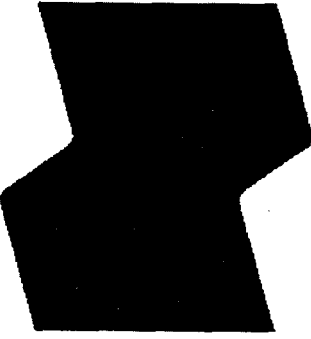
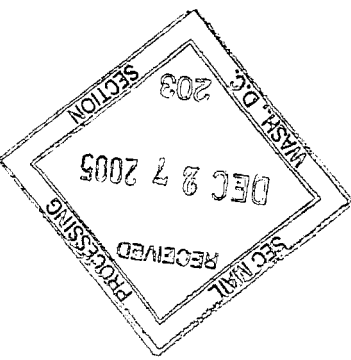


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# NATIONAL BANK OF CANADA

## SUPPLEMENTARY FINANCIAL INFORMATION

### FOURTH QUARTER 2005 REPORT

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## Index

Financial Highlights .....	page 1
Consolidated Statement Of Income .....	page 2
Results Of Operations As A Percentage Of Average Assets .....	page 3
Net Income By Sector Of Activities .....	page 4
Other Income And Trading Revenues .....	page 6
Non-Interest Expenses .....	page 7
Provision For Credit Losses .....	page 8
Condensed Consolidated Balance Sheet .....	page 9
Consolidated Statement Of Changes In Shareholders' Equity .....	page 10
Assets Under Administration / Management .....	page 11
Gross Impaired Loans .....	page 12
Net Impaired Loans .....	page 13
Risk-Adjusted Capital Ratios .....	page 14
Financial Derivatives .....	page 15
Shareholders' Information .....	page 16
Global Trading Value At Risk .....	page 17

**FINANCIAL HIGHLIGHTS**

	2005				2004				YTD			Full Year
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2005	2004	2003	
Net income (\$000,000)	\$207.1	\$207.1	\$202.2	\$238.8	\$192.0	\$167.0	\$180.1	\$185.6	\$855.3	\$724.7	\$623.7	
Earnings per share	\$1.22	\$1.20	\$1.17	\$1.39	\$1.11	\$0.95	\$1.01	\$1.03	\$4.98	\$4.10	\$3.37	
- basic	\$1.20	\$1.18	\$1.15	\$1.37	\$1.09	\$0.94	\$1.00	\$1.02	\$4.90	\$4.05	\$3.34	
- fully diluted	19.4%	19.6%	19.9%	23.6%	19.7%	17.2%	19.0%	19.0%	20.7%	18.8%	16.5%	
Return on common shareholders' equity	\$0.44	\$0.44	\$0.42	\$0.42	\$0.38	\$0.38	\$0.33	\$0.33	\$1.72	\$1.42	\$1.08	
Dividend per share												
Net interest margin Personnel & Commercial Bank	2.91%	2.94%	2.97%	3.03%	3.02%	3.05%	3.12%	3.17%	2.96%	3.09%	3.23%	
Productivity ratio (teb) <sup>(1)</sup>	66.97%	64.87%	66.48%	61.36%	67.12%	66.21%	65.76%	62.66%	64.88%	65.40%	65.24%	
Effective tax rate (teb)	33.51%	33.18%	33.25%	33.49%	36.52%	35.55%	36.19%	36.07%	33.36%	36.08%	36.49%	
Average loans and BA's	\$48,607	\$46,704	\$44,715	\$43,642	\$42,676	\$42,523	\$40,018	\$39,000	\$45,926	\$41,060	\$39,324	
Average assets (\$000,000)	\$98,930	\$95,444	\$86,972	\$82,135	\$78,068	\$80,287	\$78,862	\$77,477	\$90,902	\$78,672	\$71,810	
Total Assets (\$000,000)	\$107,598	\$110,593	\$99,917	\$91,703	\$88,497	\$85,481	\$86,466	\$83,156	\$107,598	\$88,497	\$84,626	
Average common shareholders' equity	\$4,118	\$4,019	\$4,010	\$3,924	\$3,765	\$3,728	\$3,738	\$3,757	\$4,018	\$3,747	\$3,624	
Number of shares outstanding (000's)	165,335	165,096	165,744	168,050	167,430	168,058	169,730	173,569	165,335	167,430	174,620	
Gross impaired loans (\$000,000)	260.0	260.9	271.1	303.6	387.5	435.8	448.7	471.8	260.0	387.5	475.9	
Gross impaired loans/common equity-goodwill+reserves	6.84%	7.03%	7.43%	8.20%	10.88%	12.37%	12.59%	12.92%	6.84%	10.88%	13.02%	
Net impaired loans (\$000,000)	(190.7)	(219.3)	(213.5)	(216.0)	(190.4)	(185.9)	(164.8)	(171.0)	(190.7)	(190.4)	(153.8)	
as a % of net loans and bankers' acceptances	-0.4%	-0.5%	-0.5%	-0.5%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%	
Book value	\$25.39	\$24.70	\$24.19	\$23.97	\$22.87	\$22.30	\$21.94	\$21.81	\$25.39	\$22.87	\$21.32	
Capital ratios - BIS												
Tier 1	9.6%	9.2%	9.5%	9.6%	9.6%	9.5%	9.6%	10.1%	9.6%	9.6%	9.6%	
Total	12.8%	12.1%	13.3%	13.5%	13.0%	13.0%	13.2%	13.8%	12.8%	13.0%	13.4%	
Tangible Shareholders' equity / Risk weighted assets	7.37%	7.01%	7.11%	7.13%	7.02%	6.78%	6.83%	7.17%	7.37%	7.02%	6.78%	
Number of employees (full-time equivalent)	14,372	14,596	14,278	14,175	14,122	14,268	13,910	14,301	14,372	14,122	14,328	
Number of Branches	457	460	460	462	462	472	474	476	457	462	477	
Number of ATMS	788	774	770	768	770	767	815	816	788	770	817	

**CONSOLIDATED STATEMENT OF INCOME**

	2005				2004				YTD			Full Year		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2005	2004	2005	2004	2003	
(unaudited)(thousands)(taxable equivalent basis)														
<i>Interest Income and Dividends</i>														
Loans	\$ 568,496	\$ 538,145	\$ 505,944	\$ 509,167	\$ 475,397	\$ 465,968	\$ 457,037	\$ 484,661	\$ 2,121,752	\$ 1,883,063	\$ 2,121,752	\$ 1,883,063	\$ 1,963,254	
Securities	189,055	188,791	182,186	178,835	155,684	152,154	142,639	138,068	738,867	588,545	738,867	588,545	525,908	
Deposits with regulated financial institutions	66,586	52,252	46,782	27,828	23,684	28,118	28,080	33,250	193,448	113,132	193,448	113,132	131,466	
Total Interest Income and Dividends	824,137	779,188	734,912	715,830	654,765	646,240	627,756	655,979	3,054,067	2,584,740	3,054,067	2,584,740	2,620,628	
<i>Interest Expense</i>														
Deposits	267,042	331,937	253,439	260,559	193,944	173,317	185,948	247,429	1,112,977	800,638	1,112,977	800,638	1,029,953	
Bank debentures	21,665	24,727	27,717	25,847	23,969	24,943	24,560	25,180	99,956	98,652	99,956	98,652	105,212	
Other	132,560	115,969	74,191	80,819	56,490	64,340	91,641	110,211	403,539	322,682	403,539	322,682	174,153	
Total Interest Expense	421,267	472,633	355,347	367,225	274,403	262,600	302,149	382,820	1,616,472	1,221,972	1,616,472	1,221,972	1,309,318	
Tax equivalent adjustment	26,371	23,812	23,393	15,970	16,386	14,528	17,566	13,304	89,546	61,784	89,546	61,784	41,739	
<b>Net Interest Income</b>	<b>429,241</b>	<b>330,367</b>	<b>402,958</b>	<b>364,575</b>	<b>396,748</b>	<b>398,168</b>	<b>343,173</b>	<b>286,463</b>	<b>1,527,141</b>	<b>1,424,552</b>	<b>1,527,141</b>	<b>1,424,552</b>	<b>1,353,049</b>	
Other Income (teb)	536,261	619,000	535,563	634,893	534,203	485,952	571,469	636,581	2,325,717	2,228,205	2,325,717	2,228,205	2,106,909	
<b>Gross Revenues</b>	<b>965,502</b>	<b>949,367</b>	<b>938,521</b>	<b>999,468</b>	<b>930,951</b>	<b>884,120</b>	<b>914,642</b>	<b>923,044</b>	<b>3,852,858</b>	<b>3,652,757</b>	<b>3,852,858</b>	<b>3,652,757</b>	<b>3,459,958</b>	
Provision for credit losses	(652)	14,979	1,207	17,139	(8,181)	30,049	19,608	44,007	32,673	85,483	32,673	85,483	177,752	
Non-Interest Expenses	646,604	615,876	623,951	613,294	624,609	585,119	601,222	578,084	2,499,725	2,389,034	2,499,725	2,389,034	2,257,348	
<b>Income Before Income Taxes</b>	<b>319,550</b>	<b>318,512</b>	<b>313,363</b>	<b>369,035</b>	<b>314,523</b>	<b>268,952</b>	<b>293,812</b>	<b>300,953</b>	<b>1,320,460</b>	<b>1,178,240</b>	<b>1,320,460</b>	<b>1,178,240</b>	<b>1,024,858</b>	
Income taxes	107,070	105,698	104,200	123,601	114,857	95,611	106,342	108,581	440,569	425,371	440,569	425,371	373,996	
<b>Income Before Non-Controlling Interest</b>	<b>212,480</b>	<b>212,814</b>	<b>209,163</b>	<b>245,434</b>	<b>199,666</b>	<b>173,341</b>	<b>187,470</b>	<b>192,392</b>	<b>879,891</b>	<b>752,869</b>	<b>879,891</b>	<b>752,869</b>	<b>650,862</b>	
Non-Controlling Interest	5,360	5,705	6,925	6,612	7,690	6,317	7,344	6,824	24,602	28,175	24,602	28,175	27,141	
<b>Net Income before disc. oper. and goodwill charges</b>	<b>\$ 207,120</b>	<b>\$ 207,109</b>	<b>\$ 202,238</b>	<b>\$ 238,822</b>	<b>\$ 191,976</b>	<b>\$ 167,024</b>	<b>\$ 180,126</b>	<b>\$ 185,568</b>	<b>\$ 855,289</b>	<b>\$ 724,694</b>	<b>\$ 855,289</b>	<b>\$ 724,694</b>	<b>\$ 623,721</b>	
Discontinued Operations														
<b>Net Income before goodwill charges</b>	<b>\$ 207,120</b>	<b>\$ 207,109</b>	<b>\$ 202,238</b>	<b>\$ 238,822</b>	<b>\$ 191,976</b>	<b>\$ 167,024</b>	<b>\$ 180,126</b>	<b>\$ 185,568</b>	<b>\$ 855,289</b>	<b>\$ 724,694</b>	<b>\$ 855,289</b>	<b>\$ 724,694</b>	<b>\$ 623,721</b>	
Goodwill charges														
<b>Net Income</b>	<b>\$ 207,120</b>	<b>\$ 207,109</b>	<b>\$ 202,238</b>	<b>\$ 238,822</b>	<b>\$ 191,976</b>	<b>\$ 167,024</b>	<b>\$ 180,126</b>	<b>\$ 185,568</b>	<b>\$ 855,289</b>	<b>\$ 724,694</b>	<b>\$ 855,289</b>	<b>\$ 724,694</b>	<b>\$ 623,721</b>	
Effective Tax Rate	33.5%	33.2%	33.3%	33.5%	36.5%	35.5%	36.2%	36.1%	33.4%	36.1%	33.4%	36.1%	36.5%	
Dividends on preferred shares	\$ 5,350	\$ 8,150	\$ 7,346	\$ 5,725	\$ 5,725	\$ 5,725	\$ 5,725	\$ 5,725	\$ 26,571	\$ 22,900	\$ 26,571	\$ 22,900	\$ 24,446	
Dividends on common shares	\$ 72,202	\$ 73,067	\$ 70,527	\$ 70,651	\$ 63,904	\$ 64,628	\$ 56,662	\$ 57,866	\$ 286,447	\$ 243,060	\$ 286,447	\$ 243,060	\$ 192,515	
Number of common shares (avg.) (in thousands)	165,176	165,363	167,327	167,693	167,671	169,332	172,023	174,669	166,382	170,918	166,382	170,918	177,751	
<i>Tax equivalent adjustment</i>														
Net interest income	26,371	23,812	23,393	15,970	16,386	14,528	17,566	13,304	89,546	61,784	89,546	61,784	41,739	
Other income	7,583	36,266	15,352	625	21,891	12,637	13,155	(1,955)	59,827	45,728	59,827	45,728	55,703	
Income taxes	33,954	60,078	38,745	16,595	38,277	27,165	30,721	11,349	149,373	107,512	149,373	107,512	97,442	

**RESULTS OF OPERATIONS AS A PERCENTAGE OF AVERAGE ASSETS**

	2005				2004				YTD			Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2005	2004	2005	2004	2003

(Taxable equivalent basis)  
in % of average assets

Total revenues	3.87	3.95	4.43	4.83	4.74	4.38	4.72	4.74	4.24	4.64	4.82		
Provision for credit losses	(0.00)	0.06	0.01	0.08	(0.04)	0.15	0.10	0.23	0.04	0.11	0.25		
Non-interest expenses	2.59	2.56	2.94	2.96	3.18	2.90	3.10	2.97	2.75	3.04	3.14		
Income taxes	0.43	0.44	0.49	0.60	0.59	0.47	0.55	0.56	0.48	0.54	0.52		
Non-controlling interest	0.02	0.02	0.03	0.03	0.04	0.03	0.04	0.04	0.03	0.04	0.04		
<b>Net income</b>	<b>0.83</b>	<b>0.86</b>	<b>0.95</b>	<b>1.15</b>	<b>0.98</b>	<b>0.83</b>	<b>0.93</b>	<b>0.95</b>	<b>0.94</b>	<b>0.92</b>	<b>0.87</b>		
Average assets (\$000,000)	\$98,930	\$95,444	\$86,972	\$82,135	\$78,068	\$80,287	\$78,862	\$77,477	\$90,902	\$78,672	\$71,810		
Average earning assets (\$000,000)	\$92,197	\$88,572	\$81,137	\$75,346	\$71,243	\$72,196	\$69,229	\$69,077	\$84,330	\$70,447	\$64,499		

in % of Average Risk-Weighted Assets

Total revenues	8.33%	8.40%	8.80%	9.40%	9.07%	8.68%	9.44%	9.46%	8.72%	9.15%	8.80%		
<b>Net Income</b>	<b>1.79%</b>	<b>1.83%</b>	<b>1.90%</b>	<b>2.25%</b>	<b>1.87%</b>	<b>1.64%</b>	<b>1.86%</b>	<b>1.90%</b>	<b>1.94%</b>	<b>1.82%</b>	<b>1.59%</b>		
Average Risk-Weighted Assets (\$000,000)	\$46,005	\$44,856	\$43,725	\$42,168	\$40,841	\$40,536	\$39,416	\$38,799	\$44,192	\$39,901	\$39,301		

Prime rate	4.43%	4.25%	4.25%	4.25%	3.93%	3.75%	4.04%	4.47%	4.30%	4.05%	4.69%		
B/A's 30 days	2.73%	2.56%	2.57%	2.56%	2.21%	2.05%	2.33%	2.75%	2.61%	2.34%	2.97%		
Spread	1.70%	1.69%	1.68%	1.69%	1.72%	1.70%	1.71%	1.72%	1.69%	1.71%	1.72%		

**NET INCOME BY SECTOR OF ACTIVITIES**

	2005				2004				YTD	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2005	2004

(in millions of dollars) (taxable equivalent basis)

**Personal and Commercial Banking**

Net interest income	334	330	314	324	316	314	307	314	1,302	1,251
Other income	194	196	180	179	192	179	172	171	749	714
Total income	528	526	494	503	508	493	479	485	2,051	1,965
Operating expenses	321	321	308	304	316	312	298	292	1,254	1,218
Provision for credit losses	38	26	26	27	40	40	36	29	117	137
Earning before income taxes	169	179	160	172	152	149	145	164	680	610
Income taxes	57	60	52	58	54	53	52	59	227	218
Non-controlling interest	-	-	-	-	-	-	-	-	-	-
Net income	112	119	108	114	98	96	93	105	453	392
Net interest margin	2.91%	2.94%	2.97%	3.03%	3.02%	3.05%	3.12%	3.17%	2.96%	3.09%
Expense ratio	60.8%	61.0%	62.3%	60.4%	62.2%	63.3%	62.2%	60.2%	61.1%	62.0%
Average loans and BA's	44,789	43,855	42,627	41,651	40,871	40,182	39,290	38,634	43,235	39,747
Average assets	45,510	44,576	43,340	42,382	41,597	40,929	40,065	39,443	43,956	40,511

**Wealth Management**

Net interest income	28	25	25	23	24	24	24	22	101	94
Other income	178	176	180	172	156	148	181	164	706	649
Total income	206	201	205	195	180	172	205	186	807	743
Operating expenses	159	150	157	153	141	136	155	149	619	581
Provision for credit losses	-	-	-	-	-	-	-	-	-	-
Earning before income taxes	47	51	48	42	39	36	50	37	188	162
Income taxes	20	20	16	14	15	13	17	13	70	58
Non-controlling interest	-	1	1	1	1	1	1	1	3	4
Net income	27	30	31	27	23	22	32	23	115	100
Expense ratio	77.2%	74.6%	76.6%	78.5%	78.3%	79.1%	75.6%	80.1%	76.7%	78.2%
Average loans and BA's	360	358	348	316	320	325	335	318	345	324
Average assets	885	870	915	855	840	844	850	802	882	834

**Financial Markets**

Net interest income	129	20	107	62	110	98	54	(6)	318	256
Other income	107	209	142	213	136	123	194	275	671	728
Total income	236	229	249	275	246	221	248	269	989	984
Operating expenses	150	139	151	155	147	128	136	132	595	543
Provision for credit losses	4	-	2	2	(2)	12	17	24	8	51
Earning before income taxes	82	90	96	118	101	81	95	113	386	390
Income taxes	32	31	32	40	38	31	36	40	135	145
Non-controlling interest	-	-	1	-	-	-	-	-	1	-
Net income	50	59	63	78	63	50	59	73	250	245
Expense ratio	63.6%	60.7%	60.6%	56.4%	59.8%	57.9%	54.8%	49.1%	60.2%	55.2%
Average loans and BA's	11,941	9,879	8,966	8,501	8,206	8,540	7,942	7,463	9,829	8,038
Average assets	58,937	55,456	48,432	44,302	40,313	42,987	43,535	42,678	51,809	42,367

**NET INCOME BY SECTOR OF ACTIVITIES**

	2005				2004				YTD	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2005	2004
<i>(in millions of dollars)</i>										
<b>Other Segments</b>										
Net interest income	(89)	(69)	(66)	(60)	(70)	(52)	(60)	(56)	(284)	(238)
Other income	50	2	18	70	28	24	12	27	140	91
Total income	(39)	(67)	(48)	10	(42)	(28)	(48)	(29)	(144)	(147)
Operating expenses	16	6	8	1	19	10	13	4	31	46
Provision for credit losses	(42)	(11)	(27)	(12)	(46)	(13)	(34)	(9)	(92)	(102)
Earning before income taxes	(13)	(62)	(29)	21	(15)	(25)	(27)	(24)	(83)	(91)
Income taxes	(37)	(65)	(34)	(5)	(30)	(29)	(29)	(15)	(141)	(103)
Non-controlling interest	6	4	5	6	7	5	6	6	21	24
Net Income	18	(1)	-	20	8	(1)	(4)	(15)	37	(12)
Average loans and BA's	(8,483)	(7,388)	(7,226)	(6,826)	(6,721)	(6,524)	(7,549)	(7,415)	(7,483)	(7,050)
Average assets	(6,402)	(5,458)	(5,715)	(5,404)	(4,682)	(4,453)	(5,588)	(5,446)	(5,745)	(5,040)
<b>Total</b>										
Net interest income	402	306	380	349	380	384	325	274	1,437	1,363
Other income	529	583	520	634	512	474	559	637	2,266	2,182
Total income	931	889	900	983	892	858	884	911	3,703	3,545
Operating expenses	646	616	624	613	623	586	602	577	2,499	2,388
Provision for credit losses	-	15	1	17	(8)	31	19	44	33	86
Earning before income taxes	285	258	275	353	277	241	263	290	1,171	1,071
Income taxes	72	46	66	107	77	68	76	97	291	318
Non-controlling interest	6	5	7	7	8	6	7	7	25	28
Net Income	207	207	202	239	192	167	180	186	855	725
Expense ratio (le) b	67.0%	64.9%	66.5%	61.4%	67.1%	66.2%	65.8%	62.7%	64.9%	65.4%
Average loans and BA's	48,607	46,704	44,715	43,642	42,676	42,523	40,018	39,000	45,926	41,060
Average assets	98,930	95,444	86,972	82,135	78,068	80,287	78,862	77,477	90,902	78,672





**NON-INTEREST EXPENSES**

	2005				2004				YTD			Full Year 2003
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2005	2004	2003	
<i>(unaudited) (thousands)</i>												
<b>Non-Interest Expenses</b>												
Salaries and Staff benefits	\$ 230,606	\$ 209,812	\$ 195,482	\$ 198,402	\$ 206,706	\$ 191,902	\$ 184,332	\$ 197,192	\$ 834,302	\$ 780,132	\$ 775,962	
Salaries	97,038	93,165	111,474	115,387	100,053	84,923	112,694	98,078	417,064	395,748	329,411	
Commissions	43,092	52,250	50,144	53,801	35,871	48,243	49,224	50,024	199,287	183,362	181,677	
Pension plan and other staff benefits	370,736	355,227	357,100	367,590	342,630	325,068	346,250	345,294	1,450,653	1,359,242	1,287,050	
<b>Total Compensation</b>												
Premises, Equipment & Furniture	20,095	19,017	19,829	19,546	32,927	24,273	24,400	23,020	78,487	104,620	98,987	
Rent	3,712	4,231	4,324	4,198	4,249	4,484	3,937	4,386	16,465	17,056	17,289	
Taxes & insurance	7,413	5,909	6,775	5,930	6,807	6,254	6,992	6,345	26,027	26,398	26,057	
Maintenance, lighting, heating	94,085	85,161	93,264	83,654	96,370	80,357	84,268	73,226	356,164	334,221	312,556	
Rental & maintenance of computers	16,702	15,388	15,173	15,437	15,834	11,952	12,629	11,897	62,700	52,312	49,595	
Depreciation	142,007	129,706	139,365	128,765	156,187	127,320	132,226	118,874	539,843	534,607	504,484	
<b>Total Premises, Equipment &amp; Furniture</b>												
Other Expenses	46,258	32,575	31,760	25,167	19,680	40,605	33,198	24,269	135,760	117,752	111,918	
Professional fees	6,034	16,883	16,363	16,737	19,312	15,222	15,467	14,594	56,017	64,595	60,454	
Taxes on capital & salaries	36,073	31,206	28,636	26,449	46,049	26,378	27,122	24,069	122,364	123,618	108,563	
Travel & business development	45,496	50,279	50,727	48,586	40,751	50,526	46,959	50,994	195,088	189,220	184,879	
Other	133,861	130,943	127,486	116,939	125,792	132,731	122,746	113,916	509,229	495,185	465,814	
<b>Total Other Expenses</b>												
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>\$ 646,604</b>	<b>\$ 615,876</b>	<b>\$ 623,951</b>	<b>\$ 613,294</b>	<b>\$ 624,609</b>	<b>\$ 585,119</b>	<b>\$ 601,222</b>	<b>\$ 578,084</b>	<b>\$ 2,499,725</b>	<b>\$ 2,389,034</b>	<b>\$ 2,257,348</b>	

**PROVISION FOR CREDIT LOSSES**

	2005				2004				YTD			Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2005	2004	2004	2003	2003
<i>(millions of dollars)</i>													
RETAIL	10	9	8	8	7	7	8	6	35	28		40	
CREDIT CARD	15	15	14	14	12	13	15	12	58	52		47	
COMMERCIAL	12	2	4	5	21	12	13	11	23	57		61	
CORPORATE	3	-	2	2	(2)	12	17	24	7	51		63	
REAL ESTATE													
CANADA	1	-	-	-	-	-	-	-	1	-		7	
USA	-	-	-	-	-	-	-	-	-	-		-	
Total Real Estate	1	-	-	-	-	-	-	-	1	-		7	
OTHER	(2)	2	-	(2)	-	-	-	-	(2)	-		(1)	
CREDIT CARD SECURITIZATION	(14)	(13)	(10)	(10)	(11)	(13)	(14)	(9)	(47)	(47)		(40)	
GENERAL	(25)	-	(17)	-	(35)	-	(20)	-	(42)	(55)		-	
<b>Total</b>	<b>-</b>	<b>15</b>	<b>1</b>	<b>17</b>	<b>(8)</b>	<b>31</b>	<b>19</b>	<b>44</b>	<b>33</b>	<b>86</b>		<b>177</b>	

**CONDENSED CONSOLIDATED BALANCE SHEET**

	2005				2004				End Of Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2003
<i>(unaudited)(millions of dollars)</i>										
<b>Assets</b>										
Cash and deposits with financial institutions	\$ 10,314	\$ 12,031	\$ 9,297	\$ 7,036	\$ 5,777	\$ 6,969	\$ 9,454	\$ 8,284	\$	\$ 7,047
Securities	33,052	34,690	31,162	27,720	28,007	24,641	24,184	23,491		26,179
Securities purchased under reverse repurchase agreements	7,023	8,270	6,843	5,566	4,496	4,451	4,234	4,411		3,955
Loans										
Residential mortgages	15,675	16,003	15,445	15,450	15,498	15,168	14,486	14,011		13,973
Personal and credit cards	9,778	9,274	8,671	8,191	7,808	7,130	6,845	6,243		6,084
Business and government	21,665	20,518	19,430	18,653	18,192	18,790	18,664	17,558		18,324
<b>Total Loans</b>	<b>47,118</b>	<b>45,795</b>	<b>43,546</b>	<b>42,294</b>	<b>41,498</b>	<b>41,088</b>	<b>39,995</b>	<b>37,812</b>		<b>38,381</b>
Customers' liability under bankers' acceptances	3,242	2,842	2,902	2,725	3,076	3,038	3,165	3,160		3,334
Other assets	6,849	6,965	6,167	6,362	5,643	5,294	5,434	5,998		5,730
<b>Total Assets</b>	<b>\$ 107,598</b>	<b>\$ 110,593</b>	<b>\$ 99,917</b>	<b>\$ 91,703</b>	<b>\$ 88,497</b>	<b>\$ 85,481</b>	<b>\$ 86,466</b>	<b>\$ 83,156</b>	<b>\$</b>	<b>\$ 84,626</b>
<b>Liabilities</b>										
Deposits										
Personal	\$ 26,385	\$ 25,476	\$ 25,034	\$ 24,610	\$ 24,008	\$ 24,252	\$ 24,415	\$ 24,250	\$	\$ 24,110
Business and government	29,636	28,474	27,786	24,999	23,966	23,483	22,805	21,240		22,102
Deposit-taking institutions	5,956	7,043	8,926	7,051	5,458	6,533	7,436	6,093		5,251
<b>Total Deposits</b>	<b>61,977</b>	<b>60,993</b>	<b>61,746</b>	<b>56,660</b>	<b>53,432</b>	<b>54,268</b>	<b>54,656</b>	<b>51,583</b>		<b>51,463</b>
Others										
Acceptances	3,242	2,842	2,902	2,725	3,076	3,038	3,165	3,160		3,334
Other liabilities	36,680	40,696	28,914	26,151	26,377	22,579	23,058	22,780		24,216
Subordinated debentures	1,102	1,409	1,770	1,764	1,408	1,474	1,488	1,473		1,516
<b>Total Others</b>	<b>41,024</b>	<b>44,947</b>	<b>33,586</b>	<b>30,640</b>	<b>30,861</b>	<b>27,091</b>	<b>27,711</b>	<b>27,413</b>		<b>29,066</b>
<b>Shareholders' equity</b>										
Preferred shares	400	575	575	375	375	375	375	375		375
Common shares	1,565	1,557	1,552	1,563	1,545	1,544	1,556	1,583		1,583
Contributed surplus	13	12	10	8	7	6	4	3		2
Retained earnings	2,619	2,509	2,448	2,457	2,277	2,197	2,164	2,199		2,137
<b>Total Shareholders' equity</b>	<b>4,597</b>	<b>4,653</b>	<b>4,585</b>	<b>4,403</b>	<b>4,204</b>	<b>4,122</b>	<b>4,099</b>	<b>4,160</b>		<b>4,097</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>\$ 107,598</b>	<b>\$ 110,593</b>	<b>\$ 99,917</b>	<b>\$ 91,703</b>	<b>\$ 88,497</b>	<b>\$ 85,481</b>	<b>\$ 86,466</b>	<b>\$ 83,156</b>	<b>\$</b>	<b>\$ 84,626</b>
Mortgage securitization	\$ 4,581	\$ 4,058	\$ 4,210	\$ 4,020	\$ 3,813	\$ 3,863	\$ 3,942	\$ 4,149	\$	\$ 4,086
Mortgage loans sold to third parties	\$ 541	\$ 452	\$ 364	\$ 292	\$ 220	\$ 205	\$ 194	\$ 149	\$	\$ 131
Credit card securitization	\$ 1,200	\$ 1,200	\$ 1,200	\$ 900	\$ 900	\$ 1,100	\$ 1,100	\$ 1,100	\$	\$ 1,100
Consumer loans securitization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 114	\$	\$ 145
Direct loans securitization	\$ 222	\$ 309	\$ 338	\$ 464	\$ 515	\$ 515	\$ 515	\$ 515	\$	\$ 515
Mutual funds	\$ 11,157	\$ 11,221	\$ 10,646	\$ 10,545	\$ 10,564	\$ 10,632	\$ 10,505	\$ 10,266	\$	\$ 9,574
Securities - excess of market value over book	\$ 74	\$ 131	\$ 57	\$ 158	\$ 123	\$ 60	\$ 133	\$ 208	\$	\$ 128
<b>Number of shares outstanding (000's)</b>	<b>165,335</b>	<b>165,096</b>	<b>165,744</b>	<b>168,050</b>	<b>167,430</b>	<b>168,058</b>	<b>169,730</b>	<b>173,569</b>		<b>174,620</b>
<b>Domestic Gap &lt; 1 year</b>	(243)	(24)	1,206	537	268	890	575	952		400
<b>&gt; 1 year</b>	3,053	2,899	1,684	2,297	2,426	2,038	2,272	2,075		2,674

**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

	2005				2004				YTD			Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	2005	2004	2004	2003
<i>(unaudited)(millions of dollars)</i>													
Opening balance	4,653	4,585	4,403	4,204	4,122	4,099	4,160	4,097	4,204	4,097	4,097	4,097	3,901
Issuance (redemption) of common shares	7	4	(10)	18	1	(12)	(27)	-	19	(38)	-	(56)	200
Issuance of preferred shares	(175)	-	200	-	-	-	-	-	200	-	-	-	(125)
Redemption of preferred shares, Series 12 and 13	207	207	202	239	192	167	180	186	855	725	725	624	624
Net income	(72)	(73)	(71)	(70)	(64)	(64)	(57)	(58)	(286)	(243)	(243)	(193)	(193)
Dividends on common shares	(5)	(8)	(7)	(6)	(6)	(6)	(5)	(6)	(26)	(23)	(23)	(25)	(25)
Dividends on preferred shares	(5)	-	3	3	-	-	-	-	1	-	-	-	-
Initial adoption of AcG-15	1	6	(8)	-	(1)	-	-	-	(1)	(1)	(1)	(4)	(4)
Share issuance expenses, net of income taxes	(16)	(9)	(5)	14	(10)	(2)	1	(5)	(16)	(16)	(16)	(11)	(11)
Unrealized foreign exchange gains (losses), net of income taxes	1	2	2	1	1	2	1	1	6	5	5	2	2
Stock options expense	1	1	(1)	-	-	-	-	-	-	-	-	-	-
Impact of shares acquired / sold for trading purposes	-	(62)	(123)	-	(31)	(62)	(154)	(55)	(185)	(302)	(302)	(216)	(216)
Premium paid on common shares purchased for cancellation	4,597	4,653	4,585	4,403	4,204	4,122	4,099	4,160	4,596	4,204	4,204	4,097	4,097
Closing balance	4,597	4,653	4,585	4,403	4,204	4,122	4,099	4,160	4,596	4,204	4,204	4,097	4,097
Shareholders' equity													
Preferred shares	400	575	575	375	375	375	375	375	400	375	375	375	375
Common shares	1,565	1,557	1,552	1,563	1,545	1,544	1,556	1,583	1,565	1,545	1,545	1,583	1,583
Contributed surplus	13	12	10	8	7	6	4	3	13	7	7	2	2
Unrealized foreign currency translation adjustment	(26)	(10)	(1)	4	(10)	-	2	1	(26)	(10)	(10)	6	6
Retained earnings	2,645	2,519	2,449	2,453	2,287	2,197	2,162	2,198	2,645	2,287	2,287	2,131	2,131
Closing balance	4,597	4,653	4,585	4,403	4,204	4,122	4,099	4,160	4,597	4,204	4,204	4,097	4,097

**ASSETS UNDER ADMINISTRATION / MANAGEMENT**

	National Bank Trust Inc.	National Bank Financial & Cie.	National Bank Securities Inc.	Altamira	Natcan Investment Management Inc.	National Bank Discount Brokerage	Bank excluding subsidiaries	Total
								2005
								2004
<i>(millions of dollars)</i>								
<b>as at October 31, 2005</b>								
<b>Assets under administration</b>								
Institutional	58,701	9,328	-	-	-	-	-	68,029
Personal	-	78,865	-	-	-	8,686	-	87,551
Mutual funds	11,853	-	7,448	3,709	-	-	5,132	23,010
Mortgage loans sold to third parties	-	-	-	-	-	-	5,132	5,132
<b>Total assets under administration</b>	<b>70,554</b>	<b>88,193</b>	<b>7,448</b>	<b>3,709</b>	<b>-</b>	<b>8,686</b>	<b>5,132</b>	<b>183,722</b>
<b>Assets under management</b>								
Personal	4,358	-	-	-	-	-	-	4,358
Managed portfolios	-	2,416	-	-	15,701	-	-	18,117
Mutual funds	-	-	-	-	14,935	-	-	14,935
<b>Total assets under management</b>	<b>4,358</b>	<b>2,416</b>	<b>-</b>	<b>-</b>	<b>30,636</b>	<b>-</b>	<b>-</b>	<b>37,410</b>
<b>Total assets under administration / management</b>	<b>74,912</b>	<b>90,609</b>	<b>7,448</b>	<b>3,709</b>	<b>30,636</b>	<b>8,686</b>	<b>5,132</b>	<b>221,132</b>

	Total							
	2004				2003			
<b>as at October 31, 2004</b>								
<b>Assets under administration</b>								
Institutional	37,498	5,664	-	-	-	-	-	43,162
Personal	-	73,854	-	-	-	7,854	-	81,708
Mutual funds	8,028	-	6,477	4,087	-	-	4,033	18,592
Mortgage loans sold to third parties	-	-	-	-	-	-	4,033	4,217
<b>Total assets under administration</b>	<b>45,526</b>	<b>79,518</b>	<b>6,477</b>	<b>4,087</b>	<b>-</b>	<b>7,854</b>	<b>4,033</b>	<b>147,495</b>
<b>Assets under management</b>								
Personal	3,196	-	-	-	-	-	-	3,196
Managed portfolios	-	1,960	-	-	14,442	-	-	16,402
Mutual funds	-	-	-	-	13,505	-	-	13,505
<b>Total assets under management</b>	<b>3,196</b>	<b>1,960</b>	<b>-</b>	<b>-</b>	<b>27,947</b>	<b>-</b>	<b>-</b>	<b>33,103</b>
<b>Total assets under administration / management</b>	<b>48,722</b>	<b>81,478</b>	<b>6,477</b>	<b>4,087</b>	<b>27,947</b>	<b>7,854</b>	<b>4,033</b>	<b>180,598</b>

**GROSS IMPAIRED LOANS**

	2005				2004				End of Year
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003
(\$ millions)									
RETAIL	45.1	40.5	38.1	35.0	34.7	31.6	35.0	33.3	34.0
COMMERCIAL	133.6	135.2	144.0	166.7	205.9	215.7	208.3	214.9	214.2
CORPORATE	64.8	65.2	68.8	81.5	121.4	162.9	169.7	175.0	163.3
REAL ESTATE	13.0	16.4	16.4	16.4	21.5	21.3	21.3	34.3	38.8
-Canada	-	-	-	-	-	-	-	-	-
-United States	13.0	16.4	16.4	16.4	21.5	21.3	21.3	34.3	38.8
Total Real Estate	13.0	16.4	16.4	16.4	21.5	21.3	21.3	34.3	38.8
TREASURY	3.5	3.6	3.7	3.6	3.6	3.9	4.0	3.9	3.9
OTHER	-	-	0.1	0.4	0.4	0.4	0.4	0.4	0.3
GENERAL ALLOWANCE	-	-	-	-	-	-	-	-	-
PRIVATE RISKS	260.0	260.9	271.1	303.6	387.5	435.8	438.7	461.8	454.5
DESIGNATED COUNTRIES	-	-	-	-	-	-	10.0	10.0	21.4
TOTAL	260.0	260.9	271.1	303.6	387.5	435.8	448.7	471.8	475.9
AS A % OF LOANS AND ACCEPTANCES	0.5%	0.5%	0.6%	0.7%	0.9%	1.0%	1.0%	1.2%	1.1%

	2005				2004				Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2004	2003
Opening balance	261	271	304	388	436	449	472	476	388	503
Write-off	(36)	(14)	(34)	(72)	(35)	(25)	(51)	(21)	(132)	(198)
Formation	35	3	1	(12)	(13)	12	28	17	44	171
Closing balance	260	261	271	304	388	436	449	472	388	476

**NET IMPAIRED LOANS**

	2005				2004				End of year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2003
(\$ millions)										
RETAIL	24.9	20.2	18.4	15.4	16.1	13.9	15.9	13.7	15.3	
COMMERCIAL	55.1	52.2	57.3	69.7	82.0	107.9	109.8	101.4	98.8	
CORPORATE	27.5	28.1	30.6	36.6	48.8	63.7	79.7	94.7	107.5	
REAL ESTATE	7.6	11.0	11.0	10.0	10.4	10.9	10.8	20.2	24.7	
-Canada	-	-	-	-	-	-	-	-	-	
-United States	-	-	-	-	-	-	-	-	-	
Total Real Estate	7.6	11.0	11.0	10.0	10.4	10.9	10.8	20.2	24.7	
TREASURY	2.2	2.2	2.2	2.3	2.3	2.5	2.5	2.4	2.3	
OTHER	-	-	-	-	-	0.2	0.1	-	(0.1)	
GENERAL ALLOWANCE	(308.0)	(333.0)	(333.0)	(350.0)	(350.0)	(385.0)	(385.0)	(405.0)	(405.0)	
PRIVATE RISKS	(190.7)	(219.3)	(213.5)	(216.0)	(190.4)	(185.9)	(166.2)	(172.6)	(156.5)	
DESIGNATED COUNTRIES	-	-	-	-	-	-	1.4	1.6	2.7	
TOTAL	(190.7)	(219.3)	(213.5)	(216.0)	(190.4)	(185.9)	(164.8)	(171.0)	(153.8)	
AS A % OF LOANS AND ACCEPTANCES	-0.4%	-0.5%	-0.5%	-0.5%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%	

**RISK-ADJUSTED CAPITAL RATIOS**

2005 2004

	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<i>(millions of dollars)</i>								
<b>Tier I capital</b>								
Common shareholders' equity	\$4,197	\$4,077	\$4,010	\$4,028	\$3,829	\$3,747	\$3,724	\$3,785
Non-cum. preferred shares, permanent	400	400	400	375	375	375	375	375
Non-controlling interest	132	48	49	48	5	3	4	3
Innovative instruments	354	367	378	372	365	399	412	397
Less: goodwill	662	662	662	662	662	662	662	662
Less: Trading in short positions of own shares (gross)	7	6	-	-	-	-	-	-
<b>Total Tier I</b>	<b>\$4,414</b>	<b>\$4,224</b>	<b>\$4,175</b>	<b>\$4,161</b>	<b>\$3,912</b>	<b>\$3,862</b>	<b>\$3,852</b>	<b>\$3,898</b>
<b>Tier II capital</b>								
Bank debentures (1)	1,602	1,348	1,707	\$1,702	\$1,408	\$1,440	\$1,453	\$1,439
General provision	308	333	333	350	350	357	351	337
<b>Total Tier II</b>	<b>\$1,910</b>	<b>\$1,681</b>	<b>\$2,040</b>	<b>\$2,052</b>	<b>\$1,758</b>	<b>\$1,797</b>	<b>\$1,804</b>	<b>\$1,776</b>
Other deductions	399	364	353	360	351	335	359	366
<b>TOTAL CAPITAL</b>	<b>\$5,925</b>	<b>\$5,541</b>	<b>\$5,862</b>	<b>\$5,853</b>	<b>\$5,319</b>	<b>\$5,324</b>	<b>\$5,297</b>	<b>\$5,308</b>
<b>Risk-adjusted balance sheet items</b>								
Cash resources	\$1,306	\$1,648	\$1,820	\$1,376	\$1,070	\$1,285	\$1,689	\$1,585
Securities	2,269	2,123	2,246	2,179	2,317	2,327	2,262	2,396
Mortgage loans	5,121	5,603	5,565	5,625	5,420	5,480	5,106	4,846
Other loans	22,211	21,483	20,404	19,840	19,199	19,206	19,019	17,842
Other assets	5,650	5,287	4,721	5,275	4,876	5,073	5,176	4,904
<b>Total Risk-adjusted balance sheet items</b>	<b>\$36,557</b>	<b>\$36,144</b>	<b>\$34,756</b>	<b>\$34,295</b>	<b>\$32,882</b>	<b>\$33,371</b>	<b>\$33,252</b>	<b>\$31,573</b>
<b>Risk-adjusted off-balance sheet items</b>								
Commitments to extend credit	1,033	992	979	\$941	\$874	\$909	\$816	\$697
L/G, L/C and trans.-related contingent	4,730	4,843	4,697	4,798	4,431	4,330	4,003	4,090
Commitments to extend credit	110	144	126	112	129	148	168	139
Interest rate contract	220	237	287	207	166	128	181	198
Foreign exchange contract	362	328	241	206	188	169	118	106
Equity-linked contract	56	69	64	105	121	64	105	66
Commodity								
<b>Total Risk-adjusted off-balance sheet items</b>	<b>\$6,511</b>	<b>\$6,613</b>	<b>\$6,394</b>	<b>\$6,369</b>	<b>\$5,909</b>	<b>\$5,748</b>	<b>\$5,391</b>	<b>\$5,296</b>
<b>Risk-adjusted market risk items</b>	<b>\$3,168</b>	<b>\$3,017</b>	<b>\$2,787</b>	<b>\$2,849</b>	<b>\$2,032</b>	<b>\$1,740</b>	<b>\$1,571</b>	<b>\$1,750</b>
<b>TOTAL RISK-ADJUSTED ASSETS</b>	<b>\$46,236</b>	<b>\$45,774</b>	<b>\$43,937</b>	<b>\$43,513</b>	<b>\$40,823</b>	<b>\$40,859</b>	<b>\$40,214</b>	<b>\$38,619</b>
<b>Risk-adjusted ratios</b>								
Tier I	9.6%	9.2%	9.5%	9.6%	9.6%	9.5%	9.6%	10.1%
Total	12.8%	12.1%	13.3%	13.5%	13.0%	13.0%	13.2%	13.8%

(1) Taking into account the issuance of \$500 million of subordinated debentures on November 2, 2005.



**FINANCIAL DERIVATIVES**

	2005				2004				End of Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2003	2003
<i>(millions of dollars)</i>										
<b>FOREIGN EXCHANGE RELATED CONTRACTS</b>										
Swaps	51,143	56,895	50,733	27,605	29,559	27,838	30,970	37,042	42,889	
Options	7,463	7,857	9,506	6,655	5,544	5,069	5,989	7,889	9,619	
- purchased	6,862	7,761	8,872	6,206	5,285	5,073	6,403	7,295	9,687	
- sold	6,788	8,342	7,989	5,606	6,306	5,572	7,098	6,519	6,748	
Futures	72,256	80,855	77,100	46,072	46,694	43,550	50,459	58,745	68,943	
Total Notional Amount										
Replacement cost (1)	338	395	549	511	480	306	420	555	550	
Future credit risk	513	576	574	462	295	322	371	416	454	
Credit equivalent (2)	852	972	1,123	972	775	628	790	972	1,005	
Risk-weighted equivalent	220	237	287	207	166	129	181	198	230	
<b>INTEREST RATE RELATED CONTRACTS</b>										
Swaps	123,134	115,629	112,025	116,536	116,760	111,791	98,267	97,951	88,477	
Options	86,008	88,993	52,055	58,938	34,905	49,282	59,316	30,559	38,705	
- purchased	67,882	75,320	40,014	24,342	34,568	64,284	78,201	26,567	47,161	
- sold	9,082	21,253	17,436	6,651	7,033	12,766	13,153	17,106	7,486	
Futures	286,106	301,195	221,530	206,467	193,266	238,102	248,938	172,183	181,829	
Total Notional Amount										
Replacement cost (1)	328	515	470	514	501	565	681	563	392	
Future credit risk	296	312	300	690	203	202	205	170	184	
Credit equivalent (2)	625	826	770	1,205	704	766	886	733	576	
Risk-weighted equivalent	110	144	126	112	129	148	168	139	100	
<b>FINANCIAL FUTURES</b>										
Total Notional Amount	14,981	35,213	44,351	35,741	34,139	29,309	19,873	19,028	23,981	
<b>EQUITY AND COMMODITY CONTRACTS</b>										
Total Notional Amount	29,593	27,062	24,499	18,408	17,664	12,267	8,957	7,412	10,530	
Replacement cost (1)	653	777	602	514	543	430	488	394	431	
Future credit risk	810	759	824	690	694	576	368	323	468	
Credit equivalent (2)	1,463	1,536	1,426	1,205	1,237	1,006	856	717	899	
Risk-weighted equivalent	418	397	305	311	309	233	223	171	256	
<b>TOTAL DERIVATIVES</b>										
Total Notional Amount	402,936	444,325	367,480	306,688	291,762	323,227	328,227	257,368	285,283	
Replacement cost (1)	1,319	1,687	1,621	1,539	1,524	1,300	1,588	1,512	1,373	
Future credit risk	1,619	1,647	1,698	1,842	1,193	1,100	943	909	1,106	
Credit equivalent (2)	2,940	3,334	3,319	3,382	2,717	2,400	2,532	2,422	2,480	
Risk-weighted equivalent	748	778	718	630	604	509	572	508	586	

(1) Gross positive replacement cost after permissible netting  
 (2) Taken into account permissible netting

**SHAREHOLDERS' INFORMATION**

		2005				2004			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1

**Credit Rating**

	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Moody's (Long Term Debt Senior)	A1	A1	A1	A1	A1	A1	A1	A1
Standard & Poor's/CBRS (Long Term Debt)	A	A	A	A	A	A	A	A
DBRS (Senior Debt)	A (high)	A (high)	A (high)	A	A	A	A	A
Fitch (Long-Term)	A+	A+	A+	A+	A+	A+	A+	A+

**Stock Trading Range and Other Information**

High	\$ 61.47	\$ 58.21	\$ 55.24	\$ 49.75	\$ 48.78	\$ 45.50	\$ 47.93	\$ 45.00
Low	\$ 55.87	\$ 51.60	\$ 48.72	\$ 46.39	\$ 42.31	\$ 42.72	\$ 43.27	\$ 40.17
Close	\$ 59.14	\$ 57.30	\$ 52.41	\$ 49.19	\$ 48.78	\$ 44.76	\$ 44.48	\$ 43.85
Number of registered shareholders	26,235	26,398	26,542	26,785	26,961	27,105	27,322	27,641

**Valuation**

Market Capitalization (in millions of \$)	\$ 9,778	\$ 9,460	\$ 8,687	\$ 8,266	\$ 8,167	\$ 7,522	\$ 7,550	\$ 7,611
P/E Ratio (Trailing 4 Quarters)	11.88	11.77	11.34	11.03	11.90	11.60	11.71	12.46
Market price/Book value	2.33	2.32	2.17	2.05	2.13	2.01	2.03	2.01
Dividend payout (trailing 4 quarters)	34.54%	34.09%	34.63%	33.86%	34.63%	34.20%	32.11%	32.67%
Dividend yield (annualized)	2.98%	3.07%	3.21%	3.42%	3.12%	3.40%	2.97%	3.01%

The Common Shares of the Bank as well as the First Preferred Series 15 and Series 16 are listed on the TSX. The ticker symbols and newspaper abbreviations for the Bank's shares listed are as follows:

	Ticker Symbol	Newspaper Abbreviations
Common Shares	NA	National Bk
First Preferred Shares Series 15	NA.PR.K	Natl Bk 15
Series 16	NA.PR.L	Natl Bk 16

# 1D VaR for Trading Global (CAD)

