

File Number: 84-1869
For the reporting period ended December 31, 2004



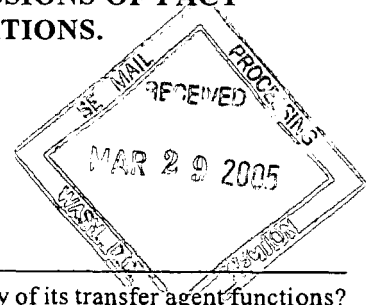
OMB APPROVAL	
OMB Number:	3235-0337
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Estimated average burden hours per minimum response50

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM TA-2

**FORM FOR REPORTING ACTIVITIES OF TRANSFER AGENTS
REGISTERED PURSUANT TO SECTION 17A OF THE SECURITIES EXCHANGE ACT OF 1934**

**ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT
CONSTITUTE FEDERAL CRIMINAL VIOLATIONS.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)**



1. Full name of Registrant as stated in Question 3 of Form TA-1:
(Do not use Form TA-2 to change name or address.)

Federated Shareholder Services Company

2. a. During the reporting period, has the Registrant engaged a service company to perform any of its transfer agent functions?
(Check appropriate box.)

All Some None

b. If the answer to subsection (a) is all or some, provide the name(s) and transfer agent file number(s) of all service company(ies) engaged:

Name of Transfer Agent(s):	File No. (beginning with 84- or 85-):
Edward D. Jones & Co. L.P.	84-1496

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THOMSON FINANCIAL

c. During the reporting period, has the Registrant been engaged as a service company by a named transfer agent to perform transfer agent functions?

Yes No

d. If the answer to subsection (c) is yes, provide the name(s) and file number(s) of the named transfer agent(s) for which the Registrant has been engaged as a service company to perform transfer agent functions: (If more room is required, please complete and attach the Supplement to Form TA-2.)

Name of Transfer Agent(s):	File No. (beginning with 84- or 85-):

024-20

3. a. Registrant's appropriate regulatory agency (ARA): (Check one box only.)
- Comptroller of the Currency
 - Federal Deposit Insurance Corporation
 - Board of Governors of the Federal Reserve System
 - Securities and Exchange Commission
- b. During the reporting period, has the Registrant amended Form TA-1 within 60 calendar days following the date on which information reported therein became inaccurate, incomplete, or misleading? (Check appropriate box.)
- Yes, filed amendment(s)
 - No, failed to file amendment(s)
 - Not applicable
- c. If the answer to subsection (b) is no, provide an explanation:

If the response to any of questions 4-11 below is none or zero, enter "0."

4. Number of items received for transfer during the reporting period: 52,241
5. a. Total number of individual securityholder accounts, including accounts in the Direct Registration System (DRS), dividend reinvestment plans and/or direct purchase plans as of December 31: 0
- b. Number of individual securityholder dividend reinvestment plan and/or direct purchase plan accounts as of December 31: 0
- c. Number of individual securityholder DRS accounts as of December 31: 0
- d. Approximate percentage of individual securityholder accounts from subsection (a) in the following categories as of December 31:

Corporate Equity Securities	Corporate Debt Securities	Open-End Investment Company Securities	Limited Partnership Securities	Municipal Debt Securities	Other Securities
		0			

6. Number of securities issues for which Registrant acted in the following capacities, as of December 31:

	Corporate Securities		Open-End Investment Company Securities	Limited Partnership Securities	Municipal Debt Securities	Other Securities
	Equity	Debt				
a. Receives items for transfer and maintains the master securityholder files:			0			
b. Receives items for transfer but does not maintain the master securityholder files:						
c. Does not receive items for transfer but maintains the master securityholder files:			0			

7. Scope of certain additional types of activities performed:
- a. Number of issues for which dividend reinvestment plan and/or direct purchase plan services were provided, as of December 31: 0
 - b. Number of issues for which DRS services were provided, as of December 31: 0
 - c. Dividend disbursement and interest paying agent activities conducted during the reporting period:
 - i. number of issues 424
 - ii. amount (in dollars) 3,447,907,509

8. a. Number and aggregate market value of securities aged record differences, existing for more than 30 days, as of December 31:

	Prior Transfer Agent(s) (If applicable)	Current Transfer Agent
i. Number of issues	0	0
ii. Market value (in dollars)	0	0

- b. Number of quarterly reports regarding buy-ins filed by the Registrant with its ARA (including the SEC) during the reporting period pursuant to Rule 17Ad-11(c)(2): N/A

- c. During the reporting period, did the Registrant file all quarterly reports regarding buy-ins with its ARA (including the SEC) required by Rule 17Ad-11(c)(2)?

Yes No

- d. If the answers to subsection (c) is no, provide an explanation for each failure to file:

Not Applicable

9. a. During the reporting period, has the Registrant always been in compliance with the turnaround time for routine items as set forth in Rule 17Ad-2?

Yes No

If the answer to subsection (a) is no, complete subsections (i) through (ii).

- i. Provide the number of months during the reporting period in which the Registrant was not in compliance with the turnaround time for routine items according to Rule 17Ad-2. N/A

- ii. Provide the number of written notices Registrant filed during the reporting period with the SEC and with its ARA that reported its noncompliance with turnaround time for routine items according to Rule 17Ad-2. N/A

10. Number of open-end investment company securities purchases and redemptions (transactions) excluding dividend, interest and distribution postings, and address changes processed during the reporting period:

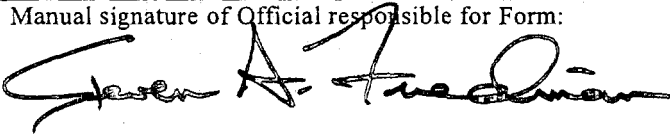
- a. Total number of transactions processed: 4,370,629
- b. Number of transactions processed on a date other than date of receipt of order (as ofs): 10,454

11. a. During the reporting period, provide the date of all database searches conducted for lost securityholder accounts listed on the transfer agent's master securityholder files, the number of lost securityholder accounts for which a database search has been conducted, and the number of lost securityholder accounts for which a different address has been obtained as a result of a database search:

Date of Database Search	Number of Lost Securityholder Accounts Submitted for Database Search	Number of Different Addresses Obtained from Database Search
List Attached		
Totals	2,221	698

b. Number of lost securityholder accounts that have been remitted to states during the reporting period: 42

SIGNATURE: The Registrant submitting this Form, and the person signing the Form, hereby represent that all the information contained in the Form is true, correct, and complete.

Manual signature of Official responsible for Form: 	Title: Assistant Vice President and Compliance Officer Telephone number: 412-288-8170
Name of Official responsible for Form: (First name, Middle name, Last name) Steven A. Friedman	Date signed (Month/Day/Year): 3)28)05

REPORT NUMBER: R00238
 SOURCE PROGRAM: B12458
 JOB: DSZMR402

LOST SHAREHOLDER ACCOUNT REPORT - TRANSFER AGENT SUMMARY
 FOR PERIOD ENDING DECEMBER 31, 2004

6/30/04

PAGE: 3
 SUPER SHEET DATE: 03/02/2005
 CURRENT DATE: 03/03/2005
 TIME: 08:34:48

TRANSFER AGENT CODE/NAME: FSC / FEDERATED SERVICES COMPANY

DATE	TOTAL NUMBER OF ACCOUNTS SEARCHED AND MATCHED OF LOST SHAREHOLDERS						TOTAL ALL SEARCHES	
	COMPLIANCE 1		COMPLIANCE 2		OPTIONAL		TOTAL ACCOUNTS	TOTAL MATCHES
	ACCOUNTS	TOTAL MATCHES	ACCOUNTS	TOTAL MATCHES	ACCOUNTS	TOTAL MATCHES	ACCOUNTS	TOTAL MATCHES
01/15/2004	145	42	152	35	0	0	297	77
01/16/2004	0	0	1	0	0	0	1	0
01/20/2004	0	0	1	0	0	0	1	0
02/17/2004	199	82	104	30	0	0	303	112
03/15/2004	216	75	403	69	0	0	619	144
04/15/2004	215	82	64	8	0	0	279	90
05/17/2004	216	91	80	29	0	0	296	120
06/15/2004	333	133	91	22	0	0	424	155
06/28/2004	1	0	0	0	0	0	1	0
TRANSFER AGENT TOTALS	1,325	505	896	193	0	0	2,221	698

Federated Investors, Inc.
Federated Investors Tower
1001 Liberty Avenue
Pittsburgh, PA 15222-3779
412-288-1900 Phone
www.federatedinvestors.com

Federated

WORLD-CLASS INVESTMENT MANAGER[®]

March 28, 2005

Securities and Exchange Commission
450 5th Street, N.W.
Washington, DC 20549-0013



RE: File Number 84-1869
Form TA-2 – Federated Shareholder Services Company

Ladies and Gentlemen:

Enclosed please find the original and two copies of the Form TA-2 for Federated Shareholder Services Company ("FSSC") for the period ended December 31, 2004.

Please be advised that effective July 1, 2004, FSSC no longer processes transactions in either the Federated Funds or other bank-sponsored mutual funds. Each of the funds entered into a contract with State Street Bank to perform the transfer agent activities on their behalf. Accordingly, while the TA-2 reflects no issuers or security holders as of December 31, 2004, certain activities performed by FSSC during the period January 1-June 30, 2004 is reflected.

If you have any questions or require additional information regarding this filing, please feel free to contact me at (412) 288-8170.

Very truly yours,

Steven A. Friedman
Compliance Officer

SAF:mca

Enclosures