

**FORM SE**  
**FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS**  
**BY ELECTRONIC FILERS**

Structured Asset Mortgage Investments II Inc.  
Exact Name of Registrant as Specified in Charter  
Form 8-K, July 29, 2005, Series 2005-1

0001243106  
Registrant CIK Number  
333-120916

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Name of Person Filing the Document  
(If Other than the Registrant)



05062429

✓ PROCESSED  
AUG 03 2005  
THOMSON  
FINANCIAL

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STRUCTURED ASSET MORTGAGE  
INVESTMENT II INC.

By:  \_\_\_\_\_

Name: Baron Silverstein

Title: Vice President

Dated: July 21, 2005

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

**EXHIBIT INDEX**

<b>Exhibit No.</b>	<b>Description</b>	<b>Format</b>
99.1	Collateral Term Sheets	P*

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\* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

BSARM 2005-7																	
GROUPS	Balance	GWAC	NWAC	Min GWAC	Max GWAC	Avg Balance	Orig Term	Age	Rem Term	LTV	FICO	Gross Margin	WA Roll	Initial Rate Cap	Periodic Rate Cap	Maximum Rate	Net Margin
G01	54.16	5.481	5.226	4.125	6.875	522,329.77	360	2	358	72.40	739	2.251	58	4.961	2.000	10.486	1.996
G02	45.84	5.676	5.414	4.500	6.875	491,469.31	360	2	358	73.12	745	2.253	82	5.000	2.000	10.773	1.991
<b>TOTAL</b>	<b>100.00</b>	<b>5.571</b>	<b>5.312</b>	<b>4.125</b>	<b>6.875</b>	<b>507,715.82</b>	<b>360</b>	<b>2</b>	<b>358</b>	<b>72.73</b>	<b>742</b>	<b>2.252</b>	<b>69</b>	<b>4.979</b>	<b>2.000</b>	<b>10.617</b>	<b>1.994</b>

Current Balance			
CURRENT BALANCE	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
- 50,000.99	0.01	0.00	0.01
50,001.00 - 100,000.99	0.13	0.17	0.15
100,001.00 - 150,000.99	0.73	0.41	0.59
150,001.00 - 200,000.99	1.51	1.67	1.51
200,001.00 - 250,000.00	1.38	1.43	1.41
250,000.01 - 300,000.00	1.22	2.99	2.05
300,000.01 - 350,000.00	0.91	1.53	1.20
350,000.01 - 400,000.00	14.62	11.98	13.44
400,000.01 - 450,000.00	11.40	12.65	11.95
450,000.01 - 500,000.00	9.65	11.30	10.44
500,000.01 - 550,000.00	8.17	11.12	9.55
550,000.01 - 600,000.00	7.51	9.52	8.46
600,000.01 - 650,000.00	7.65	9.15	8.37
650,000.01 - 700,000.00	4.61	4.17	4.42
700,000.01 - 750,000.00	4.08	4.23	4.16
750,000.01 - 800,000.00	2.63	2.55	2.60
800,000.01 - 850,000.00	1.79	1.20	1.52
850,000.01 - 900,000.00	0.82	2.30	1.48
900,000.01 - 950,000.00	1.72	1.37	1.56
950,000.01 - 1,000,000.00	6.69	5.43	5.97
1,000,000.01 - 1,500,000.00	10.64	2.84	7.09
1,500,000.01 - 2,000,000.00	2.13	1.14	1.68
2,000,000.01 - 2,500,000.00	0.00	0.83	0.38
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Current Gross Coupon			
CURRENT GROSS COUPON	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
4.000 - 4.249	0.29	0.00	0.16
4.250 - 4.499	0.59	0.00	0.32
4.500 - 4.749	2.47	0.04	1.36
4.750 - 4.999	5.50	0.62	3.27
5.000 - 5.249	10.12	3.45	7.07
5.250 - 5.499	26.15	13.69	20.42

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Current Gross Coupon			
CURRENT GROSS COUPON	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
5.500 - 5.749	25.51	33.47	29.11
5.750 - 5.999	19.35	35.42	26.73
6.000 - 6.249	6.37	9.58	7.87
6.250 - 6.499	2.63	2.78	2.71
6.500 - 6.749	0.73	0.85	0.79
6.750 - 6.999	0.29	0.10	0.20
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Current Net Coupon			
CURRENT NET COUPON	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
3.750 - 3.999	0.29	0.00	0.16
4.000 - 4.249	0.59	0.04	0.34
4.250 - 4.499	2.47	0.15	1.41
4.500 - 4.749	5.66	0.47	3.29
4.750 - 4.999	10.18	3.52	7.13
5.000 - 5.249	26.85	14.84	21.33
5.250 - 5.499	24.99	33.79	28.98
5.500 - 5.749	19.17	34.86	26.38
5.750 - 5.999	6.46	9.00	7.65
6.000 - 6.249	2.31	2.38	2.35
6.250 - 6.499	0.73	0.88	0.80
6.500 - 6.749	0.29	0.07	0.19
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Original Loan to Value			
LOAN TO VALUE	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
15.01 - 20.00	0.31	0.18	0.25
25.01 - 30.00	0.35	0.58	0.46
30.01 - 35.00	0.33	0.47	0.39
35.01 - 40.00	1.12	1.17	1.15
40.01 - 45.00	0.44	1.43	0.90
45.01 - 50.00	3.48	1.64	2.64
50.01 - 55.00	2.48	2.18	2.35
55.01 - 60.00	5.47	4.44	4.97
60.01 - 65.00	4.75	6.15	5.40
65.01 - 70.00	13.85	8.53	11.45

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# BSARM 2005-7

July 26, 2005  
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Page 3 of 9

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Original Loan to Value			
LOAN TO VALUE	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
70.01 - 75.00	13.30	13.09	13.25
75.01 - 80.00	54.12	60.14	56.79
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Credit Score			
FICO SCORE	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
640 - 659	0.69	0.00	0.37
660 - 679	4.24	4.17	4.22
680 - 699	8.10	5.47	6.91
700 - 719	18.73	16.32	17.68
720 - 739	18.33	14.81	16.77
740 - 759	17.95	21.32	19.56
760 - 779	16.80	18.69	17.56
780 - 799	12.21	14.83	13.44
800 - 819	2.95	4.38	3.49
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Original Term			
STATED ORIGINAL TERM	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
360 - 360	100.00	100.00	100.00
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Remaining Term			
STATED REM TERM	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
301 - 360	100.00	100.00	100.00
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

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STATE	State		
	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
AL	0.29	0.37	0.33
AR	0.00	0.20	0.09
AZ	2.34	2.45	2.40
CA	52.29	42.44	47.80
CO	1.84	1.42	1.66
CT	0.20	0.76	0.46
DC	0.33	0.93	0.61
DE	0.04	0.49	0.25
FL	6.45	8.73	7.52
GA	0.98	2.08	1.49
HI	1.21	0.94	1.09
IA	0.00	0.15	0.07
ID	0.37	0.79	0.57
IL	2.24	3.09	2.64
IN	0.14	0.21	0.17
KY	0.05	0.22	0.13
LA	0.19	0.00	0.10
MA	1.96	3.44	2.64
MD	3.69	3.32	3.54
MI	0.57	0.52	0.55
MN	0.23	0.37	0.29
MO	0.12	0.23	0.17
NC	2.87	0.52	1.80
NH	0.16	0.74	0.43
NJ	2.29	3.80	2.99
NM	0.00	0.20	0.09
NV	4.09	4.08	3.93
NY	1.65	2.84	2.20
OH	1.31	1.03	1.18
OK	0.15	0.00	0.08
OR	0.53	1.27	0.87
PA	0.96	0.57	0.78
RI	0.00	0.51	0.24
SC	0.94	0.80	0.88
TN	0.26	0.32	0.29
TX	1.07	1.27	1.17
UT	0.14	0.83	0.46
VA	5.93	5.37	5.70
VT	0.17	0.00	0.09
WA	1.24	2.45	1.75
WI	0.42	0.00	0.23
WV	0.28	0.00	0.15
WY	0.00	0.25	0.11

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State			
STATE	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
TOTAL	100.00	100.00	100.00

Loan Purpose			
LOAN PURP	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
Cash Out Refinance	21.38	16.95	19.42
Purchase	66.94	68.39	67.49
Rate/Term Refinance	11.68	14.66	13.10
TOTAL	100.00	100.00	100.00

Occupancy			
OCCTYPE	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
Investor	6.07	5.76	5.94
Owner Occupied	86.72	91.60	88.93
Second Home	7.21	2.64	5.13
TOTAL	100.00	100.00	100.00

Property Type			
PROPTYPE	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
2-4 Family	0.71	0.63	0.67
Condominium	13.98	11.61	12.93
PUD	27.01	31.76	29.05
Single Family	58.29	56.00	57.34
TOTAL	100.00	100.00	100.00

Documentation Code			
DOCTYPE	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
Full/Alternative	36.73	37.78	37.21
Preferred	0.00	0.36	0.16
Stated Income	61.03	60.30	60.70

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Documentation Code			
DOCTYPE	Pet of overall GROUP1	Pet of overall GROUP2	Pet of overall CURRENT BALANCE
Stated/Stated	0.87	1.11	0.98
Streamline	1.37	0.45	0.95
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Interest Only			
IO FLAG	Pet of overall GROUP1	Pet of overall GROUP2	Pet of overall CURRENT BALANCE
N	15.85	16.09	15.98
0.000	15.85	16.09	15.98
Y	84.15	83.91	84.02
120.00	0.13	4.56	2.17
60.000	84.02	0.00	45.50
84.000	0.00	79.34	36.34
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Index Type			
INDEX	Pet of overall GROUP1	Pet of overall GROUP2	Pet of overall CURRENT BALANCE
1 YR CMT	0.00	0.15	0.07
1 YR Libor	99.87	95.29	97.76
6 Mo Libor	0.13	4.56	2.17
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Months to Roll			
ROLL	Pet of overall GROUP1	Pet of overall GROUP2	Pet of overall CURRENT BALANCE
51 - 53	0.10	0.00	0.06
54 - 56	15.42	0.00	8.28
57 - 59	77.18	0.00	41.86
60 - 62	7.30	0.00	3.96
72 - 74	0.00	0.11	0.05
75 - 77	0.00	0.28	0.13
78 - 80	0.00	1.99	0.91
81 - 83	0.00	94.84	43.47
84 - 86	0.00	2.78	1.28

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Months to Roll			
ROLL	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
TOTAL	100.00	100.00	100.00

Gross Margin			
MARGIN	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
2.250 - 2.499	99.74	99.47	99.62
2.750 - 2.999	0.26	0.31	0.29
3.000 - 3.249	0.00	0.21	0.10
TOTAL	100.00	100.00	100.00

Max Rate			
MAX RATE	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
9.000 - 9.499	0.89	0.00	0.48
9.500 - 9.999	7.97	0.66	4.63
10.000 - 10.499	36.26	17.14	27.49
10.500 - 10.999	44.73	64.89	53.93
11.000 - 11.499	8.85	11.86	10.26
11.500 - 11.999	1.02	1.27	1.14
12.000 - 12.499	0.15	0.00	0.08
13.000 - 13.499	0.13	4.17	1.99
TOTAL	100.00	100.00	100.00

Prepay			
PREPAY PPY TERM	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
No_PP	97.30	95.59	96.51
0.000	97.30	95.59	96.51
Prepay	2.70	4.41	3.49
12.000	1.65	3.31	2.42
36.000	0.85	0.96	0.90
60.000	0.20	0.14	0.17
TOTAL	100.00	100.00	100.00

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Originators			
ORIGINATOR	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
BANKOFAMERICA	37.19	3.03	21.48
COUNTRYWIDE	41.60	71.23	55.09
HOMEBANC	0.13	4.56	2.17
HUNTINGTONMORTGAGE	2.16	0.68	1.48
NATIONALCITY	16.99	16.36	16.83
PHHMORTGAGE	1.94	4.14	2.95
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Servicers			
SERVICER NAME	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
BANKOFAMERICA	37.19	3.03	21.48
COUNTRYWIDE	41.60	71.23	55.09
EMCMORTGAGE	2.16	0.68	1.48
HOMEBANC	0.13	4.56	2.17
NATIONALCITY	16.99	16.36	16.83
PHHMORTGAGE	1.94	4.14	2.95
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Index and Caps			
INDEX	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
INIT RATE CAP			
1 YR CMT	0.00	0.15	0.07
5.000	0.00	0.15	0.07
1 YR Libor	99.87	95.29	97.76
2.000	1.28	0.00	0.69
5.000	98.59	95.29	97.06
6 Mo Libor	0.13	4.56	2.17
0.000	0.13	4.56	2.17
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Caps			
PER RATE CAP	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
0.000	0.13	4.56	2.17

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of

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Caps			
PER RATE CAP	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall CURRENT BALANCE
2.000	99.87	95.44	97.83
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

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