67	687.6	9.7	74.9	100.0	43.1
Seattle-Bellevue-Everett WA PMSA	5,511,453.84	1.84	20	1.56	275,572.94	6.366	360.00	358.17	1.83	77.58	83.31	731.7	30.6	90.0	100.0	57.5
Newark NJ PMSA	5,440,469.78	1.81	19	1.49	286,340.51	6.995	360.00	357.73	2.27	78.24	85.55	710.4	11.0	69.6	100.0	7.4
Houston TX PMSA	5,238,869.04	1.74	24	1.88	218,286.21	6.574	360.00	357.74	2.26	77.36	80.16	729.8	53.8	86.6	100.0	2.5
Tampa-St. Petersburg-Clearwater FL MSA	4,931,004.86	1.64	31	2.43	159,064.67	6.883	360.00	357.80	2.20	78.73	81.75	713.3	6.9	65.9	100.0	6.8
Sacramento CA PMSA	4,892,409.66	1.63	14	1.10	348,743.55	6.267	360.00	358.39	1.61	76.12	80.34	717.0	5.8	80.6	100.0	47.4
Phoenix-Mesa AZ MSA	4,838,413.45	1.62	26	2.03	186,862.06	6.571	360.00	357.91	2.09	77.07	83.40	699.5	43.7	76.4	100.0	49.5
Portland - Vancouver OR-WA PMSA	4,656,837.27	1.55	22	1.72	211,674.42	6.504	360.00	357.50	1.50	76.92	86.52	726.8	22.4	62.9	100.0	32.5
San Jose CA PMSA	4,140,378.10	1.38	10	0.78	414,037.81	6.186	360.00	357.58	2.42	64.29	64.29	709.0	6.3	79.5	100.0	0.0
Baltimore MD PMSA	4,047,973.08	1.35	19	1.49	213,051.21	6.553	360.00	357.55	2.45	80.95	83.34	723.2	43.6	87.3	100.0	14.9
Oakland CA PMSA	3,903,567.21	1.30	9	0.70	433,729.69	6.196	360.00	358.47	1.53	74.94	78.30	728.3	22.2	72.8	100.0	23.1
West Palm Beach-Boca Raton FL MSA	3,882,035.21	1.29	17	1.33	228,356.22	7.048	360.00	358.34	1.46	71.63	77.30	686.2	4.3	57.3	100.0	68.6
Dallas TX PMSA	3,660,323.72	1.22	26	2.03	140,781.68	6.648	360.00	357.76	2.24	82.33	86.20	713.5	33.0	64.7	100.0	17.0
Other	94,170,607.03	31.36	565	44.21	166,673.64	6.677	359.37	357.25	2.12	77.81	82.82	714.9	20.6	63.2	100.0	29.4
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7

Adjustment Type	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Original Term	Weighted Average Stated Term	Weighted Average Seasoning	Weighted Average Original CLTV	Weighted Average Original Frequency CLTV	FICO Score	Percent Full-Air Doc	Percent Owner Occupied	Percent Fixed Rate	Percent Rate IO
Fixed Rate	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7

Product Type	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Original Term	Weighted Average Stated Term	Weighted Average Seasoning	Weighted Average Original CLTV	Weighted Average Original Frequency CLTV	FICO Score	Percent Full-Air Doc	Percent Owner Occupied	Percent Fixed Rate	Percent Rate IO
Fixed - 20 Year	1,150,414.27	0.39	5	0.39	233,094.85	6.213	240.00	237.91	2.07	65.99	72.74	691.3	10.6	100.0	100.0	0.0
Fixed - 30 Year	213,057,470.16	70.94	950	74.33	224,271.02	6.564	358.00	358.00	2.00	75.73	79.69	714.8	15.4	72.1	100.0	0.0
Fixed - 30 Year IO	83,332,799.04	28.41	320	25.04	266,665.00	6.549	360.00	358.24	1.76	75.85	83.59	715.9	20.7	75.4	100.0	100.0
F20-IO	783,350.00	0.26	3	0.23	261,183.33	6.174	240.00	239.00	1.00	80.00	80.00	682.8	49.0	100.0	100.0	100.0
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7

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Occupancy	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Original Term	Weighted Average Stated Remaining Term	Weighted Average Seasoning	Weighted Average Original CLTV	Weighted Average Original FICO Score	Percent Full-Alt Doc	Percent Owner Occupied	Percent Fixed Rate	Percent IO		
Primary Investment	219,831,189.65	73.20	792	61.97	277,589.89	6.421	358.94	357.04	1.90	75.39	81.02	712.3	14.8	100.0	29.6	
Second Home	74,149,282.92	24.69	460	35.99	161,194.09	6.961	360.00	357.98	2.02	77.11	80.58	720.2	23.6	0.0	24.5	
	6,333,820.90	2.11	26	2.03	243,608.50	6.558	360.00	358.01	1.99	71.63	74.57	744.3	13.6	0.0	43.7	
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7

Loan Purpose	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Original Term	Weighted Average Stated Remaining Term	Weighted Average Seasoning	Weighted Average Original CLTV	Weighted Average Original FICO Score	Percent Full-Alt Doc	Percent Owner Occupied	Percent Fixed Rate	Percent IO		
Purchase Refinance - Cashout	173,062,867.44	57.62	745	58.29	232,299.15	6.605	359.72	357.76	1.96	79.37	86.23	724.4	16.6	71.1	100.0	29.3
Refinance - Rate Term	99,363,403.22	33.08	422	33.02	235,458.30	6.537	358.53	356.59	1.94	70.32	72.34	697.6	17.0	74.5	100.0	27.6
	27,908,022.81	9.29	111	8.69	251,423.63	6.330	358.60	356.90	1.70	72.48	77.01	717.8	19.5	82.0	100.0	28.5
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7

Documentation Level	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Original Term	Weighted Average Stated Remaining Term	Weighted Average Seasoning	Weighted Average Original CLTV	Weighted Average Original FICO Score	Percent Full-Alt Doc	Percent Owner Occupied	Percent Fixed Rate	Percent IO		
Standard Documentation	204,909,951.60	68.23	792	61.97	258,724.69	6.508	359.50	357.71	1.78	75.62	81.05	713.7	0.0	74.2	100.0	28.2
Full No Documentation	51,009,052.16	16.98	261	20.42	195,436.98	6.427	358.82	356.54	2.28	77.40	83.37	724.6	100.0	64.0	100.0	33.3
No. Ratio	11,190,279.53	3.73	55	4.30	203,468.72	7.082	360.00	357.44	2.56	83.72	85.99	706.6	0.0	65.2	100.0	18.9
No Income/No Asset	4,552,300.60	1.52	19	1.49	239,595.82	6.682	360.00	349.13	1.81	73.58	81.45	714.1	0.0	68.9	100.0	31.2
	447,557.56	0.15	2	0.16	233,778.78	6.292	360.00	358.00	2.00	79.30	79.30	703.7	0.0	55.4	100.0	55.4
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7

Appraisal Type (S&P)	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Original Term	Weighted Average Stated Remaining Term	Weighted Average Seasoning	Weighted Average Original CLTV	Weighted Average Original FICO Score	Percent Full-Alt Doc	Percent Owner Occupied	Percent Fixed Rate	Percent IO		
Full	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7

Credit Grade	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Original Term	Weighted Average Stated Remaining Term	Weighted Average Seasoning	Weighted Average Original CLTV	Weighted Average Original FICO Score	Percent Full-Alt Doc	Percent Owner Occupied	Percent Fixed Rate	Percent IO		
	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7

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DBAL T 2005-4
Preliminary Collateral Analysis
 Dhalra Universe; Carveout

1,278 records
 Balance: 300,334,293

Convertible Flag	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Original Term	Weighted Average Stated Remaining Term	Weighted Average Seasoning	Weighted Average Original CLTV	Weighted Average Original Frequency	FICO Score	Percent Full-Time Occupied	Percent Owner Occupied	Fixed Rate	Percent IO
	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7

No. Buydown Flag	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Original Term	Weighted Average Stated Remaining Term	Weighted Average Seasoning	Weighted Average Original CLTV	Weighted Average Original Frequency	FICO Score	Percent Full-Time Occupied	Percent Owner Occupied	Fixed Rate	Percent IO
	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7

Conforming vs. Nonconforming (Just Balances)	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Original Term	Weighted Average Stated Remaining Term	Weighted Average Seasoning	Weighted Average Original CLTV	Weighted Average Original Frequency	FICO Score	Percent Full-Time Occupied	Percent Owner Occupied	Fixed Rate	Percent IO
Conforming	176,914,699.68	58.91	1,042	81.53	169,783.78	6.718	358.94	356.85	2.09	76.65	82.05	708.9	18.5	63.3	100.0	36.0
vs.	123,419,593.79	41.09	236	18.47	522,964.38	6.326	359.63	357.93	1.70	74.42	78.95	723.5	14.8	87.4	100.0	32.3
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7

Fedde vs. Nonconforming	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Original Term	Weighted Average Stated Remaining Term	Weighted Average Seasoning	Weighted Average Original CLTV	Weighted Average Original Frequency	FICO Score	Percent Full-Time Occupied	Percent Owner Occupied	Fixed Rate	Percent IO
Conforming	199,539,373.87	66.44	652	51.02	306,041.98	6.432	359.53	357.71	1.82	76.05	81.30	721.1	15.1	82.0	100.0	29.0
vs.	100,794,919.60	33.56	626	48.98	161,014.25	6.806	358.62	356.47	2.15	75.11	79.75	702.7	20.6	55.7	100.0	28.1
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7

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DBAL/T 2005-4
Preliminary Collateral Analysis
Dhalla Universe; Carreout
 1,278 records
 Balance: 300,334,293.47

First Payment Date	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Original Term	Weighted Average Stated Term	Weighted Average Seasoning	Weighted Average Original CLTV	Weighted Average Original Frequency CLTV	Weighted Average Original FICO Score	Percent Full-Alt Doc	Percent Owner Occupied	Percent Fixed Rate	Percent IO
2004-09	114,722.02	0.04	1	0.08	114,722.02	7.375	360.00	348.00	12.00	80.00	80.00	667.0	0.0	0.0	100.0	0.0
2004-10	435,286.09	0.14	1	0.23	435,286.09	6.349	240.00	238.00	2.00	67.36	71.95	699.3	19.8	100.0	100.0	0.0
2005-01	292,218.16	0.10	2	0.16	146,109.08	6.508	360.00	352.00	8.00	64.62	64.62	762.1	100.0	100.0	100.0	0.0
2005-02	380,222.79	0.13	2	0.16	190,111.40	6.509	360.00	353.00	7.00	94.82	94.82	671.6	100.0	100.0	100.0	0.0
2005-03	721,660.19	0.24	4	0.31	180,400.05	6.206	360.00	354.00	6.00	80.91	82.28	715.0	42.5	31.4	100.0	0.0
2005-04	2,573,149.92	0.86	10	0.78	257,314.99	6.206	360.00	355.00	5.00	83.53	88.70	717.8	8.1	78.7	100.0	0.0
2005-05	9,074,632.07	3.02	44	3.44	206,241.64	6.827	360.00	356.00	4.00	75.82	82.77	701.2	29.8	73.9	100.0	17.1
2005-06	59,672,083.76	19.87	303	23.71	196,937.57	6.641	359.34	356.34	3.00	76.50	80.49	716.5	29.9	69.8	100.0	23.4
2005-07	109,216,099.28	36.36	487	38.11	224,263.04	6.646	359.36	357.36	2.00	75.93	80.34	713.2	13.6	78.0	100.0	33.4
2005-08	116,975,877.19	38.95	421	32.94	277,852.44	6.417	358.94	357.94	1.00	74.86	80.95	717.3	12.3	78.0	100.0	33.4
2005-09	878,400.00	0.29	3	0.23	292,800.00	6.209	360.00	360.00	0.00	80.00	85.92	683.2	0.0	59.2	100.0	59.2
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7
Minimum: 2004-09-01																
Maximum: 2005-09-01																

Maturity Date	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Original Term	Weighted Average Stated Term	Weighted Average Seasoning	Weighted Average Original CLTV	Weighted Average Original Frequency CLTV	Weighted Average Original FICO Score	Percent Full-Alt Doc	Percent Owner Occupied	Percent Fixed Rate	Percent IO
2023-05	325,795.98	0.11	1	0.08	325,795.98	5.750	240.00	237.00	3.00	65.60	65.60	723.0	0.0	100.0	100.0	0.0
2023-06	585,188.05	0.19	3	0.23	195,062.68	6.349	240.00	238.00	2.00	67.36	71.95	699.3	19.8	100.0	100.0	0.0
2023-07	1,033,040.24	0.34	4	0.31	258,260.06	6.233	240.00	239.00	1.00	75.96	80.95	670.3	37.2	100.0	100.0	75.8
2034-08	114,722.02	0.04	1	0.08	114,722.02	7.375	360.00	348.00	12.00	80.00	80.00	667.0	0.0	100.0	100.0	0.0
2034-09	435,286.09	0.14	1	0.08	435,286.09	6.349	240.00	238.00	2.00	67.36	71.95	699.3	19.8	100.0	100.0	0.0
2034-12	292,218.16	0.10	2	0.16	146,109.08	6.508	360.00	352.00	8.00	64.62	64.62	762.1	100.0	100.0	100.0	0.0
2035-01	380,222.79	0.13	2	0.16	190,111.40	6.509	360.00	353.00	7.00	94.82	94.82	671.6	100.0	100.0	100.0	0.0
2035-02	721,660.19	0.24	4	0.31	180,400.05	6.206	360.00	354.00	6.00	80.91	82.28	715.0	42.5	31.4	100.0	0.0
2035-03	2,573,149.92	0.86	10	0.78	257,314.99	6.206	360.00	355.00	5.00	83.53	88.70	717.8	8.1	78.7	100.0	27.3
2035-04	9,074,632.07	3.02	44	3.44	206,241.64	6.827	360.00	356.00	4.00	75.82	82.77	701.2	29.8	73.9	100.0	17.1
2035-05	59,346,287.78	19.76	302	23.63	196,510.89	6.646	360.00	357.00	3.00	76.56	80.57	716.5	30.1	69.6	100.0	23.5
2035-06	108,650,911.23	36.17	484	37.87	224,444.03	6.647	360.00	358.00	2.00	75.98	80.39	713.3	13.6	69.7	100.0	27.9
2035-07	115,992,836.95	38.60	417	32.63	278,040.38	6.418	359.00	359.00	1.00	74.85	80.95	717.7	12.1	77.8	100.0	33.0
2035-08	878,400.00	0.29	3	0.23	292,800.00	6.209	360.00	360.00	0.00	80.00	85.92	683.2	0.0	59.2	100.0	59.2
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7
Minimum: 2023-05-01																
Maximum: 2035-08-01																

Payment Day	Current Principal Balance	% by Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Original Term	Weighted Average Stated Term	Weighted Average Seasoning	Weighted Average Original CLTV	Weighted Average Original Frequency CLTV	Weighted Average Original FICO Score	Percent Full-Alt Doc	Percent Owner Occupied	Percent Fixed Rate	Percent IO
1	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7
Total:	300,334,293.47	100.00	1,278	100.00	235,003.36	6.557	359.22	357.30	1.93	75.73	80.78	714.9	17.0	73.2	100.0	28.7
Minimum: 1																
Maximum: 1																
Weighted Average:																

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