

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Park Place Securities, Inc.

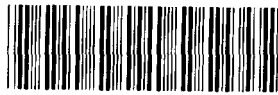
Exact Name of Registrant as Specified in Charter

Form 8-K, February 25, 2005, Series 2005-WCH1

~~000000000~~ 1291394
Registrant CIK Number

~~000000000~~
333-115827

Name of Person Filing the Document
(If Other than the Registrant)



05046001

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PROCESSED
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FINANCIAL

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 25, 2005

PARK PLACE SECURITIES, INC.

By: /s/ Peter Steinmetz
Name: Peter Steinmetz
Title: Vice President

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
4.1	Mortgage Loan Schedule	P*

* The Mortgage Loan Schedule has been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

Thacher Proffitt

Thacher Proffitt & Wood LLP

Thacher Proffitt & Wood LLP
Two World Financial Center
New York, NY 10281
212.912.7400

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rheinemann@tpwlaw.com

February 25, 2005

Office of Filings and Information
450 Fifth Street, NW
Washington, D.C. 20549
Attn: The Filing Desk

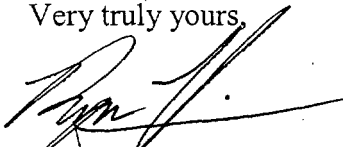
Re: Carrington Mortgage Loan Trust, Series 2005-NC1
Mortgage Loan Schedule
SEC File Number: 333-117349-09

Dear Ladies and Gentlemen:

Pursuant to Regulation S-T, Item 311(h), in connection with the above referenced transaction, enclosed please find one (1) original and three (3) conformed copies of the Registrant's Form SE - Form For Submission Of Paper Format Exhibits By Electronic Filers. Please acknowledge acceptance of this filing by date stamping the enclosed copy of this letter and returning it in the provided self-addressed stamped envelope.

If you have any questions, please contact me at (212) 912-7510. Thank you.

Very truly yours,



Ryan Heinemann

Table with columns: Job ID, Job Title, Department, Location, Salary, and various performance metrics. The table contains multiple rows of data for different jobs and departments.

Table with columns: Job ID, Job Title, Department, Location, Salary, and various metrics. The table is extremely dense and contains many rows of data.

Table with columns: Mem ID, Orig, Orig Date, Orig Amt, Orig Int, Orig Fee, Orig Tax, Orig Total, Orig Pay, Orig Bal, Orig Int, Orig Fee, Orig Tax, Orig Total, Orig Pay, Orig Bal, Orig Int, Orig Fee, Orig Tax, Orig Total, Orig Pay, Orig Bal. Includes headers for Property Type, Original Months to Maturity, Estimated Remaining Months to Maturity, and Occupancy.

Line Zip Property Type Original Month to Month Rental Monthly Rate Original Fee Per Month Paid to Date Original Balance Schedule Status Party Origination Multiple Date Due First Bill Date Approved Sales Price Invoice Property Form Produced Attached Month-Over-Change Multiple Unit Month-Over-Change Multiple

Table with columns: Line, Zip, Property Type, Original Month to Month Rental, Monthly Rate, Original Fee Per Month, Paid to Date, Original Balance, Schedule Status, Party Origination, Multiple Date, Due First, Bill Date, Approved Sales Price, Invoice Property Form, Produced Attached, Month-Over-Change, Multiple Unit, Month-Over-Change, Multiple.

Table with multiple columns including Property ID, Location, Property Type, and various financial metrics. The table is dense and spans the entire page.

Table with 37 columns: Rank, Zip, Community, Property Type, Original Month to Maturity, Original LTV Ratio, 1st Pay Date, Maturity Date, Original FPI, FPI, Paid to Date, Original Balance, Schedule Number, Pmt Origination, Mortgage Date, Doc Type, Bid Date, Approval Date, Sales Price, Advertising, Photo Property, Produced, Interest Rate, Maturity Date, Relative Property Policy, Underwriting, Lending, Contracting, Marketing, Servicing, Payoff Date.

Case No.	Property Type	Original Length to Maturity	Interest Rate	Original LTV	1st Pmt Due	2nd Pmt Due	3rd Pmt Due	4th Pmt Due	5th Pmt Due	6th Pmt Due	7th Pmt Due	8th Pmt Due	9th Pmt Due	10th Pmt Due	11th Pmt Due	12th Pmt Due	13th Pmt Due	14th Pmt Due	15th Pmt Due	16th Pmt Due	17th Pmt Due	18th Pmt Due	19th Pmt Due	20th Pmt Due	21st Pmt Due	22nd Pmt Due	23rd Pmt Due	24th Pmt Due	25th Pmt Due	26th Pmt Due	27th Pmt Due	28th Pmt Due	29th Pmt Due	30th Pmt Due	31st Pmt Due	32nd Pmt Due	33rd Pmt Due	34th Pmt Due	35th Pmt Due	36th Pmt Due	37th Pmt Due	38th Pmt Due	39th Pmt Due	40th Pmt Due	41st Pmt Due	42nd Pmt Due	43rd Pmt Due	44th Pmt Due	45th Pmt Due	46th Pmt Due	47th Pmt Due	48th Pmt Due	49th Pmt Due	50th Pmt Due	51st Pmt Due	52nd Pmt Due	53rd Pmt Due	54th Pmt Due	55th Pmt Due	56th Pmt Due	57th Pmt Due	58th Pmt Due	59th Pmt Due	60th Pmt Due	61st Pmt Due	62nd Pmt Due	63rd Pmt Due	64th Pmt Due	65th Pmt Due	66th Pmt Due	67th Pmt Due	68th Pmt Due	69th Pmt Due	70th Pmt Due	71st Pmt Due	72nd Pmt Due	73rd Pmt Due	74th Pmt Due	75th Pmt Due	76th Pmt Due	77th Pmt Due	78th Pmt Due	79th Pmt Due	80th Pmt Due	81st Pmt Due	82nd Pmt Due	83rd Pmt Due	84th Pmt Due	85th Pmt Due	86th Pmt Due	87th Pmt Due	88th Pmt Due	89th Pmt Due	90th Pmt Due	91st Pmt Due	92nd Pmt Due	93rd Pmt Due	94th Pmt Due	95th Pmt Due	96th Pmt Due	97th Pmt Due	98th Pmt Due	99th Pmt Due	100th Pmt Due
10000001	One	30	7.25	75.00	1/15/01	1/15/02	1/15/03	1/15/04	1/15/05	1/15/06	1/15/07	1/15/08	1/15/09	1/15/10	1/15/11	1/15/12	1/15/13	1/15/14	1/15/15	1/15/16	1/15/17	1/15/18	1/15/19	1/15/20	1/15/21	1/15/22	1/15/23	1/15/24	1/15/25	1/15/26	1/15/27	1/15/28	1/15/29	1/15/30	1/15/31	1/15/32	1/15/33	1/15/34	1/15/35	1/15/36	1/15/37	1/15/38	1/15/39	1/15/40	1/15/41	1/15/42	1/15/43	1/15/44	1/15/45	1/15/46	1/15/47	1/15/48	1/15/49	1/15/50	1/15/51	1/15/52	1/15/53	1/15/54	1/15/55	1/15/56	1/15/57	1/15/58	1/15/59	1/15/60	1/15/61	1/15/62	1/15/63	1/15/64	1/15/65	1/15/66	1/15/67	1/15/68	1/15/69	1/15/70	1/15/71	1/15/72	1/15/73	1/15/74	1/15/75	1/15/76	1/15/77	1/15/78	1/15/79	1/15/80	1/15/81	1/15/82	1/15/83	1/15/84	1/15/85	1/15/86	1/15/87	1/15/88	1/15/89	1/15/90	1/15/91	1/15/92	1/15/93	1/15/94	1/15/95	1/15/96	1/15/97	1/15/98	1/15/99	1/15/100

Table with columns: Loan ID, State, Zip, Occupancy, Property Type, Original Month to Maturity, Chd Remaining Maturity to Maturity, Original LTV, 1st Pgt Due, 2nd Pgt Due, 3rd Pgt Due, 4th Pgt Due, 5th Pgt Due, 6th Pgt Due, 7th Pgt Due, 8th Pgt Due, 9th Pgt Due, 10th Pgt Due, 11th Pgt Due, 12th Pgt Due, 13th Pgt Due, 14th Pgt Due, 15th Pgt Due, 16th Pgt Due, 17th Pgt Due, 18th Pgt Due, 19th Pgt Due, 20th Pgt Due, 21st Pgt Due, 22nd Pgt Due, 23rd Pgt Due, 24th Pgt Due, 25th Pgt Due, 26th Pgt Due, 27th Pgt Due, 28th Pgt Due, 29th Pgt Due, 30th Pgt Due, 31st Pgt Due, 32nd Pgt Due, 33rd Pgt Due, 34th Pgt Due, 35th Pgt Due, 36th Pgt Due, 37th Pgt Due, 38th Pgt Due, 39th Pgt Due, 40th Pgt Due, 41st Pgt Due, 42nd Pgt Due, 43rd Pgt Due, 44th Pgt Due, 45th Pgt Due, 46th Pgt Due, 47th Pgt Due, 48th Pgt Due, 49th Pgt Due, 50th Pgt Due, 51st Pgt Due, 52nd Pgt Due, 53rd Pgt Due, 54th Pgt Due, 55th Pgt Due, 56th Pgt Due, 57th Pgt Due, 58th Pgt Due, 59th Pgt Due, 60th Pgt Due, 61st Pgt Due, 62nd Pgt Due, 63rd Pgt Due, 64th Pgt Due, 65th Pgt Due, 66th Pgt Due, 67th Pgt Due, 68th Pgt Due, 69th Pgt Due, 70th Pgt Due, 71st Pgt Due, 72nd Pgt Due, 73rd Pgt Due, 74th Pgt Due, 75th Pgt Due, 76th Pgt Due, 77th Pgt Due, 78th Pgt Due, 79th Pgt Due, 80th Pgt Due, 81st Pgt Due, 82nd Pgt Due, 83rd Pgt Due, 84th Pgt Due, 85th Pgt Due, 86th Pgt Due, 87th Pgt Due, 88th Pgt Due, 89th Pgt Due, 90th Pgt Due, 91st Pgt Due, 92nd Pgt Due, 93rd Pgt Due, 94th Pgt Due, 95th Pgt Due, 96th Pgt Due, 97th Pgt Due, 98th Pgt Due, 99th Pgt Due, 100th Pgt Due. The table contains extensive numerical data for each row, representing various financial metrics over time.

Main data table with columns: Address, Zoning, Property Type, Original Amount, Original Date, Status, Original Fee, and various dates from 1/1/2004 to 1/1/2024. The table contains multiple rows of data for various properties.

Table with columns: Item ID, Description, Unit, Quantity, Price, Total, etc. This is a large data table with multiple columns and rows, likely representing an inventory or financial statement. The table is partially cut off on the right side.

Main data table with columns for loan details and mortgage metrics.

Case No.	County	Project Name	Original LTV	1st Pgt Date	2nd Pgt Date	3rd Pgt Date	4th Pgt Date	5th Pgt Date	6th Pgt Date	7th Pgt Date	8th Pgt Date	9th Pgt Date	10th Pgt Date	11th Pgt Date	12th Pgt Date	13th Pgt Date	14th Pgt Date	15th Pgt Date	16th Pgt Date	17th Pgt Date	18th Pgt Date	19th Pgt Date	20th Pgt Date	21st Pgt Date	22nd Pgt Date	23rd Pgt Date	24th Pgt Date	25th Pgt Date	26th Pgt Date	27th Pgt Date	28th Pgt Date	29th Pgt Date	30th Pgt Date	31st Pgt Date	32nd Pgt Date	33rd Pgt Date	34th Pgt Date	35th Pgt Date	36th Pgt Date	37th Pgt Date	38th Pgt Date	39th Pgt Date	40th Pgt Date	41st Pgt Date	42nd Pgt Date	43rd Pgt Date	44th Pgt Date	45th Pgt Date	46th Pgt Date	47th Pgt Date	48th Pgt Date	49th Pgt Date	50th Pgt Date	51st Pgt Date	52nd Pgt Date	53rd Pgt Date	54th Pgt Date	55th Pgt Date	56th Pgt Date	57th Pgt Date	58th Pgt Date	59th Pgt Date	60th Pgt Date	61st Pgt Date	62nd Pgt Date	63rd Pgt Date	64th Pgt Date	65th Pgt Date	66th Pgt Date	67th Pgt Date	68th Pgt Date	69th Pgt Date	70th Pgt Date	71st Pgt Date	72nd Pgt Date	73rd Pgt Date	74th Pgt Date	75th Pgt Date	76th Pgt Date	77th Pgt Date	78th Pgt Date	79th Pgt Date	80th Pgt Date	81st Pgt Date	82nd Pgt Date	83rd Pgt Date	84th Pgt Date	85th Pgt Date	86th Pgt Date	87th Pgt Date	88th Pgt Date	89th Pgt Date	90th Pgt Date	91st Pgt Date	92nd Pgt Date	93rd Pgt Date	94th Pgt Date	95th Pgt Date	96th Pgt Date	97th Pgt Date	98th Pgt Date	99th Pgt Date	100th Pgt Date																																																																																																																																																																																																																																																																																									
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Line #	Item #	Material	UOM	Qty	Unit Cost	Ext Cost	Tax	Total	Order #	Order Date	Order Qty	Order Unit Cost	Order Ext Cost	Order Tax	Order Total	Contract #	Contract Date	Contract Qty	Contract Unit Cost	Contract Ext Cost	Contract Tax	Contract Total
1	1000	1000	1	1	1000	1000		1000			1	1000	1000				1	1000	1000			1000
2	2000	2000	1	1	2000	2000		2000			1	2000	2000				1	2000	2000			2000
3	3000	3000	1	1	3000	3000		3000			1	3000	3000				1	3000	3000			3000
4	4000	4000	1	1	4000	4000		4000			1	4000	4000				1	4000	4000			4000

