## ' FORM D

# U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

manually executed

FORM D

OMB NUMBER: 3235-0076 Expires: May 31, 2005 Estimated average burden hours per response . . 16.00

OMB APPROVAL



335209

# NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, SECTION 4(6), AND/OR JNIFORM LIMITED OFFERING EXEMPTION

SEC USE ONLY					
Prefix	1	Serial			
DATE RECEIVED					
	i	1			

Name of Offering ( check if this is an amendment and name has changed, and indicate change.)						
CTA CHOICE AUR, a segregated series of CTA Choice Fund LLC, a Dela	aware limited liability company organized in multi	ple series				
Filing Under (Check box(es) that apply): Rule 504 Rule 50	05 Rule 506 Section 4(6)	ULOE PECEIVED				
Type of Filing: New Filing Amendment		3				
A. BASIC I	DENTIFICATION DATA	ALIC O' O DOOF				
Enter the information requested about the issuer						
Name of Issuer ( check if this is an amendment and name has changed, and	indicate change.)	Tox .				
CTA CHOICE AUR, a segregated series of CTA Choice Fund LLC, a Dela	aware limited liability company organized in multi	ple series 198 55				
Address of Executive Offices	(Number and Street, City, State, Zip C					
c/o Kenmar Investment Adviser Corp., 51 Weaver Street, Building One South,	2 <sup>nd</sup> Floor, Greenwich, CT 06831	(Including Area Code) (203) 861-1000				
Address of Principal Business Operations	(Number and Street, City, State, Zip C	, , , , , , , , , , , , , , , , , , , ,				
(if different from Executive Offices)		(Including Area Code)				
		(/_)				
Brief Description of Business		0/				
		Y PROCESSED				
Securities Investment						
Type of Business Organization		AUG U 5 2005				
corporation limited partnership, already fo	ormed  other (please specify):					
business trust limited partnership, to be form	ned Limited Liability Company	HOMSON				
Month Actual or Estimated Date of Incorporation or Organization: [0 4]	Year [0 5] Actual	Estimated				
Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Serv CN for Canada; FN for	vice abbreviation for State: [D][E] r other foreign jurisdiction)					

### **GENERAL INSTRUCTIONS**

#### Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC

Filing Fee: There is no federal filing fee.

#### States

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

2. • Enter the information requested for the following:								
<ul> <li>Each promoter of the issuer, if the issuer has been organized within the past five years;</li> </ul>								
• Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;								
• Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and								
• Each general and managing partner of partnership issuers.								
Check Box(es) that Apply:	Promoter	Beneficial Owner	Executive Officer	Director	Managing Member			
Full Name (Last name first, if i	ndividual)		·					
Kenmar Investment Adviser Co	orp.							
Business or Residence Address	(Number and Street,	City, State, Zip Code)						
51 Weaver Street, Building On	e South, 2nd Floor, Gree	enwich, CT 06831						
Check Box(es) that Apply:	Promoter	Beneficial Owner	Principal	Director	General and/or Managing Partner			
Full Name (Last name first, if i	ndívídual)							
Shewer. Kenneth A.								
Business or Residence Address	(Number and Street,	City, State, Zip Code)						
c/o Kenmar Investment Advise	r Corp., 51 Weaver St	reet, Building One South, 2nd F	loor, Greenwich, CT 06831					
Check Box(es) that Apply:	Promoter	Beneficial Owner	Principal	Director	General and/or Managing Partner			
Full Name (Last name first, if i	ndividual)							
Goodman, Marc S.								
Business or Residence Address	(Number and Street,	City, State, Zip Code)						
c/o Kenmar Investment Advise	r Corp., 51 Weaver Str	eet, Building One South, 2nd Flo	oor, Greenwich, CT 06831					
Check Box(es) that Apply:	Promoter	Beneficial Owner	Principal	Director	General and/or Managing Partner			
Full Name (Last name first, if i	ndividual)							
Goodman, Esther E.								
Business or Residence Address	(Number and Street,	City, State, Zip Code)		<del></del>				
c/o Kenmar Investment Advise	r Corp., 51 Weaver Str	eet, Building One South, 2nd Flo	oor, Greenwich, CT 06831					
Check Box(es) that Apply:	Promoter	Beneficial Owner	Principal	Director	General and/or Managing Partner			
Full Name (Last name first, if i	ndividual)							
Business or Residence Address	(Number and Street,	City, State, Zip Code)						
Check Box(es) that Apply:	Promoter	Beneficial Owner	Principal	_	neral and/or anaging Partner			
Full Name (Last name first, if individual)								
				· · · · · · · · · · · · · · · · · · ·				
Business or Residence Address	(Number and Street,	City, State, Zip Code)			-			
		······································						

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					B. IN	FORM	ATION	ABOUT	OFFER	ING	-			
1.	Has the i	ssuer sold,	or does the	issuer inte	nd to sell, to	o non-accre	dited inves	tors in this	offering?		•••••			Yes No
Answer also in Appendix, Column 2, if filing under ULOE.														
2.	What is	the minimu	ım investme	nt that will	be accepte	d from any	individual	?	***************************************					N/A
_	Yes No 3. Does the offering permit joint ownership of a single unit?													
3.			-	<del>-</del>	_									
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.														
Full Nam			individual)	, ,	<del></del>					<u> </u>				
		<del></del> -				<del></del>						-		
Business	or Residen	ice Address	s (Number a	nd Street,	City, State,	Zip Code)								
Name of	Associated	Broker or	Dealer									<del>-</del>		<u></u>
States in	Which Per	son Listed	Has Solicite	ed or Intend	is to Solicit	Purchasers	-							
(Check '	'All States	" or check [AK]	individual S [AZ]	States)	[CA]	[CO]	[CT]	(DE)	fDC}	[FL]	[GA]	[HI]	[ID]	All States
	[IL] [MT]	[IN] [NE]	[IA] [NV]	[KS] [NH]	[KY] [NJ]	[LA] [NM]	[ME] [NY]	[MD] [NC]	[MA] [ND]	[MI] [OH]	[MN] [OK]	[MS] [OR]	[MO] [PA]	
Eull Nam	[RI]	[sc]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]	
ruii Nami	e (Lasi nai	ne mrst, m	individual)											
Business	or Residen	ce Address	(Number a	nd Street,	City, State,	Zip Code)								
							San Ave			- 0				
Name of .	Associated	Broker or	Dealer											
States in	Which Per	son Listed	Has Solicite	d or Intend	ls to Solicit	Purchasers	<u>.</u>		<del></del>		<del></del>			
(Check '			individual S											All States
	[AL] [IL]	[AK] [IN]	[AZ] [IA]	[AR] [KS]	[CA] [KY]	[CO] [LA]	[CT] [ME]	[DE] [MD]	[DC] [MA]	[FL] [MI]	[GA] [MN]	[HI] [MS]	[ID] [MO]	
	[MT] [RI]	[NE] [SC]	[NV] [SD]	[NH] _[TN]	[NJ] [TX]	[NM] [UT]	[NY] [VT]	[NC] [VA]	[ND] [WA]	[OH] [WV]	[OK] [WI]	[OR] [WY]	[PA] [PR]	
Full Nam	e (Last nar	ne first, if i	individual)						<u> </u>		<del></del>	<del></del>		
Business or Residence Address (Number and Street, City, State, Zip Code)														
Name of Associated Broker or Dealer														
States in Which Person Listed Has Solicited or Intends to Solicit Purchasers														
(Check '	'All States	" or check	individual S	States)										All States
	[AL] [IL]	[AK] [IN]	[AZ] [IA]	[AR] [KS]	[CA] [KY]	[CO] [LA]	[CT] [ME]	[DE] [MD]	[DC] [MA]	[FL] [MI]	[GA] [MN]	[HI] [MS]	[ID] [MO]	
	[MŤ] [RI]	[NE] [SC]	[NV] [SD]	[NH] [TN]	[NJ] [TX]	[NM] [UT]	[NY] [VT]	[NC] [VA]	[ND] [WA]	[OH] [WV]	[OK] [WI]	[OR] [WY]	[PA] [PR]	

TN] [TX] [UT] [VT] [VA] [WA] [WV] [WI] (Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

′ •	C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND US	E OF PROCEED	S	
1.	Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box \(\subseteq\) and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.			
	Type of Security	Aggregate Offering Price	Amount Already Sold	
	Debt	\$	\$	
	Equity	\$	\$	
	☐ Common ☐ Preferred	<b>4</b>		
	Convertible Securities (including warrants)	\$	\$	
	Partnership Interests	\$	\$	
	Limited Liability Company Interests*	\$ <u>200,000,000</u>	\$ <u>4,340,000</u>	
	Total*	\$ <u>200,000,000</u>	\$ <u>4,340,000</u>	
	Answer also in Appendix, Column 3, if filing under ULOE.			
2.	Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."		Aggregate	
		Number Investors	Dollar Amount of Purchases	
	Accredited Investors	2	\$ <u>4,340,000</u>	
	Non-accredited Investors	N/A	\$ N/A	
	Total (for filings under Rule 504 only)		\$	
	Answer also in Appendix, Column 4, if filing under ULOE.			
3.	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.		<b>.</b>	
	Type of offering	Type of Security	Dollar Amount Sold	
	Rule 505	Security	\$	
	Regulation A		\$	
	Rule 504		\$	
	Total		\$ \$	
4.	a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.		Ψ	
	Transfer Agent's Fees		<b>\$</b> 0	
	Printing and Engraving Costs		\$ 0	
	Legal Fees		\$ 10,333	
	Accounting Fees	<u> </u>	\$ 0	
	Engineering Fees		\$ <u>0</u>	
	Sales Commissions (specify finders' fees separately)		\$ 0	
	Other Expenses (identify) Miscellaneous (blue, sky fees, duplicating, courier, etc.)		\$ 3,000	
	Total			
	10.01	△	\$ <u>13,333</u>	

<sup>\*</sup> This is a continuous offering. Therefore, the aggregate offering price could be greater than or less than this amount.

	C. OFFERING PRICE, NUMBE	R OF INVESTORS, EXPENSES AND USE O	F PROCEEDS	
5.	is the "adjusted gross proceeds to the issuer.". Indicate below the amount of the adjusted grobe used for each of the purposes shown. If the an estimate and check the box to the left of the	ponse to Part C - Question 4.a. This difference ss proceeds to the issuer used or proposed to amount for any purpose is not known, furnish		*\$ <u>199,986,667</u>
	N. C doore.		Payments to Officers, Directors, & Affiliates	Payments To Others
	Salaries and fees		□ \$	□ \$
	Purchase of real estate		□ \$	□ \$
	Purchase, rental or leasing and installation of	machinery and equipment	□ \$	□ \$
	Construction or leasing of plant buildings and	facilities	□ \$	□ \$
	Repayment of indebtedness  Working capital  Other (specify): to be used as described in Issu	securities of another issuer pursuant to a	□ \$ □ \$ □ \$ □ \$	□ \$ □ \$ □ \$ □ \$
			□ \$ □ \$ ⊠ \$ <u>1</u> 9	∑ \$199,986,667 ∑ \$199,986,667 99,986,667
		D. FEDERAL SIGNATURE		
followi	ng signature constitutes an undertaking by the	y the undersigned duly authorized person. If the issuer to furnish to the U.S. Securities and Euer to any non-accredited investor pursuant to pa	Exchange Commi	ssion, upon written
CTA ĈI LLC, a l multiple		Signatura	Date   71	28/05
Name of	Signer (Print or Type)	Title of Signer (Print or Type)		
Esther	E. Goodman	Principal of Kenmar Investment Adviser Corn	Managing Mem	her

\* See asterisked comment on p.4.