05048246

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

WASHINGTON MUTUAL MORTGAGE SECURITIES CORP.
Exact Name of Registrant as Specified in Charter

CIK # 0000314643
Registrant CIK Number

FOR 3/24/05
Form 8-K to be filed no later than March 31, 2005
Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (give period of report)

333-103345
SEC File Number, if available

Name of Person Filing the Document
(if other than the Registrant)

SIGNATURES

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Seattle, Washington, on March 24, 2005.

WASHINGTON MUTUAL MORTGAGE SECURITIES CORP.

By: /s/ David H. Zielke
David H. Zielke
First Vice President and Counsel

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EXHIBIT INDEX

Exhibit

P 99.1 Certain Computational Materials Prepared by the Underwriter in Connection with Washington Mutual Mortgage Securities Corp. Washington Mutual Mortgage Pass-Through Certificates, WMALT Series 2005-2. (Filed separately under cover of Form SE in accordance with Rule 202 of Regulation S-T pursuant to a continuing hardship exemption).

WM_V4 - PRICE/YIELD - 1A2

PRICE	50 PPC	75 PPC	100 PPC	150 PPC	200 PPC	250 PPC	275 PPC	300 PPC
	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD
100-22+	5.344	5.259	5.161	4.974	4.791	4.603	4.508	4.410
100-24+	5.332	5.241	5.138	4.939	4.746	4.548	4.446	4.344
100-26+	5.319	5.224	5.115	4.905	4.701	4.492	4.386	4.277
100-28+	5.306	5.206	5.092	4.871	4.657	4.437	4.325	4.210
100-30+	5.294	5.189	5.069	4.837	4.612	4.382	4.264	4.144
101-00+	5.281	5.171	5.045	4.803	4.568	4.326	4.203	4.078
101-02+	5.269	5.154	5.022	4.769	4.523	4.271	4.142	4.011
101-04+	5.256	5.136	4.999	4.735	4.479	4.216	4.082	3.945
101-06+	**5.243**	**5.119**	**4.976**	**4.702**	**4.435**	**4.161**	**4.021**	**3.879**
101-08+	5.231	5.101	4.953	4.668	4.390	4.106	3.961	3.813
101-10+	5.218	5.084	4.930	4.634	4.346	4.051	3.900	3.747
101-12+	5.206	5.067	4.907	4.600	4.302	3.996	3.840	3.681
101-14+	5.193	5.049	4.884	4.566	4.258	3.941	3.780	3.615
101-16+	5.181	5.032	4.861	4.533	4.214	3.886	3.719	3.550
101-18+	5.168	5.015	4.838	4.499	4.169	3.832	3.659	3.484
101-20+	5.156	4.997	4.815	4.465	4.125	3.777	3.599	3.418
101-22+	5.144	4.980	4.793	4.432	4.081	3.722	3.539	3.353
SPREAD @ CENTER PRICE	**117**	**125**	**126**	**116**	**89**	**62**	**48**	**34**
WAL	**6.50**	**4.28**	**3.06**	**1.99**	**1.49**	**1.18**	**1.07**	**0.98**
MOD DURN	**4.90**	**3.53**	**2.67**	**1.82**	**1.39**	**1.12**	**1.02**	**0.93**
MOD CONVEXITY	**0.45**	**0.23**	**0.13**	**0.06**	**0.03**	**0.02**	**0.02**	**0.02**
PRINCIPAL WINDOW	**APR05 - NOV27**	**APR05 - MAY21**	**APR05 - JUL15**	**APR05 - MAR10**	**APR05 - NOV08**	**APR05 - DEC07**	**APR05 - SEP07**	**APR05 - JUN07**
LIBOR_1MO	**2.37**	**2.37**	**2.37**	**2.37**	**2.37**	**2.37**	**2.37**	**2.37**

TREASURY	MAT	2YR	3YR	5YR	10YR	30YR
	YLD	3.542	3.706	3.95	4.345	4.72

WM_20050301_g1_g2 -- 2A2

WASHINGTON MUTUAL CAPITAL CORP

Balance	$49,851,700.00	Delay	24	WAC(2)	6.18098	WAM(2)	322
Coupon	5.50000	Dated	03/01/2005	NET(2)	5.93098	WALA(2)	1
Settle	03/30/2005	First Payment	04/25/2005				

Price	1	2	3	4	5	6
	Yield	Yield	Yield	Yield	Yield	Yield
100-17	5.401	5.326	5.218	5.106	4.869	4.450
100-19	5.390	5.310	5.194	5.074	4.821	4.373
100-21	5.379	5.294	5.170	5.043	4.773	4.297
100-23	5.367	5.277	5.146	5.011	4.725	4.220
100-25	5.356	5.261	5.122	4.980	4.677	4.144
100-27	5.345	5.245	5.099	4.948	4.630	4.067
100-29	5.334	5.228	5.075	4.917	4.582	3.991
100-31	5.323	5.212	5.051	4.885	4.535	3.915
101-01	**5.312**	**5.196**	**5.027**	**4.854**	**4.487**	**3.839**
101-03	5.301	5.180	5.004	4.823	4.440	3.763
101-05	5.290	5.163	4.980	4.792	4.392	3.687
101-07	5.278	5.147	4.957	4.760	4.345	3.611
101-09	5.267	5.131	4.933	4.729	4.297	3.536
101-11	5.256	5.115	4.909	4.698	4.250	3.460
101-13	5.245	5.099	4.886	4.667	4.203	3.385
101-15	5.234	5.083	4.862	4.636	4.156	3.309
101-17	5.223	5.066	4.839	4.605	4.109	3.234
WAL	**7.49**	**4.64**	**2.97**	**2.18**	**1.39**	**0.85**
Mod Durn	**5.542**	**3.794**	**2.602**	**1.967**	**1.297**	**0.810**
Mod Convexity	**0.543**	**0.256**	**0.118**	**0.068**	**0.031**	**0.014**
Principal Window	**Apr05 - Sep24**	**Apr05 - May18**	**Apr05 - Feb13**	**Apr05 - Sep10**	**Apr05 - Aug08**	**Apr05 - Apr07**
Maturity #mos	**234**	**158**	**95**	**66**	**41**	**25**
Prepay	6 CPR	10 CPR	15 CPR	20 CPR	30 CPR	45 CPR
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

Treasury	Mat	2YR	3YR	5YR	10YR	30YR
	Yld	3.572	3.747	4.003	4.377	4.737

WM_20050301_g1_g2 -- 2A2

WASHINGTON MUTUAL CAPITAL CORP

Balance	$49,851,700.00	Delay	24	WAC(2)	6.18098	WAM(2)	359
Coupon	5.50000	Dated	03/01/2005	NET(2)	5.93098	WALA(2)	1
Settle	03/30/2005	First Payment	04/25/2005				

Price	1	2	3	4	5	6	7	8
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
100-17	5.357	5.275	5.193	5.037	4.885	4.736	4.662	4.588
100-19	5.343	5.255	5.167	5.001	4.839	4.679	4.600	4.521
100-21	5.328	5.235	5.142	4.964	4.792	4.622	4.538	4.454
100-23	5.314	5.215	5.116	4.928	4.745	4.565	4.476	4.387
100-25	5.300	5.195	5.090	4.892	4.699	4.508	4.414	4.320
100-27	5.286	5.175	5.065	4.856	4.652	4.451	4.352	4.253
100-29	5.272	5.156	5.039	4.820	4.605	4.394	4.290	4.186
100-31	5.257	5.136	5.014	4.784	4.559	4.338	4.228	4.119
101-01	**5.243**	**5.116**	**4.989**	**4.747**	**4.512**	**4.281**	**4.166**	**4.052**
101-03	5.229	5.096	4.963	4.711	4.466	4.224	4.105	3.986
101-05	5.215	5.076	4.938	4.675	4.420	4.168	4.043	3.919
101-07	5.201	5.057	4.913	4.639	4.373	4.111	3.982	3.853
101-09	5.187	5.037	4.887	4.603	4.327	4.055	3.920	3.786
101-11	5.173	5.017	4.862	4.568	4.281	3.999	3.859	3.720
101-13	5.159	4.998	4.837	4.532	4.235	3.942	3.797	3.654
101-15	5.145	4.978	4.811	4.496	4.189	3.886	3.736	3.587
101-17	5.131	4.958	4.786	4.460	4.143	3.830	3.675	3.521
WAL	**5.47**	**3.64**	**2.73**	**1.86**	**1.42**	**1.15**	**1.05**	**0.97**
Mod Durn	**4.356**	**3.115**	**2.425**	**1.708**	**1.327**	**1.088**	**0.998**	**0.923**
Mod Convexity	**0.328**	**0.163**	**0.097**	**0.049**	**0.030**	**0.021**	**0.018**	**0.015**
Principal Window	**Apr05 - Feb20**	**Apr05 - Nov14**	**Apr05 - Nov11**	**Apr05 - Jun09**	**Apr05 - Apr08**	**Apr05 - Aug07**	**Apr05 - May07**	**Apr05 - Mar07**
Maturity #mos	**179**	**116**	**80**	**51**	**37**	**29**	**26**	**24**
Prepay	50 PPC	75 PPC	100 PPC	150 PPC	200 PPC	250 PPC	275 PPC	300 PPC
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

Treasury	Mat	2YR	3YR	5YR	10YR	30YR
	Yld	3.572	3.747	4.003	4.377	4.737

WM_20050301_g1_g2_v2 -- 2A2

WASHINGTON MUTUAL CAPITAL CORP

Balance	$57,291,300.00	Delay	24	WAC(2)	6.18098	WAM(2)	359
Coupon	5.50000	Dated	03/01/2005	NET(2)	5.93098	WALA(2)	1
Settle	03/30/2005	First Payment	04/25/2005				

Price	1	2	3	4	5	6	7	8
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
100-07+	5.440	5.392	5.337	5.232	5.131	5.027	4.975	4.921
100-09+	5.427	5.374	5.314	5.198	5.086	4.972	4.914	4.855
100-11+	5.414	5.357	5.291	5.164	5.042	4.917	4.853	4.789
100-13+	5.402	5.339	5.267	5.130	4.997	4.861	4.792	4.723
100-15+	5.389	5.321	5.244	5.096	4.952	4.806	4.732	4.656
100-17+	5.376	5.304	5.221	5.062	4.908	4.751	4.671	4.590
100-19+	5.364	5.286	5.197	5.028	4.863	4.696	4.611	4.524
100-21+	5.351	5.268	5.174	4.994	4.819	4.641	4.550	4.459
100-23+	**5.338**	**5.251**	**5.151**	**4.960**	**4.775**	**4.586**	**4.490**	**4.393**
100-25+	5.326	5.233	5.128	4.926	4.730	4.531	4.430	4.327
100-27+	5.313	5.216	5.105	4.892	4.686	4.476	4.370	4.261
100-29+	5.300	5.198	5.082	4.858	4.642	4.421	4.309	4.196
100-31+	5.288	5.181	5.058	4.824	4.598	4.367	4.249	4.130
101-01+	5.275	5.163	5.035	4.791	4.554	4.312	4.189	4.065
101-03+	5.263	5.146	5.012	4.757	4.510	4.257	4.129	4.000
101-05+	5.250	5.128	4.989	4.723	4.466	4.203	4.069	3.934
101-07+	5.238	5.111	4.966	4.689	4.422	4.148	4.010	3.869
WAL	**6.50**	**4.28**	**3.06**	**2.00**	**1.50**	**1.19**	**1.08**	**0.99**
Mod Durn	**4.885**	**3.516**	**2.664**	**1.820**	**1.393**	**1.124**	**1.024**	**0.939**
Mod Convexity	**0.448**	**0.228**	**0.124**	**0.057**	**0.034**	**0.023**	**0.019**	**0.016**
Principal Window	**Apr05 - Sep27**	**Apr05 - Feb21**	**Apr05 - May15**	**Apr05 - Mar10**	**Apr05 - Nov08**	**Apr05 - Jan08**	**Apr05 - Sep07**	**Apr05 - Jun07**
Maturity #mos	**270**	**191**	**122**	**60**	**44**	**34**	**30**	**27**
Prepay	50 PPC	75 PPC	100 PPC	150 PPC	200 PPC	250 PPC	275 PPC	300 PPC
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

Treasury	Mat	2YR	3YR	5YR	10YR	30YR
	Yld	3.551	3.735	3.996	4.376	4.728

WM_20050301_30Y_CONF - PRICE/YIELD - A2

PRICE	50 PPC	75 PPC	100 PPC	150 PPC	200 PPC	250 PPC	275 PPC	300 PPC
	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD
100-15	5.3976	5.3356	5.2659	5.1310	5.0023	4.8727	4.8074	4.7417
100-17	5.3853	5.3187	5.2438	5.0989	4.9607	4.8214	4.7513	4.6808
100-19	5.3730	5.3018	5.2217	5.0668	4.9191	4.7702	4.6953	4.6199
100-21	5.3608	5.2850	5.1997	5.0348	4.8775	4.7190	4.6393	4.5590
100-23	5.3485	5.2681	5.1777	5.0028	4.8360	4.6680	4.5834	4.4983
100-25	5.3363	5.2513	5.1557	4.9709	4.7945	4.6169	4.5275	4.4376
100-27	5.3240	5.2345	5.1337	4.9389	4.7531	4.5659	4.4718	4.3770
100-29	5.3118	5.2177	5.1118	4.9070	4.7117	4.5150	4.4160	4.3164
100-31	**5.2996**	**5.2009**	**5.0899**	**4.8752**	**4.6704**	**4.4641**	**4.3604**	**4.2559**
101-01	5.2874	5.1842	5.0680	4.8433	4.6291	4.4133	4.3048	4.1955
101-03	5.2752	5.1675	5.0461	4.8115	4.5879	4.3626	4.2492	4.1351
101-05	5.2631	5.1507	5.0243	4.7798	4.5467	4.3118	4.1937	4.0749
101-07	5.2509	5.1340	5.0024	4.7480	4.5055	4.2612	4.1383	4.0146
101-09	5.2388	5.1174	4.9806	4.7163	4.4644	4.2106	4.0829	3.9545
101-11	5.2267	5.1007	4.9588	4.6847	4.4233	4.1601	4.0276	3.8944
101-13	5.2146	5.0841	4.9371	4.6530	4.3823	4.1096	3.9724	3.8344
101-15	5.2025	5.0675	4.9154	4.6214	4.3413	4.0591	3.9172	3.7744
SPREAD @ CENTER PRICE	**117**	**126**	**130**	**126**	**123**	**115**	**109**	**102**
WAL	**6.7330**	**4.4907**	**3.2500**	**2.1318**	**1.6089**	**1.2903**	**1.1734**	**1.0753**
MOD DURN	**5.05**	**3.68**	**2.81**	**1.94**	**1.49**	**1.21**	**1.11**	**1.02**
MOD CONVEXITY	**0.47**	**0.24**	**0.14**	**0.06**	**0.04**	**0.03**	**0.02**	**0.02**
PRINCIPAL WINDOW	**APR05 - JUL26**	**APR05 - JUN20**	**APR05 - MAY15**	**APR05 - JUN10**	**APR05 - JAN09**	**APR05 - MAR08**	**APR05 - NOV07**	**APR05 - AUG07**

TREASURY	MAT	1MO	3MO	6MO	2YR	3YR	5YR	10YR	30YR
	YLD	2.483	2.752	3.011	3.592	3.752	4.005	4.371	4.723

WM_V4 - PRICE/YIELD - 2A2

PRICE	6 CPR	8 CPR	10 CPR	15 CPR	20 CPR	25 CPR	45 CPR	60 CPR
	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD
100-24	5.362	5.318	5.269	5.135	4.996	4.853	4.183	3.521
100-26	5.351	5.304	5.253	5.111	4.965	4.814	4.107	3.408
100-28	5.340	5.291	5.237	5.087	4.933	4.775	4.031	3.295
100-30	5.329	5.277	5.221	5.064	4.902	4.736	3.955	3.183
101-00	5.318	5.264	5.204	5.040	4.871	4.697	3.879	3.071
101-02	5.306	5.250	5.188	5.016	4.839	4.657	3.803	2.958
101-04	5.295	5.237	5.172	4.993	4.808	4.618	3.727	2.846
101-06	5.284	5.223	5.156	4.969	4.777	4.579	3.651	2.735
101-08	**5.273**	**5.210**	**5.140**	**4.946**	**4.746**	**4.540**	**3.576**	**2.623**
101-10	5.262	5.196	5.123	4.922	4.715	4.501	3.500	2.512
101-12	5.251	5.183	5.107	4.898	4.683	4.462	3.425	2.400
101-14	5.240	5.169	5.091	4.875	4.652	4.423	3.349	2.289
101-16	5.229	5.156	5.075	4.852	4.621	4.385	3.274	2.178
101-18	5.218	5.143	5.059	4.828	4.590	4.346	3.199	2.067
101-20	5.207	5.129	5.043	4.805	4.559	4.307	3.124	1.957
101-22	5.196	5.116	5.027	4.781	4.528	4.268	3.049	1.846
101-24	5.185	5.102	5.011	4.758	4.497	4.230	2.974	1.736
SPREAD @ CENTER PRICE	**111**	**117**	**121**	**122**	**116**	**99**	**2**	**-93**
WAL	**7.50**	**5.82**	**4.65**	**2.98**	**2.18**	**1.71**	**0.85**	**0.57**
MOD DURN	**5.56**	**4.56**	**3.81**	**2.61**	**1.97**	**1.58**	**0.81**	**0.55**
MOD CONVEXITY	**0.55**	**0.37**	**0.26**	**0.12**	**0.07**	**0.05**	**0.01**	**0.01**
PRINCIPAL WINDOW	**APR05 - SEP24**	**APR05 - MAY21**	**APR05 - JUN18**	**APR05 - FEB13**	**APR05 - SEP10**	**APR05 - JUN09**	**APR05 - APR07**	**APR05 - AUG06**
LIBOR_1MO	**2.37**	**2.37**	**2.37**	**2.37**	**2.37**	**2.37**	**2.37**	**2.37**

TREASURY MAT 2YR 3YR 5YR 10YR 30YR
YLD 3.552 3.718 3.97 4.35 4.72

WM_V4 - PRICE/YIELD - 2A2

PRICE	7 CPR	8 CPR	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	40 CPR
	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD
100-11	5.434	5.422	5.395	5.319	5.238	5.155	5.068	4.877
100-13	5.422	5.409	5.381	5.298	5.209	5.119	5.025	4.818
100-15	5.411	5.397	5.366	5.277	5.181	5.083	4.982	4.758
100-17	5.400	5.384	5.351	5.256	5.152	5.048	4.939	4.698
100-19	5.388	5.372	5.337	5.234	5.124	5.012	4.896	4.638
100-21	5.377	5.360	5.322	5.213	5.096	4.977	4.853	4.579
100-23	5.366	5.347	5.307	5.192	5.067	4.941	4.810	4.519
100-25	5.355	5.335	5.293	5.171	5.039	4.906	4.767	4.460
100-27	**5.343**	**5.323**	**5.278**	**5.150**	**5.011**	**4.870**	**4.724**	**4.400**
100-29	5.332	5.310	5.264	5.128	4.983	4.835	4.681	4.341
100-31	5.321	5.298	5.249	5.107	4.955	4.800	4.638	4.282
101-01	5.310	5.286	5.235	5.086	4.926	4.764	4.596	4.223
101-03	5.299	5.274	5.220	5.065	4.898	4.729	4.553	4.164
101-05	5.287	5.262	5.206	5.044	4.870	4.694	4.510	4.105
101-07	5.276	5.249	5.191	5.023	4.842	4.659	4.468	4.046
101-09	5.265	5.237	5.177	5.002	4.814	4.624	4.425	3.987
101-11	5.254	5.225	5.162	4.981	4.786	4.589	4.383	3.928
SPREAD @ CENTER PRICE	**116**	**120**	**126**	**135**	**136**	**131**	**116**	**84**
WAL	**7.50**	**6.68**	**5.37**	**3.41**	**2.45**	**1.91**	**1.56**	**1.10**
MOD DURN	**5.49**	**5.02**	**4.24**	**2.92**	**2.19**	**1.74**	**1.44**	**1.04**
MOD CONVEXITY	**0.55**	**0.46**	**0.33**	**0.15**	**0.09**	**0.06**	**0.04**	**0.02**
PRINCIPAL WINDOW	**APR05 - JUL26**	**APR05 - DEC24**	**APR05 - DEC21**	**APR05 - OCT15**	**APR05 - DEC11**	**APR05 - MAR10**	**APR05 - MAR09**	**APR05 - JAN08**
LIBOR_1MO	**1.426**	**1.426**	**1.426**	**1.426**	**1.426**	**1.426**	**1.426**	**1.426**

TREASURY	MAT	2YR	3YR	5YR	10YR	30YR
	YLD	3.564	3.736	3.991	4.369	4.725

WM_v4 -- FLT

WASHINGTON MUTUAL CAPITAL CORP

Balance	$159,958,200.00	Delay	0	Index	LIBOR_1MO | 2.746	WAC(1)	6.10436	WAM(1)	358
Coupon	3.19600	Dated	03/25/2005	Mult / Margin	1 / 0.45	NET(1)	5.50000	WALA(1)	1
Settle	03/30/2005	First Payment	04/25/2005	Cap / Floor	9 / 0.45				

Price	1	2	3	4	5	6	7	8	
99-24	3.263	3.284	3.307	3.351	3.394	3.438	3.460	3.483	Yield
99-24	50	52	54	58	62	67	69	71	Disc Margin
99-26	3.252	3.267	3.284	3.318	3.350	3.383	3.400	3.417	Yield
99-26	48	50	52	55	58	61	63	65	Disc Margin
99-28	3.240	3.250	3.262	3.284	3.306	3.328	3.339	3.350	Yield
99-28	47	48	49	52	54	56	57	58	Disc Margin
99-30	3.229	3.234	3.240	3.251	3.261	3.272	3.278	3.284	Yield
99-30	46	47	47	48	49	50	51	52	Disc Margin
100-00	**3.217**	**3.217**	**3.217**	**3.217**	**3.217**	**3.217**	**3.217**	**3.217**	Yield
100-00	**45**	**45**	**45**	**45**	**45**	**45**	**45**	**45**	Disc Margin
100-02	3.206	3.201	3.195	3.184	3.173	3.162	3.157	3.151	Yield
100-02	44	43	43	42	41	40	39	38	Disc Margin
100-04	3.194	3.184	3.173	3.151	3.129	3.107	3.096	3.085	Yield
100-04	43	42	41	38	36	34	33	32	Disc Margin
100-06	3.183	3.168	3.151	3.117	3.085	3.052	3.036	3.019	Yield
100-06	42	40	38	35	32	29	27	25	Disc Margin
100-08	3.171	3.151	3.128	3.084	3.041	2.998	2.975	2.953	Yield
100-08	40	38	36	32	28	23	21	19	Disc Margin
WAL	**6.50**	**4.28**	**3.06**	**1.99**	**1.49**	**1.18**	**1.07**	**0.98**	
Mod Durn	**5.433**	**3.781**	**2.800**	**1.873**	**1.418**	**1.135**	**1.030**	**0.942**	
Mod Convexity	**0.544**	**0.261**	**0.136**	**0.060**	**0.035**	**0.023**	**0.019**	**0.016**	
Principal Window	**Apr05 - Nov27**	**Apr05 - May21**	**Apr05 - Jul15**	**Apr05 - Mar10**	**Apr05 - Nov08**	**Apr05 - Dec07**	**Apr05 - Sep07**	**Apr05 - Jun07**	
LIBOR_1MO	2.746	2.746	2.746	2.746	2.746	2.746	2.746	2.746	
Prepay	50 PPC	75 PPC	100 PPC	150 PPC	200 PPC	250 PPC	275 PPC	300 PPC	
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	

Treasury	Mat	2YR	3YR	5YR	10YR	30YR
	Yld	3.556	3.725	3.984	4.362	4.726

WM_V4 - PRICE/YIELD - 2A2

PRICE	50 PPC	75 PPC	100 PPC	150 PPC	200 PPC	250 PPC	275 PPC	300 PPC
	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD
100-16	5.386	5.317	5.238	5.088	4.942	4.793	4.717	4.640
100-18	5.373	5.299	5.215	5.054	4.897	4.738	4.657	4.575
100-20	5.361	5.282	5.192	5.020	4.853	4.683	4.596	4.509
100-22	5.348	5.264	5.169	4.986	4.808	4.628	4.536	4.443
100-24	5.335	5.247	5.146	4.952	4.764	4.573	4.476	4.377
100-26	5.323	5.229	5.122	4.918	4.720	4.518	4.415	4.311
100-28	5.310	5.212	5.099	4.884	4.676	4.463	4.355	4.246
100-30	5.297	5.194	5.076	4.850	4.631	4.408	4.295	4.180
101-00	**5.285**	**5.177**	**5.053**	**4.816**	**4.587**	**4.354**	**4.235**	**4.115**
101-02	5.272	5.159	5.030	4.783	4.543	4.299	4.175	4.049
101-04	5.260	5.142	5.007	4.749	4.499	4.245	4.115	3.984
101-06	5.247	5.124	4.984	4.715	4.455	4.190	4.055	3.919
101-08	5.235	5.107	4.961	4.682	4.411	4.136	3.996	3.854
101-10	5.222	5.090	4.938	4.648	4.367	4.081	3.936	3.789
101-12	5.210	5.072	4.915	4.614	4.324	4.027	3.876	3.724
101-14	5.197	5.055	4.892	4.581	4.280	3.973	3.817	3.659
101-16	5.185	5.038	4.869	4.547	4.236	3.919	3.757	3.594
SPREAD @ CENTER PRICE	**122**	**131**	**133**	**127**	**104**	**81**	**69**	**57**
WAL	**6.51**	**4.29**	**3.07**	**2.00**	**1.50**	**1.20**	**1.08**	**0.99**
MOD DURN	**4.90**	**3.53**	**2.67**	**1.82**	**1.40**	**1.13**	**1.03**	**0.94**
MOD CONVEXITY	**0.45**	**0.23**	**0.13**	**0.06**	**0.03**	**0.02**	**0.02**	**0.02**
PRINCIPAL WINDOW	**APR05 - SEP27**	**APR05 - MAR21**	**APR05 - JUN15**	**APR05 - MAR10**	**APR05 - NOV08**	**APR05 - JAN08**	**APR05 - SEP07**	**APR05 - JUN07**
LIBOR_1MO	**2.37**	**2.37**	**2.37**	**2.37**	**2.37**	**2.37**	**2.37**	**2.37**

TREASURY	MAT	2YR	3YR	5YR	10YR	30YR
	YLD	3.548	3.705	3.947	4.316	4.672