

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.

REC'D S.E.C.
APR 30 2003
1086

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



03057496

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

CWMBS, INC.
(Exact Name of Registrant as Specified in Charter)

000906410
(Registrant CIK Number)

Form 8-K for April 30, 2003
(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

333-103029
(SEC File Number, if Available)

N/A
(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED

MAY 02 2003

**THOMSON
FINANCIAL**

53

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on APRIL 30, 2003.

CWMBS, INC.

By:  _____

Name: Darren Bigby

Title: Vice President

Exhibit Index

Exhibit

Page

99.1 Computational Materials Prepared by MERRILL LYNCH, PIERCE, FENNER &
SMITH INCORPORATED 4

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
COMPUTATIONAL MATERIALS

for

CWMBS, INC.

CHL MORTGAGE PASS-THROUGH TRUST 2003-14
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2003-14

April 28, 2003 04:15PM
 Settlement: April 30, 2003
 Last Payment: None

PRICE/YIELD TO MATURITY Table for CMH0314 211 Class A1
 Current Balance: \$47,182,000.00 Current Coupon: 5.5%

Merrill Lynch & Company
 HyperStruct
 Next Payment: May 25, 2003

liborim (1.32)
 No default scenario exists

Scenario Assumption

Price	0 PSA		100 PSA		300 PSA		400 PSA		500 PSA	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
100.21875	5.51260	11.52	5.50274	9.63	5.48804	7.75	5.48270	7.24	5.47827	6.86
WAL	20.260		15.260		10.868		9.816		9.089	
1st Prin	05/25/08		05/25/08		05/25/08		05/25/08		05/25/08	
Mat.	04/25/33		04/25/33		04/25/33		04/25/33		04/25/33	

April 26, 2003 04:17PM
 Settlement: April 30, 2003
 Last Payment: None

PRICE/YIELD TO MATURITY Table for CWHL0314_211 Class A3
 Current Balance: \$23,000,000.00 Current Coupon: 5.5%

Merrill Lynch & Company
 HyperStruct
 Next Payment: May 25, 2003

liborIm (1.32)
 No default scenario exists

		Scenario Assumption								
0 PSA		100 PSA		300 PSA		400 PSA		500 PSA		
Price	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	
95.03125	5.60680	13.88	5.61206	12.38	5.64608	7.29	5.67151	5.58	5.69574	4.56
WAL	27.952		22.052		9.750		6.909		5.421	
1st Pzn	01/25/30		07/25/21		08/25/10		11/25/08		11/25/07	
Mat.	06/25/32		12/25/29		06/25/17		10/25/12		01/25/10	

April 28, 2003 04:19PM Merrill Lynch & Company
 Settlement: April 30, 2003 HypoStruct
 Last Payment: None Next Payment: May 25, 2003

PRICE/YIELD TO MATURITY Table for CWHL0314_211 Class A4
 Current Balance: \$9,164,000.00 Current Coupon: 5.54

libor1a (1.32)
 No default scenario exists

Scenario Assumption

	0 PSA		100 PSA		300 PSA		400 PSA		500 PSA	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
100.71875	5.48781	14.31	5.48632	14.03	5.46563	11.06	5.44084	8.82	5.38401	6.02
WAL	29.459		28.123		17.915		12.679		7.544	
1st Prin	06/25/32		12/25/29		06/25/17		10/25/12		01/25/10	
Mat.	04/25/33		04/25/33		04/25/33		04/25/33		04/25/33	

April 28, 2003 04:18PM
 Settlement: April 30, 2003
 Last Payment: None

PRICE/YIELD TO MATURITY Table for CWHLO314_E11 Class A9
 Current Balance: \$1,750,000.00 Current Coupon: 5.25%

Merrill Lynch & Company
 HyperStruct
 Next Payment: May 23, 2003

liborin (1.32)
 No default scenario exists

		Scenario Assumption								
0 PSA		100 PSA		300 PSA		400 PSA		500 PSA		
Price	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	
98.1875	5.41169	14.11	5.42853	12.15	5.53032	6.60	5.59319	5.15	5.65199	4.27
	27.504		20.395		8.394		6.201		4.989	
1st Prin	07/25/30		12/25/22		04/25/11		04/25/09		02/25/08	
Mat.	01/25/31		06/25/24		02/25/12		10/25/09		06/25/08	