



80 9/16/05

SECURITIES 05043938 DN  
Washington, D.C.

OMB APPROVAL  
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Estimated average burden hours per response . . . 12.00

SEC FILE NUMBER  
8- 47749

# ANNUAL AUDITED REPORT FORM X-17A-5 PART III

## FACING PAGE

### Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 07/01/04 AND ENDING 06/30/05  
MM/DD/YY MM/DD/YY

### A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

BROCKINGTON SECURITIES INC.

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM ID. NO.

2805 VETERANS HIGHWAY SUITE 1

(No. and Street)

RONKONKOMA

NEW YORK

11779

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

ROBERT DELVECCHIO

631-234-0303

(Area Code — Telephone No.)

### B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

KOSHERS & COMPANY CPA'S

(Name — if individual, state last, first, middle name)

1094 MERRICK AVENUE

MERRICK

NEW YORK

11566

(Address)

(City)

(State)

Zip Code

PROCESSED

SEP 09 2005

THOMSON FINANCIAL

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

9/16/05

**OATH OR AFFIRMATION**

I, Robert Delvecchio, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Brockington Securities Inc., as of June 30, 19 2005, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
*Signature*  
President  
\_\_\_\_\_

*Loretta J. Sparacia*  
\_\_\_\_\_  
Notary Public

LORETTA J. SPARACIA  
Notary Public - State of New York  
No. 01SP6049037  
Qualified in Suffolk County  
Commission Expires October 2, 2006

This report\*\* contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**FORM  
X-17A-5**

**FOCUS REPORT**

OMB No. 3235-0123  
(5-31-87)

(Financial and Operational Combined Uniform Single Report)

**PART II** 11

3/90

(Please read instructions before preparing Form.)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a)  16

2) Rule 17a-5(b)  17

3) Rule 17a-11  18

4) Special request by designated examining authority  19

5) Other  28

**NAME OF BROKER-DEALER**

BROCKINGTON SECURITIES INC.

**SEC FILE NO.**

8-47749 14

**FIRM ID. NO.**

10-037438 15

**ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do Not Use P.O. Box No.)**

2805 Veterans Highway Ste. 1 20

(No. and Street)

Ronkonkoma New York 11779 23

21

(City)

22

(State)

11779 23

**FOR PERIOD BEGINNING (MM/DD/YY)**

07/01/04 24

**AND ENDING (MM/DD/YY)**

06/30/05 25

**NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT**

Robert Delvecchio 30

(Area Code)—Telephone No.

631-234-0303 31

**NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:**

32

34

36

38

**OFFICIAL USE**

33

35

37

39

**DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS?**

YES  40

NO  41

**CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT**

42

**EXECUTION:**

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the 24<sup>th</sup> day of August 9, 2005

Manual signatures of:

1) [Signature]  
Principal Executive Officer or Managing Partner

2) \_\_\_\_\_  
Principal Financial Officer or Partner

3) \_\_\_\_\_  
Principal Operations Officer or Partner

**ATTENTION—Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78f(a))**

WORKING COPY

**TO BE COMPLETED WITH THE ANNUAL AUDIT REPORT ONLY:**

**INDEPENDENT PUBLIC ACCOUNTANT** whose opinion is contained in this Report

Name (if individual, state last, first, middle name)

KOSHERS & COMPANY

70

**ADDRESS**      **Number and Street**                                      **City**                                      **State**                                      **Zip Code**

1094 MERRICK AVE

MERRICK

NEW YORK

11566

71

72

73

74

Check One

- Certified Public Accountant**                      75
- Public Accountant**                                      76
- Accountant not resident in United States or**  
**any of its possessions**                      77

**FOR SEC USE**

**DO NOT WRITE UNDER THIS LINE ... FOR SEC USE ONLY**

WORK LOCATION	REPORT DATE MM/DD/YY	DOC. SEQ. NO.	CARD				
50	51	52	5	3			

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA**

BROKER OR DEALER <b>BROCKINGTON SECURITIES INC.</b>	N3		
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**STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND  
CERTAIN OTHER BROKERS OR DEALERS**

as of (MM/DD/YY) 6/30/05  
SEC FILE NO. 8-47749

	ASSETS					
	Allowable	Non-Allowable	Consolidated	Unconsolidated	Total	
1. Cash .....	\$ 137,666	200			\$ 137,666	7
2. Receivables from brokers or dealers:	788,189				788,189	
A. Clearance account .....		295				
B. Other .....		300		550		8
3. Receivables from non-customers .....		355		600		8
4. Securities and spot commodities owned, at market value:						
A. Exempted securities .....		418				
B. Debt securities .....		419				
C. Options .....		420				
D. Other securities .....	586,494	424			586,494	8
E. Spot commodities .....		430				
5. Securities and/or other investments not readily marketable:						
A. At cost \$ .....		130				
B. At estimated fair value .....		440	678	610	678	8
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:						
A. Exempted securities \$ .....		460		630		E
B. Other securities \$ .....		160				
7. Secured demand notes: market value of collateral:						
A. Exempted securities \$ .....		470		640		E
B. Other securities \$ .....		180				
8. Memberships in exchanges:						
A. Owned, at market \$ .....		190				
B. Owned, at cost .....				650		
C. Contributed for use of the company, at market value .....				660		
9. Investment in and receivables from affiliates, subsidiaries and associated partnerships .....		480		670		
10. Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization .....		490	2,510	680	2,510	
11. Other assets .....		535	71,565	735	71,565	
12. TOTAL ASSETS .....	\$ 1,512,349	540	\$ 74,753	740	\$ 1,587,102	

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**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA**

**BROKER OR DEALER**

**BROCKINGTON SECURITIES INC.**

as of 6/30/05

**STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING  
AND CERTAIN OTHER BROKERS OR DEALERS**

**LIABILITIES AND OWNERSHIP EQUITY**

<u>Liabilities</u>	<u>A.I. Liabilities</u>	<u>Non-A.I. Liabilities</u>	<u>Total</u>
13. Bank loans payable .....	\$ 68,061 <span style="border: 1px solid black; padding: 2px;">1045</span>	\$ <span style="border: 1px solid black; padding: 2px;">1255</span>	\$ 68,061 <span style="border: 1px solid black; padding: 2px;">1</span>
14. Payable to brokers or dealers:			
A. Clearance account .....	1114	1315	1
B. Other .....	1115	1305	1
15. Payable to non-customers .....	1155	1355	1
16. Securities sold not yet purchased, at market value .....		276,642 <span style="border: 1px solid black; padding: 2px;">1360</span>	276,642 <span style="border: 1px solid black; padding: 2px;">1</span>
17. Accounts payable, accrued liabilities, expenses and other .....	520,115 <span style="border: 1px solid black; padding: 2px;">1205</span>	1385	520,115 <span style="border: 1px solid black; padding: 2px;">1</span>
18. Notes and mortgages payable:			
A. Unsecured .....	1210		1
B. Secured .....	1211	1390	1
19. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings: .....		1400	1
1. from outsiders \$ <span style="border: 1px solid black; padding: 2px;">970</span>			
2. Includes equity subordination (15c3-1 (d)) of .... \$ <span style="border: 1px solid black; padding: 2px;">980</span>			
B. Securities borrowings, at market value: ... from outsiders \$ <span style="border: 1px solid black; padding: 2px;">990</span>		1410	1
C. Pursuant to secured demand note collateral agreements: .....		1420	1
1. from outsiders: \$ <span style="border: 1px solid black; padding: 2px;">1000</span>			
2. Includes equity subordination (15c3-1 (d)) of .... \$ <span style="border: 1px solid black; padding: 2px;">1010</span>			
D. Exchange memberships contributed for use of company, at market value .....		1430	1
E. Accounts and other borrowings not qualified for net capital purposes .....	1220	1440	1
20. TOTAL LIABILITIES .....	\$ 588,176 <span style="border: 1px solid black; padding: 2px;">1230</span>	\$ 276,642 <span style="border: 1px solid black; padding: 2px;">1450</span>	\$ 864,818 <span style="border: 1px solid black; padding: 2px;">1</span>

**Ownership Equity**

21. Sole proprietorship .....	\$ <span style="border: 1px solid black; padding: 2px;">15</span>	
22. Partnership (limited partners .....	\$ <span style="border: 1px solid black; padding: 2px;">1020</span>	
23. Corporation:		
A. Preferred stock .....		
B. Common stock .....		238,305
C. Additional paid-in capital .....		195,863
D. Retained earnings .....		488,171
E. Total .....		922,339
F. Less capital stock in treasury .....		200,055
24. TOTAL OWNERSHIP EQUITY .....		\$ 722,284
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY .....		\$ 1,587,102

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**FINANCIAL AND OPERATION COMBINED UNIFORM SINGLE REPORT  
PART IIA**

**BROKER OR DEALER** BROCKINGTON SECURITIES INC.

as of 6/30/05

**COMPUTATION OF NET CAPITAL**

1. Total ownership equity from Statement of Financial Condition.....	\$	722,284		32
2. Deduct ownership equity not allowable for Net Capital.....	19			32
3. Total ownership equity qualified for Net Capital.....		722,284		32
4. Add:				
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital.....				32
B. Other (deductions) or allowable credits (List).....				32
5. Total capital and allowable subordinated liabilities.....	\$	722,284		32
6. Deductions and/or charges:				
A. Total nonallowable assets from Statement of Financial Condition (Notes B and C).....	17	\$ 74,753	3540	
B. Secured demand note deficiency.....			3590	
C. Commodity futures contracts and spot commodities- proprietary capital charges.....			3600	
D. Other deductions and/or charges.....			3610	
7. Other additions and/or allowable credits (List).....				32
8. Net capital before haircuts on securities positions.....	20	\$	647,531	32
9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1 (f)):				
A. Contractual securities commitments.....		\$	3660	
B. Subordinated securities borrowings.....			3670	
C. Trading and investment securities:				
1. Exempted securities.....	18		3735	
2. Debt securities.....			3733	
3. Options.....			3730	
4. Other securities.....		107,401	3734	
D. Undue Concentration.....		76,710	3650	
E. Other (List).....			3736	
10. Net Capital.....	\$		184,111	3
			463,420	3

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**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA**

**BROKER OR DEALER** BROCKINGTON SECURITIES INC.

as of 6/30/05

**COMPUTATION OF BASIC NET CAPITAL REQUIREMENT**

**Part A**

11. Minimum net capital required (6-2/3% of line 19) .....	\$	39,211	3
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) .....	\$	100,000	3
13. Net capital requirement (greater of line 11 or 12) .....	\$	100,000	3
14. Excess net capital (line 10 less 13) .....	\$	363,420	3
15. Excess net capital at 1000% (line 10 less 10% of line 19) .....	\$	404,602	3

**COMPUTATION OF AGGREGATE INDEBTEDNESS**

16. Total A.I. liabilities from Statement of Financial Condition .....	\$	588,176	3
17. Add:			
A. Drafts for immediate credit .....	\$	3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited .....	\$	3810	
C. Other unrecorded amounts (List) .....	\$	3820	
19. Total aggregate indebtedness .....	\$	588,176	3
20. Percentage of aggregate indebtedness to net capital (line 19 ÷ by line 10) .....	%	127	3
21. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d) .....	%	127	3

**COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT**

**Part B**

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits .....	\$	N/A	3
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) .....	\$		3
24. Net capital requirement (greater of line 22 or 23) .....	\$		3
25. Excess net capital (line 10 less 24) .....	\$		3
26. Net capital in excess of:			
5% of combined aggregate debit items or \$120,000 .....	\$		3

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**NOTES:**

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
  2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand note covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.



**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA**

**BROKER OR DEALER**

**BROCKINGTON SECURITIES INC.**

For the period (MMDDYY) from 7 07/01/04 3932 to 06/30/05 31  
Number of months included in this statement Twelve 31

**STATEMENT OF INCOME (LOSS)**

**REVENUE**

1. Commissions:			
a. Commissions on transactions in exchange listed equity securities executed on an exchange	\$		31
b. Commissions on listed option transactions			31
c. All other securities commissions		995,708	31
d. Total securities commissions		995,708	31
2. Gains or losses on firm securities trading accounts			
a. From market making in options on a national securities exchange			31
b. From all other trading		901,569	31
c. Total gain (loss)		901,569	31
3. Gains or losses on firm securities investment accounts			31
4. Profit (loss) from underwriting and selling groups			31
5. Revenue from sale of investment company shares			31
6. Commodities revenue			31
7. Fees for account supervision, investment advisory and administrative services		744,852	31
8. Other revenue		469	31
9. Total revenue	\$	2,642,598	41

**EXPENSES**

10. Salaries and other employment costs for general partners and voting stockholder officers	\$	735,050	41
11. Other employee compensation and benefits		592,920	41
12. Commissions paid to other broker-dealers			41
13. Interest expense		3,363	41
a. Includes interest on accounts subject to subordination agreements		4070	
14. Regulatory fees and expenses		41,018	41
15. Other expenses		1,216,934	41
16. Total expenses	\$	2,589,285	41

**NET INCOME**

17. Net income (loss) before Federal income taxes and items below (Item 9 less Item 16)	\$	53,313	41
18. Provision for Federal income taxes (for parent only)		10,451	41
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above			41
a. After Federal income taxes of		4239	
20. Extraordinary gains (losses)			41
a. After Federal income taxes of		4239	
21. Cumulative effect of changes in accounting principles			41
22. Net income (loss) after Federal income taxes and extraordinary items	\$	42,862	41

**MONTHLY INCOME**

23. Income (current month only) before provision for Federal income taxes and extraordinary items	\$		41
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**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA**

**BROKER OR DEALER**

**-BROCKINGTON SECURITIES INC.**

For the period (MMDDYY) from 07/01/04 to 06/30/05

**STATEMENT OF CHANGES IN OWNERSHIP EQUITY  
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)**

1. Balance, beginning of period.....		\$	679,413	c
A. Net income (loss).....			42,862	c
B. Additions (Includes non-conforming capital of .....	\$		4262	c
C. Deductions (Includes non-conforming capital of .....	\$		4272	c
2. Balance, end of period (From item 1800) .....		\$	722,284	c

**STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED  
TO CLAIMS OF GENERAL CREDITORS**

3. Balance, beginning of period .....	\$	NOT	c
A. Increases .....			c
B. Decreases .....		APPLICABLE	c
4. Balance, end of period (From item 3520) .....	\$		c

OMIT PEN

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA**

**BROKER OR DEALER**           BROCKINGTON SECURITIES INC.          

as of           6/30/05          

**Exemptive Provision Under Rule 15c3-3**

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based (check one only)

- A. (k) (1)—\$2,500 capital category as per Rule 15c3-1 ..... 455C
- B. (k) (2)(A)—“Special Account for the Exclusive Benefit of customers” maintained ..... 456C
- C. (k) (2)(B)—All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm           8-42167 Correspondent Services Corporation           4335 XX 4570
- D. (k) (3)—Exempted by order of the Commission ..... 4580

**Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.**

Type of Proposed withdrawal or Accrual See below for code to enter	Name of Lender or Contributor	Insider or Outsider? (In or Out)	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (yes or no)	
Y	4600	4601	4602	4603	4604	4605
Y	4610	4611	4612	4613	4614	4615
Y	4620	4621	4622	4623	4624	4625
Y	4630	4631	4632	4633	4634	4635
Y	4640	4641	4642	4643	4644	4645
Y	4650	4651	4652	4653	4654	4655
Y	4660	4661	4662	4663	4664	4665
Y	4670	4671	4672	4673	4674	4675
Y	4680	4681	4682	4683	4684	4685
Y	4690	4691	4692	4693	4694	4695
			TOTAL \$	4699		

OMIT PENNIES

**Instructions:** Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

- WITHDRAWAL CODE: DESCRIPTION**
- 1. Equity Capital
  - 2. Subordinated Liabilities
  - 3. Accruals
  - 4. 15c3-1(c)(2)(iv) Liabilities