

**FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS**



IMH Assets Corp.

0001017447

Exact Name of Registrant as Specified in Charter

Registrant CIK Number

Form 8-K, January 26, 2003, Series 2004-1

333-109503

Name of Person Filing the Document
(If Other than the Registrant)



PROCESSED

FEB 05 2004

**THOMSON
FINANCIAL**

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

IMH ASSETS CORP.

By: 

Name: Richard J. Johnson

Title: Chief Financial Officer

Dated: February 2, 2004

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS
BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Computational Materials and Collateral Term Sheets	P*

* The Computational Materials and Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

AVAILABLE FUNDS CAP SCHEDULE

ASSUMPTIONS
15 CPR
RUN TO CALL
FWD LIBOR

ASSUMPTIONS
15 CPR
RUN TO CALL
FWD RATES + 1000 BPS

TABLE 1 - ACTUAL / 360

PERIOD	DATE	AFC
0	Jan29,04	0.00
1	Feb25,04	2.27
2	Mar25,04	5.50
3	Apr25,04	5.11
4	May25,04	4.46
5	Jun25,04	4.05
6	Jul25,04	4.12
7	Aug25,04	4.03
8	Sep25,04	4.00
9	Oct25,04	4.17
10	Nov25,04	4.14
11	Dec25,04	4.33
12	Jan25,05	4.36
13	Feb25,05	4.45
14	Mar25,05	4.99
15	Apr25,05	4.73
16	May25,05	4.94
17	Jun25,05	4.95
18	Jul25,05	5.19
19	Aug25,05	5.17
20	Sep25,05	5.34
21	Oct25,05	5.53
22	Nov25,05	5.34
23	Dec25,05	5.53
24	Jan25,06	5.51
25	Feb25,06	5.70
26	Mar25,06	6.44
27	Apr25,06	5.89
28	May25,06	6.05
29	Jun25,06	5.92
30	Jul25,06	6.17
31	Aug25,06	6.12
32	Sep25,06	6.32
33	Oct25,06	6.53
34	Nov25,06	6.31
35	Dec25,06	6.61
36	Jan25,07	6.50
37	Feb25,07	6.81
38	Mar25,07	7.59
39	Apr25,07	6.90
40	May25,07	7.12
41	Jun25,07	6.96
42	Jul25,07	7.22
43	Aug25,07	7.10
44	Sep25,07	7.20
45	Oct25,07	7.43
46	Nov25,07	7.21
47	Dec25,07	7.49
48	Jan25,08	7.31
49	Feb25,08	7.40
50	Mar25,08	7.98
51	Apr25,08	7.49

TABLE 2 - ACTUAL / 360

PERIOD	DATE	AFC
0	Jan29,04	0.00
1	Feb25,04	2.27
2	Mar25,04	5.50
3	Apr25,04	5.30
4	May25,04	9.42
5	Jun25,04	10.89
6	Jul25,04	11.10
7	Aug25,04	11.05
8	Sep25,04	11.25
9	Oct25,04	11.45
10	Nov25,04	11.42
11	Dec25,04	11.66
12	Jan25,05	11.69
13	Feb25,05	11.78
14	Mar25,05	12.39
15	Apr25,05	12.07
16	May25,05	12.27
17	Jun25,05	12.24
18	Jul25,05	12.47
19	Aug25,05	12.39
20	Sep25,05	12.55
21	Oct25,05	12.65
22	Nov25,05	9.66
23	Dec25,05	8.83
24	Jan25,06	8.89
25	Feb25,06	9.36
26	Mar25,06	10.55
27	Apr25,06	9.82
28	May25,06	10.00
29	Jun25,06	9.88
30	Jul25,06	10.22
31	Aug25,06	10.17
32	Sep25,06	10.45
33	Oct25,06	10.69
34	Nov25,06	9.65
35	Dec25,06	9.57
36	Jan25,07	9.47
37	Feb25,07	9.98
38	Mar25,07	11.17
39	Apr25,07	10.23
40	May25,07	10.51
41	Jun25,07	10.34
42	Jul25,07	10.71
43	Aug25,07	10.65
44	Sep25,07	10.78
45	Oct25,07	11.09
46	Nov25,07	10.77
47	Dec25,07	11.13
48	Jan25,08	10.83
49	Feb25,08	10.94
50	Mar25,08	11.59
51	Apr25,08	10.93

AVAILABLE FUNDS CAP SCHEDULE

ASSUMPTIONS
PRICING SPEED
RUN TO CALL
FWD LIBOR

ASSUMPTIONS
PRICING SPEED
RUN TO CALL
FWD RATES + 1000 BPS

TABLE 1 - ACTUAL / 360

PERIOD	DATE	AFC
0	Jan29,04	
1	Feb25,04	2.27
2	Mar25,04	5.50
3	Apr25,04	5.14
4	May25,04	5.32
5	Jun25,04	5.11
6	Jul25,04	5.23
7	Aug25,04	5.06
8	Sep25,04	5.00
9	Oct25,04	5.19
10	Nov25,04	5.02
11	Dec25,04	5.20
12	Jan25,05	5.07
13	Feb25,05	5.07
14	Mar25,05	5.73
15	Apr25,05	5.18
16	May25,05	5.35
17	Jun25,05	5.20
18	Jul25,05	5.42
19	Aug25,05	5.25
20	Sep25,05	5.35
21	Oct25,05	5.53
22	Nov25,05	5.35
23	Dec25,05	5.60
24	Jan25,06	5.51
25	Feb25,06	5.69
26	Mar25,06	6.51
27	Apr25,06	5.88
28	May25,06	6.08
29	Jun25,06	5.93
30	Jul25,06	6.18
31	Aug25,06	6.07
32	Sep25,06	6.23
33	Oct25,06	6.45
34	Nov25,06	6.24
35	Dec25,06	6.59
36	Jan25,07	6.47
37	Feb25,07	6.78
38	Mar25,07	7.61
39	Apr25,07	6.87
40	May25,07	7.11
41	Jun25,07	6.93
42	Jul25,07	7.20
43	Aug25,07	7.07
44	Sep25,07	7.16
45	Oct25,07	7.41
46	Nov25,07	7.17
47	Dec25,07	7.47

TABLE 2 - ACTUAL / 360

PERIOD	DATE	AFC
0	Jan29,04	
1	Feb25,04	2.27
2	Mar25,04	5.50
3	Apr25,04	5.14
4	May25,04	5.32
5	Jun25,04	5.18
6	Jul25,04	5.40
7	Aug25,04	5.23
8	Sep25,04	5.36
9	Oct25,04	5.54
10	Nov25,04	5.36
11	Dec25,04	5.58
12	Jan25,05	5.45
13	Feb25,05	5.45
14	Mar25,05	6.18
15	Apr25,05	5.59
16	May25,05	5.77
17	Jun25,05	5.62
18	Jul25,05	5.86
19	Aug25,05	5.67
20	Sep25,05	5.81
21	Oct25,05	6.00
22	Nov25,05	5.81
23	Dec25,05	6.26
24	Jan25,06	6.28
25	Feb25,06	6.76
26	Mar25,06	8.06
27	Apr25,06	7.28
28	May25,06	7.53
29	Jun25,06	7.40
30	Jul25,06	7.76
31	Aug25,06	7.67
32	Sep25,06	7.94
33	Oct25,06	8.21
34	Nov25,06	7.94
35	Dec25,06	8.45
36	Jan25,07	8.35
37	Feb25,07	8.86
38	Mar25,07	10.10
39	Apr25,07	9.13
40	May25,07	9.43
41	Jun25,07	9.25
42	Jul25,07	9.64
43	Aug25,07	9.58
44	Sep25,07	9.71
45	Oct25,07	10.03
46	Nov25,07	9.71
47	Dec25,07	10.09

Name: IMPAC 04-1

pled collateral info

Account Type	# of Loans	Balance	Avg. Balance	% of group balance			WAC	WARM	FICO	OLTV	LTV	Combined			DTI	% of Full Doc	% of Primary Owner	% Single Family	% of 10 loans	% Cashout
				100,000	25,310.06	100.00						5.8	359	685						
negated	3,951	100,000,048.00	25,310.06	100.00	0.01	7.5	359	687	91	91	81.6	66.2	30.26	0.04	0.2	0.28	0.07	0.1	0	
10-75000	56	\$3,817,500	\$68,170	0.38	6.5	359	694	78.7	81.6	81.6	66.2	30.26	0.04	0.2	0.28	0.07	0.1	0	0	
10-100000	184	\$16,594,872	\$90,190	1.66	6.4	359	678	79.2	82.4	82.4	69.5	34.14	0.32	1.07	1.05	0.32	0.32	0.51	0	
700,000	68	\$43,423,714	\$638,594	4.34	5.3	359	700	74	80.9	80.9	73.6	35.5	1.07	3.5	2.99	3.39	1.27	0	0	
800,000	15	\$11,007,875	\$733,658	1.1	5.1	359	698	69.9	76.1	76.1	69.9	35.4	0.22	0.95	0.74	0.58	0.44	0	0	
900,000	4	\$3,311,559	\$827,890	0.33	5.2	359	734	58.6	62.2	62.2	98.6	37.59	0.09	0.25	0.33	0.25	0.08	0	0	
1,000,000	5	\$4,745,551	\$849,110	0.47	5.1	357	700	68.4	68.8	68.8	68.4	22.52	0.09	0.47	0.29	0.29	0.19	0	0	
1.5MM	1	\$1,000,000	\$1,000,000	0.1	5.4	359	782	77.8	93.4	93.4	77.8	39.94	0.1	0.1	0.1	0.1	0.1	0	0	
ns with LPMI	225	\$53,973,434	\$239,882	100	7	359	696	90.3	90.8	90.8	64.7	36.88	9.2	71.16	71.33	44.98	20.75	0	0	
final ltv	2,838	\$760,066,405	\$267,818	76.01	5.5	359	698	75.3	82.3	82.3	75.3	38.32	16.34	65.57	50.72	42.2	22.12	0	0	
31-85	83	\$22,255,881	\$268,143	2.23	6.4	359	682	84.4	85.8	85.8	62.7	37.88	0.28	1.82	1.51	1.08	0.88	0	0	
31-90	581	\$127,381,966	\$219,246	12.74	6.5	359	685	89.7	89.7	89.7	64.8	38.02	1.37	8.74	8.45	3.83	3.06	0	0	
01-95	388	\$77,223,390	\$199,029	7.72	6.9	358	683	94.9	94.9	94.9	64.5	35.73	0.26	7.61	5.49	1.95	0.49	0	0	
01-100	61	\$13,072,398	\$214,302	1.31	6.4	358	708	99.5	99.5	99.5	61.7	39.79	0.26	1.28	0.73	0.4	0	0	0	
1-1	3	\$881,790	\$293,930	0.09	4.9	358	688	71.9	71.9	71.9	71.9	35.32	0.05	0.09	0.05	0.02	0	0	0	
1-550	19	\$3,442,287	\$191,773	0.34	8	359	529	67.3	67.3	67.3	67.3	40.07	0.07	0.34	0.3	0	0.29	0	0	
1-575	18	\$3,206,613	\$178,145	0.32	7.5	359	562	65.4	65.4	65.4	39.05	0.05	0.29	0.27	0	0	0.18	0	0	
3-600	54	\$12,690,834	\$235,015	1.27	6.8	359	590	73.8	73.8	73.8	69.6	39.78	0.15	1.15	0.95	0	0.63	0	0	
4-625	193	\$47,809,612	\$247,718	4.78	6.4	359	618	79.3	81	81	70.9	36.89	1.19	4.45	3.05	0.89	2.03	0	0	
4-650	483	\$123,154,088	\$249,805	12.32	6.1	359	640	80.3	83.7	83.7	71.7	38.32	2.52	10.79	8.68	4.73	5.23	0	0	
4-675	634	\$157,403,763	\$248,413	15.75	6	359	663	80.4	83.9	83.9	71.8	39.97	3.04	14.06	10.49	6.69	5.66	0	0	
5-700	822	\$207,869,553	\$252,907	20.79	5.8	359	688	79.5	85.5	85.5	73	38.29	3.44	17.19	13.45	10.61	5.51	0	0	
1-Home	76	\$17,480,619	\$230,008	11.67	5.8	358	701	74.2	77.1	77.1	66.6	35.38	0.72	0	7.09	5.71	2.14	0	0	
1-est Property	616	\$132,346,829	\$214,153	88.33	6	359	704	77	78.6	78.6	69.5	35.27	14.07	0	42.42	44.36	26.56	0	0	
Family	237	\$69,287,185	\$292,351	100	5.8	359	700	75.6	80	80	70.9	37.57	17.54	45.21	0	52.02	35.39	0	0	
Documentation Type	1,834	\$494,434,661	\$269,594	49.44	5.6	359	689	77.7	84.2	84.2	73.9	37.68	0	40.64	32.28	27.19	13.03	0	0	
DUICED	724	\$185,031,685	\$255,969	18.5	5.3	359	695	76.4	87.2	87.2	75.4	39.96	18.5	16.29	12.15	11.53	4.88	0	0	
ILL	573	\$127,951,130	\$223,300	12.8	6.5	358	691	81.9	82.8	82.8	67.3	35.63	0	11.71	8.88	3.5	3.31	0	0	
NA	330	\$83,372,673	\$252,644	8.34	5.9	359	696	80.4	82.8	82.8	71.1	41.18	0	7	5.53	3.8	2.15	0	0	
RATIO	359	\$81,736,602	\$227,679	8.17	6.3	359	692	83.9	86.3	86.3	70.2	36.32	0	7.05	6.3	3.18	2.16	0	0	
SA	120	\$24,616,443	\$205,138	2.46	6.7	359	652	79.4	81.1	81.1	68.5	34.23	0	2.08	1.59	0.13	0.9	0	0	
SA	11	\$2,866,746	\$289,704	0.29	5.8	359	693	77	82.6	82.6	75.2	38.7	0	0.25	0.17	0.13	0.11	0	0	
1-499	61	\$11,883,555	\$194,813	1.19	8.2	359	654	88.1	89.4	89.4	68.4	40.65	0.1	0.78	0.74	0.3	0.32	0	0	
4-999	34	\$6,409,791	\$188,323	0.64	8.7	359	625	88.3	89.8	89.8	69.3	39.04	0.06	0.62	0.43	0.08	0.17	0	0	
5-999	7	\$1,845,892	\$164,539	0.18	9.3	359	630	86.4	86.4	86.4	66.2	33.54	0.02	0.12	0.08	0.1	0.01	0	0	
9-999	10	\$1,136,363	\$162,338	0.11	9.6	360	649	95	95	95	65	65	0	0.11	0.08	0.02	0.01	0	0	
10-499	1	\$289,632	\$289,632	0.03	10.4	360	657	95	95	95	65	65	0	0.03	0.03	0	0.03	0	0	
1-issuing	2,793	\$885,794,155	\$245,540	68.58	5.9	359	695	79.7	84	84	72.2	31.57	9.6	58.86	47.05	32.23	17.83	0	0	
40,000	604	\$162,807,859	\$269,583	16.28	5.7	359	699	77.4	83.9	83.9	72.7	31.57	3.71	12.73	10.13	8.07	4.65	0	0	
45	285	\$79,895,991	\$280,337	7.99	5.6	359	694	78.4	88.8	88.8	75.3	42.58	2.26	7.04	4.9	4.61	1.84	0	0	
01-50	244	\$64,526,405	\$264,452	6.45	5.4	359	696	79.2	87.6	87.6	75.2	47.79	2.56	5.91	4.29	4.13	1.96	0	0	
01-55	19	\$5,599,081	\$294,688	0.56	5.5	359	673	69.6	82.2	82.2	66.7	51.92	0.33	0.41	0.45	0.39	0.2	0	0	
01 and greater	6	\$1,396,548	\$226,091	0.14	5.9	358	664	72	72	72	64.6	62.77	0.04	0.07	0.09	0.03	0.07	0	0	

IMM 2004-1

Class M2

	20% Severity	25% Severity	30% Severity	40% Severity
Break CDR	9.05	7.30	6.10	4.65
Break Period	354	354	355	351
Cum Collat Loss at Break	41,754,845.63 (4.18%)	43,552,450.99 (4.36%)	44,729,821.08 (4.47%)	46,834,630.81 (4.58%)
Cum Loss to Maturity	41,754,846.81 (4.18%)	43,552,453.14 (4.36%)	44,729,823.16 (4.47%)	46,834,639.47 (4.58%)

Assumptions:
 Pricing Speed - voluntary only
 100% Advance
 Run to Maturity
 Fwd LIBOR
 6-mo Lag

	20% Severity	25% Severity	30% Severity	40% Severity
Break CDR	14.74	11.64	9.72	7.22
Break Period	35	37	38	40
Cum Collat Loss at Break	43,765,824.94 (4.38%)	45,541,258.95 (4.55%)	46,960,802.88 (4.70%)	48,816,126.32 (4.88%)
Cum Loss to Call	43,765,824.96 (4.38%)	45,541,258.95 (4.55%)	46,960,802.85 (4.70%)	48,816,126.33 (4.88%)

Assumptions:
 Pricing Speed - voluntary only
 100% Advance
 Run to Call
 Fwd LIBOR
 6-mo Lag

Class M3

	20% Severity	25% Severity	30% Severity	40% Severity
Break CDR	9.05	7.30	6.10	4.65
Break Period	308	308	320	283
Cum Collat Loss at Break	41,754,731.59 (4.18%)	43,552,260.33 (4.36%)	44,729,694.85 (4.47%)	46,833,115.62 (4.68%)
Cum Loss to Maturity	41,754,846.81 (4.18%)	43,552,453.14 (4.36%)	44,729,823.16 (4.47%)	46,834,639.47 (4.68%)

Assumptions:
 Pricing Speed - voluntary only
 100% Advance
 Run to Maturity
 Fwd LIBOR
 6-mo Lag

	20% Severity	25% Severity	30% Severity	40% Severity
Break CDR	11.23	9.02	7.53	5.67
Break Period	37	39	40	41
Cum Collat Loss at Break	35,239,572.67 (3.52%)	37,069,603.94 (3.71%)	38,100,848.58 (3.81%)	39,354,293.64 (3.94%)
Cum Loss to Call	35,239,572.65 (3.52%)	37,069,603.96 (3.71%)	38,100,848.59 (3.81%)	39,354,293.65 (3.94%)

Assumptions:
 Pricing Speed - voluntary only
 100% Advance
 Run to Call
 Fwd LIBOR
 6-mo Lag

Class M4

	20% Severity	25% Severity	30% Severity	40% Severity
Break CDR	6.76	7.07	5.93	4.48
Break Period	60	59	59	59
Cum Collat Loss at Break	35,378,230.12 (3.54%)	36,182,699.63 (3.62%)	36,903,074.00 (3.69%)	37,805,489.38 (3.78%)
Cum Loss to Maturity	40,641,250.38 (4.06%)	42,372,328.43 (4.24%)	43,633,040.81 (4.36%)	45,282,594.95 (4.53%)

Assumptions:
 Pricing Speed - voluntary only
 100% Advance
 Run to Maturity
 Fwd LIBOR
 6-mo Lag

	20% Severity	25% Severity	30% Severity	40% Severity
Break CDR	8.98	7.24	6.06	4.58
Break Period	36	36	37	36
Cum Collat Loss at Break	28,068,966.25 (2.81%)	28,578,692.74 (2.86%)	29,451,521.19 (2.95%)	29,375,502.54 (2.94%)
Cum Loss to Call	29,532,174.51 (2.95%)	30,590,288.49 (3.06%)	31,456,182.56 (3.15%)	32,522,632.76 (3.25%)

Assumptions:
 Pricing Speed - voluntary only
 100% Advance
 Run to Call
 Fwd LIBOR
 6-mo Lag

IMM 2004-1

Class M2

	15% Severity
CDR	5 * Given curve
WAL	2.66
Mod Dur	2.50
Principal Window	Feb04 - Dec17
Principal Writedown	0.00 (0.00%)
Liquidation	49,966,456.81 (5.00%)
Cum Loss	7,548,351.80 (0.75%)

Assumptions:

30 CPR
 100% Advance
 Run to Maturity
 Fwd LIBOR
 12-mo Lag

Class M2

	15% Severity
Break CDR	11.13%
WAL	2.38
W/A Dur	2.26
Principal Window	Feb04 - Aug31
Liquidation	245,255,115.75 (24.53%)
Cum Loss	37,047,241.03 (3.70%)

Assumptions:

30 CPR
 100% Advance
 Run to Maturity
 Fwd LIBOR
 12-mo Lag

	ARM LOSS CURVE	ARM MDR
1	3	0.25%
2	3	0.25%
3	3	0.25%
4	3	0.25%
5	3	0.25%
6	3	0.25%
7	3	0.25%
8	3	0.25%
9	3	0.25%
10	3	0.25%
11	3	0.25%
12	3	0.25%
13	17	1.42%
14	17	1.42%
15	17	1.42%
16	17	1.42%
17	17	1.42%
18	17	1.42%
19	17	1.42%
20	17	1.42%
21	17	1.42%
22	17	1.42%
23	17	1.42%
24	17	1.42%
25	25	2.08%
26	25	2.08%
27	25	2.08%
28	25	2.08%
29	25	2.08%
30	25	2.08%
31	25	2.08%
32	25	2.08%
33	25	2.08%
34	25	2.08%
35	25	2.08%
36	25	2.08%
37	25	2.08%
38	25	2.08%
39	25	2.08%
40	25	2.08%
41	25	2.08%
42	25	2.08%
43	25	2.08%
44	25	2.08%
45	25	2.08%
46	25	2.08%

47	25	2.08%
48	25	2.08%
49	20	1.67%
50	20	1.67%
51	20	1.67%
52	20	1.67%
53	20	1.67%
54	20	1.67%
55	20	1.67%
56	20	1.67%
57	20	1.67%
58	20	1.67%
59	20	1.67%
60	20	1.67%
61	10	0.83%
62	10	0.83%
63	10	0.83%
64	10	0.83%
65	10	0.83%
66	10	0.83%
67	10	0.83%
68	10	0.83%
69	10	0.83%
70	10	0.83%
71	10	0.83%
72	10	0.83%
73	0	0.00%
74	0	0.00%
75	0	0.00%
76	0	0.00%
77	0	0.00%
78	0	0.00%
79	0	0.00%
80	0	0.00%
81	0	0.00%
82	0	0.00%
83	0	0.00%
84	0	0.00%



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IMPAC CMB Trust Series 2004-1 No MI

\$1,051,909 Adjustable Rate Mortgage Loans

Summary of Loans in Statistical Calculation Pool (As of Calculation Date)

Range

Total Number of Loans	4	
Total Outstanding Balance	\$1,051,909	
Average Loan Balance	\$262,977	\$189,638 to \$349,606
WA Mortgage Rate	7.962%	7.250% to 8.875%
WA Mortgage Rate Net LPMI	7.962%	7.250% to 8.875%
Net WAC	7.553%	6.841% to 8.466%
ARM Characteristics		
WA Gross Margin	5.186%	4.000% to 5.625%
WA Months to First Roll	27	22 to 35
WA First Periodic Cap	3.000%	3.000% to 3.000%
WA Subsequent Periodic Cap	1.500%	1.500% to 1.500%
WA Lifetime Cap	14.725%	13.500% to 15.875%
WA Lifetime Floor	7.132%	4.000% to 8.875%
WA Original Term (months)	360	360 to 360
WA Remaining Term (months)	359	358 to 359
WA Age (months)	1	1 to 2
WA LTV	89.54%	88.61% to 90.00%
WA FICO	605	
WA DTI%	47.09%	
Secured by (% of pool)		
1st Liens	100.00%	
2nd Liens	0.00%	
Prepayment Penalty at Loan Orig (% of all loans)	100.00%	
Prepay Moves Exempted		
Soft	18.03%	
Hard	81.97%	
No Prepay	0.00%	
Unknown	0.00%	

Top 5 States		Top 5 Prop		Doc Types		Purpose Codes		Occ Codes		Orig PP Term	
CA	58.26%	CND	43.06%	FULL	43.06%	PUR	100.00	OO	100.00	12	25.03%
FL	23.71%	4T4	33.24%	NAV	33.24%					24	41.74%
VA	18.03%	PUD	23.71%	REDUCE	23.71%					36	33.24%

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\$1,051,909 Adjustable Rate Mortgage Loans

Description												
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV
2/28 LIB6M	\$702,303	3	66.76	\$234,101	7.250	7.875	7.508	7.098	358.37	1.63	607	90.0
3/27 LIB6M	\$349,606	1	33.24	\$349,606	8.875	8.875	8.875	8.466	359.00	1.00	599	88.6
	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5

Range of Current Balance												
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV
\$150,000.01 - \$200,000.00	\$189,638	1	18.03	\$189,638	7.875	7.875	7.875	7.466	358.00	2.00	599	90.0
\$200,000.01 - \$250,000.00	\$249,378	1	23.71	\$249,378	7.500	7.500	7.500	7.091	358.00	2.00	588	90.0
\$250,000.01 - \$300,000.00	\$263,287	1	25.03	\$263,287	7.250	7.250	7.250	6.841	359.00	1.00	632	90.0
\$300,000.01 - \$350,000.00	\$349,606	1	33.24	\$349,606	8.875	8.875	8.875	8.466	359.00	1.00	599	88.6
	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5

State												
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV
CA	\$612,893	2	58.26	\$306,447	7.250	8.875	8.177	7.768	359.00	1.00	613	89.2
FL	\$249,378	1	23.71	\$249,378	7.500	7.500	7.500	7.091	358.00	2.00	588	90.0
VA	\$189,638	1	18.03	\$189,638	7.875	7.875	7.875	7.466	358.00	2.00	599	90.0
	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5

Loan-to-Value Ratios(Include CLTVs for 2nd Liens)												
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV
85.01 - 90.00	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5
	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5

Current Gross Coupon												
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV
7.000 - 7.499	\$263,287	1	25.03	\$263,287	7.250	7.250	7.250	6.841	359.00	1.00	632	90.0
7.500 - 7.999	\$439,016	2	41.74	\$219,508	7.500	7.875	7.662	7.253	358.00	2.00	593	90.0
8.500 - 8.999	\$349,606	1	33.24	\$349,606	8.875	8.875	8.875	8.466	359.00	1.00	599	88.6
	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5

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\$1,051,909 Adjustable Rate Mortgage Loans

Property Type												
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV
CND	\$452,925	2	43.06	\$226,463	7.250	7.875	7.512	7.102	358.58	1.42	618	90.0
4T4	\$349,606	1	33.24	\$349,606	8.875	8.875	8.875	8.466	359.00	1.00	599	88.6
PUD	\$249,378	1	23.71	\$249,378	7.500	7.500	7.500	7.091	358.00	2.00	588	90.0
	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5

Purpose												
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV
PUR	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5
	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5

Occupancy												
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV
OO	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5
	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5

Range of Months Remaining to Scheduled Maturity												
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV
301 - 360	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5
	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5

Collateral Grouped by Document Type												
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV
FULL	\$452,925	2	43.06	\$226,463	7.250	7.875	7.512	7.102	358.58	1.42	618	90.0
NAV	\$349,606	1	33.24	\$349,606	8.875	8.875	8.875	8.466	359.00	1.00	599	88.6
REDUCED	\$249,378	1	23.71	\$249,378	7.500	7.500	7.500	7.091	358.00	2.00	588	90.0
	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5

Collateral Grouped by FICO												
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV
621 - 640	\$263,287	1	25.03	\$263,287	7.250	7.250	7.250	6.841	359.00	1.00	632	90.0
581 - 600	\$788,622	3	74.97	\$262,874	7.500	6.875	8.200	7.790	358.44	1.56	596	89.4

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Collateral Grouped by FICO												
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV
	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5

Delinquency Status												
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV
Current	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5
	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5

Collateral Grouped by 12 Month Payment History												
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV
Unknown	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5
	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5

Collateral Grouped by Prepayment Penalty Months												
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV
12	\$263,287	1	25.03	\$263,287	7.250	7.250	7.250	6.841	359.00	1.00	632	90.0
24	\$439,016	2	41.74	\$219,508	7.500	7.875	7.662	7.253	358.00	2.00	593	90.0
36	\$349,606	1	33.24	\$349,606	8.875	8.875	8.875	8.466	359.00	1.00	599	88.6
25	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5

80% LTV/PMI Analysis (Excludes 0 80% or less LTV Mortgages)												
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV
> 80% LTV, no MI	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5
	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5

Range of Months to Roll (Excludes 0 Fixed Rate Mortgages)													
DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV
19 - 24	22	\$702,303	3	66.76	\$234,101	7.250	7.875	7.508	7.098	358.37	1.63	607	90.0
32 - 37	35	\$349,606	1	33.24	\$349,606	8.875	8.875	8.875	8.466	359.00	1.00	599	88.6
27	27	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5

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\$1,051,909 Adjustable Rate Mortgage Loans

Range of Margin													(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV	
4.000 - 4.249	\$249,378	1	23.71	\$249,378	7.500	7.500	7.500	7.091	358.00	2.00	588	90.0	
5.500 - 5.749	\$802,531	3	76.29	\$267,510	7.250	8.875	8.106	7.696	358.76	1.24	610	89.4	
5.186	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5	

Range of Maximum Rates													(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV	
13.500 - 13.999	\$249,378	1	23.71	\$249,378	7.500	7.500	7.500	7.091	358.00	2.00	588	90.0	
14.000 - 14.499	\$263,287	1	25.03	\$263,287	7.250	7.250	7.250	6.841	359.00	1.00	632	90.0	
14.500 - 14.999	\$189,638	1	18.03	\$189,638	7.875	7.875	7.875	7.466	358.00	2.00	599	90.0	
15.500 - 15.999	\$349,606	1	33.24	\$349,606	8.875	8.875	8.875	8.466	359.00	1.00	599	88.6	
14.725	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5	

Next Interest Adjustment Date													(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV	
11/05	\$439,016	2	41.74	\$219,508	7.500	7.875	7.662	7.253	358.00	2.00	593	90.0	
12/05	\$263,287	1	25.03	\$263,287	7.250	7.250	7.250	6.841	359.00	1.00	632	90.0	
12/06	\$349,606	1	33.24	\$349,606	8.875	8.875	8.875	8.466	359.00	1.00	599	88.6	
03/06	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5	

Range of DTI%												
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	MIN WAC	MAX WAC	GROSS WAC	NET WAC	REMG. TERM	AGE	FICO	ORIG LTV
45.01 - 50.00	\$249,378	1	23.71	\$249,378	7.500	7.500	7.500	7.091	358.00	2.00	588	90.0
Unknown	\$802,531	3	76.29	\$267,510	7.250	8.875	8.106	7.696	358.76	1.24	610	89.4
47.09	\$1,051,909	4	100.00	\$262,977	7.250	8.875	7.962	7.553	358.58	1.42	605	89.5

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Description*

Loan Type group	Number of Loans	Principal Balance	% of Aggregate
			Principal Balance
Six Months	834	229,156,843	22.92
Two Years	1,828	447,595,066	44.76
Three Years	661	161,067,169	16.11
Five Years	602	157,954,031	15.80
Seven Years	12	2,720,722	0.27
Ten Years	3	1,506,218	0.15
	3,940	1,000,000,049	100.00

Range of Current Balance

Current Balance Range	Number of Loans	Principal Balance	% of Aggregate
			Principal Balance
\$0.01 - \$50,000.00	3	130,779	0.01
\$50,000.01 - \$100,000.00	254	21,433,696	2.14
\$100,000.01 - \$150,000.00	618	77,968,116	7.80
\$150,000.01 - \$200,000.00	700	123,048,238	12.30
\$200,000.01 - \$250,000.00	630	141,582,541	14.16
\$250,000.01 - \$300,000.00	576	158,809,550	15.88
\$300,000.01 - \$350,000.00	430	139,172,026	13.92
\$350,000.01 - \$400,000.00	265	99,926,735	9.99
\$400,000.01 - \$450,000.00	148	63,113,653	6.31
\$450,000.01 - \$500,000.00	134	64,169,377	6.42
\$500,000.01 - \$550,000.00	54	28,284,726	2.83
\$550,000.01 - \$600,000.00	56	32,406,672	3.24
\$600,000.01 - \$650,000.00	41	25,924,853	2.59
\$650,000.01 - \$700,000.00	9	6,109,237	0.61
\$700,000.01 - \$750,000.00	11	8,164,990	0.82
\$750,000.01 - \$800,000.00	2	1,584,000	0.16
\$800,000.01 - \$850,000.00	2	1,632,531	0.16
\$850,000.01 - \$900,000.00	3	2,678,328	0.27
\$900,000.01 - \$950,000.00	1	910,000	0.09
\$950,000.01 - \$1,000,000.00	3	2,950,000	0.29
	3,940	1,000,000,049	100.00

Avg. Bal: \$253,807

Current Gross Coupon

Current Rate Group	Number of Loans	Principal Balance	% of Aggregate
			Principal Balance
3.000 - 3.499	3	1,015,700	0.10
3.500 - 3.999	71	19,780,886	1.98
4.000 - 4.499	152	41,228,235	4.12
4.500 - 4.999	492	133,544,800	13.35
5.000 - 5.499	715	199,997,334	20.00
5.500 - 5.999	930	246,366,322	24.64
6.000 - 6.499	543	138,548,664	13.85
6.500 - 6.999	520	116,419,562	11.64
7.000 - 7.499	242	52,374,076	5.24
7.500 - 7.999	172	32,964,291	3.30

8.000 - 8.499	54	10,132,314	1.01
8.500 - 8.999	33	5,432,038	0.54
9.000 - 9.499	8	1,553,128	0.16
9.500 - 9.999	4	505,005	0.05
10.000 - 10.499	1	137,692	0.01
	3,940	1,000,000,049	100.00

WA Rate: 5.751%

Range of Loan-to-Value Ratio

LTV Range	Number of Loans	Principal Balance	% of Aggregate
			Principal Balance
0.01 - 20.00	4	1,053,650	0.11
20.01 - 25.00	2	152,727	0.02
25.01 - 30.00	5	1,113,136	0.11
30.01 - 35.00	7	1,330,736	0.13
35.01 - 40.00	25	6,090,028	0.61
40.01 - 45.00	13	3,753,239	0.38
45.01 - 50.00	25	4,924,692	0.49
50.01 - 55.00	48	11,372,975	1.14
55.01 - 60.00	59	15,188,352	1.52
60.01 - 65.00	95	28,343,523	2.83
65.01 - 70.00	477	131,363,949	13.14
70.01 - 75.00	141	38,774,413	3.88
75.01 - 80.00	2,015	528,503,730	52.85
80.01 - 85.00	77	19,780,025	1.98
85.01 - 90.00	525	118,299,318	11.83
90.01 - 95.00	370	79,671,903	7.97
95.01 - 100.00	52	10,283,656	1.03
	3,940	1,000,000,049	100.00

LTV Range: 12.66% to 100.00%, WA LTV: 79.03%

State

State Group	Number of Loans	Principal Balance	% of Aggregate
			Principal Balance
California	2,222	643,755,834	64.38
Florida	435	79,055,588	7.91
Other (less than 3% in any one state)	1,283	277,188,628	27.72
	3,940	1,000,000,049	100.00

Largest concentration in any one zip: 0.49%

Collateral Grouped by FICO

FICO Range	Number of Loans	Principal Balance	% of Aggregate
			Principal Balance
801 - 820	17	4,050,491	0.41
781 - 800	120	32,752,892	3.28
761 - 780	234	61,878,182	6.19
741 - 760	368	97,023,534	9.70

721 - 740	433	113,107,485	11.31
701 - 720	554	145,122,130	14.51
681 - 700	649	164,515,052	16.45
661 - 680	493	121,594,026	12.16
641 - 660	474	113,617,735	11.36
621 - 640	367	94,776,613	9.48
601 - 620	150	35,609,694	3.56
581 - 600	45	9,933,889	0.99
561 - 580	15	2,568,157	0.26
541 - 560	8	1,536,083	0.15
521 - 540	6	816,748	0.08
501 - 520	4	644,064	0.06
461 - 480	1	133,335	0.01
Missing	2	319,942	0.03
	3,940	1,000,000,049	100.00

WA FICO: 695

Property Type

Property Type Group	Number of Loans	Principal Balance	% of Aggregate
			Principal Balance
SFR	2,428	615,770,543	61.58
De Minimis Pud	431	120,993,921	12.10
CND	478	106,991,029	10.70
PUD	321	75,753,522	7.58
Two Family	127	33,903,480	3.39
Four Family	74	24,468,116	2.45
Condo Hi-Rise	39	10,972,188	1.10
Three Family	33	9,978,747	1.00
TWN	8	1,006,995	0.10
MNF	1	161,509	0.02
	3,940	1,000,000,049	100.00

Purpose

Purpose Type Group	Number of Loans	Principal Balance	% of Aggregate
			Principal Balance
PUR	2,589	646,459,772	64.65
RCO	993	258,830,852	25.88
RNC	358	94,709,425	9.47
	3,940	1,000,000,049	100.00

Occupancy

Occupancy Type	Number of Loans	Principal Balance	% of Aggregate
			Principal Balance
OO	3,251	850,337,485	85.03
INV	610	130,599,136	13.06
2H	79	19,063,429	1.91
	3,940	1,000,000,049	100.00

Collateral by Document Type

Document Type	Number of Loans	Principal Balance	% of Aggregate
			Principal Balance

Stated Doc	1,605	436,354,521	43.64
Full Doc	773	190,736,896	19.07
Express Verified Assets	507	125,596,700	12.56
Express No Doc	523	119,310,941	11.93
Express Non-Verified Assets	461	108,737,276	10.87
Alternative Doc	23	8,341,415	0.83
Express No Doc-Verified Assets	32	7,056,340	0.71
Full Income Stated Assets	15	3,669,236	0.37
No Ratio	1	196,726	0.02
	3,940	1,000,000,049	100.00

Range of Margin

	Number of Loans	Principal Balance	% of Aggregate Principal Balance
1.000 - 1.249	1	289,423	0.03
1.250 - 1.499	1	568,000	0.06
2.000 - 2.249	4	1,491,718	0.15
2.250 - 2.499	142	47,671,791	4.77
2.500 - 2.749	132	34,028,818	3.40
2.750 - 2.999	332	78,400,817	7.84
3.000 - 3.249	655	178,813,011	17.88
3.250 - 3.499	1,367	349,321,527	34.93
3.500 - 3.749	410	109,661,733	10.97
3.750 - 3.999	195	46,284,210	4.63
4.000 - 4.249	86	21,875,265	2.19
4.250 - 4.499	22	6,376,846	0.64
4.500 - 4.749	30	7,655,631	0.77
4.750 - 4.999	9	1,692,301	0.17
5.000 - 5.249	325	68,514,290	6.85
5.250 - 5.499	20	5,052,703	0.51
5.500 - 5.749	18	3,905,962	0.39
5.750 - 5.999	101	19,085,821	1.91
6.000 - 6.249	45	9,143,821	0.91
6.250 - 6.499	10	1,709,127	0.17
6.500 - 6.749	7	1,622,331	0.16
6.750 - 6.999	8	2,324,048	0.23
7.000 - 7.249	4	1,234,153	0.12
7.250 - 7.499	4	851,719	0.09
7.500 - 7.749	3	818,341	0.08
7.750 - 7.999	1	294,317	0.03
8.000 - 8.249	1	57,314	0.01
8.250 - 8.499	1	159,493	0.02
8.750 - 8.999	1	116,722	0.01
9.000 - 9.249	1	237,500	0.02
9.250 - 9.499	1	128,187	0.01
9.500 - 9.749	1	175,418	0.02
9.750 - 9.999	1	300,000	0.03
10.000 - 10.249	1	137,692	0.01
	3,940	1,000,000,049	100.00

WA Margin: 3.472%

Next Interest Rate Adjustment

	Number of Loans	Principal Balance	% of Aggregate Principal Balance
February 1, 2004	12	3,451,476	0.35
March 1, 2004	19	4,238,967	0.42
April 1, 2004	23	6,111,095	0.61
May 1, 2004	124	35,771,382	3.58
June 1, 2004	353	99,867,615	9.99
July 1, 2004	238	63,595,451	6.36
August 1, 2004	67	16,682,312	1.67
May 1, 2005	2	484,403	0.05
June 1, 2005	2	287,101	0.03
July 1, 2005	3	690,659	0.07
August 1, 2005	4	646,719	0.06
September 1, 2005	11	2,426,388	0.24
October 1, 2005	63	12,171,487	1.22
November 1, 2005	392	92,776,764	9.28
December 1, 2005	958	241,342,916	24.13
January 1, 2006	354	87,073,674	8.71
February 1, 2006	37	9,133,500	0.91
June 1, 2006	1	252,300	0.03
August 1, 2006	5	1,946,263	0.19
September 1, 2006	1	337,250	0.03
October 1, 2006	26	5,165,756	0.52
November 1, 2006	157	36,378,582	3.64
December 1, 2006	309	76,928,213	7.69
January 1, 2007	142	35,405,556	3.54
February 1, 2007	20	4,653,250	0.47
April 1, 2008	1	135,345	0.01
May 1, 2008	1	553,000	0.06
June 1, 2008	2	266,865	0.03
July 1, 2008	2	539,244	0.05
August 1, 2008	6	1,448,019	0.14
September 1, 2008	8	2,678,643	0.27
October 1, 2008	49	10,159,917	1.02
November 1, 2008	201	48,916,814	4.89
December 1, 2008	261	74,993,890	7.50
January 1, 2009	64	16,801,093	1.68
February 1, 2009	7	1,461,200	0.15
April 1, 2010	1	99,804	0.01
November 1, 2010	5	1,398,706	0.14
December 1, 2010	6	1,222,212	0.12
November 1, 2013	1	524,000	0.05
December 1, 2013	2	982,218	0.10
	3,940	1,000,000,049	100.00

WA months to next rate adjustment: 27 months

Lifetime Rate Cap

	Number of Loans	Principal Balance	% of Aggregate Principal Balance
9.000 - 9.499	6	2,415,213	0.24

9.500 - 9.999	81	22,845,523	2.28
10.000 - 10.499	183	53,019,686	5.30
10.500 - 10.999	539	144,221,557	14.42
11.000 - 11.499	739	201,697,302	20.17
11.500 - 11.999	928	242,948,057	24.29
12.000 - 12.499	515	130,292,559	13.03
12.500 - 12.999	480	110,687,757	11.07
13.000 - 13.499	201	43,266,452	4.33
13.500 - 13.999	138	24,134,957	2.41
14.000 - 14.499	49	8,946,484	0.89
14.500 - 14.999	38	6,853,177	0.69
15.000 - 15.499	12	2,450,319	0.25
15.500 - 15.999	15	2,612,387	0.26
16.000 - 16.499	3	369,955	0.04
17.000 - 17.499	2	409,358	0.04
18.000 - 18.499	4	655,234	0.07
18.500 - 18.999	1	480,244	0.05
19.500 - 19.999	2	528,382	0.05
20.000 - 20.499	1	331,454	0.03
20.500 - 20.999	1	335,375	0.03
21.500 - 21.999	1	365,794	0.04
22.000 - 22.499	1	132,821	0.01
	3,940	1,000,000,049	100.00

Initial Periodic Cap

Rate Cap	% of Aggregate		
	Number of Loans	Principal Balance	Principal Balance
1	887	239,401,799	23.94
1.5	14	3,053,723	0.31
2	3	774,983	0.08
3	2,622	648,230,592	64.82
4	6	728,233	0.07
4.875	1	348,150	0.03
5	163	45,543,707	4.55
6	244	61,918,863	6.19
	3,940	1,000,000,049	100.00

Subsequent Periodic Rate Cap

Rate Cap	% of Aggregate		
	Number of Loans	Principal Balance	Principal Balance
1	3,652	929,198,291	92.92
1.5	52	10,084,703	1.01
2	230	59,988,823	6.00
2.5	6	728,233	0.07
	3,940	1,000,000,049	100.00

Lifetime Rate Floor

Rate Floor	% of Aggregate		
	Number of Loans	Principal Balance	Principal Balance
0.001 - 1.000	1	289,423	0.03
1.001 - 2.000	2	695,000	0.07
2.001 - 3.000	1,011	272,212,346	27.22

3.001 - 4.000	2,150	549,103,779	54.91
4.001 - 5.000	354	79,317,675	7.93
5.001 - 6.000	100	27,953,410	2.80
6.001 - 7.000	189	46,283,823	4.63
7.001 - 8.000	96	17,971,633	1.80
8.001 - 9.000	32	5,194,164	0.52
9.001 - 10.000	5	978,797	0.10
	3,940	1,000,000,049	100.00

Original Principal Balances

Original Balance Range	Number of Loans	Principal Balance	% of Aggregate
			Principal Balance
\$0.01 - \$50,000.00	3	130,779	0.01
\$50,000.01 - \$100,000.00	252	21,235,468	2.12
\$100,000.01 - \$150,000.00	619	78,016,496	7.80
\$150,000.01 - \$200,000.00	701	123,198,086	12.32
\$200,000.01 - \$250,000.00	630	141,582,541	14.16
\$250,000.01 - \$300,000.00	576	158,809,550	15.88
\$300,000.01 - \$350,000.00	430	139,172,026	13.92
\$350,000.01 - \$400,000.00	264	99,527,650	9.95
\$400,000.01 - \$450,000.00	148	63,062,830	6.31
\$450,000.01 - \$500,000.00	135	64,619,284	6.46
\$500,000.01 - \$550,000.00	54	28,284,726	2.83
\$550,000.01 - \$600,000.00	56	32,406,672	3.24
\$600,000.01 - \$650,000.00	41	25,924,853	2.59
\$650,000.01 - \$700,000.00	9	6,109,237	0.61
\$700,000.01 - \$750,000.00	11	8,164,990	0.82
\$750,000.01 - \$800,000.00	2	1,584,000	0.16
\$800,000.01 - \$850,000.00	2	1,632,531	0.16
\$850,000.01 - \$900,000.00	3	2,678,328	0.27
\$900,000.01 - \$950,000.00	1	910,000	0.09
\$950,000.01 - \$1,000,000.00	3	2,950,000	0.29
	3,940	1,000,000,049	100.00

Avg. Bal: \$254,019

Credit Grade

	Number of Loans	Principal Balance	% of Aggregate
			Principal Balance
A+	1,864	492,015,206	49.20
A	993	250,450,582	25.05
A-	150	34,669,595	3.47
B	9	1,328,374	0.13
C	3	446,725	0.04
CX	1	170,063	0.02
EXPRESS1	473	115,644,547	11.56
EXPRESS2	372	88,562,559	8.86
EXPRESS3	16	4,816,206	0.48
EXPRESS4	31	6,702,217	0.67
EXPRESS5	17	3,423,393	0.34
EXPRESS6	11	1,770,580	0.18
	3,940	1,000,000,049	100.00