

91-540

For Internal Use Only  
Sec File No. 9-

Submit 1 Original  
and 9 Copies

OMB APPROVAL	
OMB Number:	3235-0504
Expires:	July 31, 2004
Estimated average burden hours per response:	2.00

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549



05060513

FORM 19b-4(e)

Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

- Name of Self-Regulatory Organization Listing New Derivative Securities Product: Philadelphia Stock Exchange *INC*
- Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.): Clearinghouse
- Class of New Derivative Securities Product: Option
- Name of Underlying Instrument: KBW Mortgage Finance Index
- If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based: Narrow-Based
- Ticker Symbol(s) of New Derivative Securities Product: MFX
- Market or Markets Upon Which Securities Comprising Underlying Instrument Trades: NYSE NASDAQ
- Settlement Methodology of New Derivative Securities Product: A.M.
- Position Limits of New Derivative Securities Product (if applicable): 31,500

SECURITIES AND EXCHANGE COMMISSION  
DIVISION OF MARKET REGULATION  
JUL 27 2005

PROCESSED  
AUG 01 2005

THOMSON FINANCIAL

THOMSON FINANCIAL

PROCESSED  
AUG 01 2005

Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form: Daniel Carrigan  
Title: V.P. New Product Development  
Telephone Number: 215-496-5017  
Manual Signature of Official Responsible for Form:

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	JULY 27, 2005

*Daniel R. Carrigan*

Date: 7/26/05

1900 Market Street  
Philadelphia, PA 19103-3584  
Telephone: 215-496-5000  
www.phlx.com

July 26, 2005

SECURITIES AND EXCHANGE COMMISSION  
RECEIVED  
JUL 27 2005  
DIVISION OF MARKET REGULATION

Ms. Gail Jackson  
Division of Market Regulation  
Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549

Re: Forms 19b-4(e) - Trading of Options on KBW Mortgage Finance Index  
and KBW Regional Banking Index

Dear Ms. Jackson:

Pursuant to Rule 19b-4(e) of the Securities Exchange Act of 1934, the Philadelphia Stock Exchange, Inc. submits the attached originals and nine copies each of Form 19b-4(e) relating to the trading of options on each of the above captioned indexes.

If you have any questions regarding this filing, please do not hesitate to call me at (215) 496-5208.

Very truly yours,

Carla Behnfeldt  
Director  
Legal Department New Product Development Group

Enclosures  
cc: Jonathan G. Katz, Esq.  
Dan Carrigan  
John Camperchioli

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	July 27, 2005