

FORM D

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

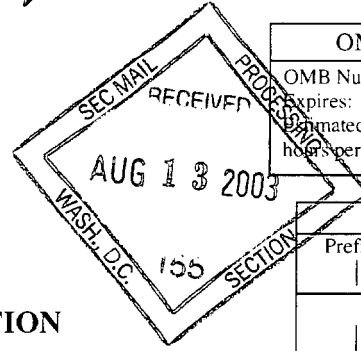
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FORM D

NOTICE OF SALE OF SECURITIES  
PURSUANT TO REGULATION D,  
SECTION 4(6), AND/OR  
UNIFORM LIMITED OFFERING EXEMPTION



OMB APPROVAL	
OMB Number:	3235-0076
Expires:	May 31, 2005
Estimated average burden hours per response	1.00

SEC USE ONLY	
Prefix	Serial
DATE RECEIVED	

Name of Offering (  check if this is an amendment and name has changed, and indicate change.)

**TT Long/Short Europe Fund Limited Class A Shares (denominated in Euro)**

Filing Under (Check box(es) that apply):  Rule 504  Rule 505  Rule 506  Section 4(6)  ULOE

Type of Filing:  New Filing  Amendment

**PROCESSED**

**A. BASIC IDENTIFICATION DATA**

1. Enter the information requested about the issuer

**AUG 14 2003**

Name of Issuer (  Check if this is an amendment and name has changed, and indicate change.)

**TT Long/Short Europe Fund Limited**

**THOMSON  
FINANCIAL**

Address of Executive Offices (Number and Street, City, State, Zip Code)  
**c/o Bank of Bermuda (Cayman) Limited, 36C Bermuda House, British American  
Centre, Dr. Roy's Drive, George Town, Grand Cayman, Cayman Islands, British  
West Indies**

Telephone Number (Including Area Code)  
**(345) 949-9898**

Address of Principal Business Operations (Number and Street, City, State, Zip Code)  
(if different from Executive Offices)

Telephone Number (Including Area Code)

Brief Description of Business **Investments, primarily in European equities long and short**

Type of Business Organization

corporation  limited partnership, already formed  other (please specify):  
 business trust  limited partnership, to be formed

Actual or Estimated Date of Incorporation or Organization: Month **06** Year **03**  Actual  Estimated

Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service  
abbreviation for State; CN for Canada; FN for other foreign jurisdiction) **F N**

**GENERAL INSTRUCTIONS**

**Federal:**

*Who Must File:* All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

*When To File:* A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

*Where To File:* U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

*Copies Required:* Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

*Information Required:* A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

*Filing Fee:* There is no federal filing fee.

**State:**

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

**ATTENTION**

**Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.**

*Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.*

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**A. BASIC IDENTIFICATION DATA**

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2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer; \*
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

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Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

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Full Name (Last Name first, if individual)

**Austin, Michael**

Business or Residence Address (Number and Street, City, State, Zip Code)

**c/o Bank of Bermuda (Cayman) Limited, 36C Bermuda House, British American Centre, Dr. Roy's Drive, George Town, Grand Cayman, Cayman Islands, BRITISH WEST INDIES**

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Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

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Full Name (Last name first, if individual)

**Bernardo, Allen**

Business or Residence Address (Number and Street, City, State, Zip Code)

**5 Front Street, Hamilton HM 11 PO Box HM 1020, Hamilton HM DX BERMUDA**

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Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

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Full Name (Last Name first, if individual)

**Burnett, David**

Business or Residence Address (Number and Street, City, State, Zip Code)

**5 Martin Lane, London EC4R ODP ENGLAND**

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Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

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Full Name (Last Name first, if individual)

**TT International Investment Management**

Business or Residence Address (Number and Street, City, State, Zip Code)

**Martin House, 5 Martin Lane, London EC4R ODP, UNITED KINGDOM**

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Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

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Full Name (Last Name first, if individual)

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Business or Residence Address (Number and Street, City, State, Zip Code)

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(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

\* **Beneficial ownership is reported as of the date of this filing. The offering is continuing.**

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**A. BASIC IDENTIFICATION DATA**

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2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

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Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

---

Full Name (Last Name first, if individual)

**Citco Global Custody (NA) NV as custodian for CS Alt Strategy – BCAI**

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Business or Residence Address (Number and Street, City, State, Zip Code)

**Kaya Flamboyan, P. O. Box 707, Curacao, Netherlands Antilles**

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Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

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Full Name (Last name first, if individual)

**Permal Europe Limited**

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Business or Residence Address (Number and Street, City, State, Zip Code)

**Tropic Isle Building, P. O. Box 438, Road Town, Tortola, BRITISH WEST INDIES**

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Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

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Full Name (Last Name first, if individual)

**Royal Bank of Canada Trustees Ltd. /J927**

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Business or Residence Address (Number and Street, City, State, Zip Code)

**P. O. Box 621, Le Gallais Chambres, 54 Bath Street, St. Helier, Jersey JE4 8YD**

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Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

---

Full Name (Last Name first, if individual)

---

Business or Residence Address (Number and Street, City, State, Zip Code)

---

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

---

Full Name (Last Name first, if individual)

---

Business or Residence Address (Number and Street, City, State, Zip Code)

---

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

---

Full Name (Last Name first, if individual)

---

Business or Residence Address (Number and Street, City, State, Zip Code)

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Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

---

Full Name (Last Name first, if individual)

---

Business or Residence Address (Number and Street, City, State, Zip Code)

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(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

**B. INFORMATION ABOUT OFFERING**

- |   |                                     |                                     |
|---|-------------------------------------|-------------------------------------|
| 1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering? .....  | Yes                                 | No                                  |
| Answer also in Appendix, Column 2, if filing under ULOE.  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 2. What is the minimum investment that will be accepted from any individual? .....  | \$                                  | *                                   |
| * The minimum investment is 500,000 Euro (€500,000), or such lesser amount as the Investment Manager may determine, but not less than 100,000 Euro; provided that the Directors, the Investment Manager or any of its employees or connected persons may invest less than 100,000 Euro.   |                                     |                                     |
| 3. Does the offering permit joint ownership of a single unit? .....   | Yes                                 | No                                  |
|   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| 4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only. | <b>NOT APPLICABLE</b>               |                                     |

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) .....  All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) .....  All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) .....  All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

**C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS**

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero". If the transaction is an exchange offering, check this box  and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
Debt .....	\$ <u>-0-</u>	\$ <u>-0-</u>
* Equity ..... <div style="margin-left: 40px;"><input type="checkbox"/> Common      <input type="checkbox"/> Preferred</div>	\$ <u>200,000,000</u>	\$ <u>9,170,606</u>
Convertible Securities (including warrants).....	\$ <u>-0-</u>	\$ <u>-0-</u>
Partnership Interests .....	\$ <u>-0-</u>	\$ <u>-0-</u>
Other (Specify _____).....	\$ <u>-0-</u>	\$ <u>-0-</u>
Total.....	\$ <u>200,000,000</u>	\$ <u>9,170,606</u>

Answer also in Appendix, Column 3, if filing under ULOE.

\* **The offering is unlimited. Includes offers and sales outside the United States. All Class A shares are denominated in Euro.**

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

	Number of Investors	Aggregate Dollar Amount of Purchases
* Accredited Investors .....	<u>13</u>	\$ <u>9,170,606</u>
Non-Accredited Investors .....	<u>-0-</u>	\$ <u>-0-</u>
Total (for filings under Rule 504 only) .....	<u>N/A</u>	\$ <u>N/A</u>

Answer also in Appendix, Column 4, if filing under ULOE

\* **Includes sales outside the United States; dollar amounts are based on the conversion rate on July 31, 2003.**

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C -- Question 1.

**NOT APPLICABLE**

Type of Offering	Type of Security	Dollar Amount Sold
Rule 505 .....	_____	\$ _____
Regulation A .....	_____	\$ _____
Rule 504 .....	_____	\$ _____
Total	_____	\$ _____

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees.....	<input checked="" type="checkbox"/>	\$ <u>35</u>
Printing and Engraving Costs .....	<input type="checkbox"/>	\$ _____
Legal Fees .....	<input checked="" type="checkbox"/>	\$ <u>55,500</u>
Accounting Fees .....	<input type="checkbox"/>	\$ _____
Engineering Fees.....	<input type="checkbox"/>	\$ _____
Sales commission (specify finders' fees separately) .....	<input type="checkbox"/>	\$ _____
Other Expenses (identify) <b>Blue Sky Filing Fees</b> .....	<input checked="" type="checkbox"/>	\$ <u>2,500</u>
Total.....	<input checked="" type="checkbox"/>	\$ <u>58,035</u>

b. Enter the difference between the aggregate offering price given in response to Part C - Question 1 and total expenses furnished in response to Part C -- Question 4.a. This difference is the "adjusted gross proceeds to the issuer." ..... \$ 199,941,965

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C -- Question 4.b above.


		Payments to Officers, Directors & Affiliates		Payments to Others
Salaries and fees .....	<input checked="" type="checkbox"/>	*\$ <u>152,559</u>	<input checked="" type="checkbox"/>	\$ <u>33,750**</u>
Purchase of real estate.....	<input type="checkbox"/>	\$ <u>-0-</u>	<input type="checkbox"/>	\$ <u>-0-</u>
Purchase, rental or leasing and installation of machinery and equipment.....	<input type="checkbox"/>	\$ <u>-0-</u>	<input type="checkbox"/>	\$ <u>-0-</u>
Construction or leasing of plant buildings and facilities .....	<input type="checkbox"/>	\$ <u>-0-</u>	<input type="checkbox"/>	\$ <u>-0-</u>
Acquisition of other business (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger)	<input type="checkbox"/>	\$ <u>-0-</u>	<input type="checkbox"/>	\$ <u>-0-</u>
Repayment of indebtedness .....	<input type="checkbox"/>	\$ <u>-0-</u>	<input type="checkbox"/>	\$ <u>-0-</u>
Working capital .....	<input type="checkbox"/>	\$ <u>-0-</u>	<input type="checkbox"/>	\$ <u>-0-</u>
Other (specify): <b>Investment in equity securities and foreign exchange positions</b> .....	<input checked="" type="checkbox"/>	\$ <u>199,755,656</u>	<input type="checkbox"/>	\$ _____
Column Totals .....	<input checked="" type="checkbox"/>	\$ <u>199,908,215</u>	<input checked="" type="checkbox"/>	\$ <u>33,750</u>
Total Payments Listed (column totals added) .....		<input checked="" type="checkbox"/> \$ <u>199,941,965</u>		

\* **Estimates of directors' fees and investment management fee payable for the first year after the initial offer period. Directors may also receive certain expense reimbursements. The investment management fee estimate is calculated by applying a 1.5% rate to the Fund's net asset value as reported in this Form D and assumes no performance fee payable to the Investment Manager. The performance fee is based on the Fund's performance and thus cannot be estimated at this time.**

\*\* **Plus reimbursement of expenses.**

**D. FEDERAL SIGNATURE**

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) <b>TT Long/Short Europe Fund Limited</b>	Signature 	Date <u>7/8/03</u> 2003
Name of Signer (Print or Type) <b>David Burnett</b>	Title of Signer (Print or Type) <b>Director</b>	

**ATTENTION**  
**Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)**