

**FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS**

IMH Assets Corp.

Exact Name of Registrant as Specified in Charter

0001017447

Registrant CIK Number

Form 8-K, February 25, 2005, Series 2005-2

Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(give period of report)

333-117817

SEC File Number, if available



05045885

Name of Person Filing the Document
(If Other than the Registrant)

PROCESSED
MAR 04 2005
THOMSON
FINANCIAL

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

IMH ASSETS CORP.

By: 

Name: Richard J. Johnson

Title: EVP, CFO

Dated: February 25, 2005

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Collateral Term Sheets	P*

*The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic filing requirements.

Loan #	PURPOSE_DESC	CURR_INT_RATE	CURR_BALANCE	LTV	STATE	CITY	ZIP_CODE	PRI_CREDIT_SCORE	DEBT_RATIO	DCR
1	REFI	5.125	896,818.60	61.65	CA	SAN DIEGO	92109	720	41.57	1.22
2	REFI	5.375	4,549,596.44	72.75	CA	CORONA	92879	682	11.56	1.24
3	REFI	5.375	3,049,674.73	74.64	CA	CORONA	92879	692	33.90	1.20
4	REFI	5.375	1,270,697.81	75.00	CA	CORONA	92882	696	33.90	1.21
5	REFI	4.875	4,157,381.87	75.00	CA	LOS ANGELES	90027	713	28.12	1.23
6	REFI	5.750	1,246,069.39	67.94	CA	LOS ANGELES	90029	708	10.58	1.22
7	PURCHASE	5.375	1,592,445.21	75.00	CA	LOS ANGELES	90027	775	22.02	1.20
8	REFI	5.750	1,290,927.88	72.96	CA	MONTEBELLO	90640	773	30.52	1.21
9	PURCHASE	5.125	1,164,472.86	73.82	CA	HUNTINGTON PARK	90255	698	21.48	1.20
10	PURCHASE	5.125	853,946.77	66.78	CA	HUNTINGTON PARK	90255	698	19.74	1.20
11	REFI	6.000	2,073,364.21	69.32	CA	LOS ANGELES	90038	680	7.76	1.25
12	PURCHASE	5.125	1,008,920.91	75.00	CA	ONTARIO	91762	695	20.55	1.23
13	PURCHASE	5.125	1,045,039.76	70.00	AZ	PHOENIX	85021	660	29.99	1.25
14	REFI	5.375	478,380.36	56.48	CA	LOS ANGELES	90019	785	0.00	1.20
15	REFI	5.625	299,034.12	55.56	CA	LOS ANGELES	90004	766	12.89	1.30
16	PURCHASE	5.375	721,730.30	67.45	CA	SACRAMENTO	95815	754	18.14	1.26
17	REFI	5.375	642,823.61	71.67	CA	LONG BEACH	90804	712	50.77	1.20
18	REFI	5.750	369,833.38	74.20	MI	GRAND RAPIDS	49504	677	31.84	1.25
19	PURCHASE	5.625	438,583.36	80.00	NY	BALLSTON SPA	12020	750	38.65	1.32
20	REFI	5.375	1,326,508.84	56.89	CA	BELLFLOWER	90706	795	0.00	1.27
21	PURCHASE	5.375	1,020,748.04	75.00	OR	CANBY	97013	740	0.00	1.20
22	PURCHASE	5.875	1,595,086.71	80.00	MI	HOWELL	48842	754	23.87	1.23
23	REFI	5.250	797,236.94	57.15	CA	COSTA MESA	92627	773	0.00	1.39
24	PURCHASE	5.125	3,478,800.28	75.00	AZ	PHOENIX	85018	711	53.13	1.21
25	PURCHASE	5.000	1,120,930.31	74.02	WA	SEATTLE	98103	696	33.99	1.20
26	PURCHASE	5.375	946,794.44	68.60	CA	GLENDALE	91205	737	12.67	1.20
27	REFI	5.750	399,099.29	63.50	CA	OAKLAND	94602	755	34.94	1.42
28	PURCHASE	3.750	574,883.24	75.00	CA	HUNTINGTON PARK	90255	794	1.00	1.64
29	PURCHASE	5.500	500,345.31	66.94	CA	MONTEBELLO	90640	663	63.68	1.16
30	REFI	5.750	715,742.26	65.28	CA	LOS ANGELES	90026	792	30.06	1.23
31	REFI	5.375	1,679,314.34	74.73	CA	LEMON GROVE	91945	743	49.24	1.20
32	PURCHASE	5.250	498,522.22	77.32	OR	BEAVERTON	97006	776	13.76	1.33
33	PURCHASE	5.125	2,857,861.88	74.99	CA	AZUSA	91702	744	4.47	1.15
34	REFI	4.875	606,247.55	69.55	CA	FONTANA	92335	722	52.04	1.34
35	PURCHASE	4.875	781,097.92	67.59	CA	LOS ANGELES	91402	720	45.47	1.15
36	PURCHASE	5.625	625,978.09	80.00	TX	BRENNHAM	77833	756	0.00	1.41
37	PURCHASE	5.250	722,495.96	47.55	CA	LOS ANGELES	90027	788	0.00	1.15
38	REFI	5.750	697,798.85	74.47	NJ	ROSELLE	07203	690	50.85	1.38
39	PURCHASE	5.750	1,594,968.80	80.00	MN	SAVAGE	55378	713	33.00	1.31
40	REFI	5.875	648,003.96	50.00	CA	LOS ANGELES	90011	700	1.00	2.11
41	REFI	5.750	772,563.02	58.28	CA	VACAVILLE	95687	769	0.00	1.24
42	PURCHASE	5.375	1,410,225.42	76.49	WA	LYNNWOOD	98036	769	30.39	1.22
43	REFI	5.000	904,217.10	75.00	CA	SIGNAL HILL	90755	753	24.61	1.20
44	REFI	5.125	638,403.48	72.73	CA	COVINA	91723	752	29.74	1.22
45	PURCHASE	5.250	274,327.90	62.93	CA	PALMDALE	93550	663	40.23	1.21
46	REFI	6.250	249,285.45	52.64	CA	LOS ANGELES	90011	700	1.00	1.59
47	PURCHASE	5.875	490,914.54	80.00	MO	ST JOSEPH	64501	724	21.14	1.64
48	PURCHASE	5.375	2,749,415.70	76.46	CA	MADERA	93638	715	9.95	1.17
49	PURCHASE	5.750	346,020.56	55.49	CA	LOS ANGELES	90037	678	0.00	1.27
50	PURCHASE	5.375	473,862.64	52.78	CA	SACRAMENTO	95814	759	0.00	1.15
51	PURCHASE	5.750	324,268.17	65.66	OH	COLUMBUS	43201	692	34.06	1.20
52	PURCHASE	5.250	1,040,394.18	77.34	CA	SAN BERNARDINO	92404	699	37.00	1.20
53	REFI	6.375	438,772.33	53.99	CA	LONG BEACH	90805	791	31.75	1.25
54	PURCHASE	5.375	781,354.58	80.00	CA	LONG BEACH	90810	675	17.21	1.36
55	PURCHASE	5.250	1,069,094.73	72.00	CA	ANAHEIM	92805	791	17.01	1.21
56	PURCHASE	5.125	649,570.69	74.50	CA	LOS ANGELES	90015	691	25.57	1.20
57	REFI	6.000	2,991,020.13	78.26	MN	ST PAUL	55101	695	43.68	1.22
58	PURCHASE	5.250	3,762,551.56	70.00	CA	FONTANA	92336	730	42.67	1.19
59	PURCHASE	6.500	279,442.17	70.00	MI	PARCHMENT	49004	649	14.80	1.44
60	REFI	6.500	349,302.71	71.43	MI	PARCHMENT	49004	649	14.76	1.58
61	REFI	5.250	1,644,301.19	70.67	CA	RIVERSIDE	92507	709	33.81	1.21
62	REFI	5.250	499,426.48	64.11	CA	LOS ANGELES	90029	679	16.85	1.27
63	PURCHASE	6.125	1,148,490.95	50.00	OR	WINCHESTER	97495	801	1.00	1.76
64	REFI	5.000	680,762.27	75.00	CA	LOS ANGELES	90019	770	34.43	1.21
65	REFI	4.625	1,939,999.56	75.00	CA	LOS ANGELES	91304	711	19.83	1.22
66	PURCHASE	5.625	1,047,586.72	77.78	TX	IRVING	75060	720	45.64	1.23
67	PURCHASE	6.000	303,447.62	75.00	NH	MANCHESTER	03103	807	41.78	1.86
68	REFI	5.750	593,660.18	65.03	CA	ROSEMEAD	91770	771	25.90	1.20
69	PURCHASE	5.750	1,125,200.65	75.00	AZ	TEMPE	85281	789	23.35	1.20
70	PURCHASE	5.250	2,481,919.33	80.00	MN	BEMIDJI	56601	744	15.30	1.21
71	REFI	5.500	1,197,184.89	53.10	CA	VAN NUYS	91406	774	0.00	1.29
72	REFI	5.500	773,181.93	62.00	CA	LOS ANGELES	90029	769	6.48	1.20
73	PURCHASE	5.500	658,451.68	64.08	CA	LOS ANGELES	90029	730	45.46	1.15
74	REFI	5.375	1,097,366.10	57.90	CA	VAN NUYS	91405	720	41.64	1.27
75	PURCHASE	5.125	887,791.44	46.85	CA	LOS ANGELES	91607	788	0.00	1.56
76	PURCHASE	5.500	860,975.47	67.22	CA	SAN YSIDRO	92173	725	54.23	1.20
77	REFI	5.750	411,571.13	75.00	OH	COLUMBUS	43229	659	54.83	1.66

Loan #	PURPOSE_DESC	CURR_INT_RATE	CURR_BALANCE	LTV	STATE	CITY	ZIP_CODE	PRI_CREDIT_SCORE	DEBT_RATIO	DCR
78	PURCHASE	5.250	518,729.12	61.18	CA	SAN DIEGO	92105	757	1.00	1.22
79	PURCHASE	5.250	1,415,959.92	74.64	CA	DOWNEY	90242	798	23.42	1.15
80	REFI	4.000	498,827.72	27.03	CA	ANAHEIM	92804	739	0.00	3.11
81	PURCHASE	6.000	411,109.44	80.00	KY	LEXINGTON	40509	778	42.51	1.20
82	PURCHASE	6.250	1,223,837.67	70.21	AZ	PHOENIX	85017	790	17.10	1.30
83	REFI	5.375	1,067,437.94	46.53	CA	HERMOSA BEACH	90254	704	0.00	1.21
84	REFI	5.500	718,991.92	70.59	CA	LOS ANGELES	90026	714	48.40	1.27
85	REFI	4.875	434,465.13	20.82	CA	LOS ANGELES	91602	709	30.50	4.73
86	REFI	4.875	394,514.32	47.88	CA	BURBANK	91506	709	30.50	1.55
87	PURCHASE	5.250	1,086,252.59	75.00	CA	LOS ANGELES	90019	694	2.47	1.15
88	PURCHASE	5.250	1,609,152.13	74.94	CA	ESCONDIDO	92025	687	45.70	1.15
89	REFI	6.125	567,794.96	61.85	IN	HIGHLAND	46322	660	48.23	1.50
90	REFI	5.250	998,852.96	68.97	CA	LOS ANGELES	90004	694	2.47	1.36
91	PURCHASE	5.125	1,433,315.26	76.54	CA	PERRIS	92570	765	36.53	1.20
92	PURCHASE	5.125	1,067,330.84	68.59	CA	SANTA ANA	92706	718	33.92	1.23
93	PURCHASE	5.875	418,374.94	66.04	CA	OAKLAND	94621	784	22.89	1.15
94	PURCHASE	6.875	263,778.21	80.03	MA	FITCHBURG	01420	679	47.50	1.17
95	PURCHASE	5.750	483,952.92	60.00	AZ	MESA	85203	737	0.00	1.20
96	PURCHASE	5.250	508,753.57	68.00	CA	WILMINGTON	90744	757	13.58	1.15
97	REFI	6.000	479,522.16	60.00	CA	LANCASTER	93534	665	34.33	1.37
98	PURCHASE	5.750	2,237,661.30	80.00	OH	COLUMBUS	43228	666	32.21	1.23
99	REFI	5.375	649,271.65	40.89	CA	GLENDALE	91204	654	28.81	2.20
100	REFI	5.625	599,358.56	66.67	CA	EL SOBRANTE	94803	719	55.77	1.21
101	PURCHASE	5.625	1,144,774.86	71.05	OR	ALOHA	97006	783	18.11	1.21
102	PURCHASE	5.375	1,847,926.99	64.92	CA	TOLUCA LAKE	91602	687	99.12	1.15
103	PURCHASE	6.250	1,598,481.85	80.00	MI	ROYAL OAK	48073	681	62.74	1.24
104	PURCHASE	5.500	636,802.23	55.20	CA	BUENA PARK	90621	795	0.00	1.41
105	REFI	5.250	516,906.41	67.65	CA	LOS ANGELES	90026	694	2.47	1.28
106	REFI	5.625	1,763,113.10	63.04	CA	HAWTHORNE	90250	732	5.85	1.20
107	REFI	6.250	707,528.80	49.41	CA	PLAYA DEL REY	90293	774	0.00	1.30
108	PURCHASE	4.000	1,042,549.93	69.90	CA	EL CAJON	92020	742	24.20	1.37
109	REFI	4.375	509,313.03	59.31	CA	OAKLAND	94607	640	33.18	1.52
110	REFI	6.000	1,398,606.29	54.91	CA	FALLBROOK	92028	687	67.03	1.23
111	REFI	5.500	1,647,689.81	71.28	CA	RIVERSIDE	92507	709	52.59	1.20
112	REFI	5.500	1,415,349.13	70.85	CA	LOS ANGELES	90027	684	0.00	1.15
			120,980,819.11	69.81				723.88	26.66	1.27