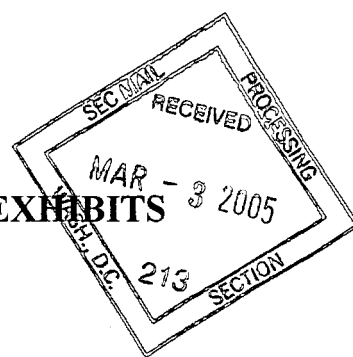


**FORM SE**  
**FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS**  
**BY ELECTRONIC FILERS**



Citigroup Mortgage Loan Trust Inc.  
Exact Name of Registrant as Specified in Charter

0001257102  
Registrant CIK Number

Form 8-K, March 2, 2005, Series 2005-WF1  
Electronic Report, Schedule or Registration  
Statement of Which the Documents Are a Part  
(give period of report)

333-117349  
SEC File Number, if available

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Name of Person Filing the Document  
(If Other than the Registrant)



05046152

**PROCESSED**

MAR 09 2005

 **THOMSON  
FINANCIAL**

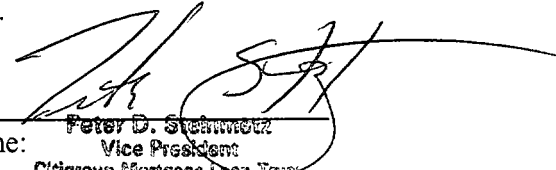


SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: March 2, 2005

CITIGROUP MORTGAGE LOAN TRUST  
INC.

By:   
Name: Peter D. Steinhilber  
Title: Vice President  
Citigroup Mortgage Loan Trust

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

**EXHIBIT INDEX**

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Computational Materials	P*

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\*The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic filing requirements.

# CMLTI 2005-WF1 Excess Spread Request

	Per Static	Forwards	Per Static	Forwards	Per Static	Forwards	Per Static	Forwards
1	2.81	2.76	39	1.44	77	1.22	122	1.22
2	2.34	2.21	40	1.43	78	1.23	123	1.23
3	2.36	2.20	41	1.42	79	1.23	123	1.23
4	2.30	2.11	42	1.42	80	1.23	123	1.23
5	2.31	2.09	43	1.41	81	1.23	123	1.23
6	2.25	1.99	44	1.40	82	1.23	123	1.23
7	2.22	1.94	45	1.39	83	1.24	124	1.24
8	2.23	1.94	46	1.37	84	1.24	124	1.24
9	2.17	1.86	47	1.36	85	1.24	124	1.24
10	2.17	1.86	48	1.35	86	1.24	124	1.24
11	2.11	1.79	49	1.34	87	1.23	123	1.23
12	2.08	1.76	50	1.33	88	1.23	123	1.23
13	2.11	1.83	51	1.32	89	1.23	123	1.23
14	2.02	1.72	52	1.31	90	1.22	122	1.22
15	2.01	1.74	53	1.31	91	1.22	122	1.22
16	1.96	1.70	54	1.30	92	1.22	122	1.22
17	1.94	1.70	55	1.30	93	1.22	122	1.22
18	1.89	1.67	56	1.30	94	1.21	121	1.21
19	1.85	1.65	57	1.29	95	1.21	121	1.21
20	1.83	1.66	58	1.29	96	1.21	121	1.21
21	1.78	1.63	59	1.28	97	1.21	121	1.21
22	1.75	1.63	60	1.28	98	1.21	121	1.21
23	1.71	1.61	61	1.28	99	1.21	121	1.21
24	1.67	1.60	62	1.27	100	1.21	121	1.21
25	1.64	1.61	63	1.27	101	1.21	121	1.21
26	1.59	1.59	64	1.26	102	1.21	121	1.21
27	1.58	1.58	65	1.26	103	1.21	121	1.21
28	1.57	1.57	66	1.25	104	1.21	121	1.21
29	1.56	1.56	67	1.25	105	1.21	121	1.21
30	1.55	1.55	68	1.24	106	1.21	121	1.21
31	1.53	1.53	69	1.24	107	1.21	121	1.21
32	1.52	1.52	70	1.23	108	1.21	121	1.21
33	1.51	1.51	71	1.23	109	1.22	122	1.22
34	1.50	1.50	72	1.22	110	1.22	122	1.22
35	1.49	1.49	73	1.21	111	1.22	122	1.22
36	1.47	1.47	74	1.22	112	1.22	122	1.22
37	1.46	1.46	75	1.22	113	1.22	122	1.22
38	1.45	1.45	76	1.22	114	1.23	123	1.23



**CMLTI 2005-WF1  
Feb 28 2005**

Original	#	Cur UPB	% UPB	Avg UPB	WAC	OLTV	FICO
13,500.00 - 25,000.00	24	529,276.36	0.13	22053.18	7.292	74.50	684
25,000.01 - 50,000.00	227	8,807,541.79	2.12	38799.74	7.215	76.27	699
50,000.01 - 75,000.00	388	24,351,750.15	5.86	62762.24	7.219	79.10	700
75,000.01 - 100,000.00	379	32,661,963.16	7.87	86179.32	6.977	78.29	699
100,000.01 - 125,000.00	347	38,665,984.92	9.31	111429.35	7.030	80.42	694
125,000.01 - 150,000.00	317	43,400,633.69	10.45	136910.52	6.912	79.18	697
150,000.01 - 175,000.00	227	36,499,595.82	8.79	160791.17	6.836	78.66	703
175,000.01 - 200,000.00	195	36,281,323.81	8.74	186058.07	6.915	79.57	698
200,000.01 - 225,000.00	146	30,978,258.96	7.46	212179.86	6.778	79.54	694
225,000.01 - 250,000.00	106	25,061,952.87	6.04	236433.52	6.828	78.35	687
250,000.01 - 275,000.00	70	18,285,341.87	4.40	261219.17	6.828	81.22	698
275,000.01 - 300,000.00	71	20,324,551.63	4.89	286261.29	6.839	79.70	696
300,000.01 - 333,700.00	62	19,507,802.26	4.70	314641.97	6.807	80.02	702
333,700.01 - 350,000.00	17	5,799,551.58	1.40	341150.09	6.920	81.83	711
350,000.01 - 500,000.00	115	47,017,232.99	11.32	408845.50	6.791	80.69	701
500,000.01 - 1,000,000.00	44	27,077,110.67	6.52	615388.88	6.511	72.91	696
	2,735	415,249,872.53	100.00	151828.11	6.880	79.07	698

Current	#	Cur UPB	% UPB	Avg UPB	WAC	OLTV	FICO
13,064.92 - 25,000.00	26	579,236.85	0.14	22278.34	7.320	75.54	679
25,000.01 - 50,000.00	230	9,004,987.83	2.17	39152.12	7.192	76.10	699
50,000.01 - 75,000.00	398	25,190,289.28	6.07	63292.18	7.201	78.90	701
75,000.01 - 100,000.00	373	32,465,718.53	7.82	87039.46	6.979	78.38	698
100,000.01 - 125,000.00	355	39,855,572.26	9.60	112269.22	7.020	79.79	696
125,000.01 - 150,000.00	310	42,750,755.04	10.30	137905.66	6.919	79.88	697
150,000.01 - 175,000.00	226	36,641,069.12	8.82	162128.62	6.851	78.79	703
175,000.01 - 200,000.00	196	36,687,289.90	8.83	187180.05	6.883	78.66	698
200,000.01 - 225,000.00	139	29,673,542.58	7.15	213478.72	6.787	80.34	695
225,000.01 - 250,000.00	106	25,133,270.97	6.05	237106.33	6.836	78.59	686
250,000.01 - 275,000.00	75	19,729,032.98	4.75	263053.77	6.833	80.60	697
275,000.01 - 300,000.00	64	18,435,825.84	4.44	288059.78	6.835	79.68	698
300,000.01 - 333,700.00	63	19,872,475.36	4.79	315436.12	6.821	80.54	702
333,700.01 - 350,000.00	18	6,182,311.59	1.49	343461.76	6.897	82.42	715
350,000.01 - 500,000.00	112	45,971,383.73	11.07	410458.78	6.789	80.55	700
500,000.01 - 993,253.37	44	27,077,110.67	6.52	615388.88	6.511	72.91	696
	2,735	415,249,872.53	100.00	151828.11	6.880	79.07	698

**CMLTI 2005-WF1**  
**Feb 28 2005**

Rate	#	Cur UPB	% UPB	Avg UPB	WAC	OLTV	FICO
5.000 - 5.499	4	587,048.88	0.14	146762.22	5.148	56.39	717
5.500 - 5.999	93	16,483,042.28	3.97	177237.01	5.806	66.17	717
6.000 - 6.499	394	73,105,172.37	17.61	185546.12	6.250	69.10	709
6.500 - 6.999	956	156,304,761.91	37.64	163498.70	6.719	76.86	702
7.000 - 7.499	661	97,797,628.73	23.55	147954.05	7.189	84.38	688
7.500 - 7.999	505	60,647,410.44	14.61	120093.88	7.643	89.92	690
8.000 - 8.499	110	9,495,442.22	2.29	86322.20	8.123	91.08	666
8.500 - 8.750	12	829,365.70	0.20	69113.81	8.531	90.23	681
	2,735	415,249,872.53	100.00	151828.11	6.880	79.07	698

Origterm	#	Cur UPB	% UPB	Avg UPB	WAC	OLTV	FICO
180 - 240	472	54,948,222.73	13.23	116415.73	6.503	71.71	702
241 - 360	2,263	360,301,649.80	86.77	159214.16	6.937	80.20	697
	2,735	415,249,872.53	100.00	151828.11	6.880	79.07	698

Rem Term	#	Cur UPB	% UPB	Avg UPB	WAC	OLTV	FICO
165 - 180	472	54,948,222.73	13.23	116415.73	6.503	71.71	702
301 - 357	2,263	360,301,649.80	86.77	159214.16	6.937	80.20	697
	2,735	415,249,872.53	100.00	151828.11	6.880	79.07	698

MI Coverage of Mortgage Loans	#	Cur UPB	% UPB	Avg UPB	WAC	OLTV	FICO
0	1,398	223,009,691.72	53.70	159520.52	6.575	69.08	708
22	126	20,580,833.54	4.96	163339.95	6.988	83.58	688
30	1,210	171,270,414.38	41.25	141545.80	7.263	91.52	686
35	1	388,932.89	0.09	388932.89	7.000	91.55	613
	2,735	415,249,872.53	100.00	151828.11	6.880	79.07	698

Lien Type	#	Cur UPB	% UPB	Avg UPB	WAC	OLTV	FICO
1	2,735	415,249,872.53	100.00	151828.11	6.880	79.07	698
	2,735	415,249,872.53	100.00	151828.11	6.880	79.07	698

Seasoning	#	Cur UPB	% UPB	Avg UPB	WAC	OLTV	FICO
3-6	2,055	317,877,470.17	76.55	154684.90	6.920	79.52	698
7-12	657	95,255,157.78	22.94	144985.02	6.743	77.57	697
13 - 18	22	2,035,741.75	0.49	92533.72	6.881	78.79	676
19 - 23	1	81,502.83	0.02	81502.83	7.160	95.00	721
	2,735	415,249,872.53	100.00	151828.11	6.880	79.07	698

**CMLTI 2005-WF1  
Feb 28 2005**

Original Loan-to-Value	#	Cur UPB	% UPB	Avg UPB	WAC	OLTV	FICO
4.35 - 25.00	19	1,574,500.99	0.38	82868.47	6.468	19.17	712
25.01 - 30.00	19	2,302,198.39	0.55	121168.34	6.391	28.43	761
30.01 - 35.00	19	2,090,362.90	0.50	110019.10	6.466	33.21	731
35.01 - 40.00	34	3,191,068.57	0.77	93854.96	6.573	37.63	738
40.01 - 45.00	29	3,333,920.80	0.80	114962.79	6.451	42.84	721
45.01 - 50.00	71	11,190,739.47	2.69	157616.05	6.417	48.15	701
50.01 - 55.00	70	9,896,625.09	2.38	141380.36	6.542	53.02	714
55.01 - 60.00	87	13,151,345.38	3.17	151164.89	6.524	58.12	714
60.01 - 65.00	107	20,421,981.42	4.92	190859.64	6.503	62.97	707
65.01 - 70.00	197	30,147,408.81	7.26	153032.53	6.582	68.39	704
70.01 - 75.00	182	28,819,233.84	6.94	158347.44	6.709	73.49	705
75.01 - 80.00	564	96,890,306.06	23.33	171791.32	6.589	79.30	707
80.01 - 85.00	126	20,580,833.54	4.96	163339.95	6.988	83.58	688
85.01 - 90.00	765	105,760,100.25	25.47	138248.50	7.213	89.51	692
90.01 - 95.00	446	65,899,247.02	15.87	147756.16	7.342	94.74	675
	2,735	415,249,872.53	100.00	151828.11	6.880	79.07	698

Owner Occupancy	#	Cur UPB	% UPB	Avg UPB	WAC	OLTV	FICO
INVESTOR	709	69,968,944.31	16.85	98686.80	7.257	77.89	704
OWNER OCCUPIED	1,913	328,369,430.98	79.08	171651.56	6.808	79.45	696
SECOND HOME	113	16,911,497.24	4.07	149659.27	6.708	76.66	710
	2,735	415,249,872.53	100.00	151828.11	6.880	79.07	698

Property Type	#	Cur UPB	% UPB	Avg UPB	WAC	OLTV	FICO
1 FAMILY	2,193	333,341,961.83	80.28	152002.72	6.848	79.28	695
2 - 4 FAM	334	52,998,545.83	12.76	158678.28	7.099	77.26	702
CONDO	183	26,780,421.09	6.45	146341.10	6.835	80.09	717
MANUFACTUR	25	2,128,943.78	0.51	85157.75	6.971	79.68	721
	2,735	415,249,872.53	100.00	151828.11	6.880	79.07	698

Loan Purpose	#	Cur UPB	% UPB	Avg UPB	WAC	OLTV	FICO
CASH OUT	990	170,495,098.74	41.06	172217.27	6.821	75.09	695
PURCHASE	1,478	205,025,108.51	49.37	138717.94	6.975	83.68	702
REFINANCE	267	39,729,665.28	9.57	148800.24	6.638	72.36	686
	2,735	415,249,872.53	100.00	151828.11	6.880	79.07	698

**CMLTI 2005-WF1  
Feb 28 2005**

Documentation Type	#	Cur UPB	% UPB	Avg UPB	WAC	OLTV	FICO
No Doc	855	124,997,198.37	30.10	146195.55	6.938	76.58	704
No Ratio w/VOA	121	20,429,029.06	4.92	168834.95	6.787	77.49	689
No Ratio w/no VOA	451	58,472,241.27	14.08	129650.20	7.152	81.95	686
Stated w/VOA	376	67,143,538.86	16.17	178573.24	6.642	79.71	708
Stated w/no VOA	932	144,207,864.97	34.73	154729.47	6.842	79.99	693
	2,735	415,249,872.53	100.00	151828.11	6.880	79.07	698

Product Type	#	Cur UPB	% UPB	Avg UPB	WAC	OLTV	FICO
Fixed 15	472	54,948,222.73	13.23	116415.73	6.503	71.71	702
Fixed 30	2,263	360,301,649.80	86.77	159214.16	6.937	80.20	697
	2,735	415,249,872.53	100.00	151828.11	6.880	79.07	698



**CMLTI 2005-WF1**  
**Feb 28 2005**

State	#	Cur UPB	% UPB	Avg UPB	WAC	OLTV	FICO
Alabama	9	1,243,440.93	0.30	138160.10	6.773	80.85	694
Alaska	6	1,198,057.20	0.29	199676.20	7.195	79.48	663
Arizona	107	15,078,032.63	3.63	140916.19	6.875	82.44	702
Arkansas	24	3,232,527.43	0.78	134688.64	6.885	79.65	667
California	325	78,389,861.75	18.88	241199.57	6.574	72.30	708
Colorado	78	13,443,706.30	3.24	172355.21	6.697	79.84	720
Connecticut	26	5,204,310.44	1.25	200165.79	7.037	81.39	711
Delaware	13	1,981,244.57	0.48	152403.43	6.931	80.50	689
District of Columbia	12	2,437,374.42	0.59	203114.54	7.173	80.80	678
Florida	38	6,352,432.68	1.53	167169.28	6.870	79.05	699
Georgia	40	4,931,492.84	1.19	123287.32	7.190	85.72	680
Hawaii	9	2,585,303.68	0.62	287255.96	6.469	73.28	711
Idaho	36	4,582,516.96	1.10	127292.14	6.869	79.58	697
Illinois	65	7,783,440.39	1.87	119745.24	7.075	78.97	700
Indiana	38	3,460,662.02	0.83	91070.05	6.980	81.94	707
Iowa	43	3,854,830.22	0.93	89647.21	7.161	84.65	696
Kansas	26	2,822,417.64	0.68	108554.52	7.267	87.76	666
Kentucky	30	3,802,751.13	0.92	126758.37	7.032	80.74	670
Louisiana	29	2,812,436.45	0.68	96980.57	7.145	85.12	666
Maine	22	3,190,149.75	0.77	145006.81	6.906	77.60	695
Maryland	97	18,144,422.87	4.37	187055.91	6.739	77.38	697
Massachusetts	47	10,818,685.34	2.61	230184.79	6.924	78.46	709
Michigan	43	4,219,783.82	1.02	98134.51	7.179	76.76	685
Minnesota	86	13,577,912.42	3.27	157882.70	7.106	79.33	717
Mississippi	12	1,055,249.69	0.25	87937.47	7.156	85.66	652
Missouri	53	5,598,158.37	1.35	105625.63	7.033	82.63	683
Montana	13	1,364,063.98	0.33	104928.00	7.024	81.62	688
Nebraska	18	1,803,399.38	0.43	100188.85	6.816	79.46	694
Nevada	66	13,743,143.04	3.31	208229.44	6.648	77.85	708
New Hampshire	37	6,704,921.85	1.61	181214.10	6.854	79.20	709
New Jersey	103	22,273,999.14	5.36	216252.42	7.040	78.74	687
New Mexico	43	4,893,101.54	1.18	113793.06	7.176	84.34	693
New York	160	24,444,207.59	5.89	152776.30	7.124	80.63	689
North Carolina	26	4,406,436.66	1.06	169478.33	6.845	74.67	680
North Dakota	6	485,886.25	0.12	80981.04	7.063	82.93	747
Ohio	118	12,045,903.04	2.90	102083.92	7.030	83.98	671
Oklahoma	25	1,951,373.84	0.47	78054.95	6.976	84.28	680
Oregon	43	6,965,425.90	1.68	161986.65	6.596	75.83	701
Pennsylvania	148	14,453,803.92	3.48	97660.84	7.050	82.34	692
Rhode Island	9	1,753,292.84	0.42	194810.32	7.271	80.58	713
South Carolina	28	3,416,961.49	0.82	122034.34	7.308	84.18	689
South Dakota	9	1,003,690.22	0.24	111521.14	6.890	86.68	695
Tennessee	60	5,136,801.69	1.24	85613.36	7.077	85.76	699
Texas	186	19,526,459.21	4.70	104980.96	6.907	84.02	692
Utah	26	4,389,823.84	1.06	168839.38	6.899	83.50	693
Vermont	8	985,538.76	0.24	123192.35	7.222	73.24	718
Virginia	124	17,380,174.80	4.19	140162.70	7.005	80.73	695
Washington	100	16,484,098.69	3.97	164840.99	6.771	79.87	694
West Virginia	10	1,637,755.01	0.39	163775.50	6.987	89.50	696
Wisconsin	40	4,591,815.17	1.11	114795.38	7.027	81.36	712
Wyoming	15	1,606,592.74	0.39	107106.18	6.758	83.05	706
	2,735	415,249,872.53	100.00	151828.11	6.880	79.07	698

**CMLTI 2005-WF1  
Feb 28 2005**

Prepay Flag	#	Cur UPB	% UPB	Avg UPB	WAC	OLTV	FICO
N	969	139,552,573.10	33.61	144017.10	7.120	79.88	698
Y	1,766	275,697,299.43	66.39	156113.99	6.758	78.67	698
	2,735	415,249,872.53	100.00	151828.11	6.880	79.07	698

Prepay Term	#	Cur UPB	% UPB	Avg UPB	WAC	OLTV	FICO
0	969	139,552,573.10	33.61	144017.10	7.120	79.88	698
12	40	6,636,815.82	1.60	165920.40	7.028	84.03	690
24	1,588	248,980,694.03	59.96	156788.85	6.747	78.61	698
36	138	20,079,789.58	4.84	145505.72	6.795	77.64	689
	2,735	415,249,872.53	100.00	151828.11	6.880	79.07	698

Fico Scores	#	Cur UPB	% UPB	Avg UPB	WAC	OLTV	FICO
443 - 459	1	61,992.99	0.01	61992.99	6.875	95.00	443
460 - 479	1	129,486.77	0.03	129486.77	7.250	94.96	473
480 - 499	4	259,979.51	0.06	64994.88	7.538	91.96	489
500 - 519	12	1,430,761.21	0.34	119230.10	7.288	87.32	510
520 - 539	11	1,161,283.72	0.28	105571.25	7.177	88.25	530
540 - 559	11	1,326,985.13	0.32	120635.01	7.101	85.29	550
560 - 579	8	1,204,341.73	0.29	150542.72	7.373	89.74	569
580 - 599	19	3,237,346.99	0.78	170386.68	7.269	83.70	590
600 - 619	93	16,067,802.55	3.87	172772.07	6.981	82.69	609
620 - 639	224	30,142,811.59	7.26	134566.12	7.000	80.39	631
640 - 659	295	46,130,809.65	11.11	156375.63	7.000	82.41	650
660 - 679	383	61,295,261.48	14.76	160039.85	6.936	80.45	670
680 - 699	374	56,779,448.09	13.67	151816.71	6.892	80.31	689
700 - 719	303	46,495,645.64	11.20	153450.98	6.842	79.94	708
720 - 739	304	47,139,428.65	11.35	155063.91	6.754	76.85	729
740 - 759	265	40,292,626.20	9.70	152047.65	6.822	77.64	749
760 - 779	234	34,855,007.16	8.39	148953.02	6.824	76.06	769
780 - 799	150	21,142,328.14	5.09	140948.85	6.668	71.93	789
800 - 814	43	6,096,525.33	1.47	141779.66	6.572	63.89	806
	2,735	415,249,872.53	100.00	151828.11	6.880	79.07	698

# Breakeven Analysis for CMLTI 2005-WF1 -1st \$ Loss

USE AT YOUR OWN RISK! THESE TABLES HAVE NOT BEEN AUDITED.

## Assumptions:

1. Used Libor Forwards as of 2/23/2005
2. 12 month Lag
3. Price is 100
4. Settle date is 3/7/2005
5. Stepdown Fail
6. Run to Maturity

## BOND LOSS(\$) - BREAKEVEN

<b>CLASS A-4</b>	<b>CDR</b>	<b>CoII Loss(%)</b>	<b>WAL</b>
50% Severity	5.61	9.83	8.77
60% Severity	4.58	9.93	9.10

CPR	2%	3%	4%	5%	6%	7%	8%	9%	10%
<b>14%</b>									
Price	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
WAL	15.13	17.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Yield	5.64	5.68	4.61	-13.45	-33.99	-51.64	-66.67	-79.19	-89.63
Collateral Loss	21,592,957	31,006,021	39,637,167	47,573,935	54,892,215	61,657,965	67,928,671	73,754,564	79,179,661
Collateral Loss Pct	5.20	7.47	9.55	11.46	13.22	14.85	16.36	17.76	19.07
Principal Loss	0	0	2,625,372	9,135,600	9,135,600	9,135,600	9,135,600	9,135,600	9,135,600
Principal Loss Pct	0.00	0.00	28.74	100.00	100.00	100.00	100.00	100.00	100.00
<b>16%</b>									
Price	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
WAL	13.65	15.20	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Yield	5.64	5.68	5.25	-6.82	-31.80	-49.80	-64.95	-77.65	-88.24
Collateral Loss	19,405,013	27,982,489	35,915,162	43,269,494	50,103,682	56,468,811	62,409,841	67,966,444	73,173,716
Collateral Loss Pct	4.67	6.74	8.65	10.42	12.07	13.60	15.03	16.37	17.62
Principal Loss	0	0	1,253,435	9,028,919	9,135,600	9,135,600	9,135,600	9,135,600	9,135,600
Principal Loss Pct	0.00	0.00	13.72	98.83	100.00	100.00	100.00	100.00	100.00
<b>18%</b>									
Price	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
WAL	12.43	13.72	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Yield	5.64	5.68	5.73	-0.83	-29.16	-47.97	-63.37	-76.24	-87.02
Collateral Loss	17,563,868	25,421,750	32,743,252	39,579,306	45,974,934	51,970,025	57,600,011	62,896,437	67,887,457
Collateral Loss Pct	4.23	6.12	7.89	9.53	11.07	12.52	13.87	15.15	16.35
Principal Loss	0	0	44,955	7,181,001	9,135,600	9,135,600	9,135,600	9,135,600	9,135,600
Principal Loss Pct	0.00	0.00	0.49	78.60	100.00	100.00	100.00	100.00	100.00
<b>20%</b>									
Price	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
WAL	11.36	12.48	15.02	N/A	N/A	N/A	N/A	N/A	N/A
Yield	5.64	5.68	5.73	1.16	-25.72	-45.99	-61.82	-74.88	-85.82
Collateral Loss	15,997,438	23,230,223	30,013,270	36,385,959	42,383,411	48,037,014	53,374,888	58,422,279	63,201,903
Collateral Loss Pct	3.85	5.59	7.23	8.76	10.21	11.57	12.85	14.07	15.22
Principal Loss	0	0	0	5,572,120	9,135,600	9,135,600	9,135,600	9,135,600	9,135,600
Principal Loss Pct	0.00	0.00	0.00	60.99	100.00	100.00	100.00	100.00	100.00
<b>22%</b>									
Price	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
WAL	10.43	11.40	13.30	N/A	N/A	N/A	N/A	N/A	N/A
Yield	5.64	5.68	5.73	2.52	-20.88	-43.65	-60.19	-73.58	-84.69
Collateral Loss	14,651,130	21,336,545	27,642,157	33,598,672	39,233,703	44,572,128	49,636,411	54,446,877	59,021,948
Collateral Loss Pct	3.53	5.14	6.66	8.09	9.45	10.73	11.95	13.11	14.21
Principal Loss	0	0	0	4,133,559	9,135,600	9,135,600	9,135,600	9,135,600	9,135,600
Principal Loss Pct	0.00	0.00	0.00	45.25	100.00	100.00	100.00	100.00	100.00
<b>24%</b>									
Price	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
WAL	9.62	10.46	11.94	N/A	N/A	N/A	N/A	N/A	N/A
Yield	5.64	5.67	5.72	3.60	-6.13	-40.73	-58.41	-72.22	-83.60
Collateral Loss	13,483,174	19,685,733	25,565,480	31,146,547	36,450,802	41,498,094	46,306,479	50,892,407	55,270,894
Collateral Loss Pct	3.25	4.74	6.16	7.50	8.78	9.99	11.15	12.26	13.31
Principal Loss	0	0	0	2,859,637	8,298,880	9,135,600	9,135,600	9,135,600	9,135,600
Principal Loss Pct	0.00	0.00	0.00	31.30	90.84	100.00	100.00	100.00	100.00
<b>26%</b>									
Price	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
WAL	8.90	9.63	10.83	N/A	N/A	N/A	N/A	N/A	N/A
Yield	5.64	5.67	5.72	4.51	-2.54	-36.79	-56.33	-70.76	-82.43
Collateral Loss	12,461,262	18,234,978	23,732,742	28,973,658	33,975,159	38,753,180	43,322,313	47,695,939	51,886,350
Collateral Loss Pct	3.00	4.39	5.72	6.98	8.18	9.33	10.43	11.49	12.50
Principal Loss	0	0	0	1,709,961	6,805,229	9,135,600	9,135,600	9,135,600	9,135,600
Principal Loss Pct	0.00	0.00	0.00	18.72	74.49	100.00	100.00	100.00	100.00
<b>28%</b>									
Price	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
WAL	8.27	8.91	9.88	N/A	N/A	N/A	N/A	N/A	N/A
Yield	5.64	5.67	5.71	5.29	-0.49	-31.03	-53.84	-69.18	-81.23
Collateral Loss	11,560,144	16,950,604	22,103,965	27,035,450	31,759,044	36,287,608	40,632,995	44,806,138	48,817,140
Collateral Loss Pct	2.78	4.08	5.32	6.51	7.65	8.74	9.79	10.79	11.76
Principal Loss	0	0	0	704,072	5,473,254	9,135,600	9,135,600	9,135,600	9,135,600
Principal Loss Pct	0.00	0.00	0.00	7.71	59.91	100.00	100.00	100.00	100.00
<b>30%</b>									
Price	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
WAL	7.70	8.27	9.08	10.82	N/A	N/A	N/A	N/A	N/A
Yield	5.64	5.67	5.70	5.76	1.04	-10.65	-50.65	-67.34	-79.94
Collateral Loss	10,759,875	15,805,846	20,647,183	25,296,090	29,763,845	34,060,882	38,196,872	42,180,783	46,020,950
Collateral Loss Pct	2.59	3.81	4.97	6.09	7.17	8.20	9.20	10.16	11.08
Principal Loss	0	0	0	0	4,270,592	8,592,487	9,135,600	9,135,600	9,135,600
Principal Loss Pct	0.00	0.00	0.00	0.00	46.75	94.05	100.00	100.00	100.00

**Assumptions:**

1. Stepdown Fail
2. To Maturity
3. 1ML Forwards + 200bps
4. 50% Loss Severity
5. 12 month lag
6. WAL's are meaningless if the bond never pays off - this is represented by N/A
7. Settle Date is 3/7/2005

CPR	2%	3%	4%	5%	6%	7%	8%	9%	10%
14%									
Price	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
WAL	17.88	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Yield	5.93	5.26	-17.11	-46.69	-70.93	-89.16	-102.60	-112.70	-120.34
Collateral Loss	21,592,957	31,006,021	39,637,167	47,573,935	54,892,215	61,657,965	67,928,671	73,754,564	79,179,661
Collateral Loss Pct	5.20	7.47	9.55	11.46	13.22	14.85	16.36	17.76	19.07
Principal Loss	0	1,739,664	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400
Principal Loss Pct	0.00	21.48	100.00	100.00	100.00	100.00	100.00	100.00	100.00
16%									
Price	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
WAL	16.14	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Yield	5.94	5.50	-15.13	-45.42	-69.42	-87.78	-101.47	-111.81	-119.79
Collateral Loss	19,405,013	27,982,489	35,915,162	43,269,494	50,103,682	56,468,811	62,409,841	67,966,444	73,173,716
Collateral Loss Pct	4.67	6.74	8.65	10.42	12.07	13.60	15.03	16.37	17.62
Principal Loss	0	1,163,303	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400
Principal Loss Pct	0.00	14.37	100.00	100.00	100.00	100.00	100.00	100.00	100.00
18%									
Price	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
WAL	14.66	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Yield	5.94	5.73	-11.26	-44.22	-68.22	-86.55	-100.40	-110.98	-119.22
Collateral Loss	17,563,868	25,421,750	32,743,252	39,579,306	45,974,934	51,970,025	57,600,011	62,896,437	67,887,457
Collateral Loss Pct	4.23	6.12	7.89	9.53	11.07	12.52	13.87	15.15	16.35
Principal Loss	0	641,652	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400
Principal Loss Pct	0.00	7.92	100.00	100.00	100.00	100.00	100.00	100.00	100.00
20%									
Price	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
WAL	13.41	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Yield	5.94	5.94	-3.13	-42.85	-67.20	-85.57	-99.55	-110.26	-118.51
Collateral Loss	15,997,438	23,230,223	30,013,270	36,385,959	42,383,411	48,037,014	53,374,888	58,422,279	63,201,903
Collateral Loss Pct	3.85	5.59	7.23	8.76	10.21	11.57	12.85	14.07	15.22
Principal Loss	0	179,312	7,102,327	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400
Principal Loss Pct	0.00	2.21	87.71	100.00	100.00	100.00	100.00	100.00	100.00
22%									
Price	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
WAL	12.35	15.39	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Yield	5.94	6.00	-1.24	-41.10	-66.24	-84.69	-98.72	-109.51	-117.91
Collateral Loss	14,651,130	21,336,545	27,642,157	33,598,672	39,233,703	44,572,128	49,636,411	54,446,877	59,021,948
Collateral Loss Pct	3.53	5.14	6.66	8.09	9.45	10.73	11.95	13.11	14.21
Principal Loss	0	0	6,169,035	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400
Principal Loss Pct	0.00	0.00	76.19	100.00	100.00	100.00	100.00	100.00	100.00
24%									
Price	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
WAL	11.41	13.87	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Yield	5.95	6.00	-0.05	-38.73	-65.27	-83.96	-98.06	-108.90	-117.40
Collateral Loss	13,483,174	19,685,733	25,565,480	31,146,547	36,450,802	41,498,094	46,306,479	50,892,407	55,270,894
Collateral Loss Pct	3.25	4.74	6.16	7.50	8.78	9.99	11.15	12.26	13.31
Principal Loss	0	0	5,325,995	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400
Principal Loss Pct	0.00	0.00	65.77	100.00	100.00	100.00	100.00	100.00	100.00
26%									
Price	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
WAL	10.57	12.63	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Yield	5.95	6.00	0.86	-35.56	-64.16	-83.23	-97.50	-108.40	-116.98
Collateral Loss	12,461,262	18,234,978	23,732,742	28,973,658	33,975,159	38,753,180	43,322,313	47,695,939	51,886,350
Collateral Loss Pct	3.00	4.39	5.72	6.98	8.18	9.33	10.43	11.49	12.50
Principal Loss	0	0	4,565,375	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400
Principal Loss Pct	0.00	0.00	56.38	100.00	100.00	100.00	100.00	100.00	100.00
28%									
Price	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
WAL	9.83	11.58	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Yield	5.95	6.00	1.61	-31.20	-62.87	-82.52	-96.95	-107.99	-116.65
Collateral Loss	11,560,144	16,950,604	22,103,965	27,035,450	31,759,044	36,287,608	40,632,995	44,806,138	48,817,140
Collateral Loss Pct	2.78	4.08	5.32	6.51	7.65	8.74	9.79	10.79	11.76
Principal Loss	0	0	3,886,955	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400
Principal Loss Pct	0.00	0.00	48.00	100.00	100.00	100.00	100.00	100.00	100.00
30%									
Price	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
WAL	9.17	10.67	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Yield	5.95	5.99	2.24	-12.88	-61.23	-81.79	-96.44	-107.58	-116.28
Collateral Loss	10,759,875	15,805,846	20,647,183	25,296,090	29,763,845	34,060,882	38,196,872	42,180,783	46,020,950
Collateral Loss Pct	2.59	3.81	4.97	6.09	7.17	8.20	9.20	10.16	11.08
Principal Loss	0	0	3,285,573	7,897,310	8,097,400	8,097,400	8,097,400	8,097,400	8,097,400
Principal Loss Pct	0.00	0.00	40.58	97.53	100.00	100.00	100.00	100.00	100.00

## Assumptions:

1. Stepdown Fail
2. To Maturity
3. 1ML Forwards + 200bps
4. 50% Loss Severity
5. 12 month lag
6. WAL's are meaningless if the bond never pays off - this is represented by N/A
7. Settle Date is 3/7/2005

**Assumptions: Trigger Fail  
To Maturity  
At pricing speed**

<b>Period</b>	<b>Excess Spread at forwards</b>	<b>AFC at 20% (including cap payments)</b>
1	2.76	10.81
2	2.21	9.98
3	2.20	9.98
4	2.11	9.99
5	2.09	10.00
6	1.99	10.00
7	1.94	10.00
8	1.94	10.00
9	1.86	10.00
10	1.86	10.00
11	1.79	10.00
12	1.76	10.00
13	1.83	10.00
14	1.72	10.00
15	1.74	10.00
16	1.70	10.00
17	1.70	10.00
18	1.67	10.00
19	1.65	10.00
20	1.66	10.00
21	1.63	10.00
22	1.63	10.00
23	1.61	10.00
24	1.60	10.00
25	1.61	9.99
26	1.59	10.00
27	1.58	6.49
28	1.57	6.28
29	1.56	6.49
30	1.55	6.28
31	1.53	6.28
32	1.52	6.49
33	1.51	6.28
34	1.50	6.49
35	1.49	6.28
36	1.47	6.28
37	1.46	6.72
38	1.45	6.28
39	1.44	6.49
40	1.42	6.28
41	1.41	6.49
42	1.40	6.28
43	1.38	6.29
44	1.37	6.49
45	1.36	6.29
46	1.34	6.50
47	1.33	6.29
48	1.31	6.29
49	1.30	6.96
50	1.29	6.29
51	1.28	6.50
52	1.27	6.29
53	1.27	6.50
54	1.26	6.29
55	1.25	6.29
56	1.25	6.50
57	1.24	6.29
58	1.23	6.50
59	1.22	6.29
60	1.22	6.29
61	1.21	6.96
62	1.20	6.29
63	1.19	6.50
64	1.18	6.29
65	1.18	6.50
66	1.17	6.29

<b>Period</b>	<b>Excess Spread at forwards</b>	<b>APU at 20% (including cap payments)</b>
67	1.17	6.29
68	1.17	6.50
69	1.17	6.29
70	1.17	6.50
71	1.17	6.29
72	1.17	6.29
73	1.17	6.97
74	1.17	6.29
75	1.17	6.50
76	1.17	6.29
77	1.17	6.50
78	1.17	6.29
79	1.17	6.29
80	1.17	6.50
81	1.17	6.29
82	1.17	6.50
83	1.17	6.29
84	1.17	6.29
85	1.17	6.73
86	1.16	6.29
87	1.15	6.50
88	1.14	6.30
89	1.14	6.51
90	1.13	6.30
91	1.12	6.30
92	1.12	6.51
93	1.11	6.30
94	1.11	6.51
95	1.11	6.30
96	1.10	6.30
97	1.10	6.97
98	1.10	6.30
99	1.09	6.51
100	1.09	6.30
101	1.09	6.51
102	1.09	6.30
103	1.09	6.30
104	1.08	6.51
105	1.08	6.30
106	1.08	6.51
107	1.08	6.30
108	1.08	6.30
109	1.08	6.98
110	1.08	6.30
111	1.08	6.51
112	1.08	6.30
113	1.08	6.51
114	1.09	6.30
115	0.61	6.30
116	0.61	6.51
117	0.61	6.30
118	0.61	6.52
119	0.61	6.31
120	0.62	6.31
121	0.62	6.98
122	0.62	6.31
123	0.62	6.52
124	0.62	6.31
125	0.63	6.52
126	0.63	6.31
127	0.63	6.31
128	0.64	6.52
129	0.64	6.31
130	0.64	6.52
131	0.64	6.31
132	0.65	6.31
133	0.65	6.75
134	0.66	6.31
135	0.66	6.52
136	0.66	6.31
137	0.67	6.52

<b>Period</b>	<b>Excess Spread at forwards</b>	<b>APU at 20% (including cap payments)</b>
138	0.67	6.31
139	0.68	6.31
140	0.68	6.52
141	0.68	6.31
142	0.69	6.53
143	0.69	6.32
144	0.70	6.32
145	0.70	6.99
146	0.71	6.32
147	0.72	6.53
148	0.72	6.32
149	0.73	6.53
150	0.73	6.32
151	0.74	6.32
152	0.74	6.53
153	0.75	6.32
154	0.76	6.53
155	0.76	6.32
156	0.77	6.32
157	0.78	7.00
158	0.80	6.32
159	0.81	6.54
160	0.82	6.33
161	0.84	6.54
162	0.85	6.33
163	0.87	6.33
164	0.88	6.54
165	0.90	6.33
166	0.91	6.54
167	0.93	6.33
168	0.94	6.33
169	0.96	7.01
170	0.98	6.33
171	1.00	6.54
172	1.01	6.33
173	1.03	6.55
174	1.05	6.33
175	1.07	6.33
176	1.09	6.55
177	1.10	6.33
178	1.12	6.55
179	1.14	6.33
180	1.16	6.33
181	1.18	6.77
182	1.20	6.33
183	1.22	6.55
184	1.24	6.33
185	1.27	6.55
186	1.29	6.33
187	1.31	6.33
188	1.34	6.55
189	1.37	6.33
190	1.39	6.55
191	1.42	6.33
192	1.45	6.33
193	1.47	7.01
194	1.50	6.33
195	1.53	6.55
196	1.56	6.33
197	1.59	6.55
198	1.63	6.34
199	1.66	6.34
200	1.69	6.55
201	1.73	6.34
202	1.76	6.55
203	1.80	6.34
204	1.83	6.34
205	1.87	7.01
206	1.91	6.34
207	1.95	6.55
208	1.99	6.34



Period	Excess Spread at forwards	APC at 20% (including cap payments)
209	2.03	6.55
210	2.07	6.34
211	2.12	6.34
212	2.16	6.55
213	2.21	6.34
214	2.26	6.55
215	2.31	6.34
216	2.35	6.34
217	2.41	7.01
218	2.46	6.34
219	2.51	6.55
220	2.57	6.34
221	2.62	6.55
222	2.68	6.34
223	2.74	6.34
224	2.80	6.55
225	2.86	6.34
226	2.93	6.55
227	2.99	6.34
228	3.06	6.34
229	3.13	6.77
230	3.20	6.34
231	3.28	6.55
232	3.35	6.34
233	3.43	6.55
234	3.51	6.34
235	3.59	6.34
236	3.67	6.55
237	3.76	6.34
238	3.85	6.55
239	3.94	6.34
240	4.03	6.34
241	4.13	7.01
242	4.23	6.34
243	4.33	6.55
244	4.43	6.34
245	4.54	6.55
246	4.65	6.34
247	4.76	6.34
248	4.88	6.55
249	5.00	6.34
250	5.13	6.55
251	5.25	6.34
252	5.39	6.34
253	5.52	7.01
254	5.66	6.34
255	5.80	6.55
256	5.95	6.34
257	6.10	6.55
258	6.26	6.34
259	6.42	6.34

Deal CMLT 2005-WF1  
 Settle : 3/7/2005  
 Assumptions: 65% Pricing  
 static 2.65 lib1  
 spike 20 lib1

PD	STATIC	SPIKE	PD	STATIC	SPIKE	PD	STATIC	SPIKE
1	10.81	10.81	14	6.28	8.92	27	6.49	6.49
2	6.28	9.94	15	6.49	8.86	28	6.28	6.28
3	6.49	9.90	16	6.28	8.66	29	6.49	6.49
4	6.28	9.84	17	6.49	8.60	30	6.28	6.28
5	6.49	9.79	18	6.28	8.36	31	6.28	6.28
6	6.28	9.71	19	6.28	8.18	32	6.49	6.49
7	6.28	9.63	20	6.49	8.11	33	6.28	6.28
8	6.49	9.57	21	6.28	7.79	34	6.49	6.49
9	6.28	9.45	22	6.49	7.70	35	6.28	6.28
10	6.49	9.39	23	6.28	7.30	36	6.28	6.28
11	6.28	9.26	24	6.28	7.01	37	6.72	6.72
12	6.28	9.15	25	6.95	7.29	38	6.28	6.28
13	6.95	9.22	26	6.28	6.31	39	6.49	6.49

<b>BREAKEVEN</b>			
<b>Static</b>			
		<b>Cumulative</b>	
<b>Class</b>	<b>Breakeven CDR (%)</b>	<b>Mortgage Loss (%)</b>	<b>WAL (Yrs)</b>
M-1	6.05	8.37	7.16
M-2	3.84	5.68	6.92
M-3	3.04	4.61	6.89
M-4	2.96	4.50	6.57

Assumptions:

1. Run at Pricing Speed to maturity
2. **Assumes deal does step-down**
3. 40% Loss Severity
4. 6 month recovery lag
5. Principal and interest is advanced on every loan
6. CDRs are approximate
7. Settlement Date is 3/7/2005
8. 1 Month LIBOR is equal to 2.65%
9. Breakeven CDR is last CDR without the Class taking a loss.

<b>BREAKEVEN</b>			
<b>Forwards</b>			
		<b>Cumulative</b>	
<b>Class</b>	<b>Breakeven CDR (%)</b>	<b>Mortgage Loss (%)</b>	<b>WAL (Yrs)</b>
M-1	5.88	8.17	7.33
M-2	3.84	5.68	6.92
M-3	3.04	4.61	6.89
M-4	2.96	4.50	6.57

Assumptions:

1. Run at Pricing Speed to maturity
2. **Assumes deal does step-down**
3. 40% Loss Severity
4. 6 month recovery lag
5. Principal and interest is advanced on every loan
6. CDRs are approximate
7. Settlement Date is 3/7/2005
8. 1 Month LIBOR Forward Curve
9. Breakeven CDR is last CDR without the Class taking a loss.

# Breakeven Analysis for CMLTI 2005-WF1 - 1st \$ Loss

## Assumptions:

Delay 12 Months  
 Fwd Curves as of: 2/23/05  
 Closing Date 3/7/05  
 Servicer Advance  
 Stepdown Fail  
 PPC 4% to 23% (1-12); 23% thereafter

## LIBOR FORWARDS

Class M-2	Prepay Speed	CDR	WAL	Cum. Coll Loss (\$)	Cum. Coll Loss (%)
35% Severity	75% PPC	4.36	18.16	26,137,273	6.29
35% Severity	100% PPC	4.52	14.59	21,419,791	5.16
35% Severity	135% PPC	4.82	11.15	17,361,520	4.18
55% Severity	75% PPC	2.73	19.19	27,263,579	6.57
55% Severity	100% PPC	2.83	15.33	22,074,382	5.32
55% Severity	135% PPC	3.01	11.53	17,650,867	4.25

## LIBOR SPIKE

Class M-2	Prepay Speed	CDR	WAL	Cum. Coll Loss (\$)	Cum. Coll Loss (%)
35% Severity	75% PPC	4.13	18.33	24,958,917	6.01
35% Severity	100% PPC	4.37	14.67	20,792,693	5.01
35% Severity	135% PPC	4.75	11.15	17,132,420	4.13
55% Severity	75% PPC	2.59	19.31	25,999,361	6.26
55% Severity	100% PPC	2.73	15.30	21,354,273	5.14
55% Severity	135% PPC	2.97	11.55	17,430,177	4.20

# Breakeven Analysis for CMLTI 2005-WF1 -1st \$ Loss

USE AT YOUR OWN RISK! THESE TABLES HAVE NOT BEEN AUDITED.

## Assumptions:

1. Used Libor Forwards as of 2/23/2005
2. Loss Severity of 60%
3. 6 month Lag
4. Price is 100
5. Settle date is 3/7/2005
6. Stepdown Fail
8. Run to Maturity

## BOND LOSS(\$) - BREAKEVEN

CLASS M-4	CDR	Coll Loss(%)	Coll Loss(\$)	Bond Loss(%)	Bond Loss(\$)	WAL
FWD	1.81	4.29	17,798,456.82	0.00	0.00	21.67
FWD+200	1.81	4.29	17,798,456.82	0.00	0.00	21.67

# CMLTI 2005-WF1 PMI Coverage Table

PMI Pct	#	Curr UPB	% Total	WAC	FICO	Effect LTV	OLTV
0	1,398	223,009,692	53.70	6.575	708	69.08	69.08
22	126	20,580,834	4.96	6.988	688	65.20	83.58
30	1,210	171,270,414	41.25	7.263	686	64.06	91.52
35	1	388,933	0.09	7.000	613	59.51	91.55
<b>Total</b>	<b>2,735</b>	<b>415,249,873</b>	<b>100.00</b>	<b>6.880</b>	<b>698</b>	<b>66.81</b>	<b>79.07</b>



CMLTI 2005-WF1 FICO Strat  
Feb 28 2005

New Fico	% UPB	Avg LTV	Max LTV	Full Doc	% Owner Occupied	IO%	WAC	MARGIN	% Second Lien (Simultaneous or Silent)
443 - 459	0.01	95.00	95.00	0	100.00	0	6.875	0	0
460 - 479	0.03	94.96	94.96	0	100.00	0	7.250	0	0
480 - 499	0.06	88.75	95.00	0	87.85	0	7.538	0	0
500 - 519	0.34	84.64	95.00	0	97.56	0	7.288	0	0
520 - 539	0.28	83.64	95.00	0	92.99	0	7.177	0	0
540 - 559	0.32	85.56	95.00	0	100.00	0	7.101	0	0
560 - 579	0.29	91.40	95.00	0	100.00	0	7.373	0	0
580 - 599	0.78	80.30	95.00	0	89.96	0	7.269	0	0
600 - 619	3.87	83.22	95.00	0	90.62	0	6.981	0	0
620 - 639	7.26	81.73	95.00	0	79.61	0	7.000	0	0
640 - 659	11.11	82.68	95.00	0	82.54	0	7.000	0	0
660 - 679	14.76	81.34	95.00	0	76.99	0	6.936	0	0
680 - 699	13.67	80.07	95.00	0	81.05	0	6.892	0	0
700 - 719	11.20	79.36	95.00	0	78.48	0	6.842	0	0
720 - 739	11.35	77.76	95.00	0	74.73	0	6.754	0	0
740 - 759	9.70	77.55	95.00	0	75.57	0	6.822	0	0
760 - 779	8.39	74.29	95.00	0	72.17	0	6.824	0	0
780 - 799	5.09	69.92	95.00	0	84.11	0	6.668	0	0
800 - 814	1.47	62.00	95.00	0	83.44	0	6.572	0	0
Total	100.00	78.97	95.00	0	79.08	0	6.880	0	0