

**FORM SE  
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS  
BY ELECTRONIC FILERS**

Bear Stearns Asset Backed Securities I LLC  
Exact Name of Registrant as Specified in Charter

0001283557  
Registrant CIK Number

Form 8-K, July 18, 2005, Series 2005-FR1

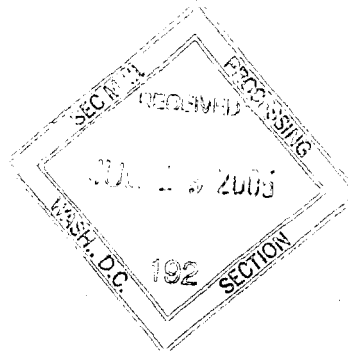
333-125422

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Name of Person Filing the Document  
(If Other than the Registrant)



05061891



PROCESSED


JUL 21 2005

THOMSON  
FINANCIAL

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

BEAR STEARNS ASSET BACKED SECURITIES  
I LLC

By:



\_\_\_\_\_  
Name: Baron Silverstein

Title: Vice President

Dated: July 18, 2005

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS  
BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

**EXHIBIT INDEX**

| <u>Exhibit No.</u> | <u>Description</u>     | <u>Format</u> |
|--------------------|------------------------|---------------|
| 99.1               | Collateral Term Sheets | P*            |

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\* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

**BSABS 2005-FR1 {INTEREST ONLY}**

**Collateral Grouped by Product Type**

| PRODUCT          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wtd Avg STATED ORIGINAL TERM | Wtd Avg STATED REM TERM | Wtd Avg AGE | Wtd Avg FICO SCORE | Wtd Avg BACK RATIO | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg MARGIN | Wtd Avg INIT RATE CAP | Wtd Avg PER RATE CAP | Wtd Avg GROSS LIFE CAP | Wtd Avg ROLL |
|------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| LIBOR 2/6 ARM IO | 884        | 249,769,830.69        | 92.74                          | 6.33538                      | 5.83188                    | 282,558.24           | 360                          | 359                     | 1           | 643                | 41.95              | 81.38                 | 82.73             | 6.01022        | 3.00000               | 1.50000              | 7.00000                | 23           |
| LIBOR 3/6 ARM IO | 66         | 19,545,318.18         | 7.26                           | 6.22155                      | 5.71805                    | 296,150.74           | 360                          | 359                     | 1           | 654                | 42.69              | 81.34                 | 81.34             | 5.95215        | 3.00000               | 1.50000              | 7.00000                | 35           |
| <b>TOTAL</b>     | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  | <b>6.32712</b>               | <b>5.82362</b>             | <b>283,502.56</b>    | <b>360</b>                   | <b>359</b>              | <b>1</b>    | <b>644</b>         | <b>42.00</b>       | <b>81.38</b>          | <b>82.63</b>      | <b>6.00600</b> | <b>3.00000</b>        | <b>1.50000</b>       | <b>7.00000</b>         | <b>24</b>    |

**Collateral Grouped by Current Balance**

| CURRENT BALANCE         | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
|-------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|
| 50,000.00 - 99,999.99   | 21         | 1,846,364.19          | 0.69                           | 6.9027                       | 6.3992                     | 359                     | 1           | 87,931.63           | 81.08                 | 81.08             | 627                |
| 100,000.00 - 149,999.99 | 168        | 20,725,671.65         | 7.70                           | 6.7264                       | 6.2229                     | 359                     | 1           | 123,367.09          | 80.71                 | 80.90             | 624                |
| 150,000.00 - 199,999.99 | 179        | 31,075,810.08         | 11.54                          | 6.5743                       | 6.0708                     | 359                     | 1           | 173,607.88          | 81.95                 | 82.00             | 634                |
| 200,000.00 - 249,999.99 | 133        | 29,471,448.20         | 10.94                          | 6.3593                       | 5.8558                     | 359                     | 1           | 221,589.84          | 81.99                 | 82.03             | 638                |
| 250,000.00 - 299,999.99 | 77         | 21,066,094.16         | 7.82                           | 6.3611                       | 5.8576                     | 359                     | 1           | 273,585.64          | 81.60                 | 81.74             | 634                |
| 300,000.00 - 349,999.99 | 101        | 32,649,454.67         | 12.12                          | 6.1971                       | 5.6936                     | 359                     | 1           | 323,261.93          | 81.53                 | 81.64             | 646                |
| 350,000.00 - 399,999.99 | 72         | 26,825,734.00         | 9.96                           | 6.1409                       | 5.6374                     | 359                     | 1           | 372,579.64          | 81.86                 | 81.86             | 650                |
| 400,000.00 - 449,999.99 | 53         | 22,293,201.85         | 8.28                           | 6.1414                       | 5.6379                     | 359                     | 1           | 420,626.45          | 80.96                 | 81.15             | 648                |
| 450,000.00 - 499,999.99 | 48         | 22,872,655.01         | 8.49                           | 6.1246                       | 5.6211                     | 359                     | 1           | 476,513.65          | 80.80                 | 80.80             | 654                |
| 500,000.00 - 549,999.99 | 32         | 16,748,064.17         | 6.22                           | 6.2471                       | 5.7436                     | 359                     | 1           | 523,377.01          | 80.92                 | 80.92             | 656                |
| 550,000.00 - 599,999.99 | 17         | 9,738,872.35          | 3.62                           | 6.2170                       | 5.7135                     | 359                     | 1           | 572,874.84          | 79.20                 | 79.20             | 642                |
| 600,000.00 - 649,999.99 | 16         | 9,985,195.33          | 3.71                           | 6.4529                       | 5.9494                     | 359                     | 1           | 624,074.71          | 81.76                 | 91.66             | 657                |
| 650,000.00 - 699,999.99 | 16         | 10,826,524.01         | 4.02                           | 6.4477                       | 5.9442                     | 359                     | 1           | 676,657.75          | 82.18                 | 94.41             | 663                |
| 700,000.00 - 749,999.99 | 10         | 7,214,011.00          | 2.68                           | 6.4087                       | 5.9052                     | 359                     | 1           | 721,401.10          | 81.22                 | 91.22             | 630                |
| 750,000.00 - 799,999.99 | 3          | 2,297,000.00          | 0.85                           | 6.6639                       | 6.1604                     | 359                     | 1           | 765,666.67          | 84.18                 | 84.18             | 623                |
| 800,000.00 - 849,999.99 | 2          | 1,679,848.20          | 0.62                           | 5.9511                       | 5.4476                     | 359                     | 1           | 839,924.10          | 81.88                 | 81.88             | 717                |
| 850,000.00 - 899,999.99 | 1          | 999,000.00            | 0.37                           | 5.9500                       | 5.4465                     | 359                     | 1           | 999,000.00          | 72.39                 | 86.88             | 672                |
| 900,000.00 - 949,999.99 | 1          | 1,000,000.00          | 0.37                           | 5.1500                       | 4.6465                     | 359                     | 1           | 1,000,000.00        | 80.00                 | 80.00             | 666                |
| <b>TOTAL</b>            | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  | <b>6.3271</b>                | <b>5.8236</b>              | <b>359</b>              | <b>1</b>    | <b>283,489.63</b>   | <b>81.38</b>          | <b>81.63</b>      | <b>644</b>         |

**Collateral Grouped by Current Gross Coupon**

| CURRENT GROSS COUPON | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
|----------------------|-------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| 4.750 - 4.999        | 4     | 1,525,080             | 0.57                           | 4.9900                       | 4.4865                     | 359                     | 1           | 4.9900                   | 4.9900                   | 381,270             | 73.03                 | 81.15             | 654                |
| 5.000 - 5.249        | 22    | 7,650,368             | 2.84                           | 5.1558                       | 4.6523                     | 359                     | 1           | 5.0500                   | 5.2000                   | 347,744             | 80.07                 | 80.07             | 664                |
| 5.250 - 5.499        | 38    | 12,414,709            | 4.61                           | 5.3812                       | 4.8777                     | 359                     | 1           | 5.2500                   | 5.4900                   | 326,703             | 79.49                 | 80.46             | 675                |
| 5.500 - 5.749        | 63    | 19,428,072            | 7.21                           | 5.6096                       | 5.0971                     | 359                     | 1           | 5.5000                   | 5.7400                   | 308,382             | 79.12                 | 79.85             | 670                |
| 5.750 - 5.999        | 157   | 50,307,560            | 18.68                          | 5.8971                       | 5.3936                     | 359                     | 1           | 5.7500                   | 5.9900                   | 320,431             | 79.96                 | 80.25             | 651                |
| 6.000 - 6.249        | 106   | 31,709,300            | 11.77                          | 6.1187                       | 5.6152                     | 359                     | 1           | 6.0000                   | 6.2000                   | 299,144             | 80.18                 | 81.95             | 650                |
| 6.250 - 6.499        | 138   | 40,222,505            | 14.94                          | 6.3338                       | 5.8303                     | 359                     | 1           | 6.2500                   | 6.4900                   | 291,467             | 81.33                 | 82.99             | 633                |
| 6.500 - 6.749        | 136   | 39,579,674            | 14.70                          | 6.5809                       | 6.0774                     | 359                     | 1           | 6.5000                   | 6.7400                   | 291,027             | 82.11                 | 83.68             | 637                |
| 6.750 - 6.999        | 134   | 35,661,574            | 13.24                          | 6.8665                       | 6.3630                     | 359                     | 1           | 6.7500                   | 6.9900                   | 266,131             | 81.85                 | 83.77             | 635                |
| 7.000 - 7.249        | 48    | 9,577,125             | 3.56                           | 7.1080                       | 6.6045                     | 359                     | 1           | 7.0000                   | 7.2400                   | 199,523             | 84.22                 | 85.53             | 629                |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an underwriting by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities or their affiliates.

**BSABS 2005-FR1 {INTEREST ONLY}**

| Collateral Grouped by Current Gross Coupon |            |                       |                                |                              |                            |                         |             |                          |                          |                     |                       |                   |                    |
|--|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| CURRENT GROSS COUPON                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 7.250 - 7.499                              | 41         | 8,796,507             | 3.27                           | 7.3286                       | 6.8251                     | 359                     | 1           | 7.2500                   | 7.4900                   | 214,549             | 83.59                 | 83.59             | 621                |
| 7.500 - 7.749                              | 25         | 4,823,187             | 1.79                           | 7.5878                       | 7.0843                     | 359                     | 1           | 7.5000                   | 7.7400                   | 192,927             | 88.12                 | 88.66             | 624                |
| 7.750 - 7.999                              | 22         | 5,258,118             | 1.95                           | 7.8549                       | 7.3514                     | 359                     | 1           | 7.7500                   | 7.9900                   | 239,005             | 89.76                 | 92.05             | 622                |
| 8.000 - 8.249                              | 4          | 497,420               | 0.18                           | 8.1410                       | 7.6375                     | 359                     | 1           | 8.0500                   | 8.2000                   | 124,355             | 91.16                 | 93.60             | 611                |
| 8.250 - 8.499                              | 4          | 667,050               | 0.25                           | 8.3900                       | 7.8865                     | 359                     | 1           | 8.3000                   | 8.4500                   | 166,763             | 95.58                 | 95.58             | 621                |
| 8.500 - 8.749                              | 5          | 660,900               | 0.25                           | 8.6523                       | 8.1488                     | 359                     | 1           | 8.5500                   | 8.7000                   | 132,180             | 100.00                | 100.00            | 616                |
| 8.750 - 8.999                              | 3          | 535,900               | 0.20                           | 8.8173                       | 8.3138                     | 359                     | 1           | 8.7500                   | 8.8500                   | 178,633             | 94.33                 | 94.33             | 600                |
| <b>TOTAL</b>                               | <b>950</b> | <b>269,315,149</b>    | <b>100.00</b>                  | <b>6.3271</b>                | <b>5.8236</b>              | <b>359</b>              | <b>1</b>    | <b>4.9900</b>            | <b>8.8500</b>            | <b>283,490</b>      | <b>81.38</b>          | <b>82.63</b>      | <b>644</b>         |

| Collateral Grouped by Original Loan-to-Value Ratio |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|--|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| LOAN TO VALUE                                      | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 0.01 - 50.00                                       | 3          | 735,990.37            | 0.27                           | 6.42058                      | 5.91708                    | 359                     | 1           | 245,330.12          | 45.70                 | 45.70             | 607                |  |
| 50.01 - 55.00                                      | 4          | 796,140.00            | 0.30                           | 6.06097                      | 5.55747                    | 359                     | 1           | 199,035.00          | 53.49                 | 53.49             | 646                |  |
| 55.01 - 60.00                                      | 3          | 862,000.00            | 0.32                           | 6.45974                      | 5.95624                    | 358                     | 2           | 287,333.33          | 57.11                 | 57.11             | 594                |  |
| 60.01 - 65.00                                      | 2          | 772,597.97            | 0.29                           | 5.48652                      | 4.98302                    | 359                     | 1           | 386,298.99          | 64.42                 | 64.42             | 642                |  |
| 65.01 - 70.00                                      | 11         | 3,533,177.02          | 1.31                           | 6.05683                      | 5.53333                    | 358                     | 2           | 321,197.91          | 68.48                 | 68.48             | 623                |  |
| 70.01 - 75.00                                      | 16         | 6,141,650.00          | 2.28                           | 6.14114                      | 5.63764                    | 359                     | 1           | 383,833.13          | 73.70                 | 76.05             | 661                |  |
| 75.01 - 80.00                                      | 729        | 203,732,140.04        | 75.65                          | 6.22761                      | 5.72411                    | 359                     | 1           | 279,467.96          | 79.95                 | 81.44             | 647                |  |
| 80.01 - 85.00                                      | 39         | 12,231,389.07         | 4.54                           | 6.32352                      | 5.82002                    | 359                     | 1           | 313,625.36          | 84.33                 | 84.33             | 636                |  |
| 85.01 - 90.00                                      | 94         | 27,881,627.77         | 10.35                          | 6.69738                      | 6.19388                    | 359                     | 1           | 296,613.06          | 89.79                 | 90.41             | 623                |  |
| 90.01 - 95.00                                      | 24         | 6,706,436.63          | 2.49                           | 7.06704                      | 6.56354                    | 359                     | 1           | 279,434.86          | 94.53                 | 94.53             | 642                |  |
| 95.01 - 100.00                                     | 25         | 5,922,000.00          | 2.20                           | 7.64531                      | 7.14181                    | 359                     | 1           | 236,880.00          | 99.51                 | 99.51             | 657                |  |
| <b>TOTAL</b>                                       | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  | <b>6.32712</b>               | <b>5.82362</b>             | <b>359</b>              | <b>1</b>    | <b>283,489.63</b>   | <b>81.38</b>          | <b>82.63</b>      | <b>644</b>         |  |

| Collateral Grouped by Original Combined Loan-to-Value Ratio |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|---|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| COMBO LTV   | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 0.00 - 50.00  | 3          | 735,990.37            | 0.27                           | 6.42058                      | 5.91708                    | 359                     | 1           | 245,330.12          | 45.70                 | 45.70             | 607                |  |
| 50.01 - 55.00   | 4          | 796,140.00            | 0.30                           | 6.06097                      | 5.55747                    | 359                     | 1           | 199,035.00          | 53.49                 | 53.49             | 646                |  |
| 55.01 - 60.00   | 3          | 862,000.00            | 0.32                           | 6.45974                      | 5.95624                    | 358                     | 2           | 287,333.33          | 57.11                 | 57.11             | 594                |  |
| 60.01 - 65.00   | 2          | 772,597.97            | 0.29                           | 5.48652                      | 4.98302                    | 359                     | 1           | 386,298.99          | 64.42                 | 64.42             | 642                |  |
| 65.01 - 70.00   | 11         | 3,533,177.02          | 1.31                           | 6.05683                      | 5.53333                    | 358                     | 2           | 321,197.91          | 68.48                 | 68.48             | 623                |  |
| 70.01 - 75.00   | 15         | 5,142,650.00          | 1.91                           | 6.17827                      | 5.67477                    | 359                     | 1           | 342,843.33          | 73.95                 | 73.95             | 659                |  |
| 75.01 - 80.00   | 706        | 188,383,847.70        | 69.95                          | 6.21506                      | 5.71156                    | 359                     | 1           | 266,832.65          | 79.95                 | 79.95             | 646                |  |
| 80.01 - 85.00   | 39         | 12,231,389.07         | 4.54                           | 6.32352                      | 5.82002                    | 359                     | 1           | 313,625.36          | 84.33                 | 84.33             | 636                |  |
| 85.01 - 90.00   | 87         | 27,023,245.89         | 10.03                          | 6.59600                      | 6.09250                    | 359                     | 1           | 310,612.02          | 89.14                 | 89.67             | 628                |  |
| 90.01 - 95.00   | 26         | 7,652,936.63          | 2.84                           | 7.03249                      | 6.52899                    | 359                     | 1           | 294,343.72          | 93.05                 | 94.58             | 643                |  |
| 95.01 - 100.00  | 54         | 22,181,174.22         | 8.24                           | 6.81802                      | 6.31452                    | 359                     | 1           | 410,762.49          | 85.94                 | 99.86             | 651                |  |
| <b>TOTAL</b>  | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  | <b>6.32712</b>               | <b>5.82362</b>             | <b>359</b>              | <b>1</b>    | <b>283,489.63</b>   | <b>81.38</b>          | <b>82.63</b>      | <b>644</b>         |  |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities as their affiliates.

**BSABS 2005-FR1 {INTEREST ONLY}**

| Collateral Grouped by Fico Score |            |                       |                                |                     |                              |                       |                   |                    |
|----------------------------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| FICO SCORE                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 560 - 579                        | 4          | 1,372,803.18          | 0.51                           | 343,200.80          | 6.50504                      | 71.25                 | 71.25             | 574                |
| 580 - 599                        | 198        | 46,868,612.66         | 17.40                          | 236,710.16          | 6.68540                      | 81.33                 | 82.49             | 589                |
| 600 - 619                        | 176        | 42,597,532.01         | 15.82                          | 242,031.43          | 6.49026                      | 82.28                 | 83.01             | 609                |
| 620 - 639                        | 138        | 38,374,343.94         | 14.25                          | 278,074.96          | 6.20013                      | 82.20                 | 82.88             | 629                |
| 640 - 659                        | 171        | 53,923,335.00         | 20.02                          | 315,341.14          | 6.31537                      | 81.15                 | 82.40             | 650                |
| 660 - 679                        | 112        | 37,404,192.98         | 13.89                          | 333,966.01          | 6.15641                      | 80.66                 | 82.12             | 669                |
| 680 - 699                        | 68         | 21,228,748.73         | 7.88                           | 312,187.48          | 6.15923                      | 80.61                 | 82.97             | 688                |
| 700 - 719                        | 31         | 9,806,718.38          | 3.64                           | 316,345.75          | 6.04110                      | 83.08                 | 85.73             | 709                |
| 720 - 739                        | 25         | 8,948,357.99          | 3.32                           | 357,934.32          | 6.00374                      | 80.81                 | 83.58             | 731                |
| 740 - 759                        | 12         | 3,601,284.00          | 1.34                           | 306,107.00          | 6.02827                      | 78.28                 | 78.28             | 749                |
| 760 - 779                        | 8          | 2,939,000.00          | 1.09                           | 367,375.00          | 5.97424                      | 82.82                 | 82.82             | 767                |
| 780 - 799                        | 6          | 1,930,220.00          | 0.72                           | 321,703.33          | 6.09214                      | 80.73                 | 80.73             | 789                |
| 800 - 819                        | 1          | 320,000.00            | 0.12                           | 320,000.00          | 5.50000                      | 80.00                 | 80.00             | 808                |
| <b>TOTAL</b>                     | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  | <b>283,489.63</b>   | <b>6.32712</b>               | <b>81.38</b>          | <b>82.63</b>      | <b>644</b>         |

| Collateral Grouped by Property Type |            |                       |                                |
|-------------------------------------|------------|-----------------------|--------------------------------|
| PROPTYPE                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| 2-4 Family                          | 42         | 15,613,271.62         | 5.80                           |
| Condominium                         | 71         | 15,796,997.52         | 5.87                           |
| PUD                                 | 80         | 23,611,952.25         | 8.77                           |
| Single Family                       | 757        | 214,292,927.48        | 79.57                          |
| <b>TOTAL</b>                        | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  |

| Collateral Grouped by Occupancy Type |            |                       |                                |
|--------------------------------------|------------|-----------------------|--------------------------------|
| OCCTYPE                              | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Investor                             | 1          | 472,000.00            | 0.18                           |
| Owner Occupied                       | 949        | 268,843,148.87        | 99.82                          |
| <b>TOTAL</b>                         | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  |

| Collateral Grouped by Documentation Type |            |                       |                                |
|--|------------|-----------------------|--------------------------------|
| DOCTYPE                                  | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Full/Alternative                         | 847        | 225,841,033.41        | 83.86                          |
| Stated Income                            | 103        | 43,474,115.46         | 16.14                          |
| <b>TOTAL</b>                             | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  |

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| Collateral Grouped by Back Ratio (DTI) |            |                       |                                |                     |                              |                       |                   |                    |
|--|------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| BACK RATIO                             | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg BACK RATIO |
| 5.01 - 10.00                           | 2          | 759,717.00            | 0.28                           | 379,858.50          | 7.35354                      | 90.24                 | 90.24             | 8.13               |
| 10.01 - 15.00                          | 3          | 1,083,916.00          | 0.40                           | 361,305.33          | 6.18544                      | 80.00                 | 80.00             | 12.39              |
| 15.01 - 20.00                          | 7          | 2,051,672.82          | 0.76                           | 293,096.12          | 6.48095                      | 83.67                 | 83.67             | 17.82              |
| 20.01 - 25.00                          | 21         | 6,848,864.08          | 2.54                           | 326,136.38          | 5.93678                      | 80.23                 | 80.23             | 22.50              |
| 25.01 - 30.00                          | 46         | 13,227,205.57         | 4.91                           | 287,547.95          | 6.38530                      | 80.77                 | 80.77             | 27.79              |
| 30.01 - 35.00                          | 79         | 23,542,602.59         | 8.74                           | 298,007.63          | 6.42457                      | 82.23                 | 83.49             | 32.65              |
| 35.01 - 40.00                          | 136        | 38,855,963.01         | 14.43                          | 285,705.61          | 6.32430                      | 80.83                 | 81.51             | 37.89              |
| 40.01 - 45.00                          | 215        | 63,163,528.74         | 23.45                          | 293,783.85          | 6.30103                      | 81.38                 | 83.25             | 42.84              |
| 45.01 - 50.00                          | 377        | 103,335,516.17        | 38.37                          | 274,099.51          | 6.34202                      | 81.36                 | 82.78             | 47.72              |
| 50.01 - 55.00                          | 64         | 16,446,162.89         | 6.11                           | 256,971.30          | 6.25931                      | 82.01                 | 82.84             | 52.03              |
| <b>TOTAL</b>                           | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  | <b>283,489.63</b>   | <b>6.32712</b>               | <b>81.38</b>          | <b>82.63</b>      | <b>42.00</b>       |

| Collateral Grouped by Loan Purpose |            |                       |                                |
|------------------------------------|------------|-----------------------|--------------------------------|
| LOAN PURP                          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Cash Out Refinance                 | 325        | 96,323,978.09         | 35.77                          |
| Purchase                           | 613        | 169,549,722.41        | 62.96                          |
| Rate/Term Refinance                | 12         | 3,441,448.37          | 1.28                           |
| <b>TOTAL</b>                       | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  |

| Collateral Grouped by Lien |            |                       |                                |                     |                              |                   |                    |
|----------------------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-------------------|--------------------|
| LIEN                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| First Lien                 | 950        | 269,315,148.87        | 100.00                         | 283,489.63          | 6.32712                      | 82.63             | 644                |
| <b>TOTAL</b>               | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  | <b>283,489.63</b>   | <b>6.32712</b>               | <b>82.63</b>      | <b>644</b>         |

| Collateral Grouped by Balloon Flag |            |                       |                                |
|------------------------------------|------------|-----------------------|--------------------------------|
| BALLOON                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| No                                 | 950        | 269,315,148.87        | 100.00                         |
| <b>TOTAL</b>                       | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  |

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| PREPAY<br>PP DESC | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------------------|------------|-----------------------------|---|
| No                | 146        | 33,651,199.29               | 12.50                                   |
| No PP             | 146        | 33,651,199.29               | 12.50                                   |
| Yes               | 804        | 235,663,949.58              | 87.50                                   |
| 1Y PP             | 75         | 24,600,041.86               | 9.13                                    |
| 2Y PP             | 652        | 189,187,815.67              | 70.25                                   |
| 3Y PP             | 77         | 21,876,092.05               | 8.12                                    |
| <b>TOTAL</b>      | <b>950</b> | <b>269,315,148.87</b>       | <b>100.00</b>                           |

Collateral Grouped by Geographic Distribution

| STATE | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------|-------|-----------------------------|---|
| AZ    | 29    | 6,304,995.70                | 2.34                                    |
| CA    | 251   | 133,948,363.28              | 49.74                                   |
| CO    | 46    | 8,385,411.72                | 3.11                                    |
| CT    | 6     | 1,065,885.00                | 0.40                                    |
| DC    | 6     | 1,342,379.34                | 0.50                                    |
| DE    | 5     | 1,282,278.59                | 0.48                                    |
| FL    | 89    | 19,631,558.09               | 7.29                                    |
| GA    | 49    | 8,079,629.12                | 3.00                                    |
| HI    | 7     | 2,666,850.00                | 0.99                                    |
| IA    | 1     | 126,400.00                  | 0.05                                    |
| ID    | 2     | 216,965.00                  | 0.08                                    |
| IL    | 33    | 6,431,744.89                | 2.39                                    |
| IN    | 1     | 111,919.93                  | 0.04                                    |
| KS    | 1     | 123,200.00                  | 0.05                                    |
| KY    | 3     | 573,350.00                  | 0.21                                    |
| MA    | 24    | 6,801,860.85                | 2.53                                    |
| MD    | 42    | 12,600,334.22               | 4.68                                    |
| MI    | 15    | 2,066,851.12                | 0.77                                    |
| MN    | 25    | 4,657,331.47                | 1.73                                    |
| MO    | 2     | 686,400.00                  | 0.25                                    |
| NC    | 14    | 1,832,353.99                | 0.68                                    |
| NH    | 3     | 653,800.00                  | 0.24                                    |
| NJ    | 33    | 9,163,864.47                | 3.40                                    |
| NV    | 20    | 4,410,364.00                | 1.64                                    |
| NY    | 33    | 12,693,984.99               | 4.71                                    |
| OH    | 11    | 1,536,782.76                | 0.57                                    |
| OK    | 1     | 97,824.00                   | 0.04                                    |
| OR    | 12    | 1,775,558.90                | 0.66                                    |
| PA    | 10    | 1,376,018.00                | 0.51                                    |
| RI    | 1     | 205,020.00                  | 0.08                                    |
| SC    | 5     | 660,444.95                  | 0.25                                    |
| TN    | 1     | 228,000.00                  | 0.08                                    |

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**Collateral Grouped by Geographic Distribution**

| STATE        | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|--------------|------------|-----------------------|--------------------------------|
| TX           | 1          | 102,400.00            | 0.04                           |
| UT           | 9          | 1,353,454.99          | 0.50                           |
| VA           | 35         | 10,450,809.99         | 3.88                           |
| VT           | 1          | 157,900.00            | 0.06                           |
| WA           | 18         | 4,566,034.51          | 1.70                           |
| WI           | 2          | 210,200.00            | 0.08                           |
| WV           | 3          | 756,525.00            | 0.28                           |
| <b>TOTAL</b> | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  |

**Collateral Grouped by Margin**

| AMTYPE MARGIN | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|---------------|------------|-----------------------|--------------------------------|
| ARMS          | 950        | 269,315,148.87        | 100.00                         |
| 4.500 - 4.999 | 69         | 21,917,734.36         | 8.14                           |
| 5.000 - 5.499 | 178        | 54,355,579.42         | 20.18                          |
| 5.500 - 5.999 | 218        | 64,463,710.34         | 23.94                          |
| 6.000 - 6.499 | 177        | 47,573,106.90         | 17.66                          |
| 6.500 - 6.999 | 308        | 81,005,017.85         | 30.08                          |
| <b>TOTAL</b>  | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  |

**Collateral Grouped by Index**

| INDEX        | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|--------------|------------|-----------------------|--------------------------------|
| WSJ-6MLIBOR  | 950        | 269,315,148.87        | 100.00                         |
| <b>TOTAL</b> | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  |

**Collateral Grouped by Product Type**

| PRODUCT          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wtd Avg STATED ORIGINAL TERM | Wtd Avg STATED REM TERM | Wtd Avg AGE | Wtd Avg FICO SCORE | Wtd Avg BACK RATIO | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg MARGIN | Wtd Avg INIT RATE CAP | Wtd Avg PER RATE CAP | Wtd Avg GROSS LIFE CAP | Wtd Avg ROLL |
|------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| LIBOR 2/6 ARM IO | 884        | 249,769,830.69        | 92.74                          | 6.33538                      | 5.83188                    | 282,558.24           | 360                          | 359                     | 1           | 643                | 41.95              | 81.38                 | 82.73             | 6.01022        | 3.00000               | 1.50000              | 7.00000                | 23           |
| LIBOR 3/6 ARM IO | 66         | 19,545,318.18         | 7.26                           | 6.22155                      | 5.71805                    | 296,150.74           | 360                          | 359                     | 1           | 654                | 42.69              | 81.34                 | 81.34             | 5.95215        | 3.00000               | 1.50000              | 7.00000                | 35           |
| <b>TOTAL</b>     | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  | <b>6.32712</b>               | <b>5.82362</b>             | <b>283,502.56</b>    | <b>360</b>                   | <b>359</b>              | <b>1</b>    | <b>644</b>         | <b>42.00</b>       | <b>81.38</b>          | <b>82.63</b>      | <b>6.00600</b> | <b>3.00000</b>        | <b>1.50000</b>       | <b>7.00000</b>         | <b>24</b>    |

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| Collateral Grouped by IO Term |            |                             |   |
|-------------------------------|------------|-----------------------------|---|
| IO PERIOD                     | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| 1 YEARS                       | 2          | 1,154,348.20                | 0.43                                    |
| 2 YEARS                       | 150        | 44,500,804.53               | 16.52                                   |
| 3 YEARS                       | 9          | 1,795,401.40                | 0.67                                    |
| 5 YEARS                       | 789        | 221,864,594.74              | 82.38                                   |
| <b>TOTAL</b>                  | <b>950</b> | <b>269,315,148.87</b>       | <b>100.00</b>                           |

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**BSABS 2005-FR1 {SILENT SECONDS}**

**Collateral Grouped by Product Type**

| PRODUCT          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wid Avg CURRENT GROSS COUPON | Wid Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wid Avg STATED ORIGINAL TERM | Wid Avg STATED REM TERM | Wid Avg AGE | Wid Avg FICO SCORE | Wid Avg BACK RATIO | Wid Avg LOAN TO VALUE | Wid Avg COMBO LTV | Wid Avg MARGIN | Wid Avg INTR RATE CAP | Wid Avg PER RATE CAP | Wid Avg GROSS LIFE CAP | Wid Avg ROLL |
|------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| FIXED            | 3          | 900,882.05            | 1.42                           | 6.50053                      | 5.99703                    | 300,800.00           | 360                          | 359                     | 1           | 717                | 44.01              | 73.95                 | 99.45             | 0.00000        | 0.00000               | 0.00000              | 0.00000                | 0            |
| LIBOR 2/6 ARM    | 230        | 43,837,544.45         | 69.19                          | 7.63768                      | 7.13418                    | 190,740.44           | 360                          | 359                     | 1           | 593                | 42.00              | 87.57                 | 95.97             | 6.77834        | 3.00000               | 1.50000              | 7.00000                | 23           |
| LIBOR 2/6 ARM IO | 32         | 18,204,674.22         | 28.73                          | 6.49969                      | 5.99619                    | 568,972.78           | 360                          | 359                     | 1           | 650                | 44.35              | 80.60                 | 99.01             | 5.99885        | 3.00000               | 1.50000              | 7.00000                | 22           |
| LIBOR 3/6 ARM    | 2          | 417,625.98            | 0.66                           | 7.51504                      | 7.01154                    | 209,115.00           | 360                          | 358                     | 2           | 562                | 44.70              | 90.00                 | 92.15             | 6.99000        | 3.00000               | 1.50000              | 7.00000                | 34           |
| <b>TOTAL</b>     | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>7.29374</b>               | <b>6.79024</b>             | <b>237,445.92</b>    | <b>360</b>                   | <b>359</b>              | <b>1</b>    | <b>611</b>         | <b>42.72</b>       | <b>85.39</b>          | <b>96.87</b>      | <b>6.55256</b> | <b>3.00000</b>        | <b>1.50000</b>       | <b>7.00000</b>         | <b>33</b>    |

**Collateral Grouped by Current Balance**

| CURRENT BALANCE         | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wid Avg CURRENT GROSS COUPON | Wid Avg CURRENT NET COUPON | Wid Avg STATED REM TERM | Wid Avg AGE | Avg CURRENT BALANCE | Wid Avg LOAN TO VALUE | Wid Avg COMBO LTV | Wid Avg FICO SCORE |
|-------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|
| 50,000.00 - 99,999.99   | 54         | 4,331,836.04          | 6.84                           | 8.3763                       | 7.8728                     | 359                     | 1           | 80,219.19           | 88.74                 | 97.13             | 574                |
| 100,000.00 - 149,999.99 | 84         | 10,403,314.21         | 16.42                          | 8.0021                       | 7.4986                     | 359                     | 1           | 123,848.98          | 89.55                 | 96.26             | 576                |
| 150,000.00 - 199,999.99 | 41         | 7,096,562.62          | 11.20                          | 7.5323                       | 7.0288                     | 359                     | 1           | 173,089.33          | 89.92                 | 95.85             | 577                |
| 200,000.00 - 249,999.99 | 16         | 3,546,891.71          | 5.60                           | 7.6774                       | 7.1739                     | 359                     | 1           | 221,680.73          | 87.63                 | 93.36             | 578                |
| 250,000.00 - 299,999.99 | 9          | 2,535,686.19          | 4.00                           | 7.8615                       | 7.3580                     | 359                     | 1           | 281,742.91          | 89.45                 | 95.61             | 600                |
| 300,000.00 - 349,999.99 | 10         | 3,327,585.86          | 5.25                           | 7.2601                       | 6.7566                     | 359                     | 1           | 332,758.59          | 90.00                 | 96.01             | 577                |
| 350,000.00 - 399,999.99 | 6          | 2,214,981.34          | 3.50                           | 7.4367                       | 6.9332                     | 359                     | 1           | 369,163.56          | 88.17                 | 95.34             | 570                |
| 400,000.00 - 449,999.99 | 3          | 1,243,796.88          | 1.96                           | 7.6852                       | 7.1817                     | 359                     | 1           | 414,598.96          | 90.00                 | 96.64             | 562                |
| 450,000.00 - 499,999.99 | 3          | 1,447,840.45          | 2.29                           | 7.5404                       | 7.0369                     | 359                     | 1           | 482,613.48          | 90.00                 | 94.85             | 606                |
| 500,000.00 - 549,999.99 | 2          | 1,020,007.30          | 1.61                           | 7.6545                       | 7.1510                     | 359                     | 1           | 510,003.65          | 80.00                 | 92.47             | 577                |
| 550,000.00 - 599,999.99 | 1          | 599,452.29            | 0.95                           | 6.4500                       | 5.9465                     | 359                     | 1           | 599,452.29          | 80.00                 | 95.00             | 707                |
| 600,000.00 - 649,999.99 | 14         | 8,689,836.63          | 13.71                          | 6.7212                       | 6.2177                     | 359                     | 1           | 620,702.62          | 80.73                 | 98.60             | 661                |
| 650,000.00 - 699,999.99 | 16         | 10,810,999.49         | 17.06                          | 6.7607                       | 6.2572                     | 359                     | 1           | 675,687.47          | 79.91                 | 99.26             | 662                |
| 700,000.00 - 749,999.99 | 7          | 5,092,835.69          | 8.04                           | 6.2369                       | 5.7334                     | 359                     | 1           | 727,547.96          | 81.30                 | 99.26             | 635                |
| 950,000.00 - 999,999.99 | 1          | 999,000.00            | 1.58                           | 5.9500                       | 5.4465                     | 359                     | 1           | 999,000.00          | 72.39                 | 86.88             | 672                |
| <b>TOTAL</b>            | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>7.2937</b>                | <b>6.7902</b>              | <b>359</b>              | <b>1</b>    | <b>237,306.09</b>   | <b>85.39</b>          | <b>96.87</b>      | <b>611</b>         |

**Collateral Grouped by Current Gross Coupon**

| CURRENT GROSS COUPON | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wid Avg CURRENT GROSS COUPON | Wid Avg CURRENT NET COUPON | Wid Avg STATED REM TERM | Wid Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wid Avg LOAN TO VALUE | Wid Avg COMBO LTV | Wid Avg FICO SCORE |
|----------------------|-------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| 4.750 - 4.999        | 1     | 619,080               | 0.98                           | 4.9900                       | 4.4865                     | 359                     | 1           | 4.9900                   | 4.9900                   | 619,080             | 80.00                 | 100.00            | 620                |
| 5.250 - 5.499        | 1     | 604,000               | 0.95                           | 5.4900                       | 4.9865                     | 359                     | 1           | 5.4900                   | 5.4900                   | 604,000             | 80.00                 | 100.00            | 712                |
| 5.500 - 5.749        | 1     | 712,704               | 1.12                           | 5.7400                       | 5.2365                     | 359                     | 1           | 5.7400                   | 5.7400                   | 712,704             | 80.00                 | 100.00            | 679                |
| 5.750 - 5.999        | 5     | 3,384,107             | 5.34                           | 5.9129                       | 5.4094                     | 359                     | 1           | 5.8000                   | 5.9900                   | 676,821             | 76.28                 | 95.02             | 662                |
| 6.000 - 6.249        | 6     | 3,305,782             | 5.22                           | 6.1479                       | 5.6444                     | 359                     | 1           | 6.1000                   | 6.2200                   | 550,964             | 81.49                 | 99.24             | 627                |
| 6.250 - 6.499        | 8     | 5,069,183             | 8.00                           | 6.3344                       | 5.8309                     | 359                     | 1           | 6.2500                   | 6.4500                   | 633,648             | 80.00                 | 99.05             | 642                |
| 6.500 - 6.749        | 8     | 4,728,622             | 7.46                           | 6.5687                       | 6.0652                     | 359                     | 1           | 6.5000                   | 6.7000                   | 591,078             | 83.18                 | 98.37             | 665                |
| 6.750 - 6.999        | 12    | 5,492,542             | 8.67                           | 6.8875                       | 6.3840                     | 359                     | 1           | 6.7500                   | 6.9900                   | 457,712             | 82.15                 | 98.20             | 651                |
| 7.000 - 7.249        | 16    | 3,782,352             | 5.97                           | 7.1098                       | 6.6063                     | 359                     | 1           | 7.0000                   | 7.2400                   | 235,397             | 87.24                 | 96.23             | 593                |
| 7.250 - 7.499        | 34    | 7,733,547             | 12.21                          | 7.3171                       | 6.8136                     | 359                     | 1           | 7.2500                   | 7.4500                   | 227,457             | 89.13                 | 95.69             | 592                |
| 7.500 - 7.749        | 25    | 4,730,385             | 7.47                           | 7.5665                       | 7.0630                     | 359                     | 1           | 7.5000                   | 7.7000                   | 189,215             | 88.53                 | 96.81             | 594                |

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**BSABS 2005-FR1 {SILENT SECONDS}**

| Collateral Grouped by Current Gross Coupon |            |                       |                                |                              |                            |                         |             |                          |                          |                     |                       |                   |                    |
|--|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| CURRENT GROSS COUPON                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 7.750 - 7.999                              | 59         | 11,377,108            | 17.96                          | 7.8872                       | 7.3837                     | 359                     | 1           | 7.7500                   | 7.9900                   | 192,832             | 87.98                 | 96.44             | 596                |
| 8.000 - 8.249                              | 14         | 2,165,931             | 3.42                           | 8.1350                       | 7.6315                     | 359                     | 1           | 8.0500                   | 8.2400                   | 154,709             | 89.94                 | 95.70             | 592                |
| 8.250 - 8.499                              | 24         | 3,457,162             | 5.46                           | 8.3044                       | 7.8009                     | 359                     | 1           | 8.2500                   | 8.4900                   | 144,048             | 89.50                 | 96.16             | 577                |
| 8.500 - 8.749                              | 27         | 2,930,129             | 4.62                           | 8.5725                       | 8.0690                     | 359                     | 1           | 8.5000                   | 8.7400                   | 108,523             | 88.69                 | 96.84             | 571                |
| 8.750 - 8.999                              | 12         | 1,653,498             | 2.61                           | 8.8705                       | 8.3670                     | 359                     | 1           | 8.7500                   | 8.9900                   | 137,791             | 86.10                 | 91.65             | 547                |
| 9.250 - 9.499                              | 9          | 1,136,297             | 1.79                           | 9.3175                       | 8.8140                     | 359                     | 1           | 9.2500                   | 9.4500                   | 126,255             | 83.62                 | 96.90             | 537                |
| 9.500 - 9.749                              | 4          | 413,527               | 0.65                           | 9.5756                       | 9.0721                     | 359                     | 1           | 9.5000                   | 9.6500                   | 103,382             | 75.88                 | 88.16             | 523                |
| 9.750 - 9.999                              | 1          | 64,770                | 0.10                           | 9.8500                       | 9.3465                     | 359                     | 1           | 9.8500                   | 9.8500                   | 64,770              | 90.00                 | 100.00            | 569                |
| <b>TOTAL</b>                               | <b>267</b> | <b>63,360,727</b>     | <b>100.00</b>                  | <b>7.2937</b>                | <b>6.7902</b>              | <b>359</b>              | <b>1</b>    | <b>4.9900</b>            | <b>9.8500</b>            | <b>237,306</b>      | <b>85.39</b>          | <b>96.87</b>      | <b>611</b>         |

| Collateral Grouped by Original Loan-to-Value Ratio |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|--|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| LOAN TO VALUE                                      | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 65.01 - 70.00                                      | 3          | 1,017,450.05          | 1.61                           | 7.05289                      | 6.54939                    | 359                     | 1           | 339,150.02          | 69.32                 | 94.94             | 680                |  |
| 70.01 - 75.00                                      | 1          | 999,000.00            | 1.58                           | 5.95000                      | 5.44650                    | 359                     | 1           | 999,000.00          | 72.39                 | 86.88             | 672                |  |
| 75.01 - 80.00                                      | 42         | 24,537,936.64         | 38.73                          | 6.72085                      | 6.21735                    | 359                     | 1           | 584,236.59          | 79.94                 | 98.66             | 646                |  |
| 80.01 - 85.00                                      | 15         | 1,632,046.71          | 2.58                           | 8.27144                      | 7.76794                    | 359                     | 1           | 108,803.11          | 84.97                 | 94.42             | 570                |  |
| 85.01 - 90.00                                      | 202        | 34,398,246.86         | 54.29                          | 7.69998                      | 7.19648                    | 359                     | 1           | 170,288.35          | 89.98                 | 96.03             | 586                |  |
| 90.01 - 95.00                                      | 4          | 776,046.44            | 1.22                           | 7.39053                      | 6.88703                    | 359                     | 1           | 194,011.61          | 92.84                 | 97.91             | 563                |  |
| <b>TOTAL</b>                                       | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>7.29374</b>               | <b>6.79024</b>             | <b>359</b>              | <b>1</b>    | <b>237,306.09</b>   | <b>85.39</b>          | <b>96.87</b>      | <b>611</b>         |  |

| Collateral Grouped by Original Combined Loan-to-Value Ratio |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|---|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| COMBO LTV   | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 75.01 - 80.00   | 1          | 223,890.97            | 0.35                           | 9.55000                      | 9.04650                    | 359                     | 1           | 223,890.97          | 70.00                 | 79.33             | 501                |  |
| 80.01 - 85.00   | 2          | 731,805.61            | 1.15                           | 8.30827                      | 7.80477                    | 359                     | 1           | 365,902.81          | 80.00                 | 84.83             | 535                |  |
| 85.01 - 90.00   | 7          | 1,933,574.67          | 3.05                           | 6.92604                      | 6.42254                    | 359                     | 1           | 276,234.95          | 77.61                 | 87.80             | 625                |  |
| 90.01 - 95.00   | 154        | 30,038,786.42         | 47.41                          | 7.62220                      | 7.11870                    | 359                     | 1           | 195,057.05          | 88.72                 | 94.86             | 590                |  |
| 95.01 - 100.00  | 103        | 30,432,669.03         | 48.03                          | 6.95189                      | 6.44839                    | 359                     | 1           | 295,462.81          | 82.83                 | 99.85             | 634                |  |
| <b>TOTAL</b>  | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>7.29374</b>               | <b>6.79024</b>             | <b>359</b>              | <b>1</b>    | <b>237,306.09</b>   | <b>85.39</b>          | <b>96.87</b>      | <b>611</b>         |  |

| Collateral Grouped by Fico Score |       |                       |                                |                     |                              |                       |                   |                    |  |
|----------------------------------|-------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|--|
| FICO SCORE                       | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 500 - 519                        | 6     | 1,764,755.62          | 2.79                           | 294,125.94          | 9.02525                      | 77.84                 | 89.01             | 509                |  |
| 520 - 539                        | 7     | 881,328.95            | 1.39                           | 125,904.14          | 7.83004                      | 87.63                 | 95.69             | 535                |  |
| 540 - 559                        | 49    | 7,958,455.53          | 12.56                          | 162,417.46          | 7.68376                      | 89.47                 | 95.93             | 554                |  |

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**BSABS 2005-FR1 {SILENT SECONDS}**

| Collateral Grouped by Fico Score |            |                       |                                |                     |                              |                       |                   |                    |
|----------------------------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| FICO SCORE                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 560 - 579                        | 89         | 13,607,596.41         | 21.48                          | 152,894.34          | 7.81152                      | 89.74                 | 95.72             | 569                |
| 580 - 599                        | 35         | 6,842,403.93          | 10.80                          | 195,497.26          | 7.48338                      | 86.95                 | 98.86             | 587                |
| 600 - 619                        | 23         | 6,396,441.24          | 10.10                          | 278,106.14          | 7.11151                      | 84.97                 | 96.10             | 611                |
| 620 - 639                        | 27         | 6,891,015.94          | 10.88                          | 255,222.81          | 7.19131                      | 86.15                 | 97.28             | 630                |
| 640 - 659                        | 11         | 5,346,133.77          | 8.75                           | 504,193.98          | 6.52656                      | 81.86                 | 98.88             | 648                |
| 660 - 679                        | 7          | 5,037,658.44          | 7.95                           | 719,665.49          | 6.54095                      | 79.96                 | 97.40             | 672                |
| 680 - 699                        | 6          | 3,987,284.71          | 6.29                           | 664,547.45          | 6.79486                      | 81.58                 | 98.06             | 688                |
| 700 - 719                        | 4          | 2,519,032.04          | 3.98                           | 629,758.01          | 6.73796                      | 80.00                 | 97.58             | 706                |
| 720 - 739                        | 2          | 1,240,000.00          | 1.96                           | 620,000.00          | 6.67258                      | 80.00                 | 100.00            | 731                |
| 760 - 779                        | 1          | 688,620.12            | 1.09                           | 688,620.12          | 5.99000                      | 69.00                 | 100.00            | 763                |
| <b>TOTAL</b>                     | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>237,306.09</b>   | <b>7.29374</b>               | <b>85.39</b>          | <b>96.87</b>      | <b>611</b>         |

| Collateral Grouped by Property Type |            |                       |                                |
|-------------------------------------|------------|-----------------------|--------------------------------|
| PROPTYPE                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| 2-4 Family                          | 30         | 8,721,760.80          | 13.77                          |
| Condominium                         | 17         | 2,352,626.30          | 3.71                           |
| PUD                                 | 14         | 4,434,098.30          | 7.00                           |
| Single Family                       | 206        | 47,852,241.30         | 75.52                          |
| <b>TOTAL</b>                        | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

| Collateral Grouped by Occupancy Type |            |                       |                                |
|--------------------------------------|------------|-----------------------|--------------------------------|
| OCCTYPE                              | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Investor                             | 47         | 7,172,178.30          | 11.32                          |
| Owner Occupied                       | 217        | 55,098,994.57         | 86.96                          |
| Second Home                          | 3          | 1,089,553.83          | 1.72                           |
| <b>TOTAL</b>                         | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

| Collateral Grouped by Documentation Type |            |                       |                                |
|--|------------|-----------------------|--------------------------------|
| DOCTYPE                                  | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Full/Alternative                         | 238        | 47,058,051.96         | 74.27                          |
| Stated Income                            | 29         | 16,302,674.74         | 25.73                          |
| <b>TOTAL</b>                             | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

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**BSABS 2005-FR1 {SILENT SECONDS}**

| Collateral Grouped by Back Ratio (DTI) |            |                       |                                |                     |                              |                       |                   |                    |
|--|------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| BACK RATIO                             | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg BACK RATIO |
| 15.01 - 20.00                          | 3          | 485,309.34            | 0.77                           | 161,769.78          | 7.73828                      | 85.68                 | 94.91             | 18.13              |
| 20.01 - 25.00                          | 8          | 1,232,917.68          | 1.95                           | 154,114.71          | 8.00927                      | 90.00                 | 95.85             | 22.79              |
| 25.01 - 30.00                          | 13         | 3,423,650.11          | 5.40                           | 263,357.70          | 7.26930                      | 87.58                 | 94.83             | 27.22              |
| 30.01 - 35.00                          | 28         | 5,082,590.18          | 8.02                           | 181,521.08          | 7.35055                      | 85.10                 | 95.24             | 32.41              |
| 35.01 - 40.00                          | 36         | 7,598,149.54          | 11.99                          | 211,059.71          | 7.44610                      | 86.32                 | 97.03             | 38.05              |
| 40.01 - 45.00                          | 62         | 17,088,734.25         | 26.97                          | 275,624.75          | 7.18853                      | 84.48                 | 97.47             | 43.20              |
| 45.01 - 50.00                          | 86         | 23,389,613.25         | 36.92                          | 271,972.25          | 7.13735                      | 85.05                 | 97.58             | 47.83              |
| 50.01 - 55.00                          | 31         | 5,059,762.35          | 7.99                           | 163,218.14          | 7.88564                      | 86.24                 | 94.74             | 52.53              |
| <b>TOTAL</b>                           | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>237,306.09</b>   | <b>7.29374</b>               | <b>85.39</b>          | <b>96.87</b>      | <b>42.72</b>       |

| Collateral Grouped by Loan Purpose |            |                       |                                |
|------------------------------------|------------|-----------------------|--------------------------------|
| LOAN PURP                          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Cash Out Refinance                 | 47         | 13,771,627.16         | 21.74                          |
| Purchase                           | 217        | 48,975,646.34         | 77.30                          |
| Rate/Term Refinance                | 3          | 613,453.20            | 0.97                           |
| <b>TOTAL</b>                       | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

| Collateral Grouped by Lien |            |                       |                                |                     |                              |                   |                    |
|----------------------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-------------------|--------------------|
| LIEN                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| First Lien                 | 267        | 63,360,726.70         | 100.00                         | 237,306.09          | 7.29374                      | 96.87             | 611                |
| <b>TOTAL</b>               | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>237,306.09</b>   | <b>7.29374</b>               | <b>96.87</b>      | <b>611</b>         |

| Collateral Grouped by Balloon Flag |            |                       |                                |
|------------------------------------|------------|-----------------------|--------------------------------|
| BALLOON                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| No                                 | 267        | 63,360,726.70         | 100.00                         |
| <b>TOTAL</b>                       | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

| Collateral Grouped by Prepay Penalty |       |                       |                                |
|--------------------------------------|-------|-----------------------|--------------------------------|
| PREPAY PP DESC                       | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| No                                   | 60    | 11,737,678.31         | 18.53                          |
| No PP                                | 60    | 11,737,678.31         | 18.53                          |

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**Collateral Grouped by Prepay Penalty**

| PREPAY<br>PP DESC | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------------------|------------|-----------------------------|---|
| Yes               | 207        | 51,623,048.39               | 81.47                                   |
| 1Y PP             | 38         | 11,188,111.19               | 17.66                                   |
| 2Y PP             | 158        | 38,386,148.96               | 60.58                                   |
| 3Y PP             | 11         | 2,048,788.24                | 3.23                                    |
| <b>TOTAL</b>      | <b>267</b> | <b>63,360,726.70</b>        | <b>100.00</b>                           |

**Collateral Grouped by Geographic Distribution**

| STATE | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------|-------|-----------------------------|---|
| AZ    | 4     | 1,326,493.60                | 2.09                                    |
| CA    | 36    | 21,834,772.91               | 34.46                                   |
| CO    | 7     | 1,891,410.49                | 2.99                                    |
| CT    | 3     | 513,000.00                  | 0.81                                    |
| DC    | 1     | 669,902.46                  | 1.06                                    |
| FL    | 29    | 4,944,206.32                | 7.80                                    |
| GA    | 20    | 2,781,683.55                | 4.39                                    |
| HI    | 2     | 989,839.44                  | 1.56                                    |
| IA    | 1     | 110,172.97                  | 0.17                                    |
| ID    | 2     | 177,034.74                  | 0.28                                    |
| IL    | 22    | 4,130,112.65                | 6.52                                    |
| IN    | 2     | 242,827.69                  | 0.38                                    |
| KS    | 1     | 208,800.00                  | 0.33                                    |
| KY    | 1     | 148,384.15                  | 0.23                                    |
| MA    | 7     | 2,190,101.99                | 3.46                                    |
| MD    | 6     | 906,511.16                  | 1.43                                    |
| ME    | 3     | 533,058.60                  | 0.84                                    |
| MI    | 18    | 1,756,459.82                | 2.77                                    |
| MN    | 6     | 1,300,475.97                | 2.05                                    |
| MO    | 9     | 778,723.37                  | 1.23                                    |
| NC    | 14    | 1,724,686.37                | 2.72                                    |
| NJ    | 7     | 1,392,789.47                | 2.20                                    |
| NV    | 2     | 324,634.32                  | 0.51                                    |
| NY    | 11    | 3,674,841.90                | 5.80                                    |
| OH    | 9     | 1,265,881.86                | 2.00                                    |
| OR    | 1     | 152,902.44                  | 0.24                                    |
| PA    | 6     | 744,498.52                  | 1.18                                    |
| RI    | 2     | 498,485.29                  | 0.79                                    |
| SC    | 3     | 297,688.94                  | 0.47                                    |
| TN    | 2     | 221,416.72                  | 0.35                                    |
| TX    | 13    | 2,343,025.91                | 3.70                                    |
| UT    | 1     | 663,439.40                  | 1.05                                    |
| VA    | 8     | 1,493,203.27                | 2.36                                    |
| WA    | 3     | 367,923.63                  | 0.58                                    |

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**BSABS 2005-FR1 {SILENT SECONDS}**

**Collateral Grouped by Geographic Distribution**

| STATE        | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|--------------|------------|-----------------------|--------------------------------|
| WI           | 4          | 415,049.78            | 0.66                           |
| WV           | 1          | 346,285.00            | 0.55                           |
| <b>TOTAL</b> | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

**Collateral Grouped by Margin**

| AM TYPE MARGIN | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|----------------|------------|-----------------------|--------------------------------|
| <b>ARMS</b>    | <b>264</b> | <b>62,459,844.65</b>  | <b>98.58</b>                   |
| 4.500 - 4.999  | 1          | 604,000.00            | 0.95                           |
| 5.000 - 5.499  | 6          | 4,194,099.06          | 6.62                           |
| 5.500 - 5.999  | 15         | 8,880,014.48          | 14.02                          |
| 6.000 - 6.499  | 16         | 7,605,089.17          | 12.00                          |
| 6.500 - 6.999  | 226        | 41,176,641.94         | 64.99                          |
| <b>FIXED</b>   | <b>3</b>   | <b>900,882.05</b>     | <b>1.42</b>                    |
| 0.000 - 0.499  | 3          | 900,882.05            | 1.42                           |
| <b>TOTAL</b>   | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

**Collateral Grouped by Index**

| INDEX        | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|--------------|------------|-----------------------|--------------------------------|
| FIXED        | 3          | 900,882.05            | 1.42                           |
| WSJ-6MLIBOR  | 264        | 62,459,844.65         | 98.58                          |
| <b>TOTAL</b> | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

**Collateral Grouped by Product Type**

| PRODUCT          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wtd Avg STATED ORIGINAL TERM | Wtd Avg STATED REM TERM | Wtd Avg AGE | Wtd Avg FICO SCORE | Wtd Avg BACK RATIO | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg MARGIN | Wtd Avg INIT RATE CAP | Wtd Avg PER RATE CAP | Wtd Avg GROSS LIFE CAP | Wtd Avg ROLL |
|------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| FIXED            | 3          | 900,882.05            | 1.42                           | 6.50053                      | 5.99703                    | 300,800.00           | 360                          | 359                     | 1           | 717                | 44.01              | 73.95                 | 99.45             | 0.00000        | 0.00000               | 0.00000              | 0.00000                | 0            |
| LIBOR 2/6 ARM    | 230        | 43,837,544.45         | 69.19                          | 7.63768                      | 7.13418                    | 190,740.44           | 360                          | 359                     | 1           | 593                | 42.00              | 87.57                 | 95.97             | 6.77834        | 3.00000               | 1.50000              | 7.00000                | 23           |
| LIBOR 2/6 ARM IO | 32         | 18,204,674.22         | 28.73                          | 6.49969                      | 5.99619                    | 568,972.78           | 360                          | 359                     | 1           | 650                | 44.35              | 80.60                 | 99.01             | 5.99885        | 3.00000               | 1.50000              | 7.00000                | 23           |
| LIBOR 3/6 ARM    | 2          | 417,625.98            | 0.66                           | 7.51504                      | 7.01154                    | 209,115.00           | 360                          | 358                     | 2           | 562                | 44.70              | 90.00                 | 92.15             | 6.99000        | 3.00000               | 1.50000              | 7.00000                | 34           |
| <b>TOTAL</b>     | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>7.29374</b>               | <b>6.79024</b>             | <b>237,445.92</b>    | <b>360</b>                   | <b>359</b>              | <b>1</b>    | <b>611</b>         | <b>42.72</b>       | <b>85.39</b>          | <b>96.87</b>      | <b>6.55256</b> | <b>3.00000</b>        | <b>1.50000</b>       | <b>7.00000</b>         | <b>23</b>    |

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| Collateral Grouped by IO Term |            |                             |   |
|-------------------------------|------------|-----------------------------|---|
| IO PERIOD                     | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| 2 YEARS                       | 5          | 3,227,000.00                | 5.09                                    |
| 5 YEARS                       | 27         | 14,977,674.22               | 23.64                                   |
| NON-IO                        | 235        | 45,156,052.48               | 71.27                                   |
| <b>TOTAL</b>                  | <b>267</b> | <b>63,360,726.70</b>        | <b>100.00</b>                           |

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Loan Balance Distribution

|                    | # & % | Data | Data   |
|--------------------|-------|------|--------|
| \$ 0-25,000        | # & % | 222  | 0.305  |
| \$ 25,001-50,000   | # & % | 309  | 1.143  |
| \$ 50,001-75,000   | # & % | 292  | 1.861  |
| \$ 75,001-100,000  | # & % | 388  | 3.496  |
| \$ 100,001-150,000 | # & % | 882  | 11.158 |
| \$ 150,001-200,000 | # & % | 754  | 13.331 |
| \$ 200,001-250,000 | # & % | 512  | 11.670 |
| \$ 250,001-300,000 | # & % | 351  | 9.855  |
| \$ 300,001-350,000 | # & % | 342  | 11.304 |
| \$ 350,001-400,000 | # & % | 238  | 9.074  |
| \$ 400,001-450,000 | # & % | 145  | 6.259  |
| \$ 450,001-500,000 | # & % | 124  | 5.991  |
| \$ 500,001-550,000 | # & % | 70   | 3.741  |
| \$ 550,001-600,000 | # & % | 57   | 3.327  |
| \$ 600,001-650,000 | # & % | 28   | 1.781  |
| \$ 650,001-700,000 | # & % | 36   | 2.468  |
| \$ 700,001-750,000 | # & % | 34   | 2.543  |
| \$ 750,001-800,000 | # & % | 3    | 0.235  |
| \$ 800,001-850,000 | # & % | 3    | 0.257  |
| \$ 850,001+        | # & % | 2    | 0.203  |

Please populate column D (&E) with the corresponding pool characteristics in Column B.  
 - For values in currency format, omit \$.  
 - For values in percentage format, provide data to 3 decimal places and omit %.  
 - For WAC Net Rate, subtract servicing fee, trustee fee, and initial MI fee.  
 - For MI Flag, Y or N.

Geographic Distribution

|    |   |        |
|----|---|--------|
| AK | % | 0.034  |
| AR | % | 0.035  |
| AZ | % | 1.583  |
| CA | % | 30.071 |
| CO | % | 1.951  |
| CT | % | 1.872  |
| DC | % | 0.892  |
| DE | % | 0.352  |
| FL | % | 9.403  |
| GA | % | 3.259  |
| HI | % | 1.284  |
| IA | % | 0.065  |
| ID | % | 0.216  |

|    |        |   |
|----|--------|---|
| IL | 4.633  | % |
| IN | 0.334  | % |
| KS | 0.063  | % |
| KY | 0.102  | % |
| MA | 3.095  | % |
| MD | 5.086  | % |
| ME | 0.133  | % |
| MI | 1.173  | % |
| MN | 1.627  | % |
| MO | 0.361  | % |
| MT | 0.009  | % |
| NC | 1.000  | % |
| NE | 0.016  | % |
| NH | 0.274  | % |
| NJ | 7.420  | % |
| NM | 0.205  | % |
| NV | 1.511  | % |
| NY | 11.372 | % |
| OH | 0.832  | % |
| OK | 0.053  | % |
| OR | 0.444  | % |
| PA | 1.176  | % |
| RI | 0.416  | % |
| SC | 0.217  | % |
| TN | 0.358  | % |
| TX | 0.952  | % |
| UT | 0.382  | % |
| VA | 3.644  | % |
| VT | 0.071  | % |
| WA | 1.066  | % |
| WI | 0.842  | % |
| WV | 0.120  | % |

| Balance             | # of loans | WAC   | WA FICO | WA LTV | Owner Occ % | Cashout Refi% | Full Doc% |
|---------------------|------------|-------|---------|--------|-------------|---------------|-----------|
| \$600,000-650,000   | 28         | 6.718 | 657     | 91.15  | 96.31       | 42.8          | 0         |
| \$650,001-700,000   | 36         | 6.704 | 655     | 91.97  | 86.07       | 33.19         | 0         |
| \$700,001-750,000   | 34         | 7.055 | 621     | 82.81  | 91.02       | 61.98         | 0         |
| \$751,001-800,000   | 3          | 6.583 | 657     | 86.65  | 100         | 66.93         | 0         |
| \$800,001-850,000   | 3          | 6.035 | 684     | 73.23  | 100         | 66.41         | 0         |
| \$950,001-1,000,000 | 2          | 5.550 | 669     | 83.44  | 100         | 50.03         | 0         |

Please populate appropriate loan characteristics for each loan bucket.

Please fill out chart with the appropriate characteristics for each rep line. Please note % of total IO should add up to 100%. Column F, I, J, L, and M refer to % within the specific product type so they should not sum to 100%.

| Product Type         | WA IO Term | Number of Loans | Loan Balance | Avg. Loan Balance | % of Total IO | WA FICO | WA LTV | % Owner Occupied | Purchase | WA DTI | % Full Doc |
|----------------------|------------|-----------------|--------------|-------------------|---------------|---------|--------|------------------|----------|--------|------------|
| 2/28 ARM 12 Month IO | na         | 2               | 1154348.2    | 577174.1          | 0.43%         | 661     | 80     | 100              | 0        | 46.53  | 0          |
| 2/28 ARM 24 Month IO | na         | 146             | 43358179.53  | 296973.83         | 16.10%        | 645     | 83.05  | 100              | 59.07    | 43.15  | 0          |
| 2/28 ARM 36 Month IO | na         | 1               | 171919.4     | 171919.4          | 0.06%         | 586     | 80     | 100              | 100      | 46.3   | 0          |
| 2/28 ARM 60 Month IO | na         | 735             | 205085383.6  | 279027.73         | 76.15%        | 642     | 82.68  | 99.77            | 66.03    | 41.66  | 0          |
| 3/27 ARM 24 Month IO | na         | 4               | 1142625      | 285656.25         | 0.42%         | 631     | 76.92  | 100              | 36.99    | 44.2   | 0          |
| 3/27 ARM 36 Month IO | na         | 8               | 1623482      | 202935.25         | 0.60%         | 663     | 88.79  | 100              | 19.71    | 47.05  | 0          |
| 3/27 ARM 60 Month IO | na         | 54              | 16779211.18  | 310726.13         | 6.23%         | 655     | 80.92  | 100              | 45.34    | 42.17  | 0          |
| 30 Fixed IO          |            |                 |              |                   |               |         |        |                  |          |        |            |
| 15 Fixed IO          |            |                 |              |                   |               |         |        |                  |          |        |            |
| Other IO             |            |                 |              |                   |               |         |        |                  |          |        |            |
| Totals:              |            |                 |              |                   |               |         |        |                  |          |        |            |

Please fill out with total value dollars for loans in the pool that fall into teach cell of the matrix.

| Product Type         | Initial Periodic Caps |       |       |       |             |
|----------------------|-----------------------|-------|-------|-------|-------------|
|                      | 1.00%                 | 1.50% | 2.00% | 2.50% | 3.00%       |
| 2/28 ARM 12 Month IO |                       |       |       |       | 1,154,348   |
| 2/28 ARM 24 Month IO |                       |       |       |       | 43,358,180  |
| 2/28 ARM 36 Month IO |                       |       |       |       | 171,919     |
| 2/28 ARM 60 Month IO |                       |       |       |       | 205,085,384 |
| 3/27 ARM 24 Month IO |                       |       |       |       | 1,142,625   |
| 3/27 ARM 36 Month IO |                       |       |       |       | 1,623,482   |
| 3/27 ARM 60 Month IO |                       |       |       |       | 16,779,211  |
| 30 Fixed IO          |                       |       |       |       |             |
| 15 Fixed IO          |                       |       |       |       |             |
| Other IO             |                       |       |       |       |             |
| Other                |                       |       |       |       |             |

1.00% 1.50% 2.00% 2.50% 3.00% 3.50% 4.00% 4.50% 5.00%

Deal Name: BSABS 2005-FR1

Detailed collateral info

|                      | # of Loans | Balance        | Avg. Balance | % of group balance | WAC    | WALA | WARMP | FICO | OLTV  | DTI   | % of Full Doc | % of Primary Owner | % Single Family & PUD | % of IO loans | % Cashout |
|----------------------|------------|----------------|--------------|--------------------|--------|------|-------|------|-------|-------|---------------|--------------------|-----------------------|---------------|-----------|
| <b>Aggregate</b>     |            |                |              |                    |        |      |       |      |       |       |               |                    |                       |               |           |
| <\$50k               | 530        | 14,197,020.39  | 26,786.83    | 1.63%              | 10.148 | 1.00 | 311   | 634  | 98.78 | 41.96 | 82.42         | 96.14              | 86.38                 | -             | 21.65     |
| 50-75k               | 291        | 18,222,370.78  | 62,619.83    | 3.80%              | 9.412  | 1.00 | 357   | 630  | 93.31 | 41.92 | 67.79         | 87.44              | 81.42                 | 0.37          | 24.75     |
| 75-100k              | 390        | 34,567,586.12  | 88,634.84    | 5.38%              | 8.408  | 1.00 | 359   | 622  | 86.30 | 40.32 | 70.17         | 88.21              | 81.66                 | 6.30          | 34.69     |
| 100-500K             | 3,345      | 772,681,264.29 | 230,995.89   | 14.01%             | 7.088  | 1.00 | 358   | 622  | 80.83 | 42.57 | 66.04         | 92.94              | 81.99                 | 26.74         | 50.75     |
| 500-600K             | 128        | 69,871,863.52  | 545,873.93   | 33.12%             | 6.847  | 1.00 | 359   | 638  | 81.97 | 42.25 | 51.54         | 92.89              | 80.43                 | 37.91         | 44.39     |
| 600+                 | 108        | 74,897,659.81  | 693,496.85   | 42.07%             | 6.793  | 1.00 | 359   | 645  | 81.32 | 41.27 | 62.88         | 91.61              | 83.60                 | 45.40         | 47.94     |
| <b>FICO</b>          |            |                |              |                    |        |      |       |      |       |       |               |                    |                       |               |           |
| 500-525              | 259        | 55,038,819.32  | 212,505.09   | 5.59%              | 8.788  | 1.00 | 359   | 514  | 74.05 | 44.24 | 55.34         | 96.00              | 84.73                 | -             | 93.28     |
| 525-550              | 302        | 66,269,258.51  | 219,434.63   | 6.73%              | 8.015  | 1.00 | 358   | 538  | 76.20 | 42.59 | 65.05         | 97.14              | 84.36                 | -             | 84.89     |
| 551-575              | 465        | 84,945,623.12  | 182,678.76   | 8.63%              | 7.623  | 1.00 | 358   | 562  | 82.25 | 42.58 | 79.87         | 95.21              | 84.14                 | 0.36          | 68.19     |
| 576-600              | 750        | 137,071,678.08 | 182,762.24   | 13.92%             | 7.234  | 1.00 | 357   | 589  | 81.92 | 42.42 | 87.51         | 95.82              | 84.46                 | 37.89         | 52.62     |
| 601-625              | 689        | 131,675,855.41 | 191,111.55   | 13.38%             | 6.994  | 1.00 | 357   | 613  | 82.16 | 43.12 | 80.66         | 93.90              | 87.69                 | 37.87         | 50.61     |
| 626-650              | 786        | 164,298,515.16 | 209,031.19   | 16.69%             | 6.929  | 1.00 | 357   | 638  | 82.41 | 42.45 | 61.66         | 89.25              | 82.41                 | 33.57         | 46.11     |
| 651+                 | 1,541      | 345,138,015.31 | 223,970.16   | 35.06%             | 6.830  | 1.00 | 358   | 689  | 83.04 | 41.57 | 50.08         | 90.39              | 77.37                 | 32.47         | 28.56     |
| <b>LTV</b>           |            |                |              |                    |        |      |       |      |       |       |               |                    |                       |               |           |
| 80                   | 1,661      | 411,069,505.79 | 247,483.15   | 41.76%             | 6.713  | 1.00 | 359   | 642  | 80.00 | 42.46 | 52.20         | 97.84              | 82.09                 | 28.80         | -         |
| 80.01-85             | 340        | 83,073,391.94  | 244,333.51   | 8.44%              | 7.068  | 1.00 | 359   | 603  | 84.25 | 42.36 | 89.25         | 91.88              | 82.44                 | 73.88         | 0.88      |
| 85.01-90             | 670        | 151,726,623.75 | 226,457.65   | 15.41%             | 7.122  | 1.00 | 358   | 631  | 89.62 | 42.18 | 91.94         | 75.60              | 78.81                 | 57.52         | 1.27      |
| 90.01-95             | 371        | 52,175,636.80  | 140,635.14   | 5.30%              | 7.655  | 1.00 | 354   | 610  | 91.14 | 42.18 | 88.19         | 88.35              | 77.23                 | 42.19         | 57.57     |
| 95.01-100            | 961        | 96,292,682.55  | 100,200.50   | 9.78%              | 8.518  | 1.00 | 355   | 650  | 94.47 | 42.91 | 60.89         | 97.72              | 85.30                 | 22.14         | 31.60     |
| Cash Out             | 2,090      | 478,596,708.31 | 228,993.64   | 48.62%             | 7.236  | 1.00 | 358   | 602  | 79.29 | 42.56 | 72.23         | 93.99              | 85.14                 | 20.13         | 100.00    |
| 2-4 family           | 478        | 126,497,210.39 | 264,638.52   | 12.85%             | 7.218  | 1.00 | 358   | 640  | 81.74 | 42.85 | 52.53         | 83.82              | -                     | 12.34         | 41.68     |
| Investment & 2nd hor | 385        | 63,838,356.48  | 165,813.91   | 6.48%              | 7.650  | 1.00 | 357   | 651  | 84.89 | 39.34 | 90.77         | -                  | 61.79                 | 0.74          | 38.19     |
| CA                   | 1,043      | 296,026,183.10 | 283,821.84   | 30.07%             | 6.800  | 1.00 | 358   | 637  | 80.40 | 42.70 | 63.83         | 95.40              | 88.59                 | 45.25         | 46.12     |
| NY                   | 383        | 111,952,890.37 | 292,305.20   | 11.37%             | 7.127  | 1.00 | 357   | 629  | 79.90 | 42.83 | 48.12         | 90.39              | 53.60                 | 11.34         | 49.34     |
| MA                   | 141        | 30,472,288.28  | 216,115.52   | 3.10%              | 7.131  | 1.00 | 358   | 642  | 81.52 | 42.88 | 57.60         | 93.81              | 56.72                 | 22.32         | 29.91     |
| GA                   | 260        | 32,082,397.89  | 123,393.84   | 3.26%              | 7.585  | 1.00 | 354   | 616  | 84.50 | 41.97 | 81.03         | 88.05              | 95.72                 | 25.18         | 28.21     |
| Stated Doc           | 1,422      | 342,727,091.90 | 241,017.65   | 34.81%             | 7.476  | 1.00 | 358   | 640  | 79.40 | 42.77 | -             | 97.24              | 78.38                 | 12.68         | 38.78     |
| Life Doc             | -          | -              | -            | -                  | -      | -    | -     | -    | -     | -     | -             | -                  | -                     | -             | -         |
| IO                   | 950        | 269,315,148.87 | 283,489.63   | 27.36%             | 6.327  | 1.00 | 359   | 644  | 81.38 | 42.00 | 83.86         | 99.82              | 88.34                 | 100.00        | 35.77     |
| 2nd lien             | 925        | 48,261,551.22  | 52,174.65    | 4.90%              | 9.835  | 1.00 | 344   | 651  | 99.53 | 42.51 | 64.33         | 98.86              | 83.98                 | -             | 19.10     |
| Loans w/ silent 2nds | 267        | 63,360,726.70  | 237,306.09   | 6.44%              | 7.294  | 1.00 | 359   | 611  | 85.39 | 42.72 | 74.27         | 86.96              | 82.52                 | 28.73         | 21.74     |

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| Collateral Grouped by Product Type |              |                       |                                |                              |                            |                      |                              |                         |             |                    |                    |                       |                   |                |                       |                      |                        |              |
|------------------------------------|--------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| PRODUCT                            | Count        | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wid Avg CURRENT GROSS COUPON | Wid Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wid Avg STATED ORIGINAL TERM | Wid Avg STATED REM TERM | Wid Avg AGE | Wid Avg FICO SCORE | Wid Avg BACK RATIO | Wid Avg LOAN TO VALUE | Wid Avg COMBO LTV | Wid Avg MARGIN | Wid Avg INIT RATE CAP | Wid Avg PER RATE CAP | Wid Avg GROSS LIFE CAP | Wid Avg ROLL |
| FIXED                              | 323          | 40,233,391.55         | 11.74                          | 8.31311                      | 7.80961                    | 124,694.62           | 356                          | 355                     | 1           | 652                | 43.38              | 83.54                 | 84.07             | 0.00000        | 0.00000               | 0.00000              | 0.00000                | 0            |
| LIBOR 2/6 ARM                      | 974          | 233,145,723.70        | 73.86                          | 7.48758                      | 6.98408                    | 260,122.38           | 360                          | 359                     | 1           | 633                | 43.13              | 78.82                 | 79.35             | 6.65346        | 3.00000               | 1.50000              | 6.97897                | 23           |
| LIBOR 2/6 ARM IO                   | 100          | 42,195,077.04         | 12.31                          | 6.61198                      | 6.10848                    | 421,956.91           | 360                          | 359                     | 1           | 676                | 39.72              | 79.61                 | 82.98             | 6.19695        | 3.00000               | 1.50000              | 7.00000                | 23           |
| LIBOR 3/6 ARM                      | 14           | 3,388,704.09          | 0.99                           | 7.98579                      | 7.48229                    | 242,293.29           | 360                          | 358                     | 2           | 629                | 43.17              | 76.67                 | 76.67             | 6.95641        | 3.00000               | 1.50000              | 7.00000                | 34           |
| LIBOR 3/6 ARM IO                   | 3            | 1,279,038.42          | 0.37                           | 6.28027                      | 5.77677                    | 426,366.67           | 360                          | 357                     | 3           | 659                | 44.81              | 73.82                 | 73.82             | 6.71823        | 3.00000               | 1.50000              | 7.00000                | 33           |
| LIBOR 3/6 ARM                      | 8            | 2,483,157.10          | 0.72                           | 7.28651                      | 6.78301                    | 310,750.00           | 360                          | 359                     | 1           | 600                | 46.20              | 74.80                 | 74.80             | 6.72877        | 3.00000               | 1.50000              | 7.00000                | 59           |
| <b>TOTAL</b>                       | <b>1,421</b> | <b>341,727,091.90</b> | <b>100.00</b>                  | <b>7.47566</b>               | <b>6.97216</b>             | <b>241,201.45</b>    | <b>360</b>                   | <b>358</b>              | <b>1</b>    | <b>640</b>         | <b>42.77</b>       | <b>79.40</b>          | <b>80.27</b>      | <b>6.59406</b> | <b>3.00000</b>        | <b>1.50000</b>       | <b>6.98240</b>         | <b>23</b>    |

| Collateral Grouped by Current Balance |              |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |  |
|---------------------------------------|--------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|--|
| CURRENT BALANCE                       | Count        | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wid Avg CURRENT GROSS COUPON | Wid Avg CURRENT NET COUPON | Wid Avg STATED REM TERM | Wid Avg AGE | Avg CURRENT BALANCE | Wid Avg LOAN TO VALUE | Wid Avg COMBO LTV | Wid Avg FICO SCORE |  |  |
| 0.00 - 49,999.99                      | 72           | 2,495,879.86          | 0.73                           | 9.8465                       | 9.3430                     | 331                     | 1           | 34,665.00           | 99.17                 | 99.17             | 669                |  |  |
| 50,000.00 - 99,999.99                 | 208          | 16,181,561.59         | 4.72                           | 9.2277                       | 8.7242                     | 358                     | 1           | 77,795.97           | 88.26                 | 88.26             | 648                |  |  |
| 100,000.00 - 149,999.99               | 204          | 25,641,102.70         | 7.48                           | 8.3431                       | 7.8396                     | 358                     | 1           | 125,691.68          | 80.61                 | 80.76             | 635                |  |  |
| 150,000.00 - 199,999.99               | 202          | 35,411,738.36         | 10.33                          | 7.7122                       | 7.2087                     | 359                     | 1           | 175,305.64          | 77.47                 | 77.50             | 618                |  |  |
| 200,000.00 - 249,999.99               | 162          | 36,649,751.62         | 10.69                          | 7.6407                       | 7.1372                     | 359                     | 1           | 226,233.03          | 76.52                 | 76.62             | 627                |  |  |
| 250,000.00 - 299,999.99               | 136          | 37,711,354.68         | 11.00                          | 7.5394                       | 7.0359                     | 359                     | 1           | 277,289.37          | 78.21                 | 78.21             | 636                |  |  |
| 300,000.00 - 349,999.99               | 134          | 43,704,942.60         | 12.75                          | 7.3035                       | 6.8000                     | 358                     | 1           | 326,156.29          | 78.22                 | 78.22             | 637                |  |  |
| 350,000.00 - 399,999.99               | 95           | 35,634,559.54         | 10.40                          | 7.0174                       | 6.5139                     | 359                     | 1           | 375,100.63          | 78.33                 | 78.33             | 641                |  |  |
| 400,000.00 - 449,999.99               | 55           | 23,458,314.87         | 6.84                           | 6.9353                       | 6.4318                     | 359                     | 1           | 426,514.82          | 79.70                 | 79.70             | 653                |  |  |
| 450,000.00 - 499,999.99               | 51           | 24,178,348.93         | 7.05                           | 6.8098                       | 6.3063                     | 359                     | 1           | 474,085.27          | 79.96                 | 79.96             | 660                |  |  |
| 500,000.00 - 549,999.99               | 36           | 18,883,909.83         | 5.51                           | 6.9807                       | 6.4772                     | 359                     | 1           | 524,553.05          | 81.86                 | 82.54             | 653                |  |  |
| 550,000.00 - 599,999.99               | 26           | 14,975,774.75         | 4.37                           | 7.0766                       | 6.5731                     | 359                     | 1           | 575,991.34          | 80.72                 | 81.32             | 654                |  |  |
| 600,000.00 - 649,999.99               | 15           | 9,344,233.01          | 2.73                           | 7.3298                       | 6.8263                     | 359                     | 1           | 622,948.87          | 80.11                 | 91.41             | 659                |  |  |
| 650,000.00 - 699,999.99               | 13           | 8,828,927.73          | 2.58                           | 6.9678                       | 6.4643                     | 359                     | 1           | 679,148.29          | 78.53                 | 94.35             | 665                |  |  |
| 700,000.00 - 749,999.99               | 12           | 8,876,691.83          | 2.59                           | 7.5756                       | 7.0721                     | 359                     | 1           | 739,724.32          | 79.55                 | 82.04             | 633                |  |  |
| 750,000.00 - 799,999.99               | 1            | 750,000.00            | 0.22                           | 6.9000                       | 6.3965                     | 359                     | 1           | 750,000.00          | 77.40                 | 77.40             | 653                |  |  |
| <b>TOTAL</b>                          | <b>1,422</b> | <b>342,727,091.90</b> | <b>100.00</b>                  | <b>7.4757</b>                | <b>6.9722</b>              | <b>358</b>              | <b>1</b>    | <b>241,017.65</b>   | <b>79.40</b>          | <b>80.27</b>      | <b>640</b>         |  |  |

| Collateral Grouped by Current Gross Coupon |       |                       |                                |                              |                            |                         |             |                          |                          |                     |                       |                   |                    |
|--|-------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| CURRENT GROSS COUPON                       | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wid Avg CURRENT GROSS COUPON | Wid Avg CURRENT NET COUPON | Wid Avg STATED REM TERM | Wid Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wid Avg LOAN TO VALUE | Wid Avg COMBO LTV | Wid Avg FICO SCORE |
| 5.250 - 5.499                              | 3     | 1,193,116             | 0.35                           | 5.4276                       | 4.9241                     | 359                     | 1           | 5.3500                   | 5.4900                   | 397,705             | 80.00                 | 80.00             | 703                |
| 5.500 - 5.749                              | 7     | 2,311,570             | 0.67                           | 5.5593                       | 5.0558                     | 358                     | 2           | 5.5000                   | 5.7000                   | 330,224             | 75.23                 | 75.23             | 658                |
| 5.750 - 5.999                              | 25    | 9,770,575             | 2.85                           | 5.9338                       | 5.4303                     | 359                     | 1           | 5.7500                   | 5.9900                   | 390,823             | 76.28                 | 79.71             | 691                |
| 6.000 - 6.249                              | 43    | 15,649,111            | 4.57                           | 6.1058                       | 5.6023                     | 359                     | 1           | 6.0000                   | 6.2400                   | 363,933             | 79.10                 | 80.04             | 674                |
| 6.250 - 6.499                              | 64    | 22,663,232            | 6.61                           | 6.3450                       | 5.8415                     | 359                     | 1           | 6.2500                   | 6.4900                   | 354,113             | 79.53                 | 81.00             | 680                |
| 6.500 - 6.749                              | 130   | 43,933,045            | 12.82                          | 6.5854                       | 6.0819                     | 359                     | 1           | 6.5000                   | 6.7000                   | 337,947             | 78.53                 | 79.77             | 664                |
| 6.750 - 6.999                              | 180   | 56,233,590            | 16.41                          | 6.8666                       | 6.3631                     | 358                     | 1           | 6.7500                   | 6.9900                   | 312,409             | 78.58                 | 79.77             | 660                |
| 7.000 - 7.249                              | 67    | 17,495,934            | 5.10                           | 7.1203                       | 6.6168                     | 359                     | 1           | 7.0000                   | 7.2400                   | 261,133             | 79.96                 | 80.67             | 656                |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities or their affiliates.

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| Collateral Grouped by Current Gross Coupon |              |                       |                                |                              |                            |                         |             |                          |                          |                     |                       |                   |                    |
|--|--------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| CURRENT GROSS COUPON                       | Count        | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 7.250 - 7.499                              | 129          | 34,482,929            | 10.06                          | 7.3531                       | 6.8496                     | 359                     | 1           | 7.2500                   | 7.4900                   | 267,310             | 78.97                 | 79.35             | 647                |
| 7.500 - 7.749                              | 116          | 26,851,574            | 7.83                           | 7.5984                       | 7.0949                     | 359                     | 1           | 7.5000                   | 7.7400                   | 231,479             | 78.20                 | 78.70             | 632                |
| 7.750 - 7.999                              | 117          | 29,519,474            | 8.61                           | 7.8863                       | 7.3828                     | 359                     | 1           | 7.7500                   | 7.9900                   | 252,303             | 78.93                 | 80.19             | 622                |
| 8.000 - 8.249                              | 51           | 11,823,295            | 3.45                           | 8.1063                       | 7.6028                     | 359                     | 1           | 8.0000                   | 8.2400                   | 231,829             | 79.25                 | 79.25             | 596                |
| 8.250 - 8.499                              | 49           | 11,184,062            | 3.26                           | 8.3475                       | 7.8440                     | 359                     | 1           | 8.2500                   | 8.4900                   | 228,246             | 78.39                 | 78.46             | 592                |
| 8.500 - 8.749                              | 45           | 9,133,048             | 2.66                           | 8.5930                       | 8.0893                     | 359                     | 1           | 8.5000                   | 8.7400                   | 202,957             | 80.44                 | 80.86             | 598                |
| 8.750 - 8.999                              | 77           | 14,022,214            | 4.09                           | 8.8693                       | 8.3658                     | 357                     | 1           | 8.7500                   | 8.9900                   | 182,107             | 81.47                 | 81.65             | 584                |
| 9.000 - 9.249                              | 25           | 4,266,024             | 1.24                           | 9.0912                       | 8.5877                     | 359                     | 1           | 9.0000                   | 9.2250                   | 170,641             | 79.43                 | 79.43             | 569                |
| 9.250 - 9.499                              | 51           | 6,348,172             | 1.85                           | 9.3855                       | 8.8820                     | 358                     | 1           | 9.2500                   | 9.4900                   | 124,474             | 84.00                 | 85.46             | 602                |
| 9.500 - 9.749                              | 66           | 7,896,938             | 2.30                           | 9.6206                       | 9.1171                     | 358                     | 1           | 9.5000                   | 9.7490                   | 119,651             | 85.27                 | 85.53             | 607                |
| 9.750 - 9.999                              | 73           | 7,508,680             | 2.19                           | 9.8851                       | 9.3816                     | 355                     | 1           | 9.7500                   | 9.9990                   | 102,859             | 86.93                 | 86.93             | 599                |
| 10.000 - 10.249                            | 21           | 1,343,564             | 0.39                           | 10.0306                      | 9.5271                     | 350                     | 1           | 10.0000                  | 10.1700                  | 63,979              | 100.00                | 100.00            | 658                |
| 10.250 - 10.499                            | 13           | 1,927,048             | 0.56                           | 10.3240                      | 9.8205                     | 354                     | 1           | 10.2500                  | 10.4500                  | 148,234             | 73.93                 | 73.93             | 550                |
| 10.500 - 10.749                            | 9            | 850,133               | 0.25                           | 10.6199                      | 10.1164                    | 354                     | 2           | 10.5000                  | 10.7250                  | 94,459              | 86.07                 | 86.07             | 590                |
| 10.750 - 10.999                            | 24           | 2,064,092             | 0.60                           | 10.9127                      | 10.4092                    | 355                     | 1           | 10.7500                  | 10.9900                  | 86,004              | 86.78                 | 86.78             | 629                |
| 11.000 - 11.249                            | 17           | 1,374,555             | 0.40                           | 11.1125                      | 10.6090                    | 352                     | 1           | 11.0000                  | 11.2000                  | 80,856              | 90.13                 | 90.13             | 610                |
| 11.250 - 11.499                            | 8            | 738,169               | 0.22                           | 11.3590                      | 10.8555                    | 359                     | 1           | 11.2500                  | 11.4500                  | 92,271              | 70.13                 | 70.13             | 543                |
| 11.500 - 11.749                            | 2            | 257,931               | 0.08                           | 11.5326                      | 11.0291                    | 359                     | 1           | 11.5000                  | 11.6500                  | 128,966             | 62.17                 | 62.17             | 525                |
| 11.750 - 11.999                            | 6            | 831,550               | 0.24                           | 11.9389                      | 11.4354                    | 359                     | 1           | 11.8500                  | 11.9900                  | 138,592             | 68.13                 | 68.13             | 554                |
| 12.000 - 12.249                            | 2            | 679,061               | 0.20                           | 12.1261                      | 11.6226                    | 359                     | 1           | 12.0500                  | 12.2000                  | 339,531             | 64.69                 | 64.69             | 532                |
| 12.500 - 12.749                            | 2            | 374,406               | 0.11                           | 12.5836                      | 12.0801                    | 359                     | 1           | 12.5250                  | 12.6000                  | 187,203             | 72.66                 | 72.66             | 604                |
| <b>TOTAL</b>                               | <b>1,422</b> | <b>342,727,092</b>    | <b>100.00</b>                  | <b>7.4757</b>                | <b>6.9722</b>              | <b>358</b>              | <b>1</b>    | <b>5.3500</b>            | <b>12.6000</b>           | <b>241,018</b>      | <b>79.40</b>          | <b>80.27</b>      | <b>640</b>         |

| Collateral Grouped by Original Loan-to-Value Ratio |              |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|--|--------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| LOAN TO VALUE                                      | Count        | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 0.01 - 50.00                                       | 28           | 4,718,122.27          | 1.38                           | 7.78561                      | 7.28211                    | 359                     | 1           | 168,504.37          | 40.49                 | 40.49             | 602                |  |
| 50.01 - 55.00                                      | 14           | 3,288,846.97          | 0.96                           | 7.13606                      | 6.63256                    | 359                     | 1           | 234,917.64          | 53.31                 | 53.31             | 611                |  |
| 55.01 - 60.00                                      | 16           | 3,522,871.66          | 1.03                           | 8.05860                      | 7.55510                    | 359                     | 1           | 220,179.48          | 57.95                 | 57.95             | 583                |  |
| 60.01 - 65.00                                      | 52           | 12,120,388.64         | 3.54                           | 8.68108                      | 8.17758                    | 359                     | 1           | 233,084.40          | 63.55                 | 63.55             | 577                |  |
| 65.01 - 70.00                                      | 62           | 14,914,038.62         | 4.35                           | 8.26076                      | 7.75726                    | 359                     | 1           | 240,549.01          | 69.04                 | 70.79             | 571                |  |
| 70.01 - 75.00                                      | 103          | 27,989,823.10         | 8.17                           | 8.00808                      | 7.50458                    | 359                     | 1           | 271,745.86          | 74.14                 | 74.14             | 573                |  |
| 75.01 - 80.00                                      | 807          | 226,250,196.09        | 66.01                          | 7.07763                      | 6.57413                    | 359                     | 1           | 280,359.60          | 79.86                 | 81.02             | 653                |  |
| 80.01 - 85.00                                      | 28           | 8,429,301.82          | 2.46                           | 7.27133                      | 6.76783                    | 359                     | 1           | 301,046.49          | 83.67                 | 83.67             | 637                |  |
| 85.01 - 90.00                                      | 37           | 13,014,725.49         | 3.80                           | 7.34946                      | 6.84596                    | 359                     | 1           | 351,749.34          | 89.87                 | 90.59             | 652                |  |
| 90.01 - 95.00                                      | 11           | 3,366,784.67          | 0.98                           | 7.82773                      | 7.32423                    | 359                     | 1           | 306,071.33          | 93.94                 | 93.94             | 687                |  |
| 95.01 - 100.00                                     | 264          | 25,111,992.57         | 7.33                           | 9.41155                      | 8.90805                    | 354                     | 1           | 95,121.18           | 99.87                 | 99.87             | 685                |  |
| <b>TOTAL</b>                                       | <b>1,422</b> | <b>342,727,091.90</b> | <b>100.00</b>                  | <b>7.47566</b>               | <b>6.97216</b>             | <b>358</b>              | <b>1</b>    | <b>241,017.65</b>   | <b>79.40</b>          | <b>80.27</b>      | <b>640</b>         |  |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities or their affiliates.



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| Collateral Grouped by Original Combined Loan-to-Value Ratio |              |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |
|---|--------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|
| COMBO LTV   | Count        | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 0.00 - 50.00  | 28           | 4,718,122.27          | 1.38                           | 7.78561                      | 7.28211                    | 359                     | 1           | 168,504.37          | 40.49                 | 40.49             | 602                |
| 50.01 - 55.00   | 14           | 3,288,846.97          | 0.96                           | 7.13606                      | 6.63256                    | 359                     | 1           | 234,917.64          | 53.31                 | 53.31             | 611                |
| 55.01 - 60.00   | 16           | 3,522,871.66          | 1.03                           | 8.05860                      | 7.55510                    | 359                     | 1           | 220,179.48          | 57.95                 | 57.95             | 583                |
| 60.01 - 65.00   | 52           | 12,120,388.64         | 3.54                           | 8.68108                      | 8.17758                    | 359                     | 1           | 233,084.40          | 63.55                 | 63.55             | 577                |
| 65.01 - 70.00   | 59           | 13,896,588.57         | 4.05                           | 8.34919                      | 7.84569                    | 359                     | 1           | 235,535.40          | 69.02                 | 69.02             | 563                |
| 70.01 - 75.00   | 103          | 27,989,823.10         | 8.17                           | 8.00808                      | 7.50458                    | 359                     | 1           | 271,745.86          | 74.14                 | 74.14             | 573                |
| 75.01 - 80.00   | 785          | 212,202,091.21        | 61.92                          | 7.08113                      | 6.57763                    | 359                     | 1           | 270,321.14          | 79.84                 | 79.85             | 652                |
| 80.01 - 85.00   | 29           | 8,933,301.82          | 2.61                           | 7.36829                      | 6.86479                    | 359                     | 1           | 308,044.89          | 83.46                 | 83.73             | 630                |
| 85.01 - 90.00   | 35           | 12,234,578.67         | 3.57                           | 7.37761                      | 6.87411                    | 359                     | 1           | 349,559.39          | 89.62                 | 89.76             | 650                |
| 90.01 - 95.00   | 17           | 6,161,540.45          | 1.80                           | 7.72858                      | 7.22508                    | 359                     | 1           | 362,443.56          | 87.68                 | 94.40             | 667                |
| 95.01 - 100.00  | 284          | 37,658,938.54         | 10.99                          | 8.54498                      | 8.04148                    | 356                     | 1           | 132,601.90          | 93.28                 | 99.91             | 682                |
| <b>TOTAL</b>  | <b>1,422</b> | <b>342,727,091.90</b> | <b>100.00</b>                  | <b>7.47566</b>               | <b>6.97216</b>             | <b>358</b>              | <b>1</b>    | <b>241,017.65</b>   | <b>79.40</b>          | <b>80.27</b>      | <b>640</b>         |

| Collateral Grouped by Fico Score |              |                       |                                |                     |                              |                       |                   |                    |  |
|----------------------------------|--------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|--|
| FICO SCORE                       | Count        | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 500 - 519                        | 71           | 17,530,171.46         | 5.11                           | 246,903.82          | 9.06821                      | 73.19                 | 74.23             | 510                |  |
| 520 - 539                        | 89           | 20,399,231.50         | 5.95                           | 229,204.85          | 8.72919                      | 73.44                 | 73.44             | 529                |  |
| 540 - 559                        | 71           | 16,277,333.62         | 4.75                           | 229,258.22          | 8.20235                      | 73.06                 | 73.06             | 549                |  |
| 560 - 579                        | 60           | 13,171,305.89         | 3.84                           | 219,520.10          | 8.06958                      | 73.12                 | 73.12             | 568                |  |
| 580 - 599                        | 56           | 13,723,002.55         | 4.00                           | 245,053.62          | 7.68406                      | 75.06                 | 75.06             | 591                |  |
| 600 - 619                        | 68           | 18,638,115.44         | 5.44                           | 274,089.93          | 7.50578                      | 76.15                 | 76.26             | 610                |  |
| 620 - 639                        | 178          | 39,299,249.33         | 11.47                          | 220,782.30          | 7.30621                      | 80.32                 | 81.00             | 631                |  |
| 640 - 659                        | 245          | 61,685,852.96         | 18.00                          | 251,778.99          | 7.09161                      | 80.06                 | 81.08             | 650                |  |
| 660 - 679                        | 218          | 52,213,788.08         | 15.23                          | 239,512.79          | 7.21375                      | 81.57                 | 82.44             | 669                |  |
| 680 - 699                        | 163          | 39,460,373.66         | 11.51                          | 242,088.18          | 7.11600                      | 83.50                 | 85.11             | 689                |  |
| 700 - 719                        | 82           | 19,210,385.72         | 5.61                           | 234,273.00          | 7.12125                      | 83.13                 | 84.81             | 710                |  |
| 720 - 739                        | 55           | 14,301,542.18         | 4.17                           | 260,028.04          | 7.07711                      | 83.12                 | 84.85             | 729                |  |
| 740 - 759                        | 37           | 9,087,187.18          | 2.65                           | 245,599.65          | 7.17007                      | 82.97                 | 82.97             | 750                |  |
| 760 - 779                        | 18           | 5,047,982.30          | 1.47                           | 280,443.46          | 7.02218                      | 82.96                 | 87.19             | 766                |  |
| 780 - 799                        | 8            | 2,143,027.15          | 0.63                           | 267,878.39          | 6.94995                      | 82.05                 | 82.05             | 791                |  |
| 800 - 819                        | 3            | 538,642.88            | 0.16                           | 179,547.63          | 8.13854                      | 87.89                 | 87.89             | 807                |  |
| <b>TOTAL</b>                     | <b>1,422</b> | <b>342,727,091.90</b> | <b>100.00</b>                  | <b>241,017.65</b>   | <b>7.47566</b>               | <b>79.40</b>          | <b>80.27</b>      | <b>640</b>         |  |

| Collateral Grouped by Property Type |       |                       |                                |
|-------------------------------------|-------|-----------------------|--------------------------------|
| PROTOTYPE                           | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| 2-4 Family                          | 214   | 60,042,808.13         | 17.52                          |
| Condominium                         | 81    | 14,050,340.40         | 4.10                           |
| PUD                                 | 63    | 15,999,559.60         | 4.67                           |

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| Collateral Grouped by Property Type |              |                       |                                |
|-------------------------------------|--------------|-----------------------|--------------------------------|
| PROPTYPE                            | Count        | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Single Family                       | 1,064        | 252,634,383.77        | 73.71                          |
| <b>TOTAL</b>                        | <b>1,422</b> | <b>342,727,091.90</b> | <b>100.00</b>                  |

| Collateral Grouped by Occupancy Type |              |                       |                                |
|--------------------------------------|--------------|-----------------------|--------------------------------|
| OCCTYPE                              | Count        | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Investor                             | 33           | 5,894,846.14          | 1.72                           |
| Owner Occupied                       | 1,377        | 333,262,205.11        | 97.24                          |
| Second Home                          | 12           | 3,570,040.65          | 1.04                           |
| <b>TOTAL</b>                         | <b>1,422</b> | <b>342,727,091.90</b> | <b>100.00</b>                  |

| Collateral Grouped by Documentation Type |              |                       |                                |
|--|--------------|-----------------------|--------------------------------|
| DOCTYPE                                  | Count        | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Stated Income                            | 1,422        | 342,727,091.90        | 100.00                         |
| <b>TOTAL</b>                             | <b>1,422</b> | <b>342,727,091.90</b> | <b>100.00</b>                  |

| Collateral Grouped by Back Ratio (DTI) |              |                       |                                |                     |                              |                       |                   |                    |
|--|--------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| BACK RATIO                             | Count        | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg BACK RATIO |
| 0.01 - 5.00                            | 1            | 229,375.38            | 0.07                           | 229,375.38          | 9.10000                      | 54.76                 | 54.76             | 2.90               |
| 5.01 - 10.00                           | 1            | 79,950.00             | 0.02                           | 79,950.00           | 11.30000                     | 65.00                 | 65.00             | 10.00              |
| 10.01 - 15.00                          | 3            | 300,638.05            | 0.09                           | 100,212.68          | 9.05145                      | 69.56                 | 69.56             | 11.79              |
| 15.01 - 20.00                          | 10           | 1,102,133.83          | 0.32                           | 110,213.38          | 8.10938                      | 73.56                 | 73.94             | 19.09              |
| 20.01 - 25.00                          | 36           | 6,102,393.72          | 1.78                           | 169,510.94          | 7.63048                      | 78.73                 | 78.73             | 23.15              |
| 25.01 - 30.00                          | 61           | 12,269,736.35         | 3.58                           | 201,143.22          | 7.29304                      | 78.54                 | 78.54             | 27.60              |
| 30.01 - 35.00                          | 126          | 26,712,864.28         | 7.79                           | 212,006.86          | 7.36083                      | 79.56                 | 80.07             | 32.82              |
| 35.01 - 40.00                          | 222          | 52,277,167.37         | 15.25                          | 235,482.74          | 7.48427                      | 78.40                 | 79.07             | 37.91              |
| 40.01 - 45.00                          | 379          | 92,595,667.42         | 27.02                          | 244,315.75          | 7.44782                      | 79.61                 | 80.53             | 42.81              |
| 45.01 - 50.00                          | 449          | 114,251,028.98        | 33.34                          | 254,456.63          | 7.35931                      | 80.40                 | 81.77             | 47.38              |
| 50.01 - 55.00                          | 134          | 36,806,136.52         | 10.74                          | 274,672.66          | 7.96392                      | 77.92                 | 78.04             | 52.04              |
| <b>TOTAL</b>                           | <b>1,422</b> | <b>342,727,091.90</b> | <b>100.00</b>                  | <b>241,017.65</b>   | <b>7.47566</b>               | <b>79.40</b>          | <b>80.27</b>      | <b>42.77</b>       |

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| Collateral Grouped by Loan Purpose |              |                       |                                |
|------------------------------------|--------------|-----------------------|--------------------------------|
| LOAN PURP                          | Count        | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Cash Out Refinance                 | 513          | 132,905,877.91        | 38.78                          |
| Purchase                           | 894          | 206,884,812.24        | 60.36                          |
| Rate/Term Refinance                | 15           | 2,936,401.75          | 0.86                           |
| <b>TOTAL</b>                       | <b>1,422</b> | <b>342,727,091.90</b> | <b>100.00</b>                  |

| Collateral Grouped by Lien |              |                       |                                |                     |                              |                   |                    |
|----------------------------|--------------|-----------------------|--------------------------------|---------------------|------------------------------|-------------------|--------------------|
| LIEN                       | Count        | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| First Lien                 | 1,187        | 325,512,688.67        | 94.98                          | 274,231.41          | 7.34761                      | 79.23             | 639                |
| Second Lien                | 235          | 17,214,403.23         | 5.02                           | 73,252.78           | 9.89702                      | 99.89             | 674                |
| <b>TOTAL</b>               | <b>1,422</b> | <b>342,727,091.90</b> | <b>100.00</b>                  | <b>241,017.65</b>   | <b>7.47566</b>               | <b>80.27</b>      | <b>640</b>         |

| Collateral Grouped by Balloon Flag |              |                       |                                |
|------------------------------------|--------------|-----------------------|--------------------------------|
| BALLOON                            | Count        | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| No                                 | 1,422        | 342,727,091.90        | 100.00                         |
| <b>TOTAL</b>                       | <b>1,422</b> | <b>342,727,091.90</b> | <b>100.00</b>                  |

| Collateral Grouped by Prepay Penalty |              |                       |                                |
|--------------------------------------|--------------|-----------------------|--------------------------------|
| PREPAY PF DESC                       | Count        | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| No                                   | 359          | 81,095,376.92         | 23.66                          |
| No PP                                | 359          | 81,095,376.92         | 23.66                          |
| Yes                                  | 1,063        | 261,631,714.98        | 76.34                          |
| 1Y PP                                | 238          | 65,704,208.65         | 19.17                          |
| 2.5Y PP                              | 1            | 234,841.20            | 0.07                           |
| 2Y PP                                | 733          | 175,595,777.38        | 51.23                          |
| 3Y PP                                | 91           | 20,106,887.75         | 5.87                           |
| <b>TOTAL</b>                         | <b>1,422</b> | <b>342,727,091.90</b> | <b>100.00</b>                  |

| Collateral Grouped by Geographic Distribution |       |                       |                                |
|---|-------|-----------------------|--------------------------------|
| STATE   | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| AK  | 1     | 168,680.86            | 0.05                           |
| AR  | 3     | 248,422.38            | 0.07                           |

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**Collateral Grouped by Geographic Distribution**

| STATE        | Count        | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|--------------|--------------|-----------------------------|---|
| AZ           | 11           | 1,832,061.97                | 0.53                                    |
| CA           | 361          | 107,071,560.39              | 31.24                                   |
| CO           | 20           | 3,822,186.48                | 1.12                                    |
| CT           | 29           | 5,719,180.26                | 1.67                                    |
| DC           | 13           | 4,262,512.42                | 1.24                                    |
| DE           | 2            | 199,885.99                  | 0.06                                    |
| FL           | 142          | 26,755,770.81               | 7.81                                    |
| GA           | 36           | 6,087,395.10                | 1.78                                    |
| HI           | 16           | 4,220,565.95                | 1.23                                    |
| IA           | 1            | 219,868.08                  | 0.06                                    |
| ID           | 2            | 550,495.91                  | 0.16                                    |
| IL           | 81           | 17,237,494.31               | 5.03                                    |
| IN           | 8            | 780,422.80                  | 0.23                                    |
| KS           | 2            | 158,416.08                  | 0.05                                    |
| MA           | 54           | 12,919,474.78               | 3.77                                    |
| MD           | 62           | 13,487,563.65               | 3.94                                    |
| MI           | 24           | 2,910,876.78                | 0.85                                    |
| MN           | 21           | 4,485,721.73                | 1.31                                    |
| MO           | 10           | 1,281,801.58                | 0.37                                    |
| NC           | 14           | 1,871,602.21                | 0.55                                    |
| NH           | 3            | 498,619.27                  | 0.15                                    |
| NJ           | 132          | 33,785,152.15               | 9.86                                    |
| NM           | 5            | 1,769,099.84                | 0.52                                    |
| NV           | 24           | 5,049,071.95                | 1.47                                    |
| NY           | 198          | 58,084,221.75               | 16.95                                   |
| OH           | 12           | 1,102,750.30                | 0.32                                    |
| OR           | 4            | 546,428.79                  | 0.16                                    |
| PA           | 16           | 2,976,679.14                | 0.87                                    |
| RI           | 5            | 1,084,297.39                | 0.32                                    |
| TN           | 5            | 339,469.35                  | 0.10                                    |
| TX           | 24           | 3,899,269.77                | 1.14                                    |
| UT           | 6            | 1,197,408.36                | 0.35                                    |
| VA           | 42           | 10,576,237.89               | 3.09                                    |
| WA           | 9            | 2,206,196.06                | 0.64                                    |
| WI           | 23           | 3,063,729.37                | 0.89                                    |
| WV           | 1            | 256,500.00                  | 0.07                                    |
| <b>TOTAL</b> | <b>1,422</b> | <b>342,727,091.90</b>       | <b>100.00</b>                           |

**Collateral Grouped by Margin**

| AM TYPE<br>MARGIN | Count        | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------------------|--------------|-----------------------------|---|
| <b>ARMS</b>       | <b>1,099</b> | <b>302,491,700.38</b>       | <b>88.26</b>                            |
| 4.500 - 4.999     | 3            | 986,917.64                  | 0.29                                    |

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| AM TYPE MARGIN | Count        | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|----------------|--------------|-----------------------|--------------------------------|
| 5.000 - 5.499  | 34           | 12,914,443.23         | 3.77                           |
| 5.500 - 5.999  | 109          | 38,766,956.60         | 11.31                          |
| 6.000 - 6.499  | 163          | 52,768,309.09         | 15.40                          |
| 6.500 - 6.999  | 790          | 197,055,073.79        | 57.50                          |
| <b>FIXED</b>   | <b>323</b>   | <b>40,235,391.55</b>  | <b>11.74</b>                   |
| 0.000 - 0.499  | 323          | 40,235,391.55         | 11.74                          |
| <b>TOTAL</b>   | <b>1,422</b> | <b>342,727,091.90</b> | <b>100.00</b>                  |

| INDEX        | Count        | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|--------------|--------------|-----------------------|--------------------------------|
| FIXED        | 323          | 40,235,391.55         | 11.74                          |
| WSJ-6MLIBOR  | 1,099        | 302,491,700.35        | 88.26                          |
| <b>TOTAL</b> | <b>1,422</b> | <b>342,727,091.90</b> | <b>100.00</b>                  |

| PRODUCT          | Count        | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wtd Avg STATED ORIGINAL TERM | Wtd Avg STATED REM TERM | Wtd Avg AGE | Wtd Avg FICO SCORE | Wtd Avg BACK RATIO | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg MARGIN | Wtd Avg INIT RATE CAP | Wtd Avg PER RATE CAP | Wtd Avg GROSS LIFE CAP | Wtd Avg ROLL |
|------------------|--------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| FIXED            | 323          | 40,235,391.55         | 11.74                          | 8.31311                      | 7.80961                    | 124,694.62           | 356                          | 355                     | 1           | 652                | 43.38              | 83.54                 | 84.07             | 0.00000        | 0.00000               | 0.00000              | 0.00000                | 0            |
| LIBOR 2/6 ARM    | 974          | 253,145,723.70        | 73.86                          | 7.48758                      | 6.98408                    | 260,122.38           | 360                          | 359                     | 1           | 633                | 43.13              | 78.82                 | 79.35             | 6.65346        | 3.00000               | 1.50000              | 6.97897                | 23           |
| LIBOR 2/6 ARM IO | 100          | 42,195,077.04         | 12.31                          | 6.61198                      | 6.10848                    | 421,956.91           | 360                          | 359                     | 1           | 676                | 39.72              | 79.61                 | 82.98             | 6.19695        | 3.00000               | 1.50000              | 7.00000                | 23           |
| LIBOR 3/6 ARM    | 14           | 3,388,704.09          | 0.99                           | 7.98579                      | 7.48229                    | 242,293.29           | 360                          | 358                     | 2           | 629                | 43.17              | 76.67                 | 76.67             | 6.95641        | 3.00000               | 1.50000              | 7.00000                | 34           |
| LIBOR 3/6 ARM IO | 3            | 1,279,038.42          | 0.37                           | 6.28027                      | 5.77677                    | 426,366.67           | 360                          | 357                     | 3           | 659                | 44.81              | 71.82                 | 73.82             | 6.71823        | 3.00000               | 1.50000              | 7.00000                | 33           |
| LIBOR 5/6 ARM    | 8            | 2,483,157.10          | 0.72                           | 7.28651                      | 6.78301                    | 310,750.00           | 360                          | 359                     | 1           | 600                | 46.20              | 74.80                 | 74.80             | 6.72877        | 3.00000               | 1.50000              | 7.00000                | 59           |
| <b>TOTAL</b>     | <b>1,422</b> | <b>342,727,091.90</b> | <b>100.00</b>                  | <b>7.47566</b>               | <b>6.97216</b>             | <b>241,201.45</b>    | <b>360</b>                   | <b>358</b>              | <b>1</b>    | <b>640</b>         | <b>42.77</b>       | <b>79.40</b>          | <b>80.27</b>      | <b>6.59406</b> | <b>3.00000</b>        | <b>1.50000</b>       | <b>6.98240</b>         | <b>23</b>    |

| IO PERIOD    | Count        | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|--------------|--------------|-----------------------|--------------------------------|
| 1 YEARS      | 1            | 324,000.00            | 0.09                           |
| 2 YEARS      | 24           | 10,926,422.89         | 3.19                           |
| 3 YEARS      | 1            | 185,600.00            | 0.05                           |
| 5 YEARS      | 77           | 32,038,092.57         | 9.35                           |
| NON-IO       | 1,319        | 299,252,976.44        | 87.32                          |
| <b>TOTAL</b> | <b>1,422</b> | <b>342,727,091.90</b> | <b>100.00</b>                  |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities or their affiliates.

Collateral Grouped by Product Type

| PRODUCT          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wtd Avg STATED ORIGINAL TERM | Wtd Avg STATED REM TERM | Wtd Avg AGE | Wtd Avg FICO SCORE | Wtd Avg BACK RATIO | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg MARGIN | Wtd Avg INIT RATE CAP | Wtd Avg PER RATE CAP | Wtd Avg GROSS LIFE CAP | Wtd Avg ROLL |
|------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| FIXED            | 82         | 4,474,797.88          | 6.15                           | 8.24972                      | 7.74622                    | 54,648.29            | 327                          | 326                     | 1           | 676                | 39.13              | 82.28                 | 87.30             | 0.00000        | 0.00000               | 0.00000              | 0.00000                | 0            |
| LIBOR 2/6 ARM    | 325        | 65,495,978.44         | 90.03                          | 7.54897                      | 7.04547                    | 201,696.04           | 360                          | 359                     | 1           | 648                | 39.46              | 84.75                 | 85.53             | 6.78119        | 3.00000               | 1.50000              | 6.98404                | 23           |
| LIBOR 2/6 ARM IO | 1          | 472,000.00            | 0.65                           | 6.40000                      | 5.89650                    | 472,000.00           | 360                          | 358                     | 2           | 590                | 45.20              | 80.00                 | 80.00             | 6.99000        | 3.00000               | 1.50000              | 7.00000                | 22           |
| LIBOR 3/6 ARM    | 6          | 1,731,350.22          | 2.38                           | 6.88650                      | 6.38300                    | 294,250.00           | 360                          | 358                     | 2           | 657                | 32.11              | 84.32                 | 84.32             | 6.23423        | 3.00000               | 1.50000              | 7.00000                | 34           |
| LIBOR 5/6 ARM    | 3          | 571,122.41            | 0.79                           | 7.50740                      | 7.00390                    | 190,533.33           | 360                          | 359                     | 1           | 629                | 43.47              | 82.49                 | 82.49             | 6.68418        | 3.00000               | 1.50000              | 7.00000                | 59           |
| <b>TOTAL</b>     | <b>417</b> | <b>72,745,248.95</b>  | <b>100.00</b>                  | <b>7.56853</b>               | <b>7.06503</b>             | <b>174,679.79</b>    | <b>358</b>                   | <b>357</b>              | <b>1</b>    | <b>649</b>         | <b>39.34</b>       | <b>84.54</b>          | <b>85.55</b>      | <b>6.76796</b> | <b>3.00000</b>        | <b>1.50000</b>       | <b>6.98469</b>         | <b>23</b>    |

Collateral Grouped by Current Balance

| CURRENT BALANCE         | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
|-------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|
| 0.00 - 49,999.99        | 58         | 548,526.70            | 0.75                           | 12.1132                      | 11.6097                    | 122                     | 1           | 9,457.36            | 94.39                 | 94.39             | 668                |
| 50,000.00 - 99,999.99   | 83         | 6,363,817.48          | 8.75                           | 8.4218                       | 7.9183                     | 359                     | 1           | 76,672.50           | 84.31                 | 86.05             | 634                |
| 100,000.00 - 149,999.99 | 88         | 11,137,707.54         | 15.31                          | 7.8496                       | 7.3461                     | 359                     | 1           | 126,564.86          | 84.88                 | 85.74             | 644                |
| 150,000.00 - 199,999.99 | 63         | 10,952,566.81         | 15.06                          | 7.4800                       | 6.9765                     | 357                     | 1           | 173,850.27          | 85.04                 | 85.67             | 650                |
| 200,000.00 - 249,999.99 | 38         | 8,393,916.28          | 11.54                          | 7.3435                       | 6.8400                     | 359                     | 1           | 220,892.53          | 85.11                 | 85.87             | 650                |
| 250,000.00 - 299,999.99 | 22         | 6,077,913.54          | 8.36                           | 7.7167                       | 7.2132                     | 359                     | 1           | 276,268.60          | 81.87                 | 83.04             | 663                |
| 300,000.00 - 349,999.99 | 18         | 5,857,341.38          | 8.05                           | 6.9974                       | 6.4939                     | 359                     | 1           | 325,407.85          | 84.55                 | 85.12             | 670                |
| 350,000.00 - 399,999.99 | 14         | 5,289,098.50          | 7.27                           | 7.4572                       | 6.9537                     | 359                     | 1           | 377,792.75          | 86.15                 | 87.65             | 633                |
| 400,000.00 - 449,999.99 | 6          | 2,595,284.24          | 3.57                           | 7.2702                       | 6.7667                     | 359                     | 1           | 432,547.37          | 83.17                 | 83.17             | 645                |
| 450,000.00 - 499,999.99 | 9          | 4,279,625.34          | 5.88                           | 7.2800                       | 6.7765                     | 359                     | 1           | 475,513.93          | 85.82                 | 85.82             | 630                |
| 500,000.00 - 549,999.99 | 4          | 2,135,526.25          | 2.94                           | 6.9549                       | 6.4514                     | 359                     | 1           | 533,881.56          | 88.73                 | 88.73             | 653                |
| 550,000.00 - 599,999.99 | 5          | 2,833,693.52          | 3.90                           | 8.3016                       | 7.7981                     | 359                     | 1           | 566,738.70          | 83.00                 | 83.00             | 609                |
| 600,000.00 - 649,999.99 | 1          | 647,519.08            | 0.89                           | 7.5000                       | 6.9965                     | 359                     | 1           | 647,519.08          | 77.14                 | 77.14             | 670                |
| 650,000.00 - 699,999.99 | 5          | 3,384,963.56          | 4.65                           | 6.6355                       | 6.1320                     | 359                     | 1           | 676,992.71          | 82.74                 | 89.05             | 715                |
| 700,000.00 - 749,999.99 | 3          | 2,247,748.73          | 3.09                           | 7.2499                       | 6.7464                     | 359                     | 1           | 749,249.58          | 81.80                 | 81.80             | 640                |
| <b>TOTAL</b>            | <b>417</b> | <b>72,745,248.95</b>  | <b>100.00</b>                  | <b>7.5685</b>                | <b>7.0650</b>              | <b>357</b>              | <b>1</b>    | <b>174,449.04</b>   | <b>84.54</b>          | <b>85.55</b>      | <b>649</b>         |

Collateral Grouped by Current Gross Coupon

| CURRENT GROSS COUPON | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
|----------------------|-------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| 5.000 - 5.249        | 2     | 741,856               | 1.02                           | 5.1500                       | 4.6465                     | 359                     | 1           | 5.1500                   | 5.1500                   | 370,928             | 84.41                 | 84.41             | 698                |
| 5.250 - 5.499        | 1     | 673,491               | 0.93                           | 5.4000                       | 4.8965                     | 359                     | 1           | 5.4000                   | 5.4000                   | 673,491             | 75.00                 | 75.00             | 656                |
| 5.500 - 5.749        | 1     | 140,849               | 0.19                           | 5.6000                       | 5.0965                     | 359                     | 1           | 5.6000                   | 5.6000                   | 140,849             | 88.13                 | 88.13             | 774                |
| 5.750 - 5.999        | 5     | 1,568,781             | 2.16                           | 5.9791                       | 5.4756                     | 359                     | 1           | 5.9000                   | 5.9900                   | 313,756             | 70.39                 | 84.00             | 729                |
| 6.000 - 6.249        | 7     | 1,365,857             | 1.88                           | 6.1262                       | 5.6227                     | 359                     | 1           | 6.0000                   | 6.2200                   | 195,122             | 86.44                 | 87.04             | 707                |
| 6.250 - 6.499        | 4     | 1,221,596             | 1.68                           | 6.4030                       | 5.8995                     | 359                     | 1           | 6.2500                   | 6.4900                   | 305,399             | 81.71                 | 81.71             | 628                |
| 6.500 - 6.749        | 14    | 4,035,732             | 5.55                           | 6.5937                       | 6.0902                     | 359                     | 1           | 6.5000                   | 6.7000                   | 288,267             | 86.15                 | 86.15             | 684                |
| 6.750 - 6.999        | 30    | 7,827,370             | 10.76                          | 6.8602                       | 6.3567                     | 359                     | 1           | 6.7500                   | 6.9900                   | 260,912             | 85.39                 | 85.66             | 675                |
| 7.000 - 7.249        | 31    | 6,853,218             | 9.42                           | 7.0973                       | 6.5938                     | 359                     | 1           | 7.0000                   | 7.2400                   | 221,136             | 85.01                 | 86.61             | 650                |
| 7.250 - 7.499        | 46    | 10,985,618            | 15.10                          | 7.3519                       | 6.8484                     | 359                     | 1           | 7.2500                   | 7.4900                   | 238,818             | 86.00                 | 86.86             | 652                |

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| Collateral Grouped by Current Gross Coupon |            |                       |                                |                              |                            |                         |             |                          |                          |                     |                       |                   |                    |
|--|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| CURRENT GROSS COUPON                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 7.500 - 7.749                              | 36         | 8,092,301             | 11.12                          | 7.5787                       | 7.0752                     | 359                     | 1           | 7.5000                   | 7.7000                   | 224,786             | 85.00                 | 85.33             | 669                |
| 7.750 - 7.999                              | 68         | 12,452,345            | 17.12                          | 7.8591                       | 7.3556                     | 359                     | 1           | 7.7500                   | 7.9900                   | 183,123             | 87.19                 | 87.91             | 653                |
| 8.000 - 8.249                              | 23         | 4,218,539             | 5.80                           | 8.0699                       | 7.5664                     | 359                     | 1           | 8.0000                   | 8.2000                   | 183,415             | 85.04                 | 85.77             | 614                |
| 8.250 - 8.499                              | 33         | 4,821,092             | 6.63                           | 8.3137                       | 7.8102                     | 355                     | 1           | 8.2500                   | 8.4900                   | 146,094             | 84.52                 | 85.59             | 631                |
| 8.500 - 8.749                              | 12         | 1,123,876             | 1.54                           | 8.5660                       | 8.0625                     | 359                     | 1           | 8.5000                   | 8.7000                   | 93,656              | 82.35                 | 84.50             | 602                |
| 8.750 - 8.999                              | 16         | 2,715,645             | 3.73                           | 8.8739                       | 8.3704                     | 359                     | 1           | 8.7500                   | 8.9900                   | 169,728             | 79.13                 | 79.66             | 552                |
| 9.000 - 9.249                              | 8          | 891,072               | 1.22                           | 9.1129                       | 8.6094                     | 358                     | 2           | 9.0000                   | 9.2000                   | 111,384             | 74.52                 | 74.52             | 584                |
| 9.250 - 9.499                              | 6          | 937,605               | 1.29                           | 9.3627                       | 8.8592                     | 357                     | 1           | 9.2500                   | 9.4500                   | 156,268             | 80.54                 | 83.22             | 555                |
| 9.500 - 9.749                              | 5          | 424,829               | 0.58                           | 9.5982                       | 9.0947                     | 359                     | 1           | 9.5000                   | 9.7400                   | 84,966              | 79.80                 | 86.20             | 551                |
| 9.750 - 9.999                              | 2          | 146,733               | 0.20                           | 9.9033                       | 9.3998                     | 358                     | 2           | 9.7500                   | 9.9900                   | 73,367              | 80.42                 | 80.42             | 557                |
| 10.250 - 10.499                            | 1          | 139,694               | 0.19                           | 10.4500                      | 9.9465                     | 359                     | 1           | 10.4500                  | 10.4500                  | 139,694             | 65.00                 | 65.00             | 568                |
| 10.500 - 10.749                            | 3          | 195,092               | 0.27                           | 10.5615                      | 10.0580                    | 359                     | 1           | 10.5000                  | 10.6500                  | 65,031              | 85.90                 | 85.90             | 543                |
| 10.750 - 10.999                            | 2          | 62,207                | 0.09                           | 10.7500                      | 10.2465                    | 329                     | 1           | 10.7500                  | 10.7500                  | 31,104              | 67.04                 | 67.04             | 555                |
| 11.000 - 11.249                            | 1          | 56,250                | 0.08                           | 11.2000                      | 10.6965                    | 359                     | 1           | 11.2000                  | 11.2000                  | 56,250              | 75.00                 | 75.00             | 515                |
| 11.250 - 11.499                            | 6          | 251,409               | 0.35                           | 11.3316                      | 10.8281                    | 337                     | 1           | 11.2500                  | 11.4900                  | 41,902              | 64.05                 | 64.05             | 517                |
| 11.500 - 11.749                            | 3          | 36,825                | 0.05                           | 11.5000                      | 10.9965                    | 119                     | 1           | 11.5000                  | 11.5000                  | 12,275              | 95.00                 | 95.00             | 652                |
| 11.750 - 11.999                            | 10         | 94,429                | 0.13                           | 11.8976                      | 11.3941                    | 111                     | 1           | 11.7500                  | 11.9900                  | 9,443               | 95.15                 | 95.15             | 686                |
| 12.000 - 12.249                            | 2          | 12,911                | 0.02                           | 12.0000                      | 11.4965                    | 118                     | 2           | 12.0000                  | 12.0000                  | 6,455               | 95.00                 | 95.00             | 696                |
| 12.250 - 12.499                            | 28         | 258,628               | 0.36                           | 12.2500                      | 11.7465                    | 120                     | 1           | 12.2500                  | 12.2500                  | 9,237               | 94.17                 | 94.17             | 662                |
| 12.500 - 12.749                            | 7          | 354,463               | 0.49                           | 12.5825                      | 12.0790                    | 321                     | 1           | 12.5000                  | 12.6000                  | 50,638              | 70.17                 | 70.17             | 607                |
| 12.750 - 12.999                            | 2          | 26,686                | 0.04                           | 12.9900                      | 12.4865                    | 164                     | 1           | 12.9900                  | 12.9900                  | 13,343              | 95.00                 | 95.00             | 729                |
| 13.250 - 13.499                            | 2          | 16,250                | 0.02                           | 13.2500                      | 12.7465                    | 100                     | 1           | 13.2500                  | 13.2500                  | 8,125               | 95.00                 | 95.00             | 652                |
| <b>TOTAL</b>                               | <b>417</b> | <b>72,745,249</b>     | <b>100.00</b>                  | <b>7.5685</b>                | <b>7.0650</b>              | <b>357</b>              | <b>1</b>    | <b>5.1500</b>            | <b>13.2500</b>           | <b>174,449</b>      | <b>84.54</b>          | <b>85.55</b>      | <b>649</b>         |

| Collateral Grouped by Original Loan-to-Value Ratio |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|--|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| LOAN TO VALUE                                      | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 0.01 - 50.00                                       | 3          | 369,331.73            | 0.51                           | 7.93831                      | 7.43481                    | 358                     | 2           | 123,110.58          | 31.33                 | 31.33             | 579                |  |
| 50.01 - 55.00                                      | 4          | 705,290.63            | 0.97                           | 7.94924                      | 7.44574                    | 357                     | 3           | 176,322.66          | 53.28                 | 53.28             | 588                |  |
| 55.01 - 60.00                                      | 3          | 804,505.30            | 1.11                           | 7.20652                      | 6.70302                    | 359                     | 1           | 268,168.43          | 57.23                 | 57.23             | 669                |  |
| 60.01 - 65.00                                      | 12         | 2,067,715.13          | 2.84                           | 8.89933                      | 8.39583                    | 359                     | 1           | 172,309.59          | 63.35                 | 63.35             | 588                |  |
| 65.01 - 70.00                                      | 6          | 1,718,127.61          | 2.36                           | 6.77200                      | 6.26850                    | 359                     | 1           | 286,354.60          | 68.98                 | 81.40             | 696                |  |
| 70.01 - 75.00                                      | 13         | 3,253,935.36          | 4.47                           | 7.03750                      | 6.53400                    | 359                     | 1           | 250,302.72          | 74.51                 | 74.51             | 630                |  |
| 75.01 - 80.00                                      | 62         | 13,291,492.50         | 18.27                          | 7.92287                      | 7.41937                    | 359                     | 1           | 214,378.91          | 79.55                 | 80.54             | 607                |  |
| 80.01 - 85.00                                      | 35         | 7,392,896.12          | 10.16                          | 7.46272                      | 6.95922                    | 358                     | 1           | 211,225.60          | 84.41                 | 85.24             | 634                |  |
| 85.01 - 90.00                                      | 227        | 42,198,777.65         | 58.01                          | 7.43193                      | 6.92843                    | 358                     | 1           | 185,897.70          | 89.90                 | 90.68             | 669                |  |
| 90.01 - 95.00                                      | 51         | 935,431.92            | 1.29                           | 9.74237                      | 9.23887                    | 235                     | 1           | 18,341.80           | 92.64                 | 92.64             | 642                |  |
| 95.01 - 100.00                                     | 1          | 7,745.00              | 0.01                           | 11.99000                     | 11.48650                   | 59                      | 1           | 7,745.00            | 96.81                 | 96.81             | 713                |  |
| <b>TOTAL</b>                                       | <b>417</b> | <b>72,745,248.95</b>  | <b>100.00</b>                  | <b>7.56853</b>               | <b>7.06503</b>             | <b>357</b>              | <b>1</b>    | <b>174,449.04</b>   | <b>84.54</b>          | <b>85.55</b>      | <b>649</b>         |  |

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| Collateral Grouped by Original Combined Loan-to-Value Ratio |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|---|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| COMBO LTV   | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wid Avg CURRENT GROSS COUPON | Wid Avg CURRENT NET COUPON | Wid Avg STATED REM TERM | Wid Avg AGE | Avg CURRENT BALANCE | Wid Avg LOAN TO VALUE | Wid Avg COMBO LTV | Wid Avg FICO SCORE |  |
| 0.00 - 50.00  | 3          | 369,331.73            | 0.51                           | 7.93831                      | 7.43481                    | 358                     | 2           | 123,110.58          | 31.33                 | 31.33             | 579                |  |
| 50.01 - 55.00   | 4          | 705,290.63            | 0.97                           | 7.94924                      | 7.44574                    | 357                     | 3           | 176,322.66          | 53.28                 | 53.28             | 588                |  |
| 55.01 - 60.00   | 3          | 804,505.30            | 1.11                           | 7.20652                      | 6.70302                    | 359                     | 1           | 268,168.43          | 57.23                 | 57.23             | 669                |  |
| 60.01 - 65.00   | 12         | 2,067,715.13          | 2.84                           | 8.89933                      | 8.39583                    | 359                     | 1           | 172,309.59          | 63.35                 | 63.35             | 588                |  |
| 65.01 - 70.00   | 5          | 1,029,507.49          | 1.42                           | 7.29507                      | 6.79157                    | 359                     | 1           | 205,901.50          | 68.96                 | 68.96             | 651                |  |
| 70.01 - 75.00   | 13         | 3,253,935.36          | 4.47                           | 7.03750                      | 6.53400                    | 359                     | 1           | 250,302.72          | 74.51                 | 74.51             | 630                |  |
| 75.01 - 80.00   | 57         | 12,468,331.16         | 17.14                          | 7.94251                      | 7.43901                    | 359                     | 1           | 218,742.65          | 79.53                 | 79.53             | 609                |  |
| 80.01 - 85.00   | 28         | 6,743,444.05          | 9.27                           | 7.33909                      | 6.83559                    | 358                     | 1           | 240,837.29          | 84.19                 | 84.36             | 638                |  |
| 85.01 - 90.00   | 196        | 37,027,577.31         | 50.90                          | 7.40281                      | 6.89931                    | 358                     | 1           | 188,916.21          | 89.79                 | 89.89             | 675                |  |
| 90.01 - 95.00   | 82         | 6,077,613.47          | 8.35                           | 7.98105                      | 7.47755                    | 340                     | 1           | 74,117.24           | 90.40                 | 94.62             | 626                |  |
| 95.01 - 100.00  | 14         | 2,197,597.32          | 3.02                           | 7.41255                      | 6.90905                    | 358                     | 1           | 156,999.81          | 80.26                 | 99.98             | 645                |  |
| <b>TOTAL</b>  | <b>417</b> | <b>72,745,248.95</b>  | <b>100.00</b>                  | <b>7.56853</b>               | <b>7.06503</b>             | <b>357</b>              | <b>1</b>    | <b>174,449.04</b>   | <b>84.54</b>          | <b>85.55</b>      | <b>649</b>         |  |

| Collateral Grouped by Fico Score |            |                       |                                |                     |                              |                       |                   |                    |  |
|----------------------------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|--|
| FICO SCORE                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wid Avg CURRENT GROSS COUPON | Wid Avg LOAN TO VALUE | Wid Avg COMBO LTV | Wid Avg FICO SCORE |  |
| 500 - 519                        | 11         | 1,843,210.79          | 2.53                           | 167,564.62          | 9.45417                      | 75.95                 | 76.82             | 513                |  |
| 520 - 539                        | 9          | 1,936,760.18          | 2.66                           | 215,195.58          | 8.96679                      | 76.24                 | 76.24             | 531                |  |
| 540 - 559                        | 10         | 1,995,609.41          | 2.74                           | 199,560.94          | 7.79871                      | 74.97                 | 79.45             | 555                |  |
| 560 - 579                        | 24         | 3,450,073.12          | 4.74                           | 143,753.05          | 8.32944                      | 79.85                 | 81.12             | 570                |  |
| 580 - 599                        | 28         | 4,263,689.72          | 5.86                           | 152,274.63          | 7.96929                      | 79.99                 | 81.09             | 590                |  |
| 600 - 619                        | 39         | 7,390,979.37          | 10.16                          | 189,512.29          | 7.65706                      | 83.54                 | 84.91             | 611                |  |
| 620 - 639                        | 59         | 9,269,065.75          | 12.74                          | 157,102.81          | 7.65207                      | 87.50                 | 89.74             | 632                |  |
| 640 - 659                        | 65         | 12,389,960.61         | 17.03                          | 190,614.78          | 7.32742                      | 85.13                 | 85.28             | 649                |  |
| 660 - 679                        | 63         | 11,540,140.43         | 15.86                          | 183,176.83          | 7.33440                      | 86.30                 | 86.30             | 669                |  |
| 680 - 699                        | 34         | 5,654,182.81          | 7.77                           | 166,299.49          | 7.39120                      | 87.40                 | 87.40             | 689                |  |
| 700 - 719                        | 18         | 3,547,618.34          | 4.88                           | 197,089.91          | 7.37083                      | 84.40                 | 84.40             | 708                |  |
| 720 - 739                        | 23         | 3,583,783.68          | 4.93                           | 155,816.68          | 7.27432                      | 88.14                 | 88.14             | 730                |  |
| 740 - 759                        | 22         | 2,687,069.42          | 3.69                           | 122,139.52          | 7.17239                      | 88.44                 | 88.44             | 746                |  |
| 760 - 779                        | 4          | 1,209,151.40          | 1.66                           | 302,287.85          | 6.43499                      | 77.91                 | 95.56             | 764                |  |
| 780 - 799                        | 8          | 1,983,953.92          | 2.73                           | 247,994.24          | 6.80083                      | 88.37                 | 88.37             | 790                |  |
| <b>TOTAL</b>                     | <b>417</b> | <b>72,745,248.95</b>  | <b>100.00</b>                  | <b>174,449.04</b>   | <b>7.56853</b>               | <b>84.54</b>          | <b>85.55</b>      | <b>649</b>         |  |

| Collateral Grouped by Property Type |       |                       |                                |
|-------------------------------------|-------|-----------------------|--------------------------------|
| PROPTYPE                            | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| 2-4 Family                          | 97    | 20,471,511.44         | 28.14                          |
| Condominium                         | 39    | 6,468,129.48          | 8.89                           |
| PUD                                 | 7     | 1,291,647.04          | 1.78                           |
| Single Family                       | 274   | 44,513,960.99         | 61.19                          |

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| PROPTYPE | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|----------|-------|-----------------------|--------------------------------|
| TOTAL    | 417   | 72,745,248.95         | 100.00                         |

| OCCTYPE     | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|-------------|-------|-----------------------|--------------------------------|
| Investor    | 385   | 63,838,356.48         | 87.76                          |
| Second Home | 32    | 8,906,892.47          | 12.24                          |
| TOTAL       | 417   | 72,745,248.95         | 100.00                         |

| DOCTYPE          | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|------------------|-------|-----------------------|--------------------------------|
| Full/Alternative | 372   | 63,280,362.16         | 86.99                          |
| Stated Income    | 45    | 9,464,886.79          | 13.01                          |
| TOTAL            | 417   | 72,745,248.95         | 100.00                         |

| BACK RATIO    | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg BACK RATIO |
|---------------|-------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| 0.01 - 5.00   | 4     | 485,158.82            | 0.67                           | 121,289.71          | 8.42326                      | 71.11                 | 71.11             | 2.57               |
| 5.01 - 10.00  | 6     | 1,152,414.61          | 1.58                           | 192,069.10          | 7.94765                      | 86.46                 | 86.46             | 7.58               |
| 10.01 - 15.00 | 11    | 1,753,468.92          | 2.41                           | 159,406.27          | 7.62846                      | 88.38                 | 88.38             | 11.71              |
| 15.01 - 20.00 | 13    | 2,784,584.05          | 3.83                           | 214,198.77          | 7.50953                      | 81.83                 | 82.19             | 17.56              |
| 20.01 - 25.00 | 12    | 2,360,440.88          | 3.24                           | 196,703.41          | 7.33516                      | 85.64                 | 85.64             | 22.30              |
| 25.01 - 30.00 | 36    | 7,912,202.66          | 10.88                          | 219,783.41          | 7.42482                      | 84.20                 | 84.81             | 27.74              |
| 30.01 - 35.00 | 37    | 6,474,011.89          | 8.90                           | 174,973.29          | 7.59407                      | 86.15                 | 86.65             | 32.67              |
| 35.01 - 40.00 | 48    | 6,820,535.29          | 9.38                           | 142,094.49          | 7.38413                      | 87.37                 | 88.66             | 37.85              |
| 40.01 - 45.00 | 73    | 13,840,305.78         | 19.03                          | 189,593.23          | 7.76345                      | 83.21                 | 83.73             | 42.68              |
| 45.01 - 50.00 | 91    | 16,325,748.15         | 22.44                          | 179,403.83          | 7.52429                      | 84.81                 | 87.38             | 47.57              |
| 50.01 - 55.00 | 86    | 12,836,377.90         | 17.65                          | 149,260.21          | 7.56948                      | 83.70                 | 84.21             | 52.43              |
| TOTAL         | 417   | 72,745,248.95         | 100.00                         | 174,449.04          | 7.56853                      | 84.54                 | 85.55             | 39.34              |

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| Collateral Grouped by Loan Purpose |            |                       |                                |
|------------------------------------|------------|-----------------------|--------------------------------|
| LOAN PURP                          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Cash Out Refinance                 | 138        | 28,740,970.07         | 39.51                          |
| Purchase                           | 272        | 42,917,207.06         | 59.00                          |
| Rate/Term Refinance                | 7          | 1,087,071.82          | 1.49                           |
| <b>TOTAL</b>                       | <b>417</b> | <b>72,745,248.95</b>  | <b>100.00</b>                  |

| Collateral Grouped by Lien |            |                       |                                |                     |                              |                   |                    |
|----------------------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-------------------|--------------------|
| LIEN                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| First Lien                 | 359        | 72,196,722.25         | 99.25                          | 201,105.08          | 7.53400                      | 85.48             | 649                |
| Second Lien                | 58         | 548,526.70            | 0.75                           | 9,457.36            | 12.11322                     | 94.39             | 668                |
| <b>TOTAL</b>               | <b>417</b> | <b>72,745,248.95</b>  | <b>100.00</b>                  | <b>174,449.04</b>   | <b>7.56853</b>               | <b>85.85</b>      | <b>649</b>         |

| Collateral Grouped by Balloon Flag |            |                       |                                |
|------------------------------------|------------|-----------------------|--------------------------------|
| BALLOON                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| No                                 | 417        | 72,745,248.95         | 100.00                         |
| <b>TOTAL</b>                       | <b>417</b> | <b>72,745,248.95</b>  | <b>100.00</b>                  |

| Collateral Grouped by Prepay Penalty |            |                       |                                |
|--------------------------------------|------------|-----------------------|--------------------------------|
| PREPAY PP DESC                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| No                                   | 94         | 17,716,275.82         | 24.35                          |
| No PP                                | 94         | 17,716,275.82         | 24.35                          |
| Yes                                  | 323        | 55,028,973.13         | 75.65                          |
| 1Y PP                                | 58         | 12,549,998.54         | 17.25                          |
| 2Y PP                                | 233        | 37,914,353.37         | 52.12                          |
| 3Y PP                                | 32         | 4,564,621.22          | 6.27                           |
| <b>TOTAL</b>                         | <b>417</b> | <b>72,745,248.95</b>  | <b>100.00</b>                  |

| Collateral Grouped by Geographic Distribution |       |                       |                                |
|---|-------|-----------------------|--------------------------------|
| STATE   | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| AZ  | 8     | 1,248,595.87          | 1.72                           |
| CA  | 58    | 13,615,068.60         | 18.72                          |
| CO  | 8     | 956,193.70            | 1.31                           |

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**Collateral Grouped by Geographic Distribution**

| STATE        | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|--------------|------------|-----------------------------|---|
| CT           | 12         | 3,073,351.86                | 4.22                                    |
| DC           | 6          | 1,229,121.06                | 1.69                                    |
| DE           | 1          | 119,923.48                  | 0.16                                    |
| FL           | 62         | 10,356,639.39               | 14.24                                   |
| GA           | 34         | 3,832,465.82                | 5.27                                    |
| HI           | 5          | 1,399,395.69                | 1.92                                    |
| IL           | 29         | 3,582,804.16                | 4.93                                    |
| IN           | 9          | 509,706.88                  | 0.70                                    |
| MA           | 11         | 1,885,723.68                | 2.59                                    |
| MD           | 15         | 2,247,815.82                | 3.09                                    |
| ME           | 1          | 198,594.85                  | 0.27                                    |
| MI           | 17         | 1,592,766.21                | 2.19                                    |
| MN           | 7          | 974,438.19                  | 1.34                                    |
| MO           | 6          | 459,628.08                  | 0.63                                    |
| NC           | 7          | 692,325.49                  | 0.95                                    |
| NJ           | 20         | 4,339,630.87                | 5.97                                    |
| NV           | 6          | 1,379,652.39                | 1.90                                    |
| NY           | 32         | 10,757,648.85               | 14.79                                   |
| OH           | 10         | 870,869.50                  | 1.20                                    |
| OK           | 1          | 127,803.89                  | 0.18                                    |
| OR           | 4          | 470,691.81                  | 0.65                                    |
| PA           | 9          | 1,059,496.99                | 1.46                                    |
| SC           | 1          | 213,084.28                  | 0.29                                    |
| TN           | 2          | 147,927.86                  | 0.20                                    |
| TX           | 5          | 1,007,716.17                | 1.39                                    |
| UT           | 2          | 304,652.24                  | 0.42                                    |
| VA           | 14         | 2,464,215.18                | 3.39                                    |
| WA           | 4          | 692,798.56                  | 0.95                                    |
| WI           | 11         | 934,501.53                  | 1.28                                    |
| <b>TOTAL</b> | <b>417</b> | <b>72,745,248.95</b>        | <b>100.00</b>                           |

**Collateral Grouped by Margin**

| AM TYPE<br>MARGIN | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------------------|------------|-----------------------------|---|
| <b>ARMS</b>       | <b>335</b> | <b>68,279,451.07</b>        | <b>93.85</b>                            |
| 4.500 - 4.999     | 4          | 1,556,195.38                | 2.14                                    |
| 5.000 - 5.499     | 4          | 884,108.48                  | 1.22                                    |
| 5.500 - 5.999     | 7          | 1,762,066.30                | 2.42                                    |
| 6.000 - 6.499     | 31         | 7,627,194.18                | 10.48                                   |
| 6.500 - 6.999     | 289        | 56,440,886.73               | 77.59                                   |
| <b>FIXED</b>      | <b>82</b>  | <b>4,474,797.88</b>         | <b>6.15</b>                             |
| 0.000 - 0.499     | 82         | 4,474,797.88                | 6.15                                    |
| <b>TOTAL</b>      | <b>417</b> | <b>72,745,248.95</b>        | <b>100.00</b>                           |

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| Collateral Grouped by Index |            |                       |                                |
|-----------------------------|------------|-----------------------|--------------------------------|
| INDEX                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| FIXED                       | 82         | 4,474,797.88          | 6.15                           |
| WSJ-6MLIBOR                 | 335        | 68,270,451.07         | 93.85                          |
| <b>TOTAL</b>                | <b>417</b> | <b>72,745,248.95</b>  | <b>100.00</b>                  |

| Collateral Grouped by Product Type |            |                       |                                |                              |                            |                      |                              |                         |             |                    |                    |                       |                   |                |                       |                      |                        |              |
|------------------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| PRODUCT                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wtd Avg STATED ORIGINAL TERM | Wtd Avg STATED REM TERM | Wtd Avg AGE | Wtd Avg FICO SCORE | Wtd Avg BACK RATIO | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg MARGIN | Wtd Avg INIT RATE CAP | Wtd Avg PER RATE CAP | Wtd Avg GROSS LIFE CAP | Wtd Avg ROLL |
| FIXED                              | 82         | 4,474,797.88          | 6.15                           | 8.24972                      | 7.74622                    | 54,648.29            | 327                          | 326                     | 1           | 676                | 39.13              | 82.28                 | 87.30             | 0.00000        | 0.00000               | 0.00000              | 0.00000                | 0            |
| LIBOR 2/6 ARM                      | 325        | 65,495,978.44         | 90.03                          | 7.54897                      | 7.04547                    | 201,696.04           | 360                          | 359                     | 1           | 648                | 39.46              | 84.75                 | 85.53             | 6.78119        | 3.00000               | 1.50000              | 6.98404                | 23           |
| LIBOR 2/6 ARM IO                   | 1          | 472,000.00            | 0.65                           | 6.40000                      | 5.89650                    | 472,000.00           | 360                          | 358                     | 2           | 590                | 45.20              | 80.00                 | 80.00             | 6.99000        | 3.00000               | 1.50000              | 7.00000                | 22           |
| LIBOR 3/6 ARM                      | 6          | 1,731,350.22          | 2.38                           | 6.88650                      | 6.38300                    | 294,250.00           | 360                          | 358                     | 2           | 657                | 32.11              | 84.32                 | 84.32             | 6.23423        | 3.00000               | 1.50000              | 7.00000                | 34           |
| LIBOR 5/6 ARM                      | 3          | 571,122.41            | 0.79                           | 7.50740                      | 7.00390                    | 190,533.33           | 360                          | 359                     | 1           | 629                | 43.47              | 82.49                 | 82.49             | 6.68418        | 3.00000               | 1.50000              | 7.00000                | 59           |
| <b>TOTAL</b>                       | <b>417</b> | <b>72,745,248.95</b>  | <b>100.00</b>                  | <b>7.56853</b>               | <b>7.06503</b>             | <b>174,679.79</b>    | <b>358</b>                   | <b>357</b>              | <b>1</b>    | <b>649</b>         | <b>39.34</b>       | <b>84.54</b>          | <b>85.55</b>      | <b>6.76796</b> | <b>3.00000</b>        | <b>1.50000</b>       | <b>6.98469</b>         | <b>23</b>    |

| Collateral Grouped by IO Term |            |                       |                                |
|-------------------------------|------------|-----------------------|--------------------------------|
| IO PERIOD                     | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| 5 YEARS                       | 1          | 472,000.00            | 0.65                           |
| NON-IO                        | 416        | 72,273,248.95         | 99.35                          |
| <b>TOTAL</b>                  | <b>417</b> | <b>72,745,248.95</b>  | <b>100.00</b>                  |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an underwriting by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities or their affiliates.

**BSABS 2005-FR1 {SILENT SECONDS}**

| Collateral Grouped by Product Type |            |                       |                                |                              |                            |                      |                              |                         |             |                    |                    |                       |                   |                |                       |                      |                        |              |
|------------------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| PRODUCT                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wtd Avg STATED ORIGINAL TERM | Wtd Avg STATED REM TERM | Wtd Avg AGE | Wtd Avg FICO SCORE | Wtd Avg BACK RATIO | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg MARGIN | Wtd Avg INIT RATE CAP | Wtd Avg PER RATE CAP | Wtd Avg GROSS LIFE CAP | Wtd Avg ROLL |
| FIXED                              | 3          | 900,882.05            | 1.42                           | 6.50053                      | 5.99703                    | 300,800.00           | 360                          | 359                     | 1           | 717                | 44.01              | 73.95                 | 99.45             | 0.00000        | 0.00000               | 0.00000              | 0.00000                | 0            |
| LIBOR 2/6 ARM                      | 230        | 43,837,544.45         | 69.19                          | 7.63768                      | 7.13418                    | 190,740.44           | 360                          | 359                     | 1           | 593                | 42.00              | 87.57                 | 95.97             | 6.77834        | 3.00000               | 1.50000              | 7.00000                | 23           |
| LIBOR 2/6 ARM IO                   | 32         | 18,204,674.22         | 28.73                          | 6.49969                      | 5.99619                    | 568,972.78           | 360                          | 359                     | 1           | 650                | 44.35              | 80.60                 | 99.01             | 5.99885        | 3.00000               | 1.50000              | 7.00000                | 23           |
| LIBOR 3/6 ARM                      | 2          | 417,625.98            | 0.66                           | 7.51504                      | 7.01154                    | 209,115.00           | 360                          | 358                     | 2           | 562                | 44.70              | 90.00                 | 92.15             | 6.99000        | 3.00000               | 1.50000              | 7.00000                | 34           |
| <b>TOTAL</b>                       | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>7.29374</b>               | <b>6.79024</b>             | <b>237,445.92</b>    | <b>360</b>                   | <b>359</b>              | <b>1</b>    | <b>611</b>         | <b>42.72</b>       | <b>85.39</b>          | <b>96.87</b>      | <b>6.55256</b> | <b>3.00000</b>        | <b>1.50000</b>       | <b>7.00000</b>         | <b>23</b>    |

| Collateral Grouped by Current Balance |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |  |
|---------------------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|--|
| CURRENT BALANCE                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |  |
| 50,000.00 - 99,999.99                 | 54         | 4,331,836.04          | 6.84                           | 8.3763                       | 7.8728                     | 359                     | 1           | 80,219.19           | 88.74                 | 97.13             | 574                |  |  |
| 100,000.00 - 149,999.99               | 84         | 10,403,314.21         | 16.42                          | 8.0021                       | 7.4986                     | 359                     | 1           | 123,848.98          | 89.55                 | 96.26             | 576                |  |  |
| 150,000.00 - 199,999.99               | 41         | 7,096,662.62          | 11.20                          | 7.5323                       | 7.0288                     | 359                     | 1           | 173,089.33          | 89.92                 | 95.85             | 577                |  |  |
| 200,000.00 - 249,999.99               | 16         | 3,546,891.71          | 5.60                           | 7.6774                       | 7.1739                     | 359                     | 1           | 221,680.73          | 87.63                 | 93.36             | 578                |  |  |
| 250,000.00 - 299,999.99               | 9          | 2,535,686.19          | 4.00                           | 7.8615                       | 7.3580                     | 359                     | 1           | 281,742.91          | 89.45                 | 95.61             | 600                |  |  |
| 300,000.00 - 349,999.99               | 10         | 3,327,585.86          | 5.25                           | 7.2601                       | 6.7566                     | 359                     | 1           | 332,758.59          | 90.00                 | 96.01             | 577                |  |  |
| 350,000.00 - 399,999.99               | 6          | 2,214,981.34          | 3.50                           | 7.4367                       | 6.9332                     | 359                     | 1           | 369,163.56          | 88.17                 | 95.34             | 570                |  |  |
| 400,000.00 - 449,999.99               | 3          | 1,243,796.88          | 1.96                           | 7.6852                       | 7.1817                     | 359                     | 1           | 414,598.96          | 90.00                 | 96.64             | 562                |  |  |
| 450,000.00 - 499,999.99               | 3          | 1,447,840.45          | 2.29                           | 7.5404                       | 7.0369                     | 359                     | 1           | 482,613.48          | 90.00                 | 94.85             | 606                |  |  |
| 500,000.00 - 549,999.99               | 2          | 1,020,007.30          | 1.61                           | 7.6545                       | 7.1510                     | 359                     | 1           | 510,003.65          | 80.00                 | 92.47             | 577                |  |  |
| 550,000.00 - 599,999.99               | 1          | 599,452.29            | 0.95                           | 6.4500                       | 5.9465                     | 359                     | 1           | 599,452.29          | 80.00                 | 95.00             | 707                |  |  |
| 600,000.00 - 649,999.99               | 14         | 8,689,836.63          | 13.71                          | 6.7212                       | 6.2177                     | 359                     | 1           | 620,702.62          | 80.73                 | 98.60             | 661                |  |  |
| 650,000.00 - 699,999.99               | 16         | 10,810,999.49         | 17.06                          | 6.7607                       | 6.2572                     | 359                     | 1           | 675,687.47          | 79.91                 | 99.26             | 662                |  |  |
| 700,000.00 - 749,999.99               | 7          | 5,092,835.69          | 8.04                           | 6.2369                       | 5.7334                     | 359                     | 1           | 727,547.96          | 81.30                 | 99.26             | 635                |  |  |
| 950,000.00 - 999,999.99               | 1          | 999,000.00            | 1.58                           | 5.9500                       | 5.4465                     | 359                     | 1           | 999,000.00          | 72.39                 | 86.88             | 672                |  |  |
| <b>TOTAL</b>                          | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>7.2937</b>                | <b>6.7902</b>              | <b>359</b>              | <b>1</b>    | <b>237,306.09</b>   | <b>85.39</b>          | <b>96.87</b>      | <b>611</b>         |  |  |

| Collateral Grouped by Current Gross Coupon |       |                       |                                |                              |                            |                         |             |                          |                          |                     |                       |                   |                    |
|--|-------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| CURRENT GROSS COUPON                       | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Mto CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 4.750 - 4.999                              | 1     | 619,080               | 0.98                           | 4.9900                       | 4.4865                     | 359                     | 1           | 4.9900                   | 4.9900                   | 619,080             | 80.00                 | 100.00            | 620                |
| 5.250 - 5.499                              | 1     | 604,000               | 0.95                           | 5.4900                       | 4.9865                     | 359                     | 1           | 5.4900                   | 5.4900                   | 604,000             | 80.00                 | 100.00            | 712                |
| 5.500 - 5.749                              | 1     | 712,704               | 1.12                           | 5.7400                       | 5.2365                     | 359                     | 1           | 5.7400                   | 5.7400                   | 712,704             | 80.00                 | 100.00            | 679                |
| 5.750 - 5.999                              | 5     | 3,384,107             | 5.34                           | 5.9129                       | 5.4094                     | 359                     | 1           | 5.8000                   | 5.9900                   | 676,821             | 76.28                 | 95.02             | 662                |
| 6.000 - 6.249                              | 6     | 3,305,782             | 5.22                           | 6.1479                       | 5.6444                     | 359                     | 1           | 6.1000                   | 6.2200                   | 550,964             | 81.49                 | 99.24             | 627                |
| 6.250 - 6.499                              | 8     | 5,069,183             | 8.00                           | 6.3344                       | 5.8309                     | 359                     | 1           | 6.2500                   | 6.4500                   | 633,648             | 80.00                 | 99.05             | 642                |
| 6.500 - 6.749                              | 8     | 4,728,622             | 7.46                           | 6.5687                       | 6.0652                     | 359                     | 1           | 6.5000                   | 6.7000                   | 591,078             | 83.18                 | 98.37             | 665                |
| 6.750 - 6.999                              | 12    | 5,492,542             | 8.67                           | 6.8875                       | 6.3840                     | 359                     | 1           | 6.7500                   | 6.9900                   | 457,712             | 82.15                 | 98.30             | 651                |
| 7.000 - 7.249                              | 16    | 3,782,352             | 5.97                           | 7.1098                       | 6.6063                     | 359                     | 1           | 7.0000                   | 7.2400                   | 236,397             | 87.24                 | 96.23             | 593                |
| 7.250 - 7.499                              | 34    | 7,733,547             | 12.21                          | 7.3171                       | 6.8136                     | 359                     | 1           | 7.2500                   | 7.4500                   | 227,457             | 89.13                 | 95.69             | 592                |
| 7.500 - 7.749                              | 25    | 4,730,385             | 7.47                           | 7.5665                       | 7.0630                     | 359                     | 1           | 7.5000                   | 7.7000                   | 189,215             | 88.53                 | 96.81             | 594                |

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**BSABS 2005-FR1 {SILENT SECONDS}**

| Collateral Grouped by Current Gross Coupon |            |                       |                                |                              |                            |                         |             |                          |                          |                     |                       |                   |                    |
|--|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| CURRENT GROSS COUPON                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 7.750 - 7.999                              | 59         | 11,377,108            | 17.96                          | 7.8872                       | 7.3837                     | 359                     | 1           | 7.7500                   | 7.9900                   | 192,832             | 87.98                 | 96.44             | 596                |
| 8.000 - 8.249                              | 14         | 2,165,931             | 3.42                           | 8.1350                       | 7.6315                     | 359                     | 1           | 8.0500                   | 8.2400                   | 154,709             | 89.94                 | 95.70             | 592                |
| 8.250 - 8.499                              | 24         | 3,457,162             | 5.46                           | 8.3044                       | 7.8009                     | 359                     | 1           | 8.2500                   | 8.4900                   | 144,048             | 89.50                 | 96.16             | 577                |
| 8.500 - 8.749                              | 27         | 2,930,129             | 4.62                           | 8.5725                       | 8.0690                     | 359                     | 1           | 8.5000                   | 8.7400                   | 108,523             | 88.69                 | 96.84             | 571                |
| 8.750 - 8.999                              | 12         | 1,653,498             | 2.61                           | 8.8705                       | 8.3670                     | 359                     | 1           | 8.7500                   | 8.9900                   | 137,791             | 86.10                 | 91.65             | 547                |
| 9.250 - 9.499                              | 9          | 1,136,297             | 1.79                           | 9.3175                       | 8.8140                     | 359                     | 1           | 9.2500                   | 9.4500                   | 126,255             | 83.62                 | 96.90             | 537                |
| 9.500 - 9.749                              | 4          | 413,527               | 0.65                           | 9.5756                       | 9.0721                     | 359                     | 1           | 9.5000                   | 9.6500                   | 103,382             | 75.88                 | 88.16             | 523                |
| 9.750 - 9.999                              | 1          | 64,770                | 0.10                           | 9.8500                       | 9.3465                     | 359                     | 1           | 9.8500                   | 9.8500                   | 64,770              | 90.00                 | 100.00            | 569                |
| <b>TOTAL</b>                               | <b>267</b> | <b>63,360,727</b>     | <b>100.00</b>                  | <b>7.2937</b>                | <b>6.7902</b>              | <b>359</b>              | <b>1</b>    | <b>4.9900</b>            | <b>9.8500</b>            | <b>237,306</b>      | <b>85.39</b>          | <b>96.87</b>      | <b>611</b>         |

| Collateral Grouped by Original Loan-to-Value Ratio |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|--|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| LOAN TO VALUE                                      | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 65.01 - 70.00                                      | 3          | 1,017,450.05          | 1.61                           | 7.05289                      | 6.54939                    | 359                     | 1           | 339,150.02          | 69.32                 | 94.94             | 680                |  |
| 70.01 - 75.00                                      | 1          | 999,000.00            | 1.58                           | 5.95000                      | 5.44650                    | 359                     | 1           | 999,000.00          | 72.39                 | 86.88             | 672                |  |
| 75.01 - 80.00                                      | 42         | 24,537,936.64         | 38.73                          | 6.72085                      | 6.21735                    | 359                     | 1           | 584,236.39          | 79.94                 | 98.66             | 646                |  |
| 80.01 - 85.00                                      | 15         | 1,632,046.71          | 2.58                           | 8.27144                      | 7.76794                    | 359                     | 1           | 108,803.11          | 84.97                 | 94.42             | 570                |  |
| 85.01 - 90.00                                      | 202        | 34,398,246.86         | 54.29                          | 7.69998                      | 7.19648                    | 359                     | 1           | 170,288.35          | 89.98                 | 96.03             | 586                |  |
| 90.01 - 95.00                                      | 4          | 776,046.44            | 1.22                           | 7.39053                      | 6.88703                    | 359                     | 1           | 194,011.61          | 92.84                 | 97.91             | 563                |  |
| <b>TOTAL</b>                                       | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>7.29374</b>               | <b>6.79024</b>             | <b>359</b>              | <b>1</b>    | <b>237,306.09</b>   | <b>85.39</b>          | <b>96.87</b>      | <b>611</b>         |  |

| Collateral Grouped by Original Combined Loan-to-Value Ratio |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|---|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| COMBO LTV   | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 75.01 - 80.00   | 1          | 223,890.97            | 0.35                           | 9.55000                      | 9.04650                    | 359                     | 1           | 223,890.97          | 70.00                 | 79.33             | 501                |  |
| 80.01 - 85.00   | 2          | 731,805.61            | 1.15                           | 8.30827                      | 7.80477                    | 359                     | 1           | 365,902.81          | 80.00                 | 84.83             | 535                |  |
| 85.01 - 90.00   | 7          | 1,933,574.67          | 3.05                           | 6.92604                      | 6.42254                    | 359                     | 1           | 276,224.95          | 77.61                 | 87.80             | 625                |  |
| 90.01 - 95.00   | 154        | 30,038,786.42         | 47.41                          | 7.62220                      | 7.11870                    | 359                     | 1           | 195,057.05          | 88.72                 | 94.86             | 590                |  |
| 95.01 - 100.00  | 103        | 30,432,669.03         | 48.03                          | 6.95189                      | 6.44839                    | 359                     | 1           | 295,462.81          | 82.83                 | 99.65             | 634                |  |
| <b>TOTAL</b>  | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>7.29374</b>               | <b>6.79024</b>             | <b>359</b>              | <b>1</b>    | <b>237,306.09</b>   | <b>85.39</b>          | <b>96.87</b>      | <b>611</b>         |  |

| Collateral Grouped by Fico Score |       |                       |                                |                     |                              |                       |                   |                    |  |
|----------------------------------|-------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|--|
| FICO SCORE                       | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 500 - 519                        | 6     | 1,764,755.62          | 2.79                           | 294,125.94          | 9.02525                      | 77.84                 | 89.01             | 509                |  |
| 520 - 539                        | 7     | 881,328.95            | 1.39                           | 125,904.14          | 7.83004                      | 87.63                 | 95.69             | 535                |  |
| 540 - 559                        | 49    | 7,958,455.53          | 12.56                          | 162,417.46          | 7.68376                      | 89.47                 | 95.93             | 554                |  |

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**BSABS 2005-FR1 {SILENT SECONDS}**

| Collateral Grouped by Fico Score |            |                       |                                |                     |                              |                       |                   |                    |
|----------------------------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| FICO SCORE                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 560 - 579                        | 89         | 13,607,596.41         | 21.48                          | 152,894.34          | 7.81152                      | 89.74                 | 95.72             | 569                |
| 580 - 599                        | 35         | 6,842,403.93          | 10.80                          | 195,497.26          | 7.48338                      | 86.95                 | 98.86             | 587                |
| 600 - 619                        | 23         | 6,396,441.24          | 10.10                          | 278,106.14          | 7.11151                      | 84.97                 | 96.10             | 611                |
| 620 - 639                        | 27         | 6,891,015.94          | 10.88                          | 255,222.81          | 7.19131                      | 86.15                 | 97.28             | 630                |
| 640 - 659                        | 11         | 5,546,133.77          | 8.75                           | 504,193.98          | 6.52656                      | 81.86                 | 98.88             | 648                |
| 660 - 679                        | 7          | 5,037,658.44          | 7.95                           | 719,665.49          | 6.54095                      | 79.96                 | 97.40             | 672                |
| 680 - 699                        | 6          | 3,987,284.71          | 6.29                           | 664,547.45          | 6.79486                      | 81.58                 | 98.06             | 688                |
| 700 - 719                        | 4          | 2,519,032.04          | 3.98                           | 629,758.01          | 6.73796                      | 80.00                 | 97.58             | 706                |
| 720 - 739                        | 2          | 1,240,000.00          | 1.96                           | 620,000.00          | 6.67258                      | 80.00                 | 100.00            | 731                |
| 760 - 779                        | 1          | 688,620.12            | 1.09                           | 688,620.12          | 5.99000                      | 69.00                 | 100.00            | 763                |
| <b>TOTAL</b>                     | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>237,306.09</b>   | <b>7.29374</b>               | <b>85.39</b>          | <b>96.87</b>      | <b>611</b>         |

| Collateral Grouped by Property Type |            |                       |                                |
|-------------------------------------|------------|-----------------------|--------------------------------|
| PROPTYPE                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| 2-4 Family                          | 30         | 8,721,760.80          | 13.77                          |
| Condominium                         | 17         | 2,352,626.30          | 3.71                           |
| PUD                                 | 14         | 4,434,098.30          | 7.00                           |
| Single Family                       | 206        | 47,852,241.30         | 75.52                          |
| <b>TOTAL</b>                        | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

| Collateral Grouped by Occupancy Type |            |                       |                                |
|--------------------------------------|------------|-----------------------|--------------------------------|
| OCCTYPE                              | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Investor                             | 47         | 7,172,178.30          | 11.32                          |
| Owner Occupied                       | 217        | 55,098,994.57         | 86.96                          |
| Second Home                          | 3          | 1,089,553.83          | 1.72                           |
| <b>TOTAL</b>                         | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

| Collateral Grouped by Documentation Type |            |                       |                                |
|--|------------|-----------------------|--------------------------------|
| DOCTYPE                                  | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Full/Alternative                         | 238        | 47,058,051.96         | 74.27                          |
| Stated Income                            | 29         | 16,302,674.74         | 25.73                          |
| <b>TOTAL</b>                             | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

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**BSABS 2005-FR1 {SILENT SECONDS}**

| Collateral Grouped by Back Ratio (DTI) |            |                       |                                |                     |                              |                       |                   |                    |
|--|------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| BACK RATIO                             | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg BACK RATIO |
| 15.01 - 20.00                          | 3          | 485,309.34            | 0.77                           | 161,769.78          | 7.73828                      | 85.68                 | 94.91             | 18.13              |
| 20.01 - 25.00                          | 8          | 1,232,917.68          | 1.95                           | 154,114.71          | 8.00927                      | 90.00                 | 95.85             | 22.79              |
| 25.01 - 30.00                          | 13         | 3,423,650.11          | 5.40                           | 263,357.70          | 7.26930                      | 87.58                 | 94.83             | 27.22              |
| 30.01 - 35.00                          | 28         | 5,082,590.18          | 8.02                           | 181,521.08          | 7.35055                      | 85.10                 | 95.24             | 32.41              |
| 35.01 - 40.00                          | 36         | 7,598,149.54          | 11.99                          | 211,059.71          | 7.44610                      | 86.32                 | 97.03             | 38.05              |
| 40.01 - 45.00                          | 62         | 17,088,734.25         | 26.97                          | 275,624.75          | 7.18853                      | 84.48                 | 97.47             | 43.20              |
| 45.01 - 50.00                          | 86         | 23,389,613.25         | 36.92                          | 271,972.25          | 7.13735                      | 85.05                 | 97.58             | 47.83              |
| 50.01 - 55.00                          | 31         | 5,059,762.35          | 7.99                           | 163,218.14          | 7.88564                      | 86.24                 | 94.74             | 52.53              |
| <b>TOTAL</b>                           | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>237,306.09</b>   | <b>7.29374</b>               | <b>85.39</b>          | <b>96.87</b>      | <b>42.72</b>       |

| Collateral Grouped by Loan Purpose |            |                       |                                |
|------------------------------------|------------|-----------------------|--------------------------------|
| LOAN PURP                          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Cash Out Refinance                 | 47         | 13,771,627.16         | 21.74                          |
| Purchase                           | 217        | 48,975,646.34         | 77.30                          |
| Rate/Term Refinance                | 3          | 613,453.20            | 0.97                           |
| <b>TOTAL</b>                       | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

| Collateral Grouped by Lien |            |                       |                                |                     |                              |                   |                    |
|----------------------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-------------------|--------------------|
| LIEN                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| First Lien                 | 267        | 63,360,726.70         | 100.00                         | 237,306.09          | 7.29374                      | 96.87             | 611                |
| <b>TOTAL</b>               | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>237,306.09</b>   | <b>7.29374</b>               | <b>96.87</b>      | <b>611</b>         |

| Collateral Grouped by Balloon Flag |            |                       |                                |
|------------------------------------|------------|-----------------------|--------------------------------|
| BALLOON                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| No                                 | 267        | 63,360,726.70         | 100.00                         |
| <b>TOTAL</b>                       | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

| Collateral Grouped by Prepay Penalty |       |                       |                                |
|--------------------------------------|-------|-----------------------|--------------------------------|
| PREPAY PP DESC                       | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| No                                   | 60    | 11,737,678.31         | 18.53                          |
| No PP                                | 60    | 11,737,678.31         | 18.53                          |

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**BSABS 2005-FR1 {SILENT SECONDS}**

**Collateral Grouped by Prepay Penalty**

| PREPAY<br>PP DESC | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------------------|------------|-----------------------------|---|
| Yes               | 207        | 51,623,048.39               | 81.47                                   |
| 1Y PP             | 38         | 11,188,111.19               | 17.66                                   |
| 2Y PP             | 158        | 38,386,148.96               | 60.58                                   |
| 3Y PP             | 11         | 2,048,788.24                | 3.23                                    |
| <b>TOTAL</b>      | <b>267</b> | <b>63,360,726.70</b>        | <b>100.00</b>                           |

**Collateral Grouped by Geographic Distribution**

| STATE | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------|-------|-----------------------------|---|
| AZ    | 4     | 1,326,493.60                | 2.09                                    |
| CA    | 36    | 21,834,772.91               | 34.46                                   |
| CO    | 7     | 1,891,410.49                | 2.99                                    |
| CT    | 3     | 513,000.00                  | 0.81                                    |
| DC    | 1     | 669,902.46                  | 1.06                                    |
| FL    | 29    | 4,944,206.32                | 7.80                                    |
| GA    | 20    | 2,781,683.55                | 4.39                                    |
| HI    | 2     | 989,839.44                  | 1.56                                    |
| IA    | 1     | 110,172.97                  | 0.17                                    |
| ID    | 2     | 177,034.74                  | 0.28                                    |
| IL    | 22    | 4,130,112.65                | 6.52                                    |
| IN    | 2     | 242,827.69                  | 0.38                                    |
| KS    | 1     | 208,800.00                  | 0.33                                    |
| KY    | 1     | 148,384.15                  | 0.23                                    |
| MA    | 7     | 2,190,101.99                | 3.46                                    |
| MD    | 6     | 906,511.16                  | 1.43                                    |
| ME    | 3     | 533,058.60                  | 0.84                                    |
| MI    | 18    | 1,756,459.82                | 2.77                                    |
| MN    | 6     | 1,300,475.97                | 2.05                                    |
| MO    | 9     | 778,725.37                  | 1.23                                    |
| NC    | 14    | 1,724,686.37                | 2.72                                    |
| NJ    | 7     | 1,392,789.47                | 2.20                                    |
| NV    | 2     | 324,634.32                  | 0.51                                    |
| NY    | 11    | 3,674,841.90                | 5.80                                    |
| OH    | 9     | 1,265,881.86                | 2.00                                    |
| OR    | 1     | 152,902.44                  | 0.24                                    |
| PA    | 6     | 744,498.52                  | 1.18                                    |
| RI    | 2     | 498,485.29                  | 0.79                                    |
| SC    | 3     | 297,688.94                  | 0.47                                    |
| TN    | 2     | 221,416.72                  | 0.35                                    |
| TX    | 13    | 2,343,025.91                | 3.70                                    |
| UT    | 1     | 663,439.40                  | 1.05                                    |
| VA    | 8     | 1,493,203.27                | 2.36                                    |
| WA    | 3     | 367,923.63                  | 0.58                                    |

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**BSABS 2005-FR1 {SILENT SECONDS}**

**Collateral Grouped by Geographic Distribution**

| STATE        | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|--------------|------------|-----------------------|--------------------------------|
| WI           | 4          | 415,049.78            | 0.66                           |
| WV           | 1          | 346,285.00            | 0.55                           |
| <b>TOTAL</b> | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

**Collateral Grouped by Margin**

| AM TYPE MARGIN | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|----------------|------------|-----------------------|--------------------------------|
| <b>ARMS</b>    | <b>264</b> | <b>62,459,844.65</b>  | <b>98.58</b>                   |
| 4.500 - 4.999  | 1          | 604,000.00            | 0.95                           |
| 5.000 - 5.499  | 6          | 4,194,099.06          | 6.62                           |
| 5.500 - 5.999  | 15         | 8,880,014.48          | 14.02                          |
| 6.000 - 6.499  | 16         | 7,605,089.17          | 12.00                          |
| 6.500 - 6.999  | 226        | 41,176,641.94         | 64.99                          |
| <b>FIXED</b>   | <b>3</b>   | <b>900,882.05</b>     | <b>1.42</b>                    |
| 0.000 - 0.499  | 3          | 900,882.05            | 1.42                           |
| <b>TOTAL</b>   | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

**Collateral Grouped by Index**

| INDEX        | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|--------------|------------|-----------------------|--------------------------------|
| FIXED        | 3          | 900,882.05            | 1.42                           |
| WSJ-6MLIBOR  | 264        | 62,459,844.65         | 98.58                          |
| <b>TOTAL</b> | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

**Collateral Grouped by Product Type**

| PRODUCT          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wtd Avg STATED ORIGINAL TERM | Wtd Avg STATED REM TERM | Wtd Avg AGE | Wtd Avg FICO SCORE | Wtd Avg BACK RATIO | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg MARGIN | Wtd Avg INIT RATE CAP | Wtd Avg PER RATE CAP | Wtd Avg GROSS LIFE CAP | Wtd Avg ROLL |
|------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| FIXED            | 3          | 900,882.05            | 1.42                           | 6.50033                      | 5.99703                    | 300,800.00           | 360                          | 359                     | 1           | 717                | 44.01              | 73.95                 | 99.45             | 0.00000        | 0.00000               | 0.00000              | 0.00000                | 0            |
| LIBOR 2/6 ARM    | 230        | 43,837,544.45         | 69.19                          | 7.63768                      | 7.13418                    | 190,740.44           | 360                          | 359                     | 1           | 593                | 42.00              | 87.57                 | 95.97             | 6.77834        | 3.00000               | 1.50000              | 7.00000                | 23           |
| LIBOR 2/6 ARM IO | 32         | 18,204,674.22         | 28.73                          | 6.49969                      | 5.99619                    | 568,972.78           | 360                          | 359                     | 1           | 650                | 44.35              | 80.60                 | 99.01             | 5.99885        | 3.00000               | 1.50000              | 7.00000                | 23           |
| LIBOR 3/6 ARM    | 2          | 417,625.98            | 0.66                           | 7.51504                      | 7.01154                    | 209,115.00           | 360                          | 358                     | 2           | 562                | 44.70              | 90.00                 | 92.15             | 6.99000        | 3.00000               | 1.50000              | 7.00000                | 34           |
| <b>TOTAL</b>     | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>7.29374</b>               | <b>6.79024</b>             | <b>237,445.92</b>    | <b>360</b>                   | <b>359</b>              | <b>1</b>    | <b>611</b>         | <b>42.72</b>       | <b>85.39</b>          | <b>96.87</b>      | <b>6.55256</b> | <b>3.00000</b>        | <b>1.50000</b>       | <b>7.00000</b>         | <b>23</b>    |

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**BSABS 2005-FR1 {SILENT SECONDS}**

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| Collateral Grouped by IO Term |            |                             |   |
|-------------------------------|------------|-----------------------------|---|
| IO PERIOD                     | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| 2 YEARS                       | 5          | 3,227,000.00                | 5.09                                    |
| 5 YEARS                       | 27         | 14,977,674.22               | 23.64                                   |
| NON-IO                        | 235        | 45,156,052.48               | 71.27                                   |
| <b>TOTAL</b>                  | <b>267</b> | <b>63,360,726.70</b>        | <b>100.00</b>                           |

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**BSABS 2005-FR1 {INVESTOR PROPS}**

**Collateral Grouped by Product Type**

| PRODUCT          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wtd Avg STATED ORIGINAL TERM | Wtd Avg STATED REM TERM | Wtd Avg AGE | Wtd Avg FICO SCORE | Wtd Avg BACK RATIO | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg MARGIN | Wtd Avg INIT RATE CAP | Wtd Avg PER RATE CAP | Wtd Avg GROSS LIFE CAP | Wtd Avg ROLL |
|------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| FIXED            | 80         | 3,686,245.55          | 5.77                           | 8.67998                      | 8.17648                    | 46,139.50            | 320                          | 319                     | 1           | 663                | 37.82              | 84.82                 | 85.13             | 0.00000        | 0.00000               | 0.00000              | 0.00000                | 0            |
| LIBOR 2/6 ARM    | 297        | 58,031,464.19         | 90.90                          | 7.59488                      | 7.09138                    | 195,550.27           | 360                          | 359                     | 1           | 651                | 39.49              | 85.03                 | 85.88             | 6.82765        | 3.00000               | 1.50000              | 6.98199                | 23           |
| LIBOR 2/6 ARM IO | 1          | 472,000.00            | 0.74                           | 6.40000                      | 5.89650                    | 472,000.00           | 360                          | 358                     | 2           | 590                | 45.20              | 80.00                 | 80.00             | 6.99000        | 3.00000               | 1.50000              | 7.00000                | 22           |
| LIBOR 3/6 ARM    | 4          | 1,077,524.33          | 1.69                           | 7.72277                      | 7.21927                    | 269,700.00           | 360                          | 358                     | 2           | 647                | 31.63              | 80.87                 | 80.87             | 6.93641        | 3.00000               | 1.50000              | 7.00000                | 34           |
| LIBOR 5/6 ARM    | 3          | 571,122.41            | 0.89                           | 7.50740                      | 7.00390                    | 190,533.33           | 360                          | 359                     | 1           | 629                | 43.47              | 82.49                 | 82.49             | 6.68418        | 3.00000               | 1.50000              | 7.00000                | 59           |
| <b>TOTAL</b>     | <b>385</b> | <b>63,838,356.48</b>  | <b>100.00</b>                  | <b>7.65008</b>               | <b>7.14658</b>             | <b>165,953.22</b>    | <b>358</b>                   | <b>357</b>              | <b>1</b>    | <b>651</b>         | <b>39.34</b>       | <b>84.89</b>          | <b>85.68</b>      | <b>6.82951</b> | <b>3.00000</b>        | <b>1.50000</b>       | <b>6.98263</b>         | <b>23</b>    |

**Collateral Grouped by Current Balance**

| CURRENT BALANCE         | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
|-------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|
| 0.00 - 49,999.99        | 58         | 548,526.70            | 0.86                           | 12.1132                      | 11.6097                    | 122                     | 1           | 9,457.36            | 94.39                 | 94.39             | 668                |
| 50,000.00 - 99,999.99   | 80         | 6,132,152.91          | 9.61                           | 8.4280                       | 7.9245                     | 359                     | 1           | 76,651.91           | 84.25                 | 86.07             | 636                |
| 100,000.00 - 149,999.99 | 80         | 10,037,244.47         | 15.72                          | 7.9144                       | 7.4109                     | 359                     | 1           | 125,465.56          | 85.04                 | 85.99             | 644                |
| 150,000.00 - 199,999.99 | 59         | 10,224,431.79         | 16.02                          | 7.4670                       | 6.9635                     | 357                     | 1           | 173,295.45          | 85.40                 | 85.98             | 653                |
| 200,000.00 - 249,999.99 | 34         | 7,505,746.57          | 11.76                          | 7.3918                       | 6.8883                     | 359                     | 1           | 220,757.25          | 84.85                 | 85.57             | 651                |
| 250,000.00 - 299,999.99 | 21         | 5,825,237.76          | 9.12                           | 7.7652                       | 7.2617                     | 359                     | 1           | 277,392.27          | 81.52                 | 82.73             | 663                |
| 300,000.00 - 349,999.99 | 16         | 5,220,386.83          | 8.18                           | 7.0228                       | 6.5193                     | 359                     | 1           | 326,274.18          | 85.72                 | 86.35             | 672                |
| 350,000.00 - 399,999.99 | 11         | 4,129,953.01          | 6.47                           | 7.3979                       | 6.8944                     | 359                     | 1           | 375,450.27          | 88.08                 | 90.01             | 645                |
| 400,000.00 - 449,999.99 | 4          | 1,713,962.04          | 2.68                           | 7.2418                       | 6.7383                     | 359                     | 1           | 428,490.51          | 83.59                 | 83.59             | 656                |
| 450,000.00 - 499,999.99 | 8          | 3,794,747.17          | 5.94                           | 7.2711                       | 6.7676                     | 359                     | 1           | 474,343.40          | 85.29                 | 85.29             | 639                |
| 500,000.00 - 549,999.99 | 3          | 1,628,119.90          | 2.55                           | 7.5174                       | 7.0139                     | 359                     | 1           | 542,706.63          | 88.33                 | 88.33             | 646                |
| 550,000.00 - 599,999.99 | 5          | 2,833,693.52          | 4.44                           | 8.3016                       | 7.7981                     | 359                     | 1           | 566,738.70          | 83.00                 | 83.00             | 609                |
| 600,000.00 - 649,999.99 | 1          | 647,519.08            | 1.01                           | 7.5000                       | 6.9965                     | 359                     | 1           | 647,519.08          | 77.14                 | 77.14             | 670                |
| 650,000.00 - 699,999.99 | 2          | 1,348,886.00          | 2.11                           | 6.9750                       | 6.4715                     | 359                     | 1           | 674,443.00          | 90.00                 | 90.00             | 752                |
| 700,000.00 - 749,999.99 | 3          | 2,247,748.73          | 3.52                           | 7.2499                       | 6.7464                     | 359                     | 1           | 749,249.58          | 81.80                 | 81.80             | 640                |
| <b>TOTAL</b>            | <b>385</b> | <b>63,838,356.48</b>  | <b>100.00</b>                  | <b>7.6501</b>                | <b>7.1466</b>              | <b>357</b>              | <b>1</b>    | <b>165,813.91</b>   | <b>84.89</b>          | <b>85.68</b>      | <b>651</b>         |

**Collateral Grouped by Current Gross Coupon**

| CURRENT GROSS COUPON | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
|----------------------|-------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| 5.000 - 5.249        | 1     | 234,450               | 0.37                           | 5.1500                       | 4.6465                     | 359                     | 1           | 5.1500                   | 5.1500                   | 234,450             | 72.31                 | 72.31             | 743                |
| 5.750 - 5.999        | 2     | 395,455               | 0.62                           | 5.9707                       | 5.4672                     | 358                     | 2           | 5.9500                   | 5.9900                   | 197,727             | 67.34                 | 67.34             | 649                |
| 6.000 - 6.249        | 6     | 1,152,772             | 1.81                           | 6.1310                       | 5.6275                     | 359                     | 1           | 6.0000                   | 6.2200                   | 192,129             | 85.79                 | 86.49             | 725                |
| 6.250 - 6.499        | 3     | 992,520               | 1.55                           | 6.4037                       | 5.9002                     | 359                     | 1           | 6.2500                   | 6.4900                   | 330,840             | 79.80                 | 79.80             | 616                |
| 6.500 - 6.749        | 12    | 3,453,355             | 5.41                           | 6.6021                       | 6.0986                     | 359                     | 1           | 6.5000                   | 6.7000                   | 287,780             | 86.93                 | 86.93             | 693                |
| 6.750 - 6.999        | 28    | 7,537,069             | 11.81                          | 6.8606                       | 6.3571                     | 359                     | 1           | 6.7500                   | 6.9900                   | 269,181             | 85.40                 | 85.68             | 676                |
| 7.000 - 7.249        | 28    | 6,185,753             | 9.69                           | 7.0928                       | 6.5893                     | 359                     | 1           | 7.0000                   | 7.2400                   | 220,920             | 85.27                 | 86.87             | 648                |
| 7.250 - 7.499        | 41    | 9,273,338             | 14.53                          | 7.3561                       | 6.8526                     | 359                     | 1           | 7.2500                   | 7.4900                   | 226,179             | 85.99                 | 86.90             | 663                |
| 7.500 - 7.749        | 34    | 7,765,689             | 12.16                          | 7.5780                       | 7.0745                     | 359                     | 1           | 7.5000                   | 7.7000                   | 228,403             | 85.21                 | 85.55             | 672                |
| 7.750 - 7.999        | 65    | 11,434,776            | 17.91                          | 7.8561                       | 7.3526                     | 359                     | 1           | 7.7500                   | 7.9900                   | 175,920             | 87.24                 | 88.03             | 655                |

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**BSABS 2005-FR1 {INVESTOR PROPS}**

| Collateral Grouped by Current Gross Coupon |            |                       |                                |                              |                            |                         |             |                          |                          |                     |                       |                   |                    |
|--|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| CURRENT GROSS COUPON                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 8.000 - 8.249                              | 22         | 3,838,791             | 6.01                           | 8.0719                       | 7.5684                     | 359                     | 1           | 8.0000                   | 8.2000                   | 174,491             | 85.53                 | 86.34             | 622                |
| 8.250 - 8.499                              | 32         | 4,762,216             | 7.46                           | 8.3133                       | 7.8098                     | 355                     | 1           | 8.2500                   | 8.4900                   | 148,819             | 84.45                 | 85.54             | 631                |
| 8.500 - 8.749                              | 10         | 863,269               | 1.35                           | 8.5775                       | 8.0740                     | 359                     | 1           | 8.5000                   | 8.7000                   | 86,327              | 86.00                 | 88.81             | 617                |
| 8.750 - 8.999                              | 14         | 2,177,348             | 3.41                           | 8.8770                       | 8.3735                     | 358                     | 2           | 8.7500                   | 8.9900                   | 155,525             | 78.28                 | 78.93             | 558                |
| 9.000 - 9.249                              | 7          | 757,544               | 1.19                           | 9.1328                       | 8.6293                     | 358                     | 2           | 9.0500                   | 9.2000                   | 108,221             | 73.55                 | 73.55             | 595                |
| 9.250 - 9.499                              | 6          | 937,605               | 1.47                           | 9.3627                       | 8.8592                     | 357                     | 1           | 9.2500                   | 9.4500                   | 156,268             | 80.54                 | 83.22             | 555                |
| 9.500 - 9.749                              | 5          | 424,829               | 0.67                           | 9.5982                       | 9.0947                     | 359                     | 1           | 9.5000                   | 9.7400                   | 84,966              | 79.80                 | 86.20             | 551                |
| 9.750 - 9.999                              | 2          | 146,733               | 0.23                           | 9.9033                       | 9.3998                     | 358                     | 2           | 9.7500                   | 9.9900                   | 73,367              | 80.42                 | 80.42             | 557                |
| 10.250 - 10.499                            | 1          | 139,694               | 0.22                           | 10.4500                      | 9.9465                     | 359                     | 1           | 10.4500                  | 10.4500                  | 139,694             | 65.00                 | 65.00             | 568                |
| 10.500 - 10.749                            | 3          | 195,032               | 0.31                           | 10.5615                      | 10.0580                    | 359                     | 1           | 10.5000                  | 10.6500                  | 65,031              | 85.90                 | 85.90             | 543                |
| 10.750 - 10.999                            | 2          | 62,207                | 0.10                           | 10.7500                      | 10.2465                    | 329                     | 1           | 10.7500                  | 10.7500                  | 31,104              | 67.04                 | 67.04             | 555                |
| 11.000 - 11.249                            | 1          | 56,250                | 0.09                           | 11.2000                      | 10.6965                    | 359                     | 1           | 11.2000                  | 11.2000                  | 56,250              | 75.00                 | 75.00             | 515                |
| 11.250 - 11.499                            | 6          | 251,409               | 0.39                           | 11.3316                      | 10.8281                    | 337                     | 1           | 11.2500                  | 11.4900                  | 41,902              | 64.05                 | 64.05             | 517                |
| 11.500 - 11.749                            | 3          | 36,825                | 0.06                           | 11.5000                      | 10.9965                    | 119                     | 1           | 11.5000                  | 11.5000                  | 12,275              | 95.00                 | 95.00             | 652                |
| 11.750 - 11.999                            | 10         | 94,429                | 0.15                           | 11.8976                      | 11.3941                    | 111                     | 1           | 11.7500                  | 11.9900                  | 9,443               | 95.15                 | 95.15             | 686                |
| 12.000 - 12.249                            | 2          | 12,911                | 0.02                           | 12.0000                      | 11.4965                    | 118                     | 2           | 12.0000                  | 12.0000                  | 6,455               | 95.00                 | 95.00             | 696                |
| 12.250 - 12.499                            | 28         | 258,628               | 0.41                           | 12.2500                      | 11.7465                    | 120                     | 1           | 12.2500                  | 12.2500                  | 9,237               | 94.17                 | 94.17             | 662                |
| 12.500 - 12.749                            | 7          | 354,463               | 0.56                           | 12.5825                      | 12.0790                    | 321                     | 1           | 12.5000                  | 12.6000                  | 50,638              | 70.17                 | 70.17             | 607                |
| 12.750 - 12.999                            | 2          | 26,686                | 0.04                           | 12.9900                      | 12.4865                    | 164                     | 1           | 12.9900                  | 12.9900                  | 13,343              | 95.00                 | 95.00             | 729                |
| 13.250 - 13.499                            | 2          | 16,250                | 0.03                           | 13.2500                      | 12.7465                    | 100                     | 1           | 13.2500                  | 13.2500                  | 8,125               | 95.00                 | 95.00             | 652                |
| <b>TOTAL</b>                               | <b>385</b> | <b>63,838,356</b>     | <b>100.00</b>                  | <b>7.6591</b>                | <b>7.1466</b>              | <b>357</b>              | <b>1</b>    | <b>5.1500</b>            | <b>13.2500</b>           | <b>165,814</b>      | <b>84.89</b>          | <b>85.68</b>      | <b>651</b>         |

| Collateral Grouped by Original Loan-to-Value Ratio |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |
|--|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|
| LOAN TO VALUE                                      | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 0.01 - 50.00                                       | 3          | 369,331.73            | 0.58                           | 7.93831                      | 7.43481                    | 358                     | 2           | 123,110.58          | 31.33                 | 31.33             | 579                |
| 50.01 - 55.00                                      | 4          | 705,290.63            | 1.10                           | 7.94924                      | 7.44574                    | 357                     | 3           | 176,322.66          | 53.28                 | 53.28             | 588                |
| 55.01 - 60.00                                      | 3          | 804,505.30            | 1.26                           | 7.20652                      | 6.70302                    | 359                     | 1           | 268,168.43          | 57.23                 | 57.23             | 669                |
| 60.01 - 65.00                                      | 10         | 1,774,879.76          | 2.78                           | 9.11915                      | 8.61565                    | 359                     | 1           | 177,487.98          | 63.40                 | 63.40             | 581                |
| 65.01 - 70.00                                      | 5          | 1,029,507.49          | 1.61                           | 7.29507                      | 6.79157                    | 359                     | 1           | 205,901.50          | 68.96                 | 68.96             | 651                |
| 70.01 - 75.00                                      | 9          | 1,493,834.01          | 2.34                           | 7.78747                      | 7.28397                    | 359                     | 1           | 165,981.56          | 73.93                 | 73.93             | 618                |
| 75.01 - 80.00                                      | 53         | 11,184,723.27         | 17.52                          | 7.95678                      | 7.45328                    | 359                     | 1           | 211,032.51          | 79.54                 | 80.72             | 609                |
| 80.01 - 85.00                                      | 35         | 7,392,896.12          | 11.58                          | 7.46272                      | 6.95922                    | 358                     | 1           | 211,225.60          | 84.41                 | 85.24             | 634                |
| 85.01 - 90.00                                      | 211        | 38,140,211.25         | 59.74                          | 7.48113                      | 6.97763                    | 358                     | 1           | 180,759.30          | 89.91                 | 90.72             | 672                |
| 90.01 - 95.00                                      | 51         | 935,431.92            | 1.47                           | 9.74237                      | 9.23887                    | 235                     | 1           | 18,341.80           | 92.64                 | 92.64             | 642                |
| 95.01 - 100.00                                     | 1          | 7,745.00              | 0.01                           | 11.99000                     | 11.48650                   | 59                      | 1           | 7,745.00            | 96.81                 | 96.81             | 713                |
| <b>TOTAL</b>                                       | <b>385</b> | <b>63,838,356.48</b>  | <b>100.00</b>                  | <b>7.65908</b>               | <b>7.14658</b>             | <b>357</b>              | <b>1</b>    | <b>165,813.91</b>   | <b>84.89</b>          | <b>85.68</b>      | <b>651</b>         |

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# BSABS 2005-FR1 {INVESTOR PROPS}

| Collateral Grouped by Original Combined Loan-to-Value Ratio |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|---|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| COMBO LTV   | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wid Avg CURRENT GROSS COUPON | Wid Avg CURRENT NET COUPON | Wid Avg STATED REM TERM | Wid Avg AGE | Avg CURRENT BALANCE | Wid Avg LOAN TO VALUE | Wid Avg COMBO LTV | Wid Avg FICO SCORE |  |
| 0.00 - 50.00  | 3          | 369,331.73            | 0.58                           | 7.93831                      | 7.43481                    | 358                     | 2           | 123,110.58          | 31.33                 | 31.33             | 579                |  |
| 50.01 - 55.00   | 4          | 705,290.63            | 1.10                           | 7.94924                      | 7.44574                    | 357                     | 3           | 176,322.66          | 53.28                 | 53.28             | 588                |  |
| 55.01 - 60.00   | 3          | 804,505.30            | 1.26                           | 7.20652                      | 6.70302                    | 359                     | 1           | 268,168.43          | 57.23                 | 57.23             | 669                |  |
| 60.01 - 65.00   | 10         | 1,774,879.76          | 2.78                           | 9.11915                      | 8.61565                    | 359                     | 1           | 177,487.98          | 63.40                 | 63.40             | 581                |  |
| 65.01 - 70.00   | 5          | 1,029,507.49          | 1.61                           | 7.29507                      | 6.79157                    | 359                     | 1           | 205,901.50          | 68.96                 | 68.96             | 651                |  |
| 70.01 - 75.00   | 9          | 1,493,834.01          | 2.34                           | 7.78747                      | 7.28397                    | 359                     | 1           | 165,981.56          | 73.93                 | 73.93             | 618                |  |
| 75.01 - 80.00   | 48         | 10,361,561.93         | 16.23                          | 7.98310                      | 7.47960                    | 359                     | 1           | 215,863.87          | 79.52                 | 79.52             | 613                |  |
| 80.01 - 85.00   | 28         | 6,743,444.05          | 10.56                          | 7.33909                      | 6.83559                    | 358                     | 1           | 240,837.29          | 84.19                 | 84.36             | 638                |  |
| 85.01 - 90.00   | 182        | 33,269,944.62         | 52.27                          | 7.45366                      | 6.95016                    | 358                     | 1           | 183,351.34          | 89.79                 | 89.89             | 678                |  |
| 90.01 - 95.00   | 80         | 5,676,679.75          | 8.89                           | 8.03275                      | 7.52925                    | 338                     | 1           | 70,958.50           | 90.43                 | 94.60             | 628                |  |
| 95.01 - 100.00  | 13         | 1,509,377.20          | 2.36                           | 8.06155                      | 7.55805                    | 357                     | 1           | 116,105.94          | 85.40                 | 99.98             | 591                |  |
| <b>TOTAL</b>  | <b>385</b> | <b>63,838,356.48</b>  | <b>100.00</b>                  | <b>7.65008</b>               | <b>7.14658</b>             | <b>357</b>              | <b>1</b>    | <b>165,813.91</b>   | <b>84.89</b>          | <b>85.68</b>      | <b>651</b>         |  |

| Collateral Grouped by Fico Score |            |                       |                                |                     |                              |                       |                   |                    |
|----------------------------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| FICO SCORE                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wid Avg CURRENT GROSS COUPON | Wid Avg LOAN TO VALUE | Wid Avg COMBO LTV | Wid Avg FICO SCORE |
| 500 - 519                        | 10         | 1,443,433.88          | 2.26                           | 144,343.39          | 9.60766                      | 74.83                 | 75.94             | 514                |
| 520 - 539                        | 7          | 1,423,484.58          | 2.23                           | 203,354.94          | 9.20825                      | 74.89                 | 74.89             | 532                |
| 540 - 559                        | 6          | 1,024,454.18          | 1.60                           | 170,742.36          | 7.95478                      | 66.73                 | 74.50             | 556                |
| 560 - 579                        | 22         | 3,238,696.13          | 5.07                           | 147,213.46          | 8.30537                      | 79.19                 | 80.54             | 570                |
| 580 - 599                        | 27         | 4,118,994.00          | 6.45                           | 152,555.33          | 7.38050                      | 79.99                 | 81.12             | 591                |
| 600 - 619                        | 34         | 5,972,950.53          | 9.36                           | 175,675.02          | 7.78928                      | 84.68                 | 86.38             | 610                |
| 620 - 639                        | 57         | 8,922,846.10          | 13.98                          | 156,541.16          | 7.67477                      | 87.57                 | 89.78             | 632                |
| 640 - 659                        | 59         | 10,151,800.58         | 15.90                          | 172,064.42          | 7.43506                      | 85.05                 | 85.23             | 648                |
| 660 - 679                        | 61         | 10,886,314.54         | 17.05                          | 178,464.17          | 7.44407                      | 86.08                 | 86.08             | 669                |
| 680 - 699                        | 31         | 4,957,980.21          | 7.77                           | 159,934.85          | 7.46121                      | 88.03                 | 88.03             | 689                |
| 700 - 719                        | 18         | 3,547,618.34          | 5.56                           | 197,089.91          | 7.37083                      | 84.40                 | 84.40             | 708                |
| 720 - 739                        | 22         | 3,204,162.70          | 5.02                           | 145,643.76          | 7.42648                      | 89.38                 | 89.38             | 730                |
| 740 - 759                        | 22         | 2,687,069.42          | 4.21                           | 122,139.52          | 7.17239                      | 88.44                 | 88.44             | 746                |
| 760 - 779                        | 2          | 379,682.74            | 0.59                           | 189,841.37          | 7.55181                      | 90.26                 | 90.26             | 763                |
| 780 - 799                        | 7          | 1,878,868.55          | 2.94                           | 268,409.79          | 6.85122                      | 89.73                 | 89.73             | 790                |
| <b>TOTAL</b>                     | <b>385</b> | <b>63,838,356.48</b>  | <b>100.00</b>                  | <b>165,813.91</b>   | <b>7.65008</b>               | <b>84.89</b>          | <b>85.68</b>      | <b>651</b>         |

| Collateral Grouped by Property Type |       |                       |                                |
|-------------------------------------|-------|-----------------------|--------------------------------|
| PROPTYPE                            | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| 2-4 Family                          | 96    | 19,964,105.09         | 31.27                          |
| Condominium                         | 32    | 4,426,489.03          | 6.93                           |
| PUD                                 | 5     | 971,210.54            | 1.52                           |
| Single Family                       | 252   | 38,476,551.82         | 60.27                          |

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## BSABS 2005-FR1 {INVESTOR PROPS}

| PROPTYPE | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|----------|-------|-----------------------|--------------------------------|
| TOTAL    | 385   | 63,838,356.48         | 100.00                         |

| OCCTYPE  | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|----------|-------|-----------------------|--------------------------------|
| Investor | 385   | 63,838,356.48         | 100.00                         |
| TOTAL    | 385   | 63,838,356.48         | 100.00                         |

| DOCTYPE          | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|------------------|-------|-----------------------|--------------------------------|
| Full/Alternative | 352   | 57,943,510.34         | 90.77                          |
| Stated Income    | 33    | 5,894,846.14          | 9.23                           |
| TOTAL            | 385   | 63,838,356.48         | 100.00                         |

| BACK RATIO    | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg BACK RATIO |
|---------------|-------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| 0.01 - 5.00   | 4     | 485,158.82            | 0.76                           | 121,289.71          | 8.42326                      | 71.11                 | 71.11             | 2.57               |
| 5.01 - 10.00  | 4     | 520,051.59            | 0.81                           | 130,012.90          | 8.70274                      | 82.15                 | 82.15             | 6.77               |
| 10.01 - 15.00 | 11    | 1,753,468.92          | 2.75                           | 159,406.27          | 7.62846                      | 88.38                 | 88.38             | 11.71              |
| 15.01 - 20.00 | 14    | 2,435,825.65          | 3.82                           | 221,438.70          | 7.58505                      | 80.66                 | 80.66             | 17.82              |
| 20.01 - 25.00 | 10    | 2,034,908.37          | 3.19                           | 203,490.84          | 7.38116                      | 84.94                 | 84.94             | 22.33              |
| 25.01 - 30.00 | 34    | 7,387,885.96          | 11.57                          | 217,290.76          | 7.49413                      | 84.62                 | 85.27             | 27.71              |
| 30.01 - 35.00 | 34    | 5,823,156.02          | 9.12                           | 171,269.29          | 7.59747                      | 87.10                 | 87.66             | 32.75              |
| 35.01 - 40.00 | 46    | 5,983,427.27          | 9.37                           | 130,074.51          | 7.62231                      | 87.83                 | 89.30             | 37.72              |
| 40.01 - 45.00 | 66    | 11,992,237.37         | 18.79                          | 181,715.72          | 7.74352                      | 83.07                 | 83.60             | 42.72              |
| 45.01 - 50.00 | 84    | 13,871,879.50         | 21.73                          | 165,141.42          | 7.59512                      | 85.92                 | 87.41             | 47.49              |
| 50.01 - 55.00 | 81    | 11,549,357.01         | 18.09                          | 142,584.65          | 7.74424                      | 84.14                 | 84.70             | 52.38              |
| TOTAL         | 385   | 63,838,356.48         | 100.00                         | 165,813.91          | 7.65008                      | 84.89                 | 85.68             | 39.34              |

| LOAN PURP          | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|--------------------|-------|-----------------------|--------------------------------|
| Cash Out Refinance | 122   | 24,381,270.48         | 38.19                          |

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**BSABS 2005-FR1 {INVESTOR PROPS}**

| Collateral Grouped by Loan Purpose |            |                       |                                |
|------------------------------------|------------|-----------------------|--------------------------------|
| LOAN PURP                          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Purchase                           | 236        | 38,370,014.18         | 60.10                          |
| Rate/Term Refinance                | 7          | 1,087,071.82          | 1.70                           |
| <b>TOTAL</b>                       | <b>385</b> | <b>63,838,356.48</b>  | <b>100.00</b>                  |

| Collateral Grouped by Lien |            |                       |                                |                     |                              |                   |                    |
|----------------------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-------------------|--------------------|
| LIEN                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| First Lien                 | 327        | 63,289,829.78         | 99.14                          | 193,546.88          | 7.61140                      | 85.60             | 651                |
| Second Lien                | 58         | 548,526.70            | 0.86                           | 9,457.36            | 12.11322                     | 94.39             | 668                |
| <b>TOTAL</b>               | <b>385</b> | <b>63,838,356.48</b>  | <b>100.00</b>                  | <b>165,813.91</b>   | <b>7.65908</b>               | <b>85.68</b>      | <b>651</b>         |

| Collateral Grouped by Balloon Flag |            |                       |                                |
|------------------------------------|------------|-----------------------|--------------------------------|
| BALLOON                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| No                                 | 385        | 63,838,356.48         | 100.00                         |
| <b>TOTAL</b>                       | <b>385</b> | <b>63,838,356.48</b>  | <b>100.00</b>                  |

| Collateral Grouped by Prepay Penalty |            |                       |                                |
|--------------------------------------|------------|-----------------------|--------------------------------|
| PREPAY PP DESC                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| No                                   | 86         | 14,828,673.17         | 23.23                          |
| No PP                                | 86         | 14,828,673.17         | 23.23                          |
| Yes                                  | 299        | 49,009,683.31         | 76.77                          |
| 1Y PP                                | 55         | 10,944,833.92         | 17.14                          |
| 2Y PP                                | 215        | 34,190,664.79         | 53.56                          |
| 3Y PP                                | 29         | 3,874,184.60          | 6.07                           |
| <b>TOTAL</b>                         | <b>385</b> | <b>63,838,356.48</b>  | <b>100.00</b>                  |

| Collateral Grouped by Geographic Distribution |       |                       |                                |
|---|-------|-----------------------|--------------------------------|
| STATE   | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| AZ  | 8     | 1,248,595.87          | 1.96                           |
| CA  | 56    | 13,097,616.93         | 20.52                          |
| CO  | 7     | 808,708.85            | 1.27                           |
| CT  | 12    | 3,073,351.86          | 4.81                           |

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**Collateral Grouped by Geographic Distribution**

| STATE        | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|--------------|------------|-----------------------------|---|
| DC           | 6          | 1,229,121.06                | 1.93                                    |
| DE           | 1          | 119,923.48                  | 0.19                                    |
| FL           | 51         | 7,943,336.16                | 12.44                                   |
| GA           | 33         | 3,650,549.58                | 5.72                                    |
| HI           | 4          | 1,252,976.15                | 1.96                                    |
| IL           | 29         | 3,582,804.16                | 5.61                                    |
| IN           | 9          | 509,706.88                  | 0.80                                    |
| MA           | 11         | 1,885,723.68                | 2.95                                    |
| MD           | 14         | 2,188,940.19                | 3.43                                    |
| MI           | 16         | 1,432,892.28                | 2.24                                    |
| MN           | 6          | 874,505.98                  | 1.37                                    |
| MO           | 6          | 459,628.08                  | 0.72                                    |
| NC           | 6          | 619,468.76                  | 0.97                                    |
| NJ           | 16         | 2,579,362.55                | 4.04                                    |
| NV           | 5          | 705,685.88                  | 1.11                                    |
| NY           | 28         | 8,697,123.23                | 13.62                                   |
| OH           | 10         | 870,869.50                  | 1.36                                    |
| OK           | 1          | 127,803.89                  | 0.20                                    |
| OR           | 4          | 470,691.81                  | 0.74                                    |
| PA           | 9          | 1,059,496.99                | 1.66                                    |
| TN           | 2          | 147,927.86                  | 0.23                                    |
| TX           | 5          | 1,007,716.17                | 1.58                                    |
| UT           | 2          | 304,652.24                  | 0.48                                    |
| VA           | 13         | 2,261,876.32                | 3.54                                    |
| WA           | 4          | 692,798.56                  | 1.09                                    |
| WI           | 11         | 934,501.53                  | 1.46                                    |
| <b>TOTAL</b> | <b>385</b> | <b>63,838,356.48</b>        | <b>100.00</b>                           |

**Collateral Grouped by Margin**

| AM TYPE<br>MARGIN | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------------------|------------|-----------------------------|---|
| <b>ARMS</b>       | <b>305</b> | <b>60,152,110.93</b>        | <b>94.23</b>                            |
| 4.500 - 4.999     | 1          | 234,449.56                  | 0.37                                    |
| 5.000 - 5.499     | 1          | 186,317.85                  | 0.29                                    |
| 5.500 - 5.999     | 5          | 1,179,688.85                | 1.85                                    |
| 6.000 - 6.499     | 29         | 7,176,060.51                | 11.24                                   |
| 6.500 - 6.999     | 269        | 51,375,594.16               | 80.48                                   |
| <b>FIXED</b>      | <b>80</b>  | <b>3,686,245.55</b>         | <b>5.77</b>                             |
| 0.000 - 0.499     | 80         | 3,686,245.55                | 5.77                                    |
| <b>TOTAL</b>      | <b>385</b> | <b>63,838,356.48</b>        | <b>100.00</b>                           |

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| Collateral Grouped by Index |            |                       |                                |
|-----------------------------|------------|-----------------------|--------------------------------|
| INDEX                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| FIXED                       | 80         | 3,686,245.55          | 5.77                           |
| WSJ-6MLIBOR                 | 305        | 60,152,110.93         | 94.23                          |
| <b>TOTAL</b>                | <b>385</b> | <b>63,838,356.48</b>  | <b>100.00</b>                  |

| Collateral Grouped by Product Type |            |                       |                                |                              |                            |                      |                              |                         |             |                    |                    |                       |                   |                |                       |                      |                        |              |
|------------------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| PRODUCT                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wtd Avg STATED ORIGINAL TERM | Wtd Avg STATED REM TERM | Wtd Avg AGE | Wtd Avg FICO SCORE | Wtd Avg BACK RATIO | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg MARGIN | Wtd Avg INIT RATE CAP | Wtd Avg PER RATE CAP | Wtd Avg GROSS LIFE CAP | Wtd Avg ROLL |
| FIXED                              | 80         | 3,686,245.55          | 5.77                           | 8.67958                      | 8.17648                    | 46,139.50            | 320                          | 319                     | 1           | 663                | 37.82              | 84.82                 | 85.13             | 0.00000        | 0.00000               | 0.00000              | 0.00000                | 0            |
| LIBOR 2/6 ARM                      | 297        | 58,031,464.19         | 90.90                          | 7.59488                      | 7.09138                    | 193,550.27           | 360                          | 359                     | 1           | 651                | 39.49              | 85.03                 | 85.88             | 6.82765        | 3.00000               | 1.50000              | 6.98199                | 23           |
| LIBOR 2/6 ARM IO                   | 1          | 472,000.00            | 0.74                           | 6.40000                      | 5.89650                    | 472,000.00           | 360                          | 358                     | 2           | 590                | 45.20              | 80.00                 | 80.00             | 6.99000        | 3.00000               | 1.50000              | 7.00000                | 22           |
| LIBOR 3/6 ARM                      | 4          | 1,077,524.33          | 1.69                           | 7.72277                      | 7.21927                    | 269,700.00           | 360                          | 358                     | 2           | 647                | 31.63              | 80.87                 | 80.87             | 6.93641        | 3.00000               | 1.50000              | 7.00000                | 34           |
| LIBOR 5/6 ARM                      | 3          | 571,122.41            | 0.89                           | 7.50740                      | 7.00390                    | 190,533.33           | 360                          | 359                     | 1           | 629                | 43.47              | 82.49                 | 82.49             | 6.68418        | 3.00000               | 1.50000              | 7.00000                | 59           |
| <b>TOTAL</b>                       | <b>385</b> | <b>63,838,356.48</b>  | <b>100.00</b>                  | <b>7.65008</b>               | <b>7.14658</b>             | <b>165,953.22</b>    | <b>358</b>                   | <b>357</b>              | <b>1</b>    | <b>651</b>         | <b>39.34</b>       | <b>84.89</b>          | <b>85.68</b>      | <b>6.82951</b> | <b>3.00000</b>        | <b>1.50000</b>       | <b>6.98263</b>         | <b>23</b>    |

| Collateral Grouped by IO Term |            |                       |                                |
|-------------------------------|------------|-----------------------|--------------------------------|
| IO PERIOD                     | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| 5 YEARS                       | 1          | 472,000.00            | 0.74                           |
| NON-IO                        | 384        | 63,366,356.48         | 99.26                          |
| <b>TOTAL</b>                  | <b>385</b> | <b>63,838,356.48</b>  | <b>100.00</b>                  |

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rdurden

# BSABS 2005-FR1 {SECOND LIENS}

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## Collateral Grouped by Product Type

| PRODUCT      | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wtd Avg STATED ORIGINAL TERM | Wtd Avg STATED REM TERM | Wtd Avg AGE | Wtd Avg FICO SCORE | Wtd Avg BACK RATIO | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg MARGIN | Wtd Avg INIT RATE CAP | Wtd Avg PER RATE CAP | Wtd Avg GROSS LIFE CAP | Wtd Avg ROLL |
|--------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| FIXED        | 925        | 48,261,551.22         | 100.00                         | 9.83496                      | 9.33146                    | 52,217.14            | 345                          | 344                     | 1           | 651                | 42.51              | 99.53                 | 99.53             | 0.00000        | 0.00000               | 0.00000              | 0.00000                | 0            |
| <b>TOTAL</b> | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  | <b>9.83496</b>               | <b>9.33146</b>             | <b>52,217.14</b>     | <b>345</b>                   | <b>344</b>              | <b>1</b>    | <b>651</b>         | <b>42.51</b>       | <b>99.53</b>          | <b>99.53</b>      | <b>0.00000</b> | <b>0.00000</b>        | <b>0.00000</b>       | <b>0.00000</b>         | <b>0</b>     |

## Collateral Grouped by Current Balance

| CURRENT BALANCE         | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
|-------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|
| 0.00 - 49,999.99        | 528        | 14,097,112.03         | 29.21                          | 10.1614                      | 9.6579                     | 311                     | 1           | 26,699.08           | 99.04                 | 99.04             | 635                |
| 50,000.00 - 99,999.99   | 297        | 21,398,102.53         | 44.34                          | 9.7264                       | 9.2229                     | 357                     | 1           | 72,047.48           | 99.73                 | 99.73             | 656                |
| 100,000.00 - 149,999.99 | 86         | 10,425,250.80         | 21.60                          | 9.6254                       | 9.1219                     | 356                     | 1           | 121,223.85          | 99.77                 | 99.77             | 660                |
| 150,000.00 - 199,999.99 | 14         | 2,341,085.86          | 4.85                           | 9.7944                       | 9.2909                     | 359                     | 1           | 167,220.42          | 99.67                 | 99.67             | 655                |
| <b>TOTAL</b>            | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  | <b>9.8350</b>                | <b>9.3315</b>              | <b>344</b>              | <b>1</b>    | <b>52,174.65</b>    | <b>99.53</b>          | <b>99.53</b>      | <b>651</b>         |

## Collateral Grouped by Current Gross Coupon

| CURRENT GROSS COUPON | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
|----------------------|-------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| 7.000 - 7.249        | 1     | 24,980                | 0.05                           | 7.0500                       | 6.5465                     | 359                     | 1           | 7.0500                   | 7.0500                   | 24,980              | 100.00                | 100.00            | 611                |
| 7.750 - 7.999        | 6     | 412,128               | 0.85                           | 7.9403                       | 7.4368                     | 350                     | 1           | 7.8750                   | 7.9900                   | 68,688              | 100.00                | 100.00            | 679                |
| 8.000 - 8.249        | 5     | 332,395               | 0.69                           | 8.0203                       | 7.5168                     | 359                     | 1           | 8.0000                   | 8.2250                   | 66,479              | 100.00                | 100.00            | 654                |
| 8.250 - 8.499        | 16    | 1,249,764             | 2.59                           | 8.2963                       | 7.7928                     | 356                     | 1           | 8.2500                   | 8.4900                   | 78,110              | 98.97                 | 98.97             | 673                |
| 8.500 - 8.749        | 32    | 2,056,851             | 4.26                           | 8.5895                       | 8.0860                     | 356                     | 1           | 8.5000                   | 8.7300                   | 64,277              | 99.61                 | 99.61             | 674                |
| 8.750 - 8.999        | 122   | 7,562,016             | 15.67                          | 8.9345                       | 8.4310                     | 348                     | 1           | 8.7500                   | 8.9990                   | 61,984              | 99.36                 | 99.36             | 677                |
| 9.000 - 9.249        | 47    | 2,601,756             | 5.39                           | 9.0693                       | 8.5658                     | 350                     | 1           | 9.0000                   | 9.2250                   | 55,357              | 99.66                 | 99.66             | 664                |
| 9.250 - 9.499        | 65    | 4,641,713             | 9.62                           | 9.3608                       | 8.8573                     | 355                     | 1           | 9.2500                   | 9.4900                   | 71,411              | 99.83                 | 99.83             | 676                |
| 9.500 - 9.749        | 61    | 4,599,348             | 9.53                           | 9.6364                       | 9.1329                     | 357                     | 1           | 9.5000                   | 9.7490                   | 75,399              | 99.96                 | 99.96             | 679                |
| 9.750 - 9.999        | 111   | 7,198,863             | 14.92                          | 9.9089                       | 9.4054                     | 352                     | 1           | 9.7500                   | 9.9990                   | 64,855              | 99.81                 | 99.81             | 649                |
| 10.000 - 10.249      | 44    | 2,670,055             | 5.53                           | 10.0735                      | 9.5700                     | 350                     | 1           | 10.0000                  | 10.1700                  | 60,683              | 100.00                | 100.00            | 640                |
| 10.250 - 10.499      | 50    | 2,557,518             | 5.30                           | 10.3545                      | 9.8510                     | 343                     | 1           | 10.2500                  | 10.4900                  | 51,150              | 99.83                 | 99.83             | 618                |
| 10.500 - 10.749      | 56    | 2,416,268             | 5.01                           | 10.5920                      | 10.0885                    | 339                     | 1           | 10.5000                  | 10.7400                  | 43,148              | 99.41                 | 99.41             | 618                |
| 10.750 - 10.999      | 88    | 4,247,331             | 8.80                           | 10.9074                      | 10.4039                    | 344                     | 1           | 10.7500                  | 10.9900                  | 48,265              | 99.57                 | 99.57             | 619                |
| 11.000 - 11.249      | 43    | 2,097,011             | 4.35                           | 11.0667                      | 10.5632                    | 339                     | 1           | 11.0000                  | 11.2000                  | 48,768              | 99.58                 | 99.58             | 615                |
| 11.250 - 11.499      | 54    | 1,859,902             | 3.85                           | 11.2588                      | 10.7553                    | 329                     | 1           | 11.2500                  | 11.4900                  | 34,443              | 99.60                 | 99.60             | 595                |
| 11.500 - 11.749      | 22    | 402,332               | 0.83                           | 11.5000                      | 10.9965                    | 246                     | 1           | 11.5000                  | 11.5000                  | 18,288              | 97.74                 | 97.74             | 592                |
| 11.750 - 11.999      | 40    | 681,475               | 1.41                           | 11.9109                      | 11.4074                    | 229                     | 1           | 11.7500                  | 11.9900                  | 17,037              | 95.66                 | 95.66             | 615                |
| 12.000 - 12.249      | 2     | 12,911                | 0.03                           | 12.0000                      | 11.4965                    | 118                     | 2           | 12.0000                  | 12.0000                  | 6,455               | 95.00                 | 95.00             | 696                |
| 12.250 - 12.499      | 41    | 394,887               | 0.82                           | 12.2500                      | 11.7465                    | 127                     | 1           | 12.2500                  | 12.2500                  | 9,631               | 94.30                 | 94.30             | 636                |
| 12.500 - 12.749      | 14    | 192,442               | 0.40                           | 12.5106                      | 12.0071                    | 226                     | 1           | 12.5000                  | 12.5250                  | 13,746              | 96.99                 | 96.99             | 626                |
| 12.750 - 12.999      | 3     | 33,358                | 0.07                           | 12.9420                      | 12.4385                    | 155                     | 1           | 12.7500                  | 12.9900                  | 11,119              | 95.00                 | 95.00             | 698                |
| 13.250 - 13.499      | 2     | 16,250                | 0.03                           | 13.2500                      | 12.7465                    | 100                     | 1           | 13.2500                  | 13.2500                  | 8,125               | 95.00                 | 95.00             | 652                |

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| Collateral Grouped by Current Gross Coupon |       |                       |                                |                              |                            |                         |             |                          |                          |                     |                       |                   |                    |
|--|-------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| CURRENT GROSS COUPON                       | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| <b>TOTAL</b>                               | 925   | 48,261,551            | 100.00                         | 9.8350                       | 9.3315                     | 344                     | 1           | 7.0500                   | 13.2500                  | 52,175              | 99.53                 | 99.53             | 651                |

| Collateral Grouped by Original Loan-to-Value Ratio |       |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|--|-------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| LOAN TO VALUE                                      | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 0.01 - 50.00                                       | 1     | 22,765.75             | 0.05                           | 8.97500                      | 8.47150                    | 239                     | 1           | 22,765.75           | 40.00                 | 40.00             | 706                |  |
| 80.01 - 85.00                                      | 4     | 55,041.23             | 0.11                           | 11.40535                     | 10.90185                   | 180                     | 1           | 13,760.31           | 83.66                 | 83.66             | 603                |  |
| 85.01 - 90.00                                      | 14    | 251,256.78            | 0.52                           | 10.76071                     | 10.25721                   | 243                     | 1           | 17,946.91           | 89.66                 | 89.66             | 619                |  |
| 90.01 - 95.00                                      | 144   | 2,936,012.61          | 6.08                           | 10.44612                     | 9.94262                    | 266                     | 1           | 20,388.98           | 94.79                 | 94.79             | 631                |  |
| 95.01 - 100.00                                     | 762   | 44,996,474.85         | 93.23                          | 9.78842                      | 9.28492                    | 350                     | 1           | 59,050.49           | 99.95                 | 99.95             | 652                |  |
| <b>TOTAL</b>                                       | 925   | 48,261,551.22         | 100.00                         | 9.83496                      | 9.33146                    | 344                     | 1           | 52,174.65           | 99.53                 | 99.53             | 651                |  |

| Collateral Grouped by Original Combined Loan-to-Value Ratio |       |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|---|-------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| COMBO LTV   | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 0.00 - 50.00  | 1     | 22,765.75             | 0.05                           | 8.97500                      | 8.47150                    | 239                     | 1           | 22,765.75           | 40.00                 | 40.00             | 706                |  |
| 80.01 - 85.00   | 4     | 55,041.23             | 0.11                           | 11.40535                     | 10.90185                   | 180                     | 1           | 13,760.31           | 83.66                 | 83.66             | 603                |  |
| 85.01 - 90.00   | 14    | 251,256.78            | 0.52                           | 10.76071                     | 10.25721                   | 243                     | 1           | 17,946.91           | 89.66                 | 89.66             | 619                |  |
| 90.01 - 95.00   | 144   | 2,936,012.61          | 6.08                           | 10.44612                     | 9.94262                    | 266                     | 1           | 20,388.98           | 94.79                 | 94.79             | 631                |  |
| 95.01 - 100.00  | 762   | 44,996,474.85         | 93.23                          | 9.78842                      | 9.28492                    | 350                     | 1           | 59,050.49           | 99.95                 | 99.95             | 652                |  |
| <b>TOTAL</b>  | 925   | 48,261,551.22         | 100.00                         | 9.83496                      | 9.33146                    | 344                     | 1           | 52,174.65           | 99.53                 | 99.53             | 651                |  |

| Collateral Grouped by Fico Score |       |                       |                                |                     |                              |                       |                   |                    |  |
|----------------------------------|-------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|--|
| FICO SCORE                       | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 540 - 559                        | 17    | 181,055.78            | 0.38                           | 10,650.34           | 11.67557                     | 94.42                 | 94.42             | 555                |  |
| 560 - 579                        | 36    | 336,123.27            | 0.70                           | 9,336.76            | 11.87448                     | 93.75                 | 93.75             | 568                |  |
| 580 - 599                        | 141   | 5,569,149.30          | 11.54                          | 39,497.51           | 10.90122                     | 99.47                 | 99.47             | 589                |  |
| 600 - 619                        | 128   | 5,598,999.86          | 11.60                          | 43,742.19           | 10.33901                     | 99.58                 | 99.58             | 611                |  |
| 620 - 639                        | 143   | 8,013,497.35          | 16.60                          | 56,038.44           | 10.24650                     | 99.56                 | 99.56             | 630                |  |
| 640 - 659                        | 156   | 9,752,968.70          | 20.21                          | 62,519.03           | 9.38662                      | 99.70                 | 99.70             | 651                |  |
| 660 - 679                        | 131   | 8,092,566.49          | 16.77                          | 61,775.32           | 9.33704                      | 99.51                 | 99.51             | 669                |  |
| 680 - 699                        | 82    | 5,120,654.20          | 10.61                          | 62,447.00           | 9.47221                      | 99.79                 | 99.79             | 689                |  |
| 700 - 719                        | 38    | 2,245,561.86          | 4.65                           | 59,093.73           | 9.30106                      | 99.16                 | 99.16             | 710                |  |
| 720 - 739                        | 28    | 2,038,043.40          | 4.22                           | 72,787.26           | 9.18954                      | 99.84                 | 99.84             | 730                |  |
| 740 - 759                        | 18    | 910,421.63            | 1.89                           | 50,578.98           | 9.47981                      | 99.64                 | 99.64             | 748                |  |

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| Collateral Grouped by Fico Score |            |                       |                                |                     |                              |                       |                   |                    |
|----------------------------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| FICO SCORE                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 760 - 779                        | 5          | 244,986.24            | 0.51                           | 48,997.25           | 10.10365                     | 99.59                 | 99.59             | 764                |
| 780 - 799                        | 1          | 75,961.42             | 0.16                           | 75,961.42           | 9.35000                      | 100.00                | 100.00            | 788                |
| 800 - 819                        | 1          | 81,561.72             | 0.17                           | 81,561.72           | 9.72500                      | 100.00                | 100.00            | 809                |
| <b>TOTAL</b>                     | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  | <b>52,174.65</b>    | <b>9.83496</b>               | <b>99.53</b>          | <b>99.53</b>      | <b>651</b>         |

| Collateral Grouped by Property Type |            |                       |                                |
|-------------------------------------|------------|-----------------------|--------------------------------|
| PROPTYPE                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| 2-4 Family                          | 74         | 4,696,111.84          | 9.73                           |
| Condominium                         | 70         | 3,037,293.19          | 6.29                           |
| PUD                                 | 80         | 4,711,914.70          | 9.76                           |
| Single Family                       | 701        | 35,816,231.49         | 74.21                          |
| <b>TOTAL</b>                        | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  |

| Collateral Grouped by Occupancy Type |            |                       |                                |
|--------------------------------------|------------|-----------------------|--------------------------------|
| OCCTYPE                              | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Investor                             | 58         | 548,526.70            | 1.14                           |
| Owner Occupied                       | 867        | 47,713,024.52         | 98.86                          |
| <b>TOTAL</b>                         | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  |

| Collateral Grouped by Documentation Type |            |                       |                                |
|--|------------|-----------------------|--------------------------------|
| DOCTYPE                                  | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Full/Alternative                         | 690        | 31,047,147.99         | 64.33                          |
| Stated Income                            | 235        | 17,214,403.23         | 35.67                          |
| <b>TOTAL</b>                             | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  |

| Collateral Grouped by Back Ratio (DTI) |       |                       |                                |                     |                              |                       |                   |                    |
|--|-------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| BACK RATIO                             | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg BACK RATIO |
| 10.01 - 15.00                          | 5     | 316,865.05            | 0.66                           | 63,373.01           | 9.88890                      | 99.17                 | 99.17             | 12.31              |
| 15.01 - 20.00                          | 5     | 287,480.91            | 0.60                           | 57,496.18           | 9.56108                      | 99.64                 | 99.64             | 18.15              |

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| Collateral Grouped by Back Ratio (DTI) |            |                       |                                |                     |                              |                       |                   |                    |
|--|------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| BACK RATIO                             | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg BACK RATIO |
| 20.01 - 25.00                          | 18         | 646,850.82            | 1.34                           | 35,936.16           | 9.88276                      | 99.25                 | 99.25             | 22.81              |
| 25.01 - 30.00                          | 47         | 2,255,618.88          | 4.67                           | 47,991.89           | 9.92252                      | 99.20                 | 99.20             | 27.47              |
| 30.01 - 35.00                          | 83         | 3,727,652.50          | 7.72                           | 44,911.48           | 9.68043                      | 99.37                 | 99.37             | 32.67              |
| 35.01 - 40.00                          | 122        | 6,778,693.46          | 14.05                          | 55,563.06           | 9.73878                      | 99.60                 | 99.60             | 37.93              |
| 40.01 - 45.00                          | 218        | 12,323,381.10         | 25.53                          | 56,539.27           | 9.80641                      | 99.54                 | 99.54             | 42.86              |
| 45.01 - 50.00                          | 358        | 18,696,061.12         | 38.74                          | 52,223.63           | 9.87209                      | 99.58                 | 99.58             | 47.68              |
| 50.01 - 55.00                          | 69         | 3,228,947.38          | 6.69                           | 46,796.34           | 10.05752                     | 99.59                 | 99.59             | 51.82              |
| <b>TOTAL</b>                           | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  | <b>52,174.65</b>    | <b>9.83496</b>               | <b>99.53</b>          | <b>99.53</b>      | <b>42.51</b>       |

| Collateral Grouped by Loan Purpose |            |                       |                                |
|------------------------------------|------------|-----------------------|--------------------------------|
| LOAN PURP                          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Cash Out Refinance                 | 191        | 9,216,290.97          | 19.10                          |
| Purchase                           | 726        | 38,840,409.47         | 80.48                          |
| Rate/Term Refinance                | 8          | 204,850.78            | 0.42                           |
| <b>TOTAL</b>                       | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  |

| Collateral Grouped by Lien |            |                       |                                |                     |                              |                   |                    |
|----------------------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-------------------|--------------------|
| LIEN                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| Second Lien                | 925        | 48,261,551.22         | 100.00                         | 52,174.65           | 9.83496                      | 99.53             | 651                |
| <b>TOTAL</b>               | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  | <b>52,174.65</b>    | <b>9.83496</b>               | <b>99.53</b>      | <b>651</b>         |

| Collateral Grouped by Balloon Flag |            |                       |                                |
|------------------------------------|------------|-----------------------|--------------------------------|
| BALLOON                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| No                                 | 925        | 48,261,551.22         | 100.00                         |
| <b>TOTAL</b>                       | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  |

| Collateral Grouped by Prepay Penalty |       |                       |                                |
|--------------------------------------|-------|-----------------------|--------------------------------|
| PREPAY PP DESC                       | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| No                                   | 292   | 12,508,905.84         | 25.92                          |

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**Collateral Grouped by Prepay Penalty**

| PREPAY<br>PP DESC | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------------------|------------|-----------------------------|---|
| No PP             | 292        | 12,508,905.84               | 25.92                                   |
| <b>Yes</b>        | <b>633</b> | <b>35,752,645.38</b>        | <b>74.08</b>                            |
| 1Y PP             | 102        | 5,699,686.74                | 11.81                                   |
| 2Y PP             | 468        | 27,009,009.72               | 55.96                                   |
| 3Y PP             | 63         | 3,043,948.92                | 6.31                                    |
| <b>TOTAL</b>      | <b>925</b> | <b>48,261,551.22</b>        | <b>100.00</b>                           |

**Collateral Grouped by Geographic Distribution**

| STATE | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------|-------|-----------------------------|---|
| AR    | 2     | 45,364.26                   | 0.09                                    |
| AZ    | 22    | 1,107,785.65                | 2.30                                    |
| CA    | 217   | 18,153,713.26               | 37.62                                   |
| CO    | 29    | 1,230,383.69                | 2.55                                    |
| CT    | 15    | 546,628.49                  | 1.13                                    |
| DC    | 4     | 361,039.70                  | 0.75                                    |
| DE    | 4     | 141,911.78                  | 0.29                                    |
| FL    | 88    | 3,488,862.98                | 7.23                                    |
| GA    | 74    | 1,917,876.32                | 3.97                                    |
| HI    | 9     | 767,040.39                  | 1.59                                    |
| ID    | 3     | 48,796.62                   | 0.10                                    |
| IL    | 65    | 2,352,898.70                | 4.88                                    |
| IN    | 10    | 135,162.37                  | 0.28                                    |
| KS    | 2     | 42,380.35                   | 0.09                                    |
| KY    | 2     | 22,523.74                   | 0.05                                    |
| MA    | 38    | 2,095,009.90                | 4.34                                    |
| MD    | 26    | 1,401,404.39                | 2.90                                    |
| ME    | 1     | 21,134.49                   | 0.04                                    |
| MI    | 9     | 245,390.96                  | 0.51                                    |
| MN    | 28    | 1,328,669.20                | 2.75                                    |
| MO    | 4     | 83,256.34                   | 0.17                                    |
| NC    | 28    | 639,546.53                  | 1.33                                    |
| NH    | 4     | 222,411.56                  | 0.46                                    |
| NJ    | 31    | 1,841,439.04                | 3.82                                    |
| NV    | 20    | 978,517.97                  | 2.03                                    |
| NY    | 59    | 4,134,645.54                | 8.57                                    |
| OH    | 22    | 554,431.75                  | 1.15                                    |
| OK    | 1     | 20,774.33                   | 0.04                                    |
| OR    | 7     | 246,493.51                  | 0.51                                    |
| PA    | 11    | 287,492.21                  | 0.60                                    |
| RI    | 1     | 51,226.26                   | 0.11                                    |

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**Collateral Grouped by Geographic Distribution**

| STATE        | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|--------------|------------|-----------------------|--------------------------------|
| SC           | 7          | 165,033.58            | 0.34                           |
| TN           | 7          | 125,523.86            | 0.26                           |
| TX           | 13         | 311,306.36            | 0.65                           |
| UT           | 7          | 336,963.91            | 0.70                           |
| VA           | 29         | 1,683,911.01          | 3.49                           |
| WA           | 13         | 674,892.76            | 1.40                           |
| WI           | 11         | 385,093.82            | 0.80                           |
| WV           | 2          | 64,613.64             | 0.13                           |
| <b>TOTAL</b> | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  |

**Collateral Grouped by Margin**

| AM TYPE MARGIN | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|----------------|------------|-----------------------|--------------------------------|
| FIXED          | 925        | 48,261,551.22         | 100.00                         |
| 0.000 - 0.499  | 925        | 48,261,551.22         | 100.00                         |
| <b>TOTAL</b>   | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  |

**Collateral Grouped by Index**

| INDEX        | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|--------------|------------|-----------------------|--------------------------------|
| FIXED        | 925        | 48,261,551.22         | 100.00                         |
| <b>TOTAL</b> | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  |

**Collateral Grouped by Product Type**

| PRODUCT      | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | AVG ORIGINAL BALANCE | Wtd Avg STATED ORIGINAL TERM | Wtd Avg STATED REM TERM | Wtd Avg AGE | Wtd Avg FICO SCORE | Wtd Avg BACK RATIO | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg MARGIN | Wtd Avg INIT RATE CAP | Wtd Avg PER RATE CAP | Wtd Avg GROSS LIFE CAP | Wtd Avg ROLL |
|--------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| FIXED        | 925        | 48,261,551.22         | 100.00                         | 9.83496                      | 9.33146                    | 52,217.14            | 345                          | 344                     | 1           | 651                | 42.51              | 99.53                 | 99.53             | 0.00000        | 0.00000               | 0.00000              | 0.00000                | 0            |
| <b>TOTAL</b> | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  | <b>9.83496</b>               | <b>9.33146</b>             | <b>52,217.14</b>     | <b>345</b>                   | <b>344</b>              | <b>1</b>    | <b>651</b>         | <b>42.51</b>       | <b>99.53</b>          | <b>99.53</b>      | <b>0.00000</b> | <b>0.00000</b>        | <b>0.00000</b>       | <b>0.00000</b>         | <b>0</b>     |

**Collateral Grouped by IO Term**

| IO PERIOD | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|-----------|-------|-----------------------|--------------------------------|
| NON-IO    | 925   | 48,261,551.22         | 100.00                         |

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities.



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## BSABS 2005-FR1 {SECOND LIENS}

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| Collateral Grouped by IO Term |       |                             |   |
|-------------------------------|-------|-----------------------------|---|
| IO PERIOD                     | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| TOTAL                         | 925   | 48,261,551.22               | 100.00                                  |

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**BSABS 2005-FR1 {DYNAMIC}**

| Collateral Grouped by sec |             |        |         |      |         |        |         |        |       |        |            |               |              |        |       |        |       |       |                       |                |                  |                 |       |
|---------------------------|-------------|--------|---------|------|---------|--------|---------|--------|-------|--------|------------|---------------|--------------|--------|-------|--------|-------|-------|-----------------------|----------------|------------------|-----------------|-------|
| SILSEC FICO LTV           | AVG BALANCE | % POOL | GWAC    | % MI | WA FICO | WA DTI | WA CLTV | % SF   | % PUD | % D/D  | % FULL DOC | % LIMITED DOC | % STATED DOC | % IO   | % CA  | % NY   | % FL  | Count | Total CURRENT BALANCE | Wtd Avg ND BAL | Wtd Avg TFAM BAL | Wtd Avg LTV BAL |       |
| YES                       | 377,386.89  | 6.44   | 7.21374 | 0.05 | 611     | 43.72  | 85.38   | 75.43  | 7.09  | 96.96  | 74.27      | 0.00          | 0.00         | 26.73  | 28.73 | 34.46  | 5.88  | 2.88  | 367                   | 83,368,726.76  | 0.00             | 13.77           | 11.33 |
| 500-534 >65% LTV          | 294,123.94  | 0.18   | 0.02325 | 0.00 | 509     | 45.09  | 77.84   | 81.37  | 0.60  | 95.47  | 4.53       | 0.00          | 0.00         | 95.47  | 0.00  | 13.21  | 0.00  | 0.00  | 6                     | 1,764,755.62   | 0.00             | 18.63           | 4.53  |
| 535-574 >65% LTV          | 154,591.79  | 2.01   | 7.76832 | 0.00 | 560     | 42.34  | 85.51   | 77.18  | 8.32  | 93.94  | 100.00     | 0.00          | 0.00         | 0.00   | 0.00  | 6.73   | 3.53  | 11.01 | 128                   | 9,767,877.51   | 0.00             | 11.35           | 3.95  |
| 575-599 >65% LTV          | 182,728.99  | 0.97   | 7.51991 | 0.00 | 344     | 41.83  | 82.79   | 78.11  | 1.45  | 94.83  | 100.00     | 0.00          | 0.00         | 0.00   | 36.87 | 23.07  | 4.05  | 12.30 | 52                    | 9,581,007.21   | 0.00             | 13.20           | 5.37  |
| 600-619 >70% LTV          | 278,106.14  | 0.63   | 7.11311 | 0.00 | 611     | 42.30  | 84.97   | 83.23  | 11.37 | 98.26  | 95.71      | 0.00          | 0.00         | 4.29   | 27.73 | 46.57  | 12.70 | 11.50 | 23                    | 5,396,441.34   | 0.00             | 23.00           | 31.74 |
| 620-639 >70% LTV          | 253,222.81  | 0.70   | 7.19131 | 0.00 | 630     | 43.63  | 86.13   | 72.22  | 7.21  | 47.68  | 80.83      | 0.00          | 0.00         | 19.37  | 19.11 | 19.11  | 0.00  | 12.50 | 27                    | 5,881,015.94   | 0.00             | 10.75           | 49.36 |
| 640-659 >70% LTV          | 504,193.93  | 0.56   | 6.52656 | 0.00 | 648     | 42.43  | 81.82   | 68.77  | 12.62 | 93.38  | 43.20      | 0.00          | 0.00         | 56.30  | 61.09 | 71.42  | 1.63  | 0.00  | 11                    | 3,546,133.77   | 0.00             | 13.65           | 6.61  |
| 660-679 >80% LTV          | 738,900.00  | 0.04   | 8.65000 | 0.00 | 669     | 49.40  | 90.00   | 100.00 | 0.00  | 100.00 | 0.00       | 0.00          | 0.00         | 100.00 | 0.00  | 100.00 | 0.00  | 0.00  | 1                     | 738,900.00     | 0.00             | 0.00            | 0.00  |
| 680-699 >80% LTV          | 639,422.25  | 0.06   | 6.50000 | 0.00 | 691     | 45.20  | 90.00   | 0.00   | 0.00  | 100.00 | 100.00     | 0.00          | 0.00         | 0.00   | 0.00  | 100.00 | 0.00  | 0.00  | 1                     | 639,422.25     | 0.00             | 100.00          | 0.00  |
| NO-BUCKET                 | 871,959.61  | 1.23   | 6.64331 | 0.00 | 695     | 43.27  | 78.74   | 83.89  | 3.89  | 94.31  | 24.60      | 0.00          | 0.00         | 75.40  | 67.98 | 72.94  | 10.65 | 0.00  | 18                    | 12,095,273.06  | 0.00             | 10.22           | 0.00  |
| TOTAL                     | 185,433.89  | 100.00 | 7.18101 | 0.00 | 628     | 42.35  | 77.49   | 76.70  | 5.35  | 92.61  | 65.19      | 0.00          | 0.00         | 34.81  | 27.36 | 30.07  | 11.37 | 6.40  | 4,792                 | 98,437,764.91  | 0.00             | 12.85           | 6.48  |

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Questions / Stratification Requests:

- 1) Rating agency's base case loss expectation (per agency to single-B level)
- 2) Percentage of silent seconds, CLTV of silents, CLTV of entire pool with silents  
6.44%, 96.87% on those loans, 82.37% on entire pool
- 3) Silent second stratification - Attached
- 4) Weighted average DTI – 42.35%
- 5) Top five cities and FICOs - Attached
- 6) Remaining state concentrations -Attached
- 7) Stratification for attached zip codes (CONFIDENTIAL) - Attached

**BSABS 2005-FR1 {SILENT SECONDS}**

| Collateral Grouped by Product Type |            |                       |                                |                              |                            |                      |                              |                         |             |                    |                    |                       |                   |                |                      |                      |                        |              |
|------------------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|----------------------|----------------------|------------------------|--------------|
| PRODUCT                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wid Avg CURRENT GROSS COUPON | Wid Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wid Avg STATED ORIGINAL TERM | Wid Avg STATED REM TERM | Wid Avg AGE | Wid Avg FICO SCORE | Wid Avg BACK RATIO | Wid Avg LOAN TO VALUE | Wid Avg COMBO LTV | Wid Avg MARGIN | Wid Avg INT RATE CAP | Wid Avg PER RATE CAP | Wid Avg GROSS LIFE CAP | Wid Avg ROLL |
| FIXED                              | 3          | 900,882.05            | 1.42                           | 6.50053                      | 5.99703                    | 300,800.00           | 360                          | 359                     | 1           | 717                | 44.01              | 73.95                 | 99.45             | 0.00000        | 0.00000              | 0.00000              | 0.00000                | 0            |
| LIBOR 2/6 ARM                      | 230        | 43,837,544.45         | 69.19                          | 7.63768                      | 7.13418                    | 190,740.44           | 360                          | 359                     | 1           | 593                | 42.00              | 87.57                 | 95.97             | 6.77834        | 3.00000              | 1.50000              | 7.00000                | 23           |
| LIBOR 2/6 ARM IO                   | 32         | 18,204,674.22         | 28.73                          | 6.49969                      | 5.99619                    | 568,972.78           | 360                          | 359                     | 1           | 650                | 44.35              | 80.60                 | 99.01             | 5.99885        | 3.00000              | 1.50000              | 7.00000                | 23           |
| LIBOR 3/6 ARM                      | 2          | 417,625.98            | 0.66                           | 7.51504                      | 7.01154                    | 209,115.00           | 360                          | 358                     | 2           | 562                | 44.70              | 90.00                 | 92.15             | 6.99000        | 3.00000              | 1.50000              | 7.00000                | 34           |
| <b>TOTAL</b>                       | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>7.29374</b>               | <b>6.79024</b>             | <b>237,445.92</b>    | <b>360</b>                   | <b>359</b>              | <b>1</b>    | <b>611</b>         | <b>42.72</b>       | <b>85.39</b>          | <b>96.87</b>      | <b>6.55256</b> | <b>3.00000</b>       | <b>1.50000</b>       | <b>7.00000</b>         | <b>23</b>    |

| Collateral Grouped by Current Balance |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|---------------------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| CURRENT BALANCE                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wid Avg CURRENT GROSS COUPON | Wid Avg CURRENT NET COUPON | Wid Avg STATED REM TERM | Wid Avg AGE | Avg CURRENT BALANCE | Wid Avg LOAN TO VALUE | Wid Avg COMBO LTV | Wid Avg FICO SCORE |  |
| 50,000.00 - 99,999.99                 | 54         | 4,331,836.04          | 6.84                           | 8.3763                       | 7.8728                     | 359                     | 1           | 80,219.19           | 88.74                 | 97.13             | 574                |  |
| 100,000.00 - 149,999.99               | 84         | 10,403,314.21         | 16.42                          | 8.0021                       | 7.4986                     | 359                     | 1           | 123,848.98          | 89.55                 | 96.26             | 576                |  |
| 150,000.00 - 199,999.99               | 41         | 7,096,662.62          | 11.20                          | 7.5323                       | 7.0288                     | 359                     | 1           | 173,089.33          | 89.92                 | 95.85             | 577                |  |
| 200,000.00 - 249,999.99               | 16         | 3,546,891.71          | 5.60                           | 7.6774                       | 7.1739                     | 359                     | 1           | 221,680.73          | 87.63                 | 93.36             | 578                |  |
| 250,000.00 - 299,999.99               | 9          | 2,535,686.19          | 4.00                           | 7.8615                       | 7.3580                     | 359                     | 1           | 281,742.91          | 89.45                 | 95.61             | 600                |  |
| 300,000.00 - 349,999.99               | 10         | 3,327,585.86          | 5.25                           | 7.2601                       | 6.7566                     | 359                     | 1           | 332,758.59          | 90.00                 | 96.01             | 577                |  |
| 350,000.00 - 399,999.99               | 6          | 2,214,981.34          | 3.50                           | 7.4367                       | 6.9332                     | 359                     | 1           | 369,163.56          | 88.17                 | 95.34             | 570                |  |
| 400,000.00 - 449,999.99               | 3          | 1,243,796.88          | 1.96                           | 7.6852                       | 7.1817                     | 359                     | 1           | 414,598.96          | 90.00                 | 96.64             | 562                |  |
| 450,000.00 - 499,999.99               | 3          | 1,447,840.45          | 2.29                           | 7.5404                       | 7.0369                     | 359                     | 1           | 482,613.48          | 90.00                 | 94.85             | 606                |  |
| 500,000.00 - 549,999.99               | 2          | 1,020,007.30          | 1.61                           | 7.6545                       | 7.1510                     | 359                     | 1           | 510,003.65          | 80.00                 | 92.47             | 577                |  |
| 550,000.00 - 599,999.99               | 1          | 599,452.29            | 0.95                           | 6.4500                       | 5.9465                     | 359                     | 1           | 599,452.29          | 80.00                 | 95.00             | 707                |  |
| 600,000.00 - 649,999.99               | 14         | 8,689,836.63          | 13.71                          | 6.7212                       | 6.2177                     | 359                     | 1           | 620,702.62          | 80.73                 | 98.60             | 661                |  |
| 650,000.00 - 699,999.99               | 16         | 10,810,999.49         | 17.06                          | 6.7607                       | 6.2572                     | 359                     | 1           | 675,687.47          | 79.91                 | 99.25             | 662                |  |
| 700,000.00 - 749,999.99               | 7          | 5,092,835.69          | 8.04                           | 6.2369                       | 5.7334                     | 359                     | 1           | 727,547.96          | 81.30                 | 99.26             | 635                |  |
| 950,000.00 - 999,999.99               | 1          | 999,000.00            | 1.58                           | 5.9500                       | 5.4465                     | 359                     | 1           | 999,000.00          | 72.39                 | 86.88             | 672                |  |
| <b>TOTAL</b>                          | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>7.2937</b>                | <b>6.7902</b>              | <b>359</b>              | <b>1</b>    | <b>237,306.09</b>   | <b>85.39</b>          | <b>96.87</b>      | <b>611</b>         |  |

| Collateral Grouped by Current Gross Coupon |       |                       |                                |                              |                            |                         |             |                          |                          |                     |                       |                   |                    |
|--|-------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| CURRENT GROSS COUPON                       | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wid Avg CURRENT GROSS COUPON | Wid Avg CURRENT NET COUPON | Wid Avg STATED REM TERM | Wid Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wid Avg LOAN TO VALUE | Wid Avg COMBO LTV | Wid Avg FICO SCORE |
| 4.750 - 4.999                              | 1     | 619,080               | 0.98                           | 4.9900                       | 4.4865                     | 359                     | 1           | 4.9900                   | 4.9900                   | 619,080             | 80.00                 | 100.00            | 620                |
| 5.250 - 5.499                              | 1     | 604,000               | 0.95                           | 5.4900                       | 4.9865                     | 359                     | 1           | 5.4900                   | 5.4900                   | 604,000             | 80.00                 | 100.00            | 712                |
| 5.500 - 5.749                              | 1     | 712,704               | 1.12                           | 5.7400                       | 5.2365                     | 359                     | 1           | 5.7400                   | 5.7400                   | 712,704             | 80.00                 | 100.00            | 679                |
| 5.750 - 5.999                              | 5     | 3,384,107             | 5.34                           | 5.9129                       | 5.4094                     | 359                     | 1           | 5.8000                   | 5.9900                   | 676,821             | 76.28                 | 95.02             | 662                |
| 6.000 - 6.249                              | 6     | 3,305,782             | 5.22                           | 6.1479                       | 5.6444                     | 359                     | 1           | 6.1000                   | 6.2200                   | 550,964             | 81.49                 | 99.24             | 627                |
| 6.250 - 6.499                              | 8     | 5,069,183             | 8.00                           | 6.3344                       | 5.8309                     | 359                     | 1           | 6.2500                   | 6.4500                   | 633,648             | 80.00                 | 99.05             | 642                |
| 6.500 - 6.749                              | 8     | 4,728,622             | 7.46                           | 6.5687                       | 6.0652                     | 359                     | 1           | 6.5000                   | 6.7000                   | 591,078             | 83.18                 | 98.37             | 665                |
| 6.750 - 6.999                              | 12    | 5,492,542             | 8.67                           | 6.8875                       | 6.3840                     | 359                     | 1           | 6.7500                   | 6.9500                   | 457,712             | 82.15                 | 98.30             | 651                |
| 7.000 - 7.249                              | 16    | 3,782,352             | 5.97                           | 7.1098                       | 6.6063                     | 359                     | 1           | 7.0000                   | 7.2400                   | 236,397             | 87.24                 | 96.23             | 593                |
| 7.250 - 7.499                              | 34    | 7,733,547             | 12.21                          | 7.3171                       | 6.8136                     | 359                     | 1           | 7.2500                   | 7.4500                   | 227,457             | 89.13                 | 95.69             | 592                |
| 7.500 - 7.749                              | 25    | 4,730,385             | 7.47                           | 7.5665                       | 7.0630                     | 359                     | 1           | 7.5000                   | 7.7000                   | 189,215             | 88.53                 | 96.81             | 594                |

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**BSABS 2005-FR1 {SILENT SECONDS}**

| Collateral Grouped by Current Gross Coupon |            |                       |                                |                              |                            |                         |             |                          |                          |                     |                       |                   |                    |
|--|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| CURRENT GROSS COUPON                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Mto CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 7.750 - 7.999                              | 59         | 11,377,108            | 17.96                          | 7.8872                       | 7.3837                     | 359                     | 1           | 7.7500                   | 7.9900                   | 192,832             | 87.98                 | 96.44             | 596                |
| 8.000 - 8.249                              | 14         | 2,165,931             | 3.42                           | 8.1350                       | 7.6315                     | 359                     | 1           | 8.0500                   | 8.2400                   | 154,709             | 89.94                 | 95.70             | 592                |
| 8.250 - 8.499                              | 24         | 3,457,162             | 5.46                           | 8.3044                       | 7.8009                     | 359                     | 1           | 8.2500                   | 8.4900                   | 144,048             | 89.50                 | 96.16             | 577                |
| 8.500 - 8.749                              | 27         | 2,930,129             | 4.62                           | 8.5725                       | 8.0690                     | 359                     | 1           | 8.5000                   | 8.7400                   | 108,523             | 88.69                 | 96.84             | 571                |
| 8.750 - 8.999                              | 12         | 1,653,498             | 2.61                           | 8.8705                       | 8.3670                     | 359                     | 1           | 8.7500                   | 8.9900                   | 137,791             | 86.10                 | 91.65             | 547                |
| 9.250 - 9.499                              | 9          | 1,136,297             | 1.79                           | 9.3175                       | 8.8140                     | 359                     | 1           | 9.2500                   | 9.4500                   | 126,255             | 83.62                 | 96.90             | 537                |
| 9.500 - 9.749                              | 4          | 413,527               | 0.65                           | 9.5756                       | 9.0721                     | 359                     | 1           | 9.5000                   | 9.6500                   | 103,382             | 75.88                 | 88.16             | 523                |
| 9.750 - 9.999                              | 1          | 64,770                | 0.10                           | 9.8500                       | 9.3465                     | 359                     | 1           | 9.8500                   | 9.8500                   | 64,770              | 90.00                 | 100.00            | 569                |
| <b>TOTAL</b>                               | <b>267</b> | <b>63,360,727</b>     | <b>100.00</b>                  | <b>7.2937</b>                | <b>6.7902</b>              | <b>359</b>              | <b>1</b>    | <b>4.9900</b>            | <b>9.8500</b>            | <b>237,306</b>      | <b>85.39</b>          | <b>96.87</b>      | <b>611</b>         |

| Collateral Grouped by Original Loan-to-Value Ratio |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|--|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| LOAN TO VALUE                                      | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 65.01 - 70.00                                      | 3          | 1,017,450.05          | 1.61                           | 7.05289                      | 6.54939                    | 359                     | 1           | 339,150.02          | 69.32                 | 94.94             | 680                |  |
| 70.01 - 75.00                                      | 1          | 999,000.00            | 1.58                           | 5.95000                      | 5.44650                    | 359                     | 1           | 999,000.00          | 72.39                 | 86.88             | 672                |  |
| 75.01 - 80.00                                      | 42         | 24,537,936.64         | 38.73                          | 6.72085                      | 6.21735                    | 359                     | 1           | 584,236.59          | 79.94                 | 98.66             | 646                |  |
| 80.01 - 85.00                                      | 15         | 1,632,046.71          | 2.58                           | 8.27144                      | 7.76794                    | 359                     | 1           | 108,803.11          | 84.97                 | 94.42             | 570                |  |
| 85.01 - 90.00                                      | 202        | 34,398,246.86         | 54.29                          | 7.69998                      | 7.19648                    | 359                     | 1           | 170,288.35          | 89.98                 | 96.03             | 586                |  |
| 90.01 - 95.00                                      | 4          | 776,046.44            | 1.22                           | 7.39053                      | 6.88703                    | 359                     | 1           | 194,011.61          | 92.84                 | 97.91             | 563                |  |
| <b>TOTAL</b>                                       | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>7.29374</b>               | <b>6.79024</b>             | <b>359</b>              | <b>1</b>    | <b>237,306.09</b>   | <b>85.39</b>          | <b>96.87</b>      | <b>611</b>         |  |

| Collateral Grouped by Original Combined Loan-to-Value Ratio |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|---|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| COMBO LTV   | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 75.01 - 80.00   | 1          | 223,890.97            | 0.35                           | 9.55000                      | 9.04650                    | 359                     | 1           | 223,890.97          | 70.00                 | 79.33             | 501                |  |
| 80.01 - 85.00   | 2          | 731,805.61            | 1.15                           | 8.30827                      | 7.80477                    | 359                     | 1           | 365,902.81          | 80.00                 | 84.83             | 535                |  |
| 85.01 - 90.00   | 7          | 1,933,574.67          | 3.05                           | 6.92604                      | 6.42254                    | 359                     | 1           | 276,224.95          | 77.61                 | 87.80             | 625                |  |
| 90.01 - 95.00   | 154        | 30,038,786.42         | 47.41                          | 7.62220                      | 7.11870                    | 359                     | 1           | 195,037.05          | 88.72                 | 94.86             | 590                |  |
| 95.01 - 100.00  | 103        | 30,432,669.03         | 48.03                          | 6.95189                      | 6.44839                    | 359                     | 1           | 295,462.81          | 82.83                 | 99.85             | 634                |  |
| <b>TOTAL</b>  | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>7.29374</b>               | <b>6.79024</b>             | <b>359</b>              | <b>1</b>    | <b>237,306.09</b>   | <b>85.39</b>          | <b>96.87</b>      | <b>611</b>         |  |

| Collateral Grouped by Fico Score |       |                       |                                |                     |                              |                       |                   |                    |
|----------------------------------|-------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| FICO SCORE                       | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 500 - 519                        | 6     | 1,764,755.62          | 2.79                           | 294,125.94          | 9.02525                      | 77.84                 | 89.01             | 509                |
| 520 - 539                        | 7     | 881,328.95            | 1.39                           | 125,904.14          | 7.83004                      | 87.63                 | 95.69             | 535                |
| 540 - 559                        | 49    | 7,958,455.53          | 12.56                          | 162,417.46          | 7.68376                      | 89.47                 | 95.93             | 554                |

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| Collateral Grouped by Fico Score |            |                       |                                |                     |                              |                       |                   |                    |
|----------------------------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| FICO SCORE                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 560 - 579                        | 89         | 13,607,596.41         | 21.48                          | 152,894.34          | 7.81152                      | 89.74                 | 95.72             | 569                |
| 580 - 599                        | 35         | 6,842,403.93          | 10.80                          | 195,497.26          | 7.48338                      | 86.95                 | 98.86             | 587                |
| 600 - 619                        | 23         | 6,396,441.24          | 10.10                          | 278,106.14          | 7.11151                      | 84.97                 | 96.10             | 611                |
| 620 - 639                        | 27         | 6,891,015.94          | 10.88                          | 255,222.81          | 7.19131                      | 86.15                 | 97.28             | 630                |
| 640 - 659                        | 11         | 5,546,133.77          | 8.75                           | 504,193.98          | 6.52656                      | 81.86                 | 98.88             | 648                |
| 660 - 679                        | 7          | 5,037,658.44          | 7.95                           | 719,665.49          | 6.54095                      | 79.96                 | 97.40             | 672                |
| 680 - 699                        | 6          | 3,987,284.71          | 6.29                           | 664,547.45          | 6.79486                      | 81.58                 | 98.06             | 688                |
| 700 - 719                        | 4          | 2,519,032.04          | 3.98                           | 629,758.01          | 6.73796                      | 80.00                 | 97.58             | 706                |
| 720 - 739                        | 2          | 1,240,000.00          | 1.96                           | 620,000.00          | 6.67258                      | 80.00                 | 100.00            | 731                |
| 760 - 779                        | 1          | 688,620.12            | 1.09                           | 688,620.12          | 5.99000                      | 69.00                 | 100.00            | 763                |
| <b>TOTAL</b>                     | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>237,306.09</b>   | <b>7.29374</b>               | <b>85.39</b>          | <b>96.87</b>      | <b>611</b>         |

| Collateral Grouped by Property Type |            |                       |                                |
|-------------------------------------|------------|-----------------------|--------------------------------|
| PROPTYPE                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| 2-4 Family                          | 30         | 8,721,760.80          | 13.77                          |
| Condominium                         | 17         | 2,352,626.30          | 3.71                           |
| PUD                                 | 14         | 4,434,098.30          | 7.00                           |
| Single Family                       | 206        | 47,852,241.30         | 75.52                          |
| <b>TOTAL</b>                        | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

| Collateral Grouped by Occupancy Type |            |                       |                                |
|--------------------------------------|------------|-----------------------|--------------------------------|
| OCCTYPE                              | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Investor                             | 47         | 7,172,178.30          | 11.32                          |
| Owner Occupied                       | 217        | 55,098,994.57         | 86.96                          |
| Second Home                          | 3          | 1,089,553.83          | 1.72                           |
| <b>TOTAL</b>                         | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

| Collateral Grouped by Documentation Type |            |                       |                                |
|--|------------|-----------------------|--------------------------------|
| DOCTYPE                                  | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Full/Alternative                         | 238        | 47,058,051.96         | 74.27                          |
| Stated Income                            | 29         | 16,302,674.74         | 25.73                          |
| <b>TOTAL</b>                             | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

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**BSABS 2005-FR1 {SILENT SECONDS}**

| Collateral Grouped by Back Ratio (DTI) |            |                       |                                |                     |                              |                       |                   |                    |
|--|------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| BACK RATIO                             | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg BACK RATIO |
| 15.01 - 20.00                          | 3          | 485,309.34            | 0.77                           | 161,769.78          | 7.73828                      | 85.68                 | 94.91             | 18.13              |
| 20.01 - 25.00                          | 8          | 1,232,917.68          | 1.95                           | 154,114.71          | 8.00927                      | 90.00                 | 95.85             | 22.79              |
| 25.01 - 30.00                          | 13         | 3,423,650.11          | 5.40                           | 263,357.70          | 7.26930                      | 87.58                 | 94.83             | 27.22              |
| 30.01 - 35.00                          | 28         | 5,082,590.18          | 8.02                           | 181,521.08          | 7.35055                      | 85.10                 | 95.24             | 32.41              |
| 35.01 - 40.00                          | 36         | 7,598,149.54          | 11.99                          | 211,059.71          | 7.44610                      | 86.32                 | 97.03             | 38.05              |
| 40.01 - 45.00                          | 62         | 17,088,734.25         | 26.97                          | 275,624.75          | 7.18853                      | 84.48                 | 97.47             | 43.20              |
| 45.01 - 50.00                          | 86         | 23,389,613.25         | 36.92                          | 271,972.25          | 7.13735                      | 85.05                 | 97.58             | 47.83              |
| 50.01 - 55.00                          | 31         | 5,059,762.35          | 7.99                           | 163,218.14          | 7.88564                      | 86.24                 | 94.74             | 52.53              |
| <b>TOTAL</b>                           | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>237,306.09</b>   | <b>7.29374</b>               | <b>85.39</b>          | <b>96.87</b>      | <b>42.72</b>       |

| Collateral Grouped by Loan Purpose |            |                       |                                |
|------------------------------------|------------|-----------------------|--------------------------------|
| LOAN PURP                          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Cash Out Refinance                 | 47         | 13,771,627.16         | 21.74                          |
| Purchase                           | 217        | 48,975,646.34         | 77.30                          |
| Rate/Term Refinance                | 3          | 613,453.20            | 0.97                           |
| <b>TOTAL</b>                       | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

| Collateral Grouped by Lien |            |                       |                                |                     |                              |                   |                    |
|----------------------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-------------------|--------------------|
| LIEN                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| First Lien                 | 267        | 63,360,726.70         | 100.00                         | 237,306.09          | 7.29374                      | 96.87             | 611                |
| <b>TOTAL</b>               | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>237,306.09</b>   | <b>7.29374</b>               | <b>96.87</b>      | <b>611</b>         |

| Collateral Grouped by Balloon Flag |            |                       |                                |
|------------------------------------|------------|-----------------------|--------------------------------|
| BALLOON                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| No                                 | 267        | 63,360,726.70         | 100.00                         |
| <b>TOTAL</b>                       | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

| Collateral Grouped by Prepay Penalty |       |                       |                                |
|--------------------------------------|-------|-----------------------|--------------------------------|
| PREPAY PP DESC                       | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| No                                   | 60    | 11,737,678.31         | 18.53                          |
| No PP                                | 60    | 11,737,678.31         | 18.53                          |

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| PREPAY<br>PP DESC | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------------------|------------|-----------------------------|---|
| Yes               | 207        | 51,623,048.39               | 81.47                                   |
| 1Y PP             | 38         | 11,188,111.19               | 17.66                                   |
| 2Y PP             | 158        | 38,386,148.96               | 60.58                                   |
| 3Y PP             | 11         | 2,048,788.24                | 3.23                                    |
| <b>TOTAL</b>      | <b>267</b> | <b>63,360,726.70</b>        | <b>100.00</b>                           |

Collateral Grouped by Geographic Distribution

| STATE | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------|-------|-----------------------------|---|
| AZ    | 4     | 1,326,493.60                | 2.09                                    |
| CA    | 36    | 21,834,772.91               | 34.46                                   |
| CO    | 7     | 1,891,410.49                | 2.99                                    |
| CT    | 3     | 513,000.00                  | 0.81                                    |
| DC    | 1     | 669,902.46                  | 1.06                                    |
| FL    | 29    | 4,944,206.32                | 7.80                                    |
| GA    | 20    | 2,781,683.55                | 4.39                                    |
| HI    | 2     | 989,839.44                  | 1.56                                    |
| IA    | 1     | 110,172.97                  | 0.17                                    |
| ID    | 2     | 177,034.74                  | 0.28                                    |
| IL    | 22    | 4,130,112.65                | 6.52                                    |
| IN    | 2     | 242,827.69                  | 0.38                                    |
| KS    | 1     | 208,800.00                  | 0.33                                    |
| KY    | 1     | 148,384.15                  | 0.23                                    |
| MA    | 7     | 2,190,101.99                | 3.46                                    |
| MD    | 6     | 906,511.16                  | 1.43                                    |
| ME    | 3     | 533,058.60                  | 0.84                                    |
| MI    | 18    | 1,756,459.82                | 2.77                                    |
| MN    | 6     | 1,300,475.97                | 2.05                                    |
| MO    | 9     | 778,725.37                  | 1.23                                    |
| NC    | 14    | 1,724,686.37                | 2.72                                    |
| NJ    | 7     | 1,392,789.47                | 2.20                                    |
| NV    | 2     | 324,634.32                  | 0.51                                    |
| NY    | 11    | 3,674,841.90                | 5.80                                    |
| OH    | 9     | 1,265,881.86                | 2.00                                    |
| OR    | 1     | 152,902.44                  | 0.24                                    |
| PA    | 6     | 744,498.52                  | 1.18                                    |
| RI    | 2     | 498,485.29                  | 0.79                                    |
| SC    | 3     | 297,688.94                  | 0.47                                    |
| TN    | 2     | 221,416.72                  | 0.35                                    |
| TX    | 13    | 2,343,025.91                | 3.70                                    |
| UT    | 1     | 663,439.40                  | 1.05                                    |
| VA    | 8     | 1,493,203.27                | 2.36                                    |
| WA    | 3     | 367,923.63                  | 0.58                                    |

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**Collateral Grouped by Geographic Distribution**

| STATE        | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|--------------|------------|-----------------------|--------------------------------|
| WI           | 4          | 415,049.78            | 0.66                           |
| WV           | 1          | 346,285.00            | 0.55                           |
| <b>TOTAL</b> | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

**Collateral Grouped by Margin**

| AM TYPE MARGIN | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|----------------|------------|-----------------------|--------------------------------|
| <b>ARMS</b>    | <b>264</b> | <b>62,459,844.65</b>  | <b>98.58</b>                   |
| 4.500 - 4.999  | 1          | 604,000.00            | 0.95                           |
| 5.000 - 5.499  | 6          | 4,194,099.06          | 6.62                           |
| 5.500 - 5.999  | 15         | 8,880,014.48          | 14.02                          |
| 6.000 - 6.499  | 16         | 7,605,089.17          | 12.00                          |
| 6.500 - 6.999  | 226        | 41,176,641.94         | 64.99                          |
| <b>FIXED</b>   | <b>3</b>   | <b>900,882.05</b>     | <b>1.42</b>                    |
| 0.000 - 0.499  | 3          | 900,882.05            | 1.42                           |
| <b>TOTAL</b>   | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

**Collateral Grouped by Index**

| INDEX        | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|--------------|------------|-----------------------|--------------------------------|
| FIXED        | 3          | 900,882.05            | 1.42                           |
| WSJ-6MLIBOR  | 264        | 62,459,844.65         | 98.58                          |
| <b>TOTAL</b> | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  |

**Collateral Grouped by Product Type**

| PRODUCT          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wid Avg CURRENT GROSS COUPON | Wid Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wid Avg STATED ORIGINAL TERM | Wid Avg STATED REM TERM | Wid Avg AGE | Wid Avg FICO SCORE | Wid Avg BACK RATIO | Wid Avg LOAN TO VALUE | Wid Avg COMBO LTV | Wid Avg MARGIN | Wid Avg INIT RATE CAP | Wid Avg PER RATE CAP | Wid Avg GROSS LIFE CAP | Wid Avg ROLL |
|------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| FIXED            | 3          | 900,882.05            | 1.42                           | 6.50053                      | 5.99703                    | 300,800.00           | 360                          | 359                     | 1           | 717                | 44.01              | 73.95                 | 99.45             | 0.00000        | 0.00000               | 0.00000              | 0.00000                | 0            |
| LIBOR 2/6 ARM    | 230        | 43,837,544.45         | 69.19                          | 7.63768                      | 7.13418                    | 190,740.44           | 360                          | 359                     | 1           | 593                | 42.00              | 87.57                 | 95.97             | 6.77834        | 3.00000               | 1.50000              | 7.00000                | 23           |
| LIBOR 2/6 ARM IO | 32         | 18,204,674.22         | 28.73                          | 6.49969                      | 5.99619                    | 568,972.78           | 360                          | 359                     | 1           | 650                | 44.35              | 80.60                 | 99.01             | 5.99885        | 3.00000               | 1.50000              | 7.00000                | 23           |
| LIBOR 3/6 ARM    | 2          | 417,625.98            | 0.66                           | 7.51504                      | 7.01154                    | 209,115.00           | 360                          | 358                     | 2           | 562                | 44.70              | 90.00                 | 92.15             | 6.99000        | 3.00000               | 1.50000              | 7.00000                | 34           |
| <b>TOTAL</b>     | <b>267</b> | <b>63,360,726.70</b>  | <b>100.00</b>                  | <b>7.29374</b>               | <b>6.79024</b>             | <b>237,445.92</b>    | <b>360</b>                   | <b>359</b>              | <b>1</b>    | <b>611</b>         | <b>42.72</b>       | <b>85.39</b>          | <b>96.87</b>      | <b>6.55256</b> | <b>3.00000</b>        | <b>1.50000</b>       | <b>7.00000</b>         | <b>23</b>    |

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Bear, Stearns & Co. Inc.  
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**BSABS 2005-FR1 {SILENT SECONDS}**

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| Collateral Grouped by IO Term |       |                             |   |
|-------------------------------|-------|-----------------------------|---|
| IO PERIOD                     | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| 2 YEARS                       | 5     | 3,227,000.00                | 5.09                                    |
| 5 YEARS                       | 27    | 14,977,674.22               | 23.64                                   |
| NON-IO                        | 235   | 45,156,052.48               | 71.27                                   |
| TOTAL                         | 267   | 63,360,726.70               | 100.00                                  |

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Bear, Stearns & Co. Inc. BSABS 2005-FR1 {GEOG. CONCENTRATION}

| Collateral Grouped by Geographic Distribution |              |                       |                                |
|---|--------------|-----------------------|--------------------------------|
| STATE   | Count        | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Alaska  | 2            | 336,573.73            | 0.03                           |
| Arizona                                       | 94           | 15,578,540.92         | 1.58                           |
| Arkansas                                      | 5            | 344,345.33            | 0.03                           |
| California                                    | 1,043        | 296,026,183.10        | 30.07                          |
| Colorado                                      | 119          | 19,206,203.96         | 1.95                           |
| Connecticut                                   | 97           | 18,424,478.87         | 1.87                           |
| Delaware                                      | 21           | 3,460,672.67          | 0.35                           |
| District of Columbia                          | 33           | 8,784,436.41          | 0.89                           |
| Florida                                       | 33           | 92,567,170.44         | 9.40                           |
| Georgia                                       | 555          | 32,082,397.89         | 3.26                           |
| Hawaii  | 260          | 12,636,268.17         | 1.28                           |
| Idaho   | 48           | 2,129,040.71          | 0.22                           |
| Illinois                                      | 18           | 45,605,188.15         | 4.63                           |
| Indiana                                       | 283          | 3,284,991.63          | 0.33                           |
| Iowa  | 35           | 642,781.22            | 0.07                           |
| Kansas  | 6            | 624,596.43            | 0.06                           |
| Kentucky                                      | 7            | 999,312.73            | 0.10                           |
| Maine   | 8            | 1,307,188.28          | 0.13                           |
| Maryland                                      | 7            | 50,063,857.60         | 5.09                           |
| Massachusetts                                 | 230          | 30,472,288.28         | 3.10                           |
| Michigan                                      | 141          | 11,547,017.75         | 1.17                           |
| Minnesota                                     | 102          | 16,017,923.14         | 1.63                           |
| Mississippi                                   | 101          | 3,556,673.19          | 0.36                           |
| Missouri                                      | 32           | 84,952.59             | 0.01                           |
| Montana                                       | 1            | 157,027.31            | 0.02                           |
| Nebraska                                      | 1            | 14,876,592.55         | 1.51                           |
| Nevada  | 77           | 2,693,678.00          | 0.27                           |
| New Hampshire                                 | 15           | 73,045,448.31         | 7.42                           |
| New Jersey                                    | 294          | 2,021,025.86          | 0.21                           |
| New Mexico                                    | 7            | 111,952,890.37        | 11.37                          |
| New York                                      | 383          | 9,839,460.27          | 1.00                           |
| North Carolina                                | 97           | 8,188,439.34          | 0.83                           |
| Ohio  | 83           | 526,077.68            | 0.05                           |
| Oklahoma                                      | 6            | 4,368,481.16          | 0.44                           |
| Oregon  | 32           | 11,579,087.88         | 1.18                           |
| Pennsylvania                                  | 76           | 4,093,859.35          | 0.42                           |
| Rhode Island                                  | 20           | 2,138,473.81          | 0.22                           |
| South Carolina                                | 25           | 3,519,010.11          | 0.36                           |
| Tennessee                                     | 31           | 9,376,133.66          | 0.95                           |
| Texas   | 71           | 3,757,481.82          | 0.38                           |
| Utah  | 28           | 698,143.70            | 0.07                           |
| Vermont                                       | 3            | 35,870,487.40         | 3.64                           |
| Virginia                                      | 165          | 10,489,379.50         | 1.07                           |
| Washington                                    | 56           | 1,178,716.53          | 0.12                           |
| West Virginia                                 | 7            | 8,284,787.11          | 0.84                           |
| Wisconsin                                     | 67           | 984,437,764.91        | 100.00                         |
| <b>TOTAL</b>                                  | <b>4,792</b> |                       |                                |

**Collateral Grouped by Geographic Distribution**

| STATE1               | Count        | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|----------------------|--------------|-----------------------------|---|
| Alaska               | 2            | 336,573.73                  | 0.03                                    |
| Arizona              | 94           | 15,578,540.92               | 1.58                                    |
| Arkansas             | 5            | 344,345.33                  | 0.03                                    |
| California           | 1,043        | 296,026,183.10              | 30.07                                   |
| Colorado             | 119          | 19,206,203.96               | 1.95                                    |
| Connecticut          | 97           | 18,424,478.87               | 1.87                                    |
| Delaware             | 21           | 3,460,672.67                | 0.35                                    |
| District of Columbia | 33           | 8,784,436.41                | 0.89                                    |
| Florida              | 555          | 92,567,170.44               | 9.40                                    |
| Georgia              | 260          | 32,082,397.89               | 3.26                                    |
| Hawaii               | 48           | 12,636,268.17               | 1.28                                    |
| Idaho                | 18           | 2,129,040.71                | 0.22                                    |
| Illinois             | 283          | 45,605,188.15               | 4.63                                    |
| Indiana              | 35           | 3,284,991.63                | 0.33                                    |
| Iowa                 | 6            | 642,781.22                  | 0.07                                    |
| Kansas               | 7            | 624,596.43                  | 0.06                                    |
| Kentucky             | 8            | 999,312.73                  | 0.10                                    |
| Maine                | 7            | 1,307,188.28                | 0.13                                    |
| Maryland             | 230          | 50,063,857.60               | 5.09                                    |
| Massachusetts        | 141          | 30,472,288.28               | 3.10                                    |
| Michigan             | 102          | 11,547,017.75               | 1.17                                    |
| Minnesota            | 101          | 16,017,923.14               | 1.63                                    |
| Missouri             | 32           | 3,556,673.19                | 0.36                                    |
| Montana              | 1            | 84,952.59                   | 0.01                                    |
| Nebraska             | 1            | 157,027.31                  | 0.02                                    |
| Nevada               | 77           | 14,876,592.55               | 1.51                                    |
| New Hampshire        | 15           | 2,693,678.00                | 0.27                                    |
| New Jersey           | 294          | 73,045,448.31               | 7.42                                    |
| New Mexico           | 7            | 2,021,025.86                | 0.21                                    |
| New York             | 383          | 111,952,890.37              | 11.37                                   |
| North Carolina       | 97           | 9,839,460.27                | 1.00                                    |
| Ohio                 | 83           | 8,188,439.34                | 0.83                                    |
| Oklahoma             | 6            | 526,077.68                  | 0.05                                    |
| Oregon               | 32           | 4,368,481.16                | 0.44                                    |
| Pennsylvania         | 76           | 11,579,087.88               | 1.18                                    |
| Rhode Island         | 20           | 4,093,859.35                | 0.42                                    |
| South Carolina       | 25           | 2,138,473.81                | 0.22                                    |
| Tennessee            | 31           | 3,519,010.11                | 0.36                                    |
| Texas                | 71           | 9,376,133.66                | 0.95                                    |
| Utah                 | 28           | 3,757,481.82                | 0.38                                    |
| Vermont              | 3            | 698,143.70                  | 0.07                                    |
| Virginia             | 165          | 35,870,487.40               | 3.64                                    |
| Washington           | 56           | 10,489,379.50               | 1.07                                    |
| West Virginia        | 7            | 1,178,716.53                | 0.12                                    |
| Wisconsin            | 67           | 8,284,787.11                | 0.84                                    |
| <b>TOTAL</b>         | <b>4,792</b> | <b>984,437,764.91</b>       | <b>100.00</b>                           |

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| City Name   | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg FICO SCORE |
|-------------|-------|-----------------------|--------------------------------|--------------------|
| BROOKLYN    | 61    | 21,422,220.03         |                                | 2.18               |
| CHICAGO     | 96    | 15,895,501.40         |                                | 1.61               |
| LOS ANGELES | 47    | 14,116,777.51         |                                | 1.43               |
| MIAMI       | 72    | 13,221,223.12         |                                | 1.34               |
| SAN JOSE    | 25    | 10,147,161.72         |                                | 1.03               |
|             |       |                       |                                | 636                |
|             |       |                       |                                | 630                |
|             |       |                       |                                | 632                |
|             |       |                       |                                | 635                |
|             |       |                       |                                | 645                |

# 05FR1 ZIPCODE CONCENTRATION

| Collateral Grouped by Product Type |            |                       |                                |                              |                            |                      |                              |                         |             |                    |                    |                       |                   |                |                       |                      |                        |              |
|------------------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| PRODUCT                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wtd Avg STATED ORIGINAL TERM | Wtd Avg STATED REM TERM | Wtd Avg AGE | Wtd Avg FICO SCORE | Wtd Avg BACK RATIO | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg MARGIN | Wtd Avg INIT RATE CAP | Wtd Avg PER RATE CAP | Wtd Avg GROSS LIFE CAP | Wtd Avg ROLL |
| FIXED                              | 30         | 1,146,686.55          | 9.00                           | 9.05388                      | 8.55038                    | 38,261.40            | 327                          | 326                     | 1           | 612                | 38.53              | 91.92                 | 91.92             | 0.00000        | 0.00000               | 0.00000              | 0.00000                | 0            |
| LIBOR 2/6 ARM                      | 84         | 8,974,274.44          | 70.43                          | 7.96420                      | 7.46070                    | 106,919.18           | 360                          | 359                     | 1           | 594                | 42.89              | 85.86                 | 88.10             | 6.87018        | 3.00000               | 1.50000              | 7.00000                | 23           |
| LIBOR 2/6 ARM IO                   | 14         | 2,212,354.61          | 17.36                          | 6.78697                      | 6.28347                    | 158,025.36           | 360                          | 359                     | 1           | 626                | 45.21              | 82.77                 | 84.10             | 6.15918        | 3.00000               | 1.50000              | 7.00000                | 23           |
| LIBOR 3/6 ARM                      | 2          | 154,835.87            | 1.22                           | 7.28073                      | 6.77723                    | 77,494.00            | 360                          | 359                     | 1           | 627                | 43.59              | 93.32                 | 93.32             | 6.27874        | 3.00000               | 1.50000              | 7.00000                | 35           |
| LIBOR 3/6 ARM IO                   | 2          | 254,699.99            | 2.00                           | 6.88145                      | 6.37795                    | 127,350.00           | 360                          | 359                     | 1           | 668                | 42.46              | 85.48                 | 85.48             | 6.25645        | 3.00000               | 1.50000              | 7.00000                | 35           |
| <b>TOTAL</b>                       | <b>132</b> | <b>12,742,851.46</b>  | <b>100.00</b>                  | <b>7.82793</b>               | <b>7.32443</b>             | <b>96,599.21</b>     | <b>357</b>                   | <b>356</b>              | <b>1</b>    | <b>603</b>         | <b>42.90</b>       | <b>85.95</b>          | <b>87.76</b>      | <b>6.71315</b> | <b>3.00000</b>        | <b>1.50000</b>       | <b>7.00000</b>         | <b>23</b>    |

| Collateral Grouped by Current Balance |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|---------------------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| CURRENT BALANCE                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 0.00 - 49,999.99                      | 22         | 431,567.71            | 3.39                           | 10.4832                      | 9.9797                     | 271                     | 1           | 19,616.71           | 99.38                 | 99.38             | 612                |  |
| 50,000.00 - 99,999.99                 | 59         | 4,328,544.90          | 33.97                          | 8.4539                       | 7.9504                     | 359                     | 1           | 73,365.17           | 86.65                 | 89.60             | 598                |  |
| 100,000.00 - 149,999.99               | 35         | 4,206,906.25          | 33.01                          | 7.5516                       | 7.0481                     | 359                     | 1           | 120,197.32          | 85.81                 | 87.38             | 607                |  |
| 150,000.00 - 199,999.99               | 8          | 1,324,353.81          | 10.39                          | 7.0905                       | 6.5870                     | 359                     | 1           | 165,544.23          | 89.07                 | 89.66             | 629                |  |
| 200,000.00 - 249,999.99               | 4          | 845,635.40            | 6.64                           | 6.5787                       | 6.0752                     | 359                     | 1           | 211,408.85          | 81.21                 | 81.21             | 615                |  |
| 250,000.00 - 299,999.99               | 2          | 550,800.00            | 4.32                           | 8.0897                       | 7.5862                     | 359                     | 1           | 275,400.00          | 83.01                 | 88.36             | 546                |  |
| 300,000.00 - 349,999.99               | 1          | 305,600.00            | 2.40                           | 6.0000                       | 5.4965                     | 359                     | 1           | 305,600.00          | 80.00                 | 80.00             | 666                |  |
| 700,000.00 - 749,999.99               | 1          | 749,443.39            | 5.88                           | 7.5000                       | 6.9965                     | 359                     | 1           | 749,443.39          | 79.37                 | 79.37             | 562                |  |
| <b>TOTAL</b>                          | <b>132</b> | <b>12,742,851.46</b>  | <b>100.00</b>                  | <b>7.8279</b>                | <b>7.3244</b>              | <b>356</b>              | <b>1</b>    | <b>96,536.75</b>    | <b>85.95</b>          | <b>87.76</b>      | <b>603</b>         |  |

| Collateral Grouped by Current Gross Coupon |       |                       |                                |                              |                            |                         |             |                          |                          |                     |                       |                   |                    |
|--|-------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| CURRENT GROSS COUPON                       | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 5.000 - 5.249                              | 1     | 217,423               | 1.71                           | 5.1500                       | 4.6465                     | 359                     | 1           | 5.1500                   | 5.1500                   | 217,423             | 80.00                 | 80.00             | 677                |
| 5.750 - 5.999                              | 1     | 140,658               | 1.10                           | 5.9500                       | 5.4465                     | 359                     | 1           | 5.9500                   | 5.9500                   | 140,658             | 80.00                 | 80.00             | 642                |
| 6.000 - 6.249                              | 1     | 305,600               | 2.40                           | 6.0000                       | 5.4965                     | 359                     | 1           | 6.0000                   | 6.0000                   | 305,600             | 80.00                 | 80.00             | 666                |
| 6.250 - 6.499                              | 2     | 205,972               | 1.62                           | 6.3219                       | 5.8184                     | 359                     | 1           | 6.3000                   | 6.3500                   | 102,986             | 80.00                 | 80.00             | 609                |
| 6.500 - 6.749                              | 8     | 1,137,231             | 8.92                           | 6.6198                       | 6.1163                     | 359                     | 1           | 6.5000                   | 6.7000                   | 142,154             | 83.49                 | 83.49             | 629                |
| 6.750 - 6.999                              | 6     | 818,141               | 6.42                           | 6.9332                       | 6.4297                     | 359                     | 1           | 6.7500                   | 6.9900                   | 136,357             | 85.42                 | 85.42             | 626                |
| 7.000 - 7.249                              | 5     | 451,992               | 3.55                           | 7.1381                       | 6.6346                     | 359                     | 1           | 7.0500                   | 7.2000                   | 90,398              | 83.90                 | 83.90             | 644                |
| 7.250 - 7.499                              | 13    | 1,615,785             | 12.68                          | 7.3356                       | 6.8321                     | 359                     | 1           | 7.2500                   | 7.4500                   | 124,291             | 87.46                 | 89.15             | 608                |
| 7.500 - 7.749                              | 7     | 1,557,352             | 12.22                          | 7.5611                       | 7.0576                     | 359                     | 1           | 7.5000                   | 7.7000                   | 222,479             | 82.45                 | 82.91             | 567                |
| 7.750 - 7.999                              | 15    | 1,581,884             | 12.41                          | 7.9003                       | 7.3968                     | 359                     | 1           | 7.7500                   | 7.9900                   | 105,459             | 88.19                 | 92.21             | 607                |
| 8.000 - 8.249                              | 8     | 836,480               | 6.56                           | 8.1870                       | 7.6835                     | 359                     | 1           | 8.1000                   | 8.2400                   | 104,560             | 89.28                 | 90.64             | 611                |
| 8.250 - 8.499                              | 7     | 716,025               | 5.62                           | 8.3013                       | 7.7978                     | 359                     | 1           | 8.2500                   | 8.4900                   | 102,289             | 82.68                 | 85.73             | 541                |
| 8.500 - 8.749                              | 14    | 1,135,167             | 8.91                           | 8.5624                       | 8.0589                     | 359                     | 1           | 8.5000                   | 8.7400                   | 81,083              | 88.07                 | 91.61             | 603                |
| 8.750 - 8.999                              | 8     | 594,582               | 4.67                           | 8.8207                       | 8.3172                     | 359                     | 1           | 8.7500                   | 8.9900                   | 74,323              | 89.81                 | 92.78             | 612                |
| 9.000 - 9.249                              | 3     | 189,037               | 1.48                           | 9.1024                       | 8.5989                     | 359                     | 1           | 9.0500                   | 9.1500                   | 63,012              | 86.62                 | 86.62             | 615                |
| 9.250 - 9.499                              | 5     | 304,628               | 2.39                           | 9.3949                       | 8.8914                     | 359                     | 1           | 9.2500                   | 9.4500                   | 60,926              | 86.69                 | 95.12             | 581                |
| 9.500 - 9.749                              | 2     | 129,961               | 1.02                           | 9.5923                       | 9.0888                     | 359                     | 1           | 9.5000                   | 9.6500                   | 64,981              | 83.85                 | 96.15             | 540                |

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# 05FR1 ZIPCODE CONCENTRATION

| Collateral Grouped by Current Gross Coupon |            |                       |                                |                              |                            |                         |             |                          |                          |                     |                       |                   |                    |
|--|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| CURRENT GROSS COUPON                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 9.750 - 9.999                              | 4          | 203,424               | 1.60                           | 9.9438                       | 9.4403                     | 325                     | 1           | 9.8750                   | 9.9900                   | 50,856              | 82.50                 | 82.50             | 580                |
| 10.000 - 10.249                            | 2          | 74,483                | 0.58                           | 10.0875                      | 9.5840                     | 323                     | 1           | 10.0000                  | 10.1250                  | 37,242              | 100.00                | 100.00            | 615                |
| 10.250 - 10.499                            | 1          | 22,545                | 0.18                           | 10.3750                      | 9.8715                     | 179                     | 1           | 10.3750                  | 10.3750                  | 22,545              | 100.00                | 100.00            | 620                |
| 10.500 - 10.749                            | 4          | 211,916               | 1.66                           | 10.5332                      | 10.0297                    | 359                     | 1           | 10.5000                  | 10.6750                  | 52,979              | 88.19                 | 88.19             | 558                |
| 10.750 - 10.999                            | 5          | 147,081               | 1.15                           | 10.9170                      | 10.4135                    | 288                     | 1           | 10.8750                  | 10.9900                  | 29,416              | 100.00                | 100.00            | 604                |
| 11.000 - 11.249                            | 1          | 56,250                | 0.44                           | 11.2000                      | 10.6965                    | 359                     | 1           | 11.2000                  | 11.2000                  | 56,250              | 75.00                 | 75.00             | 515                |
| 11.250 - 11.499                            | 3          | 36,916                | 0.29                           | 11.2867                      | 10.7832                    | 277                     | 1           | 11.2500                  | 11.4900                  | 12,305              | 97.75                 | 97.75             | 585                |
| 11.500 - 11.749                            | 1          | 15,242                | 0.12                           | 11.5000                      | 10.9965                    | 239                     | 1           | 11.5000                  | 11.5000                  | 15,242              | 100.00                | 100.00            | 591                |
| 11.750 - 11.999                            | 1          | 9,168                 | 0.07                           | 11.7500                      | 11.2465                    | 118                     | 2           | 11.7500                  | 11.7500                  | 9,168               | 95.00                 | 95.00             | 606                |
| 12.250 - 12.499                            | 3          | 19,267                | 0.15                           | 12.2500                      | 11.7465                    | 119                     | 1           | 12.2500                  | 12.2500                  | 6,422               | 95.00                 | 95.00             | 612                |
| 12.500 - 12.749                            | 1          | 8,641                 | 0.07                           | 12.5000                      | 11.9965                    | 119                     | 1           | 12.5000                  | 12.5000                  | 8,641               | 95.00                 | 95.00             | 556                |
| <b>TOTAL</b>                               | <b>132</b> | <b>12,742,851</b>     | <b>100.00</b>                  | <b>7.8279</b>                | <b>7.3244</b>              | <b>356</b>              | <b>1</b>    | <b>5.1500</b>            | <b>12.5000</b>           | <b>96,537</b>       | <b>85.95</b>          | <b>87.76</b>      | <b>603</b>         |

| Collateral Grouped by Original Loan-to-Value Ratio |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|--|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| LOAN TO VALUE                                      | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 70.01 - 75.00                                      | 3          | 455,186.28            | 3.57                           | 9.14651                      | 8.64301                    | 359                     | 1           | 151,728.76          | 75.00                 | 75.00             | 520                |  |
| 75.01 - 80.00                                      | 37         | 4,730,155.04          | 37.12                          | 7.31016                      | 6.80666                    | 359                     | 1           | 127,842.03          | 79.85                 | 80.19             | 607                |  |
| 80.01 - 85.00                                      | 12         | 1,197,701.08          | 9.40                           | 7.59923                      | 7.09573                    | 359                     | 1           | 99,808.42           | 84.64                 | 88.29             | 575                |  |
| 85.01 - 90.00                                      | 51         | 5,236,494.97          | 41.09                          | 7.95822                      | 7.45472                    | 359                     | 1           | 102,676.37          | 89.86                 | 93.13             | 605                |  |
| 90.01 - 95.00                                      | 7          | 137,189.80            | 1.08                           | 9.41234                      | 8.90884                    | 282                     | 1           | 19,598.54           | 95.00                 | 95.00             | 602                |  |
| 95.01 - 100.00                                     | 22         | 986,124.29            | 7.74                           | 9.06830                      | 8.56480                    | 333                     | 1           | 44,823.83           | 99.80                 | 99.80             | 651                |  |
| <b>TOTAL</b>                                       | <b>132</b> | <b>12,742,851.46</b>  | <b>100.00</b>                  | <b>7.82793</b>               | <b>7.32443</b>             | <b>356</b>              | <b>1</b>    | <b>96,536.75</b>    | <b>85.95</b>          | <b>87.76</b>      | <b>603</b>         |  |

| Collateral Grouped by Original Combined Loan-to-Value Ratio |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|---|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| COMBO LTV   | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 70.01 - 75.00   | 3          | 455,186.28            | 3.57                           | 9.14651                      | 8.64301                    | 359                     | 1           | 151,728.76          | 75.00                 | 75.00             | 520                |  |
| 75.01 - 80.00   | 36         | 4,650,193.71          | 36.49                          | 7.26993                      | 6.76643                    | 359                     | 1           | 129,172.05          | 79.85                 | 79.85             | 609                |  |
| 80.01 - 85.00   | 7          | 801,666.80            | 6.29                           | 7.08994                      | 6.58644                    | 359                     | 1           | 114,523.83          | 84.51                 | 84.51             | 577                |  |
| 85.01 - 90.00   | 30         | 2,966,388.06          | 23.28                          | 7.86699                      | 7.36349                    | 358                     | 1           | 98,879.60           | 89.69                 | 89.85             | 630                |  |
| 90.01 - 95.00   | 18         | 1,446,155.44          | 11.35                          | 8.07241                      | 7.56891                    | 352                     | 1           | 80,341.97           | 89.92                 | 94.86             | 569                |  |
| 95.01 - 100.00  | 38         | 2,423,261.17          | 19.02                          | 8.70146                      | 8.19796                    | 348                     | 1           | 63,770.03           | 93.23                 | 99.63             | 606                |  |
| <b>TOTAL</b>  | <b>132</b> | <b>12,742,851.46</b>  | <b>100.00</b>                  | <b>7.82793</b>               | <b>7.32443</b>             | <b>356</b>              | <b>1</b>    | <b>96,536.75</b>    | <b>85.95</b>          | <b>87.76</b>      | <b>603</b>         |  |

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## 05FR1 ZIPCODE CONCENTRATION

| Collateral Grouped by Fico Score |            |                       |                                |                     |                              |                       |                   |                    |
|----------------------------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| FICO SCORE                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 500 - 519                        | 5          | 587,641.19            | 4.61                           | 117,528.24          | 8.66805                      | 77.34                 | 80.06             | 511                |
| 520 - 539                        | 4          | 364,793.89            | 2.86                           | 91,198.47           | 8.33636                      | 83.96                 | 87.44             | 530                |
| 540 - 559                        | 14         | 1,333,506.91          | 10.46                          | 95,250.49           | 8.35064                      | 86.72                 | 90.55             | 553                |
| 560 - 579                        | 22         | 2,505,713.12          | 19.66                          | 113,896.05          | 8.01300                      | 85.07                 | 87.52             | 568                |
| 580 - 599                        | 19         | 1,632,936.27          | 12.81                          | 85,944.01           | 8.00281                      | 87.50                 | 91.68             | 587                |
| 600 - 619                        | 24         | 2,172,832.39          | 17.05                          | 90,534.68           | 7.67002                      | 86.35                 | 87.34             | 608                |
| 620 - 639                        | 15         | 1,195,686.29          | 9.38                           | 79,712.42           | 7.76534                      | 85.79                 | 85.79             | 630                |
| 640 - 659                        | 11         | 970,660.36            | 7.62                           | 88,241.85           | 7.32969                      | 86.64                 | 86.64             | 648                |
| 660 - 679                        | 9          | 943,937.12            | 7.41                           | 104,881.90          | 6.87410                      | 83.26                 | 83.26             | 671                |
| 680 - 699                        | 3          | 438,873.92            | 3.44                           | 146,291.31          | 7.14914                      | 89.24                 | 89.24             | 691                |
| 700 - 719                        | 1          | 159,000.00            | 1.25                           | 159,000.00          | 7.35000                      | 100.00                | 100.00            | 707                |
| 720 - 739                        | 2          | 199,647.80            | 1.57                           | 99,823.90           | 8.38854                      | 96.26                 | 96.26             | 725                |
| 740 - 759                        | 2          | 127,721.65            | 1.00                           | 63,860.83           | 8.48805                      | 90.00                 | 90.00             | 746                |
| 760 - 779                        | 1          | 109,900.55            | 0.86                           | 109,900.55          | 6.50000                      | 80.00                 | 80.00             | 762                |
| <b>TOTAL</b>                     | <b>132</b> | <b>12,742,851.46</b>  | <b>100.00</b>                  | <b>96,536.75</b>    | <b>7.82793</b>               | <b>85.95</b>          | <b>87.76</b>      | <b>603</b>         |

| Collateral Grouped by Property Type |            |                       |                                |
|-------------------------------------|------------|-----------------------|--------------------------------|
| PROPTYPE                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| 2-4 Family                          | 9          | 880,436.15            | 6.91                           |
| Condominium                         | 3          | 176,906.64            | 1.39                           |
| PUD                                 | 9          | 834,720.20            | 6.55                           |
| Single Family                       | 111        | 10,850,788.47         | 85.15                          |
| <b>TOTAL</b>                        | <b>132</b> | <b>12,742,851.46</b>  | <b>100.00</b>                  |

| Collateral Grouped by Occupancy Type |            |                       |                                |
|--------------------------------------|------------|-----------------------|--------------------------------|
| OCCTYPE                              | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Investor                             | 30         | 2,185,840.49          | 17.15                          |
| Owner Occupied                       | 101        | 10,397,137.04         | 81.59                          |
| Second Home                          | 1          | 159,873.93            | 1.25                           |
| <b>TOTAL</b>                         | <b>132</b> | <b>12,742,851.46</b>  | <b>100.00</b>                  |

| Collateral Grouped by Documentation Type |       |                       |                                |
|--|-------|-----------------------|--------------------------------|
| DOCTYPE                                  | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Full/Alternative                         | 112   | 10,822,747.86         | 84.93                          |

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## 05FR1 ZIPCODE CONCENTRATION

Collateral Grouped by Documentation Type

| DOCTYPE       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|---------------|------------|-----------------------|--------------------------------|
| Stated Income | 20         | 1,920,103.60          | 15.07                          |
| <b>TOTAL</b>  | <b>132</b> | <b>12,742,851.46</b>  | <b>100.00</b>                  |

Collateral Grouped by Back Ratio (DTI)

| BACK RATIO    | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg BACK RATIO |
|---------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| 0.01 - 5.00   | 1          | 84,904.14             | 0.67                           | 84,904.14           | 7.95000                      | 77.27                 | 77.27             | 3.20               |
| 10.01 - 15.00 | 1          | 93,423.20             | 0.73                           | 93,423.20           | 6.99000                      | 85.00                 | 85.00             | 13.00              |
| 15.01 - 20.00 | 3          | 297,776.79            | 2.34                           | 99,258.93           | 7.55785                      | 86.64                 | 86.64             | 17.63              |
| 20.01 - 25.00 | 3          | 217,307.28            | 1.71                           | 72,435.76           | 8.63103                      | 88.06                 | 91.38             | 22.64              |
| 25.01 - 30.00 | 7          | 595,682.34            | 4.67                           | 85,097.48           | 7.93324                      | 86.31                 | 87.13             | 28.26              |
| 30.01 - 35.00 | 8          | 774,348.16            | 6.08                           | 96,793.52           | 7.82278                      | 85.10                 | 86.54             | 32.45              |
| 35.01 - 40.00 | 25         | 2,281,211.78          | 17.90                          | 91,248.47           | 7.77795                      | 86.56                 | 87.91             | 37.43              |
| 40.01 - 45.00 | 16         | 1,500,095.06          | 11.77                          | 93,755.94           | 7.98357                      | 85.30                 | 87.95             | 43.08              |
| 45.01 - 50.00 | 41         | 3,926,653.60          | 30.81                          | 95,772.04           | 7.75853                      | 86.67                 | 88.92             | 48.09              |
| 50.01 - 55.00 | 27         | 2,971,449.11          | 23.32                          | 110,053.67          | 7.85285                      | 85.05                 | 86.70             | 51.90              |
| <b>TOTAL</b>  | <b>132</b> | <b>12,742,851.46</b>  | <b>100.00</b>                  | <b>96,536.75</b>    | <b>7.82793</b>               | <b>85.95</b>          | <b>87.76</b>      | <b>42.90</b>       |

Collateral Grouped by Loan Purpose

| LOAN PURP           | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|---------------------|------------|-----------------------|--------------------------------|
| Cash Out Refinance  | 35         | 4,486,916.35          | 35.21                          |
| Purchase            | 91         | 7,857,217.37          | 61.66                          |
| Rate/Term Refinance | 6          | 398,717.74            | 3.13                           |
| <b>TOTAL</b>        | <b>132</b> | <b>12,742,851.46</b>  | <b>100.00</b>                  |

Collateral Grouped by Lien

| LIEN         | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
|--------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-------------------|--------------------|
| First Lien   | 108        | 12,204,844.96         | 95.78                          | 113,007.82          | 7.71906                      | 87.24             | 603                |
| Second Lien  | 24         | 538,006.50            | 4.22                           | 22,416.94           | 10.29775                     | 99.50             | 620                |
| <b>TOTAL</b> | <b>132</b> | <b>12,742,851.46</b>  | <b>100.00</b>                  | <b>96,536.75</b>    | <b>7.82793</b>               | <b>87.76</b>      | <b>603</b>         |

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## 05FR1 ZIPCODE CONCENTRATION

| Collateral Grouped by Balloon Flag |            |                             |   |
|------------------------------------|------------|-----------------------------|---|
| BALLOON                            | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| No                                 | 132        | 12,742,851.46               | 100.00                                  |
| <b>TOTAL</b>                       | <b>132</b> | <b>12,742,851.46</b>        | <b>100.00</b>                           |

| Collateral Grouped by Prepay Penalty |            |                             |   |
|--------------------------------------|------------|-----------------------------|---|
| PREPAY<br>PP DESC                    | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| No                                   | 31         | 2,283,631.19                | 17.92                                   |
| No PP                                | 31         | 2,283,631.19                | 17.92                                   |
| <b>Yes</b>                           | <b>101</b> | <b>10,459,220.27</b>        | <b>82.08</b>                            |
| 1Y PP                                | 7          | 634,762.08                  | 4.98                                    |
| 2Y PP                                | 78         | 8,073,688.80                | 63.36                                   |
| 3Y PP                                | 16         | 1,750,769.39                | 13.74                                   |
| <b>TOTAL</b>                         | <b>132</b> | <b>12,742,851.46</b>        | <b>100.00</b>                           |

### Collateral Grouped by Geographic Distribution

| STATE        | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|--------------|------------|-----------------------------|---|
| IA           | 1          | 51,428.53                   | 0.40                                    |
| IL           | 3          | 202,180.40                  | 1.59                                    |
| IN           | 14         | 1,044,689.65                | 8.20                                    |
| MI           | 39         | 3,543,520.35                | 27.81                                   |
| NC           | 17         | 1,649,287.04                | 12.94                                   |
| NY           | 5          | 437,807.34                  | 3.44                                    |
| OH           | 38         | 3,567,236.01                | 27.99                                   |
| SC           | 8          | 535,051.35                  | 4.20                                    |
| TN           | 5          | 1,149,530.59                | 9.02                                    |
| WV           | 2          | 562,100.00                  | 4.41                                    |
| <b>TOTAL</b> | <b>132</b> | <b>12,742,851.46</b>        | <b>100.00</b>                           |

| Collateral Grouped by Margin |            |                             |   |
|------------------------------|------------|-----------------------------|---|
| AM TYPE<br>MARGIN            | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| <b>ARMS</b>                  | <b>102</b> | <b>11,596,164.91</b>        | <b>91.00</b>                            |
| 4.500 - 4.999                | 1          | 217,423.00                  | 1.71                                    |
| 5.000 - 5.499                | 2          | 446,258.48                  | 3.50                                    |
| 5.500 - 5.999                | 4          | 419,180.94                  | 3.29                                    |
| 6.000 - 6.499                | 8          | 1,221,914.97                | 9.59                                    |

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## 05FR1 ZIPCODE CONCENTRATION

| AM TYPE MARGIN | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|----------------|------------|-----------------------|--------------------------------|
| 6.500 - 6.999  | 87         | 9,291,387.52          | 72.91                          |
| FIXED          | 30         | 1,146,686.55          | 9.00                           |
| 0.000 - 0.499  | 30         | 1,146,686.55          | 9.00                           |
| <b>TOTAL</b>   | <b>132</b> | <b>12,742,851.46</b>  | <b>100.00</b>                  |

| INDEX        | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|--------------|------------|-----------------------|--------------------------------|
| FIXED        | 30         | 1,146,686.55          | 9.00                           |
| WSJ-6MLIBOR  | 102        | 11,596,164.91         | 91.00                          |
| <b>TOTAL</b> | <b>132</b> | <b>12,742,851.46</b>  | <b>100.00</b>                  |

| PRODUCT          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wtd Avg STATED ORIGINAL TERM | Wtd Avg STATED REM TERM | Wtd Avg AGE | Wtd Avg FICO SCORE | Wtd Avg BACK RATIO | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg MARGIN | Wtd Avg INIT RATE CAP | Wtd Avg PER RATE CAP | Wtd Avg GROSS LIFE CAP | Wtd Avg ROLL |
|------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| FIXED            | 30         | 1,146,686.55          | 9.00                           | 9.05388                      | 8.55038                    | 38,261.40            | 327                          | 326                     | 1           | 612                | 38.53              | 91.92                 | 91.92             | 0.00000        | 0.00000               | 0.00000              | 0.00000                | 0            |
| LIBOR 2/6 ARM    | 84         | 8,974,274.44          | 70.43                          | 7.96420                      | 7.46070                    | 106,919.18           | 360                          | 359                     | 1           | 594                | 42.89              | 85.86                 | 88.10             | 6.87018        | 3.00000               | 1.50000              | 7.00000                | 23           |
| LIBOR 2/6 ARM IO | 14         | 2,212,254.61          | 17.36                          | 6.78697                      | 6.28347                    | 158,025.36           | 360                          | 359                     | 1           | 626                | 45.21              | 82.77                 | 84.10             | 6.15918        | 3.00000               | 1.50000              | 7.00000                | 23           |
| LIBOR 3/6 ARM    | 2          | 154,835.87            | 1.22                           | 7.28073                      | 6.77723                    | 77,494.00            | 360                          | 359                     | 1           | 627                | 43.59              | 93.32                 | 93.32             | 6.27874        | 3.00000               | 1.50000              | 7.00000                | 35           |
| LIBOR 3/6 ARM IO | 2          | 254,699.99            | 2.00                           | 6.88145                      | 6.37795                    | 127,350.00           | 360                          | 359                     | 1           | 668                | 42.46              | 85.48                 | 85.48             | 6.25645        | 3.00000               | 1.50000              | 7.00000                | 35           |
| <b>TOTAL</b>     | <b>132</b> | <b>12,742,851.46</b>  | <b>100.00</b>                  | <b>7.82793</b>               | <b>7.32443</b>             | <b>96,599.21</b>     | <b>357</b>                   | <b>356</b>              | <b>1</b>    | <b>603</b>         | <b>42.90</b>       | <b>85.95</b>          | <b>87.76</b>      | <b>6.71315</b> | <b>3.00000</b>        | <b>1.50000</b>       | <b>7.00000</b>         | <b>23</b>    |

| IO PERIOD    | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|--------------|------------|-----------------------|--------------------------------|
| 2 YEARS      | 1          | 159,000.00            | 1.25                           |
| 3 YEARS      | 1          | 115,200.00            | 0.90                           |
| 5 YEARS      | 14         | 2,192,854.60          | 17.21                          |
| NON-IO       | 116        | 10,275,796.86         | 80.84                          |
| <b>TOTAL</b> | <b>132</b> | <b>12,742,851.46</b>  | <b>100.00</b>                  |

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| Dynamic Credit Collateral Analysis |           |                          |                          |              |             |              |              |       |             |             |             |             |            |           |          |            |                |                |  |
|------------------------------------|-----------|--------------------------|--------------------------|--------------|-------------|--------------|--------------|-------|-------------|-------------|-------------|-------------|------------|-----------|----------|------------|----------------|----------------|--|
| Deal Name Here                     |           |                          |                          |              |             |              |              |       |             |             |             |             |            |           |          |            |                |                |  |
| I. FICO and LTV                    |           |                          |                          |              |             |              |              |       |             |             |             |             |            |           |          |            |                |                |  |
| FICO Low                           | FICO High | LTV                      | Row - % Total Collateral | Wid Avg FICO | Wid Avg DTI | Wid Avg LTV  | Wid Avg GMAC | % SPD | % PUD       | % Owner Occ | % Investor  | % 2+ family | % Full Doc | % Ltd Doc | % No Doc | % MI       | % Int.Only     | % With Seconds |  |
| 70.00%                             | 79.99%    | > 65%                    | 4.89                     | 513          | 44.74       | 67.26        | 673375       | 84.68 | 2.36        | 66.27       | 2.84        | 10.26       | 54.19      | 0.00      | 0.00     | 0          | 0.00           | 4.38           |  |
| 80.00%                             | 84.99%    | > 70%                    | 13.60                    | 551          | 42.48       | 62.32        | 773492       | 85.08 | 4.11        | 96.35       | 2.42        | 9.36        | 74.79      | 0.00      | 0.00     | 0          | 0.22           | 19.01          |  |
| 85.00%                             | 89.99%    | > 75%                    | 12.47                    | 588          | 42.69       | 63.75        | 723972       | 84.93 | 5.97        | 96.05       | 3.72        | 9.15        | 89.01      | 0.00      | 0.00     | 0          | 37.88          | 49.48          |  |
| 90.00%                             | 94.99%    | > 80%                    | 10.17                    | 610          | 43.49       | 64.47        | 709683       | 85.87 | 7.10        | 93.02       | 5.57        | 9.96        | 85.10      | 0.00      | 0.00     | 0          | 41.19          | 45.55          |  |
| 95.00%                             | 99.99%    | > 85%                    | 11.33                    | 630          | 42.65       | 63.85        | 698028       | 85.10 | 2.36        | 91.69       | 8.00        | 10.71       | 66.83      | 0.00      | 0.00     | 0          | 34.03          | 61.37          |  |
| 100.00%                            | 109.99%   | > 90%                    | 13.15                    | 650          | 42.4        | 63.98        | 688455       | 80.42 | 6.70        | 91.12       | 7.15        | 13.76       | 56.18      | 0.00      | 0.00     | 0          | 40.78          | 56.98          |  |
|                                    |           |                          | 3.41                     | 669          | 41.92       | 62.42        | 752409       | 70.52 | 4.12        | 72.02       | 26.03       | 23.58       | 75.83      | 0.00      | 0.00     | 0          | 11.65          | 27.88          |  |
|                                    |           |                          | 2.30                     | 689          | 41.92       | 62.42        | 752409       | 70.52 | 4.12        | 72.02       | 26.03       | 23.58       | 75.83      | 0.00      | 0.00     | 0          | 11.65          | 27.88          |  |
|                                    |           |                          | 1.66                     | 700          | 40.07       | 60.38        | 751006       | 74.10 | 0.57        | 82.84       | 17.16       | 18.01       | 62.60      | 0.00      | 0.00     | 0          | 17.44          | 14.13          |  |
|                                    |           |                          | 1.03                     | 725          | 39.96       | 91.23        | 7456         | 61.95 | 2.04        | 51.67       | 48.33       | 29.16       | 83.24      | 0.00      | 0.00     | 0          | 5.35           | 31.3           |  |
|                                    |           |                          | 0.31                     | 750 max      | 43.13       | 99.14        | 659766       | 64.56 | 1.09        | 98.24       | 1.76        | 35.44       | 14.20      | 0.00      | 0.00     | 0          | 12.44          | 0              |  |
| II. LTV and DTI                    |           |                          |                          |              |             |              |              |       |             |             |             |             |            |           |          |            |                |                |  |
| LTV Low                            | LTV High  | DTI                      | Row - % Total Collateral | Wid Avg FICO | Wid Avg DTI | Wid Avg LTV  | Wid Avg GMAC | % SPD | % PUD       | % Owner Occ | % Investor  | % 2+ family | % Full Doc | % Ltd Doc | % No Doc | % MI       | % Int.Only     | % With Seconds |  |
| 70.00%                             | 79.99%    | > 50%                    | 0.53                     | 567          | 52.21       | 62.66        | 677405       | 63.71 | 4.34        | 88.68       | 9.29        | 16.29       | 52.84      | 0.00      | 0.00     | 0          | 0.00           | 8.34           |  |
| 80.00%                             | 84.99%    | > 55%                    | 0.59                     | 573          | 52.38       | 66.47        | 779759       | 77.27 | 9.77        | 94.01       | 5.99        | 18.86       | 63.19      | 0.00      | 0.00     | 0          | 14.59          | 0              |  |
| 85.00%                             | 89.99%    | > 60%                    | 2.19                     | 580          | 46.60       | 65.05        | 7573         | 85.71 | 0.00        | 94.02       | 2.86        | 12.25       | 66.45      | 0.00      | 0.00     | 0          | 0.60           | 8.09           |  |
| 90.00%                             | 94.99%    | > 65%                    | 4.63                     | 604          | 52.21       | 60.27        | 701318       | 81.44 | 3.71        | 97.42       | 2.58        | 12.90       | 63.07      | 0.00      | 0.00     | 0          | 25.97          | 44.77          |  |
| 95.00%                             | 99.99%    | > 70%                    | 1.83                     | 599          | 52.73       | 66.22        | 71528        | 80.77 | 1.60        | 87.74       | 11.48       | 16.42       | 91.53      | 0.00      | 0.00     | 0          | 3.78           | 7.32           |  |
| 100.00%                            | 109.99%   | > 75%                    | 3.03                     | 621          | 52.48       | 60.24        | 722548       | 72.28 | 5.59        | 77.87       | 20.90       | 16.43       | 88.07      | 0.00      | 0.00     | 0          | 7.48           | 24.15          |  |
|                                    |           |                          | 0.13                     | 584          | 50.9        | 95.93        | 893964       | 48.95 | 9.08        | 94.09       | 5.91        | 47.38       | 53.05      | 0.00      | 0.00     | 0          | 0.00           | 0              |  |
|                                    |           |                          | 0.41                     | 642          | 51.98       | 100          | 935741       | 71.20 | 5.46        | 100.00      | 0.00        | 19.04       | 70.81      | 0.00      | 0.00     | 0          | 17.85          | 0              |  |
| III. DTI and FICO                  |           |                          |                          |              |             |              |              |       |             |             |             |             |            |           |          |            |                |                |  |
| DTI Low                            | DTI High  | FICO                     | Row - % Total Collateral | Wid Avg FICO | Wid Avg DTI | Wid Avg LTV  | Wid Avg GMAC | % SPD | % PUD       | % Owner Occ | % Investor  | % 2+ family | % Full Doc | % Ltd Doc | % No Doc | % MI       | % Int.Only     | % With Seconds |  |
| 20.00%                             | 29.99%    | < 550                    | 0.65                     | 529          | 25.41       | 72.72        | 623247       | 91.27 | 0.00        | 100.00      | 0.00        | 4.98        | 66.00      | 0.00      | 0.00     | 0          | 0.00           | 5.59           |  |
| 30.00%                             | 34.99%    | < 600                    | 2.6                      | 558          | 32.91       | 81.02        | 764749       | 85.19 | 5.64        | 96.09       | 3.52        | 7.00        | 78.31      | 0.00      | 0.00     | 0          | 10.48          | 23.21          |  |
| 35.00%                             | 39.99%    | < 675                    | 10.38                    | 606          | 37.76       | 80.79        | 730328       | 85.68 | 4.03        | 96.06       | 3.94        | 10.94       | 64.33      | 0.00      | 0.00     | 0          | 30.57          | 48.67          |  |
| 40.00%                             | 44.99%    | < 675                    | 18.18                    | 610          | 42.75       | 80.72        | 725042       | 85.31 | 7.55        | 94.20       | 4.67        | 9.93        | 63.38      | 0.00      | 0.00     | 0          | 27.81          | 47.18          |  |
| 45.00%                             | 49.99%    | < 700                    | 28.66                    | 619          | 47.57       | 82.16        | 714597       | 81.70 | 5.85        | 94.97       | 4.41        | 13.45       | 66.15      | 0.00      | 0.00     | 0          | 32.71          | 53.09          |  |
| 50.00%                             | 54.99%    | < 750                    | 13.87                    | 598          | 52.22       | 81.14        | 738337       | 79.16 | 3.50        | 100.00      | 8.56        | 15.25       | 71.92      | 0.00      | 0.00     | 0          | 13.01          | 24.73          |  |
| 56% max                            |           |                          | 0.27                     | 574          | 55          | 80.85        | 79023        | 95.80 | 4.31        | 100.00      | 0.00        | 0.00        | 100.00     | 0.00      | 0.00     | 0          | 4.20           | 12.46          |  |
| IV. LIMITED AND STATED DOC         |           |                          |                          |              |             |              |              |       |             |             |             |             |            |           |          |            |                |                |  |
| FICO Low                           | FICO High | Row - % Total Collateral | Wid Avg FICO             | Wid Avg DTI  | Wid Avg LTV | Wid Avg GMAC | % SPD        | % PUD | % Owner Occ | % Investor  | % 2+ family | % Full Doc  | % Ltd Doc  | % No Doc  | % MI     | % Int.Only | % With Seconds |                |  |
| 300                                | 524       | 2.34                     | 512                      | 44.09        | 73.72       | 913005       | 84.07        | 3.72  | 99.07       | 0.93        | 12.23       | 0.00        | 0.00       | 0.00      | 0        | 0.00       | 28.33          | 13.73          |  |
| 525                                | 574       | 4.24                     | 547                      | 42.24        | 73.29       | 825415       | 81.24        | 3.92  | 96.45       | 1.87        | 13.54       | 0.00        | 0.00       | 0.00      | 0        | 0.00       | 21.13          | 17.87          |  |
| 575                                | 599       | 1.66                     | 589                      | 41.94        | 73.88       | 78044        | 72.01        | 3.42  | 95.94       | 3.18        | 24.77       | 0.00        | 0.00       | 0.00      | 0        | 0.00       | 22.94          | 15.43          |  |
| 600                                | 619       | 1.89                     | 610                      | 43.81        | 76.15       | 750578       | 77.93        | 9.57  | 84.36       | 9.17        | 20.01       | 0.00        | 0.00       | 0.00      | 0        | 0.00       | 26.71          | 22.20          |  |
| 620                                | 639       | 3.99                     | 631                      | 43.75        | 80.32       | 706921       | 80.09        | 0.62  | 99.35       | 0.28        | 15.76       | 0.00        | 0.00       | 0.00      | 0        | 0.00       | 27.51          | 18.89          |  |
| 640                                | 659       | 6.27                     | 650                      | 42.98        | 80.06       | 709161       | 79.85        | 6.93  | 98.82       | 1.18        | 16.99       | 0.00        | 0.00       | 0.00      | 0        | 0.00       | 34.18          | 16.18          |  |
| 660                                | 679       | 5.3                      | 669                      | 42.2         | 83.5        | 721375       | 76.76        | 9.05  | 98.61       | 1.39        | 18.22       | 0.00        | 0.00       | 0.00      | 0        | 0.00       | 38.65          | 12.95          |  |
| 680                                | 699       | 4.01                     | 689                      | 42.12        | 83.5        | 7116         | 78.29        | 2.01  | 97.87       | 1.35        | 18.16       | 0.00        | 0.00       | 0.00      | 0        | 0.00       | 39.91          | 18.26          |  |
| 700                                | 724       | 2.38                     | 712                      | 43.1         | 83.71       | 71668        | 75.55        | 2.68  | 97.57       | 2.43        | 16.82       | 0.00        | 0.00       | 0.00      | 0        | 0.00       | 27.46          | 18.50          |  |
| 725                                | 749       | 1.44                     | 735                      | 42.86        | 81.79       | 699699       | 68.94        | 2.36  | 97.33       | 0.00        | 27.15       | 0.00        | 0.00       | 0.00      | 0        | 0.00       | 38.90          | 17.31          |  |
| 750 max                            |           | 1.29                     | 767                      | 41.19        | 83.39       | 713327       | 77.87        | 1.29  | 94.59       | 0.00        | 20.78       | 0.00        | 0.00       | 0.00      | 0        | 0.00       | 32.61          | 20.79          |  |







Instructions: Please also provide info on conforming and non-conforming pool  
 (cells have already been formatted in column B, C, D, E)

|                    | aggregate pool | group: <u>1</u> | group: <u>2</u> | group: _____ |
|--------------------|----------------|-----------------|-----------------|--------------|
| gross WAC          | 7.18%          | 7.02%           | 7.49%           |              |
|                    |                |                 |                 |              |
|                    |                |                 |                 |              |
|                    |                |                 |                 |              |
| wtd avg FICO       | 626            | 634             | 609             |              |
| FICO < 600         | 34%            | 28%             | 45%             |              |
| FICO 600-650       | 31%            | 31%             | 31%             |              |
|                    |                |                 |                 |              |
|                    |                |                 |                 |              |
| wtd avg CLTV       | 90%            | 92%             | 86%             |              |
| CLTV = 80          | 9%             | 8%              | 9%              |              |
| CLTV > 80.01       | 73%            | 78%             | 64%             |              |
| LTV 95.01 -100     | 2%             | 2%              | 2%              |              |
| Full Doc (%)       | 65%            | 60%             | 75%             |              |
| Stated Doc (%)     | 35%            | 40%             | 25%             |              |
|                    |                |                 |                 |              |
| purch (%)          | 50%            | 61%             | 29%             |              |
| CO refi (%)        | 49%            | 38%             | 69%             |              |
| Own Occ (%)        | 93%            | 96%             | 86%             |              |
| Prepay Penalty (%) | 80%            | 81%             | 78%             |              |
| DTI (%)            | 42%            | 43%             | 42%             |              |
| ARM ? (%)          | 84%            | 86%             | 80%             |              |
| 2/28 (%)           | 80%            | 82%             | 76%             |              |
| 3/27 (%)           | 3%             | 3%              | 4%              |              |
| 1st Lien (%)       | 95             | 95              | 95              |              |
| Avg Loan Balance   | 205,434.00     | 259,383.00      | 146,342.05      |              |
| # of Loans         | 4792%          | 2505%           | 2287%           |              |
| Loan Bal < \$100k  | 6.75%          | 4.14%           | 11.83%          |              |
| Mtg Rates > 12%    | 0.18%          | 0.07%           | 0.40%           |              |
| Manuf Housing (%)  | 0              | 0               | 0               |              |
|                    |                |                 |                 |              |
| largest state      | 30%            | 37%             | 17%             |              |
| silent 2nd (%)     | 46%            | 54%             | 32%             |              |
| IO loans (%)       | 27%            | 32%             | 18%             |              |
| 5yr IO             | 23             | 27              | 14              |              |
| 2 yr IO            | 5%             | 5%              | 3%              |              |
| IO: FICO           | 644%           | 649%            | 625%            |              |
| IO LTV             | 81%            | 81%             | 83%             |              |
| IO DTI             | 42%            | 42%             | 43%             |              |
| IO full doc        | 84%            | 79%             | 98%             |              |
| IO: purch          | 63%            | 73%             | 28%             |              |

| HYBRID PERIOD<br>FICO SCORE<br>COMBO LTV | Total<br>CURRENT<br>BALANCE |
|--|-----------------------------|
| 60                                       | 5,958,066.31                |
| - 590                                    | 1,067,525.71                |
| - 77.49                                  | 244,860.49                  |
| 77.50 - 82.50                            | 822,665.22                  |
| 591 - 615                                | 2,024,009.11                |
| - 77.49                                  | 975,968.64                  |
| 77.50 - 82.50                            | 799,259.09                  |
| 82.51 - 87.50                            | 248,781.38                  |
| 616 - 640                                | 53,025.05                   |
| 87.51 - 92.50                            | 53,025.05                   |
| 641 - 665                                | 1,071,997.80                |
| - 77.49                                  | 248,730.01                  |
| 77.50 - 82.50                            | 823,267.79                  |
| 666 - 690                                | 961,878.70                  |
| 77.50 - 82.50                            | 435,378.74                  |
| 82.51 - 87.50                            | 526,499.96                  |
| 691 +                                    | 779,629.94                  |
| 77.50 - 82.50                            | 79,892.27                   |
| 82.51 - 87.50                            | 178,352.23                  |
| 87.51 - 92.50                            | 521,385.44                  |
| <b>TOTAL</b>                             | <b>5,958,066.31</b>         |

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| HYBRID PERIOD<br>FICO SCORE<br>COMBO LTV | Total<br>CURRENT<br>BALANCE |
|--|-----------------------------|
| <b>36</b>                                | <b>32,087,457.30</b>        |
| - 590                                    | 5,495,810.07                |
| - 77.49                                  | 689,651.66                  |
| 77.50 - 82.50                            | 2,349,815.25                |
| 82.51 - 87.50                            | 1,089,704.14                |
| 87.51 - 92.50                            | 1,366,639.02                |
| <b>591 - 615</b>                         | <b>6,557,963.99</b>         |
| - 77.49                                  | 520,000.00                  |
| 77.50 - 82.50                            | 2,956,873.56                |
| 82.51 - 87.50                            | 1,571,705.64                |
| 87.51 - 92.50                            | 1,509,384.79                |
| <b>616 - 640</b>                         | <b>4,627,030.92</b>         |
| 77.50 - 82.50                            | 3,195,542.91                |
| 82.51 - 87.50                            | 186,870.65                  |
| 87.51 - 92.50                            | 868,407.34                  |
| 97.51 +                                  | 376,210.02                  |
| <b>641 - 665</b>                         | <b>5,796,806.32</b>         |
| - 77.49                                  | 2,252,896.00                |
| 77.50 - 82.50                            | 1,728,643.22                |
| 82.51 - 87.50                            | 319,687.48                  |
| 87.51 - 92.50                            | 1,183,579.62                |
| 97.51 +                                  | 312,000.00                  |
| <b>666 - 690</b>                         | <b>3,444,133.18</b>         |
| - 77.49                                  | 422,625.00                  |
| 77.50 - 82.50                            | 1,600,219.97                |
| 87.51 - 92.50                            | 1,039,198.21                |
| 92.51 - 97.50                            | 382,090.00                  |
| <b>691 +</b>                             | <b>6,165,712.82</b>         |
| 77.50 - 82.50                            | 3,349,705.71                |
| 82.51 - 87.50                            | 1,009,537.48                |
| 87.51 - 92.50                            | 963,565.03                  |
| 92.51 - 97.50                            | 227,050.00                  |
| 97.51 +                                  | 615,854.60                  |
| <b>TOTAL</b>                             | <b>32,087,457.30</b>        |

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| HYBRID PERIOD<br>FICO SCORE<br>COMBO LTV | Total<br>CURRENT<br>BALANCE |
|--|-----------------------------|
| 24                                       | 786,435,979.09              |
| - 590                                    | 251,011,792.63              |
| - 77.49                                  | 73,479,043.52               |
| 77.50 - 82.50                            | 80,900,543.26               |
| 82.51 - 87.50                            | 35,299,859.69               |
| 87.51 - 92.50                            | 58,439,237.99               |
| 92.51 - 97.50                            | 2,188,624.61                |
| 97.51 +                                  | 704,483.56                  |
| 591 - 615                                | 100,167,556.47              |
| - 77.49                                  | 11,122,046.00               |
| 77.50 - 82.50                            | 48,809,071.31               |
| 82.51 - 87.50                            | 8,246,392.35                |
| 87.51 - 92.50                            | 25,979,504.11               |
| 92.51 - 97.50                            | 3,836,083.20                |
| 97.51 +                                  | 2,174,459.50                |
| 616 - 640                                | 107,072,176.91              |
| - 77.49                                  | 5,663,153.62                |
| 77.50 - 82.50                            | 66,216,661.09               |
| 82.51 - 87.50                            | 7,601,463.08                |
| 87.51 - 92.50                            | 22,362,111.33               |
| 92.51 - 97.50                            | 1,689,402.12                |
| 97.51 +                                  | 3,539,385.67                |
| 641 - 665                                | 130,902,357.41              |
| - 77.49                                  | 6,893,312.62                |
| 77.50 - 82.50                            | 87,226,161.39               |
| 82.51 - 87.50                            | 5,558,727.45                |
| 87.51 - 92.50                            | 25,233,620.11               |
| 92.51 - 97.50                            | 3,652,497.52                |
| 97.51 +                                  | 2,338,038.32                |
| 666 - 690                                | 94,094,556.35               |
| - 77.49                                  | 5,888,569.71                |
| 77.50 - 82.50                            | 66,150,672.80               |
| 82.51 - 87.50                            | 4,068,868.23                |
| 87.51 - 92.50                            | 13,377,146.85               |
| 92.51 - 97.50                            | 1,854,070.59                |
| 97.51 +                                  | 2,755,228.17                |
| 691 +                                    | 103,187,539.32              |
| - 77.49                                  | 2,981,480.72                |
| 77.50 - 82.50                            | 69,813,016.01               |
| 82.51 - 87.50                            | 2,779,004.51                |
| 87.51 - 92.50                            | 19,422,758.89               |
| 92.51 - 97.50                            | 2,315,211.16                |
| 97.51 +                                  | 5,876,068.03                |
| <b>TOTAL</b>                             | <b>786,435,979.09</b>       |

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| PRODUCT<br>FICO SCORE<br>COMBO LTV | Total<br>CURRENT<br>BALANCE |
|------------------------------------|-----------------------------|
| <b>FIXED</b>                       | <b>48,261,551.22</b>        |
| - 590                              | 3,936,671.78                |
| - 77.49                            | 140,349.82                  |
| 87.51 - 92.50                      | 116,361.50                  |
| 92.51 - 97.50                      | 790,952.87                  |
| 97.51 +                            | 2,889,007.59                |
| <b>591 - 615</b>                   | <b>6,642,196.48</b>         |
| 87.51 - 92.50                      | 10,951.34                   |
| 92.51 - 97.50                      | 387,333.56                  |
| 97.51 +                            | 6,243,911.58                |
| <b>616 - 640</b>                   | <b>9,384,953.04</b>         |
| - 77.49                            | 101,155.44                  |
| 82.51 - 87.50                      | 10,728.83                   |
| 87.51 - 92.50                      | 24,345.10                   |
| 92.51 - 97.50                      | 751,115.19                  |
| 97.51 +                            | 8,497,608.48                |
| <b>641 - 665</b>                   | <b>12,193,387.96</b>        |
| 92.51 - 97.50                      | 840,945.14                  |
| 97.51 +                            | 11,352,442.82               |
| <b>666 - 690</b>                   | <b>8,186,840.51</b>         |
| 87.51 - 92.50                      | 88,811.52                   |
| 92.51 - 97.50                      | 310,384.01                  |
| 97.51 +                            | 7,787,644.98                |
| <b>691 +</b>                       | <b>7,917,501.45</b>         |
| - 77.49                            | 137,714.77                  |
| 87.51 - 92.50                      | 24,986.97                   |
| 92.51 - 97.50                      | 297,250.27                  |
| 97.51 +                            | 7,457,549.44                |
| <b>TOTAL</b>                       | <b>48,261,551.22</b>        |

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| PRODUCT<br>FICO SCORE<br>COMBO LTV | Total<br>CURRENT<br>BALANCE |
|------------------------------------|-----------------------------|
| <b>FIXED</b>                       | <b>111,694,710.99</b>       |
| - 590                              | 25,709,383.68               |
| - 77.49                            | 14,282,557.25               |
| 77.50 - 82.50                      | 4,059,654.70                |
| 82.51 - 87.50                      | 3,290,757.98                |
| 87.51 - 92.50                      | 3,272,546.24                |
| 92.51 - 97.50                      | 803,867.51                  |
| <b>591 - 615</b>                   | <b>19,741,002.13</b>        |
| - 77.49                            | 9,787,934.59                |
| 77.50 - 82.50                      | 7,253,247.50                |
| 82.51 - 87.50                      | 2,271,974.03                |
| 87.51 - 92.50                      | 238,969.51                  |
| 92.51 - 97.50                      | 188,876.50                  |
| <b>616 - 640</b>                   | <b>25,882,474.93</b>        |
| - 77.49                            | 12,551,583.77               |
| 77.50 - 82.50                      | 9,443,478.68                |
| 82.51 - 87.50                      | 1,526,447.23                |
| 87.51 - 92.50                      | 1,764,906.63                |
| 92.51 - 97.50                      | 596,058.62                  |
| <b>641 - 665</b>                   | <b>20,472,469.91</b>        |
| - 77.49                            | 8,252,405.86                |
| 77.50 - 82.50                      | 8,232,696.89                |
| 82.51 - 87.50                      | 966,034.33                  |
| 87.51 - 92.50                      | 1,761,712.99                |
| 92.51 - 97.50                      | 595,259.24                  |
| 97.51 +                            | 664,360.60                  |
| <b>666 - 690</b>                   | <b>10,041,042.05</b>        |
| - 77.49                            | 2,674,136.42                |
| 77.50 - 82.50                      | 4,167,351.39                |
| 82.51 - 87.50                      | 1,520,110.33                |
| 87.51 - 92.50                      | 1,442,330.58                |
| 92.51 - 97.50                      | 237,113.33                  |
| <b>691 +</b>                       | <b>9,848,338.29</b>         |
| - 77.49                            | 2,654,338.04                |
| 77.50 - 82.50                      | 3,801,411.40                |
| 82.51 - 87.50                      | 2,427,385.36                |
| 87.51 - 92.50                      | 663,366.16                  |
| 92.51 - 97.50                      | 301,837.33                  |
| <b>TOTAL</b>                       | <b>111,694,710.99</b>       |

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**BSABS 2005-FR1 {2ND LIEN LOANS}**

**Collateral Grouped by Product Type**

| PRODUCT      | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wtd Avg STATED ORIGINAL TERM | Wtd Avg STATED REM TERM | Wtd Avg AGE | Wtd Avg FICO SCORE | Wtd Avg BACK RATIO | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg MARGIN | Wtd Avg INIT RATE CAP | Wtd Avg PER RATE CAP | Wtd Avg GROSS LIFE CAP | Wtd Avg ROLL |
|--------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| FIXED        | 925        | 48,261,551.22         | 100.00                         | 9.83496                      | 9.33146                    | 52,217.14            | 345                          | 344                     | 1           | 651                | 42.51              | 98.98                 | 98.98             | 0.00000        | 0.00000               | 0.00000              | 0.00000                | 0            |
| <b>TOTAL</b> | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  | <b>9.83496</b>               | <b>9.33146</b>             | <b>52,217.14</b>     | <b>345</b>                   | <b>344</b>              | <b>1</b>    | <b>651</b>         | <b>42.51</b>       | <b>98.98</b>          | <b>98.98</b>      | <b>0.00000</b> | <b>0.00000</b>        | <b>0.00000</b>       | <b>0.00000</b>         | <b>0</b>     |

**Collateral Grouped by Current Balance**

| CURRENT BALANCE         | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
|-------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|
| 0.00 - 49,999.99        | 528        | 14,097,112.03         | 29.21                          | 10.1614                      | 9.6579                     | 311                     | 1           | 26,699.08           | 98.83                 | 98.83             | 635                |
| 50,000.00 - 99,999.99   | 297        | 21,398,102.53         | 44.34                          | 9.7264                       | 9.2229                     | 357                     | 1           | 72,047.48           | 99.53                 | 99.53             | 656                |
| 100,000.00 - 149,999.99 | 86         | 10,425,250.80         | 21.60                          | 9.6254                       | 9.1219                     | 356                     | 1           | 121,223.85          | 97.89                 | 97.89             | 660                |
| 150,000.00 - 199,999.99 | 14         | 2,341,085.86          | 4.85                           | 9.7944                       | 9.2909                     | 359                     | 1           | 167,220.42          | 99.67                 | 99.67             | 655                |
| <b>TOTAL</b>            | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  | <b>9.8350</b>                | <b>9.3315</b>              | <b>344</b>              | <b>1</b>    | <b>52,174.65</b>    | <b>98.98</b>          | <b>98.98</b>      | <b>651</b>         |

**Collateral Grouped by Current Gross Coupon**

| CURRENT GROSS COUPON | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
|----------------------|-------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| 7.000 - 7.249        | 1     | 24,980                | 0.05                           | 7.0500                       | 6.5465                     | 359                     | 1           | 7.0500                   | 7.0500                   | 24,980              | 100.00                | 100.00            | 611                |
| 7.750 - 7.999        | 6     | 412,128               | 0.85                           | 7.9403                       | 7.4368                     | 350                     | 1           | 7.8750                   | 7.9900                   | 68,688              | 100.00                | 100.00            | 679                |
| 8.000 - 8.249        | 5     | 332,395               | 0.69                           | 8.0203                       | 7.5168                     | 359                     | 1           | 8.0000                   | 8.2250                   | 66,479              | 100.00                | 100.00            | 654                |
| 8.250 - 8.499        | 16    | 1,249,764             | 2.59                           | 8.2963                       | 7.7928                     | 356                     | 1           | 8.2500                   | 8.4900                   | 78,110              | 99.62                 | 99.62             | 673                |
| 8.500 - 8.749        | 32    | 2,056,851             | 4.26                           | 8.5895                       | 8.0860                     | 356                     | 1           | 8.5000                   | 8.7300                   | 64,277              | 99.61                 | 99.61             | 674                |
| 8.750 - 8.999        | 122   | 7,562,016             | 15.67                          | 8.9345                       | 8.4310                     | 348                     | 1           | 8.7500                   | 8.9900                   | 61,984              | 99.36                 | 99.36             | 677                |
| 9.000 - 9.249        | 47    | 2,601,756             | 5.39                           | 9.0693                       | 8.5658                     | 350                     | 1           | 9.0000                   | 9.2250                   | 55,357              | 99.66                 | 99.66             | 664                |
| 9.250 - 9.499        | 65    | 4,641,713             | 9.62                           | 9.3608                       | 8.8573                     | 355                     | 1           | 9.2500                   | 9.4900                   | 71,411              | 99.83                 | 99.83             | 676                |
| 9.500 - 9.749        | 61    | 4,599,348             | 9.53                           | 9.6364                       | 9.1329                     | 357                     | 1           | 9.5000                   | 9.7490                   | 75,399              | 99.96                 | 99.96             | 679                |
| 9.750 - 9.999        | 111   | 7,198,863             | 14.92                          | 9.9089                       | 9.4054                     | 352                     | 1           | 9.7500                   | 9.9900                   | 64,855              | 98.03                 | 98.03             | 649                |
| 10.000 - 10.249      | 44    | 2,670,055             | 5.53                           | 10.0735                      | 9.5700                     | 350                     | 1           | 10.0000                  | 10.1700                  | 60,663              | 98.32                 | 98.32             | 640                |
| 10.250 - 10.499      | 50    | 2,557,518             | 5.30                           | 10.2545                      | 9.8510                     | 343                     | 1           | 10.2500                  | 10.4900                  | 51,150              | 99.83                 | 99.83             | 618                |
| 10.500 - 10.749      | 56    | 2,416,268             | 5.01                           | 10.5920                      | 10.0885                    | 339                     | 1           | 10.5000                  | 10.7400                  | 43,148              | 99.59                 | 99.59             | 618                |
| 10.750 - 10.999      | 88    | 4,247,331             | 8.80                           | 10.9074                      | 10.4039                    | 344                     | 1           | 10.7500                  | 10.9900                  | 48,265              | 96.95                 | 96.95             | 619                |
| 11.000 - 11.249      | 43    | 2,097,011             | 4.35                           | 11.0667                      | 10.5632                    | 339                     | 1           | 11.0000                  | 11.2000                  | 48,768              | 99.59                 | 99.59             | 615                |
| 11.250 - 11.499      | 54    | 1,859,902             | 3.85                           | 11.2588                      | 10.7553                    | 329                     | 1           | 11.2500                  | 11.4900                  | 34,443              | 99.65                 | 99.65             | 595                |
| 11.500 - 11.749      | 22    | 402,332               | 0.83                           | 11.5000                      | 10.9965                    | 246                     | 1           | 11.5000                  | 11.5000                  | 18,288              | 97.74                 | 97.74             | 592                |
| 11.750 - 11.999      | 40    | 681,475               | 1.41                           | 11.9109                      | 11.4074                    | 229                     | 1           | 11.7500                  | 11.9900                  | 17,037              | 96.01                 | 96.01             | 615                |
| 12.000 - 12.249      | 2     | 12,911                | 0.03                           | 12.0000                      | 11.4965                    | 118                     | 2           | 12.0000                  | 12.0000                  | 6,455               | 95.00                 | 95.00             | 696                |
| 12.250 - 12.499      | 41    | 394,887               | 0.82                           | 12.2500                      | 11.7465                    | 127                     | 1           | 12.2500                  | 12.2500                  | 9,631               | 94.30                 | 94.30             | 636                |
| 12.500 - 12.749      | 14    | 192,442               | 0.40                           | 12.5106                      | 12.0071                    | 226                     | 1           | 12.5000                  | 12.5250                  | 13,746              | 96.99                 | 96.99             | 626                |
| 12.750 - 12.999      | 3     | 33,358                | 0.07                           | 12.9420                      | 12.4385                    | 155                     | 1           | 12.7500                  | 12.9900                  | 11,119              | 95.00                 | 95.00             | 698                |
| 13.250 - 13.499      | 2     | 16,250                | 0.03                           | 13.2500                      | 12.7465                    | 100                     | 1           | 13.2500                  | 13.2500                  | 8,125               | 95.00                 | 95.00             | 652                |

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**BSABS 2005-FR1 {2ND LIEN LOANS}**

| Collateral Grouped by Current Gross Coupon |       |                       |                                |                              |                            |                         |             |                          |                          |                     |                       |                   |                    |
|--|-------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| CURRENT GROSS COUPON                       | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| TOTAL                                      | 925   | 48,261,551            | 100.00                         | 9.8350                       | 9.3315                     | 344                     | 1           | 7.0500                   | 13.2500                  | 52.175              | 98.98                 | 98.98             | 651                |

| Collateral Grouped by Original Loan-to-Value Ratio |       |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|--|-------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| LOAN TO VALUE                                      | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 0.01 - 50.00                                       | 5     | 379,220.03            | 0.79                           | 10.30837                     | 9.80487                    | 352                     | 1           | 75,844.01           | 21.20                 | 21.20             | 657                |  |
| 80.01 - 85.00                                      | 1     | 10,728.83             | 0.02                           | 12.25000                     | 11.74650                   | 119                     | 1           | 10,728.83           | 85.00                 | 85.00             | 639                |  |
| 85.01 - 90.00                                      | 13    | 240,469.46            | 0.50                           | 10.75558                     | 10.25208                   | 243                     | 1           | 18,497.65           | 89.65                 | 89.65             | 619                |  |
| 90.01 - 95.00                                      | 146   | 2,860,401.53          | 5.93                           | 10.54989                     | 10.04639                   | 261                     | 1           | 19,591.79           | 94.85                 | 94.85             | 630                |  |
| 95.01 - 100.00                                     | 760   | 44,770,731.37         | 92.77                          | 9.77975                      | 9.27625                    | 349                     | 1           | 58,908.86           | 99.95                 | 99.95             | 652                |  |
| TOTAL  | 925   | 48,261,551.22         | 100.00                         | 9.83496                      | 9.33146                    | 344                     | 1           | 52,174.65           | 98.98                 | 98.98             | 651                |  |

| Collateral Grouped by Original Combined Loan-to-Value Ratio |       |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|---|-------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| COMBO LTV   | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 0.00 - 50.00  | 5     | 379,220.03            | 0.79                           | 10.30837                     | 9.80487                    | 352                     | 1           | 75,844.01           | 21.20                 | 21.20             | 657                |  |
| 80.01 - 85.00   | 1     | 10,728.83             | 0.02                           | 12.25000                     | 11.74650                   | 119                     | 1           | 10,728.83           | 85.00                 | 85.00             | 639                |  |
| 85.01 - 90.00   | 13    | 240,469.46            | 0.50                           | 10.75558                     | 10.25208                   | 243                     | 1           | 18,497.65           | 89.65                 | 89.65             | 619                |  |
| 90.01 - 95.00   | 146   | 2,860,401.53          | 5.93                           | 10.54989                     | 10.04639                   | 261                     | 1           | 19,591.79           | 94.85                 | 94.85             | 630                |  |
| 95.01 - 100.00  | 760   | 44,770,731.37         | 92.77                          | 9.77975                      | 9.27625                    | 349                     | 1           | 58,908.86           | 99.95                 | 99.95             | 652                |  |
| TOTAL   | 925   | 48,261,551.22         | 100.00                         | 9.83496                      | 9.33146                    | 344                     | 1           | 52,174.65           | 98.98                 | 98.98             | 651                |  |

| Collateral Grouped by Fico Score |       |                       |                                |                     |                              |                       |                   |                    |  |
|----------------------------------|-------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|--|
| FICO SCORE                       | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 540 - 559                        | 17    | 181,055.78            | 0.38                           | 10,650.34           | 11.67557                     | 94.42                 | 94.42             | 555                |  |
| 560 - 579                        | 36    | 336,123.27            | 0.70                           | 9,336.76            | 11.87448                     | 94.47                 | 94.47             | 568                |  |
| 580 - 599                        | 141   | 5,569,149.30          | 11.54                          | 39,497.51           | 10.90122                     | 97.46                 | 97.46             | 589                |  |
| 600 - 619                        | 128   | 5,598,999.86          | 11.60                          | 43,742.19           | 10.33901                     | 99.65                 | 99.65             | 611                |  |
| 620 - 639                        | 143   | 8,013,497.35          | 16.60                          | 56,038.44           | 10.24650                     | 98.58                 | 98.58             | 630                |  |
| 640 - 659                        | 156   | 9,752,968.70          | 20.21                          | 62,519.03           | 9.38662                      | 99.78                 | 99.78             | 651                |  |
| 660 - 679                        | 131   | 8,092,566.49          | 16.77                          | 61,775.32           | 9.33704                      | 99.51                 | 99.51             | 669                |  |
| 680 - 699                        | 82    | 5,120,654.20          | 10.61                          | 62,447.00           | 9.47221                      | 99.79                 | 99.79             | 689                |  |
| 700 - 719                        | 38    | 2,245,561.86          | 4.65                           | 59,093.73           | 9.30106                      | 99.16                 | 99.16             | 710                |  |
| 720 - 739                        | 28    | 2,038,043.40          | 4.22                           | 72,787.26           | 9.18954                      | 99.84                 | 99.84             | 730                |  |
| 740 - 759                        | 18    | 910,421.63            | 1.89                           | 50,578.98           | 9.47981                      | 99.64                 | 99.64             | 748                |  |

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**BSABS 2005-FR1 {2ND LIEN LOANS}**

| Collateral Grouped by Fico Score |            |                       |                                |                     |                              |                       |                   |                    |
|----------------------------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| FICO SCORE                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 760 - 779                        | 5          | 244,986.24            | 0.51                           | 48,997.25           | 10.10365                     | 62.06                 | 62.06             | 764                |
| 780 - 799                        | 1          | 75,961.42             | 0.16                           | 75,961.42           | 9.35000                      | 100.00                | 100.00            | 788                |
| 800 - 819                        | 1          | 81,561.72             | 0.17                           | 81,561.72           | 9.72500                      | 100.00                | 100.00            | 809                |
| <b>TOTAL</b>                     | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  | <b>52,174.65</b>    | <b>9.83496</b>               | <b>98.98</b>          | <b>98.98</b>      | <b>651</b>         |

| Collateral Grouped by Property Type |            |                       |                                |
|-------------------------------------|------------|-----------------------|--------------------------------|
| PROPTYPE                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| 2-4 Family                          | 74         | 4,696,111.84          | 9.73                           |
| Condominium                         | 70         | 3,037,293.19          | 6.29                           |
| PLD                                 | 80         | 4,711,914.70          | 9.76                           |
| Single Family                       | 701        | 35,816,231.49         | 74.21                          |
| <b>TOTAL</b>                        | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  |

| Collateral Grouped by Occupancy Type |            |                       |                                |
|--------------------------------------|------------|-----------------------|--------------------------------|
| OCCTYPE                              | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Investor                             | 58         | 548,526.70            | 1.14                           |
| Owner Occupied                       | 867        | 47,713,024.52         | 98.86                          |
| <b>TOTAL</b>                         | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  |

| Collateral Grouped by Documentation Type |            |                       |                                |
|--|------------|-----------------------|--------------------------------|
| DOCTYPE                                  | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Full/Alternative                         | 690        | 31,047,147.99         | 64.33                          |
| Stated Income                            | 235        | 17,214,403.23         | 35.67                          |
| <b>TOTAL</b>                             | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  |

| Collateral Grouped by Back Ratio (DTI) |       |                       |                                |                     |                              |                       |                   |                    |
|--|-------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| BACK RATIO                             | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg BACK RATIO |
| 10.01 - 15.00                          | 5     | 316,865.05            | 0.66                           | 63,373.01           | 9.88890                      | 99.91                 | 99.91             | 12.31              |
| 15.01 - 20.00                          | 5     | 287,480.91            | 0.60                           | 57,496.18           | 9.56108                      | 99.64                 | 99.64             | 18.15              |

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**BSABS 2005-FR1 {2ND LIEN LOANS}**

| Collateral Grouped by Back Ratio (DTI) |            |                       |                                |                     |                              |                       |                   |                    |
|--|------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| BACK RATIO                             | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg BACK RATIO |
| 20.01 - 25.00                          | 18         | 646,850.82            | 1.34                           | 35,936.16           | 9.88276                      | 99.25                 | 99.25             | 22.81              |
| 25.01 - 30.00                          | 47         | 2,255,618.88          | 4.67                           | 47,991.89           | 9.92252                      | 94.27                 | 94.27             | 27.47              |
| 30.01 - 35.00                          | 83         | 3,727,652.50          | 7.72                           | 44,911.48           | 9.68043                      | 99.37                 | 99.37             | 32.67              |
| 35.01 - 40.00                          | 122        | 6,778,693.46          | 14.05                          | 55,563.06           | 9.73878                      | 99.06                 | 99.06             | 37.93              |
| 40.01 - 45.00                          | 218        | 12,323,381.10         | 25.53                          | 56,529.27           | 9.80641                      | 98.80                 | 98.80             | 42.86              |
| 45.01 - 50.00                          | 358        | 18,696,061.12         | 38.74                          | 52,223.63           | 9.87209                      | 99.41                 | 99.41             | 47.68              |
| 50.01 - 55.00                          | 69         | 3,228,947.38          | 6.69                           | 46,796.34           | 10.05752                     | 99.61                 | 99.61             | 51.82              |
| <b>TOTAL</b>                           | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  | <b>52,174.65</b>    | <b>9.83496</b>               | <b>98.98</b>          | <b>98.98</b>      | <b>42.51</b>       |

| Collateral Grouped by Loan Purpose |            |                       |                                |
|------------------------------------|------------|-----------------------|--------------------------------|
| LOAN PURP                          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Cash Out Refinance                 | 191        | 9,216,290.97          | 19.10                          |
| Purchase                           | 726        | 38,840,409.47         | 80.48                          |
| Rate/Term Refinance                | 8          | 204,850.78            | 0.42                           |
| <b>TOTAL</b>                       | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  |

| Collateral Grouped by Lien |            |                       |                                |                     |                              |                   |                    |
|----------------------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-------------------|--------------------|
| LIEN                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| Second Lien                | 925        | 48,261,551.22         | 100.00                         | 52,174.65           | 9.83496                      | 98.98             | 651                |
| <b>TOTAL</b>               | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  | <b>52,174.65</b>    | <b>9.83496</b>               | <b>98.98</b>      | <b>651</b>         |

| Collateral Grouped by Balloon Flag |            |                       |                                |
|------------------------------------|------------|-----------------------|--------------------------------|
| BALLOON                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| No                                 | 925        | 48,261,551.22         | 100.00                         |
| <b>TOTAL</b>                       | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  |

| Collateral Grouped by Prepay Penalty |       |                       |                                |
|--------------------------------------|-------|-----------------------|--------------------------------|
| PREPAY PP DESC                       | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| No                                   | 292   | 12,508,905.84         | 25.92                          |

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**BSABS 2005-FR1 {2ND LIEN LOANS}**

| PREPAY<br>PP DESC | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------------------|------------|-----------------------------|---|
| No PP             | 292        | 12,508,905.84               | 25.92                                   |
| Yes               | 633        | 35,752,645.38               | 74.08                                   |
| 1Y PP             | 102        | 5,699,686.74                | 11.81                                   |
| 2Y PP             | 468        | 27,009,009.72               | 55.96                                   |
| 3Y PP             | 63         | 3,043,948.92                | 6.31                                    |
| <b>TOTAL</b>      | <b>925</b> | <b>48,261,551.22</b>        | <b>100.00</b>                           |

Collateral Grouped by Geographic Distribution

| STATE | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------|-------|-----------------------------|---|
| AR    | 2     | 45,364.26                   | 0.09                                    |
| AZ    | 22    | 1,107,785.65                | 2.30                                    |
| CA    | 217   | 18,153,713.26               | 37.62                                   |
| CO    | 29    | 1,230,383.69                | 2.55                                    |
| CT    | 15    | 546,628.49                  | 1.13                                    |
| DC    | 4     | 361,039.70                  | 0.75                                    |
| DE    | 4     | 141,911.78                  | 0.29                                    |
| FL    | 88    | 3,488,862.98                | 7.23                                    |
| GA    | 74    | 1,917,876.32                | 3.97                                    |
| HI    | 9     | 767,040.39                  | 1.59                                    |
| ID    | 3     | 48,796.62                   | 0.10                                    |
| IL    | 65    | 2,352,898.70                | 4.88                                    |
| IN    | 10    | 135,162.37                  | 0.28                                    |
| KS    | 2     | 42,380.35                   | 0.09                                    |
| KY    | 2     | 22,523.74                   | 0.05                                    |
| MA    | 38    | 2,095,009.90                | 4.34                                    |
| MD    | 26    | 1,401,404.39                | 2.90                                    |
| ME    | 1     | 21,134.49                   | 0.04                                    |
| MI    | 9     | 245,390.96                  | 0.51                                    |
| MN    | 28    | 1,328,669.20                | 2.75                                    |
| MO    | 4     | 83,256.34                   | 0.17                                    |
| NC    | 28    | 639,546.53                  | 1.33                                    |
| NH    | 4     | 222,411.56                  | 0.46                                    |
| NJ    | 31    | 1,841,439.04                | 3.82                                    |
| NV    | 20    | 978,517.97                  | 2.03                                    |
| NY    | 59    | 4,134,645.54                | 8.57                                    |
| OH    | 22    | 554,431.75                  | 1.15                                    |
| OK    | 1     | 20,774.33                   | 0.04                                    |
| OR    | 7     | 246,493.51                  | 0.51                                    |
| PA    | 11    | 287,492.21                  | 0.60                                    |
| RI    | 1     | 51,226.26                   | 0.11                                    |

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**BSABS 2005-FR1 {2ND LIEN LOANS}**

Collateral Grouped by Geographic Distribution

| STATE        | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|--------------|------------|-----------------------|--------------------------------|
| SC           | 7          | 165,033.58            | 0.34                           |
| TN           | 7          | 125,523.86            | 0.26                           |
| TX           | 13         | 311,306.36            | 0.65                           |
| UT           | 7          | 336,963.91            | 0.70                           |
| VA           | 29         | 1,683,911.01          | 3.49                           |
| WA           | 13         | 674,892.76            | 1.40                           |
| WI           | 11         | 385,093.82            | 0.80                           |
| WV           | 2          | 64,613.64             | 0.13                           |
| <b>TOTAL</b> | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  |

Collateral Grouped by Margin

| AM TYPE MARGIN | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|----------------|------------|-----------------------|--------------------------------|
| FIXED          | 925        | 48,261,551.22         | 100.00                         |
| 0.000 - 0.499  | 925        | 48,261,551.22         | 100.00                         |
| <b>TOTAL</b>   | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  |

Collateral Grouped by Index

| INDEX        | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|--------------|------------|-----------------------|--------------------------------|
| FIXED        | 925        | 48,261,551.22         | 100.00                         |
| <b>TOTAL</b> | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  |

Collateral Grouped by Product Type

| PRODUCT      | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | AVG ORIGINAL BALANCE | Wtd Avg STATED ORIGINAL TERM | Wtd Avg STATED REM TERM | Wtd Avg AGE | Wtd Avg FICO SCORE | Wtd Avg BACK RATIO | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg MARGIN | Wtd Avg INIT RATE CAP | Wtd Avg PER RATE CAP | Wtd Avg GROSS LIFE CAP | Wtd Avg ROLL |
|--------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| FIXED        | 925        | 48,261,551.22         | 100.00                         | 9.83496                      | 9.33146                    | 52,217.14            | 345                          | 344                     | 1           | 651                | 42.51              | 98.98                 | 98.98             | 0.00000        | 0.00000               | 0.00000              | 0.00000                | 0            |
| <b>TOTAL</b> | <b>925</b> | <b>48,261,551.22</b>  | <b>100.00</b>                  | <b>9.83496</b>               | <b>9.33146</b>             | <b>52,217.14</b>     | <b>345</b>                   | <b>344</b>              | <b>1</b>    | <b>651</b>         | <b>42.51</b>       | <b>98.98</b>          | <b>98.98</b>      | <b>0.00000</b> | <b>0.00000</b>        | <b>0.00000</b>       | <b>0.00000</b>         | <b>0</b>     |

Collateral Grouped by IO Term

| IO PERIOD | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|-----------|-------|-----------------------|--------------------------------|
| NON-IO    | 925   | 48,261,551.22         | 100.00                         |

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**BSABS 2005-FR1 {2ND LIEN LOANS}**

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| Collateral Grouped by IO Term |       |                             |   |
|-------------------------------|-------|-----------------------------|---|
| IO PERIOD                     | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| TOTAL                         | 925   | 48,261,551.22               | 100.00                                  |

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**BSABS 2005-FR1 {INTEREST ONLY}**

| Collateral Grouped by Product Type |            |                       |                                |                              |                            |                      |                              |                         |             |                    |                    |                       |                   |                |                       |                      |                        |              |
|------------------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| PRODUCT                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wid Avg CURRENT GROSS COUPON | Wid Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wid Avg STATED ORIGINAL TERM | Wid Avg STATED REM TERM | Wid Avg AGE | Wid Avg FICO SCORE | Wid Avg BACK RATIO | Wid Avg LOAN TO VALUE | Wid Avg COMBO LTV | Wid Avg MARGIN | Wid Avg INIT RATE CAP | Wid Avg PER RATE CAP | Wid Avg GROSS LIFE CAP | Wid Avg ROLL |
| LIBOR 2/6 ARM IO                   | 884        | 249,769,830.69        | 92.74                          | 6.33538                      | 5.83188                    | 282,558.24           | 360                          | 359                     | 1           | 643                | 41.95              | 81.39                 | 95.51             | 6.01022        | 3.00000               | 1.50000              | 7.00000                | 23           |
| LIBOR 3/6 ARM IO                   | 66         | 19,545,318.18         | 7.26                           | 6.22155                      | 5.71805                    | 296,150.74           | 360                          | 359                     | 1           | 654                | 42.69              | 81.34                 | 91.60             | 5.95215        | 3.00000               | 1.50000              | 7.00000                | 35           |
| <b>TOTAL</b>                       | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  | <b>6.32712</b>               | <b>5.82362</b>             | <b>283,502.56</b>    | <b>360</b>                   | <b>359</b>              | <b>1</b>    | <b>644</b>         | <b>42.00</b>       | <b>81.38</b>          | <b>95.22</b>      | <b>6.00600</b> | <b>3.00000</b>        | <b>1.50000</b>       | <b>7.00000</b>         | <b>24</b>    |

| Collateral Grouped by Current Balance |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|---------------------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| CURRENT BALANCE                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wid Avg CURRENT GROSS COUPON | Wid Avg CURRENT NET COUPON | Wid Avg STATED REM TERM | Wid Avg AGE | Avg CURRENT BALANCE | Wid Avg LOAN TO VALUE | Wid Avg COMBO LTV | Wid Avg FICO SCORE |  |
| 50,000.00 - 99,999.99                 | 21         | 1,846,564.19          | 0.69                           | 6.9027                       | 6.3992                     | 359                     | 1           | 87,931.63           | 81.08                 | 97.27             | 627                |  |
| 100,000.00 - 149,999.99               | 168        | 20,725,671.65         | 7.70                           | 6.7264                       | 6.2229                     | 359                     | 1           | 123,367.09          | 80.71                 | 98.09             | 624                |  |
| 150,000.00 - 199,999.99               | 179        | 31,075,810.08         | 11.54                          | 6.5743                       | 6.0708                     | 359                     | 1           | 173,607.88          | 81.95                 | 96.77             | 634                |  |
| 200,000.00 - 249,999.99               | 133        | 29,471,448.20         | 10.94                          | 6.3593                       | 5.8558                     | 359                     | 1           | 221,589.84          | 81.99                 | 95.85             | 638                |  |
| 250,000.00 - 299,999.99               | 77         | 21,066,094.16         | 7.82                           | 6.3611                       | 5.8376                     | 359                     | 1           | 273,585.64          | 81.60                 | 95.33             | 634                |  |
| 300,000.00 - 349,999.99               | 101        | 32,649,454.67         | 12.12                          | 6.1971                       | 5.6936                     | 359                     | 1           | 323,261.93          | 81.53                 | 94.18             | 646                |  |
| 350,000.00 - 399,999.99               | 72         | 26,825,734.00         | 9.96                           | 6.1409                       | 5.6374                     | 359                     | 1           | 372,579.64          | 81.86                 | 95.24             | 650                |  |
| 400,000.00 - 449,999.99               | 53         | 22,293,201.85         | 8.28                           | 6.1414                       | 5.6379                     | 359                     | 1           | 420,626.45          | 80.96                 | 95.65             | 648                |  |
| 450,000.00 - 499,999.99               | 48         | 22,872,655.01         | 8.49                           | 6.1246                       | 5.6211                     | 359                     | 1           | 476,513.65          | 80.81                 | 96.31             | 654                |  |
| 500,000.00 - 549,999.99               | 32         | 16,748,064.17         | 6.22                           | 6.2471                       | 5.7436                     | 359                     | 1           | 523,377.01          | 80.92                 | 96.23             | 656                |  |
| 550,000.00 - 599,999.99               | 17         | 9,738,872.35          | 3.62                           | 6.2170                       | 5.7135                     | 359                     | 1           | 572,874.84          | 79.20                 | 94.71             | 642                |  |
| 600,000.00 - 649,999.99               | 16         | 9,985,195.33          | 3.71                           | 6.4529                       | 5.9494                     | 359                     | 1           | 624,074.71          | 81.76                 | 91.66             | 657                |  |
| 650,000.00 - 699,999.99               | 16         | 10,826,524.01         | 4.02                           | 6.4477                       | 5.9442                     | 359                     | 1           | 676,657.75          | 82.18                 | 94.41             | 663                |  |
| 700,000.00 - 749,999.99               | 10         | 7,214,011.00          | 2.68                           | 6.4087                       | 5.9052                     | 359                     | 1           | 721,401.10          | 81.22                 | 91.22             | 630                |  |
| 750,000.00 - 799,999.99               | 3          | 2,297,000.00          | 0.85                           | 6.6639                       | 6.1504                     | 359                     | 1           | 765,666.67          | 84.18                 | 84.18             | 623                |  |
| 800,000.00 - 849,999.99               | 2          | 1,679,848.20          | 0.62                           | 5.9511                       | 5.4476                     | 359                     | 1           | 839,924.10          | 81.88                 | 81.88             | 717                |  |
| 850,000.00 - 899,999.99               | 1          | 999,000.00            | 0.37                           | 5.9500                       | 5.4465                     | 359                     | 1           | 999,000.00          | 72.39                 | 86.88             | 672                |  |
| 900,000.00 - 999,999.99               | 1          | 1,000,000.00          | 0.37                           | 5.1500                       | 4.6465                     | 359                     | 1           | 1,000,000.00        | 80.00                 | 80.00             | 666                |  |
| <b>TOTAL</b>                          | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  | <b>6.3271</b>                | <b>5.8236</b>              | <b>359</b>              | <b>1</b>    | <b>283,489.63</b>   | <b>81.38</b>          | <b>95.22</b>      | <b>644</b>         |  |

| Collateral Grouped by Current Gross Coupon |       |                       |                                |                              |                            |                         |             |                          |                          |                     |                       |                   |                    |
|--|-------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| CURRENT GROSS COUPON                       | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wid Avg CURRENT GROSS COUPON | Wid Avg CURRENT NET COUPON | Wid Avg STATED REM TERM | Wid Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wid Avg LOAN TO VALUE | Wid Avg COMBO LTV | Wid Avg FICO SCORE |
| 4.750 - 4.999                              | 4     | 1,525,080             | 0.57                           | 4.9900                       | 4.4865                     | 359                     | 1           | 4.9900                   | 4.9900                   | 381,270             | 73.03                 | 86.03             | 654                |
| 5.000 - 5.249                              | 22    | 7,650,368             | 2.84                           | 5.1558                       | 4.6523                     | 359                     | 1           | 5.0500                   | 5.2000                   | 347,744             | 80.07                 | 91.62             | 664                |
| 5.250 - 5.499                              | 38    | 12,414,709            | 4.61                           | 5.3812                       | 4.8777                     | 359                     | 1           | 5.2500                   | 5.4900                   | 326,703             | 79.49                 | 94.33             | 675                |
| 5.500 - 5.749                              | 63    | 19,428,072            | 7.21                           | 5.6006                       | 5.0971                     | 359                     | 1           | 5.5000                   | 5.7400                   | 308,382             | 79.12                 | 94.83             | 670                |
| 5.750 - 5.999                              | 157   | 50,307,660            | 18.68                          | 5.8971                       | 5.3936                     | 359                     | 1           | 5.7500                   | 5.9900                   | 320,431             | 79.96                 | 95.43             | 651                |
| 6.000 - 6.249                              | 106   | 31,709,300            | 11.77                          | 6.1187                       | 5.6152                     | 359                     | 1           | 6.0000                   | 6.2000                   | 299,144             | 80.18                 | 95.39             | 650                |
| 6.250 - 6.499                              | 138   | 40,222,505            | 14.94                          | 6.3338                       | 5.8303                     | 359                     | 1           | 6.2500                   | 6.4900                   | 291,467             | 81.33                 | 95.93             | 633                |
| 6.500 - 6.749                              | 136   | 39,579,674            | 14.70                          | 6.5809                       | 6.0774                     | 359                     | 1           | 6.5000                   | 6.7400                   | 291,027             | 82.11                 | 94.99             | 637                |
| 6.750 - 6.999                              | 134   | 35,661,574            | 13.24                          | 6.8665                       | 6.3630                     | 359                     | 1           | 6.7500                   | 6.9900                   | 266,131             | 81.85                 | 94.71             | 635                |
| 7.000 - 7.249                              | 48    | 9,577,125             | 3.56                           | 7.1080                       | 6.6045                     | 359                     | 1           | 7.0000                   | 7.2400                   | 199,523             | 84.22                 | 97.81             | 629                |

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| Collateral Grouped by Current Gross Coupon |            |                       |                                |                              |                            |                         |             |                          |                          |                     |                       |                   |                    |
|--|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|
| CURRENT GROSS COUPON                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Min CURRENT GROSS COUPON | Max CURRENT GROSS COUPON | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| 7.250 - 7.499                              | 41         | 8,796,507             | 3.27                           | 7.3286                       | 6.8251                     | 359                     | 1           | 7.2500                   | 7.4900                   | 214,549             | 83.59                 | 94.25             | 621                |
| 7.500 - 7.749                              | 25         | 4,823,187             | 1.79                           | 7.5878                       | 7.0843                     | 359                     | 1           | 7.5000                   | 7.7400                   | 192,927             | 88.12                 | 97.02             | 624                |
| 7.750 - 7.999                              | 22         | 5,258,118             | 1.95                           | 7.8549                       | 7.3514                     | 359                     | 1           | 7.7500                   | 7.9900                   | 239,005             | 89.76                 | 97.83             | 622                |
| 8.000 - 8.249                              | 4          | 497,420               | 0.18                           | 8.1410                       | 7.6375                     | 359                     | 1           | 8.0500                   | 8.2000                   | 124,355             | 91.16                 | 97.39             | 611                |
| 8.250 - 8.499                              | 4          | 667,050               | 0.25                           | 8.3900                       | 7.8865                     | 359                     | 1           | 8.3000                   | 8.4500                   | 166,763             | 95.58                 | 97.17             | 621                |
| 8.500 - 8.749                              | 5          | 660,900               | 0.25                           | 8.6523                       | 8.1488                     | 359                     | 1           | 8.5500                   | 8.7000                   | 132,180             | 100.00                | 100.00            | 616                |
| 8.750 - 8.999                              | 3          | 535,900               | 0.20                           | 8.8173                       | 8.3138                     | 359                     | 1           | 8.7500                   | 8.8500                   | 178,633             | 94.33                 | 94.33             | 600                |
| <b>TOTAL</b>                               | <b>950</b> | <b>269,315,149</b>    | <b>100.00</b>                  | <b>6.3271</b>                | <b>5.8236</b>              | <b>359</b>              | <b>1</b>    | <b>4.9900</b>            | <b>8.8500</b>            | <b>283,490</b>      | <b>81.38</b>          | <b>95.22</b>      | <b>644</b>         |

| Collateral Grouped by Original Loan-to-Value Ratio |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|--|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| LOAN TO VALUE                                      | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 0.01 - 50.00                                       | 3          | 735,990.37            | 0.27                           | 6.42058                      | 5.91708                    | 359                     | 1           | 245,330.12          | 45.70                 | 62.54             | 607                |  |
| 50.01 - 55.00                                      | 4          | 796,140.00            | 0.30                           | 6.06097                      | 5.55747                    | 359                     | 1           | 199,035.00          | 53.49                 | 53.49             | 646                |  |
| 55.01 - 60.00                                      | 3          | 862,000.00            | 0.32                           | 6.45974                      | 5.95624                    | 358                     | 2           | 287,333.33          | 57.11                 | 57.11             | 594                |  |
| 60.01 - 65.00                                      | 2          | 772,597.97            | 0.29                           | 5.48652                      | 4.98302                    | 359                     | 1           | 386,298.99          | 64.42                 | 64.42             | 642                |  |
| 65.01 - 70.00                                      | 11         | 3,533,177.02          | 1.31                           | 6.05683                      | 5.55333                    | 358                     | 2           | 321,197.91          | 68.48                 | 70.87             | 623                |  |
| 70.01 - 75.00                                      | 16         | 6,141,650.00          | 2.28                           | 6.14114                      | 5.63764                    | 359                     | 1           | 383,853.13          | 73.72                 | 83.84             | 661                |  |
| 75.01 - 80.00                                      | 729        | 203,732,140.04        | 75.65                          | 6.22761                      | 5.72411                    | 359                     | 1           | 279,487.96          | 79.95                 | 97.38             | 647                |  |
| 80.01 - 85.00                                      | 39         | 12,231,389.07         | 4.54                           | 6.32352                      | 5.82002                    | 359                     | 1           | 313,625.36          | 84.33                 | 86.99             | 636                |  |
| 85.01 - 90.00                                      | 94         | 27,881,627.77         | 10.35                          | 6.69738                      | 6.19388                    | 359                     | 1           | 296,613.06          | 89.79                 | 92.02             | 623                |  |
| 90.01 - 95.00                                      | 24         | 6,706,436.63          | 2.49                           | 7.06704                      | 6.56354                    | 359                     | 1           | 279,434.86          | 94.53                 | 94.53             | 642                |  |
| 95.01 - 100.00                                     | 25         | 5,922,000.00          | 2.20                           | 7.64531                      | 7.14181                    | 359                     | 1           | 236,880.00          | 99.51                 | 99.51             | 657                |  |
| <b>TOTAL</b>                                       | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  | <b>6.32712</b>               | <b>5.82362</b>             | <b>359</b>              | <b>1</b>    | <b>283,489.63</b>   | <b>81.38</b>          | <b>95.22</b>      | <b>644</b>         |  |

| Collateral Grouped by Original Combined Loan-to-Value Ratio |            |                       |                                |                              |                            |                         |             |                     |                       |                   |                    |  |
|---|------------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|---------------------|-----------------------|-------------------|--------------------|--|
| COMBO LTV   | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Wtd Avg STATED REM TERM | Wtd Avg AGE | Avg CURRENT BALANCE | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 0.00 - 50.00  | 1          | 110,000.00            | 0.04                           | 6.99000                      | 6.48650                    | 359                     | 1           | 110,000.00          | 48.89                 | 48.89             | 647                |  |
| 50.01 - 55.00   | 4          | 796,140.00            | 0.30                           | 6.06097                      | 5.55747                    | 359                     | 1           | 199,035.00          | 53.49                 | 53.49             | 646                |  |
| 55.01 - 60.00   | 3          | 862,000.00            | 0.32                           | 6.45974                      | 5.95624                    | 358                     | 2           | 287,333.33          | 57.11                 | 57.11             | 594                |  |
| 60.01 - 65.00   | 4          | 1,398,588.34          | 0.52                           | 5.85981                      | 5.35631                    | 359                     | 1           | 349,647.09          | 55.79                 | 64.65             | 623                |  |
| 65.01 - 70.00   | 10         | 3,110,552.02          | 1.15                           | 6.11210                      | 5.60860                    | 358                     | 2           | 311,055.20          | 68.28                 | 68.28             | 516                |  |
| 70.01 - 75.00   | 10         | 3,146,650.00          | 1.17                           | 6.14424                      | 5.64074                    | 359                     | 1           | 314,665.00          | 73.58                 | 73.58             | 646                |  |
| 75.01 - 80.00   | 56         | 21,203,481.76         | 7.87                           | 6.11902                      | 5.61552                    | 359                     | 1           | 378,633.60          | 79.58                 | 79.58             | 651                |  |
| 80.01 - 85.00   | 26         | 10,159,224.24         | 3.77                           | 6.18755                      | 5.68385                    | 359                     | 1           | 390,739.39          | 84.44                 | 84.44             | 643                |  |
| 85.01 - 90.00   | 76         | 25,600,599.91         | 9.51                           | 6.52311                      | 6.01961                    | 359                     | 1           | 336,850.00          | 87.50                 | 89.55             | 629                |  |
| 90.01 - 95.00   | 69         | 20,113,578.55         | 7.47                           | 6.52708                      | 6.02358                    | 359                     | 1           | 291,501.14          | 85.36                 | 94.66             | 646                |  |
| 95.01 - 100.00  | 691        | 182,814,334.05        | 67.88                          | 6.32009                      | 5.81659                    | 359                     | 1           | 264,564.88          | 80.94                 | 99.95             | 646                |  |
| <b>TOTAL</b>  | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  | <b>6.32712</b>               | <b>5.82362</b>             | <b>359</b>              | <b>1</b>    | <b>283,489.63</b>   | <b>81.38</b>          | <b>95.22</b>      | <b>644</b>         |  |

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| Collateral Grouped by Fico Score |            |                       |                                |                     |                              |                       |                   |                    |  |
|----------------------------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|--|
| FICO SCORE                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |  |
| 560 - 579                        | 4          | 1,372,803.18          | 0.51                           | 343,200.80          | 6.50504                      | 71.25                 | 74.11             | 574                |  |
| 580 - 599                        | 198        | 46,868,612.66         | 17.40                          | 236,710.16          | 6.68540                      | 81.33                 | 95.13             | 589                |  |
| 600 - 619                        | 176        | 42,597,532.01         | 15.82                          | 242,031.43          | 6.49026                      | 82.28                 | 94.96             | 609                |  |
| 620 - 639                        | 138        | 38,374,343.94         | 14.25                          | 278,074.96          | 6.20013                      | 82.20                 | 95.95             | 629                |  |
| 640 - 659                        | 171        | 53,923,335.00         | 20.02                          | 315,341.14          | 6.31537                      | 81.15                 | 94.21             | 650                |  |
| 660 - 679                        | 112        | 37,404,192.98         | 13.89                          | 333,966.01          | 6.15641                      | 80.66                 | 96.15             | 669                |  |
| 680 - 699                        | 68         | 21,228,748.73         | 7.88                           | 312,187.48          | 6.15923                      | 80.61                 | 96.03             | 688                |  |
| 700 - 719                        | 31         | 9,806,718.38          | 3.64                           | 316,345.75          | 6.04110                      | 83.08                 | 95.68             | 709                |  |
| 720 - 739                        | 25         | 8,948,357.99          | 3.32                           | 357,934.32          | 6.00374                      | 80.81                 | 97.02             | 731                |  |
| 740 - 759                        | 12         | 3,601,284.00          | 1.34                           | 300,107.00          | 6.02827                      | 78.28                 | 93.76             | 749                |  |
| 760 - 779                        | 8          | 2,939,000.00          | 1.09                           | 367,375.00          | 5.97424                      | 82.82                 | 93.45             | 767                |  |
| 780 - 799                        | 6          | 1,930,220.00          | 0.72                           | 321,703.33          | 6.09214                      | 80.73                 | 98.95             | 789                |  |
| 800 - 819                        | 1          | 320,000.00            | 0.12                           | 320,000.00          | 5.50000                      | 80.00                 | 100.00            | 808                |  |
| <b>TOTAL</b>                     | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  | <b>283,489.63</b>   | <b>6.32712</b>               | <b>81.38</b>          | <b>95.22</b>      | <b>644</b>         |  |

| Collateral Grouped by Property Type |            |                       |                                |
|-------------------------------------|------------|-----------------------|--------------------------------|
| PROPTYPE                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| 2-4 Family                          | 42         | 15,613,271.62         | 5.80                           |
| Condominium                         | 71         | 15,796,997.52         | 5.87                           |
| PUD                                 | 80         | 23,611,952.25         | 8.77                           |
| Single Family                       | 757        | 214,292,927.48        | 79.57                          |
| <b>TOTAL</b>                        | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  |

| Collateral Grouped by Occupancy Type |            |                       |                                |
|--------------------------------------|------------|-----------------------|--------------------------------|
| OCCTYPE                              | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Investor                             | 1          | 472,000.00            | 0.18                           |
| Owner Occupied                       | 949        | 268,843,148.87        | 99.82                          |
| <b>TOTAL</b>                         | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  |

| Collateral Grouped by Documentation Type |            |                       |                                |
|--|------------|-----------------------|--------------------------------|
| DOCTYPE                                  | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Full/Alternative                         | 847        | 225,841,033.41        | 83.86                          |
| Stated Income                            | 103        | 43,474,115.46         | 16.14                          |
| <b>TOTAL</b>                             | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  |

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| Collateral Grouped by Back Ratio (DTI) |            |                       |                                |                     |                              |                       |                   |                    |
|--|------------|-----------------------|--------------------------------|---------------------|------------------------------|-----------------------|-------------------|--------------------|
| BACK RATIO                             | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg BACK RATIO |
| 5.01 - 10.00                           | 2          | 759,717.00            | 0.28                           | 379,858.50          | 7.35354                      | 90.24                 | 100.00            | 8.13               |
| 10.01 - 15.00                          | 3          | 1,083,916.00          | 0.40                           | 361,305.33          | 6.18544                      | 80.00                 | 98.71             | 12.59              |
| 15.01 - 20.00                          | 7          | 2,051,672.82          | 0.76                           | 293,096.12          | 6.48095                      | 83.67                 | 94.73             | 17.82              |
| 20.01 - 25.00                          | 21         | 6,848,864.08          | 2.54                           | 326,136.38          | 5.93678                      | 80.23                 | 86.42             | 22.50              |
| 25.01 - 30.00                          | 46         | 13,227,205.57         | 4.91                           | 287,547.95          | 6.38530                      | 80.77                 | 92.20             | 27.79              |
| 30.01 - 35.00                          | 79         | 23,542,602.59         | 8.74                           | 298,007.63          | 6.42457                      | 82.23                 | 95.63             | 32.65              |
| 35.01 - 40.00                          | 136        | 38,855,963.01         | 14.43                          | 285,705.61          | 6.32430                      | 80.83                 | 95.06             | 37.89              |
| 40.01 - 45.00                          | 215        | 63,163,528.74         | 23.45                          | 293,783.85          | 6.30103                      | 81.38                 | 95.82             | 42.84              |
| 45.01 - 50.00                          | 377        | 103,335,516.17        | 38.37                          | 274,099.51          | 6.34202                      | 81.36                 | 95.81             | 47.72              |
| 50.01 - 55.00                          | 64         | 16,446,162.89         | 6.11                           | 256,971.30          | 6.25931                      | 82.01                 | 94.72             | 52.03              |
| <b>TOTAL</b>                           | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  | <b>283,489.63</b>   | <b>6.32712</b>               | <b>81.38</b>          | <b>95.22</b>      | <b>42.00</b>       |

| Collateral Grouped by Loan Purpose |            |                       |                                |
|------------------------------------|------------|-----------------------|--------------------------------|
| LOAN PURP                          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Cash Out Refinance                 | 325        | 96,323,978.09         | 35.77                          |
| Purchase                           | 613        | 169,549,722.41        | 62.96                          |
| Rate/Term Refinance                | 12         | 3,441,448.37          | 1.28                           |
| <b>TOTAL</b>                       | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  |

| Collateral Grouped by Lien |            |                       |                                |                     |                              |                   |                    |
|----------------------------|------------|-----------------------|--------------------------------|---------------------|------------------------------|-------------------|--------------------|
| LIEN                       | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Avg CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg COMBO LTV | Wtd Avg FICO SCORE |
| First Lien                 | 950        | 269,315,148.87        | 100.00                         | 283,489.63          | 6.32712                      | 95.22             | 644                |
| <b>TOTAL</b>               | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  | <b>283,489.63</b>   | <b>6.32712</b>               | <b>95.22</b>      | <b>644</b>         |

| Collateral Grouped by Balloon Flag |            |                       |                                |
|------------------------------------|------------|-----------------------|--------------------------------|
| BALLOON                            | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| No                                 | 950        | 269,315,148.87        | 100.00                         |
| <b>TOTAL</b>                       | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  |

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| Collateral Grouped by Prepay Penalty |            |                             |   |
|--------------------------------------|------------|-----------------------------|---|
| PREPAY<br>PP DESC                    | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| No                                   | 146        | 33,651,199.29               | 12.50                                   |
| No PP                                | 146        | 33,651,199.29               | 12.50                                   |
| Yes                                  | 804        | 235,663,949.58              | 87.50                                   |
| 1Y PP                                | 75         | 24,600,041.86               | 9.13                                    |
| 2Y PP                                | 652        | 189,187,815.67              | 70.25                                   |
| 3Y PP                                | 77         | 21,876,092.05               | 8.12                                    |
| <b>TOTAL</b>                         | <b>950</b> | <b>269,315,148.87</b>       | <b>100.00</b>                           |

Collateral Grouped by Geographic Distribution

| STATE | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------|-------|-----------------------------|---|
| AZ    | 29    | 6,304,995.70                | 2.34                                    |
| CA    | 351   | 133,948,363.28              | 49.74                                   |
| CO    | 46    | 8,365,511.72                | 3.11                                    |
| CT    | 6     | 1,065,885.00                | 0.40                                    |
| DC    | 6     | 1,342,379.34                | 0.50                                    |
| DE    | 5     | 1,282,278.59                | 0.48                                    |
| FL    | 89    | 19,631,558.09               | 7.29                                    |
| GA    | 49    | 8,079,629.12                | 3.00                                    |
| HI    | 7     | 2,666,850.00                | 0.99                                    |
| IA    | 1     | 126,400.00                  | 0.05                                    |
| ID    | 2     | 216,965.00                  | 0.08                                    |
| IL    | 33    | 6,431,744.89                | 2.39                                    |
| IN    | 1     | 111,919.93                  | 0.04                                    |
| KS    | 1     | 123,200.00                  | 0.05                                    |
| KY    | 3     | 573,350.00                  | 0.21                                    |
| MA    | 24    | 6,801,860.85                | 2.53                                    |
| MD    | 42    | 12,600,334.22               | 4.68                                    |
| MI    | 15    | 2,066,851.12                | 0.77                                    |
| MN    | 25    | 4,657,331.47                | 1.73                                    |
| MO    | 2     | 686,400.00                  | 0.25                                    |
| NC    | 14    | 1,832,353.99                | 0.68                                    |
| NH    | 3     | 653,800.00                  | 0.24                                    |
| NJ    | 33    | 9,163,864.47                | 3.40                                    |
| NV    | 20    | 4,410,364.00                | 1.64                                    |
| NY    | 33    | 12,693,984.99               | 4.71                                    |
| OH    | 11    | 1,536,782.76                | 0.57                                    |
| OK    | 1     | 97,824.00                   | 0.04                                    |
| OR    | 12    | 1,775,558.90                | 0.66                                    |
| PA    | 10    | 1,376,018.00                | 0.51                                    |
| RI    | 1     | 205,020.00                  | 0.08                                    |
| SC    | 5     | 660,444.95                  | 0.25                                    |
| TN    | 1     | 228,000.00                  | 0.08                                    |

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**Collateral Grouped by Geographic Distribution**

| STATE        | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|--------------|------------|-----------------------|--------------------------------|
| TX           | 1          | 102,400.00            | 0.04                           |
| UT           | 9          | 1,353,454.99          | 0.50                           |
| VA           | 35         | 10,450,809.99         | 3.88                           |
| VT           | 1          | 157,900.00            | 0.06                           |
| WA           | 18         | 4,566,034.51          | 1.70                           |
| WI           | 2          | 210,200.00            | 0.08                           |
| WV           | 3          | 756,525.00            | 0.28                           |
| <b>TOTAL</b> | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  |

**Collateral Grouped by Margin**

| AM TYPE MARGIN | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|----------------|------------|-----------------------|--------------------------------|
| <b>ARMS</b>    | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  |
| 4.500 - 4.999  | 69         | 21,917,734.36         | 8.14                           |
| 5.000 - 5.499  | 178        | 54,355,579.42         | 20.18                          |
| 5.500 - 5.999  | 218        | 64,463,710.34         | 23.94                          |
| 6.000 - 6.499  | 177        | 47,573,106.90         | 17.66                          |
| 6.500 - 6.999  | 308        | 81,005,017.85         | 30.08                          |
| <b>TOTAL</b>   | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  |

**Collateral Grouped by Index**

| INDEX        | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
|--------------|------------|-----------------------|--------------------------------|
| WSJ-6MLIBOR  | 950        | 269,315,148.87        | 100.00                         |
| <b>TOTAL</b> | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  |

**Collateral Grouped by Product Type**

| PRODUCT          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Avg CURRENT GROSS COUPON | Wtd Avg CURRENT NET COUPON | Avg ORIGINAL BALANCE | Wtd Avg STATED ORIGINAL TERM | Wtd Avg STATED REM TERM | Wtd Avg AGE | Wtd Avg FICO SCORE | Wtd Avg BACK RATIO | Wtd Avg LOAN TO VALUE | Wtd Avg COMBO LTV | Wtd Avg MARGIN | Wtd Avg INIT RATE CAP | Wtd Avg PER RATE CAP | Wtd Avg GROSS LIFE CAP | Wtd Avg ROLL |
|------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|----------------------|------------------------------|-------------------------|-------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|--------------|
| LIBOR 2/6 ARM IO | 884        | 249,769,830.69        | 92.74                          | 6.33538                      | 5.83188                    | 282,558.24           | 360                          | 359                     | 1           | 643                | 41.95              | 81.39                 | 95.51             | 6.01022        | 3.00000               | 1.50000              | 7.00000                | 23           |
| LIBOR 3/6 ARM IO | 66         | 19,545,318.18         | 7.26                           | 6.22155                      | 5.71805                    | 296,150.74           | 360                          | 359                     | 1           | 654                | 42.69              | 81.34                 | 91.60             | 5.95215        | 3.00000               | 1.50000              | 7.00000                | 35           |
| <b>TOTAL</b>     | <b>950</b> | <b>269,315,148.87</b> | <b>100.00</b>                  | <b>6.32712</b>               | <b>5.82362</b>             | <b>283,502.56</b>    | <b>360</b>                   | <b>359</b>              | <b>1</b>    | <b>644</b>         | <b>42.00</b>       | <b>81.38</b>          | <b>95.22</b>      | <b>6.00600</b> | <b>3.00000</b>        | <b>1.50000</b>       | <b>7.00000</b>         | <b>24</b>    |

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| Collateral Grouped by IO Term |            |                             |   |
|-------------------------------|------------|-----------------------------|---|
| IO PERIOD                     | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| 1 YEARS                       | 2          | 1,154,348.20                | 0.43                                    |
| 2 YEARS                       | 150        | 44,500,804.53               | 16.52                                   |
| 3 YEARS                       | 9          | 1,795,401.40                | 0.67                                    |
| 5 YEARS                       | 789        | 221,864,594.74              | 82.38                                   |
| <b>TOTAL</b>                  | <b>950</b> | <b>269,315,148.87</b>       | <b>100.00</b>                           |

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