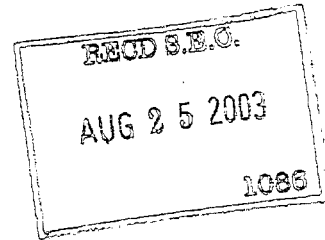




03059896

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Structured Asset Securities Corporation
(Exact Name of Registrant as Specified in Charter)

0000808851
(Registrant CIK Number)

PROCESSED

AUG 25 2003

**THOMSON
FINANCIAL**

Form 8-K for August 21, 2003
(Electronic Report, Schedule or Registration Statement
of Which the Documents Are a Part
(Give Period of Report))

333-102489
(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on August 25, 2003.

STRUCTURED ASSET SECURITIES CORPORATION

By: 
Name: Matthew Lewis
Title: Senior Vice President

Exhibit Index

<u>Exhibit</u>	<u>Page</u>
99.1 Computational Materials.....	4

IN ACCORDANCE WITH RULE 311 (h) OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER.

COMPUTATIONAL MATERIALS

for

FIELDSTONE MORTGAGE LOAN TRUST 2003-1

FIELDSTONE MORTGAGE LOAN TRUST 2003-1



Preliminary Collateral Characteristics **

Contacts		
Syndicate	Kevin White / Dan Covello	(212) 526-9519
Trading	Rishi Bansal	(212) 526-8315
	Matt Miller	(212) 526-8315
	Dan Wallace	(212) 526-8315
Residential Mortgage Finance	Matt Lewis	(212) 526-7447
	Shiv Rao	(212) 526-6205
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	Christina Barretto	(212) 526-2185
Structuring	Dennis Tsyba	(212) 526-1102

** Collateral characteristics are listed below as of the Aug. 1, 2003 Statistical Pool Cut-off Date. The characteristics of the final expected \$500 million aggregate pool as of the Sept. 1, 2003 Cut-off Date may change.

This information does not constitute either an offer to sell or a solicitation of an offer to buy any of the securities referred to herein. Offers to sell and solicitations of offers to buy the securities are made only by, and this information must be read in conjunction with, the final Prospectus Supplement and the related Prospectus or, if not registered under the securities laws, the final Offering Memorandum (the "Offering Document"). Information contained herein does not purport to be complete and is subject to the same qualifications and assumptions, and should be considered by investors only in the light of the same warnings, lack of assurances and representations and other precautionary matters, as disclosed in the Offering Document. Information regarding the underlying assets has been provided by the issuer of the securities or an affiliate thereof and has not been independently verified by Lehman Brothers Inc. or any affiliate. The analyses contained herein have been prepared on the basis of certain assumptions (including, in certain cases, assumptions specified by the recipient hereof) regarding payments, interest rates, losses and other matters, including, but not limited to, the assumptions described in the Offering Document. Lehman Brothers Inc., and any of its affiliates, make no representation or warranty as to the actual rate or timing of payments on any of the underlying assets or the payments or yield on the securities. This information supersedes any prior versions hereof and will be deemed to be superseded by any subsequent versions (including, with respect to any description of the securities or underlying assets, the information contained in the Offering Document).

Collateral Summary (FHLMC Conforming Pool)

Total Number of Loans	1,360	Geographic Distribution	
Total Outstanding Loan Balance	228,483,899.40	(Other States account individually for less than 5.00% of the Cut-Off Date aggregate principal balance)	
Average Loan Balance	168,002.87	California - South	29.67%
Fixed Rate	0.000%	California - North	11.70%
Adjustable Rate	100.000%	Illinois	10.71%
Prepayment Penalty Coverage	85.213%	Colorado	9.10%
Weighted Average Coupon	7.002%	Arizona	5.34%
Weighted Average Margin	5.669%		
Weighted Average Initial Periodic Cap	3.000%	Largest Zip Code Concentration	
Weighted Average Periodic Cap	1.000%	Zip Code (City) – 92069 (San Marcos, CA)	0.58%
Weighted Average Maximum Rate	13.002%		
Weighted Average Floor	7.002%	Occupancy Status	
Weighted Average Original Term (mo.)	360	Primary Home	93.57%
Weighted Average Remaining Term (mo.)	360	Investment	6.18%
Weighted Average LTV	85.300%	Second Home	0.25%
Weighted Average CLTV	85.300%		
Weighted Average FICO	641	Loan Purpose	
Weighted Average DTI	41.769%	Purchase	60.12%
		Cashout Refinance	26.47%
Product Type		Rate/Term Refinance	13.41%
2/28 ARM	99.05%		
3/27 ARM	0.95%	Lien Position	
		First Lien	100.0%
Prepayment Penalty (years)			
None	14.787%		
0.500	0.444%		
1.000	1.175%		
1.500	0.075%		
2.000	81.003%		
2.500	1.602%		
3.000	0.916%		

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Collateral Characteristics (FHLMC Conforming Pool continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

Scheduled Principal Balances			
Current Balance	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
0.01 - 50,000.00	38	1,671,080.00	0.73
50,000.01 - 100,000.00	288	22,280,501.00	9.75
100,000.01 - 150,000.00	319	40,181,026.50	17.59
150,000.01 - 200,000.00	248	43,700,163.00	19.13
200,000.01 - 250,000.00	216	48,455,904.00	21.21
250,000.01 - 300,000.00	181	49,256,481.90	21.56
300,000.01 - 350,000.00	58	18,190,493.00	7.96
350,000.01 - 400,000.00	9	3,400,250.00	1.49
400,000.01 - 450,000.00	2	868,800.00	0.38
450,000.01 - 500,000.00	1	479,200.00	0.21
Total:	1,360	228,483,899.40	100.00

Minimum.: 31,046.00

Maximum: 479,200.00

Weighted Average: 168,002.87

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Collateral Characteristics (FHLMC Conforming Pool continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Mortgage Rates</i>			
Rate	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
0.001 - 5.500	23	5,856,750.00	2.56
5.501 - 6.000	146	33,526,647.00	14.67
6.001 - 6.500	196	42,163,026.00	18.45
6.501 - 7.000	277	48,723,061.00	21.32
7.001 - 7.500	235	36,231,354.90	15.86
7.501 - 8.000	250	34,512,608.00	15.11
8.001 - 8.500	120	15,780,000.00	6.91
8.501 - 9.000	78	8,968,544.50	3.93
9.001 - 9.500	23	1,670,762.00	0.73
9.501 - 10.000	10	870,046.00	0.38
10.001 - 10.500	2	181,100.00	0.08
Total:	1,360	228,483,899.40	100.00

Minimum.: 4.990

Maximum: 10.500

Weighted Average: 7.002

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Collateral Characteristics (FHLMC Conforming Pool continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Original Terms to Stated Maturity</i>			
Original Term	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
301 - 360	1,360	228,483,899.40	100.00
Total:	1,360	228,483,899.40	100.00

Minimum.: 360
 Maximum.: 360
 Weighted Average: 360

<i>Remaining Terms to Stated Maturity</i>			
Stated Remaining Term	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
301 - 360	1,360	228,483,899.40	100.00
Total:	1,360	228,483,899.40	100.00

Minimum.: 358
 Maximum: 360
 Weighted Average: 360

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Collateral Characteristics (FHLMC Conforming Pool continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Loan to Value Ratio</i>			
Original LTV (Given)	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
20.01 - 25.00	1	40,000.00	0.02
30.01 - 35.00	4	312,000.00	0.14
45.01 - 50.00	4	669,208.00	0.29
50.01 - 55.00	11	1,381,100.00	0.60
55.01 - 60.00	7	1,064,200.00	0.47
60.01 - 65.00	9	1,198,209.00	0.52
65.01 - 70.00	41	5,841,323.00	2.56
70.01 - 75.00	83	10,554,591.50	4.62
75.01 - 80.00	391	67,636,789.00	29.60
80.01 - 85.00	280	51,900,469.00	22.72
85.01 - 90.00	295	48,866,257.90	21.39
90.01 - 95.00	41	6,995,563.00	3.06
95.01 - 100.00	193	32,024,189.00	14.02
Total:	1,360	228,483,899.40	100.00

Minimum.: 22.22

Maximum: 100.00

Weighted Average: 85.30

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Collateral Characteristics (FHLMC Conforming Pool continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Combined Loan to Value Ratio</i>			
Combined CLTV (Calc)	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
20.001 - 30.000	1	40,000.00	0.02
30.001 - 40.000	4	312,000.00	0.14
40.001 - 50.000	4	669,208.00	0.29
50.001 - 60.000	18	2,445,300.00	1.07
60.001 - 70.000	50	7,039,532.00	3.08
70.001 - 80.000	474	78,191,380.50	34.22
80.001 - 90.000	575	100,766,726.90	44.10
90.001 - 100.000	234	39,019,752.00	17.08
Total:	1,360	228,483,899.40	100.00

Minimum: 22.22

Maximum: 100.00

Weighted Average: 85.30

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Collateral Characteristics (FHLMC Conforming Pool continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>FICO Score</i>			
FICO	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
451 - 500	1	37,500.00	0.02
501 - 550	184	24,518,552.50	10.73
551 - 600	282	41,962,597.00	18.37
601 - 650	324	54,130,914.90	23.69
651 - 700	341	64,900,434.00	28.40
701 - 750	171	32,856,874.00	14.38
751 - 800	56	10,021,227.00	4.39
801 >=	1	55,800.00	0.02
Total:	1,360	228,483,899.40	100.00

Minimum.: 500

Maximum.: 816

Weighted Average.: 641

<i>Lien Position</i>			
Lien Position	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
1st Lien	1,360	228,483,899.40	100.00
Total:	1,360	228,483,899.40	100.00

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Collateral Characteristics (FHLMC Conforming Pool continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Loan Purpose</i>			
Loan Purpose	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
Purchase	783	137,372,508.40	60.12
Cash Out Refinance	402	60,480,504.00	26.47
Rate/Term Refinance	175	30,630,887.00	13.41
Total:	1,360	228,483,899.40	100.00

<i>Property Type</i>			
Property Type	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
Single Family	965	155,590,846.00	68.10
PUD	173	31,645,171.40	13.85
Condo	125	20,270,803.00	8.87
2-4 Family	86	18,925,045.00	8.28
Townhouse	7	1,077,314.00	0.47
Row House	3	803,720.00	0.35
Other	1	171,000.00	0.07
Total:	1,360	228,483,899.40	100.00

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Collateral Characteristics (FHLMC Conforming Pool continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>States - Top 30</i>			
State (Top 30)	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
California - South	309	67,785,367.00	29.67
California - North	114	26,740,811.00	11.70
Illinois	169	24,475,222.00	10.71
Colorado	111	20,798,901.00	9.10
Arizona	89	12,211,637.00	5.34
Florida	69	9,850,107.90	4.31
Texas	77	8,909,937.50	3.90
Massachusetts	30	7,040,150.00	3.08
Washington	36	6,033,627.00	2.64
Iowa	51	4,463,854.00	1.95
Missouri	43	4,059,045.00	1.78
Utah	28	4,033,971.00	1.77
Maryland	22	3,962,501.00	1.73
Michigan	27	3,650,415.00	1.60
New Jersey	15	2,484,520.00	1.09
Minnesota	14	2,404,185.00	1.05
Nevada	9	1,949,101.00	0.85
Virginia	9	1,755,900.00	0.77
Kansas	18	1,750,104.00	0.77
Indiana	13	1,574,771.00	0.69
Tennessee	18	1,528,935.00	0.67
Oregon	9	1,432,350.00	0.63
South Carolina	10	965,519.00	0.42
Connecticut	4	831,200.00	0.36
New Mexico	5	782,075.00	0.34
Arizona	10	721,600.00	0.32
Wisconsin	5	700,700.00	0.31
Pennsylvania	4	688,350.00	0.30
Mississippi	5	675,791.00	0.30
Oklahoma	7	622,325.00	0.27
Other	30	3,600,927.00	1.58
Total:	1,360	228,483,899.40	100.00

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Collateral Characteristics (FHLMC Conforming Pool continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

Documentation Type			
Loan Documentation	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
Full	815	125,382,235.90	54.88
Stated	506	95,467,288.50	41.78
Limited	39	7,634,375.00	3.34
Total:	1,360	228,483,899.40	100.00

Gross Margin			
Margin	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
4.501 - 5.000	64	10,814,123.00	4.73
5.001 - 5.500	670	125,567,856.00	54.96
5.501 - 6.000	335	57,555,833.00	25.19
6.001 - 6.500	290	34,472,287.40	15.09
7.001 - 7.500	1	73,800.00	0.03
Total:	1,360	228,483,899.40	100.00

Minimum.: 4.990

Maximum.: 7.250

Weighted Average: 5.669

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Collateral Characteristics (FHLMC Conforming Pool continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Initial Periodic Cap</i>			
Initial Periodic Rate Cap	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
3.000	1,360	228,483,899.40	100.00
Total:	1,360	228,483,899.40	100.00

Minimum.: 3.000

Maximum.: 3.000

Weighted Average: 3.000

<i>Periodic Cap</i>			
Periodic Rate Cap	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
1.000	1,360	228,483,899.40	100.00
Total:	1,360	228,483,899.40	100.00

Minimum.: 1.000

Maximum.: 1.000

Weighted Average: 1.000

Collateral Characteristics (FHLMC Conforming Pool continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Maximum Rate</i>			
Maximum Rate	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
10.501 - 11.000	2	545,600.00	0.24
11.001 - 11.500	21	5,311,150.00	2.32
11.501 - 12.000	146	33,526,647.00	14.67
12.001 - 12.500	196	42,163,026.00	18.45
12.501 - 13.000	277	48,723,061.00	21.32
13.001 - 13.500	235	36,231,354.90	15.86
13.501 - 14.000	250	34,512,608.00	15.11
14.001 - 14.500	120	15,780,000.00	6.91
14.501 - 15.000	78	8,968,544.50	3.93
15.001 - 15.500	23	1,670,762.00	0.73
15.501 - 16.000	10	870,046.00	0.38
16.001 - 16.500	2	181,100.00	0.08
Total:	1,360	228,483,899.40	100.00

Minimum.: 10.990

Maximum.: 16.500

Weighted Average: 13.002

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Collateral Characteristics (FHLMC Conforming Pool continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Floor</i>			
Floor	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
0.001 - 5.500	23	5,856,750.00	2.56
5.501 - 6.000	146	33,526,647.00	14.67
6.001 - 6.500	196	42,163,026.00	18.45
6.501 - 7.000	277	48,723,061.00	21.32
7.001 - 7.500	235	36,231,354.90	15.86
7.501 - 8.000	250	34,512,608.00	15.11
8.001 - 8.500	120	15,780,000.00	6.91
8.501 - 9.000	78	8,968,544.50	3.93
9.001 - 9.500	23	1,670,762.00	0.73
9.501 - 10.000	10	870,046.00	0.38
10.001 - 10.500	2	181,100.00	0.08
Total:	1,360	228,483,899.40	100.00

Minimum.: 4.990

Maximum.: 10.500

Weighted Average: 7.002

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Collateral Characteristics (FHLMC Conforming Pool continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Next Rate Adjustment Date</i>			
Next Rate Adjustment Date	No. of Loans	Total Current Balance (S)	% of Cut-Off Date Principal Balance
2005-06	7	778,950.00	0.34
2005-07	203	33,810,662.00	14.80
2005-08	966	164,422,958.40	71.96
2005-09	171	27,309,857.00	11.95
2006-08	12	2,008,562.00	0.88
2006-09	1	152,910.00	0.07
Total:	1,360	228,483,899.40	100.00

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FIELDSTONE MORTGAGE LOAN TRUST 2003-1



Preliminary Collateral Characteristics **

Contacts		
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** Collateral characteristics are listed below as of the Aug. 1, 2003 Statistical Pool Cut-off Date. The characteristics of the final expected \$500 million aggregate pool as of the Sept. 1, 2003 Cut-off Date may change.

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Collateral Summary (Aggregate Pool)

Total Number of Loans	2061	Geographic Distribution	
Total Outstanding Loan Balance	\$365,200,217.40	(Other States account individually for less than 5.00% of the Cut-Off Date aggregate principal balance)	
Average Loan Balance	\$177,195.64	California	50.23%
Fixed Rate	18.908%	Colorado	7.86%
Adjustable Rate	81.192%	Illinois	7.54%
Prepayment Penalty Coverage	81.858%	Largest Zip Code Concentration	
Weighted Average Coupon	7.007%	Zip Code (City) - 94513 (Brentwood, CA)	0.88%
Weighted Average Margin	5.655%	Occupancy Status	
Weighted Average Initial Periodic Cap	3.000%	Primary Home	93.92%
Weighted Average Periodic Cap	1.000%	Investment	5.87%
Weighted Average Maximum Rate	12.862%	Second Home	0.21%
Weighted Average Floor	6.862%	Loan Purpose	
Weighted Average Original Term (mo.)	355	Purchase	63.50%
Weighted Average Remaining Term (mo.)	355	Cashout Refinance	23.83%
Weighted Average LTV	83.034%	Rate/Term Refinance	12.67%
Weighted Average CLTV	84.714%	Lien Position	
Weighted Average FICO	649	First Lien	97.95%
Weighted Average DTI	41.62%	Second Lien	2.05%
Product Type			
2/28 ARM	80.407%		
Fixed Rate	16.643%		
Balloon	2.265%		
3/27 ARM	0.685%		
Prepayment Penalty (years)			
None	18.142%		
0.500	0.375%		
1.000	1.491%		
1.500	0.047%		
2.000	68.186%		
2.500	1.193%		
3.000	10.567%		

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Collateral Characteristics (Aggregate Pool)

Collateral characteristics are listed below as of the Statistical Cut-off Date

Scheduled Principal Balances

Current Balance (\$)	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
0.01 - 50,000.00	191	6,756,341.00	1.85
50,000.01 - 100,000.00	425	31,888,277.00	8.73
100,000.01 - 150,000.00	401	50,466,552.50	13.82
150,000.01 - 200,000.00	290	50,790,033.00	13.91
200,000.01 - 250,000.00	252	56,378,944.00	15.44
250,000.01 - 300,000.00	207	56,400,601.90	15.44
300,000.01 - 350,000.00	120	38,947,577.00	10.66
350,000.01 - 400,000.00	105	39,660,586.00	10.86
400,000.01 - 450,000.00	24	10,256,524.00	2.81
450,000.01 - 500,000.00	35	17,047,781.00	4.67
550,000.01 - 600,000.00	6	3,439,400.00	0.94
600,000.01 - 650,000.00	5	3,167,600.00	0.87
Total:	2,061	365,200,217.40	100.00

Minimum: 12,080.00

Maximum: 650,000.00

Weighted Average: 177,195.64

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Collateral Characteristics (Aggregate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

Mortgage Rates			
(%)	No. of Loans	Total Current Balance	% of Cut Off Date Principal Balance
0.001 - 5.500	35	9,749,490.00	2.67
5.501 - 6.000	209	58,184,147.00	15.93
6.001 - 6.500	282	71,546,315.00	19.59
6.501 - 7.000	394	83,335,848.00	22.82
7.001 - 7.500	282	48,261,787.90	13.26
7.501 - 8.000	339	48,345,034.00	13.24
8.001 - 8.500	159	19,976,718.00	5.47
8.501 - 9.000	121	13,688,794.50	3.75
9.001 - 9.500	43	3,117,160.00	0.85
9.501 - 10.000	25	1,683,053.00	0.46
10.001 - 10.500	168	7,126,170.00	1.95
10.501 - 11.000	4	185,700.00	0.05
Total:	2,061	365,200,217.40	100.00

Minimum: 4.990

Maximum: 10.750

Weighted Average: 7.007

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Collateral Characteristics (Aggregate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

Original Terms to Stated Maturity

Months	No. of Loans	Total Current Balance	% of Cut Off Date Principal Balance
171 - 180	212	9,864,151.00	2.70
181 - 240	2	896,000.00	0.25
301 - 360	1,847	354,440,066.40	97.05
Total:	2,061	365,200,217.40	100.00

Minimum: 180

Maximum: 360

Weighted Average: 355

Remaining Terms to Stated Maturity

Months	No. of Loans	Total Current Balance	% of Cut-Off Date Principal Balance
171 - 180	212	9,864,151.00	2.70
181 - 240	2	896,000.00	0.25
301 - 360	1,847	354,440,066.40	97.05
Total:	2,061	365,200,217.40	100.00

Minimum: 179

Maximum: 360

Weighted Average: 355

Collateral Characteristics (Aggregate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Loan-to-Value Ratio</i>			
(%)	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
0.001 - 10.000	22	652,343.00	0.18
10.001 - 20.000	147	6,492,434.00	1.78
20.001 - 30.000	10	250,379.00	0.07
30.001 - 40.000	10	556,671.00	0.15
40.001 - 50.000	12	1,802,208.00	0.49
50.001 - 60.000	22	3,543,300.00	0.97
60.001 - 70.000	82	12,638,892.00	3.46
70.001 - 80.000	725	144,543,239.50	39.58
80.001 - 90.000	724	141,015,228.90	38.61
90.001 - 100.000	307	53,705,522.00	14.71
Total:	2,061	365,200,217.40	100.00

Minimum: 10.00

Maximum: 100.00

Weighted Average: 83.03

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Collateral Characteristics (Aggregate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

Combined Loan-to-Value Ratio			
Combined CLTV (Calc)	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
20.001 - 30.000	1	40,000.00	0.01
30.001 - 40.000	6	428,000.00	0.12
40.001 - 50.000	12	1,802,208.00	0.49
50.001 - 60.000	22	3,543,300.00	0.97
60.001 - 70.000	82	12,638,892.00	3.46
70.001 - 80.000	725	144,543,239.50	39.58
80.001 - 90.000	724	141,015,228.90	38.61
90.001 - 100.000	489	61,189,349.00	16.76
Total:	2,061	365,200,217.40	100.00

Minimum: 22.22

Maximum: 100.00

Weighted Average: 84.71

Collateral Characteristics (Aggregate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>FICO Score</i>			
FICO	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
Not Available	3	602,100.00	0.16
451 - 500	1	37,500.00	0.01
501 - 550	206	28,206,312.50	7.72
551 - 600	353	55,496,271.00	15.20
601 - 650	488	86,717,592.90	23.75
651 - 700	607	121,015,132.00	33.14
701 - 750	296	54,596,759.00	14.95
751 - 800	104	18,286,750.00	5.01
801 >=	3	241,800.00	0.07
Total:	2,061	365,200,217.40	100.00

Minimum: 500

Maximum: 816

Weighted Average: 649

<i>Lien Position</i>			
Lien Position	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
1st Lien	1,879	357,716,390.40	97.95
2nd Lien	182	7,483,827.00	2.05
Total:	2,061	365,200,217.40	100.00

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Collateral Characteristics (Aggregate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Loan Purpose</i>			
Loan Purpose	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
Purchase	1,275	231,909,976.40	63.50
Cash Out Refinance	534	87,011,294.00	23.83
Rate/Term Refinance	252	46,278,947.00	12.67
Total:	2,061	365,200,217.40	100.00

<i>Property Type</i>			
Property Type	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
Single Family	1,440	246,031,109.00	67.37
PUD	306	61,822,784.40	16.93
Condo	190	30,836,337.00	8.44
2-4 Family	110	24,097,815.00	6.60
Townhouse	11	1,437,452.00	0.39
Row House	3	803,720.00	0.22
Other	1	171,000.00	0.05
Total:	2,061	365,200,217.40	100.00

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Collateral Characteristics (Aggregate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>States - Top 30</i>			
State	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
California – South	560	125,788,656.00	34.44
California – North	222	57,650,622.00	15.79
Colorado	152	28,718,653.00	7.86
Illinois	195	27,530,057.00	7.54
Arizona	114	16,986,296.00	4.65
Florida	102	15,473,836.90	4.24
Texas	151	14,731,496.50	4.03
Massachusetts	45	10,759,950.00	2.95
Washington	55	8,229,168.00	2.25
Utah	32	5,534,371.00	1.52
Maryland	28	5,375,814.00	1.47
Iowa	63	5,300,294.00	1.45
Virginia	18	5,281,700.00	1.45
Missouri	50	4,555,476.00	1.25
Michigan	35	4,532,515.00	1.24
Nevada	14	3,106,497.00	0.85
Minnesota	18	3,033,185.00	0.83
New Jersey	16	2,546,720.00	0.70
Tennessee	30	2,471,280.00	0.68
Kansas	23	2,134,464.00	0.58
Oregon	14	1,919,150.00	0.53
Indiana	17	1,730,471.00	0.47
Mississippi	8	1,165,791.00	0.32
Wisconsin	9	1,127,500.00	0.31
South Carolina	12	1,064,319.00	0.29
Pennsylvania	6	988,950.00	0.27
Connecticut	5	856,200.00	0.23
North Carolina	8	821,433.00	0.22
New Mexico	5	782,075.00	0.21
Oklahoma	10	772,325.00	0.21
Other	44	4,230,952.00	1.16
Total:	2,061	365,200,217.40	100.00

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Collateral Characteristics (Aggregate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Documentation Type</i>			
Loan Documentation	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
Full	1,150	186,830,324.90	51.16
Stated	855	166,299,057.50	45.54
Limited	56	12,070,835.00	3.31
Total:	2,061	365,200,217.40	100.00

<i>Gross Margin</i>			
Margin	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
4.501 - 5.000	65	11,269,123.00	3.81
5.001 - 5.500	785	170,908,045.00	57.71
5.501 - 6.000	380	75,461,229.00	25.48
6.001 - 6.500	300	38,434,447.40	12.98
7.001 - 7.500	1	73,800.00	0.02
Total:	1,531	296,146,644.40	100.00

Minimum: 4.990

Maximum: 7.250

Weighted Average: 5.655

Collateral Characteristics (Aggregate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Initial Periodic Rate Cap</i>			
Initial Periodic Rate Cap	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
3.000	1,531	296,146,644.40	100.00
Total:	1,531	296,146,644.40	100.00

Minimum: 3.000

Maximum: 3.000

Weighted Average: 3.000

<i>Period Cap</i>			
Periodic Rate Cap	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
1.000	1,531	296,146,644.40	100.00
Total:	1,531	296,146,644.40	100.00

Minimum: 1.000

Maximum: 1.000

Weighted Average: 1.000

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Collateral Characteristics (Aggregate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Maximum Rate</i>			
Maximum Rate	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
10.501 - 11.000	2	545,600.00	0.18
11.001 - 11.500	29	8,484,050.00	2.86
11.501 - 12.000	205	56,720,147.00	19.15
12.001 - 12.500	242	60,379,139.00	20.39
12.501 - 13.000	316	64,459,066.00	21.77
13.001 - 13.500	248	41,231,847.90	13.92
13.501 - 14.000	255	36,492,592.00	12.32
14.001 - 14.500	120	15,780,000.00	5.33
14.501 - 15.000	79	9,332,294.50	3.15
15.001 - 15.500	23	1,670,762.00	0.56
15.501 - 16.000	10	870,046.00	0.29
16.001 - 16.500	2	181,100.00	0.06
Total:	1,531	296,146,644.40	100.00

Minimum: 10.990

Maximum: 16.500

Weighted Average: 12.862

Collateral Characteristics (Aggregate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Floor</i>			
Floor	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
0.001 - 5.500	31	9,029,650.00	3.05
5.501 - 6.000	205	56,720,147.00	19.15
6.001 - 6.500	242	60,379,139.00	20.39
6.501 - 7.000	316	64,459,066.00	21.77
7.001 - 7.500	248	41,231,847.90	13.92
7.501 - 8.000	255	36,492,592.00	12.32
8.001 - 8.500	120	15,780,000.00	5.33
8.501 - 9.000	79	9,332,294.50	3.15
9.001 - 9.500	23	1,670,762.00	0.56
9.501 - 10.000	10	870,046.00	0.29
10.001 - 10.500	2	181,100.00	0.06
Total:	1,531	296,146,644.40	100.00

Minimum: 4.990

Maximum: 10.500

Weighted Average: 6.862

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Collateral Characteristics (Aggregate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Next Rate Adjustment Date</i>			
	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
2005-06	8	1,277,700.00	0.43
2005-07	228	43,473,397.00	14.68
2005-08	1,098	217,143,114.40	73.32
2005-09	183	31,750,961.00	10.72
2006-08	13	2,348,562.00	0.79
2006-09	1	152,910.00	0.05
Total:	1,531	296,146,644.40	100.00

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Collateral Summary (ARM Pool)

Total Number of Loans	1,531	Geographic Distribution	
Total Outstanding Loan Balance	296,146,644.40	(Other States account individually for less than 5.00% of the Cut-Off Date aggregate principal balance)	
Average Loan Balance	193,433.47	CA-S	32.74%
Fixed Rate	0.00%	CA-N	16.01%
Adjustable Rate	100.00%	IL	8.67%
Prepayment Penalty Coverage	87.435%	CO	8.00%
Weighted Average Coupon	6.862%	AZ	5.26%
Weighted Average Margin	5.655%	Largest Zip Code Concentration	
Weighted Average Initial Periodic Cap	3.000%	Zip Code (City) – 94513 (Brentwood, CA)	1.00%
Weighted Average Periodic Cap	1.000%	Occupancy Status	
Weighted Average Maximum Rate	12.862%	Primary Home	94.53%
Weighted Average Floor	6.862%	Investment	5.28%
Weighted Average Original Term (mo.)	360	Second Home	0.19%
Weighted Average Remaining Term (mo.)	360	Loan Purpose	
Weighted Average LTV	84.982%	Purchase	62.13%
Weighted Average CLTV	84.982%	Cashout Refinance	24.36%
Weighted Average FICO	644	Rate/Term Refinance	13.51%
Weighted Average DTI	41.773%	Lien Position	
Product Type		First Lien	100.00%
2/28 ARM	99.155%		
3/27 ARM	0.845%		
Prepayment Penalty (years)			
None	12.565%		
0.500	0.342%		
1.000	1.616%		
1.500	0.058%		
2.000	83.127%		
2.500	1.471%		
3.000	0.821%		

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Collateral Characteristics (ARM Pool)

Collateral characteristics are listed below as of the Statistical Cut-off Date

Scheduled Principal Balances			
Current Balance	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
0.01 - 50,000.00	38	1,671,080.00	0.56
50,000.01 - 100,000.00	288	22,280,501.00	7.52
100,000.01 - 150,000.00	319	40,181,026.50	13.57
150,000.01 - 200,000.00	248	43,700,163.00	14.76
200,000.01 - 250,000.00	216	48,455,904.00	16.36
250,000.01 - 300,000.00	181	49,256,481.90	16.63
300,000.01 - 350,000.00	98	31,725,317.00	10.71
350,000.01 - 400,000.00	95	35,772,666.00	12.08
400,000.01 - 450,000.00	16	6,827,324.00	2.31
450,000.01 - 500,000.00	25	12,055,781.00	4.07
550,000.01 - 600,000.00	4	2,270,400.00	0.77
600,000.01 - 650,000.00	3	1,950,000.00	0.66
Total:	1,531	296,146,644.40	100.00

Minimum: 31,046.00

Maximum: 650,000.00

Weighted Average: 193,433.47

Collateral Characteristics (ARM Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Mortgage Rates</i>			
Rate	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
0.001 - 5.500	31	9,029,650.00	3.05
5.501 - 6.000	205	56,720,147.00	19.15
6.001 - 6.500	242	60,379,139.00	20.39
6.501 - 7.000	316	64,459,066.00	21.77
7.001 - 7.500	248	41,231,847.90	13.92
7.501 - 8.000	255	36,492,592.00	12.32
8.001 - 8.500	120	15,780,000.00	5.33
8.501 - 9.000	79	9,332,294.50	3.15
9.001 - 9.500	23	1,670,762.00	0.56
9.501 - 10.000	10	870,046.00	0.29
10.001 - 10.500	2	181,100.00	0.06
Total:	1,531	296,146,644.40	100.00

Minimum: 4.990

Maximum: 10.500

Weighted Average: 6.862

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Collateral Characteristics (ARM Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

Original Terms to Stated Maturity

Original Term	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
301 - 360	1,531	296,146,644.40	100.00
Total:	1,531	296,146,644.40	100.00

Minimum: 360

Maximum: 360

Weighted Average: 360

Remaining Terms to Stated Maturity

Stated Remaining Term	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
301 - 360	1,531	296,146,644.40	100.00
Total:	1,531	296,146,644.40	100.00

Minimum: 358

Maximum: 360

Weighted Average: 360

Collateral Characteristics (ARM Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Loan to Value Ratio</i>			
Original LTV (Given)	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
20.001 - 25.000	1	40,000.00	0.01
30.001 - 35.000	4	312,000.00	0.10
45.001 - 50.000	4	669,208.00	0.23
50.001 - 55.000	11	1,381,100.00	0.47
55.001 - 60.000	7	1,064,200.00	0.36
60.001 - 65.000	9	1,198,209.00	0.41
65.001 - 70.000	45	7,496,323.00	2.53
70.001 - 75.000	94	15,640,841.50	5.28
75.001 - 80.000	451	92,591,010.00	31.26
80.001 - 85.000	325	68,930,566.00	23.28
85.001 - 90.000	329	61,401,882.90	20.73
90.001 - 95.000	44	8,151,563.00	2.75
95.001 - 100.000	207	37,269,741.00	12.58
Total:	1,531	296,146,644.40	100.00

Minimum: 22.22

Maximum: 100.00

Weighted Average: 84.98

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Collateral Characteristics (ARM Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

Combined Loan to Value Ratio			
Original LTV (Given)	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
20.01 - 30.00	1	40,000.00	0.01
30.01 - 40.00	4	312,000.00	0.11
40.01 - 50.00	4	669,208.00	0.23
50.01 - 60.00	18	2,445,300.00	0.83
60.01 - 70.00	54	8,694,532.00	2.94
70.01 - 80.00	545	108,231,851.50	36.55
80.01 - 90.00	654	130,332,448.90	44.01
90.01 - 100.00	251	45,421,304.00	15.34
Total:	1,531	296,146,644.40	100.00

Minimum: 22.23

Maximum: 100.00

Weighted Average: 84.98

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Collateral Characteristics (ARM Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>FICO Score</i>			
FICO	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
Not Available	1	346,500.00	0.12
451 - 500	1	37,500.00	0.01
501 - 550	188	26,053,552.50	8.80
551 - 600	302	49,825,500.00	16.82
601 - 650	376	74,517,462.90	25.16
651 - 700	408	92,052,058.00	31.08
701 - 750	189	39,821,644.00	13.45
751 - 800	65	13,436,627.00	4.54
801 >=	1	55,800.00	0.02
Total:	1,531	296,146,644.40	100.00

Minimum: 500

Maximum: 816

Weighted Average: 644

<i>Lien Position</i>			
Lien Position	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
1st Lien	1,531	296,146,644.40	100.00
Total:	1,531	296,146,644.40	100.00

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Collateral Characteristics (ARM Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Loan Purpose</i>			
Loan Purpose	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
Purchase	901	183,996,703.40	62.13
Cash Out Refinance	432	72,142,554.00	24.36
Rate/Term Refinance	198	40,007,387.00	13.51
Total:	1,531	296,146,644.40	100.00

<i>Property Type</i>			
Property Type	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
Single Family	1,087	204,272,734.00	68.98
PUD	208	45,303,648.40	15.30
Condo	139	25,593,183.00	8.64
2-4 Family	86	18,925,045.00	6.39
Townhouse	7	1,077,314.00	0.36
Row House	3	803,720.00	0.27
Other	1	171,000.00	0.06
Total:	1,531	296,146,644.40	100.00

Collateral Characteristics (ARM Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>States - Top 30</i>			
State (Top 30)	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
California – South	382	96,952,916.00	32.74
California – North	168	47,414,189.00	16.01
Illinois	172	25,667,622.00	8.67
Colorado	118	23,697,985.00	8.00
Arizona	97	15,570,787.00	5.26
Florida	74	11,755,017.90	3.97
Massachusetts	37	9,902,650.00	3.34
Texas	78	9,251,937.50	3.12
Washington	37	6,413,627.00	2.17
Utah	31	5,504,971.00	1.86
Maryland	24	4,679,814.00	1.58
Iowa	51	4,463,854.00	1.51
Missouri	43	4,059,045.00	1.37
Michigan	27	3,650,415.00	1.23
Virginia	12	2,874,500.00	0.97
Nevada	11	2,810,897.00	0.95
New Jersey	15	2,484,520.00	0.84
Minnesota	14	2,404,185.00	0.81
Tennessee	19	1,878,000.00	0.63
Kansas	18	1,750,104.00	0.59
Indiana	13	1,574,771.00	0.53
Oregon	9	1,432,350.00	0.48
Mississippi	6	1,039,791.00	0.35
South Carolina	10	965,519.00	0.33
Connecticut	4	831,200.00	0.28
New Mexico	5	782,075.00	0.26
Arizona	10	721,600.00	0.24
Wisconsin	5	700,700.00	0.24
Pennsylvania	4	688,350.00	0.23
Oklahoma	7	622,325.00	0.21
Other	30	3,600,927.00	1.22
Total:	1,531	296,146,644.40	100.00

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Collateral Characteristics (ARM Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

Documentation Type			
Loan Documentation	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
Full	887	154,458,844.90	52.16
Stated	596	130,537,064.50	44.08
Limited	48	11,150,735.00	3.77
Total:	1,531	296,146,644.40	100.00

Gross Margin			
Margin	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
4.501 - 5.000	65	11,269,123.00	3.81
5.001 - 5.500	785	170,908,045.00	57.71
5.501 - 6.000	380	75,461,229.00	25.48
6.001 - 6.500	300	38,434,447.40	12.98
7.001 - 7.500	1	73,800.00	0.02
Total:	1,531	296,146,644.40	100.00

Minimum: 4.990

Maximum: 7.250

Weighted Average: 5.655

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Collateral Characteristics (ARM Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Initial Periodic Cap</i>			
Initial Periodic Rate Cap	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
3.000	1,531	296,146,644.40	100.00
Total:	1,531	296,146,644.40	100.00

Minimum: 3.000
 Maximum: 3.000
 Weighted Average: 3.000

<i>Periodic Cap</i>			
Periodic Rate Cap	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
1.000	1,531	296,146,644.40	100.00
Total:	1,531	296,146,644.40	100.00

Minimum: 1.000
 Maximum: 1.000
 Weighted Average: 1.000

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Collateral Characteristics (ARM Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Maximum Rate</i>			
Maximum Rate	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
10.501 - 11.000	2	545,600.00	0.18
11.001 - 11.500	29	8,484,050.00	2.86
11.501 - 12.000	205	56,720,147.00	19.15
12.001 - 12.500	242	60,379,139.00	20.39
12.501 - 13.000	316	64,459,066.00	21.77
13.001 - 13.500	248	41,231,847.90	13.92
13.501 - 14.000	255	36,492,592.00	12.32
14.001 - 14.500	120	15,780,000.00	5.33
14.501 - 15.000	79	9,332,294.50	3.15
15.001 - 15.500	23	1,670,762.00	0.56
15.501 - 16.000	10	870,046.00	0.29
16.001 - 16.500	2	181,100.00	0.06
Total:	1,531	296,146,644.40	100.00

Minimum: 10.990

Maximum: 16.500

Weighted Average: 12.862

Collateral Characteristics (ARM Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Floor</i>			
Floor	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
0.001 - 5.500	31	9,029,650.00	3.05
5.501 - 6.000	205	56,720,147.00	19.15
6.001 - 6.500	242	60,379,139.00	20.39
6.501 - 7.000	316	64,459,066.00	21.77
7.001 - 7.500	248	41,231,847.90	13.92
7.501 - 8.000	255	36,492,592.00	12.32
8.001 - 8.500	120	15,780,000.00	5.33
8.501 - 9.000	79	9,332,294.50	3.15
9.001 - 9.500	23	1,670,762.00	0.56
9.501 - 10.000	10	870,046.00	0.29
10.001 - 10.500	2	181,100.00	0.06
Total:	1,531	296,146,644.40	100.00

Minimum: 4.990
 Maximum: 10.500
 Weighted Average: 6.862

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Collateral Characteristics (ARM Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Next Rate Adjustment Date</i>			
Next Rate Adjustment Date	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
2005-06	8	1,277,700.00	0.43
2005-07	228	43,473,397.00	14.68
2005-08	1,098	217,143,114.40	73.32
2005-09	183	31,750,961.00	10.72
2006-08	13	2,348,562.00	0.79
2006-09	1	152,910.00	0.05
Total:	1,531	296,146,644.40	100.00

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Collateral Summary (Fixed Rate Pool)			
Total Number of Loans	530	Geographic Distribution	
Total Outstanding Loan Balance	69,053,573.00	(Other States account individually for less than 5.00% of the Cut-Off Date aggregate principal balance)	
Average Loan Balance	130,289.76	Southern California	41.76%
Fixed Rate	100.00%	Northern California	14.82%
Adjustable Rate	0.00%	Texas	7.94%
Prepayment Penalty Coverage	57.939%	Colorado	7.27%
Weighted Average Coupon	7.633%	Florida	5.39%
Weighted Average Margin	N/A	Largest Zip Code Concentration	
Weighted Average Initial Periodic Cap	N/A	Zip Code (City) – 20148 (Ashburn, VA)	2.66%
Weighted Average Periodic Cap	N/A	Occupancy Status	
Weighted Average Maximum Rate	N/A	Primary Home	91.31%
Weighted Average Floor	N/A	Investment	8.39%
Weighted Average Original Term (mo.)	333	Second Home	0.30%
Weighted Average Remaining Term (mo.)	333	Loan Purpose	
Weighted Average LTV	74.679%	Purchase	69.39%
Weighted Average CLTV	83.565%	Cashout Refinance	21.53%
Weighted Average FICO	670	Rate/Term Refinance	9.08%
Weighted Average DTI	40.984%	Lien Position	
Product Type		First Lien	89.16%
Fixed Rate	88.022%	Second Lien	10.84%
Balloon	11.978%		
Prepayment Penalty (years)			
None	42.061%		
0.500	0.513%		
1.000	0.957%		
2.000	4.109%		
3.000	52.361%		

Collateral Characteristics (Fixed Rate Pool)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Scheduled Principal Balances</i>			
Current Balance	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
0.01 - 50,000.00	153	5,085,261.00	7.36
50,000.01 - 100,000.00	137	9,607,776.00	13.91
100,000.01 - 150,000.00	82	10,285,526.00	14.89
150,000.01 - 200,000.00	42	7,089,870.00	10.27
200,000.01 - 250,000.00	36	7,923,040.00	11.47
250,000.01 - 300,000.00	26	7,144,120.00	10.35
300,000.01 - 350,000.00	22	7,222,260.00	10.46
350,000.01 - 400,000.00	10	3,887,920.00	5.63
400,000.01 - 450,000.00	8	3,429,200.00	4.97
450,000.01 - 500,000.00	10	4,992,000.00	7.23
550,000.01 - 600,000.00	2	1,169,000.00	1.69
600,000.01 - 650,000.00	2	1,217,600.00	1.76
Total:	530	69,053,573.00	100.00

Minimum: 12,080.00

Maximum: 608,800.00

Weighted Average: 130,289.76

Collateral Characteristics (Fixed Rate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

Mortgage Rates			
Rate	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
0.001 - 5.500	4	719,840.00	1.04
5.501 - 6.000	4	1,464,000.00	2.12
6.001 - 6.500	40	11,167,176.00	16.17
6.501 - 7.000	78	18,876,782.00	27.34
7.001 - 7.500	34	7,029,940.00	10.18
7.501 - 8.000	84	11,852,442.00	17.16
8.001 - 8.500	39	4,196,718.00	6.08
8.501 - 9.000	42	4,356,500.00	6.31
9.001 - 9.500	20	1,446,398.00	2.09
9.501 - 10.000	15	813,007.00	1.18
10.001 - 10.500	166	6,945,070.00	10.06
10.501 - 11.000	4	185,700.00	0.27
Total:	530	69,053,573.00	100.00

Minimum: 5.500

Maximum: 10.750

Weighted Average: 7.633

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Collateral Characteristics (Fixed Rate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

Original Terms to Stated Maturity			
Original Term	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
171 - 180	212	9,864,151.00	14.28
181 - 240	2	896,000.00	1.30
301 - 360	316	58,293,422.00	84.42
Total:	530	69,053,573.00	100.00

Minimum: 180

Maximum: 360

Weighted Average: 333

Remaining Terms to Stated Maturity			
Stated Remaining Term	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
171 - 180	212	9,864,151.00	14.28
181 - 240	2	896,000.00	1.30
301 - 360	316	58,293,422.00	84.42
Total:	530	69,053,573.00	100.00

Minimum: 179

Maximum: 360

Weighted Average: 333

Collateral Characteristics (Fixed Rate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Loan to Value Ratio</i>			
LTV (Calc)	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
0.001 - 10.000	22	652,343.00	0.95
10.001 - 20.000	147	6,492,434.00	9.40
20.001 - 30.000	9	210,379.00	0.31
30.001 - 40.000	6	244,671.00	0.35
40.001 - 50.000	8	1,133,000.00	1.64
50.001 - 60.000	4	1,098,000.00	1.59
60.001 - 70.000	28	3,944,360.00	5.71
70.001 - 80.000	180	36,311,388.00	52.58
80.001 - 90.000	70	10,682,780.00	15.47
90.001 - 100.000	56	8,284,218.00	12.00
Total:	530	69,053,573.00	100.00

Minimum: 10.00

Maximum: 100.00

Weighted Average: 74.68

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Collateral Characteristics (Fixed Rate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

Combined Loan to Value			
Combined CLTV (Calc)	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
30.001 - 40.000	2	116,000.00	0.17
40.001 - 50.000	8	1,133,000.00	1.64
50.001 - 60.000	4	1,098,000.00	1.59
60.001 - 70.000	28	3,944,360.00	5.71
70.001 - 80.000	180	36,311,388.00	52.58
80.001 - 90.000	70	10,682,780.00	15.47
90.001 - 100.000	238	15,768,045.00	22.84
Total:	530	69,053,573.00	100.00

Minimum: 35.15

Maximum: 100.00

Weighted Average: 83.57

Collateral Characteristics (Fixed Rate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>FICO Score</i>			
FICO	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
Not Available	2	255,600.00	0.37
501 - 550	18	2,152,760.00	3.12
551 - 600	51	5,670,771.00	8.21
601 - 650	112	12,200,130.00	17.67
651 - 700	199	28,963,074.00	41.94
701 - 750	107	14,775,115.00	21.40
751 - 800	39	4,850,123.00	7.02
801 >=	2	186,000.00	0.27
Total:	530	69,053,573.00	100.00

Minimum: 505

Maximum: 810

Weighted Average: 670

<i>Lien Position</i>			
Lien Position	No. of Loans	Total Current Balance	%
1st Lien	348	61,569,746.00	89.16
2nd Lien	182	7,483,827.00	10.84
Total:	530	69,053,573.00	100.00

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Collateral Characteristics (Fixed Rate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Loan Purpose</i>			
Loan Purpose	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
Purchase	374	47,913,273.00	69.39
Cash Out Refinance	102	14,868,740.00	21.53
Rate/Term Refinance	54	6,271,560.00	9.08
Total:	530	69,053,573.00	100.00

<i>Property Type</i>			
Property Type	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
Single Family	353	41,758,375.00	60.47
PUD	98	16,519,136.00	23.92
Condo	51	5,243,154.00	7.59
2-4 Family	24	5,172,770.00	7.49
Townhouse	4	360,138.00	0.52
Total:	530	69,053,573.00	100.00

Collateral Characteristics (Fixed Rate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>States - Top 30</i>			
State (Top 30)	No. of Loans	Total Current Balance (\$)	% of Cut-Off Date Principal Balance
California – South	178	28,835,740.00	41.76
California – North	54	10,236,433.00	14.82
Texas	73	5,479,559.00	7.94
Colorado	34	5,020,668.00	7.27
Florida	28	3,718,819.00	5.39
Virginia	6	2,407,200.00	3.49
Illinois	23	1,862,435.00	2.70
Washington	18	1,815,541.00	2.63
Arizona	17	1,415,509.00	2.05
Michigan	8	882,100.00	1.28
Massachusetts	8	857,300.00	1.24
Iowa	12	836,440.00	1.21
Maryland	4	696,000.00	1.01
Minnesota	4	629,000.00	0.91
Tennessee	11	593,280.00	0.86
Missouri	7	496,431.00	0.72
Oregon	5	486,800.00	0.70
Wisconsin	4	426,800.00	0.62
Kansas	5	384,360.00	0.56
Pennsylvania	2	300,600.00	0.44
Nevada	3	295,600.00	0.43
Louisiana	4	271,000.00	0.39
North Carolina	2	213,138.00	0.31
Indiana	4	155,700.00	0.23
Oklahoma	3	150,000.00	0.22
Mississippi	2	126,000.00	0.18
Nebraska	2	105,120.00	0.15
South Carolina	2	98,800.00	0.14
West Virginia	2	80,000.00	0.12
New Jersey	1	62,200.00	0.09
Other	4	115,000.00	0.17
Total:	530	69,053,573.00	100.00

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Collateral Characteristics (Fixed Rate Pool, continued)

Collateral characteristics are listed below as of the Statistical Cut-off Date

<i>Documentation Type</i>			
Loan Documentation	No. of Loans	Total Current Balance (S)	% of Cut-Off Date Principal Balance
Stated	259	35,761,993.00	51.79
Full	263	32,371,480.00	46.88
Limited	8	920,100.00	1.33
Total:	530	69,053,573.00	100.00

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