

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

P.E.
6-30-04



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FORM 11-K

ANNUAL REPORT
PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934



(Mark One):

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934. [NO FEE REQUIRED]

For the fiscal year ended June 30, 2004

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934 [NO FEE REQUIRED].

For the transition period from _____ to _____

Commission file number 000-01859

- A. Full title of the plan and the address of the plan, if different from that of the issuer named below:
The Knape & Vogt Manufacturing Company Employees' Retirement Savings Plan.
- B. Name of the issuer of the securities held pursuant to the plan and the address of its principal
executive office:

KNAPE & VOGT MANUFACTURING COMPANY
2700 Oak Industrial Drive, N.E.
Grand Rapids, Michigan 49505

PROCESSED

DEC 30 2004

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FINANCIAL

KNAPE & VOGT MANUFACTURING COMPANY
EMPLOYEES' RETIREMENT SAVINGS PLAN
FINANCIAL STATEMENTS AND SCHEDULES

KNAPE & VOGT MANUFACTURING COMPANY EMPLOYEES' RETIREMENT SAVINGS PLAN

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All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Trustees and Participants in
Knape & Vogt Manufacturing Company Employees'
Retirement Savings Plan
Grand Rapids, Michigan

We have audited the accompanying statements of net assets available for benefits of Knape & Vogt Manufacturing Company Employees' Retirement Savings Plan (the "Plan") as of June 30, 2004 and 2003, and the related statement of changes in net assets available for benefits for the year ended June 30, 2004. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the net assets available for benefits of the Plan at June 30, 2004 and 2003 and the changes in net assets available for benefits for the year ended June 30, 2004, in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule listed in the Table of Contents is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This schedule is the responsibility of the Plan's management. Such schedule has been subjected to the auditing procedures applied in our audit of the basic 2004 financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

Deloitte & Touche LLP
Grand Rapids, Michigan
December 14, 2004

KNAPE & VOGT MANUFACTURING COMPANY EMPLOYEES' RETIREMENT SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS JUNE 30, 2004 AND 2003

	2004	2003
Assets:		
Cash	\$ 21,269	\$ -
Investments at fair value:		
Mutual funds	15,100,848	12,468,232
Stock fund—Knapé & Vogt Manufacturing Company stock	491,574	391,973
Total investments	<u>15,592,422</u>	<u>12,860,205</u>
Receivables:		
Interest and dividends	507	644
Participant contributions	24,540	22,697
Employer contributions	<u>38,132</u>	<u>37,663</u>
Total receivables	<u>63,179</u>	<u>61,004</u>
 Total assets	 15,676,870	 12,921,209
Liabilities—		
Accrued administrative expenses	<u>10,712</u>	<u>5,760</u>
 NET ASSETS AVAILABLE FOR BENEFITS	 <u>\$ 15,666,158</u>	 <u>\$ 12,915,449</u>

See notes to financial statements.

KNAPE & VOGT MANUFACTURING COMPANY EMPLOYEES' RETIREMENT SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS YEAR ENDED JUNE 30, 2004

ADDITIONS TO ASSETS:

Contributions:

Participant contributions	\$ 1,326,370
Rollover contributions	210,685
Employer contributions	<u>248,876</u>
Total contributions	1,785,931

Investment income:

Net appreciation in fair value of investments	1,802,940
Interest and dividends	<u>252,726</u>
Net investment income	2,055,666

Total additions 3,841,597

DEDUCTIONS FROM ASSETS:

Benefits paid to participants	1,063,508
Administrative expenses	<u>27,380</u>

Total deductions 1,090,888

INCREASE IN NET ASSETS 2,750,709

NET ASSETS AVAILABLE FOR BENEFITS:

Beginning of year	<u>12,915,449</u>
End of year	<u>\$ 15,666,158</u>

See notes to financial statements.

KNAPE & VOGT MANUFACTURING COMPANY EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2004 AND 2003 AND FOR THE YEAR ENDED JUNE 30, 2004

1. DESCRIPTION OF THE PLAN

The following description of Knap & Vogt Manufacturing Company Employees' Retirement Savings Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan Document for more complete information.

General—The Plan is a defined contribution plan covering substantially all employees of Knap & Vogt Manufacturing Company (the "Company") and its subsidiary, Feeny, who have completed one hour of service with the Company. Feeny employees are eligible for profit sharing after completing one year of service. Plan entry dates are every January 1, April 1, July 1, and October 1.

The Board of Directors of the Company controls and manages the operation and administration of the Plan. Fifth Third Bank (the "Trustee") serves as the trustee of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions—Each year, participants may contribute a portion of their pretax annual compensation, as defined in the Plan, subject to certain Internal Revenue Code ("IRC") limitations. The Company's matching contribution for hourly employees, excluding Feeny employees, is 50% of the first 4% of base compensation that a participant contributed to the Plan. Additional amounts may be contributed at the discretion of the Company's Board of Directors. There is no matching contribution for salaried employees.

Participant Accounts—Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contributions, the Company's matching contribution, and allocations of Company discretionary contributions, Plan earnings, and administrative expenses. Allocations are based on the relationship of a participant's account balance in each investment fund to the total of all account balances in that fund. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investments—Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers fourteen mutual funds and a stock fund, which is invested in the Company's stock, as investment options for participants.

Vesting—Participants are immediately and fully vested in his/her voluntary contributions and the Company’s matching contribution plus actual earnings thereon. Vesting in the Company’s discretionary profit-sharing contribution portion of their accounts is based on years of continuous service. Company profit-sharing contributions and earnings thereon vest as follows:

Years of Service	Percentage Vested
Less than 2	0 %
2	10
3	20
4	40
5	60
6	80
7 or more	100

Forfeited balances of terminated participants are allocated to the remaining participants eligible to receive a profit-sharing contribution, based on the ratio of each participant’s compensation for the plan year to total eligible participants’ compensation for the plan year. There were forfeitures of \$13,277 and \$9,149 for 2004 and 2003, respectively.

Payment of Benefits—Benefits may be paid to a participant or beneficiary upon retirement, total and permanent disability, death, financial hardship, or termination of employment in a lump-sum amount equal to the value in the participant’s account in accordance with the Plan provisions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting—The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates—The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition—The Plan’s investments are stated at fair value. Quoted market prices are used to value investments. Shares of mutual funds are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year end.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Management fees and operating expenses charged to the Plan for investments in the mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

The Plan utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Administrative Expenses—Administrative expenses of the Plan are paid by the Plan, as provided in the Plan Document.

Payment of Benefits—Benefit payments to participants are recorded upon distribution. As of June 30, 2004 and 2003 there were \$0 and \$22,586, respectively, due to persons who have elected to withdraw from the Plan but have not yet been paid.

3. PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, participants would become 100% vested in their account.

4. INVESTMENTS

The Plan's investments that represented five percent or more of the Plan's net assets available for benefits as of June 30 are as follows:

	2004	2003
Fifth Third Prime Money Market Fund	\$ 908,105	\$ 966,002
Fifth Third Intermediate Bond Fund	1,346,748	1,333,842
Fifth Third Equity Index Fund	7,138,715	6,220,612
American Funds American Balanced Fund	2,518,135	2,131,705
Franklin Small-Mid Cap Growth Fund	818,274	

During the year ended June 30, 2004, the Plan's stock and mutual fund investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows:

Fifth Third Intermediate Bond Fund	\$ (58,514)
Fifth Third Equity Index Fund	1,040,725
American Funds American Balanced Fund	276,762
Franklin Small-Mid Cap Growth Fund	137,617
Other Funds	<u>406,350</u>
Net appreciation in fair value of investments	<u>\$1,802,940</u>

5. TRANSACTIONS WITH PARTIES-IN-INTEREST

Fees for accounting, legal, trustee, and administrative services were paid by the Plan. Fees paid by the Plan for services rendered by parties-in-interest were based on customary and reasonable rates for such services.

Certain investments held by the Plan are managed by the Trustee. Such investments fall within the investment guidelines of the Plan and are considered related party transactions. As of June 30, 2004 and 2003, the Plan held \$9,445,361 and \$8,559,895, respectively, of such investments.

6. FEDERAL INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated April 14, 2003 that the Plan and related trust were designed in accordance with the applicable regulations of the IRC. The Plan has been amended since receiving the determination letter; however, the Company and the plan administrator believe that the Plan is currently designed and operated in compliance with the applicable requirements of the IRC and the Plan and related trust continue to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

* * * * *

SUPPLEMENTAL SCHEDULE

KNAPE & VOGT MANUFACTURING COMPANY EMPLOYEES' RETIREMENT SAVINGS PLAN

PLAN NUMBER 003

EMPLOYER IDENTIFICATION NUMBER: 38-0722920

FORM 5500, SCHEDULE H, PART IV, LINE 4i—
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2004

Identity of issue, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
* Stock Fund	Knapé & Vogt Manufacturing Company common stock	#	\$ 491,574
* Fifth Third	Prime Money Market Fund	#	908,105
* Fifth Third	Intermediate Bond Fund	#	1,346,748
* Fifth Third	Equity Index Fund	#	7,138,715
* Fifth Third	International Equity Fund	#	51,793
AIM	Constellation Fund	#	385,205
American Funds	American Balanced Fund	#	2,518,135
American Century	Equity Income Fund	#	292,907
American Century	Short Term Government Fund	#	44,337
Dodge & Cox	Balanced Fund	#	478,860
Dodge & Cox	Stock Fund	#	564,080
Fidelity	Advisor Growth Opportunity Fund	#	163,208
Franklin	Small-Mid Cap Growth Fund	#	818,274
Franklin	Balance Sheet Fund	#	288,153
Templeton	Growth Fund	#	<u>102,328</u>
TOTAL			<u>\$15,592,422</u>

The cost of participant-directed investments is not required to be disclosed.

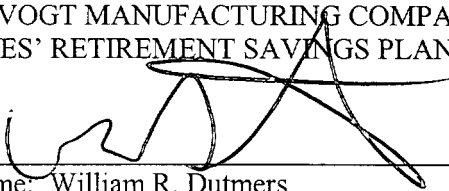
* Denotes party-in-interest to the Plan.

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees of the Knappe & Vogt Manufacturing Company Employees' Retirement Savings Plan have caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

KNAPPE & VOGT MANUFACTURING COMPANY
EMPLOYEES' RETIREMENT SAVINGS PLAN

By: _____


Name: William R. Dutmers
Title: Chairman of the Board and
Chief Executive Officer

Date: December 22, 2004

PURSUANT TO GENERAL INSTRUCTION E OF FORM 11-K
AND RULE 101(b)(3) OF REGULATION S-T, THIS FORM
IS BEING FILED IN PAPER FORMAT.

EXHIBIT INDEX

Exhibit No.	Description
23.1	Independent Auditors' Consent of Deloitte & Touche LLP

CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

We hereby consent to the incorporation by reference in Registration Statement No. 33-88212 of Knape & Vogt Manufacturing Company on Form S-8 of our report dated December 14, 2004, appearing in this Annual Report on Form 11-K of Knape & Vogt Manufacturing Company Employees' Retirement Savings Plan for the year ended June 30, 2004.

Deloitte & Touche LLP

Grand Rapids, Michigan
December 21, 2004