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# FORM SE
# FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

PROCESSING SECTION
MAR 2 2 2005

**ACE Securities Corp.**
Exact Name of Registrant as Specified in Charter

**0001063292**
Registrant CIK Number

**Form 8-K, March 17, 2005, Series 2005-SN1**
Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (give period of report)

**333-119047**
SEC File Number, if available

______________________________________________
Name of Person Filing the Document
(If Other than the Registrant)

PROCESSED
MAR 2 4 2005
THOMSON
FINANCIAL

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

ACE SECURITIES CORP.

By: Doris J. Hearn

Name: Doris J. Hearn
Title: Vice President

By: Evelyn Echevarria

Name: Evelyn Echevarria
Title: Vice President

Dated: March 18, 2005

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

**EXHIBIT INDEX**

| Exhibit No. | Description | Format |
|---|---|---|
| 99.1 | Collateral Term Sheets | P* |

* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

*The following is a Term Sheet. All terms and statements are subject to change.*

**TERM SHEET**

# Ace Securities Corp

# $169,305,000 *(Approximate)*

## Home Equity Loan Trust

## Series 2005-SN1

**Ace Securities Corp**
***(Depositor)***

**Deutsche Bank**

**March 17, 2005**

The analysis in this report is based on information provided by Ace Securities Corp. (the "Depositor"). The information contained herein does not include all material information about the certificates or the mortgage pool. The information contained herein will be supplemented by the information in the final Prospectus and Prospectus Supplement for this transaction. The information contained herein is preliminary as of the date hereof will be supplemented by the applicable final Prospectus and Prospectus Supplement and any other information subsequently filed with the Securities and Exchange Commission. These materials are subject to change, completion, or amendment from time to time without notice, and Deutsche Bank Securities Inc. ("DBSI") is under no obligation to keep you advised of such changes. These materials are not intended as an offer or solicitation with respect to the purchase or sale of any security. Any investment decision with respect to the securities should be made by you based upon the information contained in the final Prospectus and Prospectus Supplement relating to the securities. You should consult your own counsel, accountant, and other advisors as to the legal, tax, business, financial and related aspects of a purchase of these securities.

The attached information contains certain tables and other statistical analyses (the "Computational Materials") which have been prepared by DBSI in reliance upon information furnished by the Depositor. They may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating said material. Numerous assumptions were used in preparing the Computational Materials that may or may not be reflected herein. As such, no assurance can be given as to the Computational Materials' accuracy, appropriateness or completeness in any particular context; nor as to whether the Computational Materials and/or the assumptions upon which they are based reflect present market conditions or future market performance. These Computational Materials should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. Any weighted average lives, yields and principal payment periods shown in the Computational Materials are based on prepayment assumptions, and changes in such prepayment assumptions may dramatically affect such weighted average lives, yields and principal payment periods. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates shown in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfalls. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical underlying assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance. Neither DBSI nor any of its affiliates makes any representation or warranty as to the actual rate or timing of payments on any of the underlying assets or the payments or yield on the securities.

An investor or potential investor in the certificates (and each employee, representative, or other agent of such person or entity) may disclose to any and all persons, without limitation, the tax treatment and tax structure of the transaction (as defined in United States Treasury Regulation Section 1.6011-4) and all related materials of any kind, including opinions or other tax analyses, that are provided to such person or entity. However, such person or entity may not disclose any other information relating to this transaction unless such information is related to such tax treatment and tax structure.

**THIS INFORMATION IS FURNISHED TO YOU SOLELY BY DBSI AND NOT BY THE ISSUER OF THE SECURITIES OR ANY OF ITS AFFILIATES. DBSI IS ACTING AS UNDERWRITER AND NOT ACTING AS AGENT FOR THE ISSUER IN CONNECTION WITH THE PROPOSED TRANSACTION.**

# TERM SHEET DATED March 17, 2005

## Ace Securities Corp.
## Home Equity Loan Trust, Series 2005-SN1
## $169,305,000 *(Approximate)*

*Subject to a variance*

## Structure Overview

***To 10% Optional Termination***

| Class | Approximate Size ($) | Type | WAL (yrs) | Principal Payment Window(mos.) | Pmt Delay (days) | Interest Accrual Basis | Legal Final Maturity | Expected Ratings S / F |
|---|---|---|---|---|---|---|---|---|
| A-1 | 99,432,000 | Fixed | 1.00 | 1 – 28 | 24 | 30/360 | Nov 2039 | AAA / AAA |
| A-2 | 60,137,000 | Fixed | 4.25 | 28 – 71 | | | *Not Offered* | |
| M-1 | 4,656,000 | Fixed | 4.18 | 38 – 71 | 24 | 30/360 | Nov 2039 | AA+ / AA |
| M-2 | 2,540,000 | Fixed | 4.13 | 37 – 71 | 24 | 30/360 | Nov 2039 | A+ / A |
| M-3 | 1,270,000 | Fixed | 3.86 | 37 – 65 | 24 | 30/360 | Nov 2039 | A- / BBB+ |
| M-4 | 1,270,000 | Fixed | 3.26 | 37 – 51 | 24 | 30/360 | Nov 2039 | BBB+ / BBB |
| **Total** | **$169,305,000** | | | | | | | |

## Pricing Speed

| | |
|---|---|
| All Mortgage Loans | 30% CPR |

## Transaction Overview

| | |
|---|---|
| **Offered Certificates:** | The Class A-1 Certificates (together with the Class A-2 Certificates which are not being offered hereby, the "Senior Certificates" or "Class A Certificates") and the Class M-1, Class M-2, Class M-3 and Class M-4 Certificates (the "Mezzanine Certificates" or "Class M Certificates"). The pass-through rate on the Class A Certificates will be the lesser of (i) the applicable fixed rate and (ii) the Net WAC Pass-Through Rate. The pass-through rate on the Class M-1 Certificates will be the lesser of (i) the applicable fixed rate and (ii) the Net WAC Pass-Through Rate. The pass-through rate on the Class M-2 Certificates will be the lesser of (i) the applicable fixed rate and (ii) the Net WAC Pass-Through Rate. The pass-through rate on the Class M-3 Certificates will be the lesser of (i) the applicable fixed rate and (ii) the Net WAC Pass-Through Rate. The pass-through rate on the Class M-4 Certificates will be the lesser of (i) the applicable fixed rate and (ii) the Net WAC Pass-Through Rate. |

## Transaction Overview

**Collateral:** As of the Cut-off Date, the Mortgage Loans will consist of approximately 1,859 seasoned, fixed-rate, first and second lien, closed-end, mortgage loans. The aggregate outstanding principal balance of all of the Mortgage Loans is approximately $169,304,340 as of the Cut-off Date. As of the Cut-off Date, approximately 3.5% of the Mortgage Loans are 30-59 days delinquent. Approximately 19.92% of the Mortgage Loans are Daily Simple Interest Loans.

**Daily Simple Interest Loans:** The Daily Simple Interest Loans provide for substantially equal monthly payments that are allocated to principal and interest according to the daily simple interest method. Each monthly payment consists of an installment of interest which is calculated according to the simple interest method on the basis of the outstanding principal balance of the mortgage loan multiplied by the stated note rate and further multiplied by a fraction, the numerator of which is the number of days in the period elapsed since the last day interest was paid and the denominator of which is 365 days, as opposed to the customary method, on which 30 days of interest is owed each month irrespective of the day on which the payment is received. As payments are received, the amount received is applied first to interest accrued to the date of payment and the balance is applied to reduce the unpaid principal balance. Accordingly, if a mortgagor pays a fixed monthly installment before its scheduled due date, the portion of the payment allocable in interest for the period since the preceding payment was made will be less than it would have been had the payment been made as scheduled, and the portion of the payment applied to reduce the unpaid principal balance will be correspondingly greater. However, if the next succeeding payment is made on the due date, a greater amount will be allocated to interest than would be the case if the previous payment had also been on the due date. Conversely, if a mortgagor pays a fixed monthly installment after its scheduled due date, the portion of the payment allocable to interest for the period since the preceding payment was made will be greater than it would have been had the payment been made as scheduled, and the remaining portion, if any, of the payment applied to reduce the unpaid principal balance will be correspondingly less. If each scheduled payment is made on or prior to its scheduled due date, the principal balance of the mortgage loan will amortize in the manner described above. However, if the mortgagor consistently makes scheduled payments after the scheduled due date the mortgage loan will amortize more slowly than scheduled. Any remaining unpaid principal is payable on the final maturity date of the mortgage loan.

**Class A Certificates:** Class A-1 Certificates and Class A-2 Certificates

**Class M Certificates:** Class M-1, Class M-2, Class M-3 and Class M-4

**Depositor:** Ace Securities Corp. ("Ace")

**Master Servicer:** Wells Fargo Bank, National Association

**Originators:**

| Originator | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance |
|---|---|---|
| Washington Mutual Bank | 96,664,315 | 57.10 |
| National City Mortgage Co. | 54,224,253 | 32.03 |
| GE Mortgage Services, LLC | 17,836,671 | 10.54 |
| Others | 579,101 | 0.34 |
| **Total:** | **169,304,340** | **100.00%** |

**Servicers:** Primary servicing will be provided by Ocwen Federal Bank FSB ("Ocwen") (approximately 42.90%) and Washington Mutual Mortgage Securities Corp. ("Wamu") (approximately 57.10%)

**Trustee:** HSBC Bank USA, National Association

**Custodian:** Wells Fargo Bank, National Association

**Credit Risk Manager:** Risk Management Group, LLC ("RMG")

**Underwriter:** Deutsche Bank Securities Inc.

## Transaction Overview

| | |
|---|---|
| **Cut-off Date:** | As of the close of business March 1, 2005 |
| **Expected Pricing:** | Week of March 21, 2005 |
| **Expected Closing Date:** | On or about March 30, 2005 |
| **Record Date:** | The Record Date for the Certificates will be the last business day of the month immediately preceding the month in which the related Distribution Date occurs. |
| **Distribution Date:** | 25th day of each month (or the next business day if such day is not a business day) commencing in April 2005. |
| **Determination Date:** | The Determination Date with respect to any Distribution Date is (i) with respect to Ocwen, the 15th day of the month in which the Distribution Date occurs or, if such day is not a business day, on the immediately preceding business day and (ii) with respect to Wamu, the business day immediately preceding the related servicer remittance date. |
| **Due Period:** | The Due Period with respect to any Distribution Date commences on the second day of the month immediately preceding the month in which such Distribution Date occurs and ends on the first day of the month in which such Distribution Date occurs. |
| **Prepayment Period:** | The Prepayment Period with respect to any Distribution Date the Mortgage Loans serviced by (i) Ocwen, the calendar month preceding the month in which the related Distribution Date occurs with respect to prepayments in part, and the period beginning on the 16th day of the month preceding the related Distribution Date (or, the period commencing on the Cut-off Date, in connection with the first Prepayment Period) and ending on the 15th day of the month in which such Distribution Date occurs with respect to prepayments in full; and (ii) Wamu, the period beginning on the 16th day of the month preceding the related Distribution Date (or, the period commencing on the Cut-off Date, in connection with the first Prepayment Period) and ending on the 15th day of the month of such Distribution Date. |
| **Interest Accrual Period:** | Interest on the Certificates will accrue from and including the first day of the month prior to the month in which the current distribution date occurs to and including the last day of that prior month on a 30/360 basis. The Certificates will settle with accrued interest. |
| **Interest Distribution Amount:** | For the Certificates of any class on any Distribution Date is equal to interest accrued during the related Interest Accrual Period on the Certificate Principal Balance of that class immediately prior to such Distribution Date at the then applicable pass-through rate for such class, and reduced (to not less than zero), in the case of each such class, by the allocable share, if any, for such class of prepayment interest shortfalls to the extent not covered by Compensating Interest paid by the Master Servicer or the Servicers and shortfalls resulting from the application of the Servicemembers' Civil Relief Act. |
| **Interest Carry Forward Amount:** | The Interest Carry Forward Amount with respect to any class of Offered Certificates and any Distribution Date is equal to the amount, if any, by which the Interest Distribution Amount for that class of certificates for the immediately preceding Distribution Date exceeded the actual amount distributed on such class of certificates in respect of interest on the immediately preceding Distribution Date, together with any Interest Carry Forward Amount with respect to such class of certificates remaining unpaid from the previous Distribution Date, plus interest accrued thereon at the related pass-through rate for the most recently ended Interest Accrual Period, to the extent permitted by applicable law. |

## Transaction Overview (Cont.)

| | |
|---|---|
| **Senior Interest Distribution Amount:** | For the Class A Certificates on any Distribution Date is an amount equal to the sum of the Interest Distribution Amount for such Distribution Date for the Class A Certificates and the Interest Carry Forward Amount, if any, for such Distribution Date for each such class. |
| **Administration Fee Rate:** | The Master Servicer, Servicers and Credit Risk Manager will be paid monthly fees on the outstanding principal balance of the Mortgage Loans. These rate at which these fees are payable ("Administration Fee Rate") initially aggregate to a weighted average cost of approximately 0.605% for the Mortgage Loans. |
| **Compensating Interest:** | Ocwen and Wamu will be required to cover Prepayment Interest Shortfalls with respect to prepayments in full on the related Mortgage Loans up to (i) with respect to Ocwen, the Servicing Fee payable to Ocwen and (ii) with respect to Wamu,, the lesser of (x) the sum of (a) the aggregate Servicing Fee received by Wamu with respect to the related mortgage loans, (b) for prepayments in full received during the related Prepayment Period, the aggregate investment earnings realized by Wamu (net of investment losses) from investment of each such prepayment in full from the date of receipt of such prepayment in full until the business day immediately preceding the related servicer remittance date, and (c) for prepayments in full received on or after the first day and before the sixteenth day of the calendar month of such servicer remittance date, the amount of interest accrued thereon at the expense adjusted mortgage rate and (y) the Servicing Fee payable to Wamu. |
| **Prepayment interest Shortfalls:** | Interest shortfalls attributable to voluntary principal prepayments on the Mortgage Loans. |
| **Expense Adjusted Mortgage Rate:** | For any Mortgage Loan for any Distribution Date shall be a per annum rate equal to the applicable Mortgage Rate for such Mortgage Loan as of the first day of the month preceding the month in which such Distribution Date occurs minus the Administration Fee Rate. |
| **Optional Termination:** | On any distribution date on which the aggregate outstanding principal balance of the Mortgage Loans as of the related determination date is less than or equal to 10% of their aggregate outstanding principal balance as of the Cut-off Date, the Master Servicer may repurchase the Mortgage Loans remaining in the trust, causing an early retirement of the Certificates, but is not required to do so. If the Master Servicer elects to repurchase the Mortgage Loans, the outstanding class principal balance of each class of certificates will be paid in full, together with accrued interest. |
| **Monthly Servicer Advances:** | Each Servicer will collect monthly payments of principal and interest on the Mortgage Loans serviced by such Servicer and will be obligated to make advances of delinquent monthly principal and interest payments. Each Servicer is required to advance delinquent payments of principal and interest on the Mortgage Loans serviced by such Servicer only to the extent such amounts are deemed recoverable. If a Servicer fails to make any such advance, the Master Servicer will be required to do so subject to its determination of recoverability. The Servicers and the Master Servicer are entitled to be reimbursed for these advances, and therefore these advances are not a form of credit enhancement |
| **Credit Enhancement:** | 1) Excess Interest<br>2) Overcollateralization ("OC")<br>3) Subordination |
| **Allocation of Realized Losses:** | Any Realized Losses on the Mortgage Loans will be allocated on any Distribution Date, first, to Net Monthly Excess Cashflow, second, to the Class CE Certificates, third, to the Class M-4 Certificates, fourth, to the Class M-3 Certificates, fifth, to the Class M-2 Certificates and sixth, to the Class M-1 Certificates. There will be no allocation of Realized Losses to the Class A Certificates. Investors in the Class A Certificates should note, however, that although Realized Losses cannot be allocated to such Certificates, under certain loss scenarios there may not be |

## Transaction Overview (Cont.)

| | |
|---|---|
| | enough principal and interest on the Mortgage Loans to distribute to the holders of the Class A Certificates all principal and interest amounts to which they are then entitled.<br>Once Realized Losses have been allocated to the Mezzanine Certificates the principal amount of the reduction in the Certificate Principal Balance of such certificates will no longer accrue interest and will not be reinstated thereafter. However, allocated Realized Losses may be paid to the holders of the Mezzanine Certificates from Net Monthly Excess Cashflow, to the extent of funds available. |
| **Required Overcollateralization Amount:** | Overcollateralization refers to the amount by which the aggregate principal balance of the Mortgage Loans exceeds the Certificate Principal Balance of the Certificates. This excess (the "Overcollateralization Amount") is intended to protect the certificateholders against shortfalls in payments on the Certificates. The Overcollateralization Amount for the Certificates will initially be 0.00% and is anticipated to build to approximately 0.50% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date (the "Required Overcollateralization Amount"). On or after the Stepdown Date and provided that a trigger event is not in effect, the Required Overcollateralization Amount may be permitted to decrease to approximately 1.00% of the ending aggregate principal balance of the Mortgage Loans as of such Due Period, subject to a floor amount of approximately 0.50% of the aggregate outstanding principal balance of the Mortgage Loans as of the Cut-off Date. If, due to losses, the Overcollateralization Amount is reduced below the Required Overcollaterization Amount, excess spread, if any is available will be paid to the Certificates then entitled to receive distributions in respect of principal in order to reduce the Certificate Principal Balance of such Certificates to the extent necessary to reach the Required Overcollateralization Amount. |
| **Overcollateralization Increase Amount:** | An Overcollateralization Increase Amount for any Distribution Date is the amount of Net Monthly Excess Cashflow actually applied as an accelerated payment of principal to the extent the Required Overcollateralization Amount exceeds the current Overcollateralization Amount. |
| **Overcollateralization Reduction Amount:** | An Overcollateralization Reduction Amount for any Distribution Date is the amount by which the current Overcollateralization Amount exceeds the Required Overcollateralization Amount after taking into account all other distributions to be made on the Distribution Date limited to the distribution of principal on the Mortgage Loans. |
| **Stepdown Date:** | Is the earlier of (i) the first Distribution Date on which the Certificate Principal Balances of the Class A Certificates have been reduced to zero and (ii) the later to occur of (x) the Distribution Date occurring in April 2008 and (y) the first Distribution Date on which the Credit Enhancement Percentage (calculated for this purpose only after taking into account distributions of principal on the Mortgage Loans, but prior to any distribution of principal to the holders of the Certificates) is equal to or greater than approximately 12.50%. |

## Transaction Overview (Cont.)

**Credit Enhancement Percentage:** The Credit Enhancement Percentage for any class and any Distribution Date is the percentage obtained by dividing (x) the aggregate Certificate Principal Balance of the Class M Certificates and Class CE Certificates by (y) the aggregate principal balance of the Mortgage Loans, as of the last day of the related Due Period calculated after giving effect to scheduled payments of principal due during the related Due Period, to the extent received or advanced, and unscheduled collections of principal received during the related Prepayment Period and after reduction for Realized Losses incurred on the Mortgage Loans during the related Prepayment Period and distribution of the Principal Distribution Amount to the holders of the Certificates then entitled to distributions of principal on the Distribution Date.

| Class | (S / F) | Initial CE % | Target CE % | CE % On/After Step Down Date |
|---|---|---|---|---|
| A | AAA / AAA | 5.75% | 6.25% | 12.50% |
| M-1 | AA+ / AA | 3.00% | 3.50% | 7.00% |
| M-2 | A+ / A | 1.50% | 2.00% | 4.00% |
| M-3 | A- / BBB+ | 0.75% | 1.25% | 2.50% |
| M-4 | BBB+ / BBB | 0.00% | 0.50% | 1.00% |

**Net Monthly Excess Cashflow:** For any Distribution Date is equal to the sum of (i) any Overcollateralization Reduction Amount and (ii) the excess of the Available Distribution Amount over the sum of (x) with respect to the Class A Certificates, the Senior Interest Distribution Amount for such Distribution Date, (y) with respect to the Mezzanine Certificates, the aggregate Interest Distribution Amount for such Distribution Date and (z) the amount of principal required to be distributed to the holders of the Certificates on such Distribution Date.

**Net WAC Pass-Through Rate:** Offered Certificates: A per annum rate (calculated on a 30/360 basis) equal to the weighted average of the Expense Adjusted Mortgage Rates of Mortgage Loans.

**Net WAC Rate Carryover Amount:** If on any Distribution Date the Pass-Through Rate for any class of the Series 2005-SN1 Certificates is limited by the Net WAC Pass-Through Rate, such class will be entitled to the "Net WAC Rate Carryover Amount" which will be equal to the sum of (i) the excess of (a) the amount of interest that would have accrued on such class if the Pass-Through Rate had not been limited by the applicable Net WAC Pass-Through Rate over (b) the amount of interest accrued on such class based on the applicable Net WAC Pass-Through Rate and (ii) the unpaid portion of any related Net WAC Rate Carryover Amount from the prior Distribution Date together with accrued interest on such unpaid portion for the most recently ended Interest Accrual Period. Any Net WAC Rate Carryover Amount will be paid on such Distribution Date or future Distribution Dates to the extent of funds available.

## Transaction Overview (Cont.)

**Available Distribution Amount:** For any Distribution Date, net of the administrative fees, an amount equal to (i) the aggregate amount of scheduled monthly payments on the Mortgage Loans due on the related Due Date and received on or prior to the related Determination Date; (ii) unscheduled payments in respect of the Mortgage Loans (including prepayments, insurance proceeds, liquidation proceeds and proceeds from repurchases of and substitutions for the Mortgage Loans occurring during the Prepayment Period); (iii) all P&I Advances with respect to the Mortgage Loans received for the Distribution Date; and (iv) all Compensating Interest paid by the Servicers in respect of Prepayment Interest Shortfalls for the related due period.

**Class A Principal Distribution Amount:** Until the Stepdown Date, or if a Trigger Event occurs, the Class A Certificates will receive the principal collected on the Mortgage Loans plus any excess interest required to maintain the Required Overcollateralization Amount until the aggregate Certificate Principal Balance of the Class A Certificates has been reduced to zero. On or after the Stepdown Date, if no Trigger Event occurs, principal paid on the Class A Certificates will be an amount such that the Class A Certificates will maintain approximately a 12.50% Credit Enhancement Percentage (2x the Class A Target Credit Enhancement Percentage).

The Class A Principal Distribution Amount will generally be distributed to the holders of the Class A-1 Certificates and the Class A-2 Certificates on a sequential basis, in that order, until the Certificate Principal Balance of each such class has been reduced to zero.

**Class M Principal Distribution Amount:** The Mezzanine Certificates will not receive any principal payments until the Stepdown Date. On or after the Stepdown Date (if no Trigger Event occurs), principal will be paid to the Mezzanine Certificates, first to the Class M-1 Certificates until it reaches approximately a 7.00% Credit Enhancement Percentage (2x the Class M-1 Target Credit Enhancement Percentage), second to the Class M-2 Certificates until it reaches approximately a 4.00% Credit Enhancement Percentage (2x the Class M-2 Target Credit Enhancement Percentage), third to the Class M-3 Certificates until it reaches approximately a 2.50% Credit Enhancement Percentage (2x the Class M-3 Target Credit Enhancement Percentage) and fourth to the Class M-4 Certificates until it reaches approximately an 1.00% Credit Enhancement Percentage (2x the Class M-4 Target Credit Enhancement Percentage).

If a Trigger Event occurs, principal payments will be paid first to the Class A Certificates in the manner described under "Class A Principal Distribution Amount" and then sequentially to the Mezzanine Certificates in their order of seniority, in each case until the Certificate Principal Balance of each such class has been reduced to zero.

**Coupon Step-up:** On the Distribution Date following the first possible optional termination date, the fixed Pass-Through Rate applicable to the Class A-2, Class M-1, Class M-2, Class M-3 and Class M-4 Certificates will increase by the following.

| Class | After Optional Termination |
|---|---|
| A-2, M-1, M-2, M-3 and M-4 | 0.50% |

## Transaction Overview (Cont.)

**Trigger Event:** If either the Delinquency Test or Cumulative Loss Test is violated.

**Delinquency Test:** The determination on any Distribution Date that the percentage obtained by dividing (x) the principal amount of (1) Mortgage Loans delinquent 60 days or more, (2) Mortgage Loans in foreclosure, (3) REO Properties and (4) Mortgage Loans discharged due to bankruptcy by (y) the aggregate principal balance of the Mortgage Loans, in each case, as of the last day of the previous calendar month, exceeds 44.00% of the Credit Enhancement Percentage.

**Cumulative Loss Test:** The determination on any Distribution Date that the aggregate amount of Realized Losses incurred since the Cut-off Date through the last day of the related Due Period divided by the aggregate principal balance of the Mortgage Loans as of the Cut-off Date exceeds the applicable percentages set forth below with respect to such Distribution Date:

| Distribution Date Occurring in | Percentage |
|---|---|
| April 2008 to March 2008 | 1.50%, plus 1/12th of 0.25% for each month thereafter |
| April 2009 to March 2009 | 1.75%, plus 1/12th of 0.50% for each month thereafter |
| April 2010 to March 2010 | 2.25%, plus 1/12th of 0.25% for each month thereafter |
| April 2011 and thereafter | 2.50% |

**Payment Priority:** On each Distribution Date, the Available Distribution Amount will be distributed as follows:

1. To pay interest on the Class A Certificates, including any Interest Carry Forward Amount, then to pay interest excluding any Interest Carry Forward Amount sequentially to the Class M-1, Class M-2, Class M-3 and Class M-4 Certificates, in that order.
2. To pay principal on the Class A Certificates in accordance with the principal payment provisions described above under "Class A Principal Distribution Amount".
3. To pay principal to the Mezzanine Certificates in accordance with the principal payment provisions described above under "Class M Principal Distribution Amount".
4. From excess interest, if any, to the Certificates then entitled to receive distributions in respect of principal in order to reduce the Certificate Principal Balance of the Certificates to the extent necessary to maintain the Required Overcollateralization Amount.
5. From excess interest, if any, to pay the Interest Carry Forward Amounts sequentially to the Class M-1, Class M-2, Class M-3 and Class M-4 Certificates, in that order.
6. From excess interest, if any, to pay the allocated Realized Losses sequentially to the Class M-1, Class M-2, Class M-3 and Class M-4 Certificates, in that order.
7. From excess interest, if any, to pay the Net WAC Rate Carryover Amount on the Offered Certificates in the same order of priority as described in clause 1 above.
8. To pay any remaining amount to the non-offered Certificates in accordance with the Pooling and Servicing Agreement.

**ERISA:** The Senior Certificates are expected to be ERISA-eligible. The Mezzanine Certificates are not expected to be ERISA-eligible.

**Taxation – REMIC:** One or more REMIC elections will be made for designated portions of the Trust (exclusive of certain shortfall payments).

**Form of Registration:** Book-entry form through DTC, Clearstream and Euroclear.

**Minimum Denominations:** $25,000 and integral multiples of $1 in excess thereof.

## Sensitivity Table
## To 10% Call

| | | 0% CPR | 15% CPR | 30% CPR | 35% CPR | 45% CPR |
|---|---|---|---|---|---|---|
| A-1 | Avg Life | 8.68 | 1.99 | 1.00 | 0.84 | 0.63 |
| | First Payment Date | Apr-05 | Apr-05 | Apr-05 | Apr-05 | Apr-05 |
| | Last Payment Date | Jun-22 | Dec-09 | Jul-07 | Feb-07 | Aug-06 |
| A-2 | Avg Life | 21.76 | 8.23 | 4.25 | 3.54 | 2.52 |
| | First Payment Date | Jun-22 | Dec-09 | Jul-07 | Feb-07 | Aug-06 |
| | Last Payment Date | May-29 | May-16 | Feb-11 | Mar-10 | Dec-08 |
| M-1 | Avg Life | 20.63 | 7.46 | 4.18 | 3.81 | 3.53 |
| | First Payment Date | Jul-19 | Nov-08 | May-08 | May-08 | Jul-08 |
| | Last Payment Date | May-29 | May-16 | Feb-11 | Mar-10 | Dec-08 |
| M-2 | Avg Life | 20.61 | 7.43 | 4.13 | 3.73 | 3.35 |
| | First Payment Date | Jul-19 | Nov-08 | Apr-08 | May-08 | May-08 |
| | Last Payment Date | May-29 | May-16 | Feb-11 | Mar-10 | Dec-08 |
| M-3 | Avg Life | 20.35 | 6.97 | 3.86 | 3.47 | 3.16 |
| | First Payment Date | Jul-19 | Nov-08 | Apr-08 | Apr-08 | Apr-08 |
| | Last Payment Date | Dec-28 | May-15 | Aug-10 | Oct-09 | Jul-08 |
| M-4 | Avg Life | 18.59 | 5.57 | 3.26 | 3.11 | 3.07 |
| | First Payment Date | Jul-19 | Nov-08 | Apr-08 | Apr-08 | Apr-08 |
| | Last Payment Date | Jun-27 | Apr-13 | Jun-09 | Oct-08 | Apr-08 |

## Sensitivity Table
## To Maturity

| | | 0% CPR | 15% CPR | 30% CPR | 35% CPR | 45% CPR |
|---|---|---|---|---|---|---|
| A-1 | Avg Life | 8.68 | 1.99 | 1.00 | 0.84 | 0.63 |
| | First Payment Date | Apr-05 | Apr-05 | Apr-05 | Apr-05 | Apr-05 |
| | Last Payment Date | Jun-22 | Dec-09 | Jul-07 | Feb-07 | Aug-06 |
| A-2 | Avg Life | 21.97 | 9.15 | 4.79 | 4.00 | 2.85 |
| | First Payment Date | Jun-22 | Dec-09 | Jul-07 | Feb-07 | Aug-06 |
| | Last Payment Date | Dec-30 | Aug-27 | May-18 | May-16 | Aug-13 |
| M-1 | Avg Life | 20.75 | 7.88 | 4.42 | 4.01 | 3.67 |
| | First Payment Date | Jul-19 | Nov-08 | May-08 | May-08 | Jul-08 |
| | Last Payment Date | Jun-30 | May-20 | May-13 | Feb-12 | May-10 |
| M-2 | Avg Life | 20.65 | 7.52 | 4.19 | 3.78 | 3.38 |
| | First Payment Date | Jul-19 | Nov-08 | Apr-08 | May-08 | May-08 |
| | Last Payment Date | Nov-29 | Nov-17 | Dec-11 | Dec-10 | Jun-09 |
| M-3 | Avg Life | 20.35 | 6.97 | 3.86 | 3.47 | 3.16 |
| | First Payment Date | Jul-19 | Nov-08 | Apr-08 | Apr-08 | Apr-08 |
| | Last Payment Date | Dec-28 | May-15 | Aug-10 | Oct-09 | Jul-08 |
| M-4 | Avg Life | 18.59 | 5.57 | 3.26 | 3.11 | 3.07 |
| | First Payment Date | Jul-19 | Nov-08 | Apr-08 | Apr-08 | Apr-08 |
| | Last Payment Date | Jun-27 | Apr-13 | Jun-09 | Oct-08 | Apr-08 |

## Excess Spread
(Assumes Pricing Speed)

| Period | Excess Spread in bp | Period | Excess Spread in bp |
|---|---|---|---|
| 1 | 223 | 45 | 169 |
| 2 | 222 | 46 | 169 |
| 3 | 222 | 47 | 169 |
| 4 | 221 | 48 | 170 |
| 5 | 219 | 49 | 170 |
| 6 | 218 | 50 | 170 |
| 7 | 216 | 51 | 171 |
| 8 | 214 | 52 | 171 |
| 9 | 212 | 53 | 171 |
| 10 | 211 | 54 | 172 |
| 11 | 209 | 55 | 172 |
| 12 | 207 | 56 | 172 |
| 13 | 205 | 57 | 173 |
| 14 | 203 | 58 | 173 |
| 15 | 201 | 59 | 172 |
| 16 | 198 | 60 | 173 |
| 17 | 196 | 61 | 173 |
| 18 | 194 | 62 | 174 |
| 19 | 191 | 63 | 175 |
| 20 | 189 | 64 | 175 |
| 21 | 186 | 65 | 176 |
| 22 | 184 | 66 | 176 |
| 23 | 181 | 67 | 177 |
| 24 | 178 | 68 | 178 |
| 25 | 175 | 69 | 179 |
| 26 | 172 | 70 | 179 |
| 27 | 169 | 71 | 180 |
| 28 | 166 | | |
| 29 | 164 | | |
| 30 | 164 | | |
| 31 | 164 | | |
| 32 | 164 | | |
| 33 | 163 | | |
| 34 | 163 | | |
| 35 | 163 | | |
| 36 | 163 | | |
| 37 | 162 | | |
| 38 | 165 | | |
| 39 | 167 | | |
| 40 | 168 | | |
| 41 | 168 | | |
| 42 | 168 | | |
| 43 | 168 | | |
| 44 | 169 | | |

## Breakeven CDR Table for the Subordinated Certificates

The assumptions for the breakeven CDR table below are as follows:

- The Pricing Assumption is applied
- 10% cleanup call is exercised
- 40% Severity
- Interest & Principal advancing
- 6 month recovery lag
- Coupons on the Certificates are assumed to be 5.63%, 5.96%, 6.00% & 6.00% for Class M1, M2, M3 and M4, respectively
- Prices on the Certificates are 99.9550%, 99.9555%, 99.6015% & 99.1845% for Class M1, M2, M3 and M4, respectively

| | | |
|---|---|---|
| Class M1 | CDR (Approximate %) | 7.99 |
| | Yield (%) | 5.62 |
| | Wal (Yrs) | 4.99 |
| | Mod Duration | 4.24 |
| | Principal Window | 3/10 - 3/10 |
| | Principal Writedown | $49 |
| | Total Collat Loss (%) | 6.34 |

| | | |
|---|---|---|
| Class M2 | CDR (Approximate %) | 5.98 |
| | Yield (%) | 5.95 |
| | Wal (Yrs) | 5.24 |
| | Mod Duration | 4.38 |
| | Principal Window | 6/10 - 6/10 |
| | Principal Writedown | $45 |
| | Total Collat Loss (%) | 4.94 |

| | | |
|---|---|---|
| Class M3 | CDR (Approximate %) | 5.04 |
| | Yield (%) | 6.07 |
| | Wal (Yrs) | 5.32 |
| | Mod Duration | 4.43 |
| | Principal Window | 7/10 - 7/10 |
| | Principal Writedown | $13 |
| | Total Collat Loss (%) | 4.23 |

| | | |
|---|---|---|
| Class M4 | CDR (Approximate %) | 4.16 |
| | Yield (%) | 6.17 |
| | Wal (Yrs) | 5.40 |
| | Mod Duration | 4.48 |
| | Principal Window | 8/10 - 8/10 |
| | Principal Writedown | $34 |
| | Total Collat Loss (%) | 3.55 |

# DESCRIPTION OF THE TOTAL COLLATERAL

| SUMMARY – AGGREGATE POOL | | | |
|---|---|---|---|
| Number of Mortgage Loans: | 1,859 | Non-Balloon Loans: | 99.40% |
| Aggregate Principal Balance: | $169,304,340 | Non-Zero Current W.A. FICO Score: | 652 |
| Average Original Principal Balance: | $100,541 | Index Type: | |
| Average Current Principal Balance: | $91,073 | Fixed Rate: | 100.00% |
| Range: | $548- $642,529 | W.A. Initial Periodic Cap: | 0.00% |
| W.A. Coupon: | 7.454% | W.A. Subsequent Periodic Cap: | 0.00% |
| Range: | 4.500% - 15.990% | W.A. Lifetime Rate Cap: | 0.00% |
| W.A. Remaining Term (months): | 267 | Property Type: | |
| Range: | 1 – 415 | Single Family: | 85.04% |
| W.A. Seasoning: (months) | 53 | Condo: | 5.74% |
| Latest Maturity Date: | October 10, 2039 | PUD: | 5.15% |
| State Concentration (Greater than 5%): | | 2-4 Family: | 3.63% |
| California: | 12.43% | Manufactured Housing: | 0.00% |
| Ohio: | 12.43% | Co-op: | 0.17% |
| New York: | 7.24% | Other: | 0.26% |
| Indiana: | 6.85% | Occupancy Status: | |
| Florida: | 6.14% | Primary: | 94.95% |
| W.A. Original Combined LTV | 82.97% | Investment: | 2.15% |
| W.A. Current Updated Combined LTV[1]: | 64.16% | Second Home: | 2.90% |
| First Liens: | 97.71% | Non-Zero W.A. Prepayment Penalty – Term (months): | 34 |
| Second Liens: | 2.29% | Loans with Prepay Penalties: | 1.65% |
| | | Loans with Primary Mortgage Insurance | 15.93% |

[1] Current Updated CLTV's are calculated by taking the updated CLTV for all the loans. Updated CLTV's for the loans are calculated by taking the UPB as of the Cut-off date plus the senior balance, in the case of second liens, divided by the BPO value, if available. If a BPO was not available, then an AVM was used as the property value. If neither a BPO nor an AVM was available, the Original Appraisal Value was used. For purposes of calculating updated CLTV's, a BPO was used for 24.72% of the Mortgage Loans by balance, an AVM was used for 73.57% of the Mortgage Loans by balance, and an Original Appraisal Value was used for 1.71% of the Mortgage Loans by balance.

# DESCRIPTION OF THE TOTAL COLLATERAL

## Product Type

| Product Type | Number of Initial Mortgage Loans | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance | W.A. Coupon (%) | Updated W.A. Non-Zero FICO | W.A. Original CLTV (%) | W.A. Current CLTV (%) |
|---|---|---|---|---|---|---|---|
| Fixed Rate | 1,859 | 169,304,340 | 100.00 | 7.454 | 651.7 | 82.97 | 64.16 |
| **Total:** | **1,859** | **169,304,340** | **100.00** | **7.454** | **651.7** | **82.97** | **64.16** |

## Principal Balance at Origination

| Principal Balance at Origination ($) | Number of Initial Mortgage Loans | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance | W.A. Coupon (%) | Updated W.A. Non-Zero FICO | W.A. Original CLTV (%) | W.A. Current CLTV (%) |
|---|---|---|---|---|---|---|---|
| 0.01 - 50,000.00 | 676 | 15,374,367 | 9.08 | 10.553 | 606.1 | 83.78 | 60.80 |
| 50,000.01 - 100,000.00 | 619 | 40,544,089 | 23.95 | 8.475 | 612.2 | 88.54 | 73.51 |
| 100,000.01 - 150,000.00 | 201 | 23,269,137 | 13.74 | 7.163 | 654.7 | 85.57 | 75.45 |
| 150,000.01 - 200,000.00 | 94 | 15,491,211 | 9.15 | 6.375 | 688.7 | 83.79 | 67.14 |
| 200,000.01 - 250,000.00 | 86 | 17,776,313 | 10.5 | 6.714 | 673.5 | 83.60 | 60.30 |
| 250,000.01 - 300,000.00 | 75 | 18,735,372 | 11.07 | 6.524 | 667.4 | 83.21 | 56.22 |
| 300,000.01 - 350,000.00 | 49 | 14,477,212 | 8.55 | 6.401 | 671.8 | 78.65 | 58.11 |
| 350,000.01 - 400,000.00 | 23 | 7,564,191 | 4.47 | 6.648 | 685.7 | 71.93 | 49.49 |
| 400,000.01 - 450,000.00 | 16 | 6,166,000 | 3.64 | 6.880 | 652.6 | 73.68 | 52.47 |
| 450,000.01 - 500,000.00 | 7 | 3,132,741 | 1.85 | 6.757 | 675.8 | 69.10 | 39.40 |
| 500,000.01 - 550,000.00 | 5 | 2,294,877 | 1.36 | 6.187 | 694.0 | 70.10 | 52.44 |
| 550,000.01 - 600,000.00 | 5 | 2,590,375 | 1.53 | 6.402 | 689.7 | 75.09 | 55.35 |
| 600,000.01 - 650,000.00 | 3 | 1,888,457 | 1.12 | 6.275 | 721.8 | 66.58 | 53.23 |
| **Total:** | **1,859** | **169,304,340** | **100.00** | **7.454** | **651.7** | **82.97** | **64.16** |

# DESCRIPTION OF THE TOTAL COLLATERAL

## Remaining Principal Balance

| Remaining Principal Balance ($) | Number of Initial Mortgage Loans | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance | W.A. Coupon (%) | Updated W.A. Non-Zero FICO | W.A. Original CLTV (%) | W.A. Current CLTV (%) |
|---|---|---|---|---|---|---|---|
| 0.01 - 50,000.00 | 776 | 19,673,086 | 11.62 | 10.185 | 611.4 | 84.69 | 60.37 |
| 50,000.01 - 100,000.00 | 550 | 38,885,630 | 22.97 | 8.383 | 612.6 | 88.16 | 74.41 |
| 100,000.01 - 150,000.00 | 195 | 23,883,675 | 14.11 | 7.118 | 654.4 | 85.03 | 73.46 |
| 150,000.01 - 200,000.00 | 101 | 17,631,239 | 10.41 | 6.385 | 695.7 | 83.18 | 63.86 |
| 200,000.01 - 250,000.00 | 94 | 21,153,660 | 12.49 | 6.730 | 670.5 | 82.87 | 56.45 |
| 250,000.01 - 300,000.00 | 63 | 17,326,074 | 10.23 | 6.322 | 668.9 | 81.84 | 59.71 |
| 300,000.01 - 350,000.00 | 40 | 13,042,716 | 7.70 | 6.590 | 670.4 | 76.29 | 55.91 |
| 350,000.01 - 400,000.00 | 15 | 5,633,894 | 3.33 | 6.560 | 670.0 | 74.36 | 52.80 |
| 400,000.01 - 450,000.00 | 11 | 4,674,331 | 2.76 | 6.799 | 676.0 | 75.53 | 52.69 |
| 450,000.01 - 500,000.00 | 7 | 3,350,792 | 1.98 | 6.582 | 689.8 | 67.33 | 47.28 |
| 500,000.01 - 550,000.00 | 2 | 1,024,695 | 0.61 | 6.264 | 649.4 | 67.52 | 40.18 |
| 550,000.01 - 600,000.00 | 2 | 1,136,090 | 0.67 | 5.438 | 676.9 | 84.76 | 87.74 |
| 600,000.01 - 650,000.00 | 3 | 1,888,457 | 1.12 | 6.275 | 721.8 | 66.58 | 53.23 |
| **Total:** | **1,859** | **169,304,340** | **100.00** | **7.454** | **651.7** | **82.97** | **64.16** |

## Remaining Term

| Remaining Term | Number of Initial Mortgage Loans | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance | W.A. Coupon (%) | Updated W.A. Non-Zero FICO | W.A. Original CLTV (%) | W.A. Current CLTV (%) |
|---|---|---|---|---|---|---|---|
| 1 - 60 | 161 | 1,979,611 | 1.17 | 10.660 | 621.9 | 82.76 | 46.41 |
| 61 - 120 | 386 | 15,067,375 | 8.90 | 9.078 | 650.5 | 79.88 | 51.91 |
| 121 - 180 | 349 | 22,379,509 | 13.22 | 7.866 | 643.8 | 81.50 | 64.33 |
| 181 - 240 | 93 | 10,727,973 | 6.34 | 7.940 | 619.5 | 80.08 | 54.82 |
| 241 - 300 | 353 | 47,076,846 | 27.81 | 7.836 | 636.3 | 80.61 | 55.22 |
| 301 - 360 | 516 | 71,930,120 | 42.49 | 6.572 | 670.1 | 86.02 | 74.38 |
| Greater than or equal to 361 | 1 | 142,907 | 0.08 | 9.000 | 600.0 | 97.95 | 77.99 |
| **Total:** | **1,859** | **169,304,340** | **100.00** | **7.454** | **651.7** | **82.97** | **64.16** |

# DESCRIPTION OF THE TOTAL COLLATERAL

## Seasoning

| Monts Seasoned | Number of Initial Mortgage Loans | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance | W.A. Coupon (%) | Updated W.A. Non-Zero FICO | W.A. Original CLTV (%) | W.A. Current CLTV (%) |
|---|---|---|---|---|---|---|---|
| 1 - 60 | 779 | 87,476,680 | 51.67 | 6.698 | 672.2 | 84.01 | 71.99 |
| 61 - 120 | 1,028 | 74,223,597 | 43.84 | 8.294 | 631.6 | 82.42 | 57.59 |
| 121 - 180 | 45 | 6,698,588 | 3.96 | 7.814 | 608.5 | 76.60 | 38.54 |
| 181 - 240 | 7 | 905,476 | 0.53 | 8.933 | 624.2 | 74.08 | 36.46 |
| **Total:** | **1,859** | **169,304,340** | **100.00** | **7.454** | **651.7** | **82.97** | **64.16** |

## Mortgage Rate

| Mortgage Rate | Number of Initial Mortgage Loans | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance | W.A. Coupon (%) | Updated W.A. Non-Zero FICO | W.A. Original CLTV (%) | W.A. Current CLTV (%) |
|---|---|---|---|---|---|---|---|
| 4.500 - 4.999 | 25 | 4,312,853 | 2.55 | 4.769 | 725.1 | 77.06 | 67.75 |
| 5.000 - 5.499 | 58 | 10,662,985 | 6.30 | 5.219 | 722.1 | 81.71 | 65.97 |
| 5.500 - 5.999 | 142 | 25,287,929 | 14.94 | 5.746 | 702.2 | 81.90 | 68.14 |
| 6.000 - 6.499 | 137 | 20,802,595 | 12.29 | 6.209 | 682.4 | 83.55 | 71.07 |
| 6.500 - 6.999 | 161 | 21,277,287 | 12.57 | 6.688 | 661.8 | 81.30 | 59.54 |
| 7.000 - 7.499 | 171 | 26,663,758 | 15.75 | 7.191 | 657.7 | 78.97 | 50.12 |
| 7.500 - 7.999 | 112 | 13,363,040 | 7.89 | 7.642 | 633.5 | 78.99 | 56.23 |
| 8.000 - 8.499 | 73 | 6,055,741 | 3.58 | 8.139 | 570.3 | 84.65 | 63.67 |
| 8.500 - 8.999 | 117 | 6,741,499 | 3.98 | 8.647 | 616.5 | 88.14 | 64.21 |
| 9.000 - 9.499 | 59 | 3,937,954 | 2.33 | 9.152 | 576.6 | 90.43 | 78.26 |
| 9.500 - 9.999 | 116 | 6,778,530 | 4.00 | 9.735 | 592.0 | 89.18 | 75.83 |
| 10.000 - 10.499 | 123 | 6,033,371 | 3.56 | 10.142 | 585.0 | 89.06 | 69.45 |
| 10.500 - 10.999 | 118 | 5,447,333 | 3.22 | 10.731 | 578.4 | 90.01 | 70.97 |
| 11.000 - 11.499 | 68 | 2,487,356 | 1.47 | 11.163 | 580.3 | 88.78 | 76.58 |
| 11.500 - 11.999 | 95 | 3,505,100 | 2.07 | 11.692 | 581.1 | 90.49 | 73.59 |
| 12.000 - 12.499 | 62 | 1,601,602 | 0.95 | 12.153 | 575.2 | 83.54 | 66.85 |
| 12.500 - 12.999 | 80 | 2,051,151 | 1.21 | 12.697 | 575.7 | 85.28 | 70.19 |
| 13.000 - 13.499 | 38 | 915,087 | 0.54 | 13.159 | 556.9 | 82.18 | 63.81 |
| 13.500 - 13.999 | 48 | 755,050 | 0.45 | 13.705 | 570.9 | 89.59 | 74.38 |
| 14.000 - 14.499 | 13 | 141,715 | 0.08 | 14.136 | 546.0 | 95.25 | 88.98 |
| 14.500 - 14.999 | 20 | 274,966 | 0.16 | 14.674 | 544.7 | 90.46 | 78.57 |
| 15.000 - 15.499 | 9 | 90,954 | 0.05 | 15.223 | 560.1 | 100.00 | 89.68 |
| 15.500 - 15.999 | 14 | 116,484 | 0.07 | 15.777 | 555.7 | 93.59 | 73.27 |
| **Total:** | **1,859** | **169,304,340** | **100.00** | **7.454** | **651.7** | **82.97** | **64.16** |

# DESCRIPTION OF THE TOTAL COLLATERAL

## Original Combined Loan-to-Value Ratio

| Original Combined Loan-to-Value Ratio (%) | Number of Initial Mortgage Loans | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance | W.A. Coupon (%) | Updated W.A. Non-Zero FICO | W.A. Original CLTV (%) | W.A. Current CLTV (%) |
|---|---|---|---|---|---|---|---|
| Less than or equal to 50.00 | 73 | 5,625,427 | 3.32 | 6.563 | 702.5 | 41.93 | 30.55 |
| 50.01 - 55.00 | 25 | 1,946,033 | 1.15 | 7.782 | 670.8 | 52.50 | 37.96 |
| 55.01 - 60.00 | 36 | 4,441,793 | 2.62 | 6.570 | 662.3 | 58.16 | 45.40 |
| 60.01 - 65.00 | 54 | 5,414,821 | 3.20 | 7.047 | 676.5 | 62.60 | 41.81 |
| 65.01 - 70.00 | 77 | 10,257,520 | 6.06 | 6.906 | 676.8 | 68.21 | 50.05 |
| 70.01 - 75.00 | 126 | 14,178,265 | 8.37 | 7.611 | 646.2 | 73.48 | 47.11 |
| 75.01 - 80.00 | 190 | 27,125,181 | 16.02 | 7.324 | 650.9 | 79.13 | 52.10 |
| 80.01 - 85.00 | 88 | 5,916,133 | 3.49 | 8.090 | 633.6 | 83.01 | 67.40 |
| 85.01 - 90.00 | 351 | 47,082,892 | 27.81 | 6.565 | 684.8 | 88.84 | 72.19 |
| 90.01 - 95.00 | 283 | 23,081,170 | 13.63 | 8.399 | 597.1 | 93.01 | 78.21 |
| 95.01 - 100.00 | 486 | 19,043,069 | 11.25 | 9.115 | 607.6 | 97.37 | 81.69 |
| Greater than or equal to 100.01 | 70 | 5,192,038 | 3.07 | 7.860 | 647.9 | 105.64 | 84.03 |
| **Total:** | **1,859** | **169,304,340** | **100.00** | **7.454** | **651.7** | **82.97** | **64.16** |

## Combined Current Loan-to-Value Ratio

| Original Combined Loan-to-Value Ratio (%) | Number of Initial Mortgage Loans | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance | W.A. Coupon (%) | Updated W.A. Non-Zero FICO | W.A. Original CLTV (%) | W.A. Current CLTV (%) |
|---|---|---|---|---|---|---|---|
| Less than or equal to 50.00 | 185 | 11,416,605 | 6.74 | 7.289 | 692.8 | 53.69 | 32.20 |
| 50.01 - 55.00 | 45 | 3,279,699 | 1.94 | 7.788 | 683.8 | 67.48 | 38.10 |
| 55.01 - 60.00 | 83 | 9,758,044 | 5.76 | 6.84 | 664.3 | 65.04 | 46.25 |
| 60.01 - 65.00 | 82 | 8,455,693 | 4.99 | 7.609 | 650.3 | 72.10 | 44.73 |
| 65.01 - 70.00 | 139 | 17,213,257 | 10.17 | 7.369 | 654.6 | 75.46 | 52.01 |
| 70.01 - 75.00 | 164 | 19,933,286 | 11.77 | 7.688 | 643.6 | 80.86 | 50.23 |
| 75.01 - 80.00 | 132 | 12,411,929 | 7.33 | 7.181 | 648.9 | 83.62 | 67.15 |
| 80.01 - 85.00 | 183 | 17,029,105 | 10.06 | 7.483 | 650.6 | 88.92 | 70.91 |
| 85.01 - 90.00 | 352 | 41,680,548 | 24.62 | 6.930 | 666.8 | 90.44 | 76.09 |
| 90.01 - 95.00 | 279 | 17,420,982 | 10.29 | 8.523 | 606.1 | 95.39 | 85.24 |
| 95.01 - 100.00 | 193 | 8,751,309 | 5.17 | 8.373 | 613.0 | 98.64 | 87.29 |
| Greater than or equal to 100.01 | 22 | 1,953,882 | 1.15 | 7.654 | 643.6 | 107.79 | 93.62 |
| **Total:** | **1,859** | **169,304,340** | **100.00** | **7.454** | **651.7** | **82.97** | **64.16** |

# DESCRIPTION OF THE TOTAL COLLATERAL

## Current Updated Combined Loan-to-Value Ratios*

| Current Updated Combined Loan-to-Value Ratio (%) | Number of Initial Mortgage Loans | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance | W.A. Coupon (%) | Updated W.A. Non-Zero FICO | W.A. Original CLTV (%) | W.A. Current CLTV (%) |
|---|---|---|---|---|---|---|---|
| 0.01 - 50.00 | 537 | 53,848,886 | 31.81 | 7.432 | 656.3 | 72.51 | 36.14 |
| 50.01 - 55.00 | 85 | 8,002,956 | 4.73 | 7.066 | 672.9 | 79.14 | 52.34 |
| 55.01 - 60.00 | 95 | 7,335,107 | 4.33 | 7.819 | 654.1 | 81.11 | 57.33 |
| 60.01 - 65.00 | 112 | 9,964,649 | 5.89 | 7.362 | 666.3 | 83.46 | 62.69 |
| 65.01 - 70.00 | 131 | 11,825,087 | 6.98 | 7.429 | 652.2 | 84.66 | 67.23 |
| 70.01 - 75.00 | 163 | 16,437,040 | 9.71 | 6.992 | 676.4 | 88.42 | 72.57 |
| 75.01 - 80.00 | 145 | 15,961,504 | 9.43 | 7.006 | 649.9 | 88.45 | 77.32 |
| 80.01 - 85.00 | 159 | 14,111,192 | 8.33 | 7.314 | 645.2 | 89.80 | 82.53 |
| 85.01 - 90.00 | 122 | 9,803,365 | 5.79 | 7.307 | 651.7 | 92.22 | 87.23 |
| 90.01 - 95.00 | 102 | 8,774,561 | 5.18 | 7.497 | 632.2 | 91.13 | 92.43 |
| 95.01 - 100.00 | 73 | 4,259,524 | 2.52 | 8.999 | 592.9 | 93.44 | 97.18 |
| Greater than or equal to 100.01 | 135 | 8,980,470 | 5.30 | 9.021 | 600.8 | 94.35 | 109.82 |
| **Total:** | **1,859** | **169,304,340** | **100.00** | **7.454** | **651.7** | **82.97** | **64.16** |

*Current Updated CLTV's are calculated by taking the updated CLTV for all the loans. Updated CLTV's for the loans are calculated by taking the UPB as of the Cut-off date plus the senior balance, in the case of second liens, divided by the BPO value, if available. If a BPO was not available, then an AVM was used as the property value. If neither a BPO nor an AVM was available, the Original Appraisal Value was used. For purposes of calculating updated CLTV's, a BPO was used for 24.72% of the Mortgage Loans by balance, an AVM was used for 73.57% of the Mortgage Loans by balance, and an Original Appraisal Value was used for 1.71% of the Mortgage Loans by balance.

# DESCRIPTION OF THE TOTAL COLLATERAL

## FICO Score (Updated)

| Current FICO Score | Number of Initial Mortgage Loans | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance | W.A. Coupon (%) | Updated W.A. Non-Zero FICO | W.A. Original CLTV (%) | W.A. Current CLTV (%) |
|---|---|---|---|---|---|---|---|
| Not Available | 11 | 651,879 | 0.39 | 9.287 | 0.0 | 85.26 | 71.84 |
| Less than or equal to 499 | 121 | 7,348,683 | 4.34 | 9.095 | 480.7 | 87.00 | 67.22 |
| 500 - 524 | 143 | 9,915,601 | 5.86 | 8.676 | 512.1 | 84.80 | 66.86 |
| 525 - 549 | 163 | 9,657,248 | 5.70 | 9.127 | 535.8 | 86.77 | 68.95 |
| 550 - 574 | 159 | 11,156,171 | 6.59 | 8.829 | 561.7 | 86.53 | 65.52 |
| 575 - 599 | 181 | 13,444,665 | 7.94 | 8.398 | 587.3 | 84.50 | 66.48 |
| 600 - 624 | 151 | 12,093,782 | 7.14 | 8.062 | 611.8 | 85.27 | 67.00 |
| 625 - 649 | 184 | 15,076,796 | 8.91 | 7.524 | 637.4 | 83.35 | 65.60 |
| 650 - 674 | 168 | 17,128,607 | 10.12 | 7.051 | 662.2 | 81.00 | 63.93 |
| 675 - 699 | 143 | 16,414,262 | 9.70 | 6.694 | 686.9 | 84.70 | 68.80 |
| 700 - 724 | 109 | 13,879,127 | 8.20 | 6.604 | 711.5 | 78.81 | 61.44 |
| 725 - 749 | 107 | 14,123,967 | 8.34 | 6.471 | 736.4 | 81.25 | 60.03 |
| 750 - 774 | 106 | 13,399,098 | 7.91 | 6.267 | 762.5 | 82.60 | 62.91 |
| 775 - 799 | 94 | 12,513,588 | 7.39 | 6.256 | 785.2 | 77.89 | 53.02 |
| Greater than or equal to 800 | 19 | 2,500,865 | 1.48 | 6.675 | 806.9 | 73.26 | 55.13 |
| **Total:** | **1,859** | **169,304,340** | **100.00** | **7.454** | **651.7** | **82.97** | **64.16** |

# DESCRIPTION OF THE TOTAL COLLATERAL

## Geographic Distribution

| Location | Number of Initial Mortgage Loans | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance | W.A. Coupon (%) | Updated W.A. Non-Zero FICO | W.A. Original CLTV (%) | W.A. Current CLTV (%) |
|---|---|---|---|---|---|---|---|
| California | 94 | 21,041,828 | 12.43 | 6.457 | 670.7 | 74.94 | 46.08 |
| Ohio | 439 | 21,037,014 | 12.43 | 9.240 | 599.2 | 88.58 | 75.34 |
| New York | 58 | 12,255,992 | 7.24 | 6.439 | 683.3 | 84.93 | 61.30 |
| Indiana | 222 | 11,591,082 | 6.85 | 9.160 | 607.9 | 91.67 | 79.46 |
| Florida | 80 | 10,397,748 | 6.14 | 6.749 | 671.9 | 82.99 | 60.20 |
| Pennsylvania | 152 | 8,395,821 | 4.96 | 8.454 | 626.6 | 84.33 | 66.11 |
| New Jersey | 50 | 6,914,619 | 4.08 | 6.851 | 651.2 | 77.16 | 52.57 |
| Kentucky | 139 | 6,591,792 | 3.89 | 9.313 | 615.9 | 89.53 | 79.06 |
| Washington | 36 | 6,400,116 | 3.78 | 6.170 | 703.4 | 84.09 | 69.41 |
| Maryland | 31 | 5,008,027 | 2.96 | 7.392 | 627.3 | 81.19 | 46.93 |
| Michigan | 68 | 4,995,192 | 2.95 | 7.788 | 638.2 | 82.59 | 67.46 |
| Illinois | 29 | 4,980,450 | 2.94 | 6.616 | 674.6 | 82.23 | 64.31 |
| Virginia | 51 | 4,804,016 | 2.84 | 7.766 | 608.0 | 78.71 | 50.54 |
| Texas | 56 | 4,729,104 | 2.79 | 6.823 | 648.5 | 84.00 | 71.91 |
| Massachusetts | 15 | 4,159,550 | 2.46 | 6.426 | 684.8 | 72.24 | 47.60 |
| Colorado | 20 | 4,140,759 | 2.45 | 6.111 | 703.7 | 77.87 | 66.75 |
| Arizona | 21 | 3,090,750 | 1.83 | 6.105 | 709.7 | 82.82 | 67.19 |
| Oregon | 15 | 2,574,062 | 1.52 | 6.539 | 698.7 | 85.51 | 72.10 |
| Connecticut | 8 | 2,530,267 | 1.49 | 6.810 | 707.2 | 74.17 | 47.85 |
| North Carolina | 23 | 2,135,825 | 1.26 | 6.803 | 677.3 | 76.34 | 66.05 |
| Georgia | 19 | 2,004,428 | 1.18 | 7.102 | 674.1 | 86.39 | 72.41 |
| Kansas | 50 | 1,996,694 | 1.18 | 9.602 | 581.0 | 92.30 | 88.39 |
| Tennessee | 23 | 1,961,634 | 1.16 | 8.033 | 637.1 | 89.42 | 85.96 |
| Nevada | 11 | 1,706,234 | 1.01 | 6.954 | 716.5 | 79.60 | 46.35 |
| Iowa | 35 | 1,409,160 | 0.83 | 9.338 | 641.7 | 90.57 | 79.06 |
| Minnesota | 7 | 1,264,402 | 0.75 | 6.507 | 635.7 | 79.66 | 50.05 |
| Utah | 10 | 1,172,323 | 0.69 | 5.748 | 720.3 | 83.18 | 70.08 |
| Missouri | 5 | 1,121,445 | 0.66 | 6.509 | 665.6 | 77.90 | 77.56 |
| Louisiana | 14 | 900,035 | 0.53 | 7.674 | 642.1 | 84.50 | 73.02 |
| Rhode Island | 5 | 809,308 | 0.48 | 7.899 | 635.6 | 79.96 | 46.96 |
| Wisconsin | 8 | 784,352 | 0.46 | 6.073 | 683.0 | 84.97 | 79.26 |
| New Mexico | 4 | 649,579 | 0.38 | 6.695 | 612.7 | 89.75 | 87.74 |
| Hawaii | 3 | 613,433 | 0.36 | 6.349 | 664.9 | 93.56 | 84.81 |
| Alabama | 5 | 610,679 | 0.36 | 7.180 | 734.1 | 83.27 | 70.04 |

# DESCRIPTION OF THE TOTAL COLLATERAL

## Geographic Distribution (continued)

| Location | Number of Initial Mortgage Loans | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance | W.A. Coupon (%) | Updated W.A. Non-Zero FICO | W.A. Original CLTV (%) | W.A. Current CLTV (%) |
|---|---|---|---|---|---|---|---|
| District of Columbia | 5 | 609,236 | 0.36 | 7.344 | 673.9 | 73.41 | 33.65 |
| South Carolina | 11 | 603,347 | 0.36 | 7.775 | 605.2 | 79.53 | 66.73 |
| Montana | 7 | 591,142 | 0.35 | 6.216 | 680.1 | 84.50 | 65.65 |
| New Hampshire | 3 | 571,863 | 0.34 | 6.033 | 747.5 | 83.34 | 72.58 |
| Wyoming | 2 | 550,155 | 0.32 | 6.813 | 671.2 | 58.48 | 46.85 |
| Nebraska | 14 | 350,456 | 0.21 | 10.662 | 569.8 | 91.63 | 76.82 |
| Mississippi | 3 | 336,838 | 0.20 | 8.085 | 625.6 | 76.83 | 70.26 |
| Vermont | 1 | 283,958 | 0.17 | 6.125 | 759.0 | 90.00 | 75.55 |
| Idaho | 1 | 165,387 | 0.10 | 6.425 | 695.0 | 89.90 | 89.40 |
| Arkansas | 2 | 149,358 | 0.09 | 6.090 | 688.9 | 90.75 | 81.62 |
| Delaware | 1 | 146,856 | 0.09 | 6.250 | 642.0 | 80.00 | 75.43 |
| West Virginia | 2 | 123,826 | 0.07 | 7.034 | 701.2 | 89.09 | 80.93 |
| North Dakota | 1 | 44,198 | 0.03 | 4.875 | 789.0 | 72.24 | 77.54 |
| **Total:** | **1,859** | **169,304,340** | **100.00** | **7.454** | **651.7** | **82.97** | **64.16** |

# DESCRIPTION OF THE TOTAL COLLATERAL

## Occupancy Status

| Occupancy Status | Number of Initial Mortgage Loans | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance | W.A. Coupon (%) | Updated W.A. Non-Zero FICO | W.A. Original CLTV (%) | W.A. Current CLTV (%) |
|---|---|---|---|---|---|---|---|
| Primary | 1,786 | 160,754,456 | 94.95 | 7.489 | 649.2 | 83.30 | 64.58 |
| Second Home | 32 | 4,914,018 | 2.90 | 6.557 | 704.3 | 79.90 | 60.19 |
| Investment | 41 | 3,635,866 | 2.15 | 7.150 | 691.5 | 72.47 | 50.87 |
| **Total:** | **1,859** | **169,304,340** | **100.00** | **7.454** | **651.7** | **82.97** | **64.16** |

## Documentation Type

| Documentation Type | Number of Initial Mortgage Loans | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance | W.A. Coupon (%) | Updated W.A. Non-Zero FICO | W.A. Original CLTV (%) | W.A. Current CLTV (%) |
|---|---|---|---|---|---|---|---|
| Full | 1,281 | 70,959,011 | 41.91 | 9.019 | 600.3 | 86.24 | 67.26 |
| Full/Alt/STR | 353 | 63,487,743 | 37.50 | 6.322 | 693.4 | 81.28 | 61.28 |
| Reduced | 170 | 28,626,684 | 16.91 | 6.137 | 691.4 | 80.59 | 64.78 |
| No Doc/NINA | 8 | 1,897,101 | 1.12 | 6.431 | 659.5 | 68.90 | 59.61 |
| Unknown | 20 | 1,642,929 | 0.97 | 6.997 | 616.8 | 71.67 | 58.76 |
| No Ratio/NORA | 9 | 1,606,954 | 0.95 | 6.944 | 611.5 | 79.65 | 60.02 |
| FULL/ALT | 7 | 576,951 | 0.34 | 8.868 | 602.0 | 77.36 | 36.28 |
| NINA | 4 | 309,544 | 0.18 | 10.202 | 556.4 | 78.42 | 36.36 |
| No Income Verifier | 5 | 125,100 | 0.07 | 9.678 | 647.9 | 71.96 | 35.70 |
| Alternative | 2 | 72,324 | 0.04 | 9.173 | 618.9 | 80.00 | 38.39 |
| **Total:** | **1,859** | **169,304,340** | **100.00** | **7.454** | **651.7** | **82.97** | **64.16** |

## Loan Purpose

| Purpose | Number of Initial Mortgage Loans | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance | W.A. Coupon (%) | Updated W.A. Non-Zero FICO | W.A. Original CLTV (%) | W.A. Current CLTV (%) |
|---|---|---|---|---|---|---|---|
| Purchase | 307 | 54,191,671 | 32.01 | 6.542 | 670.0 | 86.10 | 63.29 |
| Refinance - Rate Term | 348 | 45,424,397 | 26.83 | 6.839 | 676.7 | 78.81 | 60.09 |
| Unknown | 980 | 43,841,383 | 25.90 | 9.367 | 602.9 | 89.28 | 74.71 |
| Refinance - Cashout | 215 | 24,996,571 | 14.76 | 7.211 | 650.6 | 73.41 | 55.55 |
| Home Improvement | 7 | 798,863 | 0.47 | 6.704 | 663.9 | 58.28 | 45.37 |
| Construction | 2 | 51,455 | 0.03 | 10.604 | 632.2 | 93.26 | 59.81 |
| **Total:** | **1,859** | **169,304,340** | **100.00** | **7.454** | **651.7** | **82.97** | **64.16** |

# DESCRIPTION OF THE TOTAL COLLATERAL

## Property Type

| Property Type | Number of Initial Mortgage Loans | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance | W.A. Coupon (%) | Updated W.A. Non-Zero FICO | W.A. Original CLTV (%) | W.A. Current CLTV (%) |
|---|---|---|---|---|---|---|---|
| Single Family Residence | 1,726 | 143,977,315 | 85.04 | 7.603 | 646.0 | 83.60 | 65.92 |
| Condo | 59 | 9,723,278 | 5.74 | 6.293 | 711.2 | 80.77 | 56.68 |
| PUD | 35 | 8,724,128 | 5.15 | 7.059 | 632.7 | 76.62 | 46.73 |
| 2-4 Family | 34 | 6,151,371 | 3.63 | 6.485 | 708.9 | 82.19 | 63.77 |
| Townhouse | 1 | 436,599 | 0.26 | 6.950 | 727.0 | 75.00 | 25.24 |
| Co-op | 4 | 291,649 | 0.17 | 5.885 | 726.2 | 63.11 | 33.26 |
| **Total:** | **1,859** | **169,304,340** | **100.00** | **7.454** | **651.7** | **82.97** | **64.16** |

## Original Prepayment Charge Term

| Prepayment Penalty Term (mos.) | Number of Initial Mortgage Loans | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance | W.A. Coupon (%) | Updated W.A. Non-Zero FICO | W.A. Original CLTV (%) | W.A. Current CLTV (%) |
|---|---|---|---|---|---|---|---|
| 0 | 1,844 | 166,507,533 | 98.35 | 7.478 | 651.3 | 83.23 | 64.21 |
| 12 | 7 | 852,372 | 0.50 | 6.124 | 724.0 | 62.15 | 55.08 |
| 36 | 5 | 1,285,255 | 0.76 | 5.947 | 671.2 | 63.30 | 60.03 |
| 60 | 3 | 659,180 | 0.39 | 6.147 | 611.9 | 82.05 | 72.66 |
| **Total:** | **1,859** | **169,304,340** | **100.00** | **7.454** | **651.7** | **82.97** | **64.16** |

## Lien Position

| Lien Position | Number of Initial Mortgage Loans | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance | W.A. Coupon (%) | Updated W.A. Non-Zero FICO | W.A. Original CLTV (%) | W.A. Current CLTV (%) |
|---|---|---|---|---|---|---|---|
| 1st Lien | 1,584 | 165,420,322 | 97.71 | 7.343 | 653.2 | 82.57 | 63.69 |
| 2nd Lien | 275 | 3,884,019 | 2.29 | 12.201 | 590.2 | 100.00 | 84.31 |
| **Total:** | **1,859** | **169,304,340** | **100.00** | **7.454** | **651.7** | **82.97** | **64.16** |

# DESCRIPTION OF THE TOTAL COLLATERAL

## Originator

| Originator | Number of Initial Mortgage Loans | Aggregate Remaining Principal Balance ($) | % of Aggregate Remaining Principal Balance | W.A. Coupon (%) | Updated W.A. Non-Zero FICO | W.A. Original CLTV (%) | W.A. Current CLTV (%) |
|---|---|---|---|---|---|---|---|
| Washington Mutual Bank | 551 | 96,664,315 | 57.10 | 6.281 | 690.2 | 80.66 | 62.18 |
| National City | 1,195 | 54,224,253 | 32.03 | 9.458 | 599.3 | 89.12 | 75.90 |
| GE | 105 | 17,836,671 | 10.54 | 7.706 | 603.2 | 76.91 | 39.09 |
| Bank Of America | 2 | 146,485 | 0.09 | 6.360 | 543.6 | 96.81 | 76.78 |
| Accredited Home Lenders | 2 | 132,260 | 0.08 | 7.999 | 591.2 | 66.31 | 66.17 |
| Mann Financial, Inc. | 1 | 105,368 | 0.06 | 8.750 | 506.0 | 92.56 | 60.21 |
| Mortgage Direct | 1 | 86,593 | 0.05 | 9.250 | 613.0 | 75.00 | 66.61 |
| Bank IV Kansas, N.A. | 1 | 60,221 | 0.04 | 7.875 | 470.0 | 75.65 | 113.62 |
| Staten Island Savings Bank | 1 | 48,174 | 0.03 | 7.375 | 683.0 | 44.94 | 12.85 |
| **Total:** | **1,859** | **169,304,340** | **100.00** | **7.454** | **651.7** | **82.97** | **64.16** |

**FOR ADDITIONAL INFORMATION PLEASE CALL:**

## Deutsche Bank Securities

| | |
|---|---|
| **Whole Loan Trading** | |
| Michael Commaroto | 212-250-3114 |
| Darren Hadlock | 212-250-6503 |
| **ABS Banking** | |
| Nita Cherry | 212-250-7773 |
| Susan Valenti | 212-250-3455 |
| Jiwun Kim | 212-250-6997 |
| Roxana McKinney | 212-250-0848 |
| **ABS Structuring** | |
| Bill Yeung | 212-250-6893 |
| Marina Tukhin | 212-250-2250 |
| **ABS Collateral** | |
| Steve Lumer | 212-250-0115 |
| Brendon Girardi | 212-250-2958 |