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FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

CWABS, Inc.

Exact Name of Registrant as Specified in Charter

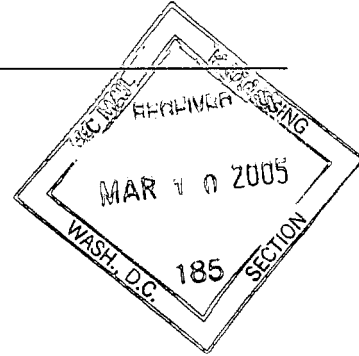
Form 8-K, March 9, 2005, Encore Credit
Receivables Trust 2005-1, Asset Backed Notes, Series
2005-1

0001021913

Registrant CIK Number

333-118926 333-37539

Name of Person Filing the Document
(If Other than the Registrant)



PROCESSED

MAR 11 2005 e

THOMSON
FINANCIAL

✓

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CWABS, INC.

By: 
Name: **RUBEN AVILEZ**
Title: **VICE PRESIDENT**

Dated: March 9, 2005

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Computational Materials	P*

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

Encore 2005-1



Assumed 12 month recovery lag, 40% Severity, servicer advances, triggers fail, run to maturity

Prepayments are voluntary

Fixed-100% PPC

Aaa- 100% PPC

Class M-2 (AA/Aa2)

	Static Libor	Forward LIBOR
WAL (principal)	7.62	7.52
Mod Durm	6.70	6.23
Break-Even CDR	19.37	19.70
Principal Writedown	2,350.42 (0.00%)	5,921.03 (0.01%)
Total Collat Loss (Collat Maturity)	252,260,572.97 (15.77%)	255,541,633.12 (15.97%)

Class M-3 (AA-/Aa3)

	Static Libor	Forward LIBOR
WAL (principal)	9.04	8.92
Mod Durm	7.74	7.12
Break-Even CDR	16.36	16.63
Principal Writedown	5,921.73 (0.02%)	3,833.16 (0.01%)
Total Collat Loss (Collat Maturity)	222,837,902.86 (13.93%)	225,698,150.95 (14.11%)

Class M-4 (A+/A1)

	Static Libor	Forward LIBOR
WAL (principal)	9.93	9.81
Mod Durm	8.29	7.57
Break-Even CDR	14.02	14.23
Principal Writedown	214.59 (0.00%)	1,597.48 (0.01%)
Total Collat Loss (Collat Maturity)	198,046,181.76 (12.38%)	200,564,583.48 (12.54%)

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Encore 2005-1
Forward Index Curves

Month	1 Month LIBOR	6 Month LIBOR
1	2.7600	3.2000
2	2.9900	3.2352
3	3.0377	3.2772
4	3.0854	3.3192
5	3.4194	3.6131
6	3.4576	3.6443
7	3.4958	3.6755
8	3.7631	3.8941
9	3.7864	3.9139
10	3.8096	3.9338
11	3.9727	4.0729
12	3.9863	4.0849
13	3.9998	4.0969
14	4.0948	4.1808
15	4.1059	4.1908
16	4.1171	4.2007
17	4.1952	4.2703
18	4.2034	4.2784
19	4.2117	4.2866
20	4.2696	4.3436
21	4.2773	4.3498
22	4.2851	4.3559
23	4.3391	4.3992
24	4.3435	4.4040
25	4.3479	4.4087
26	4.3788	4.4422
27	4.3838	4.4475
28	4.3888	4.4528
29	4.4235	4.4902
30	4.4290	4.4961
31	4.4345	4.5020
32	4.4731	4.5433
33	4.4792	4.5483
34	4.4852	4.5534
35	4.5277	4.5888
36	4.5316	4.5936
37	4.5354	4.5984
38	4.5624	4.6318
39	4.5680	4.6374
40	4.5735	4.6430
41	4.6121	4.6824
42	4.6176	4.6883
43	4.6231	4.6942
44	4.6617	4.7355
45	4.6677	4.7408
46	4.6738	4.7462

47	4.7162	4.7836
48	4.7206	4.7884
49	4.7251	4.7931
50	4.7559	4.8266
51	4.7609	4.8317
52	4.7658	4.8367
53	4.8006	4.8721
54	4.8055	4.8780
55	4.8105	4.8839
56	4.8452	4.9253
57	4.8518	4.9306
58	4.8584	4.9360
59	4.9047	4.9734
60	4.9086	4.9779
61	4.9124	4.9824
62	4.9394	5.0139
63	4.9444	5.0189
64	4.9493	5.0240
65	4.9840	5.0594
66	4.9890	5.0648
67	4.9940	5.0701
68	5.0287	5.1076
69	5.0342	5.1121
70	5.0397	5.1166
71	5.0782	5.1481
72	5.0815	5.1520
73	5.0848	5.1559
74	5.1080	5.1835
75	5.1124	5.1883
76	5.1168	5.1931
77	5.1476	5.2266
78	5.1526	5.2322
79	5.1576	5.2378
80	5.1923	5.2769
81	5.1976	5.2813
82	5.2029	5.2856
83	5.2400	5.3160
84	5.2435	5.3198
85	5.2470	5.3237
86	5.2716	5.3507
87	5.2760	5.3549
88	5.2804	5.3591
89	5.3112	5.3887
90	5.3151	5.3932
91	5.3189	5.3977
92	5.3459	5.4293
93	5.3508	5.4335
94	5.3558	5.4377
95	5.3905	5.4673
96	5.3938	5.4712
97	5.3971	5.4752
98	5.4202	5.5027

99	5.4246	5.5067
100	5.4290	5.5106
101	5.4598	5.5382
102	5.4631	5.5422
103	5.4664	5.5461
104	5.4896	5.5737
105	5.4940	5.5771
106	5.4984	5.5805
107	5.5292	5.6041
108	5.5314	5.6072
109	5.5336	5.6103
110	5.5490	5.6320
111	5.5529	5.6360
112	5.5567	5.6399
113	5.5837	5.6675
114	5.5875	5.6715
115	5.5914	5.6754
116	5.6184	5.7030
117	5.6222	5.7030
118	5.6261	5.7030

Encore
Collateral Comparison Matrix

	ECR 2005-1	CWL 2004-ECC2	CWL 2004-ECC1	ENCOR 2003-1
Number of Loans	5,753	2,396	1,672	1,595
% Fixed Rate Fully Amortizing Loans	15.15%	26.94%	27.01%	38.63%
% Adj. Rate Fully Amortizing Loans	84.85%	73.06%	72.99%	61.37%
Principal Outstanding Balance Average	\$1,198,563,316.00 \$208,337.00	\$495,649,334.00 \$206,865.33	\$348,220,079.00 \$208,265.60	\$278,718,263.58 \$174,744.99
Weighted Average Mortgage Rate	7.317%	7.076%	7.031%	7.649%
Weighted Average Remaining Term	358	357	356	354
Weighted Average LTV	79.48%	78.97%	79.25%	77.49%
Weighted Average CLTV	79.48%	78.97%	79.25%	
Weighted Average FICO	620	618	612	600
% First Lien	100.00%	100.00%	100.00%	
% Single Family	73.13%	75.71%	78.02%	77.02%
Documentation Type				
Stated	46.97%			
2 Year Full Doc	29.34%	44.93%	45.10%	42.21%
1 Year Full Doc	20.61%	50.37%	50.29%	50.51%
1 Year Limited Doc	2.99%			
2 Year Limited Doc	0.10%	4.70%	4.61%	7.28%
Occupancy Type				
Owner Occupied	94.58%	96.01%	93.28%	
Non-Owner Occupied	5.14%	3.62%	6.25%	
Second Home	0.28%	36.00%	0.46%	
Loan Purpose				
Cashout	72.36%	70.04%	72.74%	81.93%
Purchase	19.28%	10.65%	16.75%	9.45%
Rate/Term Refinance	8.36%	19.31%	10.51%	8.62%
% Interest Only	12.06%			
% ARM IO	11.35%			
% Fixed IO	0.70%			
Geographic Concentration (Top 3 States)				
	44.58% CA	57.12% CA	58.16% CA	67.27% CA
	9.90% IL	9.67% IL	9.96% IL	11.13% IL
	7.23% FL	5.28% NY	5.45% FL	
% of Loans with Prepayment Penalties	70.43%	77.61%	78.27%	

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Encore 2005-1
5,753 records
Balance: 1,198,563,316
All records

Selection Criteria: All records

1. HSH Stips

WA FICO:	620
FICO < 550:	14.88
LTV:	
WA CLTV:	79.48
CLTV > 100:	0.00
CLTV > 95 and CLTV <= 100:	3.29
CLTV > 85 and CLTV <= 95:	27.95
Loan Size:	
Average Balance:	208,337.10
< 100,000:	5.68
Cashout Refi:	72.36
PUDs:	9.21

Optional Parameters:

Lien Position:	
First Liens:	100.00
Second Liens:	0.00
Occupancy Status:	
Primary:	94.58
Second Homes:	0.28
Investment:	5.14
Property Type:	
Single Family:	73.22
Multi Family:	12.72
PUD:	9.21
Condo:	4.69
Manufactured Housing:	0.15
Interest Rate Type:	
Fixed:	15.15
ARM:	84.85

Top

2. Geographic Distribution

	Percent
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Geographic Distribution	by Balance
California	44.57895
Other	55.42105
Total:	100

Top

Encore 2005-1
Collateral Tape Generated 03/07/2005

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Encore 2005-1
5,753 records
Balance: 1,198,563,316
All records

Selection Criteria: All records
Table of Contents

1

	Number Of Loans	Aggregate Principal Balance	Percent of Aggregate Principal Balance	CLTV	FICO	% IO
Other	5,203	1,078,605,017.41	89.99	79.396	615	10.17
Silent Second	550	119,958,298.91	10.01	80.235	665	29.05
Total:	5,753	1,198,563,316.32	100.00	79.48	620	12.06

Top

Encore 2005-1
Collateral Tape Generated 03/03/2005

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Collateral Analysis

NOTE:

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If the deal is an "H" structure, PLEASE GENERATE STRATS ONLY ON COLLATERAL THAT COULD GENERATE LOSSES TO OUR TRANCHE

FICO Low	FICO High	LTV	Outstanding Pool Balance	Percent of			FICO	DTI	LTV	%SFD	%PUD	%Owner Occ	%Full Dec	%Ltd Dec	%Stated Dec	%Int Only
				Current Balance	Wtd Avg	GWAC										
500	524	> 65%	6.75	171,232.63	Wtd Avg	512	43.984	75.912	82.04	8.43	93.61	79.55	6.15	14.30	0.00	
525	549	> 65%	9.20	181,541.33	8,440	0.00	537	43.159	79.593	76.22	10.45	97.62	64.09	3.17	32.74	0.00
550	574	> 65%	11.46	195,247.73	7,970	0.00	562	42.312	80.579	79.54	8.60	96.40	53.76	4.57	41.67	0.26
575	599	> 70%	13.06	195,844.88	7,703	0.00	587	41.598	83.595	74.02	10.17	94.81	46.85	3.03	50.12	5.02
600	624	> 70%	16.49	207,443.34	7,255	0.00	614	41.980	85.173	72.14	8.51	94.21	50.34	4.08	45.57	15.40
625	649	> 70%	19.32	224,137.16	7,014	0.00	637	41.699	85.904	72.17	10.14	94.15	49.19	3.42	47.40	18.01
650	674	> 80%	20.31	250,508.06	6,979	0.00	661	42.315	90.452	71.75	9.20	96.68	47.12	2.09	50.80	15.70
675	699	> 80%	6.93	249,892.22	7,071	0.00	686	42.234	90.743	63.02	10.63	93.07	40.75	1.72	57.53	14.28
700	724	> 80%	3.61	259,956.57	6,800	0.00	711	41.947	91.810	74.33	11.19	95.24	33.76	1.01	65.23	18.70
725	749	> 85%	1.70	273,210.65	6,805	0.00	736	41.013	92.646	59.03	10.14	92.85	31.42	0.00	68.58	13.58
750	774	> 85%	0.68	231,348.57	7,216	0.00	763	41.008	94.691	51.86	16.92	97.27	46.93	0.00	63.07	0.00
775	799	> 85%	0.42	253,707.75	6,982	0.00	783	43.162	95.860	59.05	10.84	93.16	41.02	0.00	58.98	0.00
800	max	> 85%	0.08	340,200.00	6,612	0.00	807	40.026	98.598	100.00	0.00	100.00	100.00	0.00	0.00	0.00

LTV Low	LTV High	DTI	Outstanding Pool Balance	Percent of			FICO	DTI	LTV	%SFD	%PUD	%Owner Occ	%Full Dec	%Ltd Dec	%Stated Dec	%Int Only
				Current Balance	Wtd Avg	GWAC										
60%	64%	> 50%	7.69	195,549.93	7.59	0.00	567.00	52.39	61.88	85.59	5.66	95.60	64.59	4.55	30.86	0.00
65%	69%	> 50%	7.36	204,517.68	8.08	0.00	585.00	53.84	67.01	79.87	8.82	100.00	62.74	5.51	31.75	3.60
70%	74%	> 50%	14.96	229,548.35	7.70	0.00	559.00	52.80	71.18	85.87	8.88	98.72	68.67	3.36	27.96	0.00
75%	79%	> 50%	18.25	198,004.78	7.60	0.00	566.00	53.16	76.03	79.75	4.57	96.40	66.40	5.91	27.69	0.00
80%	84%	> 50%	23.72	213,191.95	7.67	0.00	593.00	52.78	80.37	68.91	7.45	93.97	74.72	2.65	22.63	8.64
85%	89%	> 50%	10.44	211,162.51	7.68	0.00	590.00	52.89	85.45	63.43	16.76	96.86	86.24	7.00	6.76	6.58
90%	94%	> 50%	12.06	206,291.11	7.70	0.00	608.00	52.14	90.15	64.86	16.25	97.29	70.11	3.12	26.77	3.86
95%	99%	> 50%	4.55	192,710.80	7.19	0.00	642.00	51.84	95.00	69.76	10.02	100.00	72.72	0.00	27.28	0.00
100%	max	> 50%	0.97	216,250.00	7.69	0.00	706.00	51.42	100.00	55.49	44.51	100.00	55.49	0.00	44.51	0.00

DTI Low	DTI High	FICO	Outstanding Pool Balance	Percent of			FICO	DTI	LTV	%SFD	%PUD	%Owner Occ	%Full Dec	%Ltd Dec	%Stated Dec	%Int Only
				Current Balance	Wtd Avg	GWAC										
20%	24%	< 525	0.17	105,176.15	8.61	0.00	510.00	22.66	70.36	100.00	0.00	100.00	73.51	0.00	26.49	0.00
25%	29%	< 550	1.15	120,500.59	8.65	0.00	526.00	26.89	66.30	81.10	13.44	96.91	63.65	10.49	25.86	0.00
30%	34%	< 575	4.35	147,726.48	8.39	0.00	541.00	32.26	73.54	74.46	12.76	94.70	75.68	2.95	21.37	0.00
35%	39%	< 600	10.29	174,273.33	7.93	0.00	558.00	37.09	74.42	76.42	9.44	94.74	55.72	4.80	39.48	0.00
40%	44%	< 625	20.95	199,625.71	7.74	0.00	574.00	42.22	76.57	74.93	8.00	97.30	48.94	3.57	47.50	6.55
45%	49%	< 650	40.47	219,293.36	7.55	0.00	590.00	47.10	79.37	76.64	8.82	96.50	50.35	3.60	46.05	9.57
50%	54%	< 675	20.41	206,556.88	7.68	0.00	583.00	51.20	78.24	76.20	9.68	96.81	64.71	3.01	32.27	5.62
55%	max	< 700	2.21	213,164.54	7.89	0.00	560.00	56.58	74.83	75.95	11.42	92.02	68.94	6.49	24.57	2.87

Collateral Analysis

NOTE:

With respect to any particular row, only loans satisfying the stipulations in Columns A, B and C of that row (the "Line Item Loans") should be evaluated when providing the information required by Columns E through Q in each row. Therefore, all percentage information (except for Column D) requested in each row should use the total Line Item Loans relating to that particular row in the denominator. Column D uses total collateral impacting any tranche as the denominator.

If the deal is an "H" structure, PLEASE GENERATE STRAITS ONLY ON COLLATERAL THAT COULD GENERATE LOSSES TO OUR TRANCHE

LIMITED AND STATED DOC

Table with columns: FICO Low, FICO High, Outstanding Pool Balance, Current Balance, Wtd Avg, GWAC, % MI, FICO, Wtd Avg, Wtd Avg, DTI, LTV, % SFD, % PUD, % Owner Occ, % Full Doc, % Ltd Doc, % Stated Doc, % Int Only, % CA, % NY, % FL. Rows 500-800 max.

IO LOANS

Table with columns: FICO Low, FICO High, Outstanding Pool Balance, Current Balance, Wtd Avg, GWAC, % MI, FICO, Wtd Avg, Wtd Avg, DTI, LTV, % SFD, % PUD, % Owner Occ, % Full Doc, % Ltd Doc, % Stated Doc, % Int Only, % CA, % NY, % FL. Rows 500-800 max.

No Doc Loans

Table with columns: FICO Low, FICO High, Outstanding Pool Balance, Current Balance, Wtd Avg, GWAC, % MI, FICO, Wtd Avg, Wtd Avg, DTI, LTV, % SFD, % PUD, % Owner Occ, % Full Doc, % Ltd Doc, % Stated Doc, % Int Only, % CA, % NY, % FL. Rows 500-800 max.

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ECC 2005-1
Total Population
3/7/2005

Aggregate Pool

1. FICO

FICO	Loan Count	\$ Avg Original Loan Amount	% of Pool
500	18	160,030.56	0.24
501 - 520	398	172,611.65	5.73
521 - 540	420	169,741.93	5.95
541 - 560	497	190,257.67	7.89
561 - 580	547	190,671.48	8.70
581 - 600	617	189,108.71	9.73
601 - 620	676	199,721.68	11.26
621 - 640	730	216,666.04	13.19
641 - 660	607	237,339.50	12.02
661 - 680	446	234,507.62	8.72
681 - 700	304	242,923.35	6.16
701 - 720	192	244,011.52	3.91
721 - 740	124	273,848.82	2.83
741 - 760	86	241,593.36	1.73
761 - 780	61	253,996.97	1.29
781 - 800	22	244,005.27	0.45
801 >=	8	279,329.88	0.19

2. LTV

LTV	Loan Count	\$ Avg Original Loan Amount	% of Pool
0.01 - 50.00	246	154,130.85	3.16
50.01 - 55.00	123	184,317.09	1.89
55.01 - 60.00	223	193,041.23	3.59
60.01 - 65.00	339	195,184.85	5.52
65.01 - 70.00	444	206,461.31	7.65
70.01 - 75.00	538	207,990.35	9.33
75.01 - 80.00	1,310	209,872.49	22.93
80.01 - 85.00	830	211,934.08	14.67
85.01 - 90.00	1005	227,274.87	19.05
90.01 - 95.00	484	220,361.97	8.90
95.01 - 100.00	211	187,180.04	3.29

3. DTI

DTI	Loan Count	\$ Avg Original Loan Amount	% of Pool
1 - 20	125	156,226.52	1.63
21 - 25	213	147,876.17	2.63
26 - 30	373	163,471.00	5.09
31 - 35	645	183,154.85	9.86
36 - 40	895	200,006.99	14.93
41 - 45	1256	223,235.27	23.39
46 - 50	1,766	232,646.71	34.27
51 - 55	464	205,192.28	7.94
56 >=	16	198,860.63	0.27

4. OCCUPANCY TYPE

OCCUPANCY TYPE	Loan Count	\$ Avg Original Loan Amount	% of Pool
Primary	5,380	210,742.76	94.58
Second Home	18	188,200.56	0.28
Investment	355	173,483.61	5.14

5. WAC

WAC	Loan Count	\$ Avg Original Loan Amount	% of Pool
<= 4.999	7	198,168.86	0.12
5.000 - 5.499	31	286,446.84	0.74
5.500 - 5.999	412	251,148.41	8.63
6.000 - 6.499	682	245,728.28	13.98
6.500 - 6.999	1230	231,361.58	23.74
7.000 - 7.499	737	216,372.01	13.30
7.500 - 7.999	1085	195,453.12	17.69
8.000 - 8.499	515	179,586.33	7.72
8.500 - 8.999	559	169,241.39	7.89
9.000 - 9.499	205	150,774.04	2.58
9.500 - 9.999	177	149,169.01	2.20
10.000 - 10.499	59	144,960.51	0.71
10.500 - 10.999	32	157,628.28	0.42
11.000 - 11.499	14	149,178.57	0.17
11.500 - 11.999	7	168,914.29	0.10
12.000 - 12.499	1	63,750.00	0.01

6. IO Type

IO Type	Loan Count	\$ Avg Original Loan Amount	% of Pool
0	5,251	200,772.13	87.94
12	7	306,828.57	0.18
24	438	291,524.05	10.65
36	24	259,635.42	0.52
60	33	256,038.82	0.70

Others

OTHERS	Loan Count	\$ Avg Original Loan Amount	% of Pool
3- Stated doc	2,392	235,369.95	46.97
5- Full doc 2yr W2/tax returns	1,910	184,152.32	29.34
1- Full doc 1yr W2*	1,301	189,885.82	20.61
4- Limited 12mos bk stmt*	145	247,012.82	2.99
Modular Home	1	97,500.00	0.01
2nd Lien	0	0.00	-
< 100,000.00	856	74,493.29	5.32
> 650,000.00	9	688,266.22	0.52
OH	128	115,027.74	1.23
NV	144	207,781.35	2.50
CA	2036	262,471.90	44.58
TOP 10 LOANS	Agg \$ Balance	FICO	Prop Type
845000	845,000.00	612.00	SFR
834000	834,000.00	586.00	SFR
695000	695,000.00	718.00	4T4
651797.8	651,797.80	659.00	SFR
650000	650,000.00	661.00	SFR
636974.34	636,974.34	648.00	SFR
632396	632,396.00	656.00	PUD
628000	628,000.00	738.00	PUD
620000	620,000.00	606.00	SFR
600000	600,000.00	637.00	PUD

NOTES

3- Stated doc	Compiled from loans labeled "STATED INCOME"
5- Full doc 2yr W2/tax returns	Compiled from loans labeled "2 YR FULL DOC"
1- Full doc 1yr W2*	Compiled from loans labeled "1 YR FULL DOC"
4- Limited 12mos bk stmt*	Compiled from loans labeled "1 YR LIMITED DOC"

Not enough information to determin North or South status for California loans

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Agg \$ Balance	FICO				% < 50,000
	% =<520	% 521-540	% 541-560	% 561-580	
2,879,568.53	100.00	-	-	-	-
68,689,205.83	100.00	-	-	-	0.15
71,280,238.70	-	100.00	-	-	0.34
94,542,441.51	-	-	100.00	-	0.05
104,280,966.18	-	-	-	100.00	0.09
116,651,208.93	-	-	-	-	0.21
134,988,340.80	-	-	-	-	0.07
158,145,069.11	-	-	-	-	0.09
144,045,373.65	-	-	-	-	0.03
104,569,266.97	-	-	-	-	0.09
73,836,072.91	-	-	-	-	-
46,837,499.66	-	-	-	-	-
33,951,491.42	-	-	-	-	-
20,772,398.60	-	-	-	-	-
15,491,655.04	-	-	-	-	-
5,367,879.48	-	-	-	-	-
2,234,639.00	-	-	-	-	-

Agg \$ Balance	FICO				% < 50,000
	% =<520	% 521-540	% 541-560	% 561-580	
37,905,702.10	6.66	8.66	12.08	12.22	0.40
22,663,146.14	11.09	6.59	11.11	11.70	-
43,041,869.32	13.41	7.43	11.59	10.96	0.12
66,155,090.24	15.82	10.55	12.25	11.18	0.23
91,654,595.50	17.65	8.00	11.80	13.04	0.11
111,879,476.15	10.47	10.51	11.02	14.01	0.04
274,888,634.79	6.28	6.37	7.04	6.82	0.10
175,876,280.70	2.73	7.75	10.66	9.37	0.11
228,368,959.93	0.15	2.67	5.67	8.53	0.04
106,638,942.06	-	-	0.15	2.07	0.05
39,490,619.39	-	-	-	0.87	-

Agg \$ Balance	FICO				% < 50,000
	% =<520	% 521-540	% 541-560	% 561-580	
19,524,603.18	5.94	6.19	3.97	9.24	0.51
31,490,058.49	3.17	6.01	12.68	9.57	0.44
60,964,055.52	5.08	4.81	6.97	12.11	0.24
118,119,212.15	5.13	6.59	7.99	9.88	0.12
178,967,497.61	5.03	6.10	5.03	8.16	0.11
280,335,716.34	5.85	5.13	6.59	7.13	0.07
410,791,685.54	4.36	4.80	8.42	8.17	0.04
95,191,442.25	17.05	12.96	14.15	12.77	0.05
3,179,045.24	22.35	2.83	17.16	2.83	-

Agg \$ Balance	FICO				% < 50,000
	% =<520	% 521-540	% 541-560	% 561-580	
1,133,599,158.68	5.99	6.11	7.98	8.88	0.07
3,387,516.01	13.20	10.37	10.29	4.13	1.42
61,576,641.63	5.17	2.78	5.97	5.63	0.46

Agg \$ Balance	FICO				% < 50,000
	% =<520	% 521-540	% 541-560	% 561-580	
1,385,940.09	-	-	-	-	-
8,875,754.07	-	-	-	2.81	-
103,447,635.78	-	-	0.42	1.64	-
167,553,509.74	0.10	0.37	1.70	2.54	-
284,530,385.54	0.64	1.53	3.40	7.53	0.02
159,446,259.45	2.59	3.11	7.16	8.42	0.03
212,030,466.88	6.37	8.08	12.16	14.30	0.04
92,470,800.91	12.32	12.04	14.75	14.79	0.31
94,590,052.77	16.87	15.19	18.27	12.55	0.21
30,904,821.57	22.96	21.02	23.99	13.97	0.94
26,398,622.85	31.75	26.88	17.19	9.50	0.19
8,551,337.79	47.23	27.61	14.22	5.11	0.58
5,043,454.47	69.84	26.03	1.62	-	-
2,088,234.12	35.16	50.62	10.06	4.17	-
1,182,290.29	68.27	27.51	-	-	4.23
63,750.00	-	100.00	-	-	-

Agg \$ Balance	FICO				% < 50,000
	% =<520	% 521-540	% 541-560	% 561-580	
1,054,052,166.75	6.79	6.76	8.97	9.72	0.11
2,144,566.33	-	-	-	11.63	-
127,686,279.99	-	-	-	1.27	-
6,231,022.76	-	-	-	-	-
8,449,280.49	-	-	-	-	-

Agg \$ Balance	FICO				% < 50,000
	% =<520	% 521-540	% 541-560	% 561-580	
562,922,058.84	1.38	1.84	3.11	3.81	0.03
351,666,536.66	2.37	2.20	2.45	2.76	0.04
246,986,358.23	1.94	1.60	2.05	1.81	0.01
35,812,278.97	0.29	0.28	0.28	0.32	0.00
97,500.00	-	-	-	0.01	-
0.00	-	-	-	-	-
63,745,802.23	0.56	0.56	0.53	0.62	0.09
6,193,168.14	-	-	-	-	-
14,720,692.77	0.09	0.06	0.07	0.11	0.00
29,915,863.68	0.11	0.30	0.24	0.25	-
534,306,929.69	2.65	2.12	3.21	3.40	-
Doc	WAC	LTV	DTI	IO Term	
2 YR FULL DOC	5.99	65.00	45.24	-	
STATED INCOME	6.75	60.00	43.33	-	
2 YR FULL DOC	6.25	55.60	50.53	-	
2 YR FULL DOC	5.59	90.00	49.79	-	
2 YR FULL DOC	6.04	68.42	47.93	-	
STATED INCOME	6.97	75.00	45.98	-	
STATED INCOME	6.25	80.00	44.80	24.00	
STATED INCOME	6.25	80.00	45.88	-	
2 YR FULL DOC	5.99	68.13	40.69	-	
STATED INCOME	6.54	74.07	43.02	-	

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Outstanding Balance		
% 50,000.01-75,000.00	% 75,000.01 - 100,000.00	% 600,000.01 - 750,000.00
6.52	3.47	-
3.67	6.15	-
3.58	5.90	-
2.45	4.69	-
2.80	4.64	-
2.88	4.60	-
2.11	4.28	0.46
1.63	2.48	-
0.98	2.27	1.33
1.27	2.23	0.62
0.78	1.45	-
0.71	2.48	1.48
1.12	0.50	1.85
0.89	1.82	-
1.28	0.58	-
2.63	1.49	-
-	4.27	-

[Top](#)

Outstanding Balance		
% 50,000.01-75,000.00	% 75,000.01 - 100,000.00	% 600,000.01 - 750,000.00
4.91	7.78	-
1.31	3.51	-
1.63	4.26	1.61
1.51	3.78	-
1.72	3.54	1.39
2.76	4.08	0.57
2.11	3.30	0.46
2.51	2.80	-
1.55	3.03	0.29
1.21	2.67	-
0.71	4.74	-

[Top](#)

Outstanding Balance		
% 50,000.01-75,000.00	% 75,000.01 - 100,000.00	% 600,000.01 - 750,000.00
9.61	8.74	-
5.31	7.90	-
5.51	6.52	-
3.26	4.13	-
1.58	4.45	-
1.38	2.82	0.45
1.02	2.19	0.62
2.27	3.40	0.73
2.14	11.34	-

Outstanding Balance		
% 50,000.01-75,000.00	% 75,000.01 - 100,000.00	% 600,000.01 - 750,000.00
1.69	3.36	0.40
5.91	4.90	-
7.31	5.31	-

[Top](#)

Outstanding Balance		
% 50,000.01-75,000.00	% 75,000.01 - 100,000.00	% 600,000.01 - 750,000.00
-	7.22	-
-	-	-
0.44	0.80	1.23
0.56	1.43	1.55
1.01	1.94	0.22
1.72	3.23	-
2.05	4.39	-
3.34	4.76	-
4.64	7.05	-
6.75	8.54	-
6.87	10.19	-
7.52	15.28	-
5.38	5.25	-
3.23	12.33	-
5.27	-	-
100.00	-	-

[Top](#)

Outstanding Balance

% 50,000.01-75,000.00	% 75,000.01 - 100,000.00	% 600,000.01 - 750,000.00
2.26	3.91	0.37
-	-	-
0.05	0.29	0.50
-	-	-
-	-	-

[Top](#)

Outstanding Balance

% 50,000.01-75,000.00	% 75,000.01 - 100,000.00	% 600,000.01 - 750,000.00
0.48	1.08	0.16
0.94	1.43	0.22
0.54	0.92	-
0.02	0.04	-
-	0.01	-
-	-	-
1.99	3.11	-
-	-	0.38
0.17	0.22	-
0.01	0.04	-
0.11	0.35	0.21

[Top](#)

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		Prop Type	Doc		WA
% 750,000.01 - 900,000.00	% > 900,000.00	Investment	Stated Doc	Limited Doc	Coupon
-	-	2.60	-	6.84	8.99
-	-	4.52	24.02	4.69	8.78
-	-	2.40	30.96	5.19	8.51
-	-	3.89	39.46	3.49	8.07
-	-	3.33	43.83	3.73	7.72
0.71	-	4.71	46.51	3.77	7.50
0.63	-	4.11	47.51	4.63	7.20
-	-	5.15	46.29	2.86	6.97
-	-	4.18	50.36	3.56	6.85
-	-	8.76	57.50	0.36	6.89
-	-	8.00	58.69	2.12	6.78
-	-	6.84	61.17	0.80	6.53
-	-	9.83	61.50	-	6.44
-	-	6.35	59.64	-	6.52
-	-	8.28	54.51	0.34	6.52
-	-	-	50.07	-	6.53
-	-	4.60	30.38	-	6.31

		Prop Type	Doc		WAC
% 750,000.01 - 900,000.00	% > 900,000.00	Investment	Stated Doc	Limited Doc	Coupon
-	-	5.21	40.83	3.15	7.10
-	-	3.75	46.42	4.09	7.22
1.94	-	2.85	49.50	0.83	7.19
1.28	-	4.45	42.85	4.62	7.28
-	-	5.68	45.45	3.04	7.46
-	-	5.93	47.54	4.36	7.35
-	-	7.14	47.28	2.56	7.17
-	-	8.04	47.38	4.00	7.37
-	-	3.71	49.38	3.88	7.37
-	-	0.48	50.46	0.80	7.37
-	-	-	31.77	-	7.68

		Prop Type	Doc		WAC
% 750,000.01 - 900,000.00	% > 900,000.00	Investment	Stated Doc	Limited Doc	Coupon
-	-	24.74	33.81	10.43	7.36
-	-	10.83	37.58	6.60	7.34
-	-	6.66	46.66	4.54	7.41
-	-	5.93	41.34	2.68	7.31
-	-	5.22	47.88	3.02	7.24
0.30	-	4.81	54.32	2.61	7.29
0.21	-	3.99	50.05	2.58	7.28
-	-	2.26	23.11	3.81	7.63
-	-	29.53	51.54	-	7.64

		Prop Type	Doc		WAC
% 750,000.01 - 900,000.00	% > 900,000.00	Investment	Stated Doc	Limited Doc	Coupon
0.15	-	-	46.66	2.97	7.29
-	-	-	75.15	-	8.82
-	-	100.00	51.02	5.37	7.80

		Prop Type	Doc		WAC
% 750,000.01 - 900,000.00	% > 900,000.00	Investment	Stated Doc	Limited Doc	Coupon
-	-	-	18.74	-	4.91
-	-	-	17.60	2.16	5.34
0.82	-	0.79	29.74	2.75	5.88
-	-	1.80	38.53	4.10	6.28
0.29	-	4.26	47.42	2.46	6.78
-	-	6.84	54.03	3.14	7.28
-	-	6.56	51.73	3.08	7.78
-	-	6.65	51.19	4.03	8.28
-	-	7.43	53.76	3.06	8.76
-	-	13.00	49.89	3.34	9.23
-	-	9.21	51.64	2.82	9.77
-	-	11.59	47.81	0.90	10.26
-	-	1.49	41.93	1.49	10.77
-	-	-	37.76	-	11.32
-	-	8.53	67.50	-	11.89
-	-	-	-	-	12.49

LTV				DTI			
% 85.01-90.00	% 90.01-95.00	% 95.01-100.00	% 100.00+	WA	% > 45	% > 50	% 2yr IO
7.78	-	-	-	40.76	19.07	18.37	-
0.18	-	-	-	43.83	25.61	23.89	-
8.55	-	-	-	42.31	27.94	17.44	-
13.69	0.17	-	-	42.78	36.24	14.82	-
18.69	2.11	0.33	-	41.54	32.02	11.74	1.56
24.59	1.94	1.41	-	40.93	31.93	6.45	5.36
22.86	9.03	2.84	-	41.32	32.25	6.97	11.30
23.73	16.03	3.26	-	41.58	37.65	4.37	18.25
21.91	14.15	4.59	-	42.07	37.06	5.31	17.93
22.14	17.13	4.74	-	41.78	37.74	5.17	17.22
23.61	14.12	6.65	-	41.80	38.30	2.71	17.87
17.74	13.43	10.20	-	42.01	35.60	5.22	15.38
16.33	17.01	8.11	-	40.41	37.49	0.43	14.49
20.68	6.11	5.83	-	39.86	26.54	3.11	13.89
10.39	10.79	12.92	-	40.58	36.01	2.49	10.48
8.02	13.56	13.38	-	42.93	46.68	3.91	30.34
4.27	-	26.18	-	41.50	39.17	-	17.90

LTV				DTI			
% 85.01-90.00	% 90.01-95.00	% 95.01-100.00	% 100.00+	WA	% > 45	% > 50	% 2yr IO
-	-	-	-	39.26	23.18	9.65	4.14
-	-	-	-	39.40	30.43	8.36	9.78
-	-	-	-	40.65	25.63	11.65	6.80
-	-	-	-	40.67	24.75	11.69	5.20
-	-	-	-	42.09	29.31	12.46	7.53
-	-	-	-	41.61	25.67	14.23	6.22
-	-	-	-	42.25	37.46	8.58	15.77
-	-	-	-	41.77	34.71	6.91	12.01
100.00	-	-	-	41.84	37.85	5.03	17.16
-	100.00	-	-	42.80	43.87	4.35	-
-	-	100.00	-	42.33	38.28	2.19	-

LTV				DTI			
% 85.01-90.00	% 90.01-95.00	% 95.01-100.00	% 100.00+	WA	% > 45	% > 50	% 2yr IO
19.48	1.58	1.02	-	15.59	-	-	17.47
13.96	4.99	0.78	-	22.58	-	-	5.79
18.44	7.07	3.51	-	27.70	-	-	9.53
17.04	8.39	1.98	-	32.77	-	-	12.25
19.48	6.91	3.85	-	37.62	-	-	12.75
20.07	9.68	4.17	-	42.76	0.62	-	11.70
20.98	11.30	3.68	-	47.70	99.64	-	10.78
12.08	4.76	0.91	-	52.38	-	100.00	2.39
-	3.30	-	-	62.56	-	100.00	-

LTV				DTI			
% 85.01-90.00	% 90.01-95.00	% 95.01-100.00	% 100.00+	WA	% > 45	% > 50	% 2yr IO
19.37	9.35	3.48	-	41.96	34.72	8.41	11.26
10.11	5.05	-	-	43.61	39.77	-	-
13.75	0.84	-	-	38.45	26.21	5.01	-

LTV				DTI			
% 85.01-90.00	% 90.01-95.00	% 95.01-100.00	% 100.00+	WA	% > 45	% > 50	% 2yr IO
-	-	-	-	41.13	47.43	-	-
8.36	-	-	-	39.68	23.55	5.41	25.00
11.62	4.91	0.14	-	41.35	32.71	7.29	18.70
17.08	5.55	0.44	-	42.38	36.78	7.88	19.70
17.17	9.85	2.37	-	41.45	35.60	4.67	14.85
25.19	13.71	4.87	-	42.09	37.04	8.55	12.30
24.22	10.42	6.15	-	41.41	32.67	7.39	4.12
22.58	8.89	6.60	-	42.29	35.97	11.01	1.34
18.19	10.17	2.93	-	42.02	29.31	14.12	1.17
19.46	5.39	2.49	-	41.61	28.58	12.83	0.53
7.87	3.03	5.34	-	42.44	33.49	13.70	-
4.36	-	-	-	43.24	28.22	22.05	-
-	-	-	-	42.04	21.96	24.13	-
-	-	-	-	42.55	28.06	16.77	-
4.23	-	-	-	39.82	38.82	-	-
-	-	-	-	29.80	-	-	-

IO Term		
% 3yr IO	% 5yr IO	% 10yr IO
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
0.54	0.65	-
0.83	0.75	-
0.31	0.65	-
0.78	1.30	-
0.81	0.98	-
1.53	1.61	-
2.02	2.94	-
3.01	1.35	-
1.90	6.78	-
-	5.49	-
-	-	-

IO Term		
% 3yr IO	% 5yr IO	% 10yr IO
0.66	0.73	-
1.15	-	-
1.22	1.21	-
0.31	1.31	-
-	1.40	-
0.62	0.22	-
1.07	0.68	-
0.51	0.85	-
0.19	0.82	-
-	-	-
-	-	-

Encore 2005-1
Forward Index Curves

Month	1 Month LIBOR	6 Month LIBOR
1	2.7600	3.2000
2	2.9900	3.2352
3	3.0377	3.2772
4	3.0854	3.3192
5	3.4194	3.6131
6	3.4576	3.6443
7	3.4958	3.6755
8	3.7631	3.8941
9	3.7864	3.9139
10	3.8096	3.9338
11	3.9727	4.0729
12	3.9863	4.0849
13	3.9998	4.0969
14	4.0948	4.1808
15	4.1059	4.1908
16	4.1171	4.2007
17	4.1952	4.2703
18	4.2034	4.2784
19	4.2117	4.2866
20	4.2696	4.3436
21	4.2773	4.3498
22	4.2851	4.3559
23	4.3391	4.3992
24	4.3435	4.4040
25	4.3479	4.4087
26	4.3788	4.4422
27	4.3838	4.4475
28	4.3888	4.4528
29	4.4235	4.4902
30	4.4290	4.4961
31	4.4345	4.5020
32	4.4731	4.5433
33	4.4792	4.5483
34	4.4852	4.5534
35	4.5277	4.5888
36	4.5316	4.5936
37	4.5354	4.5984
38	4.5624	4.6318
39	4.5680	4.6374
40	4.5735	4.6430
41	4.6121	4.6824
42	4.6176	4.6883
43	4.6231	4.6942
44	4.6617	4.7355
45	4.6677	4.7408
46	4.6738	4.7462

47	4.7162	4.7836
48	4.7206	4.7884
49	4.7251	4.7931
50	4.7559	4.8266
51	4.7609	4.8317
52	4.7658	4.8367
53	4.8006	4.8721
54	4.8055	4.8780
55	4.8105	4.8839
56	4.8452	4.9253
57	4.8518	4.9306
58	4.8584	4.9360
59	4.9047	4.9734
60	4.9086	4.9779
61	4.9124	4.9824
62	4.9394	5.0139
63	4.9444	5.0189
64	4.9493	5.0240
65	4.9840	5.0594
66	4.9890	5.0648
67	4.9940	5.0701
68	5.0287	5.1076
69	5.0342	5.1121
70	5.0397	5.1166
71	5.0782	5.1481
72	5.0815	5.1520
73	5.0848	5.1559
74	5.1080	5.1835
75	5.1124	5.1883
76	5.1168	5.1931
77	5.1476	5.2266
78	5.1526	5.2322
79	5.1576	5.2378
80	5.1923	5.2769
81	5.1976	5.2813
82	5.2029	5.2856
83	5.2400	5.3160
84	5.2435	5.3198
85	5.2470	5.3237
86	5.2716	5.3507
87	5.2760	5.3549
88	5.2804	5.3591
89	5.3112	5.3887
90	5.3151	5.3932
91	5.3189	5.3977
92	5.3459	5.4293
93	5.3508	5.4335
94	5.3558	5.4377
95	5.3905	5.4673
96	5.3938	5.4712
97	5.3971	5.4752
98	5.4202	5.5027

99	5.4246	5.5067
100	5.4290	5.5106
101	5.4598	5.5382
102	5.4631	5.5422
103	5.4664	5.5461
104	5.4896	5.5737
105	5.4940	5.5771
106	5.4984	5.5805
107	5.5292	5.6041
108	5.5314	5.6072
109	5.5336	5.6103
110	5.5490	5.6320
111	5.5529	5.6360
112	5.5567	5.6399
113	5.5837	5.6675
114	5.5875	5.6715
115	5.5914	5.6754
116	5.6184	5.7030
117	5.6222	5.7030
118	5.6261	5.7030

Encore 2005-1

*Assumed 12 month recovery lag, 40% Severity, servicer advances, triggers fail, run to maturity
Prepayments are voluntary
Fixed-100% PPPC
Am- 100% PPC*



Class M-1 (AA+/Aa1)

	Static Libor	Forward LIBOR
WAL (principal)	6.61	6.52
Mod Durm	5.91	5.55
Break-Even CDR	24.64	25.08
Principal Writedown	3,454.01 (0.01%)	2,468.69 (0.00%)
Total Collat Loss (Collat Maturity)	298,290,136.30 (18.64%)	301,961,662.76 (18.87%)

Class M-2 (AA/Aa2)

	Static Libor	Forward LIBOR
WAL (principal)	7.62	7.52
Mod Durm	6.70	6.23
Break-Even CDR	19.37	19.70
Principal Writedown	2,350.42 (0.00%)	5,921.03 (0.01%)
Total Collat Loss (Collat Maturity)	252,260,572.97 (15.77%)	255,541,633.12 (15.97%)

Class M-3 (AA-/Aa3)

	Static Libor	Forward LIBOR
WAL (principal)	9.04	8.92
Mod Durm	7.74	7.12
Break-Even CDR	16.36	16.63
Principal Writedown	5,921.73 (0.02%)	3,833.16 (0.01%)
Total Collat Loss (Collat Maturity)	222,837,902.86 (13.93%)	225,698,150.95 (14.11%)

Class M-4 (A+/A1)

	Static Libor	Forward LIBOR
WAL (principal)	9.93	9.81
Mod Durm	8.29	7.57
Break-Even CDR	14.02	14.23
Principal Writedown	214.59 (0.00%)	1,597.48 (0.01%)
Total Collat Loss (Collat Maturity)	198,046,181.76 (12.36%)	200,564,583.48 (12.54%)

Class M-5 (A/A2)

	Static Libor	Forward LIBOR
WAL (principal)	10.49	10.36
Mod Durm	8.66	7.87
Break-Even CDR	11.84	12.01
Principal Writedown	1,387.21 (0.00%)	4,706.48 (0.02%)
Total Collat Loss (Collat Maturity)	173,390,213.33 (10.84%)	175,460,034.72 (10.97%)

Class M-6 (A-/A3)

	Static Libor	Forward LIBOR
WAL (principal)	11.47	11.33
Mod Durm	9.27	8.36
Break-Even CDR	10.19	10.31
Principal Writedown	2,895.67 (0.01%)	3,021.91 (0.01%)
Total Collat Loss (Collat Maturity)	153,481,459.50 (9.59%)	155,026,070.23 (9.69%)

Class M-7 (BBB+/Baa1)

	Static Libor	Forward LIBOR
WAL (principal)	12.24	12.11
Mod Durm	9.44	8.48
Break-Even CDR	8.79	8.86
Principal Writedown	1,355.74 (0.01%)	2,416.04 (0.01%)
Total Collat Loss (Collat Maturity)	135,628,827.99 (8.48%)	136,748,470.82 (8.55%)

Class M-8 (BBB/Baa2)

	Static Libor	Forward LIBOR
WAL (principal)	13.42	13.30
Mod Durm	10.07	8.98
Break-Even CDR	7.85	7.88
Principal Writedown	3,136.84 (0.02%)	3,151.68 (0.02%)
Total Collat Loss (Collat Maturity)	123,147,843.10 (7.70%)	123,780,551.69 (7.74%)

Class B (BBB-/Baa3)

	Static Libor	Forward LIBOR
WAL (principal)	13.35	13.26
Mod Durm	9.53	8.54
Break-Even CDR	6.80	6.96
Principal Writedown	2,087.50 (0.01%)	1,943.65 (0.01%)
Total Collat Loss (Collat Maturity)	108,835,443.62 (6.80%)	111,101,181.73 (6.94%)

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Deal Info: ECC 2005-1
 Deal Name: Bloomberg Ticker: Subprime
 Asset Class: Encore Credit Receivables Trust 2005-1
 Issuer: Bank of NY (Indenture Trustee)
 Trustee: Wachovia Capital Markets, LLC
 Lead Manager(s): Countrywide Securities Corporation
 Month: To Roll 24
 Remaining Term 358
 Remaining IO Term 7
 Filed Bankruptcy %

FICO	# Loans	Deal Size Balance	% Balance	FICO BUCKET		WAC	FICO	WALTV	Weighted Average Collateral Characteristics		Non-SPUD	Refit Catchout	NINAVG Doc	Interest only
				WAC	FICO				% DTI	Non-Primary				
NA			0.00%	159,976	8.99%	489	74.96%	40.76%	2.60%	0.00%	87.92%	0.00%	0.00%	
<500	18	2,879,569	0.24%	117,586	8.78%	511	70.40%	43.83%	5.17%	10.65%	84.37%	0.00%	0.00%	
>500 <=520	398	68,689,205	5.73%	189,715	8.51%	531	74.96%	42.31%	2.89%	11.60%	81.69%	0.00%	0.00%	
>520 <=540	420	71,280,239	5.95%	190,226	8.07%	551	74.94%	42.79%	4.26%	13.86%	80.32%	0.00%	0.00%	
>540 <=560	497	94,542,442	7.89%	190,642	7.72%	571	75.88%	41.54%	3.46%	12.99%	80.85%	0.00%	1.79%	
>560 <=580	547	104,280,966	8.70%	189,062	7.50%	591	77.69%	40.93%	4.79%	15.16%	81.03%	0.00%	5.54%	
>580 <=600	617	116,651,209	9.73%	199,687	7.20%	611	79.13%	41.21%	4.57%	18.02%	75.35%	0.00%	12.68%	
>600 <=620	676	134,988,341	11.26%	237,307	6.88%	630	82.85%	42.07%	4.66%	16.19%	68.48%	0.00%	19.32%	
>620 <=640	607	158,145,069	13.19%	234,460	6.72%	650	83.50%	41.78%	8.93%	21.93%	64.08%	0.00%	19.62%	
>640 <=660	446	104,669,267	8.72%	242,892	6.78%	690	83.58%	41.80%	8.00%	28.81%	57.44%	0.00%	19.65%	
>660 <=680	304	73,936,073	6.16%	255,441	6.50%	722	82.53%	41.23%	7.43%	22.19%	55.28%	0.00%	19.47%	
>680 <=700	370	94,513,132	7.89%	245,060	6.49%	712	80.87%	40.57%	7.39%	26.71%	48.28%	0.00%	19.74%	
>700 <=750	123	30,142,431	2.51%	208,337	7.32%	620	79.48%	41.77%	5.42%	17.57%	72.36%	0.00%	12.05%	
TOTAL	5,753	1,198,663,316	100.00%	208,337	7.32%	620	79.48%	41.77%	5.42%	17.57%	72.36%	0.00%	12.05%	

FICO Mean: 612.5496 Medit: 613 Standard Deviation: 62.4299915

LTV	# Loans	Deal Size Balance	% Balance	LTV BUCKET		WAC	FICO	WALTV	Weighted Average Collateral Characteristics		Non-SPUD	Refit Catchout	NINAVG Doc	Interest only
				WAC	FICO				% DTI	Non-Primary				
<=50	246	37,905,702	3.16%	154,088	7.10%	607	42.20%	39.26%	5.80%	13.28%	91.89%	0.00%	5.53%	
>50 <=55	123	22,663,146	1.89%	184,233	7.22%	597	53.00%	39.40%	3.75%	15.26%	87.84%	0.00%	10.93%	
>55 <=60	223	43,041,869	3.59%	193,013	7.18%	586	58.13%	40.65%	2.85%	17.23%	95.47%	0.00%	9.23%	
>60 <=65	339	66,155,090	5.52%	195,148	7.28%	593	63.36%	40.67%	4.75%	15.08%	89.69%	0.00%	6.82%	
>65 <=70	444	91,654,596	7.65%	206,429	7.46%	590	68.80%	42.09%	6.22%	14.82%	87.79%	0.00%	9.20%	
>70 <=75	538	111,879,476	9.33%	207,954	7.35%	593	73.99%	41.61%	6.05%	13.53%	88.44%	0.00%	7.06%	
>75 <=80	1,310	274,888,635	22.93%	209,839	7.17%	625	79.50%	42.25%	7.68%	19.97%	60.37%	0.00%	17.81%	
>80 <=85	830	175,676,281	14.67%	211,899	7.37%	619	84.28%	41.65%	8.22%	19.61%	72.99%	0.00%	13.65%	
>85 <=90	1,005	229,368,960	19.05%	227,233	7.31%	631	89.61%	41.84%	3.86%	19.92%	69.98%	0.00%	18.46%	
>90 <=95	484	106,538,942	8.90%	220,328	7.36%	657	94.79%	42.80%	0.64%	16.39%	58.23%	0.00%	0.00%	
>95 <=100	14	3,025,456	0.25%	216,104	7.73%	662	98.35%	43.35%	0.00%	0.00%	48.10%	0.00%	0.00%	
>=100	197	36,665,763	3.04%	195,102	7.67%	676	100.00%	42.25%	0.00%	9.91%	47.57%	0.00%	0.00%	
TOTAL	5,753	1,198,663,316	100.00%	208,337	7.32%	620	79.48%	41.77%	5.42%	17.57%	72.36%	0.00%	12.05%	

LTV Mean: 78.68071 Medit: 80 Standard Deviation: 13.4572022

Cells in red font are calculations and should be left alone.

Property Type	Deal Size		WA Loan		Weighted Average Collateral Characteristics									
	# Loans	Balance	%	Balance	WAC	FICO	%LTV	%DTI	Non-Primary	Non-SFPUID	Refi Cashout	NINA/No Doc	Interest only	
Single Family	4,361	877,632,228	73.22%	201,246	7.32%	616	79.13%	41.78%	3.23%	74.48%	0.00%	12.20%		
PUD	475	110,344,299	9.21%	232,304	7.38%	623	80.91%	42.25%	4.74%	64.18%	0.00%	14.11%		
2-4 Unit	600	152,409,173	12.72%	254,015	7.27%	637	79.85%	41.60%	16.90%	100.00%	0.00%	7.48%		
Townhouse			0.00%											
Condo	305	56,269,042	4.69%	184,489	7.23%	631	81.31%	41.07%	9.96%	100.00%	0.00%	18.61%		
MH	11	1,811,074	0.15%	164,643	7.76%	606	74.82%	46.89%	0.00%	100.00%	0.00%	0.00%		
Other	1	97,500	0.01%	97,500	7.59%	579	72.22%	44.30%	0.00%	100.00%	0.00%	0.00%		
TOTAL	5,753	1,198,563,316	100.00%											

UPB	Deal Size		WA Loan		Weighted Average Collateral Characteristics									
	# Loans	Balance	%	Balance	WAC	FICO	%LTV	%DTI	Non-Primary	Non-SFPUID	Refi Cashout	NINA/No Doc	Interest only	
<=50	54	2,666,023	0.22%	49,371	8.33%	587	67.08%	33.91%	21.80%	14.82%	79.92%	0.00%	1.88%	
>50 <=75	374	23,845,294	1.99%	63,757	8.17%	594	76.69%	36.65%	19.73%	11.70%	67.07%	0.00%	0.29%	
>75 <=100	471	41,534,485	3.47%	88,184	8.01%	585	77.05%	38.78%	8.28%	14.22%	68.27%	0.00%	0.90%	
>100 <=125	584	65,836,596	5.49%	112,734	7.73%	597	78.68%	39.40%	7.04%	12.92%	70.74%	0.00%	3.44%	
>125 <=150	600	82,629,976	6.91%	138,048	7.67%	603	77.56%	39.76%	5.99%	14.42%	72.86%	0.00%	5.79%	
>150 <=200	1,139	199,915,973	16.68%	175,519	7.48%	610	77.89%	40.67%	4.53%	13.51%	73.25%	0.00%	6.04%	
>200 <=250	794	177,806,247	14.83%	223,937	7.25%	616	77.96%	42.50%	4.04%	15.35%	77.06%	0.00%	10.03%	
>250 <=300	640	175,539,844	14.65%	274,281	7.15%	624	79.59%	42.66%	4.99%	19.33%	73.20%	0.00%	11.74%	
>300 <=350	419	135,675,667	11.32%	323,808	7.13%	628	81.52%	43.40%	4.72%	21.63%	72.45%	0.00%	18.55%	
>350 <=400	283	105,966,734	8.84%	374,441	7.06%	637	81.57%	43.30%	4.98%	20.53%	74.22%	0.00%	17.74%	
>400 <=450	177	75,009,168	6.26%	423,781	7.15%	640	83.84%	41.85%	5.68%	26.58%	71.15%	0.00%	24.78%	
>450 <=500	140	67,445,093	5.63%	481,751	7.09%	635	81.80%	43.18%	4.33%	16.99%	63.79%	0.00%	21.67%	
>500 <=600	69	38,300,049	3.20%	555,073	7.00%	651	80.91%	42.24%	7.24%	25.07%	65.21%	0.00%	22.59%	
>600 <=700	7	4,514,168	0.38%	644,881	6.19%	670	73.68%	46.60%	0.00%	15.40%	43.57%	0.00%	14.01%	
>700	2	1,679,000	0.14%	839,500	6.37%	599	62.52%	44.29%	0.00%	0.00%	100.00%	0.00%	0.00%	
TOTAL	5,753	1,198,563,316	100.00%	208,337	7.32%	620	79.48%	41.77%	5.42%	17.57%	72.36%	0.00%	12.06%	

Min 41,600 Max 845,000

State*	Deal Size		WA Loan		Weighted Average Collateral Characteristics									
	# Loans	Balance	%	Balance	WAC	FICO	%LTV	%DTI	Non-Primary	Non-SFPUID	Refi Cashout	NINA/No Doc	Interest only	
California	2,036	534,306,930	44.58%	262,430	7.01%	625	76.49%	42.51%	4.29%	17.11%	78.66%	0.00%	18.93%	
Illinois	598	118,650,919	9.90%	198,413	7.52%	628	84.07%	41.75%	7.78%	30.32%	65.81%	0.00%	5.30%	
Florida	531	86,606,673	7.23%	163,101	7.41%	617	80.51%	41.15%	4.60%	14.92%	65.10%	0.00%	9.52%	
New York	268	77,798,051	6.49%	290,291	7.26%	631	81.20%	42.00%	5.99%	40.81%	61.61%	0.00%	4.54%	
Virginia	250	45,333,875	3.78%	181,336	7.62%	612	81.73%	41.63%	6.00%	3.50%	69.41%	0.00%	7.37%	
Maryland	196	43,444,222	3.62%	221,654	7.56%	599	79.34%	41.72%	2.23%	6.07%	81.41%	0.00%	7.69%	
Nevada	144	29,915,864	2.50%	207,749	7.49%	609	76.99%	42.13%	6.86%	4.27%	83.22%	0.00%	9.14%	
Michigan	211	27,726,159	2.31%	131,404	7.89%	604	83.61%	39.54%	3.39%	4.26%	69.72%	0.00%	10.08%	
Georgia	175	24,334,184	2.03%	139,052	7.75%	613	84.17%	39.42%	3.36%	3.75%	61.80%	0.00%	10.16%	
Connecticut	106	20,467,075	1.71%	193,066	7.38%	617	81.13%	41.59%	2.49%	24.96%	76.60%	0.00%	5.68%	
New Jersey	77	17,340,304	1.45%	225,199	7.77%	611	79.25%	40.35%	11.28%	27.83%	75.39%	0.00%	7.81%	
Minnesota	87	16,541,040	1.38%	190,127	7.46%	630	83.88%	41.46%	6.71%	13.32%	65.82%	0.00%	11.56%	
Ohio	128	14,720,693	1.23%	115,005	7.86%	616	87.21%	39.61%	12.08%	11.59%	59.02%	0.00%	1.79%	
Massachusetts	47	11,715,360	0.98%	249,263	7.33%	612	78.33%	40.40%	15.85%	51.74%	71.12%	0.00%	6.97%	
Pennsylvania	78	10,826,724	0.90%	138,804	7.85%	607	81.48%	38.85%	13.45%	9.75%	66.00%	0.00%	2.88%	
Other	821	118,835,224	9.91%	144,744	7.79%	605	82.47%	40.74%	6.75%	4.38%	62.89%	0.00%	4.05%	
TOTAL	5,753	1,198,563,316	100.00%	208,337	7.32%	620	79.48%	41.77%	5.42%	17.57%	72.36%	0.00%	12.06%	

* Fill in top 15 states only, combine the remaining in the "Other" Bucket.

*Separate California into North and South if possible.

California Breakdown	# Loans	Deal Size		WAC	FICO	Weighted Average Collateral Characteristics			NINA/No Doc	Interest only
		Balance	%			Non-Primary	Non-SFPUD	Refi Cashout		
CA North			#DIV/0!				%DTI			
CA South			#DIV/0!				%DTI			

Type	# Loans	Deal Size		WAC	FICO	Weighted Average Collateral Characteristics			NINA/No Doc	Interest only
		Balance	%			Non-Primary	Non-SFPUD	Refi Cashout		
Fixed	951	173,129,967	14.44%	7.00%	640	74.35%	41.17%	16.69%	79.39%	0.00%
Balloon	3,786	758,523,386	0.00%	7.56%	605	80.07%	42.10%	16.56%	72.42%	0.00%
2/28	101	23,921,088	2.00%	7.03%	628	80.67%	40.58%	17.84%	73.97%	0.00%
5/25	89	19,816,518	1.65%	6.78%	651	79.19%	41.41%	11.62%	70.31%	0.00%
2/28 IO	438	127,686,280	10.65%	6.66%	657	80.65%	40.93%	14.76%	65.66%	100.00%
3/27 IO	24	6,231,023	0.52%	6.13%	680	74.78%	37.36%	19.25%	83.78%	100.00%
5/25 IO	364	89,255,155	0.00%	7.09%	645	82.82%	42.12%	27.37%	67.03%	11.87%
Other	5,753	1,198,563,316	100.00%							

List all loan types and separate the IO loans i.e. 2/28 and 2/28 IO should have separate rows.

Type	# Loans	Deal Size		WAC	FICO	Weighted Average Collateral Characteristics			NINA/No Doc	Interest only
		Balance	%			Non-Primary	Non-SFPUD	Refi Cashout		
First	5,753	1,198,563,316	100.00%	7.32%	620	79.48%	41.77%	17.57%	72.36%	12.06%
Second			0.00%							
Third			0.00%							
Other			0.00%							
TOTAL	5,753	1,198,563,316	100.00%							

LIEN BUCKET

Type	# Loans	Deal Size		WAC	FICO	Weighted Average Collateral Characteristics			NINA/No Doc	Interest only
		Balance	%			Non-Primary	Non-SFPUD	Refi Cashout		
None	1,713	354,402,044	29.57%	7.54%	622	82.61%	41.41%	23.94%	63.70%	6.96%
6 Months	379	99,278,429	8.28%	7.35%	612	78.07%	43.05%	9.69%	80.04%	11.99%
1 Year	2,736	566,384,357	47.26%	7.32%	613	79.33%	41.93%	14.25%	73.64%	16.62%
2 Year	925	178,498,487	14.89%	6.84%	644	74.53%	41.30%	13.96%	81.22%	7.74%
3 Year			0.00%							
5 Year			0.00%							
Other			0.00%							
TOTAL	5,753	1,198,563,316	100.00%	7.32%	620	79.48%	41.77%	17.57%	72.36%	12.06%

PREPAYMENT BUCKET

Type	# Loans	Deal Size		WAC	FICO	Weighted Average Collateral Characteristics			NINA/No Doc	Interest only
		Balance	%			Non-Primary	Non-SFPUD	Refi Cashout		
Libor - 6 Month	4,769	1,016,984,169	84.85%	7.38%	616	80.38%	41.86%	5.70%	71.09%	13.38%
Libor - 1 Year			0.00%							
Treasury - 1 Year			0.00%							
CMT - 1 Year			0.00%							
Other	984	181,579,147	15.15%	6.98%	642	74.46%	41.28%	3.85%	79.50%	4.65%
TOTAL	5,753	1,198,563,316	100.00%	7.32%	620	79.48%	41.77%	5.42%	72.36%	12.06%

INDEX BUCKET

List all reset rates

IO ONLY BUCKET												
Type	# Loans	Deal Size		WA Loan Balance	WAC	FICO	% DTI	Weighted Average Collateral Characteristics			MVA/No Doc	Avg. Age*
		Balance	%					Non-Primary	Non-SP/UD	Refi Cashout		
NA												
<=500	18	2,879,569	0.24%	159,976	8.99%	498	74.96%	49.76%	2.60%	0.00%	87.92%	61.80%
>500 <=520	398	68,689,206	5.73%	172,586	8.78%	511	70.40%	43.83%	5.17%	10.65%	84.37%	41.18%
>520 <=540	420	71,280,239	5.95%	169,715	8.51%	531	74.56%	42.31%	2.89%	11.60%	81.68%	45.07%
>540 <=560	497	94,542,442	7.89%	190,226	8.07%	551	74.84%	42.78%	4.26%	13.86%	80.32%	42.20%
>560 <=580	547	104,280,966	8.70%	190,642	7.72%	571	75.86%	41.54%	3.46%	12.99%	80.85%	38.11%
>580 <=600	617	116,651,209	9.73%	189,062	7.50%	591	77.69%	40.93%	4.79%	15.16%	81.03%	38.78%
>600 <=620	676	134,988,341	11.26%	199,687	7.20%	611	79.13%	41.21%	4.57%	18.02%	75.35%	49.03%
>620 <=640	730	158,145,069	13.19%	216,637	6.97%	630	82.77%	41.58%	5.49%	18.83%	74.14%	50.08%
>640 <=660	607	144,045,374	12.02%	237,307	6.85%	650	82.85%	42.07%	4.66%	16.19%	68.48%	44.38%
>660 <=680	446	104,569,267	8.72%	234,460	6.88%	670	83.50%	41.78%	8.93%	21.93%	64.08%	43.85%
>680 <=700	304	73,836,073	6.16%	242,882	6.78%	690	83.58%	41.80%	8.00%	28.81%	57.44%	38.34%
>700 <=750	370	94,513,132	7.89%	255,441	6.50%	722	82.53%	41.23%	7.43%	22.19%	55.28%	40.33%
>750	123	30,142,431	2.51%	245,060	6.49%	772	80.87%	40.57%	7.39%	26.71%	48.28%	38.22%
TOTAL	5,753	1,198,963,316	100.00%	2,063,337	7.32%	620	79.48%	41.77%	5.42%	17.57%	72.36%	43.40%

* refers to the average age of the borrower

MI coverage based on FICO and LTV buckets	Loan-to-Value (LTV)										
	>=800	>750 <=800	>725 <=750	>700 <=725	>675 <=700	>650 <=675	>625 <=650	>600 <=625	>550 <=600	>500 <=550	>=500
NA											
<=500	0	4,688	8,751	15,563	31,273	31,943	31,943	31,943	0	7,782	0
>500 <=550	7,465	5,761	10,646	15,484	16,599	23,599	23,599	23,599	14,446	5,91	0
>550 <=600	7,058	4,928	7,162	9,453	11,447	20,344	20,344	20,344	16,647	20,612	0
>600 <=625	5,57	3,992	4,992	6,638	9,704	19,371	19,371	19,371	12,786	23,259	10,96
>625 <=650	3,426	2,128	2,202	5,427	7,474	23,282	23,282	23,282	14,354	23,242	14,746
>650 <=675	2,153	1,782	2,753	4,177	6,026	24,679	24,679	24,679	15,67	22,136	15,266
>675 <=700	2,241	1,809	4,498	3,784	4,09	24,11	24,11	24,11	15,163	22,279	16,323
>700 <=725	2,158	2,815	4,264	3,069	3,591	31,194	31,194	31,194	9,763	18,715	13,556
>725 <=750	5,672	2,507	3,484	5,307	5,754	25,884	25,884	25,884	15,418	17,888	13,564
>750 <=800	6,868	2,8	5,785	4,913	2,681	28,339	28,339	28,339	14,162	10,077	10,455
>=800	21,274	0	0	0	0	28,998	28,998	28,998	19,281	4,269	0

Master Servicer: Countrywide Home Loans Servicing LP
Backup Servicer: Option One Mortgage Corporation (Sub-servicer)

Primary Servicer (s):
2
3
4
5
6
7
8
9
10

% Name
ECC Capital Corporation

Originator (s):
2
3
4
5
6
7
8
9
10

% Name
Encore Credit Corp

Encore 2005-1



Assumed 12 month recovery lag, 40% Severity, servicer advances, triggers fail, run to maturity

Prepayments are voluntary

Fixed-100% PPPC

Arm- 100% PPC

	Static Libor	Forward LIBOR	Forward LIBOR + 100 bps	Forward LIBOR - 100 bps	Forward LIBOR - 200 bps
Class M-5 (A/A2)	10.49	10.36	10.30	10.46	10.55
WAL (principal)	8.66	7.87	7.45	8.35	8.86
Mod Durm	11.84	12.01	12.16	11.73	11.48
Break-Even CDR		4,706.48 (0.02%)	1,833.32 (0.01%)	2,588.93 (0.01%)	387.68 (0.00%)
Principal Writedown	1,387.21 (0.00%)				
Total Collat Loss (Collat Maturity)	173,390,213.33 (10.84%)	175,460,034.72 (10.97%)	177,281,633.04 (11.08%)	172,082,798.20 (10.76%)	169,041,191.10 (10.57%)

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Encore 2005-1
Forward Index Curves

Month	1 Month LIBOR	6 Month LIBOR
1	2.7600	3.2000
2	2.9900	3.2352
3	3.0377	3.2772
4	3.0854	3.3192
5	3.4194	3.6131
6	3.4576	3.6443
7	3.4958	3.6755
8	3.7631	3.8941
9	3.7864	3.9139
10	3.8096	3.9338
11	3.9727	4.0729
12	3.9863	4.0849
13	3.9998	4.0969
14	4.0948	4.1808
15	4.1059	4.1908
16	4.1171	4.2007
17	4.1952	4.2703
18	4.2034	4.2784
19	4.2117	4.2866
20	4.2696	4.3436
21	4.2773	4.3498
22	4.2851	4.3559
23	4.3391	4.3992
24	4.3435	4.4040
25	4.3479	4.4087
26	4.3788	4.4422
27	4.3838	4.4475
28	4.3888	4.4528
29	4.4235	4.4902
30	4.4290	4.4961
31	4.4345	4.5020
32	4.4731	4.5433
33	4.4792	4.5483
34	4.4852	4.5534
35	4.5277	4.5888
36	4.5316	4.5936
37	4.5354	4.5984
38	4.5624	4.6318
39	4.5680	4.6374
40	4.5735	4.6430
41	4.6121	4.6824
42	4.6176	4.6883
43	4.6231	4.6942
44	4.6617	4.7355
45	4.6677	4.7408
46	4.6738	4.7462

47	4.7162	4.7836
48	4.7206	4.7884
49	4.7251	4.7931
50	4.7559	4.8266
51	4.7609	4.8317
52	4.7658	4.8367
53	4.8006	4.8721
54	4.8055	4.8780
55	4.8105	4.8839
56	4.8452	4.9253
57	4.8518	4.9306
58	4.8584	4.9360
59	4.9047	4.9734
60	4.9086	4.9779
61	4.9124	4.9824
62	4.9394	5.0139
63	4.9444	5.0189
64	4.9493	5.0240
65	4.9840	5.0594
66	4.9890	5.0648
67	4.9940	5.0701
68	5.0287	5.1076
69	5.0342	5.1121
70	5.0397	5.1166
71	5.0782	5.1481
72	5.0815	5.1520
73	5.0848	5.1559
74	5.1080	5.1835
75	5.1124	5.1883
76	5.1168	5.1931
77	5.1476	5.2266
78	5.1526	5.2322
79	5.1576	5.2378
80	5.1923	5.2769
81	5.1976	5.2813
82	5.2029	5.2856
83	5.2400	5.3160
84	5.2435	5.3198
85	5.2470	5.3237
86	5.2716	5.3507
87	5.2760	5.3549
88	5.2804	5.3591
89	5.3112	5.3887
90	5.3151	5.3932
91	5.3189	5.3977
92	5.3459	5.4293
93	5.3508	5.4335
94	5.3558	5.4377
95	5.3905	5.4673
96	5.3938	5.4712
97	5.3971	5.4752
98	5.4202	5.5027

99	5.4246	5.5067
100	5.4290	5.5106
101	5.4598	5.5382
102	5.4631	5.5422
103	5.4664	5.5461
104	5.4896	5.5737
105	5.4940	5.5771
106	5.4984	5.5805
107	5.5292	5.6041
108	5.5314	5.6072
109	5.5336	5.6103
110	5.5490	5.6320
111	5.5529	5.6360
112	5.5567	5.6399
113	5.5837	5.6675
114	5.5875	5.6715
115	5.5914	5.6754
116	5.6184	5.7030
117	5.6222	5.7030
118	5.6261	5.7030

All average are wtg averages.

	Originator/ Source 1	Originator/ Source 2	Originator/ Source 3	Aggregate
FICO avg				620
FICO stdev				62
FICO < 500 %				19.38
CLTV avg				79.48
CLTV >80%				45.92
SS CLTV %				81.262
Full Doc %				49.95
Loan Bal avg				209,337.10
DTI %				41.787
DTI >45%				42.48
Purch %				19.28
Cash Out %				72.38
Fxd %				15.15
3 yr ARM >= %				4.17
WAC avg				7.317
WAC stdev				1.107
1 st Lien %				100
MI %				0
CA %				44.58
Inv Prop %				5.14
IO %				12.06
2yr IO%				10.63
IO non-Ful Doc %				5.44
Multi-Fam %				12.72
Prim Occ %				94.58
<\$100K Bal %				5.32

Originator/ Source	WALTV	WACLTV	WASSCLTV	WAFICO	WAC	% Bal	Purch %	Inv Prop %	1st Lien %	% with S.2nds	CA%	Full Doc %	IO%	DTI %	DTI% > 45	% with MI
Name 1																
Name 2																
Name 3																
Name 4																
Total:																

Documentation	WALTV	WACLTV	WASSCLTV	WAFICO	WAC	% Bal	Purch %	Inv Prop %	1st Lien %	% with S.2nds	CA%	Full Doc %	IO%	DTI %	DTI% > 45	% with MI
Full	79.273	79.273	81.201	611	7.2	49.95	95.37	4.45	100	10.53	38.88	100	13.25	41.88	44.38	0
Non-Ful	79.687	79.687	81.322	628	7.435	50.05	93.79	5.78	100	9.48	50.29	0	10.86	41.69	40.58	0
Total	79.48	79.48	81.262	620	7.317	100	94.58	5.14	100	10.01	44.58	49.95	12.06	41.79	42.48	0

Interest Only	WALTV	WACLTV	WASSCLTV	WAFICO	WAC	% Bal	Purch %	Inv Prop %	1st Lien %	% with S.2nds	CA%	Full Doc %	IO%	DTI %	DTI% > 45	% with MI
2-yr IO	80.553	80.653	85.151	657	6.655	10.63	100	0	100	24.67	70.85	53.65	100	40.93	38.45	0
Other IO	78.708	78.708	80.544	677	6.487	1.4	95.14	4.86	100	19.8	63.63	65.15	100	40.45	34.45	0
Non-IO	79.382	79.382	80.802	615	7.411	87.94	93.91	5.78	100	8.07	41.09	49.27	0	41.91	43.34	0
Total	79.48	79.48	81.262	620	7.317	100	94.58	5.14	100	10.01	44.58	49.95	12.06	41.79	42.48	0

FICO	WALTV	WACLTV	WASSCLTV	WAFICO	WAC	% Bal	Purch %	Inv Prop %	1st Lien %	% with S.2nds	CA%	Full Doc %	IO%	DTI %	DTI% > 45	% with MI
0-559	73.436	73.436	73.708	532	8.43	19.38	96.09	3.42	100	2.32	40.58	63.74	0	42.93	48.8	0
560-599	76.78	76.78	77.197	580	7.625	18.37	95.72	4.17	100	3.06	39.36	51	3.62	41.22	40.88	0
600-639	80.968	80.968	82.308	621	7.062	24.33	94.88	4.83	100	7.75	44.83	49.77	16.58	41.46	40.58	0
640-679	83.078	83.078	86.103	657	6.867	20.91	93.83	5.92	100	18.41	49.58	44.51	19.55	41.94	42.6	0
680+=	82.731	82.731	86.803	717	6.607	17.01	92.29	7.62	100	21.57	48.21	40.03	19.26	41.38	39.57	0
Total	79.48	79.48	81.262	620	7.317	100	94.58	5.14	100	10.01	44.58	49.95	12.06	41.79	42.48	0

Low Balance	WALTV	WACLTV	WASSCLTV	WAFICO	WAC	% Bal	Purch %	Inv Prop %	1st Lien %	% with S.2nds	CA%	Full Doc %	IO%	DTI %	DTI% > 45	% with MI
<90,000	78.263	78.263	77.708	595	8.125	2.82	82.32	16.72	100	9.39	51.6	74.88	0.35	36.98	27.18	0
80,000-100,000	78.842	78.842	78.221	583	8.042	2.83	91.36	7.75	100	8.25	11.28	68.33	1.08	38.7	30.03	0
100,000+=	79.656	79.656	81.48	622	7.271	94.32	95.03	4.71	100	10.08	48.77	48.7	12.74	42.02	43.32	0
Total	79.48	79.48	81.262	620	7.317	100	94.58	5.14	100	10.01	44.58	49.95	12.06	41.79	42.48	0

Lien Position	WALTV	WACLTV	WASSCLTV	WAFICO	WAC	% Bal	Purch %	Inv Prop %	1st Lien %	% with S.2nds	CA%	Full Doc %	IO%	DTI %	DTI% > 45	% with MI
1st Lien	79.48	79.48	81.262	620	7.317	100	94.58	5.14	100	10.01	44.58	49.95	12.06	41.79	42.48	0
2nd Lien																
Total	79.48	79.48	81.262	620	7.317	100	94.58	5.14	100	10.01	44.58	49.95	12.06	41.79	42.48	0

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Encore 2005-1

Assumed 12 month recovery lag, 50% Severity, servicer advances, triggers fail, run to maturity

Prepayments are voluntary

Fixed-100% PPPC

Amn- 100% PPC



Class M-8 (BBB/Baa2)

	Static Libor	Forward LIBOR
WAL (principal)	13.97	13.86
Mod Durm	10.40	9.21
Break-Even CDR	6.28	6.26
Principal Writedown	841.57 (0.01%)	4,169.89 (0.03%)
Total Collat Loss (Collat Maturity)	126,859,634.39 (7.93%)	126,667,306.25 (7.92%)

WAL (principal)

Mod Durm

Break-Even CDR

Principal Writedown

Total Collat Loss (Collat Maturity)

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Encore 2005-1
Forward Index Curves

Month	1 Month LIBOR	6 Month LIBOR
1	2.7600	3.2000
2	2.9900	3.2352
3	3.0377	3.2772
4	3.0854	3.3192
5	3.4194	3.6131
6	3.4576	3.6443
7	3.4958	3.6755
8	3.7631	3.8941
9	3.7864	3.9139
10	3.8096	3.9338
11	3.9727	4.0729
12	3.9863	4.0849
13	3.9998	4.0969
14	4.0948	4.1808
15	4.1059	4.1908
16	4.1171	4.2007
17	4.1952	4.2703
18	4.2034	4.2784
19	4.2117	4.2866
20	4.2696	4.3436
21	4.2773	4.3498
22	4.2851	4.3559
23	4.3391	4.3992
24	4.3435	4.4040
25	4.3479	4.4087
26	4.3788	4.4422
27	4.3838	4.4475
28	4.3888	4.4528
29	4.4235	4.4902
30	4.4290	4.4961
31	4.4345	4.5020
32	4.4731	4.5433
33	4.4792	4.5483
34	4.4852	4.5534
35	4.5277	4.5888
36	4.5316	4.5936
37	4.5354	4.5984
38	4.5624	4.6318
39	4.5680	4.6374
40	4.5735	4.6430
41	4.6121	4.6824
42	4.6176	4.6883
43	4.6231	4.6942
44	4.6617	4.7355
45	4.6677	4.7408
46	4.6738	4.7462

47	4.7162	4.7836
48	4.7206	4.7884
49	4.7251	4.7931
50	4.7559	4.8266
51	4.7609	4.8317
52	4.7658	4.8367
53	4.8006	4.8721
54	4.8055	4.8780
55	4.8105	4.8839
56	4.8452	4.9253
57	4.8518	4.9306
58	4.8584	4.9360
59	4.9047	4.9734
60	4.9086	4.9779
61	4.9124	4.9824
62	4.9394	5.0139
63	4.9444	5.0189
64	4.9493	5.0240
65	4.9840	5.0594
66	4.9890	5.0648
67	4.9940	5.0701
68	5.0287	5.1076
69	5.0342	5.1121
70	5.0397	5.1166
71	5.0782	5.1481
72	5.0815	5.1520
73	5.0848	5.1559
74	5.1080	5.1835
75	5.1124	5.1883
76	5.1168	5.1931
77	5.1476	5.2266
78	5.1526	5.2322
79	5.1576	5.2378
80	5.1923	5.2769
81	5.1976	5.2813
82	5.2029	5.2856
83	5.2400	5.3160
84	5.2435	5.3198
85	5.2470	5.3237
86	5.2716	5.3507
87	5.2760	5.3549
88	5.2804	5.3591
89	5.3112	5.3887
90	5.3151	5.3932
91	5.3189	5.3977
92	5.3459	5.4293
93	5.3508	5.4335
94	5.3558	5.4377
95	5.3905	5.4673
96	5.3938	5.4712
97	5.3971	5.4752
98	5.4202	5.5027

99	5.4246	5.5067
100	5.4290	5.5106
101	5.4598	5.5382
102	5.4631	5.5422
103	5.4664	5.5461
104	5.4896	5.5737
105	5.4940	5.5771
106	5.4984	5.5805
107	5.5292	5.6041
108	5.5314	5.6072
109	5.5336	5.6103
110	5.5490	5.6320
111	5.5529	5.6360
112	5.5567	5.6399
113	5.5837	5.6675
114	5.5875	5.6715
115	5.5914	5.6754
116	5.6184	5.7030
117	5.6222	5.7030
118	5.6261	5.7030

Encore 2005-1



Assumed 12 month recovery lag, 40% Severity, servicer advances, triggers fail, run to maturity
Prepayments are voluntary

	Static Libor	Forward LIBOR	Forward LIBOR + 100 bps	Forward LIBOR - 100 bps	Forward LIBOR - 200 bps
Class M-5 (A/A2)					
WAL (Principal)	7.15	7.03	6.99	7.10	7.16
Mod Durm	6.26	5.83	5.58	6.10	6.39
Break-Even CDR	12.36	12.70	12.90	12.39	12.15
Principal Writedown	1,280.64 (0.00%)	688.82 (0.00%)	4,101.81 (0.01%)	1,590.60 (0.01%)	4,543.28 (0.02%)
Total Collat Loss (Collat Maturity)	131,889,313.32 (8.24%)	135,096,207.16 (8.44%)	137,042,624.20 (8.57%)	132,158,747.61 (8.26%)	129,905,788.31 (8.12%)

	Static Libor	Forward LIBOR	Forward LIBOR + 100 bps	Forward LIBOR - 100 bps	Forward LIBOR - 200 bps
Class M-5 (A/A2)					
WAL (Principal)	10.49	10.36	10.30	10.46	10.55
Mod Durm	8.66	7.87	7.45	8.35	8.86
Break-Even CDR	11.84	12.01	12.16	11.73	11.48
Principal Writedown	1,387.21 (0.00%)	4,706.48 (0.02%)	1,833.32 (0.01%)	2,588.93 (0.01%)	387.68 (0.00%)
Total Collat Loss (Collat Maturity)	173,390,213.33 (10.84%)	175,460,034.72 (10.97%)	177,281,633.04 (11.08%)	172,082,798.20 (10.76%)	169,041,191.10 (10.57%)

	Static Libor	Forward LIBOR	Forward LIBOR + 100 bps	Forward LIBOR - 100 bps	Forward LIBOR - 200 bps
Class M-5 (A/A2)					
WAL (Principal)	12.94	12.95	12.94	13.02	13.06
Mod Durm	10.25	9.20	8.66	9.81	10.49
Break-Even CDR	12.00	11.80	11.79	11.67	11.56
Principal Writedown	4,428.50 (0.02%)	6,317.44 (0.02%)	9,919.33 (0.04%)	12,324.03 (0.04%)	1,533.14 (0.01%)
Total Collat Loss (Collat Maturity)	214,244,108.29 (13.39%)	211,905,452.02 (13.24%)	211,999,074.62 (13.25%)	210,046,168.66 (13.13%)	208,304,833.44 (13.02%)

	Static Libor	Forward LIBOR	Forward LIBOR + 100 bps	Forward LIBOR - 100 bps	Forward LIBOR - 200 bps
Class M-5 (A/A2)					
WAL (Principal)	16.24	16.63	16.75	16.58	16.52
Mod Durm	12.24	10.78	10.07	11.58	12.47
Break-Even CDR	12.39	11.70	11.52	11.76	11.81
Principal Writedown	8,060.89 (0.03%)	3,112.02 (0.01%)	0.00 (0.00%)	12,963.30 (0.05%)	0.00 (0.00%)
Total Collat Loss (Collat Maturity)	279,233,282.78 (17.45%)	270,279,019.05 (16.89%)	267,970,866.02 (16.75%)	270,632,181.38 (16.91%)	270,772,584.76 (16.92%)

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**Encore 2005-1
Forward Index Curves**

Month	1 Month LIBOR	6 Month LIBOR		
1	2.7600	3.2000	1.7600	2.2000
2	2.9900	3.2352	1.9900	2.2352
3	3.0377	3.2772	2.0377	2.2772
4	3.0854	3.3192	2.0854	2.3192
5	3.4194	3.6131	2.4194	2.6131
6	3.4576	3.6443	2.4576	2.6443
7	3.4958	3.6755	2.4958	2.6755
8	3.7631	3.8941	2.7631	2.8941
9	3.7864	3.9139	2.7864	2.9139
10	3.8096	3.9338	2.8096	2.9338
11	3.9727	4.0729	2.9727	3.0729
12	3.9863	4.0849	2.9863	3.0849
13	3.9998	4.0969	2.9998	3.0969
14	4.0948	4.1808	3.0948	3.1808
15	4.1059	4.1908	3.1059	3.1908
16	4.1171	4.2007	3.1171	3.2007
17	4.1952	4.2703	3.1952	3.2703
18	4.2034	4.2784	3.2034	3.2784
19	4.2117	4.2866	3.2117	3.2866
20	4.2696	4.3436	3.2696	3.3436
21	4.2773	4.3498	3.2773	3.3498
22	4.2851	4.3559	3.2851	3.3559
23	4.3391	4.3992	3.3391	3.3992
24	4.3435	4.4040	3.3435	3.4040
25	4.3479	4.4087	3.3479	3.4087
26	4.3788	4.4422	3.3788	3.4422
27	4.3838	4.4475	3.3838	3.4475
28	4.3888	4.4528	3.3888	3.4528
29	4.4235	4.4902	3.4235	3.4902
30	4.4290	4.4961	3.4290	3.4961
31	4.4345	4.5020	3.4345	3.5020
32	4.4731	4.5433	3.4731	3.5433
33	4.4792	4.5483	3.4792	3.5483
34	4.4852	4.5534	3.4852	3.5534
35	4.5277	4.5888	3.5277	3.5888
36	4.5316	4.5936	3.5316	3.5936
37	4.5354	4.5984	3.5354	3.5984
38	4.5624	4.6318	3.5624	3.6318
39	4.5680	4.6374	3.5680	3.6374
40	4.5735	4.6430	3.5735	3.6430
41	4.6121	4.6824	3.6121	3.6824
42	4.6176	4.6883	3.6176	3.6883
43	4.6231	4.6942	3.6231	3.6942
44	4.6617	4.7355	3.6617	3.7355
45	4.6677	4.7408	3.6677	3.7408
46	4.6738	4.7462	3.6738	3.7462

47	4.7162	4.7836	3.7162	3.7836
48	4.7206	4.7884	3.7206	3.7884
49	4.7251	4.7931	3.7251	3.7931
50	4.7559	4.8266	3.7559	3.8266
51	4.7609	4.8317	3.7609	3.8317
52	4.7658	4.8367	3.7658	3.8367
53	4.8006	4.8721	3.8006	3.8721
54	4.8055	4.8780	3.8055	3.8780
55	4.8105	4.8839	3.8105	3.8839
56	4.8452	4.9253	3.8452	3.9253
57	4.8518	4.9306	3.8518	3.9306
58	4.8584	4.9360	3.8584	3.9360
59	4.9047	4.9734	3.9047	3.9734
60	4.9086	4.9779	3.9086	3.9779
61	4.9124	4.9824	3.9124	3.9824
62	4.9394	5.0139	3.9394	4.0139
63	4.9444	5.0189	3.9444	4.0189
64	4.9493	5.0240	3.9493	4.0240
65	4.9840	5.0594	3.9840	4.0594
66	4.9890	5.0648	3.9890	4.0648
67	4.9940	5.0701	3.9940	4.0701
68	5.0287	5.1076	4.0287	4.1076
69	5.0342	5.1121	4.0342	4.1121
70	5.0397	5.1166	4.0397	4.1166
71	5.0782	5.1481	4.0782	4.1481
72	5.0815	5.1520	4.0815	4.1520
73	5.0848	5.1559	4.0848	4.1559
74	5.1080	5.1835	4.1080	4.1835
75	5.1124	5.1883	4.1124	4.1883
76	5.1168	5.1931	4.1168	4.1931
77	5.1476	5.2266	4.1476	4.2266
78	5.1526	5.2322	4.1526	4.2322
79	5.1576	5.2378	4.1576	4.2378
80	5.1923	5.2769	4.1923	4.2769
81	5.1976	5.2813	4.1976	4.2813
82	5.2029	5.2856	4.2029	4.2856
83	5.2400	5.3160	4.2400	4.3160
84	5.2435	5.3198	4.2435	4.3198
85	5.2470	5.3237	4.2470	4.3237
86	5.2716	5.3507	4.2716	4.3507
87	5.2760	5.3549	4.2760	4.3549
88	5.2804	5.3591	4.2804	4.3591
89	5.3112	5.3887	4.3112	4.3887
90	5.3151	5.3932	4.3151	4.3932
91	5.3189	5.3977	4.3189	4.3977
92	5.3459	5.4293	4.3459	4.4293
93	5.3508	5.4335	4.3508	4.4335
94	5.3558	5.4377	4.3558	4.4377
95	5.3905	5.4673	4.3905	4.4673
96	5.3938	5.4712	4.3938	4.4712
97	5.3971	5.4752	4.3971	4.4752
98	5.4202	5.5027	4.4202	4.5027

99	5.4246	5.5067	4.4246	4.5067
100	5.4290	5.5106	4.4290	4.5106
101	5.4598	5.5382	4.4598	4.5382
102	5.4631	5.5422	4.4631	4.5422
103	5.4664	5.5461	4.4664	4.5461
104	5.4896	5.5737	4.4896	4.5737
105	5.4940	5.5771	4.4940	4.5771
106	5.4984	5.5805	4.4984	4.5805
107	5.5292	5.6041	4.5292	4.6041
108	5.5314	5.6072	4.5314	4.6072
109	5.5336	5.6103	4.5336	4.6103
110	5.5490	5.6320	4.5490	4.6320
111	5.5529	5.6360	4.5529	4.6360
112	5.5567	5.6399	4.5567	4.6399
113	5.5837	5.6675	4.5837	4.6675
114	5.5875	5.6715	4.5875	4.6715
115	5.5914	5.6754	4.5914	4.6754
116	5.6184	5.7030	4.6184	4.7030
117	5.6222	5.7030	4.6222	4.7030
118	5.6261	5.7030	4.6261	4.7030

0.7600	1.2000
0.9900	1.2352
1.0377	1.2772
1.0854	1.3192
1.4194	1.6131
1.4576	1.6443
1.4958	1.6755
1.7631	1.8941
1.7864	1.9139
1.8096	1.9338
1.9727	2.0729
1.9863	2.0849
1.9998	2.0969
2.0948	2.1808
2.1059	2.1908
2.1171	2.2007
2.1952	2.2703
2.2034	2.2784
2.2117	2.2866
2.2696	2.3436
2.2773	2.3498
2.2851	2.3559
2.3391	2.3992
2.3435	2.4040
2.3479	2.4087
2.3788	2.4422
2.3838	2.4475
2.3888	2.4528
2.4235	2.4902
2.4290	2.4961
2.4345	2.5020
2.4731	2.5433
2.4792	2.5483
2.4852	2.5534
2.5277	2.5888
2.5316	2.5936
2.5354	2.5984
2.5624	2.6318
2.5680	2.6374
2.5735	2.6430
2.6121	2.6824
2.6176	2.6883
2.6231	2.6942
2.6617	2.7355
2.6677	2.7408
2.6738	2.7462

2.7162	2.7836
2.7206	2.7884
2.7251	2.7931
2.7559	2.8266
2.7609	2.8317
2.7658	2.8367
2.8006	2.8721
2.8055	2.8780
2.8105	2.8839
2.8452	2.9253
2.8518	2.9306
2.8584	2.9360
2.9047	2.9734
2.9086	2.9779
2.9124	2.9824
2.9394	3.0139
2.9444	3.0189
2.9493	3.0240
2.9840	3.0594
2.9890	3.0648
2.9940	3.0701
3.0287	3.1076
3.0342	3.1121
3.0397	3.1166
3.0782	3.1481
3.0815	3.1520
3.0848	3.1559
3.1080	3.1835
3.1124	3.1883
3.1168	3.1931
3.1476	3.2266
3.1526	3.2322
3.1576	3.2378
3.1923	3.2769
3.1976	3.2813
3.2029	3.2856
3.2400	3.3160
3.2435	3.3198
3.2470	3.3237
3.2716	3.3507
3.2760	3.3549
3.2804	3.3591
3.3112	3.3887
3.3151	3.3932
3.3189	3.3977
3.3459	3.4293
3.3508	3.4335
3.3558	3.4377
3.3905	3.4673
3.3938	3.4712
3.3971	3.4752
3.4202	3.5027

3.4246	3.5067
3.4290	3.5106
3.4598	3.5382
3.4631	3.5422
3.4664	3.5461
3.4896	3.5737
3.4940	3.5771
3.4984	3.5805
3.5292	3.6041
3.5314	3.6072
3.5336	3.6103
3.5490	3.6320
3.5529	3.6360
3.5567	3.6399
3.5837	3.6675
3.5875	3.6715
3.5914	3.6754
3.6184	3.7030
3.6222	3.7030
3.6261	3.7030

Encore 2005-1

Comparison of Excess Interest Gross vs. Net



100% PPC - to maturity	Gross Excess Int	Swap Net Cashflow	Cap Net Cash Flow	Net Excess Interest
Static Libor	203,723,182.70	(35,713,066.34)	-	168,010,116.36
Forward Libor	160,605,855.30	(1,135,941.67)	5,077,041.58	164,546,955.21
Forward Libor-100 bps	191,932,057.29	(26,020,526.46)	1,166,472.75	167,078,003.58
Forward Libor-200 bps	219,897,838.70	(50,905,111.25)	-	168,992,727.45

150% PPC - to maturity	Gross Excess Int	Swap Net Cashflow	Cap Net Cash Flow	Net Excess Interest
Static Libor	125,093,500.40	(28,518,455.73)	-	96,575,044.67
Forward Libor	96,918,356.15	(3,551,747.88)	5,077,041.58	98,443,649.85
Forward Libor-100 bps	121,253,361.54	(23,379,379.91)	1,166,472.75	99,040,454.38
Forward Libor-200 bps	144,987,948.90	(43,198,192.16)	-	101,789,756.74

50% PPC - to maturity	Gross Excess Int	Swap Net Cashflow	Cap Net Cash Flow	Net Excess Interest
Static Libor	438,879,790.16	(35,713,066.34)	-	403,166,723.82
Forward Libor	360,247,206.08	(1,135,941.67)	5,077,041.58	364,188,305.99
Forward Libor-100 bps	399,672,909.50	(26,020,526.46)	1,166,472.75	374,818,855.79
Forward Libor-200 bps	437,347,198.13	(50,905,111.25)	-	386,442,086.88

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**Encore 2005-1
Forward Index Curves**

Month	1 Month LIBOR	6 Month LIBOR	1 Month LIBOR	6 Month LIBOR
1	2.7600	3.2000	1.7600	2.2000
2	2.9900	3.2352	1.9900	2.2352
3	3.0377	3.2772	2.0377	2.2772
4	3.0854	3.3192	2.0854	2.3192
5	3.4194	3.6131	2.4194	2.6131
6	3.4576	3.6443	2.4576	2.6443
7	3.4958	3.6755	2.4958	2.6755
8	3.7631	3.8941	2.7631	2.8941
9	3.7864	3.9139	2.7864	2.9139
10	3.8096	3.9338	2.8096	2.9338
11	3.9727	4.0729	2.9727	3.0729
12	3.9863	4.0849	2.9863	3.0849
13	3.9998	4.0969	2.9998	3.0969
14	4.0948	4.1808	3.0948	3.1808
15	4.1059	4.1908	3.1059	3.1908
16	4.1171	4.2007	3.1171	3.2007
17	4.1952	4.2703	3.1952	3.2703
18	4.2034	4.2784	3.2034	3.2784
19	4.2117	4.2866	3.2117	3.2866
20	4.2696	4.3436	3.2696	3.3436
21	4.2773	4.3498	3.2773	3.3498
22	4.2851	4.3559	3.2851	3.3559
23	4.3391	4.3992	3.3391	3.3992
24	4.3435	4.4040	3.3435	3.4040
25	4.3479	4.4087	3.3479	3.4087
26	4.3788	4.4422	3.3788	3.4422
27	4.3838	4.4475	3.3838	3.4475
28	4.3888	4.4528	3.3888	3.4528
29	4.4235	4.4902	3.4235	3.4902
30	4.4290	4.4961	3.4290	3.4961
31	4.4345	4.5020	3.4345	3.5020
32	4.4731	4.5433	3.4731	3.5433
33	4.4792	4.5483	3.4792	3.5483
34	4.4852	4.5534	3.4852	3.5534
35	4.5277	4.5888	3.5277	3.5888
36	4.5316	4.5936	3.5316	3.5936
37	4.5354	4.5984	3.5354	3.5984
38	4.5624	4.6318	3.5624	3.6318
39	4.5680	4.6374	3.5680	3.6374
40	4.5735	4.6430	3.5735	3.6430
41	4.6121	4.6824	3.6121	3.6824
42	4.6176	4.6883	3.6176	3.6883
43	4.6231	4.6942	3.6231	3.6942
44	4.6617	4.7355	3.6617	3.7355
45	4.6677	4.7408	3.6677	3.7408
46	4.6738	4.7462	3.6738	3.7462

47	4.7162	4.7836	3.7162	3.7836
48	4.7206	4.7884	3.7206	3.7884
49	4.7251	4.7931	3.7251	3.7931
50	4.7559	4.8266	3.7559	3.8266
51	4.7609	4.8317	3.7609	3.8317
52	4.7658	4.8367	3.7658	3.8367
53	4.8006	4.8721	3.8006	3.8721
54	4.8055	4.8780	3.8055	3.8780
55	4.8105	4.8839	3.8105	3.8839
56	4.8452	4.9253	3.8452	3.9253
57	4.8518	4.9306	3.8518	3.9306
58	4.8584	4.9360	3.8584	3.9360
59	4.9047	4.9734	3.9047	3.9734
60	4.9086	4.9779	3.9086	3.9779
61	4.9124	4.9824	3.9124	3.9824
62	4.9394	5.0139	3.9394	4.0139
63	4.9444	5.0189	3.9444	4.0189
64	4.9493	5.0240	3.9493	4.0240
65	4.9840	5.0594	3.9840	4.0594
66	4.9890	5.0648	3.9890	4.0648
67	4.9940	5.0701	3.9940	4.0701
68	5.0287	5.1076	4.0287	4.1076
69	5.0342	5.1121	4.0342	4.1121
70	5.0397	5.1166	4.0397	4.1166
71	5.0782	5.1481	4.0782	4.1481
72	5.0815	5.1520	4.0815	4.1520
73	5.0848	5.1559	4.0848	4.1559
74	5.1080	5.1835	4.1080	4.1835
75	5.1124	5.1883	4.1124	4.1883
76	5.1168	5.1931	4.1168	4.1931
77	5.1476	5.2266	4.1476	4.2266
78	5.1526	5.2322	4.1526	4.2322
79	5.1576	5.2378	4.1576	4.2378
80	5.1923	5.2769	4.1923	4.2769
81	5.1976	5.2813	4.1976	4.2813
82	5.2029	5.2856	4.2029	4.2856
83	5.2400	5.3160	4.2400	4.3160
84	5.2435	5.3198	4.2435	4.3198
85	5.2470	5.3237	4.2470	4.3237
86	5.2716	5.3507	4.2716	4.3507
87	5.2760	5.3549	4.2760	4.3549
88	5.2804	5.3591	4.2804	4.3591
89	5.3112	5.3887	4.3112	4.3887
90	5.3151	5.3932	4.3151	4.3932
91	5.3189	5.3977	4.3189	4.3977
92	5.3459	5.4293	4.3459	4.4293
93	5.3508	5.4335	4.3508	4.4335
94	5.3558	5.4377	4.3558	4.4377
95	5.3905	5.4673	4.3905	4.4673
96	5.3938	5.4712	4.3938	4.4712
97	5.3971	5.4752	4.3971	4.4752
98	5.4202	5.5027	4.4202	4.5027

99	5.4246	5.5067	4.4246	4.5067
100	5.4290	5.5106	4.4290	4.5106
101	5.4598	5.5382	4.4598	4.5382
102	5.4631	5.5422	4.4631	4.5422
103	5.4664	5.5461	4.4664	4.5461
104	5.4896	5.5737	4.4896	4.5737
105	5.4940	5.5771	4.4940	4.5771
106	5.4984	5.5805	4.4984	4.5805
107	5.5292	5.6041	4.5292	4.6041
108	5.5314	5.6072	4.5314	4.6072
109	5.5336	5.6103	4.5336	4.6103
110	5.5490	5.6320	4.5490	4.6320
111	5.5529	5.6360	4.5529	4.6360
112	5.5567	5.6399	4.5567	4.6399
113	5.5837	5.6675	4.5837	4.6675
114	5.5875	5.6715	4.5875	4.6715
115	5.5914	5.6754	4.5914	4.6754
116	5.6184	5.7030	4.6184	4.7030
117	5.6222	5.7030	4.6222	4.7030
118	5.6261	5.7030	4.6261	4.7030

1 Month LIBOR	6 Month LIBOR
0.7600	1.2000
0.9900	1.2352
1.0377	1.2772
1.0854	1.3192
1.4194	1.6131
1.4576	1.6443
1.4958	1.6755
1.7631	1.8941
1.7864	1.9139
1.8096	1.9338
1.9727	2.0729
1.9863	2.0849
1.9998	2.0969
2.0948	2.1808
2.1059	2.1908
2.1171	2.2007
2.1952	2.2703
2.2034	2.2784
2.2117	2.2866
2.2696	2.3436
2.2773	2.3498
2.2851	2.3559
2.3391	2.3992
2.3435	2.4040
2.3479	2.4087
2.3788	2.4422
2.3838	2.4475
2.3888	2.4528
2.4235	2.4902
2.4290	2.4961
2.4345	2.5020
2.4731	2.5433
2.4792	2.5483
2.4852	2.5534
2.5277	2.5888
2.5316	2.5936
2.5354	2.5984
2.5624	2.6318
2.5680	2.6374
2.5735	2.6430
2.6121	2.6824
2.6176	2.6883
2.6231	2.6942
2.6617	2.7355
2.6677	2.7408
2.6738	2.7462

2.7162	2.7836
2.7206	2.7884
2.7251	2.7931
2.7559	2.8266
2.7609	2.8317
2.7658	2.8367
2.8006	2.8721
2.8055	2.8780
2.8105	2.8839
2.8452	2.9253
2.8518	2.9306
2.8584	2.9360
2.9047	2.9734
2.9086	2.9779
2.9124	2.9824
2.9394	3.0139
2.9444	3.0189
2.9493	3.0240
2.9840	3.0594
2.9890	3.0648
2.9940	3.0701
3.0287	3.1076
3.0342	3.1121
3.0397	3.1166
3.0782	3.1481
3.0815	3.1520
3.0848	3.1559
3.1080	3.1835
3.1124	3.1883
3.1168	3.1931
3.1476	3.2266
3.1526	3.2322
3.1576	3.2378
3.1923	3.2769
3.1976	3.2813
3.2029	3.2856
3.2400	3.3160
3.2435	3.3198
3.2470	3.3237
3.2716	3.3507
3.2760	3.3549
3.2804	3.3591
3.3112	3.3887
3.3151	3.3932
3.3189	3.3977
3.3459	3.4293
3.3508	3.4335
3.3558	3.4377
3.3905	3.4673
3.3938	3.4712
3.3971	3.4752
3.4202	3.5027

3.4246	3.5067
3.4290	3.5106
3.4598	3.5382
3.4631	3.5422
3.4664	3.5461
3.4896	3.5737
3.4940	3.5771
3.4984	3.5805
3.5292	3.6041
3.5314	3.6072
3.5336	3.6103
3.5490	3.6320
3.5529	3.6360
3.5567	3.6399
3.5837	3.6675
3.5875	3.6715
3.5914	3.6754
3.6184	3.7030
3.6222	3.7030
3.6261	3.7030

Encore 2005-1 Excess Spread

Period	Flat LIBOR		Forward LIBOR	
	Excess Spread	Excess Rate	Excess Spread	Excess Rate
1	7,899,839.28	5.92488	7,899,839.28	5.92488
2	3,935,810.49	2.97058	3,827,821.84	2.88907
3	3,967,262.21	3.01961	3,821,354.20	2.90855
4	3,852,204.30	2.96314	3,651,247.48	2.80856
5	3,863,916.35	3.01028	3,618,675.69	2.81922
6	3,745,772.95	2.96236	3,451,686.63	2.72978
7	3,712,816.85	2.98761	3,392,535.59	2.72989
8	3,700,971.51	3.03734	3,372,930.37	2.76812
9	3,557,484.45	2.98500	3,208,027.45	2.69178
10	3,525,746.45	3.03229	3,184,286.99	2.73862
11	3,370,118.40	2.97816	3,024,977.44	2.67316
12	3,272,611.35	2.97848	2,938,880.94	2.67474
13	3,389,627.89	3.18114	3,127,421.94	2.93505
14	3,124,068.64	3.02321	2,844,186.42	2.75235
15	3,060,969.81	3.05434	2,805,685.03	2.79958
16	2,908,615.58	2.99258	2,659,816.71	2.73657
17	2,849,291.94	3.02266	2,626,138.17	2.78589
18	2,710,516.39	2.96476	2,501,585.64	2.73618
19	2,618,303.92	2.95280	2,456,337.48	2.77008
20	2,562,587.68	2.97962	2,422,318.67	2.81643
21	2,435,339.91	2.91944	2,303,306.42	2.76106
22	2,384,046.18	2.94649	2,272,419.80	2.80840
23	2,266,300.48	2.88784	2,163,873.00	2.75717
24	2,725,883.56	3.58142	2,670,892.29	3.50895
25	3,183,280.22	4.38207	3,406,636.64	4.68905
26	2,853,844.60	4.18880	3,064,939.75	4.49783
27	2,676,865.05	4.18698	2,882,349.82	4.50724
28	2,468,501.51	4.11217	2,653,790.35	4.41940
29	2,322,739.51	4.11192	2,502,570.60	4.42853
30	2,158,306.30	4.04467	2,392,687.11	4.48182
31	2,017,906.28	3.98882	2,333,674.21	4.61048
32	1,910,646.40	3.97061	2,227,174.52	4.62543
33	1,785,991.27	3.89002	2,093,532.74	4.55651
34	1,704,150.86	3.87908	2,010,446.88	4.57248
35	1,605,802.13	3.80975	1,903,665.40	4.51225
36	1,547,342.96	3.81663	1,853,087.30	4.56612
37	1,515,535.26	3.88075	1,802,922.85	4.61150
38	1,417,695.15	3.76492	1,678,944.58	4.45327
39	1,384,076.42	3.80358	1,642,361.24	4.50740
40	1,329,702.47	3.77336	1,578,382.45	4.47265
41	1,298,070.27	3.79913	1,543,256.13	4.50979
42	1,249,831.02	3.77154	1,498,356.11	4.51408
43	1,211,321.86	3.76784	1,465,180.14	4.54950
44	1,181,605.58	3.78764	1,430,651.95	4.57742
45	1,137,215.74	3.75586	1,376,493.65	4.53715
46	1,109,348.24	3.77416	1,343,930.84	4.56271
47	1,068,253.73	3.74314	1,293,604.77	4.52281
48	1,035,689.31	3.73705	1,263,707.74	4.54929
49	1,023,421.48	3.80211	1,261,195.64	4.67414
50	973,861.13	3.72457	1,198,258.25	4.57118
51	950,776.78	3.74290	1,170,286.03	4.59483
52	917,573.81	3.71762	1,128,918.77	4.56126
53	896,529.04	3.73805	1,103,708.05	4.58863
54	865,596.92	3.71399	1,073,474.56	4.59214
55	840,381.68	3.71050	1,050,775.22	4.62502
56	820,197.91	3.72643	1,026,277.46	4.64766
57	791,370.79	3.69964	990,203.82	4.61367
58	772,278.19	3.71489	967,103.79	4.63592
59	745,312.51	3.68884	933,466.69	4.60351
60	725,056.78	3.69224	912,832.81	4.63123
61	1,002,103.97	5.25039	845,676.51	4.41385
62	917,762.67	4.94718	724,181.11	3.88826
63	909,603.97	5.04446	732,575.59	4.04615
64	866,214.70	4.94208	679,938.61	3.86304
65	858,565.06	5.03926	688,437.40	4.02328
66	817,728.72	4.93741	641,808.33	3.85803
67	794,575.63	4.93525	626,211.57	3.87179
68	787,625.76	5.03228	633,916.94	4.03125
69	750,338.86	4.93128	588,477.12	3.84894



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70	743,816.20	5.02821	595,946.25	4.00876
71	708,685.18	4.92757	553,183.86	3.82694
72	688,676.65	4.92509	537,941.00	3.82722
73	709,328.13	5.21738	593,535.56	4.34259
74	615,268.82	4.65440	472,061.20	3.55173
75	611,707.12	4.75907	480,720.27	3.71930
76	581,298.08	4.65099	443,514.40	3.52851
77	577,964.02	4.75556	451,750.12	3.69560
78	549,334.93	4.64815	418,337.47	3.51887
79	534,068.08	4.64696	407,414.19	3.52362
80	531,044.32	4.75137	414,987.73	3.69021
81	504,891.71	4.64505	382,692.43	3.49878
82	502,055.20	4.74935	390,014.67	3.66595
83	477,419.41	4.64366	359,521.35	3.47421
84	464,288.84	4.64316	350,236.44	3.47942
85	471,842.77	4.85149	376,416.06	3.84427
86	439,191.18	4.64270	330,831.85	3.47328
87	436,754.77	4.74659	337,253.31	3.63969
88	415,567.03	4.64301	310,862.86	3.44857
89	413,274.79	4.74678	317,164.27	3.61664
90	393,327.99	4.64413	294,029.60	3.44628
91	382,701.73	4.64500	286,921.96	3.45659
92	380,605.35	4.74859	292,776.52	3.62521
93	362,386.27	4.64743	270,093.50	3.43725
94	360,359.91	4.75026	275,728.92	3.60634
95	343,075.07	4.64833	254,338.67	3.41880
96	333,804.28	4.64851	247,979.44	3.42563
97	346,008.47	4.95235	279,553.16	3.96863
98	316,076.68	4.64951	234,908.72	3.42701
99	314,257.99	4.75093	239,902.34	3.59648
100	299,441.64	4.65233	221,542.33	3.41283
101	297,870.47	4.75597	226,489.65	3.58518
102	284,014.39	4.66009	210,268.76	3.42003
103	276,639.99	4.66443	205,436.49	3.43331
104	275,179.61	4.76780	210,053.87	3.60690
105	262,519.75	4.67380	194,389.79	3.42953
106	261,116.72	4.77680	198,838.18	3.60418
107	249,205.94	4.68429	184,126.69	3.42893
108	242,840.61	4.69006	179,944.59	3.44274
109	251,268.85	4.98604	202,384.70	3.97791
110	230,664.14	4.70268	171,402.44	3.46094
111	229,410.12	4.80524	175,294.48	3.63610
112	219,190.00	4.71682	162,774.22	3.46842
113	217,986.94	4.81919	166,513.11	3.64471
114	208,374.68	4.73252	155,218.57	3.48993
115	203,198.03	4.74090	151,869.19	3.50743
116	202,058.40	4.84284	155,318.93	3.68451
117	193,292.83	4.75894	144,651.51	3.52456
118	192,194.40	4.86067	147,914.07	3.70175
119	183,955.65	4.77880	137,917.08	3.54504
120	179,489.54	4.78944	135,031.64	3.56480
121	185,032.82	5.07134	150,517.52	4.08104
122	170,918.42	4.81140	129,297.88	3.60031
123	169,862.81	4.91110	132,073.26	3.77675
124	162,765.49	4.83315	123,546.12	3.62809
125	161,745.32	4.93262	126,158.28	3.80453
126	155,076.97	4.85692	118,409.54	3.66690
127	151,398.29	4.86959	116,065.22	3.69089
128	150,425.54	4.96868	118,449.79	3.86786
129	144,355.86	4.89658	111,238.47	3.72983
130	143,399.99	4.99501	113,442.16	3.90570
131	137,687.99	4.92497	106,689.35	3.77160
132	134,496.02	4.94000	104,682.79	3.79973
133	135,760.28	5.12026	110,920.69	4.13383
134	128,384.06	4.97190	100,731.68	3.85444
135	127,489.53	5.06956	102,604.84	4.03097
136	122,617.08	5.00635	96,908.71	3.90879
137	121,743.92	5.10369	98,647.68	4.08505
138	117,175.00	5.04348	93,439.54	3.97250
139	114,568.72	5.06304	91,851.94	4.00901
140	113,718.79	5.15965	93,387.17	4.18450
141	109,568.43	5.10396	88,620.27	4.07652
142	108,735.77	5.20021	90,032.39	4.25156
143	104,848.52	5.14790	85,600.04	4.14963

144	102,588.60	5.17105	84,233.33	4.19178
145	104,550.74	5.41017	90,791.99	4.63804
146	98,259.74	5.21984	81,584.65	4.27821
147	97,470.04	5.31549	82,711.37	4.45223
148	94,178.63	5.27240	79,049.87	4.36785
149	93,387.61	5.36689	80,059.41	4.54074
150	90,296.67	5.32693	76,701.18	4.46538
151	88,431.60	5.35522	75,608.15	4.51816
152	87,648.39	5.44845	76,464.09	4.69009
153	84,857.45	5.41468	73,431.83	4.62311
154	84,085.08	5.50744	74,192.44	4.79436
155	81,481.33	5.47813	71,397.81	4.73557
156	79,863.96	5.51141	70,461.54	4.79679
157	80,733.60	5.71872	74,233.26	5.18686
158	76,763.86	5.58122	68,657.85	4.92379
159	76,013.95	5.67269	69,193.97	5.09304
160	73,834.71	5.65557	66,942.70	5.05717
161	73,092.14	5.74648	67,396.04	5.22554
162	71,066.78	5.73468	65,359.99	5.20113
163	69,740.38	5.77610	64,619.96	5.27762
164	69,007.30	5.86611	64,953.76	5.44451
165	67,197.26	5.86285	63,167.84	5.43414
166	66,469.59	5.95222	63,431.91	5.60042
167	64,793.45	5.95502	61,815.26	5.60125
168	63,641.30	6.00322	61,182.35	5.68970
169	63,719.46	6.16892	62,906.61	6.00388
170	61,431.82	6.10408	59,972.63	5.87436
171	60,714.91	6.19171	60,060.48	6.03762
172	59,342.79	6.21112	58,827.15	6.06910
173	58,629.22	6.29798	58,850.15	6.23108
174	57,367.45	6.32467	57,764.37	6.27688
175	56,420.40	6.38400	57,260.83	6.38572
176	55,710.94	6.46965	57,193.00	6.54582
177	54,603.72	6.50799	56,293.63	6.61226
178	53,896.48	6.59279	56,166.91	6.77082
179	52,885.45	6.63942	55,390.37	6.85276
180	52,061.48	6.70805	54,963.95	6.97882
181	51,453.71	6.80427	54,959.65	7.16178
182	50,488.51	6.85023	54,147.79	7.23928
183	49,793.33	6.93155	53,885.85	7.39139
184	49,007.46	6.99950	53,383.35	7.51266
185	48,295.42	7.07711	53,064.04	7.66169
186	47,519.23	7.14438	52,641.64	7.79813
187	46,275.82	7.13828	51,739.96	7.86365
188	45,065.13	7.13223	50,353.06	7.85167
189	43,886.28	7.12621	49,003.56	7.83976
190	42,738.39	7.12024	47,690.41	7.82792
191	41,620.62	7.11430	46,412.59	7.81615
192	40,532.15	7.10840	45,167.66	7.80420
193	39,472.19	7.10254	43,955.28	7.79216
194	38,439.96	7.09672	42,777.85	7.78062
195	37,434.71	7.09094	41,632.00	7.76915
196	36,455.72	7.08520	40,516.84	7.75776
197	35,502.27	7.07950	39,431.53	7.74644
198	34,573.67	7.07384	38,372.85	7.73470
199	33,669.25	7.06822	37,342.31	7.72300
200	32,788.37	7.06265	36,341.89	7.71192
201	31,930.39	7.05711	35,368.16	7.70090
202	31,094.69	7.05161	34,420.39	7.68997
203	30,280.68	7.04615	33,497.86	7.67910
204	29,487.78	7.04073	32,596.94	7.66762
205	28,715.41	7.03536	31,719.80	7.65615
206	27,963.05	7.03002	30,869.14	7.64553
207	27,230.14	7.02473	30,041.06	7.63498
208	26,516.17	7.01948	29,234.95	7.62451
209	25,820.64	7.01426	28,450.20	7.61411
210	25,143.05	7.00909	27,683.06	7.60291
211	24,482.94	7.00396	26,936.04	7.59172
212	23,839.83	6.99887	26,212.20	7.58156
213	23,213.27	6.99382	25,507.49	7.57149
214	22,602.84	6.98881	24,821.39	7.56148
215	22,008.09	6.98385	24,153.39	7.55155
216	21,428.63	6.97892	23,500.12	7.54077
217	20,864.04	6.97403	22,863.90	7.52998

218	20,313.93	6.96919	22,247.55	7.52030
219	19,777.93	6.96439	21,647.42	7.51070
220	19,255.66	6.95962	21,063.08	7.50116
221	18,746.76	6.95490	20,494.09	7.49171
222	18,250.88	6.95022	19,937.45	7.48135
223	17,767.68	6.94558	19,395.00	7.47087
224	17,296.83	6.94098	18,869.86	7.46167
225	16,838.01	6.93643	18,358.49	7.45253
226	16,390.90	6.93191	17,860.52	7.44347
227	15,955.21	6.92743	17,375.59	7.43448
228	15,530.62	6.92300	16,901.05	7.42456
229	15,116.85	6.91860	16,438.79	7.41462
230	14,713.63	6.91425	15,991.12	7.40588
231	14,320.67	6.90993	15,555.14	7.39721
232	13,937.72	6.90566	15,130.55	7.38862
233	13,564.51	6.90142	14,717.05	7.38010
234	13,200.79	6.89723	14,312.14	7.37052
235	12,846.33	6.89308	13,917.67	7.36092
236	12,500.86	6.88896	13,535.86	7.35265
237	12,164.18	6.88489	13,164.01	7.34445
238	11,836.05	6.88085	12,801.84	7.33632
239	11,516.24	6.87686	12,449.11	7.32826
240	11,204.56	6.87291	12,103.80	7.31921
241	10,901.14	6.86897	11,767.73	7.31009
242	10,609.84	6.86481	11,446.74	7.30179
243	10,325.90	6.86069	11,134.08	7.29356
244	10,049.13	6.85660	10,829.52	7.28539
245	9,779.35	6.85256	10,532.85	7.27729
246	9,516.38	6.84855	10,242.35	7.26817
247	9,260.05	6.84458	9,959.28	7.25903
248	9,010.19	6.84064	9,685.20	7.25116
249	8,766.63	6.83674	9,418.21	7.24336
250	8,529.21	6.83287	9,158.13	7.23562
251	8,297.77	6.82905	8,904.77	7.22795
252	8,072.18	6.82525	8,656.75	7.21932
253	7,852.27	6.82150	8,415.08	7.21068
254	7,637.90	6.81777	8,180.98	7.20323
255	7,428.93	6.81409	7,952.93	7.19585
256	7,225.23	6.81044	7,730.77	7.18853
257	7,026.67	6.80682	7,514.36	7.18128
258	6,833.11	6.80324	7,302.49	7.17306
259	6,644.42	6.79969	7,096.04	7.16482
260	6,460.49	6.79618	6,896.06	7.15778
261	6,281.20	6.79270	6,701.24	7.15081
262	6,106.43	6.78925	6,511.46	7.14389
263	5,936.06	6.78584	6,326.58	7.13704
264	5,769.99	6.78246	6,145.65	7.12929
265	5,608.10	6.77912	5,969.35	7.12151
266	5,450.30	6.77581	5,798.51	7.11487
267	5,296.48	6.77253	5,632.08	7.10829
268	5,146.54	6.76928	5,469.96	7.10177
269	5,000.38	6.76606	5,312.02	7.09531
270	4,857.91	6.76288	5,157.52	7.08800
271	4,719.04	6.75973	5,006.92	7.08060
272	4,583.69	6.75661	4,860.99	7.07434
273	4,451.75	6.75352	4,718.83	7.06814
274	4,323.15	6.75047	4,580.36	7.06199
275	4,197.80	6.74744	4,445.47	7.05590
276	4,075.62	6.74444	4,313.55	7.04902
277	3,956.54	6.74148	4,185.03	7.04212
278	3,840.47	6.73855	4,060.40	7.03623
279	3,727.35	6.73564	3,939.01	7.03039
280	3,617.10	6.73277	3,820.77	7.02460
281	3,509.64	6.72992	3,705.60	7.01887
282	3,404.92	6.72711	3,592.98	7.01234
283	3,302.86	6.72432	3,483.31	7.00585
284	3,203.39	6.72156	3,376.92	7.00030
285	3,106.45	6.71883	3,273.31	6.99481
286	3,011.99	6.71613	3,172.40	6.98937
287	2,919.94	6.71346	3,074.12	6.98397
288	2,830.23	6.71082	2,978.11	6.97794
289	2,742.82	6.70820	2,884.56	6.97184
290	2,657.64	6.70561	2,793.81	6.96662
291	2,574.64	6.70305	2,705.43	6.96146

292	2,493.77	6.70051	2,619.37	6.95634
293	2,414.98	6.69800	2,535.56	6.95127
294	2,338.20	6.69552	2,453.70	6.94555
295	2,263.41	6.69306	2,374.00	6.93987
296	2,190.53	6.69063	2,296.65	6.93497
297	2,119.54	6.68823	2,221.33	6.93012
298	2,050.38	6.68585	2,147.99	6.92531
299	1,983.01	6.68349	2,076.60	6.92055
300	1,917.38	6.68117	2,006.92	6.91527
301	1,853.49	6.67884	1,939.11	6.90991
302	1,791.36	6.67655	1,873.38	6.90528
303	1,730.85	6.67429	1,809.40	6.90070
304	1,671.90	6.67206	1,747.12	6.89617
305	1,614.50	6.66985	1,686.49	6.89168
306	1,558.60	6.66766	1,627.36	6.88670
307	1,504.15	6.66550	1,569.80	6.88176
308	1,451.14	6.66335	1,513.91	6.87741
309	1,399.51	6.66124	1,459.52	6.87311
310	1,349.24	6.65914	1,406.58	6.86885
311	1,300.30	6.65707	1,355.07	6.86463
312	1,252.65	6.65501	1,304.85	6.85999
313	1,206.26	6.65298	1,255.99	6.85535
314	1,161.10	6.65097	1,208.54	6.85127
315	1,117.14	6.64899	1,162.37	6.84722
316	1,074.35	6.64702	1,117.46	6.84321
317	1,032.70	6.64507	1,073.76	6.83925
318	992.16	6.64314	1,031.20	6.83492
319	952.71	6.64124	989.80	6.83060
320	914.32	6.63935	949.60	6.82675
321	876.97	6.63748	910.50	6.82295
322	840.62	6.63563	872.47	6.81917
323	805.26	6.63380	835.49	6.81544
324	770.86	6.63198	799.49	6.81140
325	737.39	6.63019	764.50	6.80740
326	704.84	6.62841	730.51	6.80377
327	673.18	6.62664	697.48	6.80018
328	642.39	6.62489	665.36	6.79661
329	612.45	6.62316	634.15	6.79308
330	583.33	6.62144	603.79	6.78932
331	555.03	6.61974	574.28	6.78557
332	527.51	6.61805	545.64	6.78213
333	500.75	6.61637	517.81	6.77871
334	474.75	6.61470	490.77	6.77532
335	449.48	6.61304	464.50	6.77195
336	424.92	6.61139	438.97	6.76839
337	401.05	6.60975	414.18	6.76487
338	377.87	6.60812	390.11	6.76156
339	355.34	6.60649	366.75	6.75827
340	333.46	6.60486	344.06	6.75498
341	312.21	6.60323	322.04	6.75171
342	291.57	6.60160	300.66	6.74832
343	271.53	6.59996	279.90	6.74489
344	252.08	6.59831	259.77	6.74161
345	233.19	6.59665	240.24	6.73831
346	214.86	6.59495	221.29	6.73498
347	197.07	6.59323	202.90	6.73161
348	179.81	6.59146	185.07	6.72810
349	163.07	6.58963	167.78	6.72450
350	146.82	6.58772	151.02	6.72088
351	131.07	6.58569	134.77	6.71709
352	115.79	6.58351	119.02	6.71309
353	100.98	6.58111	103.76	6.70877
354	86.62	6.57839	88.97	6.70395
355	72.71	6.57516	74.64	6.69842
356	59.22	6.57111	60.77	6.69169
357	46.16	6.56557	47.33	6.68279
358	33.51	6.55698	34.32	6.66938
359	21.25	6.54035	21.73	6.64422
360	9.51	6.48426	9.67	6.56131

Enore2005-1_Pricing_Spreads - Cashflows2A2

LIBOR_1MO 2.77

LIBOR_6MO 3.21

Period	Date	Principal	Interest	Cash Flow	Balance	Coupon
Total		292,638,000.00		26,461,832.86	319,099,832.86	
0	18-Mar-05	0	0	0	292,638,000.00	0
1	25-Mar-05	0	168,998.45	168,998.45	292,638,000.00	2.97
2	25-Apr-05	0	748,421.69	748,421.69	292,638,000.00	2.97
3	25-May-05	0	724,279.05	724,279.05	292,638,000.00	2.97
4	25-Jun-05	0	748,421.69	748,421.69	292,638,000.00	2.97
5	25-Jul-05	0	724,279.05	724,279.05	292,638,000.00	2.97
6	25-Aug-05	0	748,421.69	748,421.69	292,638,000.00	2.97
7	25-Sep-05	0	748,421.69	748,421.69	292,638,000.00	2.97
8	25-Oct-05	0	724,279.05	724,279.05	292,638,000.00	2.97
9	25-Nov-05	0	748,421.69	748,421.69	292,638,000.00	2.97
10	25-Dec-05	0	724,279.05	724,279.05	292,638,000.00	2.97
11	25-Jan-06	0	748,421.69	748,421.69	292,638,000.00	2.97
12	25-Feb-06	0	748,421.69	748,421.69	292,638,000.00	2.97
13	25-Mar-06	0	675,993.78	675,993.78	292,638,000.00	2.97
14	25-Apr-06	0	748,421.69	748,421.69	292,638,000.00	2.97
15	25-May-06	0	724,279.05	724,279.05	292,638,000.00	2.97
16	25-Jun-06	0	748,421.69	748,421.69	292,638,000.00	2.97
17	25-Jul-06	0	724,279.05	724,279.05	292,638,000.00	2.97
18	25-Aug-06	0	748,421.69	748,421.69	292,638,000.00	2.97
19	25-Sep-06	0	748,421.69	748,421.69	292,638,000.00	2.97
20	25-Oct-06	0	724,279.05	724,279.05	292,638,000.00	2.97
21	25-Nov-06	0	748,421.69	748,421.69	292,638,000.00	2.97
22	25-Dec-06	0	724,279.05	724,279.05	292,638,000.00	2.97
23	25-Jan-07	0	748,421.69	748,421.69	292,638,000.00	2.97
24	25-Feb-07	26,344,834.13	748,421.69	27,093,255.82	266,293,165.87	2.97
25	25-Mar-07	27,986,791.10	615,137.21	28,601,928.31	238,306,374.77	2.97
26	25-Apr-07	26,021,380.82	609,468.55	26,630,849.37	212,284,993.96	2.97
27	25-May-07	24,193,633.40	525,405.36	24,719,038.76	188,091,360.55	2.97
28	25-Jun-07	21,419,238.54	481,043.65	21,900,282.20	166,672,122.01	2.97
29	25-Jul-07	18,934,425.93	412,513.50	19,346,939.43	147,737,696.08	2.97
30	25-Aug-07	16,811,397.45	377,839.16	17,189,236.61	130,926,298.63	2.97
31	25-Sep-07	14,985,794.23	334,844.01	15,320,638.24	115,940,504.40	2.97
32	25-Oct-07	13,406,233.30	286,952.75	13,693,186.05	102,534,271.10	2.97
33	25-Nov-07	12,031,485.11	262,231.40	12,293,716.51	90,502,785.99	2.97
34	25-Dec-07	10,831,320.20	223,994.40	11,055,314.59	79,671,465.79	2.97
35	25-Jan-08	9,771,910.81	203,759.77	9,975,670.58	69,899,554.98	2.97
36	25-Feb-08	9,256,064.70	178,768.11	9,434,832.81	60,643,490.28	2.97
37	25-Mar-08	0	145,089.55	145,089.55	60,643,490.28	2.97
38	25-Apr-08	0	155,095.73	155,095.73	60,643,490.28	2.97
39	25-May-08	0	150,092.64	150,092.64	60,643,490.28	2.97
40	25-Jun-08	0	155,095.73	155,095.73	60,643,490.28	2.97

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41	25-Jul-08	0	150,092.64	150,092.64	60,643,490.28	2.97
42	25-Aug-08	0	155,095.73	155,095.73	60,643,490.28	2.97
43	25-Sep-08	0	155,095.73	155,095.73	60,643,490.28	2.97
44	25-Oct-08	0	150,092.64	150,092.64	60,643,490.28	2.97
45	25-Nov-08	0	155,095.73	155,095.73	60,643,490.28	2.97
46	25-Dec-08	0	150,092.64	150,092.64	60,643,490.28	2.97
47	25-Jan-09	0	155,095.73	155,095.73	60,643,490.28	2.97
48	25-Feb-09	0	155,095.73	155,095.73	60,643,490.28	2.97
49	25-Mar-09	0	140,086.46	140,086.46	60,643,490.28	2.97
50	25-Apr-09	0	155,095.73	155,095.73	60,643,490.28	2.97
51	25-May-09	0	150,092.64	150,092.64	60,643,490.28	2.97
52	25-Jun-09	0	155,095.73	155,095.73	60,643,490.28	2.97
53	25-Jul-09	0	150,092.64	150,092.64	60,643,490.28	2.97
54	25-Aug-09	0	155,095.73	155,095.73	60,643,490.28	2.97
55	25-Sep-09	0	155,095.73	155,095.73	60,643,490.28	2.97
56	25-Oct-09	2,147,646.12	150,092.64	2,297,738.76	58,495,844.16	2.97
57	25-Nov-09	2,369,616.17	149,603.12	2,519,219.29	56,126,227.99	2.97
58	25-Dec-09	2,300,256.74	138,912.41	2,439,169.15	53,825,971.25	2.97
59	25-Jan-10	2,233,122.19	137,659.92	2,370,782.11	51,592,849.07	2.97
60	25-Feb-10	2,170,261.27	131,948.71	2,302,209.98	49,422,587.79	2.97
61	25-Mar-10	2,106,806.48	114,166.18	2,220,972.65	47,315,781.32	2.97
62	25-Apr-10	2,045,356.63	121,010.11	2,166,366.74	45,270,424.68	2.97
63	25-May-10	1,985,751.28	112,044.30	2,097,795.58	43,284,673.40	2.97
64	25-Jun-10	1,927,933.90	110,700.55	2,038,634.45	41,356,739.50	2.97
65	25-Jul-10	1,871,849.71	102,357.93	1,974,207.64	39,484,889.80	2.97
66	25-Aug-10	1,817,445.64	100,982.61	1,918,428.24	37,667,444.16	2.97
67	25-Sep-10	1,764,670.26	96,334.49	1,861,004.75	35,902,773.89	2.97
68	25-Oct-10	1,713,473.76	88,859.37	1,802,333.13	34,189,300.13	2.97
69	25-Nov-10	1,663,807.85	87,439.14	1,751,246.99	32,525,492.28	2.97
70	25-Dec-10	1,615,625.75	80,500.59	1,696,126.34	30,909,866.53	2.97
71	25-Jan-11	1,568,882.12	79,051.98	1,647,934.10	29,340,984.41	2.97
72	25-Feb-11	1,523,533.04	75,039.57	1,598,572.61	27,817,451.37	2.97
73	25-Mar-11	27,817,451.37	64,258.31	27,881,709.68	0	2.97

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; contained in this report represent the judgment of WCM at this time, and are
on the securities mentioned herein.

Enore2005-1_Pricing_Spreads - Cashflows2A2

LIBOR_1MO 2.77 2.9900 3.0377 3.0854 3.4194 3.4576 3.4958 3.7631 3.7864 3.8096 3.9727 3.9863 3.9998 4.0948 4.1059 4.1171 4.195
 LIBOR_6MO 3.21 3.2352 3.2772 3.3192 3.6131 3.6443 3.6755 3.8941 3.9139 3.9338 4.0729 4.0849 4.0969 4.1808 4.1908 4.2007 4.270

Period	Date	Principal	Interest	Cash Flow	Balance	Coupon
Total		292,638,000.00		38,201,889.20	330,839,889.20	
0	18-Mar-05	0	0	0	292,638,000.00	0
1	25-Mar-05	0	168,998.45	168,998.45	292,638,000.00	2.97
2	25-Apr-05	0	748,421.69	748,421.69	292,638,000.00	2.97
3	25-May-05	0	777,929.35	777,929.35	292,638,000.00	3.19
4	25-Jun-05	0	815,880.43	815,880.43	292,638,000.00	3.238
5	25-Jul-05	0	801,194.07	801,194.07	292,638,000.00	3.285
6	25-Aug-05	0	912,066.48	912,066.48	292,638,000.00	3.619
7	25-Sep-05	0	921,692.64	921,692.64	292,638,000.00	3.658
8	25-Oct-05	0	901,276.27	901,276.27	292,638,000.00	3.696
9	25-Nov-05	0	998,676.76	998,676.76	292,638,000.00	3.963
10	25-Dec-05	0	972,143.44	972,143.44	292,638,000.00	3.986
11	25-Jan-06	0	1,010,394.47	1,010,394.47	292,638,000.00	4.01
12	25-Feb-06	0	1,051,494.67	1,051,494.67	292,638,000.00	4.173
13	25-Mar-06	0	952,832.58	952,832.58	292,638,000.00	4.186
14	25-Apr-06	0	1,058,323.70	1,058,323.70	292,638,000.00	4.2
15	25-May-06	0	1,047,351.40	1,047,351.40	292,638,000.00	4.295
16	25-Jun-06	0	1,085,060.25	1,085,060.25	292,638,000.00	4.306
17	25-Jul-06	0	1,052,789.59	1,052,789.59	292,638,000.00	4.317
18	25-Aug-06	0	1,107,563.30	1,107,563.30	292,638,000.00	4.395
19	25-Sep-06	0	1,109,629.65	1,109,629.65	292,638,000.00	4.403
20	25-Oct-06	0	1,075,859.22	1,075,859.22	292,638,000.00	4.412
21	25-Nov-06	0	1,126,311.64	1,126,311.64	292,638,000.00	4.47
22	25-Dec-06	0	1,091,856.76	1,091,856.76	292,638,000.00	4.477
23	25-Jan-07	0	1,130,217.54	1,130,217.54	292,638,000.00	4.485
24	25-Feb-07	26,282,716.85	1,143,825.21	27,426,542.06	266,355,283.15	4.539
25	25-Mar-07	27,959,472.53	941,255.18	28,900,727.71	238,395,810.62	4.543
26	25-Apr-07	25,998,236.31	933,616.93	26,931,853.24	212,397,574.31	4.548
27	25-May-07	24,174,198.73	810,438.34	24,984,637.08	188,223,375.57	4.579
28	25-Jun-07	21,402,532.53	742,947.99	22,145,480.52	166,820,843.04	4.584
29	25-Jul-07	18,919,833.44	637,922.90	19,557,756.34	147,901,009.61	4.589
30	25-Aug-07	16,791,033.24	588,845.27	17,379,878.51	131,109,976.37	4.623
31	25-Sep-07	14,967,004.59	522,615.29	15,489,619.88	116,142,971.78	4.629
32	25-Oct-07	13,389,263.02	448,553.84	13,837,816.86	102,753,708.76	4.635
33	25-Nov-07	12,015,969.15	413,486.92	12,429,456.07	90,737,739.60	4.673
34	25-Dec-07	10,816,942.36	353,816.69	11,170,759.05	79,920,797.25	4.679
35	25-Jan-08	9,758,423.62	322,438.68	10,080,862.30	70,162,373.63	4.685
36	25-Feb-08	9,241,493.66	285,636.29	9,527,129.94	60,920,879.97	4.728
37	25-Mar-08	0	232,204.00	232,204.00	60,920,879.97	4.732
38	25-Apr-08	0	248,417.41	248,417.41	60,920,879.97	4.735
39	25-May-08	0	241,774.67	241,774.67	60,920,879.97	4.762
40	25-Jun-08	0	250,127.60	250,127.60	60,920,879.97	4.768

41	25-Jul-08	0	242,338.18	242,338.18	60,920,879.97	4.774
42	25-Aug-08	0	252,441.07	252,441.07	60,920,879.97	4.812
43	25-Sep-08	0	252,729.59	252,729.59	60,920,879.97	4.818
44	25-Oct-08	0	244,856.25	244,856.25	60,920,879.97	4.823
45	25-Nov-08	0	255,043.06	255,043.06	60,920,879.97	4.862
46	25-Dec-08	0	247,120.47	247,120.47	60,920,879.97	4.868
47	25-Jan-09	0	255,677.83	255,677.83	60,920,879.97	4.874
48	25-Feb-09	0	257,902.11	257,902.11	60,920,879.97	4.916
49	25-Mar-09	0	233,152.33	233,152.33	60,920,879.97	4.921
50	25-Apr-09	0	258,369.01	258,369.01	60,920,879.97	4.925
51	25-May-09	0	251,598.16	251,598.16	60,920,879.97	4.956
52	25-Jun-09	0	260,247.06	260,247.06	60,920,879.97	4.961
53	25-Jul-09	0	252,100.75	252,100.75	60,920,879.97	4.966
54	25-Aug-09	0	262,329.71	262,329.71	60,920,879.97	5.001
55	25-Sep-09	0	262,586.76	262,586.76	60,920,879.97	5.006
56	25-Oct-09	2,148,747.57	254,370.06	2,403,117.62	58,772,132.41	5.01
57	25-Nov-09	2,367,895.79	255,334.22	2,623,230.02	56,404,236.61	5.045
58	25-Dec-09	2,298,883.08	237,452.44	2,536,335.52	54,105,353.53	5.052
59	25-Jan-10	2,232,075.38	235,674.50	2,467,749.88	51,873,278.15	5.058
60	25-Feb-10	2,169,023.46	228,020.09	2,397,043.55	49,704,254.68	5.105
61	25-Mar-10	2,105,807.35	197,492.68	2,303,300.02	47,598,447.34	5.109
62	25-Apr-10	2,044,668.02	209,544.76	2,254,212.78	45,553,779.32	5.112
63	25-May-10	1,985,355.75	195,099.24	2,180,454.99	43,568,423.57	5.139
64	25-Jun-10	1,927,813.28	193,003.76	2,120,817.04	41,640,610.29	5.144
65	25-Jul-10	1,871,987.69	178,683.33	2,050,671.02	39,768,622.60	5.149
66	25-Aug-10	1,817,417.15	177,527.13	1,994,944.28	37,951,205.46	5.184
67	25-Sep-10	1,764,834.26	169,577.58	1,934,411.84	36,186,371.20	5.189
68	25-Oct-10	1,713,881.50	156,626.68	1,870,508.18	34,472,489.70	5.194
69	25-Nov-10	1,664,444.80	155,212.10	1,819,656.90	32,808,044.90	5.229
70	25-Dec-10	1,616,476.93	143,103.22	1,759,580.15	31,191,567.96	5.234
71	25-Jan-11	1,569,933.74	140,735.23	1,710,668.97	29,621,634.22	5.24
72	25-Feb-11	1,524,460.44	134,633.78	1,659,094.22	28,097,173.78	5.278
73	25-Mar-11	28,097,173.78	115,418.51	28,212,592.29	0	5.282

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12 4.2034 4.2117 4.2696 4.2773 4.2851 4.3391 4.3435 4.3479 4.3788 4.3838 4.3888 4.4235 4.4290 4.4345 4.4731 4.4792 4.4852 4.5277 4.5
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1 4.8839 4.9253 4.9306 4.9360 4.9734 4.9779 4.9824 5.0139 5.0189 5.0240 5.0594 5.0648 5.0701 5.1076 5.1121 5.1166 5.1481 5.1520 5.1

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5.4293 5.4335 5.4377 5.4673 5.4712 5.4752 5.5027 5.5067 5.5106 5.5382 5.5422 5.5461 5.5737 5.5771 5.5805 5.6041 5.6072 5.6103 5.63

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