

FORM SE FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

ACE Securities Corp.

Exact Name of Registrant as Specified in Charter

0001063292

Registrant CIK Number

Form 8-K, January 21, 2004, Series 2004-FM1

Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (give period of report) 333-110039

SEC File Number, if available

Name of Person Filing the Document (If Other than the Registrant)

PROCESSED

JAN 3 0 2004

THOMSON
FINANCIAL



SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: January 21, 2004

ACE SECURITIES CORP.

Name:

Title:

EVELYN ECHEVARRIA VICE PRESIDENT

Name: Title:

Doris J. Hearn Vice President

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

Exhibit No.	Description	<u>Format</u>
99.1	Collateral Term Sheets	P*

^{*} The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

B

Fremont Mortgage

ACE 2004-FM1; 2nd Liens 1,920 records Balance: 60,184,203

Number Current Principal Balance Organe Weighted Average Average Average Average Average Average Average Principal Balance Principal Balance Corpor Capon (CLTV Back Score Full District Principal Balance Principal Balance Corpor (CLTV Back Score Full District Principal Balance Corpor (CATV Back Score Full District Principal Balance Corpor (CLTV Back Score Full District Principal Balance Principal Balance Corpor (CLTV Back Score Full District Principal Back Score Full Back	Current % of Aggregate Weighted Average Average Average Average Average Fighted Average Average Average Fight Average <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>									
1 10,722.08 0.02 13,000 85,00 4641 545.0 311 2,719,645.06 4.52 12,077 93.72 43.32 564.3 433 11,943,706.79 19.85 11,120 99.12 42.73 589.0 413 15,806.677.6 24.70 11,609 99.49 42.95 612.8 385 14,807,790.62 24.70 11,609 99.50 43.96 636.7 200 8419,800.52 13.99 11,271 99.54 43.50 659.0 85 3,458,752.38 5.75 10,698 99.39 43.99 685.1 20 966,181,45 1.51 10,003 99.24 44.81 71.24 20 966,181,45 1.51 10,003 99.56 40.49 737.9 1 7 326,590,42 0.654 10,430 99.91 41.78 780.6 1,920 60,184,203.36 100.00 11,169 99.15 43.18 629.5 </th <th>1 10,722.08 0.02 13,000 85,00 4641 545.0 311 2,719,645.06 4.52 12,077 93,72 43.3 564.3 433 11,943,706.79 19.85 11,120 99.12 42.73 589.0 413 15,180,607.76 25.22 10.864 99.49 42.95 612.8 200 8419,800,677 13.99 11,271 99.54 43.56 636.7 85 3,488,752.38 5.75 10.698 99.39 43.99 685.1 49 1,847,793.63 3.07 10.364 99.24 44.81 712.4 20 906.181.45 1.51 10.003 99.24 44.81 712.4 1 7,345,293.53 3.07 10.364 99.24 44.81 712.4 1 7,571.12 0.01 12,250 99.01 41.78 78.06 1 7,571.12 0.01 12,250 95.00 35.19 814.0 1</th> <th>)- ODI-</th> <th>Number of Monteace Loans</th> <th>Current Principal Balance</th> <th>% of Aggregate Remaining Principal Balance</th> <th>Weighted Average Coupon</th> <th>Weighted Average Original CLTV</th> <th>Weighted Average DTI Back</th> <th>FICO</th> <th>% Full Doc</th>	1 10,722.08 0.02 13,000 85,00 4641 545.0 311 2,719,645.06 4.52 12,077 93,72 43.3 564.3 433 11,943,706.79 19.85 11,120 99.12 42.73 589.0 413 15,180,607.76 25.22 10.864 99.49 42.95 612.8 200 8419,800,677 13.99 11,271 99.54 43.56 636.7 85 3,488,752.38 5.75 10.698 99.39 43.99 685.1 49 1,847,793.63 3.07 10.364 99.24 44.81 712.4 20 906.181.45 1.51 10.003 99.24 44.81 712.4 1 7,345,293.53 3.07 10.364 99.24 44.81 712.4 1 7,571.12 0.01 12,250 99.01 41.78 78.06 1 7,571.12 0.01 12,250 95.00 35.19 814.0 1)- ODI-	Number of Monteace Loans	Current Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Coupon	Weighted Average Original CLTV	Weighted Average DTI Back	FICO	% Full Doc
311 2.719,645.06 4.52 12.077 93.72 43.3 564.3 433 11,943.706.79 1985 11.120 99.12 42.73 589.0 413 15.806.07.76 2.4.70 11.120 99.12 42.73 589.0 385 14.867.790.52 2.4.70 11.69 99.50 43.36 636.7 200 8419.800.52 13.99 11.271 99.54 43.50 630.0 85 3.458.752.38 5.75 10.698 99.30 43.99 685.1 49 1.847.793.63 3.07 10.364 99.24 44.81 71.4 20 906.181.45 1.51 10.003 99.26 44.81 77.9 1 7 326,599.42 0.654 10.430 99.91 41.78 780.6 1,920 60.184,203.36 100.00 11.169 99.15 43.18 629.5	311 2.719,645.06 4.52 12.077 93.72 43.3 564.3 433 11,943,706.79 1985 11.120 99.12 42.73 589.0 413 15,806.07.76 24.52 10.864 99.40 42.95 512.8 200 8419,806.75 24.70 11.60 99.54 43.50 659.0 85 3458,752.38 5.75 10.698 99.39 43.99 685.1 49 1,847,793.63 3.07 10.364 99.24 44.81 712.4 20 906.181.45 1.51 10.003 99.24 44.81 712.4 49 1,847,793.63 0.85 10.003 99.66 40.49 73.9 7 336,932.53 0.84 10.430 99.91 41.78 780.6 1 7,571.12 0.01 12.250 95.00 35.19 814.0 1 2 60,184.203.36 100.00 11.169 99.15 43.18 629.5 <td>25 - 549</td> <td>-</td> <td>10.722.08</td> <td>0.02</td> <td>13.000</td> <td>85.00</td> <td>46.41</td> <td>545.0</td> <td>100.00</td>	25 - 549	-	10.722.08	0.02	13.000	85.00	46.41	545.0	100.00
433 11,943,706,79 1985 11,120 99,12 42,73 589.0 413 15,180,607,76 25,22 10,864 99,49 42,95 612.8 200 8419,806,72 24,70 11,60 99,54 43,50 636.7 85 34,88,752,38 5,75 10,698 99,29 43,90 685.1 49 1,847,793,63 3,07 10,364 99,24 44,81 712.4 20 906,181,45 1,51 10,003 99,26 44,91 737.9 1 356,599,52 0,82 10,364 99,24 44,81 712.4 2 0,961,81,45 1,51 10,003 99,56 44,07 737.9 1 7,571,12 0,01 12,250 99,91 41,78 780.6 1,920 60,184,203,36 100,00 11,169 99,15 43.18 629,5	433 11,943,706,79 1985 11,120 99,12 42,73 589,0 18,180,697,76 25,22 10,864 99,49 42,95 612,8 18,180,697,76 25,22 10,864 99,49 42,95 612,8 18,200 84,19,806,22 13,99 11,271 99,54 43,50 659,0 85,1 847,793,63 3,77 10,698 99,39 43,99 685,1 87,99 12,4 13,18 12,4 12,4 13,18,19,18,19,19,19,19,19,19,19,19,19,19,19,19,19,	50 - 574	311	2.719.645.06	4.52	12.077	93.72	43.32	564.3	95.60
413 15.180.607.76 25.22 10.864 99.49 42.95 612.8 385 14.867.790.62 24.70 11.609 99.50 43.36 636.7 200 84.19.800.52 13.99 11.271 99.54 43.30 630.1 85 3.48.752.38 5.75 10.698 99.39 43.90 685.1 49 1847.791.35 10.609 99.24 44.81 712.4 20 906.181.45 1.51 10.003 99.66 40.49 737.9 15 495.032.53 0.82 10.538 98.72 44.15 758.1 7 326.599.42 0.54 10.430 99.91 41.78 780.6 1 7571.12 0.01 12.250 95.00 35.19 814.0 1 1,920 60.184.203.36 100.00 11.169 99.15 43.18 629.5	413 15,180,607.76 25.22 10.864 99.49 42.95 612.8 385 14,867,790,62 24.70 11,609 99.50 43.36 636.7 200 84,918,800,52 13.99 11,271 99.54 43.50 659.0 85 34,817,793,63 3.07 10.864 99.24 44.81 712.4 20 906,181.45 1.51 10.003 99.66 40.49 737.9 15 495,022.53 0.82 10.538 99.37 44.15 758.1 1 75,71.12 0.01 12,250 99.91 41.78 780.6 1 1,920 60,184,203.36 100.00 11,169 99.15 43.18 629.5 ge: 629.5	575 - 599	433	11.943.706.79	19.85	11.120	99.12	42.73	589.0	98.96
385 14867.790.62 24.70 11.609 99.50 43.5 636.7 200 8419.800.52 13.99 11.271 99.54 43.50 6590 85.1 200 8419.800.52 13.99 11.271 99.54 43.50 6590 85.1 20 906.1847.93.63 3.07 10.698 99.39 43.99 655.1 22 0.906.181.5 1.51 10.003 99.66 40.49 737.9 1.5 495.032.53 0.82 10.558 98.72 44.15 758.1 7 326.599.42 0.54 10.430 99.91 41.78 780.6 1 7571.12 0.01 12.250 95.00 35.19 814.0 1 1.920 60.184.203.36 100.00 11.169 99.15 43.18 629.5	385 14867.790.62 24.70 11.609 99.50 43.36 636.7 200 8.419.800.52 13.99 11.271 99.54 43.50 6590 85.1 85 3.488.723.8 5.75 10.698 99.39 43.99 685.1 20 906.181.45 1.51 10.003 99.66 40.49 73.79 17.24 495.032.53 0.82 10.558 98.72 44.15 758.1 7 326.599.42 0.54 10.430 99.91 41.78 780.6 1 7.571.12 0.01 12.250 95.00 35.19 814.0 1 7.571.12 0.000 11.169 99.15 43.18 629.5 ge: 629.5	900 - 624	413	15,180,607.76	25.22	10.864	99.49	42.95	612.8	85.20
200 8419,800.52 1399 11.271 99.54 43.50 6590 85 3.48.723.8 5.75 10.698 99.39 43.99 685.1 49 1.847,93.63 3.75 10.698 99.39 43.99 685.1 20 90.181.45 1.51 10.003 99.66 40.49 171.24 15 495.092.3 0.82 10.538 98.72 44.15 737.9 1 7.571.12 0.64 10.430 99.91 41.78 780.6 1,920 60.184.203.36 100.00 11.169 99.15 43.18 629.5	200 8419,800.52 13.99 11.271 99.54 43.50 659.0 85 3.458,752.38 5.75 10.658 99.39 43.99 685.1 20 906,181.45 1.51 10.003 99.56 44.81 712.4 21 495,025.3 0.82 10.558 98.72 44.15 778.9 22 49,04,181.45 0.01 12.250 99.91 41.78 780.6 23 7,571.12 0.01 12.250 99.91 41.78 780.6 25 629.5 11.69 99.15 43.18 629.5 25 629.5	525 - 649	385	14,867,790.62	24.70	11.609	99.50	43.36	636.7	36.92
85 3,488,752,38 5.75 10,698 99.39 43.99 685.1 49 1,847,793,63 3.07 10,364 99.24 44.81 712.4 20 906,181,45 1.51 10,003 99.66 44.09 737.9 15 495,092,42 0.82 10,558 99.72 44.15 758.1 7 326,599,42 0.54 10,430 99.91 41.78 780.6 1,7571,12 0.01 12,250 95.00 35.19 814.0 1 1,920 60,184,203,36 10,000 11,169 99.15 43.18 629.5	85 3.458.752.38 5.75 10.698 99.39 43.99 685.1 49 1.847,793.63 3.07 10.364 99.24 44.81 712.4 20 906.181.45 1.51 10.003 99.66 44.09 737.9 15 495,032.53 0.82 10.558 98.72 44.15 738.1 7 336,599.42 0.54 10.430 99.91 41.78 780.6 1,920 60,184,203.36 100.00 11.169 99.15 43.18 629.5 ge: 629.5	550 - 674	200	8,419,800.52	13.99	11.271	99.54	43.50	659.0	41.46
49 1.847,793.63 3.07 10.364 99.24 44.81 712.4 20 906.181.45 1.51 10.003 99.66 40.49 737.9 15 495.022.53 0.82 10.558 98.72 44.15 738.1 7 326.599.42 0.01 12.250 99.91 41.78 780.6 1 7.571.12 0.01 12.250 95.00 35.19 814.0 1 1,920 60.184.203.36 100.00 11.169 99.15 43.18 629.5	49 1.847,793.63 3.07 10.364 99.24 44.81 712.4 20 906.181.45 1.51 10.003 99.66 40.49 737.9 15 495.032.53 0.82 10.558 99.72 44.18 788.1 7 336.599.24 0.54 10.430 99.91 41.78 788.1 1.920 60.184.203.36 100.00 11.169 99.15 43.18 629.5 ge: 629.5	675 - 699	85	3,458,752.38	5.75	10.698	99.39	43.99	685.1	54.44
20 906,181.45 1.51 10.003 99.66 40.49 737.9 15 495,032.53 0.82 10.558 98.72 44.15 758.1 7 336,599.42 0.54 10.430 99.91 41.78 780.6 1 7,571.12 0.01 12,250 95.00 35.19 814.0 1 1,920 60,184,203.36 100.00 11.169 99.15 43.18 629.5	20 906,181.45 1.51 10.003 99.66 40.49 737.9 15 495,032.53 0.82 10.558 98.72 44.15 758.1 7 336,599.42 0.54 10.430 99.91 41.78 780.6 1 7571.12 0.01 12.250 95.00 35.19 814.0 1 1,920 60,184,203.36 100.00 11.169 99.15 43.18 629.5 ge: 629.5	700 - 724	49	1,847,793.63	3.07	10.364	99.24	44.81	712.4	62.74
15 495,032,53 0.82 10.558 98.72 44.15 758.1 7 326,599,42 0.54 10.430 99.91 41.78 780.6 1 7,571.12 0.01 12.250 95.00 35.19 814.0 1 1,920 60,184,203.36 100.00 11.169 99.15 43.18 629.5	15 495.032.53 0.82 10.538 98.72 44.15 758.1 7 326,599.42 0.54 10.430 99.91 41.78 780.6 1 7.571.12 0.01 12.250 95.00 35.19 814.0 1 1,920 60,184,203.36 100.00 11.169 99.15 43.18 629.5 ge: 629.5	725 - 749	20	906,181.45	1.51	10.003	99'66	40.49	737.9	68.12
7 326,599.42 0.54 10.430 99.91 41.78 780.6 1 7.571.12 0.01 12.250 95.00 35.19 814.0 1 1,920 60,184,203.36 100.00 11,169 99.15 43.18 629.5	7 326,599.42 0.54 10.430 99.91 41.78 780.6 1 7.571.12 0.01 12.250 95.00 35.19 814.0 1 1,920 60,184,203.36 100.00 11.169 99.15 43.18 629.5 ge: 629.5	750 - 774	15	495,032.53	0.82	10.558	98.72	44.15	758.1	60.28
1 7,571.12 0.01 12,250 95.00 35.19 814.0 1 1,920 60,184,203.36 100.00 11,169 99.15 43.18 629.5	1 7,571.12 0.01 12,250 95.00 35.19 814.0 1 1,920 60,184,203.36 100.00 11,169 99,15 43.18 629.5 ge: 629.5	961 - 511	7	326,599.42	0.54	10.430	16'66	41.78	9.087	38.62
1,920 60,184,203,36 100,00 11,169 99,15 43,18 629,5	1,920 60,184,203.36 100,00 11,169 99,15 43,18 629,5 ge: 629,5	800 - 824	-	7,571.12	0.01	12.250	95.00	35.19	814.0	100.00
Minimum: 545 Maximum: 814	Minimum: 545 Maximum: 814 Weighted Average: 629.5	Fotal:	1,920	60,184,203.36	100:00	11.169	99.15	43.18	629.5	61.19
	Weighted Average: 629.5	dinimum: daximum:	545 814						•	

This Structural Term Sheet, or Computational Materials, as appropriate (the "material"), was prepared solely by the Underwriter(s)), is privileged and confidential, is intended for use by the addressee only, and may not be provided to any third parry other times and present and prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") in making their investment of the "Final Prospectus") related to the securities (the "Securities") in making their investment and present on investment in the Securities (the "Securities") in making their investment of the securities described herein, particularly with respect to mire the mark and in the Securities of securities (the "Securities") in making their investment of the material the mark and the securities of securities the Underwriter(s) believely to be related securities (the securities of the Inderwriter(s) believely to be related securities (the securities of the Inderwriter(s) believely to be related securities of the Inderwriter(s) believely to be viewed as projections, forecasts, predictions, or opinions with respect to value. Prior to making any investment decisions, a prospectur investment decisions, a prospectur of the Inderwriter(s) may be or related securities or related securities or perform for or solicit or solicit or solicit or solicit.

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Fremont Mortgage

ACE 2004-FM1; Sim. 2nds 1,385 records Balance: 252,044,753

	% %	4	4
	Full Do	71.14	98.17 636.6 71.14
	FICO Score	98.17 636.6	936.6
Weighted Average	Frequency FICO % CLTV Score Full Doc		98.17
>	Average Original CLTV	21.72	81.72
3	% of Aggregate Remaining Principal Balance	100.00	100:00
	% on Aggregate Number Aggregate Remaining Remaining ge Loans Principal Balance Principal Balance	252,044,753	252,044,753
	Number of Mortgage Loans	1,385	1,385
	First Liens with Junior Liens	Yes	Total:

This Structural Term Steet, Collineral Term Steet, or Computational Materials, as appropriate (the "material"), was prepared solely by the Underwriter(s), is privileged and confidential, is intended for use by the addressee only, and may not be provided to any third party other timestates (the "Securities, the "Securities (the "Securities, the "Securities, the "Securities, the "Securities (the "Securities and prospectus supplement (the "Final Prospectus") in making their investment of the securities described here in will an investment in the Securities the "Securities and it is anticipated that such decisions. This material does not included the received that such an investment in the Securities is based on sources the Underwriter(s) believe(s) to be righted by the preliminary prospectus. Mupplement, if applicable the Prospectus. All information contained because it is based on sources the Underwriter(s) believe(s) to be righted by the preliminary that such information is a cucuate or complete. Such information should not be viewed as projections, forecasts, predictions, or opinions with respect in value. Prior to making any investment decisions, and properties investment or complete. Such information should not be viewed as projections, forecasts, predictions, or opinions with respect to value. Prior to making any investment decisions, and public prospectus. MOTHING HEREIN SHOULD BE CONSIDERED AN OFFER TO BUY ANY SECURITES. The Underwriter(s) may hold long or short positions in or buy and sell securities or related securities or perform for or solicities.

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ACE 2004-FM1

Fremont Mortgage

Balance: 993,532,681

6,809 records

Collateral Type	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Original CLTV	Weighted Average Original Frequency CLTV	FICO Score
Fixed Rate ARM	3,098	291.041.188 702.491,493	29.29	82.85	84.45 88.71	630.8 620.9
Total:	608'9	993,532,681	100.00	83.29	87.46	87.46 623.8

Lien Priority	Number of Mortgage Loans.	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Original CLTV	Weighted Average Original Frequency CLTV	FICO Score
Ist Lien 2nd Lien	4.889	933,348,478 60,184,203	93.94	82.27 99.15	86.71 623.5 99.15 629.5	623.5 629.5
Total:	608'9	993,532,681	100.00	83.29	87.46 623.8	623.8

623.8	87.46	83.29	100:00	993,532,681	608'9	Total:
640.0	78.06	78.06	0.29	2,916,957	4	700,000.01 - 750,000.00
610.5	78.74	78.74	0.27	2,722,975	4	650,000.01 - 700,000.00
592.4	79.85	79.85	0.13	1,285,589	2	600,000.01 - 650,000.00
637.7	81.43	81.15	1.10	10,936,915	61	550,000.01 - 600,000.00
654.1	79.39	78.58	89:0	6.776,699	13	500,000.01 - 550,000.00
621.9	81.99	81.28	3.73	37,023,380	11	450,000.01 - 500,000.00
627.2	86.59	85.37	3.64	36,201,376	82	400,000.01 - 450,000.00
634.0	89.01	84.67	8.09	80,368,844	214	350,000.01 - 400,000.00
637.9	89.99	84.52	9.10	90,452,239	282	300,000.01 - 350,000.00
6563	19.88	8 40.	12.70	126,226,519	463	250,000.01 - 300,000.00
623.9	87.46	82.44	14.76	146,653,310	659	200,000.01 - 250,000.00
618.4	86.57	81.83	18.94	188,164,711	1.087	150,000.01 - 200,000.00
615.8	85.96	80.50	13.34	132,574,938	1,059	100,000,01 - 150,000,00
613.7	87.41	84.48	10.04	99,726,646	1,335	50,000,01 - 100,000.00
619.1	89:96	69.63	3.17	31,501,584	1,506	00'000'00'00'00'00'00'00'00'00'00'00'00
Score	Frequency CLTV	Onginal CLTV	Kemaming Principal Balance	Aggregate Kemaining Principal Balance	Number of Mortgage Loans	Principal Balance at Origination (\$)
	Original	Average	% of Aggregate			
	Average	Weighted				
	Weighted					

This Structural Term Sheet, Collateral Term Sheet, or Computational Materiaks, as appropriate (the "naterials, as appropriate (the "naterials, as propriate (the "naterials), was prepared solely by the Underwriter(s), is privileged and confidential, is intended for use by the addressee only, and may not be evaluating such information. Prospective investors are advised to read carefully, and rely solely on, the final prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") in making their investment decisions. This material does not included it relevant information relating to the Securities described heaving with respect to the risk and special considerations associated with an investment in the Securities to successive the interpreted that such intended that such intended the more full described. In advantage of the patern, portaged that such intended to the patern information contained the more full described in and will be fulley superseded by the preliminary upproperties. It applicable to an of Final Prospectus. Although the information contained to a sources the Adexarder(s) to be viewed as projections, forecasts, predictions, or opinions with respect to value. From to making any investment decisions, an prospective investor shall necessary and fully review the final Prospectus. NOTHING HEREIN SHOULD BE CONSIDERED AN OFFER TO BUY ANY SECURITES. The Underwriter(s) may had long or short positions in or buy and sell Securities or related securities or perform for or solicit

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Fremont Mortgage

6,809 records Balance: 993,532,681

ACE 2004-FM1

Remaining Princinal Balance (\$)	Number of Mortrage Loans	Number Aggregate Remaining Pe Loans Princinal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Original	Weighted Average Original Frequency	FICO
0000003-1000	1.513	31.850.422	3.21	96.51	96.56	618.8
50,000.01 - 100,000.00	1,334	99,954,879	10.06	84.40	87.34	613.8
100,000.01 - 150,000.00	1,072	134,817,006	13.57	80.57	86.08	616.2
150,000.01 - 200,000.00	1.073	186,343,968	18.76	81.82	86.53	.618.3
200,000.01 - 250,000.00	664	148,149,247	14.91	82.54	87.56	624.3
250,000.01 - 300,000.00	461	126,127,477	12.69	83.96	88.47	629.2
300,000.01 - 350,000.00	275	88,405,959	8.90	84.57	90.10	638.4
350,000.01 - 400,000.00	215	80,817,609	8.13	84.65	288.97	633.6
400,000.01 - 450,000.00	88	36,302,045	3.65	85.37	86.59	656.9
450,000.01 - 500,000.00	75	36.124.935	3.64	81.19	81.92	622.7
500,000.01 - 550,000.00	. 15	7,875,605	0.79	78.78	79.47	642.5
550,000.01 - 600,000.00	. [1]	600'888'00	0.99	81.28	81.58	645.1
600,000.01 - 650,000.00	2	1,285,589	0.13	79.85	79.85	592.4
650,000.01 - 700,000.00	4	2,722,975	0.27	78.74	78.74	610.5
700,000.01 - 750,000.00	4	2,916,957	0.29	78.06	78.06	640.0
Total:	608'9	993,532,681	100.00	83.29	87.46	623.8

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California Florida New York Illinois Colorado Massachusetts Maryland	of Mortgage Loans	Aggregate Remaining Principal Balance	Principal Balance	Original CLTV	Frequency CLTV	FICO Score
Florida New York Illinois Mow Jersey Colorado Massachusetts	2,324	425,318,935	42.81	82.53	87.32	627.3
New York Illinois New Jersey Colorado Massachusetts	<u>8</u>	85,812,628	8.64	84.23	87.14	611.6
Illinois New Jersey Colorado Massachusetts Maryland	410	82,429,431	8.30	79.59	81.56	627.3
New Jersey Colorado Massachusetts Maryland	433	54,365,656	5.47	85.84	89.31	628.3
Colorado Massachusetts Maryland	232	36,849,099	3.71	78.63	80.13	605.8
Maryland	214	30,964,533	3.12	86.26	92.30	626.4
Maryland	152	27,516,557	2.77	82.21	84.84	627.9
	171	26,006,252	2.62	86.10	90.39	625.4
Minnesota	991	20,647,825	2.08	87.53	93.02	635.8
Hawaii	123	18.742.724	1.89	83.40	89.00	639.5
Virginia	141	17,940,477	1.81	84.51	87.09	611.1
Arizona	158	17,154,825	1.73	85.72	93.58	630.9
Michigan	136	15,252,493	1.54	85.38	87.83	619.3
Connecticut	113	14,855,715	1.50	83.71	86.35	615.3
Washington	911	14,689,225	1.48	84.98	91.07	626.5
Nevada	126	14,452,271	1.45	86.32	93.73	636.9
Texas	146	13,086,400	1.32	86.89	93.64	624.1
Georgia	98	9,284,223	0.93	86.20	89.63	602.7
Ohio	. 87	901880108	160	86.35	10.19	617.6
North Carolina	001	8,905,000	060	86.32	91.53	6003
Wisconsin	07	690,191,6	0.62	83.69	87.29	612.5
Pennsylvania	63	5.907,847	0.59	83.12	86.02	606.5
Tennessee	28	5,191,573	0.52	84.99	11.68	617.1
Missouri	99	5,181,828	0.52	86.30	88 39	919
Utah	84	4,665,551	0.47	86.19	94.50	627.6
Oregon	31	3,649,905	0.37	86.78	1916	625.6
Rhode Island	20	2.660,555	0.27	77.62	79.70	609.3
New Hampshire	24	2,615,271	0.26	84.52	88.16	0.109
Kansas	77	2,525,342	0.25	82.62	89.70	602.8
South Carolina	61	1,490,965	0.15	82.77	88.74	606.5
Idaho	11	1,262,499	0.13	84.26	09:68	628.4
Oklahoma	12	1.232,531	0.12	86.23	88.63	602.9
Indiana	21	1,215,436	0.12	87.16	89.03	631.8
Arkansas	13	1.156.020	0.12	88.20	95.11	642.7
New Mexico	7	858.778	60:0	81.10	81.72	575.5
Wyoming	9	909'889	0.07	92.61	95.10	623.2
Iowa	∞	632,193	90.0	92.44	96.53	615.9
West Virginia	7	892,158	90.0	78.06	78.50	553.6
Alaka	3	574,433	90'0	69.79	69:19	624.5
Nebraska	5	513,255	0.05	92.39	100.00	635.9
Montana	5	318,419	0.03	84.67	89.41	613.2

This Structural Term Street. Collusteral Term Street. or Computational Materials, as appropriate (the "material"), was prepared solete by the Underwriter(s) is privileged and confidential, is intended for use by the addressee only, and may not be provided to any third party other than the addressee only, and making such information contained to any third solet than the information contained to the Securities of Securities of Securities of Securities and prospective with respect to the risk and Final Prospective in the Securities of Securities or Performance of Securities of Securities or Perform for any Securities or Perform for Scientific Securities or Scientific Securities

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6,809 records Balance: 993,532,681

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State	Number of Mortgage Loans	% of Aggregate Number Aggregate Remaining Remaining ge Loans Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Original CLTV	Weighted Average Original Frequency CLTV
Vermont	2	315,776	0.03	88.16	88'16
Delaware	4	280,490	0.03	75.38	75.38
Maine	2	276,719	0.03	73.72	73.72
Kentucky	4	233,084	0.02	81.89	89.97
Total:	6,809	993,532,681	100.00	83.29	87.46
Number of States Represented: 45					

604.5 534.8 565.5 622.7

623.8

623.8	87.46	83.29	100.00	993,532,681	6,809	Total:
570.2	95.37	95.37	0.02	209,804	31	14.500 - 14.999
635.0	100:00	100.00	000	34,836	-	14.000 - 14.499
627.2	99.55	99.55	0.17	1,718,978	57	13.500 - 13.999
640.5	99.23	99.23	0.18	1,793,679	89	13.000 - 13.499
630.2	98'96	98.96	0.52	5,187,399	226	12.500 - 12.999
625.3	92.71	92.71	18.0	8,008,309	273	12.000 - 12.499
8.109	93.64	93.64	1.38	13,749,005	399	11.500 - 11.999
598.6	87.41	87.11	86.0	01.669,6	258	11.000 - 11.499
583.4	84.80	84.57	191	15,985,859	316	10.500 - 10.999
575.1	17.08	78.05	0.82	8,126,873	125	10.000 - 10.499
580.3	84.40	83.78	3.54	35,208,711	442	9.500 - 9.999
584.1	84.81	82.84	2.54	25.256,587	226	9.000 - 9.499
599.4	86.41	84.15	8.28	82309,169	593	8.500 - 8.999
670.9	88.25	85.50	7.43	73,794,432	451	8.000 - 8.499
626.2	89.27	18.98	18.52	184,006,636	196	7.500 - 7.999
621.0	86.24	83.47	1.4	113,681,920	. 547	7.000 - 7.499
631.4	86.69	81.50	20.62	204,879,718	941	6.500 - 6.999
640.2	98'98	79.26	11.81	117,341,733	511	6.000 - 6.499
651.8	87.87	18.61	8.12	80,701,991	330	5.500 - 5.999
6969	94.67	78.96	1.06	10,512,828	42	5.000 - 5.499
9.629	93.20	76.94	0.13	1,324,446	5	4.500 - 4.999
FICO Score	Original Frequency CLTV	Average Original CLTV	% of Aggregate Remaining Principal Balance	Aggregate Remaining Principal Balance	Number of Mortgage Loans	Montgage Rate (%)
	Weighted				-	

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Onicinal	Number	Aggregate Remaining Principal Balance	% of Aggregate Remaining Drincinel Dalance	Weighted Average Original	Weighted Average Original Frequency	FICO
Original term	STEAM STANDARD TO	1 343 377	Cincipal Dalance	2 2 2		2000
Ē	017	006,642,1	0.15	ţ	Ţ	777.4
61 - 120	542	6,810,321	69'0	95.87	95.87	615.8
121 - 180	348	18,497,498	1.86	80.85	81.69	625.4
181 - 240	868	48.193.763	4.85	98.16	71.86	634.4
241 - 300	2	481.063	0.05	17.49	64.71	687.1
301 - 360	4,789	918,306,670	92.43	82.46	86.96	623.3
Total:	608'9	993,532,681	100.00	83.29	87.46	87.46 623.8

Months Remaining.	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Original CLTV	Weighted Average Original Frequency CLTV	FICO Score
09-1	210	1,243,366	0.13	94.17	4.17	592.4
61 - 120	542	6,810,321	69'0	95.87	95.87	615.8
121 - 180	368	18,497,498	1.86	80.85	81.69	625.4
181 - 240	868	48,193,763	4.85	98.16	98.17	634.4
241 - 300	2	481,063	0.05	17.40	17.49	687.1
301 - 360	4,789	918,306,670	92.43	82.46	96.98	623.3
Total:	6,809	993,532,681	100.00	83.29	87.46	623.8

Property Type	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Original CLTV	Weighted Average Original Frequency CLTV	FICO Score
Single Family Residence	5,649	831,543,423	83.70	83.26	87.46	620.6
2-4 Family	266	96,404,279	07.6	82.16	84.55	640.7
Condo	546	61.035,637	6.14	86.10	92.93	643.4
Manufactured Housing	48	4,549,343	0.46	74.04	76.05	590.1
Total:	608'9	993,532,681	100:00	83.29	87.46	87.46 623.8

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6.809 records Balance: 993,532,681

					Weighted	
Orig			% of Aggregate	Weighted Average	Average Original	
Combined	Number	Aggregate Remaining	Remaining	Original	Frequency	FICO
Loan-to-Value Ratio (%)	of Mortgage Loans	Principal Balance	Principal Balance	CLTV	CLTV	Score
<= 50.00	137	16,890,216	1.70	41.36		598.5
50.01 - 55.00	69	9,619,583	0.97	52.92		597.2
55.01 - 60.00	98	12,772,002	1.29	57.99		588.4
60.01 - 65.00	163	28,958,514	2.91	63.13	63.20	583.8
65.01 - 70.00	281	50,772,532	5.11	82.38		584.3
70.01 - 75.00	429	81,292,304	8.18	74.06		581.9
75.01 - 80.00	1.798	343,313,934	34.55	79.75		621.1
80.01 - 85.00	411	73,104,090	7.36	84.31		8.609
85.01 - 90.00	577	139,880,008	14.08	89.70		630.3
90.01 - 95.00	168	58,605,458	5.90	94.72		9.969
95.01 - 100.00	1,771	178,324,040	17.95	99.93	١	668.7
Total	608 9	189 215 100	100.00	83.70	87.46	87.46 623.8

Program of Mortgage Loans	s Principal Balance	Remaining Principal Balance	Average Original CLTV	Average Original Frequency CLTV	FICO
Full 4,68		63.54	83.04	87.45	613.0
Stated Documentation 1,953	3 329,019,872	33.12	84.48	88.51	646.7
Limited/Lite 176		3.35	76.31	77.34	603.9
Total: 6,809	993,532,681	100.00	83.29	87.46	87.46 623.8

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Med Aggregate Remaining % of Aggregate Av Principal Balance Principal Balance C 844434 0.08 5.17 59,935,146 6.03 78,519,674 78,519,674 7,90 138,135,925 13,90	Aggregate Remaining Principal Balance Principal Balance Principal Balance Principal Balance Principal Balance Average CLTV 84434 008 5136,123 58935,146 603 77,77 72,13 78,519,674 7,90 77,87 138,135,925 13,90 81,99	1	83.14 84.69 85.81 89.00 90.91 92.74 90.08 85.05 88.94	17.70 17.45 13.37 9.03 4.70 2.44 1.67 0.046	175.835.845 173.418.671 173.418.671 192.838.325 89.706.838.99 46.688.849 16.632.19 45.71.433 89.738 18.73.681	1.210 1.190 821 489 489 264 124 91 29 29 20 5
Wei Aggregate Remaining Av of Aggregate Av Principal Balance Principal Balance C 84434 0.08 S1396.123 5.17 59,935.146 6.03 785.19,674 7.90 138,135,925 1390 1770	Wei Aggregate Remaining Principal Balance 844,434 51,396,123 59,355,146 138,155,925 138,155,925 115,855,845 170 9,40 Aggregate Aviolate Avo 844,434 603 785,196,74 730 115,855,925 115,855,845		84.69 85.81 89.00	17.45 13.37 9.03	173,418,671 132,838,325 89,706,636	.190 821 499
Aggregate Remaining % of Aggregate Average Principal Balance CLTV 844434 0.08 53.86 \$1396,123 5.17 72.13 78 \$19.574 79.0 73.76	Weighted Aggregate Remaining % of Aggregate Average Principal Balance CLTV 844434 0.08 53.86 \$1396,123 5.17 72.13 \$9935,146 6.03 73.76 78 \$19.674 7.90 77.87		83.14	13.90	138,135,925	108
Wei No of Aggregate Ave Aggregate Remaining Remaining On Principal Balance Principal Balance C 844434 008 51 386,123 5.17	Wei % of Aggregate Ave Aggregate Remaining Orn Principal Balance Principal Balance C 844434 008 51 386,123 5.17		73.76	6.03	59,935,146	377
% of Aggregate Aggregate Remaining Remaining Principal Balance Principal Balance	% of Aggregate Aggregate Remaining Remaining Principal Balance		53.86	0.08	844,434 51,396,123	7 322
			Weighted Average Original CLTV	% of Aggregate Remaining Principal Balance	Aggregate Remaining Principal Balance	mber

710.7 736.9 760.8

94.71 89.17

93.11 95.57 96.75

623.8 786.7

87.46

612.4 636.5 686.3

79.08 86.67 88.03 90.42 91.28

1.199

FICO

Original

Weighted

requency

513.4 537.6 562.2 587.7

72.41 74.16

53.86

	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Original CLTV	Weighted Average Original Frequency CLTV	FICO Score
Sefinance - Cashout	3,061	523,873,579	52.73	79.50	81.41	602.9
	3,522	430,283,791	43.31	88.22	95.38	646.4
Refinance - Rate Term	226	39,375,312	3.96	79.80	81.55	615.7
	608'9	993,532,681	100:00	83.29	87.46 623.8	623.8

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Original Frequency Weighted Original 83.55 80.36 83.29 92.41 6.72 100.00 Remaining % of Aggregate Principal Balance 918,123,397 66,790,380 8,618,904 Number Aggregate Remaining Principal Balance 993,532,681 6,217 6.809 540 of Mortgage Loans Non-Owner Occupied Occupancy Status Second Home Primary

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638.5

622.8 87.93 82.11 623.8

					Weighted	
			% of Aggregate	Weighted Average	Average Original	
Month Year Of Next Rate Adjustment	Number of Mortgage Loans	Aggregate Remaining Principal Balance	Remaining Principal Balance	Original CLTV	Frequency CLTV	FICO
2004-08		601.06	0.01	80.00	80.00	577.0
2004-09		1,030,938	0.15	76.23	76.23	635.0
2004-10	12	1,755,534	0.25	76.93	78.89	578.8
2004-11	25	3,465,668	0.49	72.93	74.94	551.0
2005-02	_	231,055	0.03	95.00	100.00	613.0
2005-03	13	3,252,624	0.46	85.42	87.11	607.4
2005-04	47	9,209,863	1.31	87.26	88.43	619.5
2005-05	217	38,630,292	5.50	85.41	87.68	620.5
2005-06	959	125,828,474	17.91	85.34	69'88	627.1
2005-07	1,683	317,303,901	45.17	82.13	99.88	618.7
2005-08	1 66	190,703,141	27.15	84.28	89.47	621.1
2006-04	2	502,675	0.07	71.43	71.43	9.689
2006-05	2	707,592	010	76.65	76.65	578.3
2006-06	=	2,226,708	0.32	79.53	83.39	633.1
2006-07	72	4,516,081	0.64	80.98	92.00	652.7
2006-08	61	3,027,837	0.43	84.97	92.47	652.5
Total:	3,711	702,491,493	100:00	83.47	88.71	620.9
新黎金属泰特安德克特英语英语英语 计连接存储器 医阿拉克氏性 医克勒氏性 医克勒氏性 医克勒氏性 医克勒氏性 医克勒氏病 医皮肤炎 医克勒氏病 医克克氏病 医克克克氏病 医克克氏病 医克氏炎 医克克氏病 医克克氏病 医克克氏病 医克克氏病 医克克氏病 医克克氏病 医克克氏病 医克克氏病 医克克氏病 医克克克氏病 医克克氏病 医克氏病 医	****	************	*			
The above table is based on Adjustable Mortgage Loans only	Mortgage Loans only					
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This Smettered Term Sheet, Collatered Term Sheet, or Computational Materials, as appropriate (the "naterials), was prepared solely, by the Underwriter(s), is privileged and confidential, is intended for use by the addressee only, and may other than the addressee's legal, the "Final Prospectus") related to the securities (the "Securities") in making their investment decisions. This material discounting deviations for the Securities described by the properties of the properties described by the properties described by the properties of the properties described by the properties of the properties described by the properties of related securities of perform for or solicit and fully review the final Prospectus. NOTHING TERED AN OFFER TO SELL OR SOLICITATION OF ANY OFFER TO BUX ANY SECURITIES. The Underwriter(s) may had long or short positions in or buy and sell Securities or related securities or perform for or solicit.

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671.8 661.0 619.8 630.0 620.9 90.70 Average Original 94.53 88.56 91.21 88.71 Weighted Frequency 77.06 79.47 83.58 91.21 83.47 Original Weighted 2.47 97.25 0.05 100.00 0.24 Remaining % of Aggregate Principal Balance 17,329,288 683,150,378 Number Aggregate Remaining 1.689.939 702,491,493 321.888 Principal Balance 69 3,634 3.711 The above table is based on Adjustable Mortgage Loans only Gross Margin (%) 5.500 - 5.999 6.000 - 6.499 6.500 - 6.999 7.500 - 7.999 Total:

Maximum Mortgage Rate (%) Of Mortgage Loans Principal Balance % of Aggregate Average Average 11.300 - 11.999 5 1,324,446 0.19 76.94 93.20 679.6 12.000 - 11.999 41 1,020,422 1.145 70.54 95.73 658.4 13.000 - 13.999 42 591,32.73 8.42 79.54 95.73 658.4 13.000 - 13.999 629 137.398.823 19.56 83.59 90.39 638.6 14.000 - 13.999 629 137.398.823 19.56 83.59 90.39 638.6 15.000 - 13.999 629 137.398.823 19.56 83.59 90.39 638.6 15.000 - 13.999 629 137.398.823 19.56 83.59 90.39 63.8 15.000 - 13.999 629 147.477.94 11.70 84.95 88.14 620.7 15.000 - 15.999 639 66.90.31.84 8.67 85.59 89.36 624.0 17.000 - 17.999 73 5.69.63.83 <							
Number Aggregate Remaining Remaining Original Original Frequency 0-11999 5 1,324,446 0,19 76.94 93.20 0-11999 41 10,204,422 1,45 79.54 95.13 0-12,999 242 59,132,773 8.42 79.44 91.23 0-13,999 629 137,398,823 10,81 81.17 91.23 0-13,999 629 137,398,823 19.56 83.59 90.39 0-14,999 765 147,477,961 20.99 88.14 91.23 0-14,999 765 147,477,961 20.99 88.34 88.14 0-16,999 76 14,499 86.79 88.29 90.39 0-16,999 16 60,903,184 86.79 88.24 88.11 0-16,999 16 5,697,638 8.14 83.74 83.74 0-18,999 15 1,244,839 0.81 76.29 73.20 0-19,999 2 203,870 0.18 66.				% of Aggregate	Weighted Average	Weighted Average Original	
0-11.999 5 1,324.446 0,19 76.94 93.20 1.12.999 242 59.13.2.733 8.42 79.54 95.73 1.25.999 242 59.13.2.733 8.42 79.54 95.73 1.25.999 242 59.13.2.733 8.42 79.54 95.73 1.25.999 242 59.13.2.733 8.42 79.54 95.73 1.25.999 25.20 1.25.9999 1.25.99999 1.25.99	Maximum Mortgage Rate (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	Remaining Principal Balance	Original CLTV	Frequency CLTV	Score
1.12.499 41 10.202,422 1,45 79.54 95.73 0. 1.2.999 242 59,13.773 8,42 79.40 91.25 0. 1.3.499 35.2 75.96(7.58 10.81 81.17 91.25 0. 1.3.499 629 1.7.398.823 19.56 83.59 90.39 0. 1.4.499 765 14.7.477.961 2.90 87.80 90.49 0. 1.5.499 765 14.7.7.7.64 11.70 84.95 88.14 0. 1.5.499 86.90 86.90 87.7.7.7.64 11.70 84.95 88.14 0. 1.5.499 86.90 87.7.7.7.64 11.70 84.95 88.14 0. 1.6.499 86.90 87.7.7.7.2.6 86.59 87.80 87.7.7.2. 0. 1.6.499 87.7.7.2.6 86.59 87.8 86.11 0. 1.6.499 87.7.7.2.6 86.59 87.8 86.11 0. 1.6.499 87.7.7.2.6 86.20 87.7.7.2. 0. 1.7.999 87.7.7.2. 0. 1.7.999 87.7.7.2. 0. 1.7.999 87.7.7.2. 0. 1.7.4287 87.7.2. 0. 1.2.4899 87.7.7.2. 0. 1.2.48296 87.7.7.2. 0. 1.2.48299 87.7.7. 0. 1.2.48296 87.7 0. 1.2.48296 87.7 0. 1.2.48296 87.7 0. 1.2.48296 87.7 0. 1.2.482	11.500 - 11.999	\$	1,324,446	0.19	76.94	93.20	9.629
0-12999 242 59,132,773 842 79,40 91.25 0-13499 332 75,960,788 10,81 81,17 91,23 0-13999 629 137,398,823 16,85 83,59 90,39 0-14,499 401 82,177,644 11,70 84,95 81,4 0-14,999 765 147,477,961 20,99 87,80 90,49 0-15,999 366 60,903,184 86,79 86,79 89,59 0-16,999 153 16,473,260 96,5 83,48 86,11 0-16,999 153 16,473,7260 96,5 83,48 86,11 0-16,999 153 19,683,741 280 81,34 83,74 0-16,999 51 5,697,638 0,94 66,84 67,10 0-18,499 52 6,649,78 0,94 66,84 67,10 0-18,499 52 203,774 0,25 59,14 59,14 0-19,499 2 203,870 0,18	12.000 - 12.499	41	10,202,422	1.45	79.54	95.73	658.4
0-13.999 332 75.960.758 10.81 81.17 91.23 (13.99) 629 13.739.823 19.56 83.59 90.39 (13.99) 629 13.739.823 19.56 83.59 90.39 (13.99) 765 147.477.941 11.70 84.95 88.14 (14.99) 765 147.477.941 20.99 87.80 90.49 (13.99) 87.66 (60.903.184 86.7 86.59 87.80 90.49 (15.99) 15.8 19.683.741 2.80 81.34 83.74 (14.99) 87.2 19.683.741 2.80 81.34 83.74 (17.99) 87.2 16.405.89 97.2	12.500 - 12.999	242	59,132,773	8.42	79.40	91.25	650.8
0-13999 629 137398.823 19.56 83.59 90.39 0-14499 401 82,177,644 11,70 84.55 88.14 0-14499 765 147477961 20.99 87.80 90.49 0-15.499 366 60.903.184 86.59 89.59 0-15.499 453 67.797.260 96.5 83.68 86.11 0-16.499 153 19.640.33 3.08 76.29 77.22 0-16.499 153 19.640.33 3.08 76.29 77.72 0-17.499 52 6.604.978 0.81 77.22 77.72 0-17.499 52 5.607.638 0.84 66.27 66.27 66.27 0-18.499 5 3.66.774 0.45 65.77 66.27 66.27 66.27 0-18.499 5 1.74.287 0.18 60.30 60.30 60.30 0-18.999 5 2.248.396 0.18 60.30 60.34 63.49 0-19	13.000 - 13.499	332	75,960,758	18'01	81.17	91.23	635.3
0-14499 401 \$2,177,644 11,70 \$495 \$8.14 0-14999 765 14,477,961 20,99 87.80 90,49 0-15,499 3.66 66,903,184 8.67 86.59 87.80 90,49 0-16,999 453 67,797,260 9.65 83.68 86.11 90,49 0-16,999 153 19,683,741 2.80 81.34 83.74 86.11 0-16,999 51 169 21,640,639 3.08 76.29 73.77 0-17,999 52 3.661,638 0.94 66.84 67.10 0-18,999 52 3.266,774 0.46 65.57 66.27 0-18,999 15 1,774,287 0.25 59.14 59.14 0-19,999 2 203,870 0.03 63.49 66.30 0-19,999 3,711 702,491,493 100.00 83.47 88.71 box we tuble is based on Adjustage Loans only 86.249 67.49 67.49 67.49	13.500 - 13.999	679	137,398,823	19.56	83.59	90.39	628.6
0 - 14 999 765 147477961 20.99 87.80 90.49 0 - 15 499 366 60.903.184 8.67 86.59 88.59 88.59 0 - 15 999 453 67.797260 9.65 83.68 86.11 0 - 16 499 153 19.683.741 2.80 81.34 83.74 0 - 16 999 51 5.697.638 0.81 76.29 73.77 0 - 17 999 51 5.697.638 0.81 76.29 73.77 0 - 18 999 52 6.644.978 0.94 66.84 67.10 0 - 18 999 1.774.287 0.25 9.14 67.10 0 - 19 499 2 2.03.870 0.03 63.49 63.14 0 - 19 999 2 2.03.870 0.03 63.49 63.49 1 - 19 999 3.711 702.491,493 100.00 83.47 88.71	14.000 - 14.499	401	82,177,644	11.70	84.95	88.14	620.7
0 - 15499 366 60.903.184 8 67 8 65.9 89.59 1 - 15.999 453 67.797.260 9 65 83.68 8.61.1 0 - 16.499 153 19.683.741 2.80 81.34 83.74 0 - 16.999 169 21.640.639 308 76.29 77.22 0 - 17.999 51 5.697.638 0.81 70.29 73.77 0 - 18.499 52 6.664.978 0.94 66.84 67.10 0 - 18.499 25 15 1.742.87 0.94 66.87 67.10 0 - 19.499 15 1.742.87 0.25 89.14 89.14 0 - 19.499 2 20.38.70 0.18 60.30 60.30 0 - 19.999 2 20.38.70 0.18 60.30 60.30 0 - 19.999 83.71 702.491.493 100.00 83.47 88.71 bove tuble is based on Adjustable Montgage Loans only	14.500 - 14.999	765	147,477,961	20.99	87.80	90.49	627.7
0 - 15.999	15.000 - 15.499	366	60,903,184	8.67	86.59	89.59	624.0
0 - 16.499 153 19.683.741 2.80 81.34 83.74 16.99 16.99 16.9 16.99 16.9 16.90 1	15.500 - 15.999	453	67,797.260	69.6	83.68	86.11	594.0
0 - 16.999	16.000 - 16.499	153	19.683,741	2.80	81.34	83.74	573.8
0 - 17499 51 5.697.638 0.81 70.29 73.77 2 5.664.978 0.94 66.84 67.10 2 1.8499 26 3.262.774 0.46 65.57 66.27 2 1.74387 0.25 59.14 59.14 2 203.870 0.03 6.39 63.49 2 203.870 0.03 63.47 88.71 bove tuble is based on Adjustable Montgage Loans only	16,500 - 16,999	691	21,640,639	3.08	76.29	77.22	558.0
0 - 17.999 52 6.604.978 0.94 66.84 67.10 1.8499 26 3.262.774 0.94 66.84 67.10 1.8499 26 3.262.774 0.25 89.14 89.14 1.248.296 0.19.999 2 203.870 0.13 83.71 7/02.491.493 100.00 83.47 88.71 1.000 83.47 88.71 1.000 83.47 88.71 1.000 83.47 88.71 1.000 83.47 88.71 1.000 83.47 88.71 1.000 83.47 88.71 1.000 83.47 88.71 1.000 83.47 88.71 1.000 83.47 88.71 1.000 83.47 88.71	17,000 - 17,499	51	5,697,638	0.81	70.29	73.77	555.0
0 - 18.499 26 3.26.2774 0.46 65.57 66.27 18.499 15 1.774.287 0.46 65.57 66.27 67.1899 15 1.774.287 0.25 59.14 59.14 59.14 0. 19.499 2 1.274.287 0.18 60.30 0.30 0.30 0.30 0.30 0.30 0.30 0.3	17.500 - 17.999	52	6,604.978	0.94	66.84	67.10	537.7
0 - 18.999 15 1.774.287 0.25 59.14 59.14 1.742.89 0 - 18.499 0 - 19.48.296 0.18 60.30 60.30 0 - 19.999 2 2.03.870 0.03 63.49 63.49 63.49	18.000 - 18.499	56	3,262,774	0.46	65.57	66.27	533.8
0-19499 9 1.248.296 0.18 (60.30 (60.30 0.19599) 2 203.870 0.03 (63.49 63.49 0.19599) 3.711 702.491.493 100.00 83.47 88.71 btove table is based on Adjustable Montgage Loans only	18.500 - 18.999	15	1,774,287	0.25	59.14	59.14	539.2
0. 19399 2 203.870 0.03 63.49 63.49 63.49 3.711 702.491,493 100.00 83.47 88.71 bove tuble is based on Adjustable Montgage Loans only	19.000 - 19.499	6	1.248.296	0.18	60.30	60.30	543.8
3.711 702.491,493 100.00 83.47 88.71 bove tuble is based on Adjustable Montgage Loans only	19.500 - 19.999	2	203,870	0.03	63.49	63.49	527.8
The above table is based on Adjustable Mortgage Loans only	Total:	3,711	702,491,493	100.00	83.47	88.71	67079
The above table is based on Adjustable Mortgage Loans only	*****	************	**************				
	The above table is based on Adjustal	ble Mortgage Loans only					

This Structural Term Sheet, or Computational Materials, as appropriate (the "material"), was prepared solely by the Underwriter(s), is privileged and confidential is intended for use by the addressee only, and may not be provided to any third party other than Prospectus amplement (the "Final Prospectus") related to the securities (the "Securities") in making their investment described in the medium of the Securities (the "Securities") in making their investment described the securities (the "Securities of the securities of the s

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ACE 2004-FM1

Fremont Mortgage

6,809 records Balance: 993,532,681

					Weighted	•
	3		% of Aggregate	Weighted Average	Average Original	9
Minimum Mortgage Rate (%)	Number of Mortgage Loans	Aggregate Kemanning Principal Balance	Remaining Principal Balance	Ongmal CLTV	rrequency CLTV	Score
4.500 - 4.999	\$	1,324,446	61.0	76.94	93.20	9.629
5.000 - 5.499	14	10,202,422	1.45	79.54	95.73	658.4
5.500 - 5.999	242	59,132,773	8.42	79.40	91.25	650.8
6.000 - 6.499	332	75,960,758	10.81	81.17	91.23	635.3
6:500 - 6:999	629	137,398,823	19.56	83.59	90.39	628.6
7.000 - 7.499	401	82,088,392	11.69	84.95	88.14	620.6
7.500 - 7.999	765	147,567,213	21.01	87.80	90.48	627.8
8.000 - 8.499	399	60,903,184	8.67	86.59	89.59	624.0
8.500 - 8.999	453	67.797.260	9.65	83.68	86.11	594.0
9.000 - 9.499	153	19,683,741	2.80	81.34	83.74	573.8
6666-0056	. 169	21,640,639	3.08	76.29	77.22	558.0
10.000 - 10.499	. 13	5,697,638	0.81	70.29	73.77	555.0
10.500 - 10.999	52	6.604.978	0.94	66.84	67.10	537.7
11.000 - 11.499	. 56	3,262,774	0.46	65.57	66.27	533.8
H.500 - 11.999	15	1,774,287	0.25	59.14	59.14	539.2
12.000 - 12.499	6	1,248,296	0.18	60.30	60.30	543.8
12.500 - 12.999	2	203,870	0.03	63.49	63.49	527.8
Total:	3,711	702,491,493	100.00	83.47	88.71	620.9
***************************************	**********	*********	*		-	
The above table is based on Adjustable Mortgage Loans only	able Mortgage Loans only					

.000 1 321,888 0.05	CLTV	Average Original Original Frequency CLTV CLTV
1 170,300 0.02		91.21
3,709 107 9	83.46	
oral: 3,711 702,491,493 100,00	83.47	88.71 620.9

This Structural Term Sheet, collateral Term Sheet, or Computational Materials, as appropriate (the "material"), was prepared solely by the Underwrited(s) is privileged and confidential, is intended for use by the addressee and prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") in auking their investment and prospectus and prospectus and prospectus and prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") in auking their investment and the securities of the securities (the "Securities of the supplement and their information contained herein information accounted that such information are contained herein information and will be fully superescent applications. Although the information contained herein will be more all discorded by the present and Final Prospectus. Although the information is not will be more an information in and will be fully successfully believed by the presentation or warranty that such information is accurate or complete. Such information should not be viewed as projections, or opinions with respect to value. Prospectus applications or warranty that such information is decurate or complete. Such information should not be viewed as projections, or opinions with respect to value. Prospectus applications or varranty that such information is accurate or complete. Such information should not be viewed as projections, or opinions with respect to value. Prospectus applications or varranty that such information is benefit that the Underwriter(s) making any investment decisions, a prospectus applications or perform for or sole to the positions in or biny and self-Securities or reduced securities or perform for or sole to the positions in or biny and self-Securities or perform for or sole to the positions.

Fremont Mortgage

ACE 2004-FM1 6.809 records Balance: 993,532,681

Subsequent Periodic Can (%)	Number of Mortone Lons	% of Aggregate Remaining Remaining Of Mortsone Loans Princinal Balance Princinal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Original CLTV	Weighted Average Original Frequency CLTV	FICO
1.000	3,710	321,888 702,169,605	0.05	91.21	91.21	630.0
Total:	3,711	702,491,493	100.00	83.47		88.71 620.9
The above table is based on Adjustable Mortgage Loans only	he Mortgage Loans only	**********	*			

Lifecap	Number of Mortgage Loans	% of Aggregate Number Aggregate Remaining Remaining ge Loans Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Original CLTV	Weighted Average Original Frequency CLTV	FICO Score
6.500 - 6.749 7.000 - 7.249	3,710	321,888	0.05 99.95	91.21 83.47	91.21	630.0 620.9
Total:	3,711	702,491,493	100.00	83.47	88.71	88.71 620.9
The above table is based on Adjustable Mortgage Loans only	**************************************	***	ŧ			

Prepayment Penalty Months	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Original CLTV	Average Original Frequency CLTV	Score
0	\$00	55,339,845	5.57	82.80	85.58	6919
12	473	75,552,401	7.60	83.50	86.54	630.3
24	4.829	694,781,629	69.93	84.23	60.68	622.2
30	61	3,595.891	0.36	86.48	90.39	592.8
36	973	163,938,031	16.50	79.31	81.59	631.1
09	9	324,885	0.03	73.66	73.66	567.1
Total:	608'9	993,532,681	100:00	83.29	87.46	623.8

This Structural Term Sheet, Collineral Term Sheet or Computational Materials, as appropriate (the "materials, as appropriate (the "materials, as appropriate (the "materials), was prepared soleby by the Underwriter(s), is privileged and confidential, is intended for use by the addressees only, and may not be securities (the "Securities) in making their investment of existent of the securities (the "Securities) in making their investment of existent of the securities of excelled their special considerations associated with an investment in the Securities of contained better) in pertainmant on contained better in pertainmantant of their special considerations associated with an investment in the Securities of excelled better) in the many self-of their special of their special considerations associated with an intermediate or contained the accorded better of their special considerations associated with an intermediate or contained the accorded better of the preliminary post of its predictions, or opinions with respect to value. Prior to making any investment decisions, a prospective investor shall receive and fully review the final prospectus. NOTHING HEREN SHOULD BE CONSIDERED AN OFFER TO SELL OR SOLICITATION OF ANY OFFER TO BUY ANY SECURITES. The Underwriter(s) may hold fong or short positions in or buy and sell Securities or related securities or perform for a solicitient.

Fremont Mortgage

ACE 2004-FM1; 2nd Liens 1,920 records Balance: 60,184,203

			% of Aggregate
FICO Score	Number of Mortgage Loans	Aggregate Remaining Principal Balance	Remaining Principal Balance
525 - 549	_	10,722	0.02
550 - 574	311	2,719,645	4.52
575 - 599	433	11,943,707	19.85
600 - 624	413	15,180,608	25.22
625 - 649	385	14,867,791	24.70
650 - 674	200	8,419,801	13.99
675 - 699	88	3,458,752	5.75
700 - 724	49	1,847,794	3.07
725 - 749	20	906,181	1.51
750 - 774	15	495,033	0.82
775 - 799	7	326,599	0.54
800 - 824	1	1,571	0.01
Total:	1,920	60,184,203	100.00
Minimum: 545			
Maximum: 814			
Weighted Average: 629 5	5005		

Orig Combined Number Loan-to-Value Ratio (%) of Mortgage Loans	Number of Mortgage Loans	Number Aggregate Remaining ge Loans Principal Balance	% of Aggregate Remaining Principal Balance
70.01 - 75.00	2	36.457	90'0
75.01 - 80.00	3	41.275	0.07
80.01 - 85.00	34	312,181	0.52
85.01 - 90.00	11	742,114	1.23
90.01 - 95.00	199	6,810,484	11.32
95.01 - 100.00	1,149	52,241,693	86.80
Total:	1.920	60,184,203	100:00
Minimum: 74.73			
Maximum: 100.00			
11. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	21 00 11		

2nd Mortgage Ratio (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
001 - 5.00	56	276,929	0.46
5.01 - 10.00	765	7,327,132	12.17
10.01 - 15.00	\$	186,922	0.31
15.01 - 20.00	1,114	51.943,505	86.31
20.01 - 25.00	6	384,538	0.64
55.01 - 60.00		7,11,59	0.11
Total:	1,920	60,184,203	100.00
Minimum: 2.20			
Maximum: 55.49			
Weighted Average by Current Balance: 18.14	urrent Balance: 18.14		

100:00	60,184,203	1,920	Total:
100:00	60,184,203	1,920	Fixed Rate
Principal Balance	Principal Balance Principal Balance	of Mortgage Loans	Type
% of Aggregate Remaining	Aggregate Remaining	Number	Collateral

1-6 1.304 44.131.168 73.3 7-12 565 15.117.652 25.12 13-18 51 935.383 1.55 Total: 1.920 60.184.203 100.00	Seasoning	Number of Mortgage Loans	Number Aggregate Remaining ge Loans Principal Balance	% of Aggregate gregate Remaining Renaining Principal Balance Principal Balance
565 15,117,652 2 51 935,383 1,920 60,184,203 10	9-1	1,304	44,131,168	73.33
51 935,383 1,920 64,184,203 IC	7 - 12	995	15,117,652	25.12
1,920 60,184,203	13 - 18	51	935,383	1.55
	Total:	1,920	60,184,203	100:00
	Maximum: 17			
Maximum: 17	Weighted Average 633	333		

This Structural Term Sheet. Colluteral Term Sheet, or Computational Materials, as appropriate (the "material"), was prepared solely by the Underwriter(s), is privileded and confidential, is intended for use by the addressee only, and may not be provided to any third party other thresholds are excurring advisors for the purpose of evaluating such information. Prospective investors are advised to read carefully, and rely and prospectus supplement (the "Final Prospectus Order of the "Final Prospectus of the Securities of the "Final Prospectus and prospectus

	Deal Name	Data	Diase nought column D (RE) with the consecuodion and
Collateral Characteristics	Pool Balance	\$ 993,532,681.33 # 6.809	characteristics in Column B.
	Avg Prin Balance	\$ 145,914.62	. For values in currency format, onnis, \$. For values in currency format on a definite the control of the contr
	WAC	7.6	places and ornit %.
	WA Net Rate	342.64	For WACA Net Rate, subtract servicing fee, frustee fee, and
	Seasoning	6.14	mittan ver Fort Mi Fan Yor N
	Second Liens	6.06	
	WA FICO	a 623.8	
	Prepay Penalties	% 94.43	
Arm Characteristics	WAC (Arms only)	353.84	HIST STRONGHINGH MICHAEL SAID FOR DEAL STATEMENT OF A STATEMENT OF THE STA
	WA Margin	% 6.958	of equating such information. Prospective investors are advised to read carefully, and should rely solely on, the final prospectus supplement (the Thiral Prospectus) related to the securities
	WA Initial Cap	2.999	(the Securities) in making their investment decisions. This material does not include all relevant information relating to the Securities described herein, particularly with respect to the risk and special considerations
	WA Periodic Cap	2. 2.	associated with an investment in the Securities. All information contained herein is prefirmative and it is anticipated that such information will change. Any information contained herein will be more fully described associated with an investment in the Securities.
	WA Cap	* *	in any and leading to the pre-presentation of properties and pre-present any operation of pre-pre-presentation of pre-pre-pre-pre-pre-pre-pre-pre-pre-pre-
Loan Type	Fixed	* 29.294	with respect to value. Prior to making any investment decision, a prospective investor shall recove and fully review the Final Prospectas. NOTHING HERIN SPOULD EE CONSIDERED AN OFFER TO SELL OR SOLUCITATION
	Balloons	% 0.329	OF AN OFFER TO BUY ANY SECURITIES. The Underwriter(s) may hold long or short positions in or bay and sell Securities or related securities or perform for or solicit investment banking services from, any company
	2/28 Arms 2027 Brms	% 69.601 % 1105	methorad herein.
	Other Hybrid Arms	0	
xopul	1-Month LIBOR	0 %	
	6-Wonth LIBOR	70.706	
Loan Purpose	Purchase	* 43.308	
	Cash-Out Refi	\$ 52.728	
	Rate-Term Refl	* 3.963.	
Occupancy Status	Owner	* 92.41	
	Second Home	№ 0.868	
, , , , , , , , , , , , , , , , , , ,	Investor	% 6.723 	
Property type	Single Family 2-4 Family	* 83.696 * 9.703	
	Ona	0 *	
	HH.	% 0.458	
Doc Type	Full Doc	% 63.536	
	Stated Doc	33.116	
	Umited Doc		
		o 2	
m Data	M of Pool Covered	20	
	Effective LTV	% 83.29	
FICO Distribution	HCO <460	% 0.085	
	FICO 460-479	o (
	FICO 500-519	3.986	
	FICO 520-539	* 4.704	
	FICO 540-559	5.515	
	FICO 580-599	x 11.951	
	FICO 600-619	13.908	
	FICO 640-659	12,689	
	FICO 660-679	% 9.524	
	FICO 680-699	6.883	
	FICO 720-739	2.076	
	FICO 740-759	* 1.845	
	FICO >780	% 1.343	
LTV Distribution	LTV <20	% 0.038	
	LTV 30,01-40	× 0.395	
	LTV 40.01-50	1,131	
	LTV 50.01-60	% 2.254	

	Data																																															
8.025 42.737 21.437 23.847	0	1.094	4.319	5.741	18,756	14.911	12.695	8.898	3,654	3.636	0.793	0.99	0.129	0.294	0	0 0	0	00		0.058	0.116	1.727	3.117	1,495	0 00	8.637	0.934	1.886	0.127	5.472	0.254	0.023	2.77	2.618	0.028	2.078	0.522	0	0.032	0.090	0.052	0.263	3.709	1.455	8.297	0.912	0.124	0.367
****	.	* *		2 h	, ,,	7 4	× 4	* :	* * *	: =	% 9 #	* :			× 9 a	:		* *		* *	×	2° 26	· *	¥	× 1		*	* *	: >*	* *		y. y	. *	×	ar ar	r	¥	* 1	* *	* *	¥	¥	* *		* *	* .	* *	F :
LTV 80.01.70 LTV 80.01.80 LTV 80.01.100	(17 > 100	\$ 0.25,000	\$ 50,001-75,000	\$ 75,001-100,000	\$ 150,001-700,000	\$ 200,001-250,000	\$ 250,001-300,000	\$ 300,001-350,000	\$ 350,001-400,000	\$ 450,001-500,000	\$ 500,001-550,000	\$ 550,001-600,000	\$ 600,001,650,000	\$ 700,001-750,000	\$ 750,001-800,000	\$ 800,001-850,000	\$ 900,001-950,000	\$ 950,001-1,000,000		AL AK	AR	C. AZ	8	ct	8 1	4 H	ФА	Ī 5	<u>.</u>	고 3	KS .	\$ ≦	W W	OW	Z Z	N.	MO	S .	E 2	2 2	W 2	Ŧ	2	e a	ž	*	ž č	š :
		Loan Balance Distribution													٠				j	Geographic Distribution																												

0.15 0 0.523 1.317 0.47 1.806 0.032 1.478 0.62 0.06

S S S F T T T T T M M M M

FICO/LTV Strats	2								
Looking for the % of UPB in each of the cells below	% of UPB in ea	ach of the cells	below						
The Sum of the	values in the t	wo cross-tabs	The Sum of the values in the two cross-tabs below will equal 100%	%0					
1st mortgages	FICO								
<u>L</u> IV	>700	651-700	601-650	551-600	00 501-550	450-200	<450	Total	
>100	0	00	00.0	0.00	00:00	0.00	00.0	00.0	0.00
90.01-100	4	.62	7.09	4.96	1.23	0.01	0.00	0.00	17.91
80.01-90		.40	4.28	8.49	6.11	1.05	0.00	0.00	21.33
70.01-80		52	7.80	15.61	9.93	6.75	0.10	0.01	42.72
02-09	0	0.15	06.0	2.10	2.22	2.57	0.05	0.04	8.03
09>	0	1.14	0.49	1.18	1.12	0.99	0.00	0.04	3.96
	8	.83	20.56	32.34	20.61	11.37	0.15	60.0	93.95
2nd Mortgages									
	FICO								
77	>200	651-700	601-650	551-600	0 501-550		<450	Total	
>100	0	00.1	00.0	0.00	0.00	00.0	00.00	0.00	0.00
90.01-100)	0.35	1.15	3.03	1.41	0.01	0.00	0.00	5.95
80.01-90	0	10.0	00.0	0.01	0.08	00.0	00.0	0.00	0.10
70.01-80		0.00	00.0	0.00	00:0	00.0	00.00	0.00	0.00
02-09)	00.0	0.00	0.00	0.00	00.0	00.00	0.00	0.00
09>)	0.00	00.0	0.00	0.00	0.00	0.00	0.00	0.00
	0	.36	1.15	3.04	1.49	0.01	0.00	0.00	6.05

Loss Coverage Levels moodys	fitch	S&p Gived	
	-		
888+		9.75%	11.50%
888		8.75%	10.25%
B8B-		8.00%	800.6
BB		9.00%	6.50%
a		4.00%	3.35%

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with respect to value. Prior to making any investment decision, a prospective investor shall receive and fully review the Final Prospectus. NOTHING HEREIN SHOULD BE CONSIDERED AN OFFER TO SELL OR SOLICITATION OF AN OFFER TO BUY ANY SECURITIES. The Underwriter(s) may hold long or short positions in or buy and sell Securities or related securities or perform for or solicit investment banking services from, any company in, and will be fully superceded by the preliminary prospectus supplement, if applicable, and the Final Prospectus. Although the information contained in the material is based on sources the Underwriter(s) believe(s) associated with an investment in the Securities. All information contained herein is preliminary and it is anticipated that such information will change. Any information contained herein will be more fully described to be reliable, the Underwriter(s) make(s)no representation or warranty that such information is accurate or complete. Such information should not be viewed as projections, forecasts, predictions, or opinions mentioned herein. Deal Name:

ACE 2004-FM1

Detailed collateral info

Aggregated	# of Loans	Bal	ance	Avg. Balance	% of group balance	WAC	WARM		FICO	OLTV	CLTV	ITO	% of Full Doc	% of Primary Owner	% Single Family	% Cashout
55.05.00																
fixed-rated arm-rated		711	291,041,188 702,491,493	93,945 189,300	29.29 70.71	7.936 7.460		316 354	631 621	66.09 83.47	84.45 88.71	41.9 42.2				
arrivated.	·		702,401,400	100,000	10.71	7.400		004	VZ.	00.47		74.4	01.		1 00.0	71
Average Loan Balance 0-24,999		951	10,868,442	11,428	1.09	11.686		134	609	9.78	95.92	42.1	84.	90.9	80.7	24.1
25-49,999		562	20,981,980	37,334	2.11	11.132		232	624	22.25	96.89	42.3				
50-74,999		684	42,912,438	62,737	4.32	9.723		296	613	52.11	88.36	40.9	67.3	87.5	80.0	37.5
\$400.01-500.00k		160	72,326,980	452,044	7.28	7.024		354	625	83.21	84.28	41.7	63.6	91.0	84.2	59.0
500.01-600.00k		33	18,213,614	551,928	1.83	6.566		354	643	80.42	80.88	40.6	69.7	100.0	100.0	63.7
600.01-700.00k >\$700.00k		6	4,008,564 2,916,957	668,094 729,239	0.40	6.637 6.724		355 354	605 640	79.10 78.06	79.10 78.06	43.0 42.8				
4 7.44.			2/0 / 10/10 0 /			0.1.2.1		50.1		10,00		1			1	1
mortgage rate 9.01-10.00		670	59,356,257	88,591	5.97	9.541		323	582	65.61	84.79	42.3	64.4	92.1	80.9	50.9
10.01-11.00		479	24,891,283	51,965	2.51	10.623	• · · · · · · · · · · · · · · · · · · ·	286	583	45.43	83.91	43.3				
11,01-12,00		663	24,908,581	37,570	2.51	11.598		240	604	27.86	91.65	43.0				
12.01-13.00 13.01-14.00		462 105	10,844,013 3,257,367	23,472 31,023	1.09	12.505		217	623 637	21.71 19.22	93.05 99.69	42.6 43.5				
14.01-15.00		32	244,640	7,645	0.02	14.686		124	579	9.03	96.03	44.8				
FICO													,			
N/A or Below 500		7	844,434	120,633	0.08	9.907		353	0	53.86	53.86	42.7				
500-519 520-539		243 301	39,601,757 46,731,389	162,970 155,254	3.99 4.70	8.831 8.711		353 353	511 530	72.07 72.77	72.38 73.11	43.4	64.1 72.4		+	
540-559		418	54,790,625	131,078	5.51	8.428		350	550	75.21	76.99	42.4		+		
560-579		698	68,124,817	97,600	6.86	8.010		340	570	74.50	79.45					
580-599 600-619		909 953	118,738,279 138,181,731	130,625 144,997	11.95 13.91	7.575 7.271		338 340	589 610	75.00 76.26	87,89 87,77	41.5 42.4				-
620-639		984	144,538,836	146,889	14.55	7.415		338	629	76.71	89.55	42.4	61.6	91.3	83.8	52.0
640-659 660-679		864 535	126,067,693 94,626,678	145,912 176,872	12.69 9.52	7.457 7.207		340 343	649 669	78.86 82.14	91.62 90.65	41.9				
000-073	L	5551	34,020,070	170,012	0,52	1.201		340	- 000	02.14	00.00	71.0		1	1	1
OLTV	•															
80.01-85.00		377	72,791,909	193,082	7.33	7.317		352	610	84.31	85.46	41.2	76.3			
85.01-90.00 90.01-95.00		702 230	139,137,894 51,794,974	198,202 225,196	14.00 5.21	7.269 7.309		352 352	631 640	89.70 94.69	91.44 94.71	41.3 42.4	86.3 80.5			
95.01-100.00		622	126,082,348	202,705	12.69	7.939		354	683	99.92	99.92	42.3	30.7			-
2nd lien	1	920	60,184,203	31,346	6.06	11.169		209	629	18.08	99.15	43.2	67.2	98.4	82.2	19.6
															-	
Documentation Type						2.22.1						· · · · ·		· · · · · · · · · · · · · · · · · · ·	1	
Stated doc limited		953 176	329,019,872 33,262,612	168,469 188,992	33.12 3.35	7.993 7.224		344 343	647 604	79.81 74.92	88.51 77.34	42.0 38.8				
condo 2-4 family		546 566	61,035,637 96,404,279	111,787 170,326	6.14 9.70	7.817 7.614		337 344	643 641	76.60 79.14	92.93 84.55	42.0 42.1				
Cash Out		061	523,873,579	171,145	52.73	7.461		347	606	77.66	81.41	42.0				
non-primary		592	75,409,284	127,381	7.59	7.752		346	636	78.98	81.77	39.7	71.	0.0	64.7	56.3
States Concentration																
N-CA		814	158,098,562	194,224		7.212		345	626	76.75	87.30					
S-CA FL		510 841	267,220,373 85,812,628	176,967 102,036	26.90 8.64	7.341 8.198		344	628 612	77.64 79.78	87.33 87.14	42.8 41.0				
IL.		433	54,365,656	125,556		7.847		343	628	81.23	89.31	42.2				
NY		410	82,429,431	201,047		7.385		344	627	77.60	81.56	42.5	53.2	92.5	71.8	63.9
Debt to Income Ratio															,	
40.01-45.00 45.01-50.00		410 200	206,907,299 314,568,295	146,743 142,986	20.83 31,66	7.609 7.626		343	633 629	79.82 79.02	89.33 91.30	42.6 47.9				
50.01-55.00		863	142,522,818	165,148		7.518		344	602	75.59	80.94	52.4				
greater than 55,00		2	194,979	97,490		8.281		353	566	69.61	79.83					
Additional Request **2nd lien w/1st lien also in pool		506	19,447,614	38,434	1.96	11.150		217	628	18.87	99.46	43.3	66.	7 98.:	2 81.	4 24.3

The following is a Term Sheet. All terms and statements are subject to change.

TERM SHEET

Ace Securities Corp

\$985,088,000 (Approximate)

Home Equity Loan Trust

Series 2004-FM1

Ace Securities Corp (Depositor)

Fremont Investment & Loan (Originator)

Deutsche Bank



January 15, 2004

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material"), was prepared solely by the Underwriter(s), is privileged and confidential, is intended for use by the addressee only, and may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating such information. Prospective investors are advised to read carefully, and should rely solely on, the final prospectus and prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") in making their investment decisions. This material does not include all relevant information relating to the Securities described herein, particularly with respect to the risk and special considerations associated with an investment in the Securities. All information contained herein is preliminary and it is anticipated that such information will change. Any information contained herein will be more fully described in, and will be fully superseded by the preliminary prospectus supplement, if applicable, and the Final Prospectus. Although the information contained in the material is based on sources the Underwriter(s) to be reliable, the Underwriter(s) make(s) no representation or warranty that such information is accurate or complete. Such information should not be viewed as projections, forecasts, predictions, or opinions with respect to value. Prior to making any investment decision, a prospective investor shall receive and fully review the Final Prospectus. NOTHING HEREIN SHOULD BE CONSIDERED AN OFFER TO SELL OR SOLICITATION OF AN OFFER TO BUY ANY SECURITIES. The Underwriter(s) may hold long or short positions in or buy and sell Securities or related securities or perform for or solicit investment banking services from, any company mentioned herein. The issuer of the securities has not prepared, reviewed or participated in the preparation of this material, are not responsible for the accuracy of this material and have not a

Ace Securities Corp. Home Equity Loan Trust, Series 2004-FM1

Deutsche Bank

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TERM SHEET DATED January 15, 2004

Ace Securities Corp. Home Equity Loan Trust, Series 2004-FM1 \$985,088,000 (Approximate)

Subject to 5% variance

			St	ructure Ove	erviev	v		
			To 10	0% Optional Te	erminat	ion		
Class	Approximate Size (\$)	Туре	WAL (yrs)	Principal Payment Windo w(mos.)	Pmt Delay (days)	Interest Accrual Basis	Legal Final Maturity	Expected Ratings M/S
A-1	573,988,000	Float	2.33	1 - 87	0	ACT/360	Sep. 2033	Aaa / AAA
A-2	147,127,000	Float	2.34	1 - 87	0	ACT/360	Sep. 2033	Aaa / AAA
A-3	63,776,000	Float	2.33	1 - 87	0	ACT/360	Sep. 2033	Aaa/AAA
M-1	69,547,000	Float	4.98	41 - 87	0	ACT/360	Sep. 2033	Aa2/AA+
M-2	57,128,000	Float	4.90	39 - 87	0	ACT/360	Sep. 2033	A2/A+
M-3	17,387,000	Float	4.86	38 - 87	0	ACT/360	Sep. 2033	A3/A
M-4	17,387,000	Float	4.85	38 - 87	0	ACT/360	Sep. 2033	Baal / BBB+
M-5	14,903,000	Float	4.84	37 - 87	0	ACT/360	Sep. 2033	Baa2 / BBB
M-6	9,935,000	Float	4.83	37 - 87	0	ACT/360	Sep. 2033	Baa3 / BBB-
B-1A B-1B	6,955,000 6,955,000	Float Fixed				Not Offered Not Offered		
Total	985,088,000							

Pricing Speed

Fixed-Rate Mortgage Loans Adjustable-Rate Mortgage Loans 100% PPC (4% CPR growing to 23% CPR over 12 months) 28% CPR

Transaction Overview

Certificates:

The Class A-1, Class A-2, and Class A-3 Certificates, (together, the "Senior Certificates" or "Class A Certificates"), the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5 and Class M-6 Certificates (the "Mezzanine Certificates"), and the Class B-1A and Class B-1B Certificates (the "Subordinate Certificates"). Together the Senior Certificates and the Mezzanine Certificates are the Offered Certificates. The Class A-1 and Class A-3 Certificates are backed by conforming balance fixed rate and adjustable-rate first and second lien mortgage loans ("Group I Mortgage Loans") and the Class A-2 Certificates are backed by fixed and adjustable-rate first lien and second lien mortgage loans with conforming and non-conforming principal balances ("Group II Mortgage Loans"). The Mezzanine Certificates and the Subordinate Certificates are backed by all of the mortgage loans. The Class A Certificates and the Mezzanine Certificates are referred to herein as the "Offered Certificates." The pass-through rate on the Class A-1 Certificates will be the lesser of (i) One-Month LIBOR plus a margin and (ii) the applicable Net WAC Pass-Through Rate. The pass-through rate on the Class A-2 Certificates will be the lesser of (i) One-Month LIBOR plus a margin and (ii) the applicable Net WAC Pass-Through Rate. The pass-through rate on the Class A-3 Certificates will be the lesser of (i) One-Month LIBOR plus a margin and (ii) the applicable Net WAC Pass-Through Rate. The pass-through rates on the Mezzanine Certificates will be the lesser of (i) One-Month LIBOR plus a margin and (ii) the applicable Net WAC Pass-Through Rate. The pass-through rates on the Class B-1A Certificates will be the lesser of (i) One-Month LIBOR plus a margin and (ii) the applicable Net WAC Pass-Through Rate. The passthrough rate on the Class B-1B Certificates will be the lesser of (i) 6.00% and (ii) the applicable Net WAC Pass-Through Rate.

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Transaction Overview

Collateral: As of the Cut-off Date, the Mortgage Loans will consist of approximately 6,809 adjustable-rate

and fixed-rate, first lien and second lien, closed-end mortgage loans. The aggregate outstanding principal balance of all of the Mortgage Loans is approximately \$993,532,681 as of the Cut-off Date. The Mortgage Loans will be separated into two groups. The Group I Mortgage Loans will represent approximately 6,161 conforming balance fixed and adjustable-rate Mortgage Loans totaling \$807,295,916 and the Group II Mortgage Loans will represent approximately 648 conforming and non-conforming balance fixed and adjustable-rate Mortgage Loans totaling

\$186,236,765.

Class A Certificates: Class A-1, Class A-2 and Class A-3 Certificates

Class M Certificates: Class M-1, Class M-2, Class M-3, Class M-4, Class M-5 and Class M-6 Certificates

Class B Certificates: Class B-1A and Class B-1B Certificates

Depositor: Ace Securities Corp. ("Ace")

Originator: Fremont Investment & Loan

Master Servicer: Wells Fargo Bank Minnesota, National Association

Servicer: Primary servicing will be provided by Provident Bank

Trustee: HSBC Bank USA

Custodian: Wells Fargo Bank Minnesota, National Association

Credit Risk Manager: The Murrayhill Company

Underwriter: Deutsche Bank Securities Inc.

Cut-off Date: January 1, 2004

Expected Pricing: Week of January 12, 2004

Expected Closing Date: On or about January 29, 2004

Record Date: The Record Date for the Offered Certificates will be the business day immediately preceding the

related Distribution Date.

Distribution Date: 25th day of each month (or the next business day if such day is not a business day) commencing in

February 2004.

The Determination Date with respect to any Distribution Date is the 15th day of the month in which **Determination Date:**

the Distribution Date occurs or, if such day is not a business day, on the immediately preceding

business day.

Due Period: The Due Period with respect to any Distribution Date commences on the second day of the month

immediately preceding the month in which such Distribution Date occurs and ends on the first day

of the month in which such Distribution Date occurs.

The Prepayment Period with respect to any Distribution Date shall be the calendar month Prepayment Period:

immediately preceding the month in which the Distribution Date occurs.

Interest Accrual Period: Interest will initially accrue on the Offered Certificates from the Closing Date to (but excluding)

the first Distribution Date, and thereafter, from the prior Distribution Date to (but excluding) the current Distribution Date on an actual/360 basis. The Offered Certificates will initially settle flat

(no accrued interest).

Interest Distribution

Amount:

For the Certificates of any class on any Distribution Date is equal to interest accrued during the related Interest Accrual Period on the Certificate Principal Balance of that class immediately prior to such Distribution Date at the then applicable pass-through rate for such class, and reduced (to not less than zero), in the case of each such class, by the allocable share, if any, for such class of prepayment interest shortfalls and shortfalls resulting from the application of the Soldiers' and

Sailors' Civil Relief Act of 1940.

Senior Interest

Distribution Amount:

For the Class A Certificates on any Distribution Date is an amount equal to the sum of the Interest Distribution Amount for such Distribution Date for each such class and the Interest Carry Forward

Amount, if any, for such Distribution Date for each such class.

Administration Fee Rate: The Master Servicer, Servicer and Credit Risk Manager will be paid monthly fees on the

> outstanding principal balance of the Mortgage Loans. The per annum rate at which these fees accrue ("Administration Fee Rate") initially aggregate to a weighted average cost of approximately

0.52% for the Mortgage Loans as of the Cut-off Date.

Prepayment interest

Shortfalls:

Interest shortfalls attributable to voluntary principal prepayments on the Mortgage Loans.

Expense Adjusted

Mortgage Rate:

For any Mortgage Loan for any Distribution Date shall be a per annum rate equal to the applicable Mortgage Rate for such Mortgage Loan as of the first day of the month preceding the month in

which such Distribution Date occurs minus the Administration Fee Rate.

Optional Termination:

On any distribution date on which the aggregate outstanding principal balance of the Mortgage Loans as of the related determination date is less than 10% of their aggregate outstanding principal balance as of the Cut-off Date, the Master Servicer may repurchase the Mortgage Loans remaining in the trust, but is not required to do so. If the Master Servicer elects to repurchase the Mortgage Loans, the outstanding class principal balance of each class of certificates will be paid in full,

together with accrued interest.

Monthly Servicer Advances:

The Servicer will collect monthly payments of principal and interest on the Mortgage Loans and will be obligated to make advances of delinquent monthly principal and interest payments. The Servicer is required to advance delinquent payments of principal and interest on the Mortgage Loans only to the extent such amounts are deemed recoverable. If the Servicer fails to make any such advance, the Master Servicer will be required to do so subject to its determination of recoverability. The Servicer and the Master Servicer are entitled to be reimbursed for such advances, and therefore these advances are not a form of credit enhancement.

Credit Enhancement:

- 1) Excess Interest
- 2) Overcollateralization ("OC")
- 3) Subordination

Allocation of Losses:

Any Realized Losses on the Mortgage Loans will be allocated on any Distribution Date, first, to Net Monthly Excess Cashflow, second, to the Class CE Certificates, third, to the Class B Certificates on a pro rata basis, fourth, to the Class M-6 Certificates, fifth, to the Class M-5 Certificates, sixth, to the Class M-4 Certificates, seventh, to the Class M-3 Certificates, eighth, to the Class M-2 Certificates, ninth, to the Class M-1 Certificates and tenth, with respect to any realized losses related to the Group I Mortgage Loans, to the Class A-3 Certificates. There will be no allocation of Realized Losses to the Class A-1 and Class A-2 Certificates. Allocations of Realized Losses to the Subordinate, Mezzanine, and Class A-3 Certificates will result in a reduction in the Certificate Principal Balances thereof by the amount of such Realized Loss until the Certificate Principal Balances thereof have been reduced to zero. Investors in the Class A-1 and Class A-2 Certificates, under certain loss scenarios there may not be enough principal and interest on the Mortgage Loans to distribute to the holders of the Class A-1 and Class A-2 Certificates all principal and interest amounts to which they are then entitled.

Once Realized Losses have been allocated to the Class A-3, Mezzanine and Subordinate Certificates the principal amount of the reduction in the Certificate Principal Balance of such Certificates will no longer accrue interest and will not be reinstated thereafter. However, allocated Realized Losses may be paid to the holders of the Class A-3, Mezzanine and Subordinate Certificates from Net Monthly Excess Cashflow.

Required Overcollateralization Amount:

Overcollateralization refers to the amount by which the aggregate principal balance of the Mortgage Loans exceeds the Certificate Principal Balance of the Certificates. This excess (the "Overcollateralization Amount") is intended to protect the certificate holders against shortfalls in payments on the Certificates. The Required Overcollateralization Amount for the Certificates, which will be fully established at issuance, is anticipated to be 0.85% of the original aggregate principal balance of the Mortgage Loans. On or after the Stepdown Date and provided that a trigger event is not in effect, the Required Overcollateralization Amount may be permitted to decrease to 1.70% of the ending aggregate principal balance of the Mortgage Loans, subject to a floor amount of approximately 0.50% of the aggregate outstanding principal balance as of the Cutoff Date. If, due to losses, the Overcollateralization Amount is reduced below the Required Overcollaterization Amount, excess spread, if any is available will be paid to the Certificates then entitled to receive distributions in respect of principal in order to reduce the Certificate Principal Balance of such Certificates to the extent necessary to reach the Required Overcollateralization Amount.

This Structural Term Sheet, or Computational Materials, as appropriate (the "material"), was prepared solely by the Underwriter(s), is privileged and confidential, is intended for use by the addressee only, and may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating such information. Prospective investors are advised to read carefully, and should rely solely on, the final prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") in making their investment decisions. This material does not include all relevant information relating to the Securities described herein, particularly with respect to the risk and special considerations associated with an investment in the Securities. All information contained herein is preliminary and it is anticipated that such information contained in the material is based on sources the Underwriterty) believet(s) to be reliable, the Underwriterts) maket(s) no representation or warranty that such information is accurate or complete. Such information should not be viewed as projections, forecasts, predictions, or opinions with respect to value. Prior to making any investment decision, a prospective investor shall receive and fully review the Final Prospectus. NOTHING HEREIN SHOULD BE CONSIDERED AN OFFER TO SELL OR SOLICITATION OF AN OFFER TO BUY ANY SECURITIES. The Underwriter(s) has not prepared, reviewed or participated in the proposed the proposed transaction.

Overcollateralization **Increase Amount:**

An Overcollateralization Increase Amount for any Distribution Date is the amount of Net Monthly Excess Cashflow actually applied as an accelerated payment of principal to the extent the Required Overcollateralization Amount exceeds the current Overcollateralization Amount.

Overcollateralization Reduction Amount:

An Overcollateralization Reduction Amount for any Distribution Date is the amount by which the current Overcollateralization Amount exceeds the Required Overcollateralization Amount after taking into account all other distributions to be made on the Distribution Date limited to the distribution of principal on the mortgage loans.

Stepdown Date:

Is the earlier of (i) the first Distribution Date on which the Certificate Principal Balances of the Class A Certificates have been reduced to zero and (ii) the later to occur of (x) the Distribution Date occurring in February 2007 and (y) the first Distribution Date on which the Credit Enhancement Percentage for the Class A Certificates (calculated for this purpose only after taking into account distributions of principal on the mortgage loans, but prior to any distribution of principal to the holders of the certificates) is greater than or equal to 42.00%.

Credit Enhancement Percentage:

The Credit Enhancement Percentage for any class and any Distribution Date is the percentage obtained by dividing (x) the aggregate Certificate Principal Balance of the class or classes subordinate thereto (which includes the Overcollateralization Amount) by (y) the aggregate principal balance of the Mortgage Loans, calculated after giving effect to scheduled payments of principal due during the related Due Period, to the extent received or advanced, and unscheduled collections of principal received during the related Prepayment Period and distribution of the Principal Distribution Amount to the holders of the Certificates then entitled to distributions of principal on each Distribution Date.

Class	(M/S)	Initial CE %	CE % On/After Step Down Date
A-1	Aaa/AAA	21.00%	42.00%
A-2	Aaa / AAA	21.00%	42.00%
A-3	Aaa / AAA	21.00%	42.00%
M-1	Aa2 / AA+	14.00%	28.00%
M-2	A2 / A+	8.25%	16.50%
M-3	A3 / A	6.50%	13:00%
M-4	Baal / BBB+	4.75%	9.50%
M-5	Baa2 / BBB	3.25%	6.50%
M-6	Baa3 / BBB-	2.25%	4.50%
B-1A	Not Offered	0.85%	1.70%
B-1B	Not Offered	0.85%	1.70%

Net Monthly Excess Cashflow:

For any Distribution Date is equal to the sum of (i) any Overcollateralization Reduction Amount and (ii) the excess of the Available Distribution Amount over the sum of (x) with respect to the Class A Certificates, the Senior Interest Distribution Amount for such Distribution Date, (y) with respect to the Mezzanine Certificates and the Subordinate Certificates, the Interest Distribution Amount for such Distribution Date and (z) the amount of principal required to be distributed to the holders of the Certificates on such Distribution Date.

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Net WAC Pass-Through Rate:

Class A-1 and Class A-3 Certificates: The per annum rate equal to the weighted average of the Expense Adjusted Mortgage Rates of the Group I Mortgage Loans subject to adjustment based on the actual number of days elapsed in the related Interest Accrual Period.

Class A -2 Certificates: The per annum rate equal to the weighted average of the Expense Adjusted Mortgage Rates of the Group II Mortgage Loans subject to adjustment based on the actual number of days elapsed in the related Interest Accrual Period.

Mezzanine Certificates: The per annum rate (adjusted for the actual number of days elapsed in the related Interest Accrual Period) equal to the weighted average of the Expense Adjusted Mortgage Rates of (i) the Group I Mortgage Loans and (ii) the Group II Mortgage Loans as of the first day of the month preceding the month of such Distribution Date, weighted in proportion to the results of subtracting from the aggregate principal balance of each loan group the Certificate Principal Balance of the related Class A Certificates Loans subject to adjustment based on the actual number of days elapsed in the related Interest Accrual Period.

Subordinate Certificates: For the Class B-1A Certificates the per annum rate equal to the weighted average of the Expense Adjusted Mortgage Rates of (i) the Group I Mortgage Loans and (ii) the Group II Mortgage Loans as of the first day of the month preceding the month of such Distribution Date, weighted in proportion to the results of subtracting from the aggregate principal balance of each loan group the Certificate Principal Balance of the related Class A Certificates subject to adjustment based on the actual number of days elapsed in the related Interest Accrual Period. For the Class B1B Certificates the per annum rate equal to the weighted average of the Expense Adjusted Mortgage Rates of (i) the Group I Mortgage Loans and (ii) the Group II Mortgage Loans as of the first day of the month preceding the month of such Distribution Date, weighted in proportion to the results of subtracting from the aggregate principal balance of each loan group the Certificate Principal Balance of the related Class A Certificates.

Net WAC Rate Carryover Amount:

If on any Distribution Date the Pass-Through Rate for any class of the Series 2004-FM1 Certificates is limited by the related Net WAC Pass-Through Rate, the "Net WAC Rate Carryover Amount" for such class will be equal to the sum of (i) the excess of (a) the amount of interest that would have accrued on such class based on one month LIBOR plus the related margin or the fixed rate over (b) the amount of interest accrued on such class based on the related Net WAC Pass-Through Rate and (ii) the unpaid portion of any related Net WAC Rate Carryover Amount from the prior Distribution Date together with accrued interest on such amount for the most recently ended Interest Accrual Period. Any Net WAC Rate Carryover Amount will be paid on such Distribution Date or future Distribution Dates to the extent of funds available.

Group I Cap Agreement:

On the Closing Date, the Trustee will enter into a "Group I Cap Agreement" to make payments in respect of any Net WAC Pass-Through Rate Carryover Amounts as described herein. The notional balance of the Group I Cap Agreement will be based upon the provided schedule.

Group II Cap Agreement:

On the Closing Date, the Trustee will enter into a "Group II Cap Agreement" to make payments in respect of any Net WAC Pass-Through Rate Carryover Amounts as described herein. The notional balance of the Group II Cap Agreement will be based upon the provided schedule.

Available Distribution Amount:

For any Distribution Date, net of the administrative fees, an amount equal to (i) the aggregate amount of scheduled monthly payments on the Mortgage Loans due on the related Due Date and received on or prior to the related Determination Date; (ii) unscheduled payments in respect of the Mortgage Loans (including prepayments, insurance proceeds, liquidation proceeds and proceeds from repurchases of and substitutions for the Mortgage Loans occurring during the related Prepayment Period); (iii) all P&I Advances with respect to the Mortgage Loans received for the Distribution Date; and (iv) payments received on the Group I Cap Agreement and the Group II Cap Agreement, if any, to pay the Net WAC Rate Carryover amount on the Class A Certificates, the Mezzanine Certificates and the Subordinate Certificates.

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Class A Principal Distribution Amount:

Until the Stepdown Date, or if a Trigger Event occurs, the Class A Certificates will receive the principal collected on the Mortgage Loans plus any excess interest required to maintain the Required Overcollateralization Amount until the aggregate Certificate Principal Balance of the Class A Certificates has been reduced to zero. On or after the Stepdown Date, if no Trigger Event occurs, principal paid on the Class A Certificates will be an amount such that the Class A Certificates will maintain a 42.00% Credit Enhancement Percentage (2x the Class A Initial Credit Enhancement Percentage).

The Class A Principal Distribution Amount will generally be distributed to the holders of the Class A-1 Certificates, the Class A-2 Certificates and the Class A-3 Certificates together, on a pro rata basis, based on the related Class A principal allocation percentage (for any Distribution Date, the percentage equivalent of a fraction, the numerator of which is the principal remittance amount for the Group I Mortgage Loans (in the case of the Class A-1 and Class A-3 Certificates) or the principal remittance amount for the Group II Mortgage Loans (in the case of the Class A-2 Certificates) and the denominator of which is equal to the principal remittance amount for all of the Mortgage Loans) for each such class for such Distribution Date.

Notwithstanding the foregoing, if the Certificate Principal Balance of any class of Class A Certificates is reduced to zero, then the remaining amount of principal distributions distributable to the holders of such Class A Certificates on that Distribution Date, and the amount of principal distributions distributable to the holders of such Class A Certificates on subsequent Distribution Dates, will be distributed to the holders of the other class or classes of Class A Certificates remaining outstanding, or a pro rata basis, until the Certificate Principal Balance of such class or classes of Class A Certificates has been reduced to zero.

Class M Principal Distribution Amount:

The Mezzanine Certificates will not receive any principal payments until the Stepdown Date. On or after the Stepdown Date (if no Trigger Event occurs), principal will be paid to the Mezzanine Certificates, first to the Class M-1 Certificates until it reaches a 28.00% Credit Enhancement Percentage (2x the Class M-1 Initial Credit Enhancement Percentage), second to the Class M-2 Certificates until it reaches a 16.50% Credit Enhancement Percentage (2x the Class M-2 Initial Credit Enhancement Percentage), third to the Class M-3 Certificates until it reaches a 13.00% Credit Enhancement Percentage (2x the Class M-3 Initial Credit Enhancement Percentage), fourth to the Class M-4 Certificates until it reaches a 9.50% Credit Enhancement Percentage (2x the Class M-4 Initial Credit Enhancement Percentage), fifth to the Class M-5 Certificates until it reaches a 6.50% Credit Enhancement Percentage (2x the Class M-5 Initial Credit Enhancement Percentage) and sixth to the Class M-6 Certificates until it reaches a 4.50% Credit Enhancement Percentage (2x the Class M-6 Initial Credit Enhancement Percentage).

If a Trigger Event occurs, principal payments will be paid first to the Class A Certificates in the manner and order of priority described under "Class A Principal Distribution Amount" and then sequentially to the Mezzanine Certificates in their order of seniority, in each case until the Certificate Principal Balance of each such class has been reduced to zero.

Class B Principal Distribution Amount:

The Class B Certificates will not receive any principal payments until the Stepdown Date. On or after the Stepdown Date (if no Trigger Event occurs), principal will be paid concurrently to the Subordinate Certificates, on a pro rata basis, until it reaches a 1.70% Credit Enhancement Percentage (2x the Class B Initial Credit Enhancement Percentage).

If a Trigger Event occurs, principal payments will be paid first to the Class A Certificates in the manner and order of priority described under "Class A Principal Distribution Amount", then sequentially to the Mezzanine Certificates in their order of seniority, in each case until the Certificate Principal Balance of each such class has been reduced to zero and then to the Class B Certificates until the Certificate Principal Balance of such class has been reduced to zero.

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Coupon Step-up:

On the Distribution Date following the first possible optional termination date, the margins on the Class A Certificates, the Mezzanine Certificates, and the Class B-1A Certificates, and the passthrough rate on the Class B-1B Certificates will increase to the following, subject to the applicable Net WAC Pass-Through Rate.

Class After Optional Termination

Α 2 x Margin M & B-1A 1.5 x Margin B-1B 50 bps

Trigger Event:

If either the De linquency Test or Cumulative Loss Test is violated.

Delinquency Test:

The determination on any Distribution Date that the percentage obtained by dividing (x) the principal amount of (1) Mortgage Loans delinquent 60 days or more, (2) Mortgage Loans in foreclosure, (3) REO Properties and (4) Mortgage Loans discharged due to bankruptcy by (y) the aggregate principal balance of the Mortgage Loans, in each case, as of the last day of the previous calendar month, exceeds 40.00% of the credit enhancement percentage.

Cumulative Loss Test:

The determination on any Distribution Date that the aggregate amount of Realized Losses incurred since the Cut-off Date through the last day of the related Due Period divided by the aggregate principal balance of the Mortgage Loans as of the Cut-off exceeds the applicable percentages set forth below with respect to such Distribution Date:

Distribution Date Occurring in	<u>Percentage</u>				
February 2007 to January 2008	2.50%, plus 1/12th of 1.50% for each month thereafter				
February 2008 to January 2009	4.00%, plus 1/12th of 1.25% for each month thereafter				
February 2009 to January 2010	5.25%, plus 1/12th of 0.50% for each month thereafter				
February 2010 to January 2011	5.75%, plus 1/12th of 0.25% for each month thereafter				
February 2011 and thereafter	6.00%				

Payment Priority:

On each Distribution Date, the Available Distribution Amount will be distributed as follows:

- 1. To pay interest on the Class A Certificates, pro rata, including any accrued unpaid interest from a prior Distribution Date, then to pay interest excluding any accrued unpaid interest from a prior Distribution Date to the Mezzanine Certificates and, then to pay interest excluding any accrued unpaid interest from a prior Distribution Date to the Subordinate Certificates, on a pro rata basis.
- To pay principal on the Class A Certificates in accordance with the principal payment provisions described under "Class A Principal Distribution Amount" above.
- To pay principal to the Mezzanine Certificates in accordance with the principal payment provisions described under "Class M Principal Distribution Amount" above.
- To pay principal to the Subordinate Certificates in accordance with the principal payment provisions described under "Class B Principal Distribution Amount" above.
- From excess interest, if any, to the Certificates then entitled to receive distributions in respect of principal in order to reduce the Certificate Principal Balance of such Certificates to the extent necessary to maintain the Required Overcollateralization Amount.
- From excess interest, if any, to pay the accrued and unpaid interest on the Mezzanine Certificates.
- 7. From excess interest, if any, to pay the accrued and unpaid interest on the Subordinate Certificates, on a pro rata basis.
- From excess interest, if any, to pay the allocated Realized Losses on the Class A-3 Certificates.
- From excess interest, if any, to pay the allocated Realized Losses on the Mezzanine Certificates.

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- 10. From excess interest, if any, to pay the allocated Realized Losses on the Subordinate Certificates, on a pro rata basis.
- 11. From excess interest, if any, to pay the Net WAC Rate Carryover Amount on the Class A, the Mezzanine Certificates and the Subordinate Certificates in the same order of priority as described in 1 above.
- 12. To pay any remaining amount to the non-offered Certificates in accordance with the Pooling and Servicing Agreement.

ERISA:

All of the Offered Certificates are expected to be ERISA-eligible.

Taxation - REMIC:

One or more REMIC elections will be made for designated portions of the Trust (exclusive of certain shortfall payments).

Form of Registration:

Book-entry form through DTC, Clearstream and Euroclear.

Minimum

\$25,000 and integral multiples of \$1 in excess thereof.

Denominations:

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Sensitivity Table To 10% Call

			770 Call			
	Fixed>>	0% PPC	55% PPC	100% PPC	125% PPC	160% PPC
	Arm>>	0% CPR	15% CPR	28% CPR	35% CPR	45% CPR
<u>A-1</u>	Avg Life	17.54	4.44	2.33	1.69	1.09
	First Payment Period	1	1	1	1	1
*	Last Payment Period	339	160	. 87	68	34
.,	Avg Life	17.78	4,45	2,34	1.70	1.09
<u>A-2</u>	First Payment Period	17.70	1		1.70	1.07
	Last Payment Period	339	160	1	68	34
}	Last Fayment Ferrou	339	160	87	00	34
<u>A-3</u>	Avg Life	17.54	4.44	2.33	1.69	1.09
	First Payment Period	1	1	1	1	1
	Last Payment Period	339	160	87	68	34
	1	25.61			4.62	4.10
<u>M-1</u>	Avg Life	25.61	8.81	4.98	4.62 46	4.10
ľ	First Payment Period	252	51	41		34
	Last Payment Period	339	160	87	68	50
<u>M-2</u>	Avg Life	25.61	8.81	4.90	4.24	3.90
	First Payment Period	252	51	39	41	42
	Last Payment Period	339	160	87	68	50
<u>M-3</u>	Avg Life	25.61	8.81	4.86	4.12	3.57
	First Payment Period	252	51	38	40	40
·	Last Payment Period	339	160	87	68	50
<u>M-4</u>	Avg Life	25.61	8.81	4.85	4.07	3.47
	First Payment Period	252	51	38	39	38
	Last Payment Period	. 339	160	87	68	50
<u>M-5</u>	Avg Life	25.61	8.81	4.84	4.04	3.39
141-5	First Payment Period	252	51	37	38	37
	Last Payment Period	339	160	87	68	50
<u>M-6</u>	Avg Life	25.61	8.79	4.83	4.02	3.33
111-0	First Payment Period	252	51	37	37	36
	Last Payment Period	339	160	87	68	50
						•
<u>B-1A</u>	Avg Life	25.27	8.00	4.38	3.63	3.07
	First Payment Period	252	51	37	37	35
ĺ	Last Payment Period	337	153	83	65	48
<u>B-1B</u>	Avg Life	25.27	8.00	4.38	3.63	3.07
	First Payment Period	. 252	51	37	37	35
	Last Payment Period	337	153	83	65	48

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Sensitivity Table To Maturity

			laturity	40001	40001 000	44044 886
	Fixed>>	0% PPC	55% PPC	100% PPC	125% PPC	160% PPC
	Arm>>	0% CPR	15% CPR	28% CPR	35% CPR	45% CPR
A-1	Avg Life	17.59	4.75	2.54	1.86	1.09
i	First Payment Period	1	1	1	1	1
į	Last Payment Period	354	309	194	155	34
<u>A-2</u>	Avg Life	17.83	4.78	2.55	1.86	1.09
· · ·	First Payment Period	1	1	1	1	1
	Last Payment Period	354	309	194	155	34
<u>A-3</u>	Avg Life	17.59	4.75	2.54	1.86	1.09
	First Payment Period	1	1	1	1	1
	Last Payment Period	354	309	194	155	34
<u>M-1</u>	Avg Life	25.74	9.62	5.51	5.03	5.82
	First Payment Period	252	51	41	46	34
	Last Payment Period	353	277	166	130	116
						7.10
<u>M-2</u>	Avg Life	25.74	9.55	5.37	4.61	4.19
	First Payment Period	252	51	39	41	42
	Last Payment Period	352	257	150	118	88
M-3	Avg Life	25.73	9.45	5.27	4.44	3.81
11111	First Payment Period	252	51	38	40	40
	Last Payment Period	350	229	131	103	76
		05.70	2.24	5.20		2.65
<u>M-4</u>	Avg Life	25.72	9.34	5.20	4.34	3.67
	First Payment Period	252	51	38	39	38
	Last Payment Period	349	215	123	96	71
<u>M-5</u>	Avg Life	25.69	9.17	5.07	4.22	3.53
	First Payment Period	252	51	37	38	37
	Last Payment Period	346	198	111	87	64
<u>M-6</u>	Avg Life	25.63	8.88	4.89	4.06	3.37
	First Payment Period	252	51	37	37	36
	Last Payment Period	343	175	97	76	56
	A 1 : Ca	25.27	8.00	4 20	2.62	3.07
<u>B-1 A</u>	Avg Life First Payment Period	25.27	51	4.38	3.63 37	
	Last Payment Period	337	153	83	65	35 48
	Lust I ayment I thou	100	155	Ç	03	
<u>B-1B</u>	Avg Life	25.27	8.00	4.38	3.63	3.07
	First Payment Period	252	51	37	37	35
	Last Payment Period	337	153	83	65	48

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Group I Cap Schedule

Group I Cap Schedule					
Payment Date	Notional Amount	Strike Rate (%)	Ceiling (%)		
3/25/2004	788,162,000	7.42	9.25		
4/25/2004	769,118,000	6.94	9.25		
5/25/2004	750,164,000	7.18	9.25		
6/25/2004	731,298,000	6.94	9.25		
7/25/2004	712,522,000	7.18	9.25		
8/25/2004	693,843,000	6.95	9.25		
9/25/2004	675,652,000	6.95	9.25		
10/25/2004	657,937,000	7.18	9.25		
11/25/2004	640,686,000	6.95	9.25		
12/25/2004	623,887,000	7.18	9.25		
1/25/2005	607,527,000	6.95	9.25		
2/25/2005	591,596,000	6.95	9.25		
3/25/2005	576,082,000	7.69	9.25		
4/25/2005	560,974,000	6.95	9.25		
5/25/2005	546,261,000	7.18	9.25		
6/25/2005	531,934,000	6.95	9.25		
7/25/2005	517,981,000	7.18	9.25		
8/25/2005	504,394,000	8.88	9.25		
9/25/2005	491,286,000	8.89	9.25		
10/25/2005	478,516,000	9.18	9.25		
11/25/2005	466,078,000	8.88	9.25		
12/25/2005	453,963,000	9.18	9.25		
1/25/2006	442,161,000	8.88	9.25		

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Group II Cap Schedule

Group II Cap Schedule					
Payment Date	Notional Amount	Strike Rate (%)	Ceiling (%)		
3/25/2004	181,830,000	6.91	9.25		
4/25/2004	177,443,000	6.47	9.25		
5/25/2004	173,076,000	6.68	9.25		
6/25/2004	168,728,000	6.47	9.25		
7/25/2004	164,400,000	6.68	9.25		
8/25/2004	160,093,000	6.47	9.25		
9/25/2004	155,898,000	6.47	9.25		
10/25/2004	151,814,000	6.69	9.25		
11/25/2004	147,836,000	6.48	9.25		
12/25/2004	143,963,000	6.69	9.25		
1/25/2005	140,191,000	6.48	9.25		
2/25/2005	136,518,000	6.48	9.25		
3/25/2005	132,941,000	7.17	9.25		
4/25/2005	129,458,000	6.48	9.25		
5/25/2005	126,066,000	6.70	9.25		
6/25/2005	122,763,000	6.50	9.25		
7/25/2005	119,547,000	6.72	9.25		
8/25/2005	116,415,000	8.35	9.25		
9/25/2005	113,394,000	8.43	9.25		
10/25/2005	110,450,000	8.71	9.25		
11/25/2005	107,582,000	8.43	9.25		
12/25/2005	104,789,000	8.72	9.25		
1/25/2006	102,068,000	8.43	9.25		



Class A-	-1 Effective Ne	t WAC Schedule*
		Net WAC Pass-
Period	Date	Through Rate (%)
1	2/25/2004	
2	3/25/2004	9.25
3	4/25/2004	9.25
4	5/25/2004	9.25
5	6/25/2004	9.25
6	7/25/2004	9.25
7	8/25/2004	9.25
8	9/25/2004	9.25
9	10/25/2004	9.25
10	11/25/2004	9.25
11	12/25/2004	9.25
12	1/25/2005	9.25
13	2/25/2005	9.25
14	3/25/2005	9.25
15	4/25/2005	9.25
16	5/25/2005	9.25
17	6/25/2005	9.25
18	7/25/2005	9.25
19	8/25/2005	9.25
20	9/25/2005	9.25
21	10/25/2005	9.25
22	11/25/2005	9.25
23	12/25/2005	9.25
24	1/25/2006	9.25
25	2/25/2006	9.83
26	3/25/2006	10.89
27	4/25/2006	9.83
28	5/25/2006	10.16
29	6/25/2006	9.82
30	7/25/2006	10.15
31	8/25/2006	10.79
32	9/25/2006	10.80
33	10/25/2006	11.15
34	11/25/2006	10.79
35	12/25/2006	Į.
36	1/25/2007 2/25/2007	10.78 11.41
37		12.64
38 39	3/25/2007 4/25/2007	12.64
40	5/25/2007	11.78
	6/25/2007	11.78
41	7/25/2007	11.77
		11.40
43	8/25/2007 9/25/2007	11.40
44 45	10/25/2007	11.76
46	11/25/2007	11.78

	. =	
Class A-	I Effective No	et WAC Schedule*
Period	Date	Net WAC Pass- Through Rate (%)
47	12/25/2007	11.75
48	1/25/2007	11.37
48	2/25/2008	11.37
50	3/25/2008	12.15
51	4/25/2008	11.36
52	5/25/2008	11.73
53	6/25/2008	11.34
54	7/25/2008	11.72
55	8/25/2008	11.33
56	9/25/2008	11.32
57	10/25/2008	11.70
58	11/25/2008	11.31
59	12/25/2008	11.68
60	1/25/2009	11.30
61	2/25/2009	11.29
62	3/25/2009	12.50
63	4/25/2009	11.28
64	5/25/2009	11.65
65	6/25/2009	11.27
66	7/25/2009	11.64
67	8/25/2009	11.25
68	9/25/2009	11.25
69	10/25/2009	11.62
70	11/25/2009	11.23
71	12/25/2009	11.60
72	1/25/2010	11.22
73	2/25/2010	11.22
74	3/25/2010	12.41
75	4/25/2010	11.20
76	5/25/2010	11.57
77	6/25/2010	11.19
78	7/25/2010	11.56
79	8/25/2010	11.18
80	9/25/2010	11.17
81	10/25/2010	11.54
82	11/25/2010	11.16
83	12/25/2010	11.52
84	1/25/2011	11.14
85	2/25/2011	11.14
86	3/25/2011	12.32
87	4/25/2011	11.13
88	5/25/2011	11.49

*CPR: 28% (ARM); PPC: 100% (Fixed)

*1 Month LIBOR: 20%

*6 Month LIBOR: 20%

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Class A	-2 Effective No	et WAC Schedule*
Period	Date	Net WAC Pass- Through Rate (%)
1	2/25/2004	Timough Rate (70)
2	3/25/2004	9.25
3	4/25/2004	9.25
4	5/25/2004	9.25
5	6/25/2004	9.25
6	7/25/2004	9.25
7	8/25/2004	9.25
8	9/25/2004	9.25
9	10/25/2004	9.25
10	11/25/2004	9.25
11	12/25/2004	9.25
12	1/25/2005	9.25
13	2/25/2005	9.25
14	3/25/2005	9.25
15	4/25/2005	9.25
16	5/25/2005	9.25
17	6/25/2005	9.25
18	7/25/2005	9.25
19	8/25/2005	9.25
20	9/25/2005	9.25
21	10/25/2005	9.25
22	11/25/2005	9.25
23	12/25/2005	9.25
24	1/25/2006	9.25
25	2/25/2006	9.35
26	3/25/2006	10.39
27	4/25/2006	9.38
28	5/25/2006	9.69
29 30	6/25/2006 7/25/2006	9.39 9.70
31	8/25/2006	10.29
32	9/25/2006	10.33
33	10/25/2006	10.67
34	11/25/2006	10.32
35	12/25/2006	10.67
36	1/25/2007	10.32
37	2/25/2007	10.91
38	3/25/2007	12.10
39	4/25/2007	10.93
40	5/25/2007	11.28
41	6/25/2007	10.92
42	7/25/2007	11.28
43	8/25/2007	10.91
44	9/25/2007	10.90
45	10/25/2007	11.26
46	11/25/2007	10.89

Class A	-2 Effective Ne	et WAC Schedule*
		Net WAC Pass-
Period	Date	Through Rate (%)
47	12/25/2007	11.25
48	1/25/2008	10.88
49	2/25/2008	10.87
50	3/25/2008	11.61
51	4/25/2008	10.86
52	5/25/2008	11.21
53	6/25/2008	10.84
54	7/25/2008	11.20
55	8/25/2008	10.83
56	9/25/2008	10.82
57	10/25/2008	11.18
58	11/25/2008	10.81
59	12/25/2008	11.16
60	1/25/2009	10.80
61	2/25/2009	10.79
62	3/25/2009	11.94
63	4/25/2009	10.78
64	5/25/2009	11.13
65	6/25/2009	10.76
66	7/25/2009	11.11
67	8/25/2009	10.75
68	9/25/2009	10.74
69	10/25/2009	11.09
70	11/25/2009	10.73
71	12/25/2009	11.08
72	1/25/2010	10.72
73	2/25/2010	10.71
74	3/25/2010	11.85
75	4/25/2010	10.70
76	5/25/2010	11.04
77	6/25/2010	10.68
78	7/25/2010	11.03
79	8/25/2010	10.67
80	9/25/2010	10.66
81	10/25/2010	11.01
82	11/25/2010	10.65
83	1/25/2010	11.00
84	1/25/2011 2/25/2011	10.63 10.63
85 86	3/25/2011	10.63
87	4/25/2011	10.61
88	5/25/2011	10.96

*CPR: 28% (ARM); PPC: 100% (Fixed)

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^{*1} Month LIBOR: 20%

^{*6} Month LIBOR: 20%



Class A-3	Effective Ne	et WAC Schedule*
		Net WAC Pass-
Period	Date	Through Rate (%)
1	2/25/2004	••
2	3/25/2004	9.25
3	4/25/2004	9.25
4	5/25/2004	9.25
5	6/25/2004	9.25
6	7/25/2004	9.25
7	8/25/2004	9.25
8	9/25/2004	9.25
9	10/25/2004	9.25
10	11/25/2004	9.25
11	12/25/2004	9.25
12	1/25/2005	9.25
13	2/25/2005	9.25
14	3/25/2005	9.25
15	4/25/2005	9.25
16	5/25/2005	9.25
17	6/25/2005	9.25
18	7/25/2005	9.25
19	8/25/2005	9.25
20	9/25/2005	9.25
21	10/25/2005	9.25
22	11/25/2005	9.25
23	12/25/2005	9.25
24	1/25/2006	9.25
25	2/25/2006	9.83
26	3/25/2006	10.89
27	4/25/2006	9.83
28	5/25/2006	10.16
29	6/25/2006	9.82
30	7/25/2006	10.15
31	8/25/2006	10.79
32	9/25/2006	10.80
33	10/25/2006	11.15
34	11/25/2006	10.79
35	12/25/2006	11.14
36	1/25/2007	10.78
37	2/25/2007	11.41
38	3/25/2007	12.64
39	4/25/2007	11.41
40	5/25/2007	11.78
41	6/25/2007	11.39
42	7/25/2007	11.77
43	8/25/2007	11.40
44	9/25/2007	11.39
45	10/25/2007	11.76
46	11/25/2007	11.38

	······································	
Class A-	3 Effective No	et WAC Schedule*
		Net WAC Pass-
Period	Date	Through Rate (%)
47	12/25/2007	11.75
48	1/25/2008	11.37
49	2/25/2008	11.37
50	3/25/2008	12.15
51	4/25/2008	11.36
52	5/25/2008	11,73
53	6/25/2008	11.34
54	7/25/2008	11.72
55	8/25/2008	11.33
56	9/25/2008	11.32
57	10/25/2008	11.70
58	11/25/2008	11.31
59	12/25/2008	11.68
60	1/25/2009	11.30
61	2/25/2009	11.29
62	3/25/2009	12.50
63	4/25/2009	11.28
64	5/25/2009	11.65
65	6/25/2009	11.27
66	7/25/2009	11.64
67	8/25/2009	11.25
68	9/25/2009	11.25
69	10/25/2009	11.62
70	11/25/2009	11.23
71	12/25/2009	11.60
72	1/25/2010	11.22
73	2/25/2010	11.22
74	3/25/2010	12.41
75	4/25/2010	11.20
76	5/25/2010	11.57
77	6/25/2010	11.19
78	7/25/2010	11.56
79	8/25/2010	11.18
80	9/25/2010	11.17
81	10/25/2010	11.54
82	11/25/2010	11.16
83	12/25/2010	11.52
	1/25/2011	11.14
84	2/25/2011	11.14
85		
86	3/25/2011	12.32
87	4/25/2011	11.13
88	5/25/2011	11.49

^{*}CPR: 28% (ARM); PPC: 100% (Fixed)

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^{*1} Month LIBOR: 20%

^{*6} Month LIBOR: 20%



Class M	Effective Net	WAC Schedule*
		Net WAC Pass-
Period	Date	Through Rate (%)
1.	2/25/2004	0.25
2	3/25/2004	9.25
3	4/25/2004 5/25/2004	9.25 9.25
4	6/25/2004	9.25 9.25
5	7/25/2004	9.25
· -	8/25/2004	9.25
8	9/25/2004	9.25
9	10/25/2004	9.25
10	11/25/2004	9.25
11	12/25/2004	9.25
12	1/25/2005	9.25
13	2/25/2005	9.25
14	3/25/2005	9.25
15	4/25/2005	9.25
16	5/25/2005	9.25
17	6/25/2005	9.25
18	7/25/2005	9.25
19	8/25/2005	9.25
20	9/25/2005	9.25
21	10/25/2005	9.25
22	11/25/2005	9.25
23	12/25/2005	9.25
24	1/25/2006	9.25
25	2/25/2006	9.74
26	3/25/2006	10.80
27	4/25/2006	9.75
28	5/25/2006	10.07
29	6/25/2006	9.74
30	7/25/2006	10.07
31	8/25/2006	10.70
32	9/25/2006	10.71
33	10/25/2006	11.06
34	11/25/2006	10.70
35	12/25/2006	11.05
36	1/25/2007	10.69
37	2/25/2007	11.32
38	3/25/2007	12.54
39	4/25/2007	11.32
40	5/25/2007	11.69
41	6/25/2007	11.30
42	7/25/2007	11.68
43	8/25/2007	11.30
44	9/25/2007	11.30
45	10/25/2007	11.67
46	11/25/2007	11.29

Cl	ass M Effective Ne	t WAC Schedule*
		Net WAC Pass-
Peri	od Date	Through Rate (%)
47	12/25/2007	11.66
48	1/25/2008	11.28
49	2/25/2008	11.28
50	3/25/2008	12.05
51	4/25/2008	11.26
52	5/25/2008	11.63
53	6/25/2008	11.25
54	7/25/2008	11.62
55	8/25/2008	11.24
56	9/25/2008	11.23
57	10/25/2008	11.60
58	11/25/2008	11.22
59	12/25/2008	11.58
60	1/25/2009	11.20
61	2/25/2009	11.20
62	3/25/2009	12.39
63	4/25/2009	11.18
64	5/25/2009	11.55
65	6/25/2009	11.17
66	7/25/2009	11.54
67	8/25/2009	11.16
68	9/25/2009	11.15
69	10/25/2009	11.52
70	11/25/2009	11.14
71	12/25/2009	11.50
72	1/25/2010	11.13
73	2/25/2010	11.12
74	3/25/2010	12.30
75	4/25/2010	11.11
76	5/25/2010	11.47
77	6/25/2010	11.09
78	7/25/2010	11.46
79	8/25/2010	11.08
80	9/25/2010	11.07
81	10/25/2010	11.44
82	11/25/2010	11.06
83	12/25/2010	11.42
84	1/25/2011	11.05
85	2/25/2011	11.04
86	3/25/2011	12.22
87	4/25/2011	11.03
88	5/25/2011	11.39

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^{*1} Month LIBOR: 20%

^{*6} Month LIBOR: 20%

Excess Spread

(Assumes Pricing Prepayment Speed, Excludes Basis Risk Shortfalls)

Period	Excess Spread in bp (Static L1BOR)	1 Month Forward LIBOR	6 Month Forward LIBOR	Excess Spread in bp (Forward LIBOR)	Period	Excess Spread in bp (Static LIBOR)	1 Month Forward LIBOR	6 Month Forward LIBOR	Excess Spread in bp (Forward LIBOR)
1	559	1.1000	1.1700	559	45	565	4,5287	4.6620	457
. 2	548	1.1203	1.2018	546	46	559	4,5942	4.6866	434
3	537	1.1373	1.2370	533	47	565	4.6604	4.7096	444
. 4	542	1.1561	1.2861	536	48	559	4.7245	4.7310	420
5	536	1.2266	1.3478	523	49	560	4.5719	4.7498	444
6	541	1.2350	1.4200	528	50	572	4.6253	4.8096	474
7	535	1.3119	1.4975	513	51	560	4.6773	4.8598	434
8	534	1.3355	1.6064	510	52	566	4.7304	4.9122	446
9	539	1.4223	1.7265	507	53	560	4.7840	4.9663	423
10	532	1.5348	1.8628	488	54	567	4.8363	5.0167	436
11	537	1.6647	1.9800	482	55	561	4.8909	5.0682	432
12	531	1.6851	2.0994	472	56	561	4.9415	5.0850	428
13	530	1.9863	2.2416	440	57	567	4.9906	5.0976	441
14	546	2.0787	2.3352	457	58	562	5.0418	5.1100	418
15	528	2.1774	2.4303	419	59	568	5.0898	5.1212	432
16	533	2.2750	2.5323	418	60	562	5.1379	5.1300	408
17	527	2.3694	2.6246	399	61	562	4.9827	5.1368	428
18	531	2,4695	2.7208	398	62	581	5.0215	5.1801	480
19	567	2.5654	2.8211	529	63	563	5.0621	5.2191	420
20	. 568	2.6595	2.9112	521	64	569	5.1045	5.2588	435
21	573	2.7560	3.0001	521	65	564	5.1435	5.2991	412
22	566	2.8501	3.0946	500	66	570	5.1820	5.3370	427
23	570	2.9421	3.1821	501	67	564	5.2222	5.3785	419
24	563	3.0367	3.2719	478	68	565	5.2603	5.3903	416
25	562	3.1184	3.3634	504	69	571 565	5.2973	5.4002	432
26	579	3.2042	3.4518	534	70	565	5.3347	5.4101	409
27	560 564	3.2931 3.3816	3.5416 3.6279	485 488	71	572 566	5.3708 5.4099	5.4188 5.4262	425 401
28 29	557	3.4687	3.7143	465	72 73	567	5.2927	5.4297	416
30	562	3.5576	3.8040	469	73 74	585	5.3219	5.4611	472
30 31	555	3.6441	3.8881	481	74 75	567	5.3534	5.4920	411
32	554	3.7332	3.9437	472	76	574	5.3848	5.5236	427
33	559	3,8172	3.9972	477	70 77	568	5.4147	5.5520	405
34	551	3.8991	4.0467	452	78	575	5.4439	5.5806	422
35	555	3.9853	4.0952	458	79	569	5.4736	5.6114	411
36	548	4.0670	4.1452	433	80	570	5.5028	5.6148	408
37	546	3.9743	4.1859	460	81	576	5.5323	5.6166	426
38	569	4.0437	4.2588	502	82	571	5.5587	5.6185	404
39	553	4.1137	4.3296	450	83	577	5.5855	5.6186	421
40	561	4.1844	4.3981	461	84	572	5.6143	5.6190	399
41	556	4.2575	4.4677	439	85	572	5.4943	5.6171	412
42	564	4.3255	4.5390	449	86	590	5.5159	5.6391	469
43	558	4.3925	4.6039	453	87	573	5.5412	5.6622	408
44	559	4.4627	4.6352	447					

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SUM	IMARY – AGO	GREGATE POOL	
Number of Mortgage Loans:	6,809	Index Type:	
Aggregate Principal Balance:	\$993,532,681	6 Month LIBOR:	70.71%
Conforming Principal Balance Loans:	\$807,295,916	Fixed Rate:	29.29%
Average Principal Balance:	\$145,915		
Range:	\$2,514 - \$746,229	W.A. Initial Periodic Cap:	2.999%
W.A. Coupon:	7.600%	W.A. Subsequent Periodic Cap:	1.500%
Range:	4.990% - 14.990%	W.A. Lifetime Rate Cap:	7.000%
W.A. Gross Margin:	6.958%	Property Type:	
Range:	5.650% - 7.800%	Single Family:	83.70%
W.A. Remaining Term (months):	343	2-4 Family:	9.70%
Range:	45 - 355	Condo:	6.14%
W.A. Seasoning: (months)	6	Manufactured Housing:	0.46%
Latest Maturity Date:	August 7, 2033		
State Concentration (Top 5):	-	Occupancy Status:	
California:	42.81%	Primary:	92.41%
Florida	8.64%	Non-Owner Occupied:	6.72%
New York	8.30%	Second Home:	0.87%
Illinois	5.47%	Documentation Status:	
New Jersey	3.71%	Full:	63.54%
W.A. Combined Original LTV:	83.29%	Stated:	33.12%
Range:	10.87% - 100.00%	Limited/Lite	3.35%
First Liens:	93.94%	W.A. Prepayment Penalty - Term (months):	25
Second Liens	6.06%	Loans with Prepay Penalties:	94.43%
Non-Balloon Loans:	99.67%		
W.A. FICO Score:	624		

Collateral Type of the Mortgage Loans				
Collateral Type	% of Aggregate Remaining Principal Balance			
ARM	3,711	702,491,493	70.71	
Fixed-Rate	3,098	291,041,188	29.29	
Total:	6,809	993,532,681	100.00	

Lien Priority of the Mortgage Loans % of Aggregate Number of Aggregate Remaining Remaining				
1st Lien	4,889	933,348,478	93.94	
2nd Lien	1,920	60,184,203	6.06	
Total:	6,809	993,532,681	100.00	

Principa	l Balances of the Mortg	age Loans at Origina	tion
			% of Aggregate
Principal Balance	Number of	Aggregate Original	Original
at Origination (\$)	Initial Mortgage Loans	Principal Balance	Principal Balance
0.01 - 50,000.00	1,506	32,066,948	3.21
50,000.01 - 100,000.00	1,335	100,331,080	10.04
100,000.01 - 150,000.00	1,059	133,272,920	13.34
150,000.01 - 200,000.00	1,087	189,174,504	18.93
200,000.01 - 250,000.00	659	147,447,436	14.76
250,000.01 - 300,000.00	. 463	126,889,886	12.70
300,000.01 - 350,000.00	282	90,924,596	9.10
350,000.01 - 400,000.00	214	80,788,022	8.08
400,000.01 - 450,000.00	85	36,378,022	3.64
450,000.01 - 500,000.00	77	37,217,277	3.72
500,000.01 - 550,000.00	13	6,809,113	0.68
550,000.01 - 600,000.00	19	11,000,790	1.10
600,000.01 - 650,000.00	2	1,292,000	0.13
650,000.01 - 700,000.00	. 4	2,735,750	0.27
700,000.01 - 750,000.00	4	2,933,000	0.29
Total:	6,809	999,261,345	100.00

	Remaining Principal Balance			
Remaining Principal Balance (\$)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	
0.01 - 50,000.00	1,513	31,850,422	3.21	
50,000.01 - 100,000.00	1,334	99,954,879	10.06	
100,000.01 - 150,000.00	1,072	134,817,006	13.57	
150,000.01 - 200,000.00	1,073	186,343,968	18.76	
200,000.01 - 250,000.00	664	148,149,247	14.91	
250,000.01 - 300,000.00	461	126,127,477	12.69	
300,000.01 - 350,000.00	275	88,405,959	8.90	
350,000.01 - 400,000.00	215	80,817,609	8.13	
400,000.01 - 450,000.00	85	36,302,045	3.65	
450,000.01 - 500,000.00	75	36,124,935	3.64	
.500,000.01 - 550,000.00	15	7,875,605	0.79	
550,000.01 - 600,000.00	17	9,838,009	0.99	
600,000.01 - 650,000.00	2	1,285,589	0.13	
650,000.01 - 700,000.00	4	2,722,975	0.27	
700,000.01 - 750,000.00		2,916,957	0.29	
Total:	6,809	993,532,681	100.00	

	Original Term			
Original Term	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	
1 - 60	210	1,243,366	0.13	
61 - 120	542	6,810,321	0.69	
121 - 180	368	18,497,499	1.86	
181 - 240	898	48,193,763	4.85	
241 - 300	2	481,063	0.05	
301 - 360	4,789	_ 918,306,670 _	92.43	
Total:	6,809	993,532,681	100.00	

Remaining Term			
Stated Months Remaining	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
1 - 60	210	1,243,366	0.13
61 - 120	542	6,810,321	0.69
121 - 180	368	18,497,499	1.86
181 - 240	898	48,193,763	4.85
241 - 300	2	481,063	0.05
301 - 360	. 4,789	918,306,670	92.43
Total:	6,809	993,532,681	100.00

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Mortgage Rate %			
Mortgage Rate (%)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
4.500 - 4.999	5	1,324,446	0.13
5.000 - 5.499	42	10,512,828	1.06
5.500 - 5.999	330	80,701,991	8.12
6.000 - 6.499	511	117,341,733	11.81
6.500 - 6.999	941	204,879,718	20.62
. 7.000 - 7.499	547	113,681,920	11.44
7.500 - 7.999	967	184,006,636	18.52
8.000 - 8.499	451	73,794,432	7.43
8.500 - 8.999	593	82,309,169	8.28
9.000 - 9.499	226	25,256,587	2.54
9.500 - 9.999	442	35,208,711	3.54
10.000 - 10.499	125	8,126,873	0.82
10.500 - 10.999	316	15,985,859	1.61
11.000 - 11.499	258	9,699,770	0.98
11.500 - 11.999	399	13,749,005	1.38
12.000 - 12.499	273	8,008,309	0.81
12.500 - 12.999	226	5,187,399	0.52
13.000 - 13.499	68	1,793,679	0.18
13.500 - 13.999	57	1,718,978	0.17
14.000 - 14.499	1	34,836	0.00
14.500 - 14.999	31	209,804	0.02
Total:	6,809	993,532,681	100.00

Combined Original Loan-to-Value Ratios				
Combined Original			% of Aggregate	
Loan-to-Value	Number of	Aggregate Remaining	Remaining	
Ratio (%)	Initial Mortgage Loans	Principal Balance	Principal Balance	
Less than or equal to 50.00	137	16,890,216	1.70	
50.01 - 55.00	69	9,619,583	0.97	
55.01 - 60.00	86	12,772,002	1.29	
60.01 - 65.00	163	28,958,514	2.91	
65.01 - 70.00	281	50,772,532	5.11	
70.01 - 75.00	429	81,292,304	8.18	
75.01 - 80.00	1,798	343,313,934	34.55	
80.01 - 85.00	411	73,104,090	7.36	
85.01 - 90.00	773	139,880,008	14.08	
90.01 - 95.00	891	58,605,458	5.90	
95.01 - 100.00	1,771	178,324,040	17.95	
Total:	6,809	993,532,681	100.00	

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FICO Score at Origination			
FICO Score at Origination	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Less than or equal to 499	7	844,434	0.08
500 - 524	322	51,396,123	5.17
525 - 549	377	59,935,146	6.03
550 - 574	762	78,519,674	7.90
575 - 599	1,108	138,135,925	13.90
600 - 624	1,210	175,835,845	17.70
625 - 649	1,190	173,418,671	17.45
650 - 674	821	132,838,325	13.37
675 - 699	499	89,706,636	9.03
700 - 724	264	46,698,849	4.70
725 - 749	124	24,196,572	2.44
750 - 774	91	16,632,219	1.67
775 - 799	29	4,571,433	0.46
800 - 824	5	802,830	0.08
Total:	6,809	993,532,681	100.00

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Geographic Distribution of the Mortgage Loans			
	Number of	Aggregate Remaining	% of Aggregate Remaining
State	Initial Mortgage Loans	Principal Balance	Principal Balance
California	2,324	425,318,935	42.81
Florida	841	85,812,628	8.64
New York	410	82,429,431	8.30
Illinois	433	54,365,656	5.47
New Jersey	232	36,849,099	3.71
Colorado	214	30,964,533	3.12
Massachusetts	152	27,516,557	2.77
Maryland	171	26,006,252	2.62
Minnesota	166	20,647,825	2.08
Hawaii	123	18,742,724	1.89
Virginia	141	17,940,477	1.81
Arizona	158	17,154,825	1.73
Michigan	136	15,252,493	1.54
Connecticut	113	14,855,715	1.50
Washington	116	14,689,225	1.48
Nevada	126	14,452,271	1.45
Texas	146	13,086,400	1.32
Georgia	86	9,284,223	0.93
Ohio	87	9,058,108	0.91
North Carolina	100	8,905,000	0.90
Wisconsin	70	6,161,069	0.62
Pennsylvania	-63	5,907,847	0.59
Tennessee	56	5,191,573	0.52
Missouri	60	5,181,828	0.52
Utah	48	4,665,551	0.47
Oregon	31	3,649,905	0.37
Rhode Island	20	2,660,555	0.27
New Hampshire	24	2,615,271	0.26
Kansas	27	2,525,342	0.25
South Carolina	19	1,490,965	0.15
Idaho	17	1,262,499	0.13
Oklahoma	12	1,232,531	0.12
Indiana	21	1,215,436	0.12
Arkansas	13	1,156,020	0.12
New Mexico	7	858,778	0.09
Wyoming	6	688,606	0.07
Iowa	8	632,193	0.06

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Geographic Distribution of the Mortgage Loans (Continued)			
State	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
West Virginia	7	592,158	0.06
Alaska	3	574,433	0.06
Nebraska	5	513,255	0.05
Montana	5	318,419	0.03
Vermont	2 .	315,776	0.03
Delaware	4	280,490	0.03
Maine	. 2	276,719	0.03
Kentucky	4	233,084	0.02
Total:	6,809	993,532,681	100.00

Occupancy Status				
Occupancy Status	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	
Primary	6,217	918,123,397	92.41	
Non-Owner Occupied	540	66,790,380	6.72	
Second Home	52	8,618,904	0.87	
Total:	6,809	993,532,681	100.00	

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Documentation Type				
Number of Aggregate Remaining R Program Initial Mortgage Loans Principal Balance Principa				
Full	4,680	631,250,198	63.54	
Stated Documentation	1,953	329,019,872	33.12	
Limited/Lite Documentation	176	33,262,612	3.35	
Total:	6,809	993,532,681	100.00	

Loan Purpose			
Purpose	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Refinance - Cashout	3,061	523,873,579	52.73
Purchase	3,522	430,283,791	43.31
Refinance - Rate Term	226	39,375,312	3.96
Total:	6,809	993,532,681	100.00

Property Type			
Property Type	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Single Family Residence	5,649	831,543,423	83.70
2-4 Family	566	96,404,279	9.70
Condo	546	61,035,637	6.14
Manufactured Housing	48	4,549,343	0.46
Total:	6,809	993,532,681	100.00

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Rate Adjustments*			
Month & Year of Next Rate Adjustment	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
August 2004	1	99,109	0.01
September 2004	4	1,030,938	0.15
October 2004	12	1,755,534	0.25
November 2004	25	3,465,668	0.49
February 2005	1	231,055	0.03
March 2005	13	3,252,624	0.46
April 2005	47	9,209,863	1.31
May 2005	217	38,630,292	5.50
June 2005	656	125,828,474	17.91
July 2005	1,683	317,303,901	45.17
August 2005	991	190,703,141	27.15
April 2006	2	502,675	0.07
May 2006	2	707,592	0.10
June 2006	11	2,226,708	0.32
July 2006	27	4,516,081	0.64
August 2006	19	3,027,837	0.43
Total:	3,711	702,491,493	100.00

^{*}ARM Loans Only

Gross Margin*				
% of Aggr Number of Aggregate Remaining Rema Gross Margin (%) Initial Mortgage Loans Principal Balance Principal Ba				
5.500 - 5.999	7	1,689,939	0.24	
6.000 - 6.499	69	17,329,288	2.47	
6.500 - 6.999	3,634	683,150,378	97.25	
7.500 – 7.999	1	321,888	0.05	
Total:	3,711	702,491,493	100.00	

^{*}ARM Loans Only

Maximum Mortgage Rate*				
Maximum Mortgage Rate (%)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	
11.500 - 11.999	5.	1,324,446	0.19	
12.000 - 12.499	41	10,202,422	1.45	
12.500 - 12.999	242	59,132,773	8.42	
13.000 - 13.499	. 332	75,960,758	10.81	
13.500 - 13.999	629	137,398,823	19.56	
14.000 - 14.499	401	82,177,644	11.70	
14.500 - 14.999	765	147,477,961	20.99	
15.000 - 15.499	366	60,903,184	8.67	
15.500 - 15.999	453	67,797,260	9.65	
16.000 - 16.499	153	19,683,741	2.80	
16.500 - 16.999	169	21,640,639	3.08	
17.000 - 17.499	51	5,697,638	0.81	
17.500 - 17.999	52	6,604,978	0.94	
18.000 - 18.499	26	3,262,774	0.46	
18.500 - 18.999	15	1,774,287	0.25	
19.000 - 19.499	9	1,248,296	0.18	
19.500 - 19.999	2	203,870	0.03	
Total:	3,711	702,491,493	100.00	

^{*}ARM Loans Only

Minimum Mortgage Rate*			
Minimum Mortgage Rate (%)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
4.500 - 4.999	5	1,324,446	0.19
5.000 - 5.499	41	10,202,422	1.45
5.500 - 5.999	242	59,132,773	8.42
6.000 - 6.499	332	75,960,758	10.81
6.500 - 6.999	629	137,398,823	19.56
7.000 - 7.499	401	82,088,392	11.69
7.500 - 7.999	765	147,567,213	21.01
8.000 - 8.499	366	60,903,184	8.67
8.500 - 8.999	453	67,797,260	9.65
9.000 - 9.499	153	19,683,741	2.80
9.500 - 9.999	169	21,640,639	3.08
10.000 - 10.499	. 51	5,697,638	0.81
10.500 - 10.999	. 52	6,604,978	0.94
11.000 - 11.499	. 26	3,262,774	0.46
11.500 - 11.999	15	1,774,287	0.25
12.000 - 12.499	9	1,248,296	0.18
12.500 - 12.999	2	203,870	0.03
Total:	3,711	702,491,493	100.00

^{*}ARM Loans Only

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Initial Periodic Cap*					
% of Aggreg Initial Number of Aggregate Remaining Remain Periodic Cap (%) Initial Mortgage Loans Principal Balance Principal Balance					
1.00	. 1	321,888	0.05		
1.50	1	179,290	0.03		
3.00	3,709	701,990,316	99.93		
Total:	3,711	702,491,493	100.00		

^{*}ARM Loans Only

Subsequent Periodic Cap* % of Aggregate Subsequent Number of Aggregate Remaining Periodic Cap (%) Initial Mortgage Loans Principal Balance Principal Balance				
1.50	3,710	702,169,605	99.95	
Total:	3,711	702,491,493	100.00	

^{*}ARM Loans Only

Lifetime Periodic Cap*				
Lifetime Periodic Cap (%)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	
6.500 - 6.999	1	321,888	0.05	
7.000 - 7.249	3,710	702,169,605	99.95	
Total:	3,711	702,491,493	100.00	

^{*}ARM Loans Only

Original Prepayment Charge Term			
Original Prepayment Penalty Term (mos.)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
0	509	55,339,845	5.57
12	473	75,552,401	7.60
24	4,829	694,781,629	69.93
30	. 19	3,595,891	0.36
36	973	163,938,031	16.50
60	6	324,885	0.03
Total:	6,809	993,532,681	100.00

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SUMMARY – GROUP I POOL			
Number of Mortgage Loans:	6,161	Index Type:	
Aggregate Principal Balance:	\$807,295,916	6 Month LIBOR:	70.76%
Conforming Principal Balance Loans:	\$807,295,916	Fixed Rate:	29.24%
Average Principal Balance:	\$131,033		
Range:	\$2,514 - \$498,309	W.A. Initial Periodic Cap:	2.998%
W.A. Coupon:	7.692%	W.A. Subsequent Periodic Cap:	1.500%
Range:	4.990% - 13.000%	W.A. Lifetime Rate Cap:	7.000%
W.A. Gross Margin:	6.963%	Property Type:	
Range:	5.650% - 7.800%	Single Family:	81.20%
W.A. Remaining Term (months):	342	2-4 Family:	11.40%
Range:	45 – 355	Condo:	6.88%
W.A. Seasoning (months):	6	Manufactured Housing:	0.52%
Latest Maturity Date:	August 7, 2033		
State Concentration (Top 5):		Occupancy Status:	
California	39.23%	Primary:	91.79%
Florida	9.10%	Non-Owner Occupied:	7.49%
New York	8.01%	Second Home:	0.71%
Illinois	6.36%	Documentation Status:	
New Jersey	4.16%	Full:	63.99%
W.A. Combined Original LTV:	83.07%	Stated:	33.41%
Range:	10.87% - 100.00%	Limited/Lite	2.60%
First Liens:	93.75%	W.A. Prepayment Penalty – Term (months):	25
Second Liens	6.25%	Loans with Prepay Penalties:	94.09%
Non-Balloon Loans:	99.59%		
W.A. FICO Score:	623		
<u> </u>			

Collateral Type of the Mortgage Loans % of Aggrega Number of Aggregate Remaining Remaining Collateral Type Initial Mortgage Loans Principal Balance Principal Balan				
Fixed-Rate	2,768	236,086,537	29.24	
Total:	6,161	807,295,916	100.00	

	Lien Priority of the Mortgage Loans				
Lien Priority	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance		
1st Lien	4,468	756,816,582	93.75		
2nd Lien	1,693	50,479,334	6.25		
Total:	6,161	807,295,916	100.00		

Principal Balances of the Mortgage Loans at Origination			
Principal Balance at Origination (\$)	Number of Initial Mortgage Loans	Aggregate Original Principal Balance	% of Aggregate Original Principal Balance
0.01 - 50,000.00	1,370	29,251,593	3.60
50,000.01 - 100,000.00	1,244	93,333,508	11.49
100,000.01 - 150,000.00	1,059	133,272,920	16.41
150,000.01 - 200,000.00	1,087	189,174,504	23.30
200,000.01 - 250,000.00	659	147,447,436	18.16
250,000.01 - 300,000.00	462	126,620,386	15.59
300,000.01 - 350,000.00	229	72,711,852	8.95
350,000.01 - 400,000.00	36	13,495,065	1.66
400,000.01 - 450,000.00	10	4,251,650	0.52
450,000.01 - 500,000.00	5	2,439,200	0.30
Total:	6,161	811,998,115	100.00

Remaining Principal Balance			
Remaining Principal Balance (\$)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
0.01 - 50,000.00	1,377	29,086,519	3.60
50,000.01 - 100,000.00	1,243	93,013,912	11.52
100,000.01 - 150,000.00	1,072	134,817,006	16.70
150,000.01 - 200,000.00	1,073	186,343,968	23.08
200,000.01 - 250,000.00	664	148,149,247	18.35
250,000.01 - 300,000.00	460	125,859,566	15.59
300,000.01 - 350,000.00	221	69,940,067	8.66
350,000.01 - 400,000.00	36	13,428,326	1.66
400,000.01 - 450,000.00	10	4,231,076	0.52
450,000.01 - 500,000.00		2,426,229	0.30
Total:	6,161	807,295,916	100.00

	Original Term			
Original Term	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	
1 - 60	180	1,083,321	0.13	
61 - 120	510	6,153,267	0.76	
121 - 180	332	17,586,845	2.18	
181 - 240	769	40,216,645	4.98	
241 - 300	2	481,063	0.06	
301 - 360	4,368	741,774,774	91.88	
Total:	6,161	807,295,916	100.00	

Remaining Term			
Stated Months Remaining	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
1 - 60	180	1,083,321	0.13
61 - 120	510	6,153,267	0.76
121 - 180	332	17,586,845	2.18
181 - 240	769	40,216,645	4.98
241 - 300	2	481,063	0.06
301 - 360	4,368	741,774,774	91.88
Total:	6,161	807,295,916	100.00

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DESCRIPTION OF THE GROUP I COLLATERAL

Mortgage Rate %			
Mortgage Rate (%)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
4.500 - 4.999	. 3	580,271	0.07
5.000 - 5.499	35	7,903,598	0.98
5.500 - 5.999	268	54,735,141	6.78
6.000 - 6.499	446	89,407,109	11.07
6.500 - 6.999	827	155,796,359	19.30
7.000 - 7.499	487	87,917,981	10.89
7.500 - 7.999	896	155,013,478	19.20
8.000 - 8.499	438	68,747,885	8.52
8.500 - 8.999	578	76,366,914	9.46
9.000 - 9.499	216	23,198,036	2.87
9.500 - 9.999	424	32,299,847	4.00
10.000 - 10.499	119	7,742,564	0.96
10.500 - 10.999	298	14,103,530	1.75
11.000 - 11.499	244	8,648,020	1.07
11.500 - 11.999	380	12,432,305	1.54
12.000 - 12.499	263	7,262,783	0.90
12.500 - 12.999	219	4,884,805	0.61
13.000 - 13.499	20	255,290	0.03
Total:	6,161	807,295,916	100.00

Combined Original Loan-to-Value Ratios			
Combined Original			% of Aggregate
Loan-to-Value	Number of	Aggregate Remaining	Remaining
Ratio (%)	Initial Mortgage Loans	Principal Balance	Principal Balance
Less than or equal to 50.00	135	15,955,645	1.98
50.01 - 55.00	68	9,271,182	1.15
55.01 - 60.00	. 84	12,026,855	1.49
60.01 - 65.00	151	23,569,904	2.92
65.01 - 70.00	263	43,052,876	5.33
70.01 - 75.00	389	63,604,034	7.88
75.01 - 80.00	1,646	280,634,325	34.76
80.01 - 85.00	374	59,407,235	7.36
85.01 - 90.00	688	105,393,642	13.06
90.01 - 95.00	811	45,998,982	5.70
95.01 - 100.00	1,552	148,381,236	18.38
Total:	6,161	807,295,916	100.00

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FICO Score at Origination			
FICO Score at Origination	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Less than or equal to 499	7	844,434	0.10
500 - 524	306	44,746,862	5.54
525 - 549	366	55,400,210	6.86
550 - 574	686	64,107,948	7.94
575 - 599	1,032	114,802,032	14.22
600 - 624	1,078	135,687,253	16.81
625 - 649	1,038	138,496,330	17.16
650 - 674	727	103,957,722	12.88
675 - 699	453	71,718,843	8.88
700 - 724	238	37,611,156	4.66
725 - 749	111	20,155,771	2.50
750 - 774	86	14,890,548	1.84
775 - 799	28	4,073,978	0.50
800 - 824	5	802,830	0.10
Total:	6,161	807,295,916	100.00

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DESCRIPTION OF THE GROUP I COLLATERAL

Geographic Distribution of the Mortgage Loans			
State	Number of	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
	Initial Mortgage Loans		
California	2,014	316,696,564	39.23
Florida	762	73,428,752	9.10
New York	365	64,697,994	8.01
Illinois	423	51,370,976	6.36
New Jersey	217	33,552,303	4.16
Colorado	199	26,501,248	3.28
Massachusetts	139	22,359,744	2.77
Maryland	152	20,127,830	2.49
Minnesota	155	19,758,702	2.45
Hawaii	. 120	17,633,467	2.18
Michigan	129	13,542,340	1.68
Arizona	138	13,526,962	1.68
Virginia	124	13,379,275	1.66
Washington	110	12,670,922	1.57
Nevada	114	12,476,610	1.55
Connecticut	102	11,530,559	1.43
Texas	121	11,166,544	1.38
Ohio	87	9,058,108	1.12
North Carolina	96	8,842,846	1.10
Georgia	. 83	8,714,503	1.08
Wisconsin	65	6,047,854	0.75
Pennsylvania	62	5,485,096	0.68
Tennessee	54	4,810,428	0.60
Missouri	53	4,316,438	0.53
Utah	46	3,689,636	0.46
Oregon	30	3,251,056	0.40
New Hampshire	24	2,615,271	0.32
Kansas	27	2,525,342	0.31
Rhode Island	19	2,315,544	0.29
South Carolina	19	1,490,965	0.18
Idaho	17	1,262,499	0.16
Oklahoma	12	1,232,531	0.15
Indiana	21	1,215,436	0.15
Arkansas	13	1,156,020	0.14
Wyoming	6	688,606	0.09
Iowa	8	632,193	0.08

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Geographic Distribution of the Mortgage Loans (Continued)			
State	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
West Virginia	7 .	592,158	0.07
Alaska	3	574,433	0.07
Nebraska	5	513,255	0.06
New Mexico	6	455,300	0.06
Vermont	2	315,776	0.04
Montana	4	311,140	0.04
Maine	2	276,719	0.03
Delaware	3	276,266	0.03
Kentucky	3	209,703	0.03
Total:	6,161	807,295,916	100.00

Occupancy Status				
% of Number of Aggregate Remaining Occupancy Status Initial Mortgage Loans Principal Balance Princip				
Primary Primary	5,596	741,046,393	Principal Balance 91.79	
Non-Owner Occupied	523	60,480,617	7.49	
Second Home	42	5,768,907	0.71	
Total:	6,161	807,295,916	100.00	

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Documentation Type			
Program	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Full	4,310	516,560,369	63.99
Stated Documentation	1,703	269,734,315	33.41
Limited/Lite Documentation	148	21,001,233	2.60
Total:	6,161	807,295,916	100.00

Loan Purpose				
Purpose	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	
Refinance - Cashout	2,782	421,186,340	52.17	
Purchase	3,177	355,559,221	44.04	
Refinance - Rate Term	202	30,550,355	3.78	
Total:	6,161	807,295,916	100.00	

Property Type					
Number of Aggregate Remaining Re Property Type Initial Mortgage Loans Principal Balance Principal					
Single Family Residence	5,044	655,499,167	81.20		
2-4 Family	552	92,021,871	11.40		
Condo	518	55,575,963	6.88		
Manufactured Housing	47	4,198,915	0.52		
Total:	6,161	807,295,916	100.00		

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Rate Adjustments*				
Month & Year of Next Rate Adjustment	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	
August 2004	1	99,109	0.02	
September 2004	3	567,976	0.10	
October 2004	. 11	1,487,623	0.26	
November 2004	24	3,070,255	0.54	
February 2005	. 1	231,055	0.04	
March 2005	10	1,995,901	0.35	
April 2005	43	7,659,273	1.34	
May 2005	200	31,777,234	5.56	
June 2005	607	106,579,045	18.66	
July 2005	1,534	254,348,854	44.53	
August 2005	900	153,252,273	26.83	
April 2006	2	502,675	0.09	
May 2006	1	233,112	0.04	
June 2006	10	1,861,075	0.33	
July 2006	27	4,516,081	0.79	
August 2006	19	3,027,837	0.53	
Total:	3,393	571,209,379	100.00	

^{*}ARM Loans Only

Gross Margin*					
% of Aggrega Number of Aggregate Remaining Remainin Gross Margin (%) Initial Mortgage Loans Principal Balance Principal Balan					
5.500 - 5.999	5	945,764	0.17		
6.000 6.499	56	12,367,718	2.17		
6.500 - 6.999	3,331	557,574,009	97.61		
7.500 – 7.999	1	321,888	0.06		
Total:	3,393	571,209,379	100.00		

^{*}ARM Loans Only

Maximum Mortgage Rate*			
Maximum Mortgage Rate (%)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
11.500 - 11.999	3	580,271	0.10
12.000 - 12.499	34	7,593,192	1.33
12.500 - 12.999	200	41,615,936	7.29
13.000 - 13.499	287	56,991,217	9.98
13.500 - 13.999	548	103,125,892	18.05
14.000 - 14.499	361	65,268,289	11.43
14.500 - 14.999	703	122,161,152	21.39
15.000 - 15.499	353	55,856,637	9.78
15.500 - 15.999	439	62,348,331	10.92
16.000 - 16.499	149	18,100,572	3.17
16.500 - 16.999	164	19,749,161	3.46
17.000 - 17.499	51	5,697,638	1.00
17.500 - 17.999	50	5,899,776	1.03
18.000 - 18.499	25	2,994,863	0.52
18.500 - 18.999	15	1,774,287	0.31
19.000 - 19.499	9	1,248,296	0.22
19.500 - 19.999	2	203,870	0.04
Total:	3,393	571,209,379	100.00

^{*}ARM Loans Only

Minimum Mortgage Rate*			
Minimum Mortgage Rate (%)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
4.500 - 4.999	3	580,271	0.10
5.000 - 5.499	34	7,593,192	1.33
5.500 - 5.999	200	41,615,936	7.29
6.000 - 6.499	287	56,991,217	9.98
6.500 - 6.999	548	103,125,892	18.05
7.000 - 7.499	361	65,179,037	11.41
7.500 - 7.999	703	122,250,404	21.40
8.000 - 8.499	353	55,856,637	9.78
8.500 - 8.999	439	62,348,331	10.92
9.000 - 9.499	149	18,100,572	3.17
9.500 - 9.999	164	19,749,161	3.46
10.000 - 10.499	51	5,697,638	1.00
10.500 - 10.999	50	5,899,776	1.03
11.000 - 11.499	25	2,994,863	0.52
11.500 - 11.999	15	1,774,287	0.31
12.000 - 12.499	9	1,248,296	0.22
12.500 - 12.999	2	203,870	0.04
Total:	3,393	571,209,379	100.00

^{*}ARM Loans Only

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Initial Periodic Cap*					
% of Aggregate Initial Number of Aggregate Remaining Remaining Periodic Cap (%) Initial Mortgage Loans Principal Balance Principal Balance					
1.00	1	321,888	0.06		
1.50	1	179,290	0.03		
3.00	3,391	570,708,201	99.91		
Total:	3,393	571,209,379	100.00		

^{*}ARM Loans Only

Subsequent Periodic Cap*				
Subsequent Periodic Cap (%)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	
1.00	1	321,888	0.06	
1.50	3,392	570,887,491	99.94	
Total:	3,393	571,209,379	100.00	

^{*}ARM Loans Only

Lifetime Periodic Cap*				
Lifetime Periodic Cap (%)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	
6.500 - 6.749	1	321,888	0.06	
7.000 - 7.249	3,392	570,887,491	99.94	
Total:	3,393	571,209,379	100.00	

^{*}ARM Loans Only

Original Prepayment Charge Term			
Original Prepayment Penalty Term (mos.)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
0	467	47,672,910	5.91
12	440	63,226,993	7.83
24	4,355	563,123,700	69.75
30	19	3,595,891	0.45
36	. 880	129,676,422	16.06
Total:	6,161	807,295,916	100.00

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SU	MMARY – GF	ROUP II POOL	
Number of Mortgage Loans:	648	Index Type:	
Aggregate Principal Balance:	\$186,236,765	6 Month LIBOR:	70.49%
Conforming Principal Balance Loans:	\$0	Fixed Rate:	29.51%
Average Principal Balance:	\$287,402		
Range:	\$2,514 - \$746,229	W.A. Initial Periodic Cap:	3.000%
W.A. Coupon:	7.199%	W.A. Subsequent Periodic Cap:	1.500%
Range:	4.990% - 14.990%	W.A. Lifetime Rate Cap:	7.000%
W.A. Gross Margin:	6.941%	Property Type:	
Range:	5.940% - 6.990%	Single Family:	94.53%
W.A. Remaining Term (months):	347	Condo:	2.93%
Range:	45 - 355	2-4 Family:	2.35%
W.A. Seasoning:	. 6	Manufactured Housing:	0.19%
Latest Maturity Date:	August 1,2033	_	
State Concentration (Top 5):		Occupancy Status:	
California	58.32%	Primary:	95.08%
New York	9.52%	Non-Owner Occupied:	3.39%
Florida	6.65%	Second Home:	1.53%
Maryland	3.16%	Documentation Status:	
Massachusetts	2.77%	Full:	61.58%
W.A. Combined Original LTV:	84.22%	Stated:	31.83%
Range:	44.00% - 100.00%	Limited/Lite	6.58%
First Liens:	94.79%	W.A. Prepayment Penalty - Term (months):	26
Second Liens	5.21%	Loans with Prepay Penalties:	95.88%
Non-Balloon Loans:	100.00%		
W.A. FICO Score:	629		
	* ***	<u> </u>	

Collateral Type of the Mortgage Loans				
% of Aggre Number of Aggregate Remaining Remai Collateral Type Initial Mortgage Loans Principal Balance Principal Bal				
ARM	318	131,282,114	70.49	
Fixed-Rate	330	54,954,651	29.51	
Total:	648	186,236,765	100.00	

Lien Priority of the Mortgage Loans				
% of Aggregate Number of Aggregate Remaining Remaining				
Lien Priority	Initial Mortgage Loans	Principal Balance	Principal Balance	
1st Lien	421	176,531,896	94.79	
2nd Lien	227	9,704,870	5.21	
Total:	648	186,236,765	100.00	

Principal Balances of the Mortgage Loans at Origination			
			% of Aggregate
Principal Balance	Number of	Aggregate Original	Original
at Origination (\$)	Initial Mortgage Loans	Principal Balance	Principal Balance
0.01 - 50,000.00	136	2,815,355	1.50
50,000.01 - 100,000.00	91	6,997,572	3.74
250,000.01 - 300,000.00	1	269,500	0.14
300,000.01 - 350,000.00	53	18,212,744	9.73
350,000.01 - 400,000.00	178	67,292,957	35.93
400,000.01 - 450,000.00	. 75	32,126,372	17.16
450,000.01 - 500,000.00	72	34,778,077	18.57
500,000.01 - 550,000.00	. 13	6,809,113	3.64
550,000.01 - 600,000.00	19	11,000,790	5.87
600,000.01 - 650,000.00	. 2	1,292,000	0.69
650,000.01 - 700,000.00	4	2,735,750	1.46
700,000.01 - 750,000.00	4	2,933,000	1.57
Total:	648	187,263,230	100.00

Remaining Principal Balance			
Remaining Principal	Number of	Aggregate Remaining	% of Aggregate Remaining
Balance (\$)	Initial Mortgage Loans	Principal Balance	Principal Balance
0.01 - 50,000.00	136	2,763,903	1.48
50,000.01 - 100,000.00	91	6,940,966	3.73
250,000.01 - 300,000.00	1	267,911	0.14
300,000.01 - 350,000.00	54	18,465,891	9.92
350,000.01 - 400,000.00	179	67,389,283	36.18
400,000.01 - 450,000.00	. 75	32,070,970	17.22
450,000.01 - 500,000.00	70	33,698,706	18.09
500,000.01 - 550,000.00	15 .	7,875,605	4.23
550,000.01 - 600,000.00	17	9,838,009	5.28
600,000.01 - 650,000.00	2	1,285,589	0.69
650,000.01 - 700,000.00	4	2,722,975	1.46
700,000.01 - 750,000.00	4	2,916,957	1.57
Total:	648	186,236,765	100.00

Original Term					
% of Aggregat Number of Aggregate Remaining Remainin Original Term Initial Mortgage Loans Principal Balance Principal Balance					
1 - 60	30	160,045	0.09		
61 - 120	. 32	657,053	0.35		
121 - 180	36	910,653	0.49		
181 - 240	129	7,977,118	4.28		
301 - 360	421	176,531,896	94.79		
Total:	648	186,236,765	100.00		

Remaining Term			
Stated Months Remaining	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
1 - 60	30	160,045	0.09
61 - 120	32	657,053	0.35
121 - 180	36	910,653	0.49
181 - 240	. 129	7,977,118	4.28
301 - 360	421	176,531,896	94.79
Total:	. 648	186,236,765	100.00

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	Mortgage Rate %			
Mortgage Rate (%)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	
4.500 - 4.999	2	744,175	0.40	
5.000 - 5.499	7	2,609,230	1.40	
5.500 - 5.999	. 62	25,966,850	13.94	
6.000 - 6.499	65	27,934,624	15.00	
6.500 - 6.999	114	49,083,359	26,36	
7.000 - 7.499	60	25,763,938	13.83	
7.500 - 7.999	71	28,993,157	15.57	
8.000 - 8.499	13	5,046,547	2.71	
8.500 - 8.999	15	5,942,255	3.19	
9.000 - 9.499	10	2,058,551	1.11	
9.500 - 9.999	18	2,908,864	1.56	
10.000 - 10.499	6	384,309	0.21	
10.500 - 10.999	18	1,882,329	1.01	
11.000 - 11.499	14	1,051,749	0.56	
11.500 - 11.999	19	1,316,701	0.71	
12.000 - 12.499	10	745,527	0.40	
12.500 - 12.999	7	302,593	0.16	
13.000 - 13.499	48	1,538,389	0.83	
13.500 - 13.999	57	1,718,978	0.92	
14.000 - 14.499	. 1	34,836	0.02	
14.500 - 14.999	31	209,804	0.11	
Total:	648	186,236,765	100.00	

Combined Original Loan-to-Value Ratios			
Combined Original			% of Aggregate
Loan-to-Value	Number of	Aggregate Remaining	Remaining
Ratio (%)	Initial Mortgage Loans	Principal Balance	Principal Balance
Less than or equal to 50.00	2	934,571	0.50
50.01 - 55.00	1	348,401	0.19
55.01 - 60.00	2	745,147	0.40
60.01 - 65.00	12	5,388,611	2.89
65.01 - 70.00	18	7,719,656	4.15
70.01 - 75.00	40	17,688,270	9.50
75.01 - 80.00	. 152	62,679,609	33.66
80.01 - 85.00	37	13,696,855	7.35
85.01 - 90.00°	85	34,486,366	18.52
90.01 - 95.00	80	12,606,476	6.77
95.01 - 100.00	219	29,942,804	16.08
Total:	648	186,236,765	100.00

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DESCRIPTION OF THE GROUP II COLLATERAL

FICO Score at Origination			
FICO Score at Origination	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
500 - 524	16	6,649,261	3.57
525 - 549	11	4,534,936	2.44
550 - 574	76	14,411,725	7.74
575 - 599	76	23,333,893	12.53
600 - 624	132	40,148,592	21.56
625 - 649	152	34,922,341	18.75
650 - 674	94	28,880,603	15.51
675 - 699	46	17,987,793	9.66
700 - 724	. 26	9,087,693	4.88
725 - 749	13	4,040,801	2.17
750 - 774	5	1,741,671	0.94
775 - 799	. 1	497,456	0.27
Total:	648	186,236,765	100.00

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Geographic Distribution of the Mortgage Loans			
State	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
California	310	108,622,371	58.32
New York	45	17,731,437	9.52
Florida	. 79	12,383,876	6.65
Maryland	19	5,878,421	3.16
Massachusetts	. 13	5,156,813	2.77
Virginia	17	4,561,203	2.45
Colorado	15	4,463,285	2.40
Arizona	20	3,627,862	1.95
Connecticut	11	3,325,157	1.79
New Jersey	15	3,296,796	1.77
Illinois	10	2,994,680	1.61
Washington	6	2,018,302	1.08
Nevada	12	1,975,661	1.06
Texas	25	1,919,856	1.03
Michigan	7	1,710,153	0.92
Hawaii	3	1,109,256	0.60
Utah	2	975,915	0.52
Minnesota	11	889,123	0.48
Missouri	7	865,390	0.46
Georgia	3	569,720	0.31
Pennsylvania	. 1	422,752	0.23
New Mexico	1	403,478	0.22
Oregon	1	398,850	0.21
Tennessee	. 2	381,145	0.20
Rhode Island	1	345,011	0.19
Wisconsin	. 5	113,215	0.06
North Carolina	4	62,154	0.03
Kentucky	1	23,381	0.01
Montana	1	7,280	0.00
Delaware	. 1	4,224	0.00
Total:	648	186,236,765	100.00

Occupancy Status				
% of Aggrega Number of Aggregate Remaining Remaini Occupancy Status Initial Mortgage Loans Principal Balance Principal Balan				
Primary	621	177,077,004	95.08	
Non-Owner Occupied	17	6,309,763	3.39	
Second Home	10	2,849,998	1.53	
Total:	648	186,236,765	100.00	

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	Documentation	Type	
Program	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Full	370	114,689,829	61.58
Stated Documentation	250	59,285,557	31.83
Limited/Lite Documentation	28	12,261,379	6.58
Total:	648	186,236,765	100.00

	Loan Pur	pose	
Purpose	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Refinance - Cashout	279	102,687,239	55.14
Purchase	345	74,724,570	40.12
Refinance - Rate Term	. 24	8,824,956	4.74
Total:	648	186,236,765	100.00

	Property Type		
Property Type	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Single Family Residence	605	176,044,255	94.53
Condo	28	5,459,674	2.93
2-4 Family	14	4,382,408	2.35
Manufactured Housing	11	350,428	0.19
Total:	648	186,236,765	100.00

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	Rate Adjustments*		
Month & Year of Next Rate Adjustment	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
September 2004	1	462,962	0.35
October 2004	. 1	267,911	0.20
November 2004	. 1	395,413	0.30
March 2005	3	1,256,724	0.96
April 2005	. 4	1,550,590	1.18
May 2005	17	6,853,059	5.22
June 2005	49	19,249,429	14.66
July 2005	149	62,955,047	47.95
August 2005	91	37,450,868	28.53
May 2006	1	474,480	0.36
June 2006	1	365,633	0.28
Total:	318	131,282,114	100.00

^{*}ARM Loans Only

	Gross Ma	rgin*	
Gross Margin (%)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
5.500 - 5.999	2	744,175	0.57
6.000 - 6.499	13	4,961,570	3.78
6.500 - 6.999	303	125,576,369	95.65
Total:	318	131,282,114	100.00

^{*}ARM Loans Only

	Maximum Mort	tgage Rate*	
Maximum Mortgage Rate (%)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
11.500 - 11.999	2	744,175	0.57
12.000 - 12.499	7	2,609,230	1.99
12.500 - 12.999	42	17,516,837	13.34
13.000 - 13.499	45	18,969,541	14.45
13.500 - 13.999	81	34,272,931	26.11
14.000 - 14.499	40	16,909,355	12.88
14.500 - 14.999	62	25,316,809	19.28
15.000 - 15.499	13	5,046,547	3.84
15.500 - 15.999	14	5,448,929	4.15
16.000 - 16.499	4	1,583,169	1.21
16.500 - 16.999	5	1,891,478	1.44
17.500 - 17.999	2	705,202	0.54
18.000 - 18.499	1	267,911	0.20
Total:	318	131,282,114	100.00

^{*}ARM Loans Only

Minimum Mortgage Rate*			
Minimum Mortgage Rate (%)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
4.500 - 4.999	2	744,175	0.57
5.000 - 5.499	7	2,609,230	1.99
5.500 - 5.999	42	17,516,837	13.34
6.000 - 6.499	45	18,969,541	14.45
6.500 - 6.999	81	34,272,931	26.11
7.000 - 7.499	40	16,909,355	12.88
7.500 - 7.999	62	25,316,809	19.28
8.000 - 8.499	13	5,046,547	3.84
8.500 - 8.999	14	5,448,929	4.15
9.000 - 9.499	4	1,583,169	1.21
9.500 - 9.999	5	1,891,478	1.44
10.500 - 10.999	2	705,202	0.54
11.000 - 11.499	1	267,911	0.20
Total:	318	131,282,114	100.00

^{*}ARM Loans Only

	Initial Period	dic Cap*	
Initial Periodic Cap (%)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
3.00	318	131,282,114	100.00
Total:	318	131,282,114	100.00

*ARM Loans Only

	Subsequent Per	riodic Cap*	
Subsequent Periodic Cap (%)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
1.50	318	131,282,114	100.00
Total:	318	131,282,114	100.00

*ARM Loans Only

	Lifetime Perio	odic Cap*	
Lifetime Periodic Cap (%)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
7.000 - 7.249	. 318	131,282,114	100.00
Total:	318	131,282,114	100.00

*ARM Loans Only

Original Prepayment Charge Term				
Original Prepayment Penalty Term (mos.)	Number of Initial Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	
0	42	7,666,935	4.12	
12	33	12,325,408	6.62	
24	. 474	131,657,929	70.69	
36	93	34,261,609	18.40	
60	6	324,885	0.17	
Total:	648	186,236,765	100.00	

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