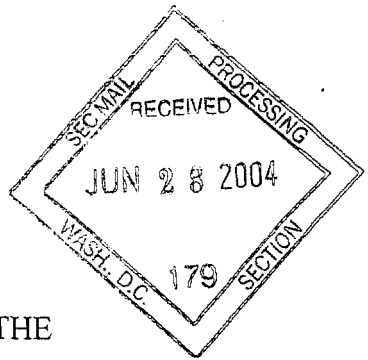




SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 11-K



(Mark One)

- ANNUAL REPORT PURSUANT TO SECTION 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2003, or

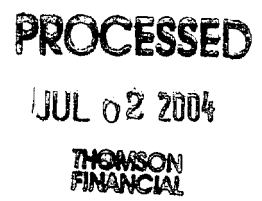
- TRANSITION REPORT PURSUANT TO SECTION 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number .....1-5426

- A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

Thomas Industries Inc.  
Retirement Savings and Investment Plan  
4360 Brownsboro Road  
Louisville, KY 40207



- B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

Thomas Industries Inc.  
4360 Brownsboro Road  
Louisville, KY 40207

Financial Statements and Exhibits

(A) Financial Statements:

Thomas Industries Inc. Retirement Savings and Investment Plan  
Report of Independent Auditors  
Financial Statements Prepared in Accordance  
with the Financial Reporting Requirements of ERISA  
Notes to Financial Statements  
Schedules to Financial Statements

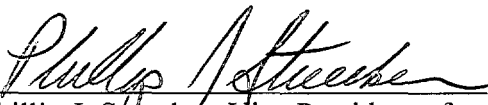
(B) Exhibits:

Consent of Carpenter, Mountjoy & Bressler

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Thomas Industries Administrative Committee has duly caused this annual report to be signed by the undersigned thereunto duly authorized.

THOMAS INDUSTRIES INC.  
RETIREMENT SAVINGS AND  
INVESTMENT PLAN

By:   
Phillip J. Stuecker, Vice President of  
Finance, CFO and Secretary

Dated: June 24, 2004

Financial Statements

**THOMAS INDUSTRIES INC.  
RETIREMENT SAVINGS AND INVESTMENT PLAN**

December 31, 2003 and 2002

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**THOMAS INDUSTRIES INC.  
RETIREMENT SAVINGS AND INVESTMENT PLAN**

Table of Contents

December 31, 2003 and 2002

Independent Auditor's Report .....	1
Financial Statements	
Statements of Net Assets Available for Plan Benefits .....	2
Statement of Changes in Net Assets Available for Plan Benefits .....	3
Notes to Financial Statements.....	4
Supplementary Schedule	
Schedule of Assets (Held at End of Year).....	7

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# Carpenter, Mountjoy & Bressler

Certified Public Accountants and Advisors

## INDEPENDENT AUDITOR'S REPORT

The Plan Administrator  
Thomas Industries Inc.  
Retirement Savings and Investment Plan  
Louisville, Kentucky

We have audited the accompanying statements of net assets available for plan benefits of the Thomas Industries Inc. Retirement Savings and Investment Plan (the Plan) as of December 31, 2003 and 2002, and the related statement of changes in net assets available for plan benefits for the year ended December 31, 2003. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits of the Plan as of December 31, 2003 and 2002, and the changes in net assets available for plan benefits for the year ended December 2003, in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplementary schedule of assets (held at end of year) as of December 31, 2003, is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplementary schedule is the responsibility of the Plan's management. The supplementary schedule has been subjected to auditing procedures applied in our audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Carpenter Mountjoy & Bressler, PSC*

Louisville, Kentucky  
May 7, 2004

Carpenter, Mountjoy & Bressler, PSC  
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Louisville, Kentucky 40202-4244  
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mail@cmbcpa.com  
www.cmbcpa.com

**THOMAS INDUSTRIES INC.  
RETIREMENT SAVINGS AND INVESTMENT PLAN**

**STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS**

	December 31	
	<u>2003</u>	<u>2002</u>
<b>Investments, at Fair Value</b>	\$25,683,762	\$ 9,669,410
<b>Contribution receivables:</b>		
Employer	635,825	82,868
Participants'	<u>88,973</u>	<u>74,807</u>
	<u>724,798</u>	<u>157,675</u>
<b>Net Assets Available for Benefits</b>	<u>\$26,408,560</u>	<u>\$ 9,827,085</u>

See accompanying independent auditor's report  
and notes to financial statements

**THOMAS INDUSTRIES INC.  
RETIREMENT SAVINGS AND INVESTMENT PLAN**

**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS**

Year ended December 31, 2003

**Additions to Net Assets Attributed to:**

Investment income:

Net appreciation in fair value of investments

\$ 3,498,444

Interest and dividends

287,920

3,786,364

Contributions:

Employer

917,494

Participants'

1,131,422

2,048,916

**Total additions**

5,835,280

**Deductions from Net Assets Attributed to:**

Benefits paid to participants

635,582

**Net increase before transfer**

5,199,698

**Transfer into Plan**

11,381,777

**Net increase**

16,581,475

**Net Assets Available for Plan Benefits:**

**Beginning of year**

9,827,085

**End of year**

\$ 26,408,560

See accompanying independent auditor's report  
and notes to financial statements

**THOMAS INDUSTRIES INC.  
RETIREMENT SAVINGS AND INVESTMENT PLAN**

**NOTES TO FINANCIAL STATEMENTS**

December 31, 2003 and 2002

**NOTE A--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Thomas Industries Inc. Retirement Savings and Investment Plan (the Plan) are prepared on the accrual basis of accounting.

Investments: Investments held by the Plan are stated at fair value. Securities are valued at the last reported sales price on the last business day of the plan year. The mutual funds are valued at quoted market prices which represent the net asset value of shares held by the Plan at year-end.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

**NOTE B--DESCRIPTION OF PLAN**

The following description of the Plan provides only general information. Participants should refer to the Summary Plan Description for a more complete description of the Plan's provisions.

General: The Plan is a contributory plan which covers certain United States salaried and clerical employees of Thomas Industries Inc. (the Company or Thomas) whose compensation is not determined by collective bargaining. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions: The Plan is funded through employee and employer contributions.

Participants may elect to contribute from a portion of their compensation up to a maximum as prescribed by the Internal Revenue Code, for any calendar year. The rate of withholding can be changed upon fifteen days notice to the Company. Contributions made by participants are intended to qualify as cash or deferred arrangements under Section 401(k) of the Internal Revenue Code.

The Company makes matching contributions equal to 50% of each participant's contributions (applicable to employee contributions up to 6% of the participant's compensation after the completion of one year of service by the employee). The Company also may contribute to the Plan an amount to be determined annually at the discretion of the Company.

Participant Accounts: Each participant's account is credited with the participant's contributions and an allocation of Company contributions, forfeited Company contributions of nonvested terminated participants, and Plan earnings. Allocations of the Company's contributions are based on the participant's contributions or employee compensation, while allocations of earnings are based on account balances. Forfeited Company contributions of terminated nonvested participants are used to reduce future Company contributions. Forfeitures used to reduce Company Contributions for 2003 were \$13,014. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account.

Continued



**THOMAS INDUSTRIES INC.  
RETIREMENT SAVINGS AND INVESTMENT PLAN**

NOTES TO FINANCIAL STATEMENTS--CONTINUED

December 31, 2003 and 2002

**NOTE B--DESCRIPTION OF PLAN--CONTINUED**

Vesting: All participants are fully vested in employee contributions and related earnings. Company matching contributions, plus actual earnings thereon, become fully vested after six years of service (20% after two years, 40% after three years, and an additional 20% for each additional year). Other Company contributions, plus actual earnings thereon, become fully vested after seven years of service (10% after two years, 20% after three years, and an additional 20% for each additional year).

Investment Options: The Plan's investments are held by Vanguard Fiduciary Trust Company (the Trustee). Upon enrollment in the Plan, a participant may direct contributions in 5% increments into nine Vanguard mutual funds and the Thomas Industries Common Stock Fund, which holds shares of the Company's common stock. Participants may change their investment options at any time without charge.

Withdrawals: Hardship withdrawals are permitted upon meeting certain requirements. Participant accounts will be paid out in a lump sum upon death, total and permanent disability, or termination of employment. Retirees may elect to receive distribution in a lump sum at retirement or after retirement but not later than age 70 ½.

Administrative Expenses: Administrative expenses are paid by the employer.

Plan Termination: Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event of the termination of the Plan, the net assets of the Plan will be distributed to participants in the amount of the participants' account balances valued as of the termination date.

**NOTE C--INVESTMENTS**

The fair value of individual investments which represent 5% or more of the Plan's net assets available for benefits at December 31, 2003 and 2002 are as follows:

	December 31	
	<u>2003</u>	<u>2002</u>
Thomas Industries Stock Fund	\$ 3,699,950	\$ 1,669,925
<u>Mutual funds:</u>		
Vanguard Wellington Investment Fund	11,143,576	1,925,547
Vanguard 500 Index Fund	4,585,938	2,941,255
Vanguard Small-Cap Index Fund	2,393,481	1,516,611
Vanguard Treasury Money Market Fund	647,054	918,105

During 2003, the Plan's investments (including investments bought, sold and held during the year) appreciated in value as follows:

Thomas Industries Stock Fund	\$ 822,819
<u>Mutual funds</u>	<u>2,675,625</u>
	<u>\$ 3,498,444</u>

**THOMAS INDUSTRIES INC.  
RETIREMENT SAVINGS AND INVESTMENT PLAN**

NOTES TO FINANCIAL STATEMENTS--CONTINUED

December 31, 2003 and 2002

**NOTE D--RELATED PARTY TRANSACTIONS**

During the year ended December 31, 2003, the Plan purchased, sold, and received dividends from the Thomas Industries Stock Fund as follows:

Cost of purchases	\$ 342,824
Proceeds of sales	969,654
Dividends	27,166

**NOTE E--INCOME TAX STATUS**

The Internal Revenue Service ruled on June 23, 2003, that the Plan, as then designed, qualifies under Section 401(a) of the Internal Revenue Code (the IRC) and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax exempt

**NOTE F--PLAN MERGER**

Effective October 1, 2003, the Thomas Industries Profit Sharing Plan merged into the Plan. Account balances totaling \$11,381,777 were transferred into the plan.

**SUPPLEMENTARY SCHEDULE**

**THOMAS INDUSTRIES INC.  
RETIREMENT SAVINGS AND INVESTMENT PLAN**

FORM 5500, SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2003

**EIN: 61-0505332  
Plan: 030**

Note: The schedule of assets (held at end of year) on the following page is an excerpt from the 2003 Form 5500, Schedule H



# Carpenter, Mountjoy & Bressler

Certified Public Accountants and Advisors

## CONSENT OF INDEPENDENT AUDITORS

We consent to the incorporation by reference in the Registration Statement (Form S-8 No. 33-51653 and No. 333-92757) pertaining to the Thomas Industries Inc. Retirement Savings and Investment Plan of our report dated May 7, 2004, with respect to the financial statements and supplementary schedule of the Thomas Industries Inc. Retirement Savings and Investment Plan included in this Annual Report (Form 11-K) for the year ended December 31, 2003.

*Carpenter Mountjoy & Bressler, PSC*

June 23, 2004

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Independent Member of Ernst & Young Alliance

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