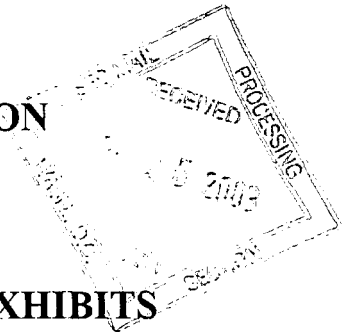




03056938

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549



FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Cendant Mortgage Capital LLC
Exact Name of Registrant as Specified in Charter

0001158653
Registrant CIK Number

Form 8-K, April 24, 2003, Series 2003-4
Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(give period of report)

~~333-87252~~ 333-68978
SEC File Number, if available

Name of Person Filing the Document
(If Other than the Registrant)

PROCESSED
APR 28 2003
THOMSON
FINANCIAL

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: ~~April~~ 24, 2003

CENDANT MORTGAGE CAPITAL LLC

By: _____

Name: Joseph Suter

Title: Senior Vice President

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Computational Materials	P*

* Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

cdmc03-4-30yr-final -- I-A3

5.982256804
5.724757
353

WAC
NET
WAM

LIBOR_1MO | 1.31
1.0 / .5
8.5 / .5

Index
Mult / Margin
Cap / Floor

0
04/25/2003
05/25/2003

Delay
Dated
First Payment

\$22,162,684.00
1.810
04/30/2003

Morgan Stanley

Price	PSA 100		PSA 200		PSA 300		PSA 350		PSA 400		PSA 500		PSA 750	
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
99-10+	1.89	1.93	1.97	1.98	2.00	2.04	2.11							
99-14+	1.88	1.91	1.94	1.95	1.97	2.00	2.06							
99-18+	1.86	1.89	1.91	1.92	1.93	1.95	2.00							
99-22+	1.85	1.87	1.88	1.89	1.90	1.91	1.95							
99-26+	1.84	1.85	1.85	1.86	1.86	1.87	1.89							
99-30+	1.82	1.82	1.83	1.83	1.83	1.83	1.84							
100-02+	1.81	1.80	1.80	1.80	1.80	1.79	1.78							
100-06+	1.79	1.78	1.77	1.77	1.76	1.75	1.73							
100-10+	1.78	1.76	1.74	1.74	1.73	1.71	1.67							
100-14+	1.77	1.74	1.72	1.70	1.69	1.67	1.62							
100-18+	1.75	1.72	1.69	1.67	1.66	1.63	1.56							
WAL	10.24	6.61	4.84	4.28	3.85	3.22	2.36							
Mod Durn	8.92	6.01	4.51	4.02	3.64	3.07	2.28							
Mod Convexity	1.26	0.59	0.32	0.26	0.21	0.15	0.08							
Principal Window	May03 - May29	May03 - Mar23	May03 - Dec17	May03 - Jan16	May03 - Jul14	May03 - Mar12	May03 - Dec08							
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31							
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA							
Yield Curve	Mat 1MO	3MO	6MO	10YR	30YR									
	Yld 1.12618	1.15921	1.18629	1.63304	2.90491	3.94607	4.87207							

4/23/2003 05:58 PM

This information is being delivered to a specific number of prospective sophisticated investors in order to assist them in determining whether they have an interest in the type of security described herein. It has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any trading strategy. No representation or warranty can be given with respect to the accuracy or completeness of the information, or with respect to the terms of any such offer of securities which would be made pursuant to a definitive Prospectus or Private Placement Memorandum, as the case may be, prepared by the issuer which could contain material information not contained herein and to which the prospective purchasers are referred. In the event of any such offering, this information shall be deemed superseded, amended and supplemented in its entirety by such Prospectus or Private Placement Memorandum. Certain assumptions may have been made in this analysis which have resulted in any returns indicated herein. No representation is made that any returns indicated will be realized. Changes to the assumptions may have a material impact on any returns detailed. Morgan Stanley & Co. Incorporated disclaims any and all liability relating to this information, including without limitation any express or implied representations or warranties for, statements contained in, and omissions from, this information. Additional information is available upon request. Morgan Stanley & Co. Incorporated and others associated with it may have positions in, and may effect transaction in, securities and instruments of issuers mentioned herein and may also perform or seek to perform investment banking services for the issuers of such securities and instruments. Past performance is not necessarily indicative of future results. Price and availability are subject to change without notice. To our readers worldwide: In addition, please note that this publication has been issued by Morgan Stanley & Co. Incorporated, approved by Morgan Stanley International Limited, a member of The Societas and Futures Authority, and by Morgan Stanley Japan Ltd. We recommend that such investors obtain the advice of their investment advisers. Morgan Stanley International or Morgan Stanley Japan Ltd, respectively, are not sensitive about their investments concerned. NOT FOR DISTRIBUTION TO PRIVATE CUSTOMERS AS DEFINED BY THE U.K. SECURITIES AND FUTURES AUTHORITY.

cdmc-0304-15yr-final -- II-A3

Morgan Stanley

Balance \$12,305,000.00 Delay 0
 Coupon 1.810 Dated 04/25/2003 Index LIBOR_1MO | 1.31 WAC 5.547668705
 Settle 04/30/2003 First Payment 05/25/2003 Mult / Margin 1.0 / .5 NET 5.290169
 Cap / Floor 8 / .5 WAM 179

Price	PSA 100		PSA 200		PSA 300		PSA 350		PSA 400		PSA 500		PSA 750	
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
99-11	1.93	1.95	1.98	1.99	2.00	2.00	2.03	2.10						
99-15	1.90	1.92	1.95	1.96	1.97	1.97	1.99	2.04						
99-19	1.88	1.90	1.92	1.92	1.93	1.93	1.95	1.99						
99-23	1.86	1.87	1.88	1.89	1.90	1.90	1.91	1.94						
99-27	1.84	1.85	1.85	1.86	1.86	1.86	1.87	1.88						
99-31	1.82	1.82	1.82	1.82	1.83	1.83	1.83	1.83						
100-03	1.80	1.80	1.79	1.79	1.79	1.79	1.79	1.78						
100-07	1.78	1.77	1.76	1.76	1.76	1.76	1.75	1.72						
100-11	1.76	1.75	1.73	1.73	1.73	1.73	1.71	1.67						
100-15	1.74	1.72	1.70	1.69	1.69	1.69	1.67	1.62						
100-19	1.72	1.70	1.67	1.66	1.66	1.65	1.63	1.57						
WAL	6.65	5.36	4.44	4.08	3.77	3.77	3.27	2.46						
Mod Durn	6.08	4.96	4.15	3.83	3.55	3.55	3.10	2.37						
Mod Convexity	0.56	0.39	0.28	0.24	0.21	0.21	0.16	0.09						
Principal Window	May03 - Mar18	May03 - Mar18	May03 - Mar18	May03 - Mar18	May03 - Mar18	May03 - Mar18	May03 - Mar18	May03 - Mar18						May03 - Mar18
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31						1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA							
Yield Curve	Mat 3MO 6MO 1YR 2YR 5YR 10YR 30YR													
	Yld 1.11 1.11 1.11 1.11 1.62 2.89 3.94 4.93													

4/23/2003 06:53 PM

This information is being delivered to a specific number of prospective sophisticated investors in order to assist them in determining whether they have an interest in the type of security described herein. It has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any trading strategy. No representation or warranty can be given with respect to the accuracy or completeness of the information, or with respect to the terms of any future offer of securities conforming to the terms hereof. Any such offer of securities would be made pursuant to a definitive Prospectus or Private Placement Memorandum, as the case may be, prepared by the issuer which could contain material information not contained herein and to which the prospective purchasers are referred. In the event of any such offering, this information shall be deemed superseded, amended and supplemented in its entirety by such Prospectus or Private Placement Memorandum. Such Prospectus or Private Placement Memorandum will contain all material information in respect of any securities offered thereby and any decision to invest in such securities should be made solely in reliance upon such Prospectus or Private Placement Memorandum. Certain assumptions may have been made in this analysis which have resulted in any returns indicated herein. No representation is made that any returns indicated will be achieved. Changes to the assumptions may have a material impact on any returns indicated. Morgan Stanley & Co. Incorporated disclaims any and all liability relating to this information, including without limitation any express or implied representations or warranties contained in, and omissions from, this information. Additional information is available upon request. Morgan Stanley & Co. Incorporated and others associated with it may have positions in, and may effect transactions in, securities and instruments of issuers mentioned herein and may also perform or seek to perform investment banking services for the issuers of such securities and instruments. Past performance is not necessarily indicative of future results. Price and availability are subject to change without notice. To our readers worldwide: In addition, please note that this publication has been issued by Morgan Stanley & Co. Incorporated, approved by Morgan Stanley International Limited, a member of The Securities and Futures Authority, any by Morgan Stanley Japan Ltd. We recommend that such investors obtain the advice of their investment advisers. Morgan Stanley International or Morgan Stanley Japan Ltd. represents sensitive about the investments concerned. NOT FOR DISTRIBUTION TO PRIVATE CUSTOMERS AS DEFINED BY THE U.K. SECURITIES AND FUTURES AUTHORITY.

cdmc-0304-15yr-final -- II-A1

Morgan Stanley

Balance \$12,254,000.00 Delay 24 WAC 5.547668705
 Coupon 5.000 Dated 04/01/2003 NET 5.290169
 Settle 04/30/2003 First Payment 05/25/2003 WAM 1.79

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 750
100-27+	Yield 4.83	Yield 4.78	Yield 4.73	Yield 4.71	Yield 4.69	Yield 4.64	Yield 4.52
100-31+	4.80	4.75	4.70	4.67	4.65	4.59	4.46
101-03+	4.78	4.73	4.67	4.64	4.61	4.55	4.41
101-07+	4.76	4.70	4.64	4.60	4.57	4.51	4.35
101-11+	4.73	4.67	4.60	4.57	4.53	4.47	4.30
101-15+	4.71	4.64	4.57	4.53	4.50	4.42	4.25
101-19+	4.69	4.61	4.54	4.50	4.46	4.38	4.19
101-23+	4.66	4.59	4.50	4.46	4.42	4.34	4.14
101-27+	4.64	4.56	4.47	4.43	4.38	4.30	4.08
101-31+	4.62	4.53	4.44	4.39	4.35	4.25	4.03
102-03+	4.60	4.50	4.41	4.36	4.31	4.21	3.97
WAL	6.65	5.36	4.44	4.08	3.77	3.27	2.46
Mod Durm	5.30	4.41	3.75	3.49	3.26	2.88	2.24
Mod Convexity	0.45	0.32	0.24	0.21	0.18	0.14	0.08
Principal Window	May03 - Mar18	May03 - Mar18	May03 - Mar18	May03 - Mar18	May03 - Mar18	May03 - Mar18	May03 - Mar18
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA
Yield Curve	Mat 3MO 6MO 1YR 2YR 5YR 10YR 30YR						
	Yld 1.11 1.11 1.11 1.11 1.62 2.89 3.94 4.93						

4/25/2003 10:12 PM

This information is being delivered to a specific number of prospective sophisticated investors in order to assist them in determining whether they have an interest in the type of security disclosed herein. It has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any trading strategy. No representation or warranty can be given with respect to the accuracy or completeness of the information, or with respect to the terms of any future offer of securities conforming to the terms hereof. Any such offer of securities would be made pursuant to a definitive Prospectus or Private Placement Memorandum, as the case may be, prepared by the issuer which could contain material information not contained herein and to which the prospective purchasers are referred. In the event of any such offering, this information shall be deemed superseded, amended and supplemented in its entirety by such Prospectus or Private Placement Memorandum. Such Prospectus or Private Placement Memorandum will contain all material information in respect of any securities of the issuer. Changes to the assumptions may have a material impact on any returns calculated. Morgan Stanley & Co. Incorporated disclaims any and all liability relating to its information, including without limitation any express or implied representations or warranties for, statements contained in, and decision to invest in such securities shown or made solely in reliance upon such Prospectus or Private Placement Memorandum. Certain assumptions may have been made in this analysis which have resulted in any returns determined herein. No representation is made that any returns indicated will be achieved. Changes to the assumptions may have a material impact on any returns calculated. Morgan Stanley & Co. Incorporated disclaims any and all liability relating to its information, including without limitation any express or implied representations or warranties for, statements contained in, and decision to invest in such securities shown or made solely in reliance upon such Prospectus or Private Placement Memorandum. Morgan Stanley & Co. Incorporated and others associated with it may have positions in, and may effect transactions in, securities and instruments of issuers mentioned herein and may also perform or seek to perform investment banking services for the issuers of such securities and instruments. Past performance is not necessarily indicative of future results. Price and availability are subject to change without notice. To our readers worldwide, in addition, please note that this publication has been issued by Morgan Stanley & Co. Incorporated, approved by Morgan Stanley International Limited, a member of The Securities and Futures Authority, and by Morgan Stanley Japan Ltd. We recommend that such investors obtain the advice of their investment advisers. Morgan Stanley International or Morgan Stanley Japan Ltd. may be sensitive about the information contained herein.

cdmc-0304-15yr-final -- II_A2

Morgan Stanley

Balance \$49,220,000.00 Delay 24 WAC 5.547668705
 Coupon 4.250 Dated 04/01/2003 NET 5.290169
 Settle 04/30/2003 First Payment 05/25/2003 WAM 179

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 750
	Yield	Yield	Yield	Yield	Yield	Yield	Yield
99-04	4.40	4.42	4.44	4.46	4.47	4.49	4.55
99-08	4.37	4.39	4.41	4.42	4.43	4.45	4.50
99-12	4.35	4.36	4.38	4.38	4.39	4.41	4.44
99-16	4.33	4.34	4.34	4.35	4.35	4.36	4.38
99-20	4.30	4.31	4.31	4.31	4.32	4.32	4.33
99-24	4.28	4.28	4.28	4.28	4.28	4.28	4.27
99-28	4.26	4.25	4.25	4.24	4.24	4.23	4.22
100-00	4.24	4.22	4.21	4.21	4.20	4.19	4.16
100-04	4.21	4.20	4.18	4.17	4.16	4.15	4.11
100-08	4.19	4.17	4.15	4.14	4.13	4.10	4.05
100-12	4.17	4.14	4.12	4.10	4.09	4.06	4.00
WAL	6.65	5.36	4.44	4.08	3.77	3.27	2.46
Mod Durm	5.43	4.49	3.80	3.53	3.29	2.90	2.25
Mod Convexity	0.46	0.33	0.24	0.21	0.18	0.14	0.08
Principal Window	May03 - Mar18	May03 - Mar18	May03 - Mar18	May03 - Mar18	May03 - Mar18	May03 - Mar18	May03 - Mar18
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA
Yield Curve	Mat 3MO 6MO 1YR 2YR 5YR 10YR 30YR						
	Yld 1.11 1.11 1.11 1.11 1.62 2.89 3.94 4.93						

4/23/2003 05:52 PM

This information is being delivered to a specific number of prospective sophisticated investors in order to assist them in determining whether they have an interest in the type of security described herein. It has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or debt instrument or to participate in any trading strategy. No representation or warranty can be given with respect to the accuracy or completeness of the information, or with respect to the terms of any future offer of securities conforming to the terms hereof. Any such offer of securities would be made pursuant to a definitive Prospectus or Private Placement Memorandum, as the case may be, prepared by the issuer which could contain material information not contained herein and to which the prospective purchasers are referred. In the event of any such offering, this information shall be deemed superseded, amended and supplemented in its entirety by such Prospectus or Private Placement Memorandum. Such Prospectus or Private Placement Memorandum will contain all material information in respect of any securities of the issuer that may be offered, including, but not limited to, the risks of investment in such securities, the assumptions upon which such securities or Private Placement Memorandum are based, the information, including without limitation any express or implied representations or warranties for, statements contained in, and other information that may be material to investors in such securities. Morgan Stanley & Co. Incorporated disclaims any and all liability relating to this information, including without limitation any express or implied representations or warranties for, statements contained in, and other information that may be material to investors in such securities. Morgan Stanley & Co. Incorporated and its associated with it may have positions in, and may effect transactions in, securities and instruments mentioned herein and may also perform or seek to perform investment banking services for the issuers of such securities and instruments. Past performance is not necessarily indicative of future results. Prices and availability are subject to change without notice. To our readers worldwide: In addition, please note that this publication has been issued by Morgan Stanley & Co. Incorporated, approved by Morgan Stanley International Limited, a member of The Securities and Futures Authority, only by Morgan Stanley Japan Ltd. We recommend that such investors obtain the advice of their respective independent financial advisers before making any investment decision in such securities. Morgan Stanley & Co. Incorporated, Morgan Stanley International Limited, Morgan Stanley Japan Ltd. are members of The Securities and Futures Authority. NOT FOR DISTRIBUTION TO PRIVATE CUSTOMERS AS DEFINED BY THE U.K. SECURITIES AND FUTURES AUTHORITY.

cdm03-4-30yr-final -- I-A2

Morgan Stanley

Balance \$50,000,000.00 Delay 24 WAC 5.982256804
 Coupon 4.850 Dated 04/01/2003 NBT 5.724757
 Settle 04/30/2003 First Payment 05/25/2003 WAM 353

Price	PSA 100		PSA 200		PSA 300		PSA 350		PSA 400		PSA 500		PSA 750	
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
99-20	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.92
99-24	4.89	4.89	4.88	4.88	4.88	4.88	4.88	4.88	4.88	4.88	4.88	4.88	4.88	4.87
99-28	4.87	4.86	4.85	4.85	4.85	4.85	4.85	4.85	4.84	4.84	4.83	4.83	4.81	4.81
100-00	4.86	4.84	4.82	4.81	4.82	4.81	4.81	4.79	4.81	4.79	4.79	4.79	4.75	4.75
100-04	4.84	4.82	4.82	4.79	4.79	4.78	4.78	4.77	4.77	4.77	4.75	4.75	4.70	4.70
100-08	4.82	4.79	4.76	4.75	4.75	4.75	4.75	4.73	4.73	4.73	4.70	4.70	4.64	4.64
100-12	4.81	4.77	4.73	4.71	4.73	4.71	4.71	4.70	4.70	4.70	4.66	4.66	4.58	4.58
100-16	4.79	4.75	4.70	4.68	4.70	4.68	4.68	4.66	4.66	4.66	4.62	4.62	4.53	4.53
100-20	4.77	4.72	4.67	4.65	4.67	4.65	4.65	4.62	4.62	4.62	4.58	4.58	4.47	4.47
100-24	4.76	4.70	4.64	4.62	4.64	4.62	4.62	4.59	4.59	4.59	4.54	4.54	4.42	4.42
100-28	4.74	4.68	4.61	4.58	4.61	4.58	4.58	4.55	4.55	4.55	4.49	4.49	4.36	4.36
WAL	10.58	6.89	5.04	4.46	5.04	4.46	4.46	4.00	4.00	4.00	3.34	3.34	2.43	2.43
Mod Durrn	7.43	5.35	4.17	3.77	4.17	3.77	3.77	3.44	3.44	3.44	2.94	2.94	2.21	2.21
Mod Convexity	0.94	0.49	0.29	0.23	0.29	0.23	0.23	0.19	0.19	0.19	0.14	0.14	0.08	0.08
Principal Window	May03 - May29	May03 - Mar23	May03 - Dec17	May03 - Jan16	May03 - Jul14	May03 - Mar12	May03 - Dec08							
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA							
Yield Curve	Mat 1MO	3MO	6MO	2YR	5YR	10YR	30YR							
	Yld 1.12618	1.15921	1.18629	1.63304	2.90491	3.94607	4.87207							

4/23/2003 05:57 PM

This information is being delivered to a prospective sophisticated investor in order to assist them in determining whether they have an interest in the type of security described herein. It has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any trading strategy. No representation or warranty can be given with respect to the accuracy or completeness of the information, or with respect to the terms of any future offer of securities conforming to the terms hereof. Any such offer of securities would be made pursuant to a separate Prospectus or Private Placement Memorandum, as the case may be, prepared by the issuer which could contain material information not contained herein and to which the prospective purchaser are referred. In the event of any such offering, this information should be deemed superseded, amended and supplemented in its entirety by such Prospectus or Private Placement Memorandum. Such Prospectus or Private Placement Memorandum will contain all material information in respect of any securities offered hereby and any decision to invest in such securities should be made solely in reliance upon such Prospectus or Private Placement Memorandum. Certain assumptions may have been made in this analysis which have resulted in any returns indicated herein. No representation is made that any returns indicated will be achieved. Changes to the assumptions may have a material impact on any returns indicated. Morgan Stanley & Co. Incorporated disclaims any and all liability relating to this information, including without limitation any express or implied representations or warranties for, statements contained in, and investment banking services for the issuers of such securities and instruments. Past performance is not necessarily indicative of future results. Pros and available by Morgan Stanley Japan Ltd. We recommend that such investors obtain the advice of their investment advisor. Morgan Stanley & Co. Incorporated, a member of The Securities and Futures Authority, is not a member of the Financial Conduct Authority. Morgan Stanley & Co. Incorporated, approved by Morgan Stanley International Limited, a member of The Securities and Futures Authority, is not a member of the Financial Conduct Authority. Morgan Stanley & Co. Incorporated, a member of The Securities and Futures Authority, is not a member of the Financial Conduct Authority. Morgan Stanley & Co. Incorporated, a member of The Securities and Futures Authority, is not a member of the Financial Conduct Authority.