

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM D

OMB APPROVAL
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APR 17 2003
SEC USE ONLY
Prefix: 124 | Serial: SECTION
DATE RECEIVED

SECURITIES AND EXCHANGE COMMISSION
APR 17 2003
1086

NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION

② 1183140

Name of Offering (check if this is an amendment and name has changed, and indicate change.) Interests in Two Entities:
J.P. Morgan U.S. Pooled Corporate Finance Private Investors II LLC and J.P. Morgan U.S. Direct Corporate Finance Private Investors II LLC

Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Section 4(6)

Type of Filing: New Filing Amendment

A. BASIC IDENTIFICATION DATA



1. Enter the information requested about the issuer

03056371

Name of Issuer (check if this is an amendment and name has changed, and indicate change.) Two Entities:
J.P. Morgan U.S. Pooled Corporate Finance Private Investors II LLC and J.P. Morgan U.S. Direct Corporate Finance Private Investors II LLC

Address of Executive Offices: 522 Fifth Avenue, New York, NY 10036	Telephone Number: 212-837-2300
Address of Principal Business Operations (if different from Executive Offices) Same as above	Telephone Number (Including Area Code) Same as above

Brief Description of Business

Investments (directly and through other pooled investment vehicles)

Type of Business Organization

- corporation limited partnership, already formed other (please specify): Delaware limited liability companies
 business trust limited partnership, to be formed

Actual or Estimated Date of Incorporation or Organization: Month 02 Year 02 Actual Estimated

Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State: DE
CN for Canada; FN for other foreign jurisdiction)

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FINANCIAL

GENERAL INSTRUCTIONS

Federal:
Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).
When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.
Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.
Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.
Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.
Filing Fee: There is no federal filing fee.

State:
This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed

ATTENTION
Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

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SECTION

SEC 1972 (5/91)

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or
(Investment Advisor) Managing Partner

Full Name (Last name first, if individual):

J.P. Morgan Investment Management Inc.

Business or Residence Address (Number and Street, City, State, Zip Code):

522 Fifth Avenue, 15th Floor, New York, New York 10036

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or
(Investment Advisor) Managing Partner
Full Name (Last name first, if individual): (Managing Member)

DVCMM LLC

Business or Residence Address (Number and Street, City, State, Zip Code):

c/o J.P. Morgan Investment Management Inc., 522 Fifth Avenue, 15th Floor, New York, New York 10036

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or
(Investment Advisor) Managing Partner
Full Name (Last name first, if individual): (Managing Member of
J.P. Morgan Direct Investors L.P. Managing Member)

Business or Residence Address (Number and Street, City, State, Zip Code):

522 Fifth Avenue, 15th Floor, New York, New York 10036

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or
(Investment Advisor) Managing Partner
Full Name (Last name first, if individual): (Investment Advisor)

JPMorgan Chase Bank

Business or Residence Address (Number and Street, City, State, Zip Code):

522 Fifth Avenue, 15th Floor, New York, New York 10036

(Use blank sheet, or copy and use additional copies of this sheet, as necessary)

B. INFORMATION ABOUT OFFERING

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering Yes No
 Answer also in Appendix, Column 2, if filing under ULOE.
2. What is the minimum investment that will be accepted from any individual? \$50,000
3. Does the offering permit joint ownership of a single unit? Yes No
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)
J.P. Morgan Securities Inc.

Business or Residence Address (Number and Street, City, State, Zip Code)
345 Park Avenue, 6th Floor, New York, New York 10154-1002

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers
 (Check "All States" or check individual States) All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers
 (Check "All States" or check individual States) All States

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[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers
 (Check "All States" or check individual States) All States

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[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

(Use blank sheet, or copy and use additional copies of this sheet, as necessary).

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
Debt	\$ 0	\$ 0
Equity	\$ 0	\$ 0
<input type="checkbox"/> Common <input type="checkbox"/> Preferred		
Convertible Securities (including warrants)	\$ 0	\$ 0
Partnership Interests	\$ 0	\$ 0
Other (Specify <u>Limited Liability Company Interests</u>)	\$ 37,170,000	\$ 37,170,000
Total	\$ 37,170,000	\$ 37,170,000

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

	Number Investors	Aggregate Dollar Amount of Purchases
Accredited Investors	40	\$ 37,170,000
Non-accredited Investors	0	0
Total (for filing under Rule 504 only)	_____	_____

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C-Question 1.

Type of offering	Type of Security	Dollar Amount Sold
Rule 505	_____	\$ _____
Regulation A	_____	\$ _____
Rule 504	_____	\$ _____
Total	_____	\$ _____

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees	<input type="checkbox"/>	0
Printing and Engraving Costs	<input checked="" type="checkbox"/>	\$ 50,000
Legal Fees	<input checked="" type="checkbox"/>	\$ 125,000
Accounting Fees	<input checked="" type="checkbox"/>	\$ 5,000
Engineering Fees	<input type="checkbox"/>	\$ 0
Sales Commissions (specify finders' fee separately)	<input checked="" type="checkbox"/>	\$ 270,000
Other Expenses (Identify) <u>Blue Sky filing fees, promotional fees and miscellaneous expenses</u>	<input checked="" type="checkbox"/>	\$ 20,000
Total	<input checked="" type="checkbox"/>	\$ 470,000

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

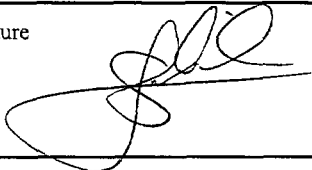
b. Enter the difference between the aggregate offering price given in response to Part C - Question 1 and total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceeds to the issuer." \$36,700,000

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C - Question 4.b. above.

	Payments to Officers, Directors, & Affiliates	Payments To Others
Salaries and fees	\$ <u>0</u>	\$ <u>0</u>
Purchase of real estate (Acquisition of eight building portfolio)	\$ <u>0</u>	\$ <u>0</u>
Purchase, rental or leasing and installation of machinery and equipment	\$ <u>0</u>	\$ <u>0</u>
Construction or leasing of plant buildings and facilities	\$ <u>0</u>	\$ <u>0</u>
Acquisition of other business (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger)	\$ <u>0</u>	\$ <u>0</u>
Repayment of indebtedness	\$ <u>0</u>	\$ <u>0</u>
Working capital	\$ <u>0</u>	\$ <u>0</u>
Other (specify): <u>Investments and related expenses</u>	\$ <u>0</u>	\$ <u>36,700,000</u>
.....	\$ _____	\$ _____
.....	\$ _____	\$ _____
Column Totals	\$ <u>0</u>	\$ <u>36,700,000</u>
Total Payments Listed (column totals added)	\$ 36,700,000	

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) <u>Two Entities:</u> J.P. MORGAN U.S. POOLED CORPORATE FINANCE PRIVATE INVESTORS II LLC and J.P. MORGAN U.S. DIRECT CORPORATE FINANCE PRIVATE INVESTORS II LLC.	Signature 	Date April <u>10</u> , 2003
Name of Signer (Print or Type) Julian Shles, in his capacity as a Managing Director of JPMorgan Chase Bank and a Vice President of DVCMM LLC	Title of Signer (Print or Type) Managing Director and Vice President	

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)