FORM D

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

1226465

FORM D

NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION

OMB APPROVAL

OMB Number: 3235-0076 Expires: May 31, 2002 Estimated average burden Hours per response . . .16.00

SEC USE ONLY							
Prefix Serial							
DATE RECE	IVED						
	<u> </u>						

Name of Offering (check if	this is an amendment and name has changed, and inc	dicate change.)
January 1, 2003 St	ock Options (and future issuance of underlying	shares)
Filing Under (Check box(es) that apply):	☐ Rule 504 ☐ Rule 505 ☒ Rule 50	06 Section 4(6) ULOE
Type of Filing: New Filing	Amendment	
	A. BASIC IDENTIFICATION DA	ATA
1. Enter the information requested about	the issuer	···
· 	this is an amendment and name has changed, and ind Solutions, Inc. (known on January 1, 2003 as F	- /
Address of Executive Offices	(Number and Street, City, State, Zip Code)	Telephone Number (Including Area Code)
1420 West Mockingbird Lane, Suite	700, Dallas, Texas 75247	214-630-6442
Address of Principal Business Operations (if different from Executive Offices)	(Number and Street, City, State, Zip Code)	Telephone Number (Including Area Code)
Brief Description of Business A software products centered servi systems consulting.	ces company that develops and supports indus	10 BT 1 BT
Type of Business Organization Corporation business trust	limited partnership, already formed limited partnership, to be formed Month Year	03055031 PROCESSED
Actual or Estimated Date of Incorporatio Jurisdiction of Incorporation or Organiza GENERAL INSTRUCTIONS	n or Organization: 0 5 9 8 tion: (Enter two-letter U.S. Postal Service Abbreviat CN for Canada; FN for other foreign jurisdicti	
GENERAL INSTRUCTIONS		

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

A. BASIC IDENTIFICATION DATA
2. Enter the information requested for the following:
• Each promoter of the issuer, if the issuer has been organized within the past five years;
• Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer:
• Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
Each general and managing partner of partnership issuers.
Check box(es) that apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner
Full Name (Last name first, if individual) Edmondson, Gary E.
Business or Residence Address (Number and Street, City, State, Zip Code)
10370 Richmond Avenue, Suite 1100, Houston, Texas, 77042
Check box(es) that apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner
Full Name (Last name first, if individual) Wartell, Bruce
Business or Residence Address (Number and Street, City, State, Zip Code)
1420 West Mockingbird Lane, Suite 700, Dallas, Texas 75247
Check box(es) that apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner
Full Name (Last name first, if individual) Weidman, Paul
Business or Residence Address (Number and Street, City, State, Zip Code) 1420 West Mockingbird Lane, Suite 700, Dallas, Texas 75247
Check box(es) that apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner
Full Name (Last name first, if individual) Leeds, Richard Scott
Business or Residence Address (Number and Street, City, State, Zip Code)
10370 Richmond Avenue, Suite 1100, Houston, Texas, 77042 Check box(es) that apply: Promoter Beneficial Owner Executive Officer Director General and/or
Managing Partner
Full Name (Last name first, if individual) O'Dwyer, Gary
Business or Residence Address (Number and Street, City, State, Zip Code) 10370 Richmond Avenue, Suite 1100, Houston, Texas, 77042
Check box(es) that apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner
Full Name (Last name first, if individual) Roloff, Scott W.
Business or Residence Address (Number and Street, City, State, Zip Code) 1420 West Mockingbird Lane, Suite 700, Dallas, Texas 75247
Check box(es) that apply: Promoter Beneficial Owner Executive Officer Director General and/or
Managing Partner Full Name (Last name first, if individual) Waldroop, Peter M.
Business or Residence Address (Number and Street, City, State, Zip Code) 1420 West Mockingbird Lane, Suite 700, Dallas, Texas 75247

Check box(es) that apply:	cer Director	General and/or Managing Partner
Full Name (Last name first, if individual) DiNicola, Gilbert R.		
Business or Residence Address (Number and Street, City, State, Zip Code) 1420 West Mockingbird Lane, Suite 700, Dallas, Texas 75247		
Check box(es) that apply:	cer Director	General and/or Managing Partner
Full Name (Last name first, if individual) Feldmann, Richard		Managing Farmer
Business or Residence Address (Number and Street, City, State, Zip Code) 10370 Richmond Avenue, Suite 1100, Houston, Texas, 77042		
Check box(es) that apply:	cer Director	General and/or Managing Partner
Full Name (Last name first, if individual) Hiebert, Patrick		managing Farmer
Business or Residence Address (Number and Street, City, State, Zip Code) 101 6 th Avenue SW, Suite 350, Calgary, Alberta, Canada, T2P 3P4		
Check box(es) that apply:	cer Director	General and/or Managing Partner
Full Name (Last name first, if individual) Hogarth, Cleve		managing 1 article
Business or Residence Address (Number and Street, City, State, Zip Code) 10370 Richmond Avenue, Suite 1100, Houston, Texas, 77042		
Check box(es) that apply:	cer Director	General and/or Managing Partner
Full Name (Last name first, if individual) Lychner, Joe		Managing Latino
Business or Residence Address (Number and Street, City, State, Zip Code) 10370 Richmond Avenue, Suite 1100, Houston, Texas, 77042		
Check box(es) that apply: Promoter Beneficial Owner Executive Office	cer Director	General and/or Managing Partner
Full Name (Last name first, if individual) Labuhn, Roland		managing 1 action
Business or Residence Address (Number and Street, City, State, Zip Code) 101 6 th Avenue SW, Suite 350, Calgary, Alberta, Canada, T2P 3P4		
Check box(es) that apply:	cer Director	General and/or Managing Partner
Full Name (Last name first, if individual)		ividiaging i dittiel
Business or Residence Address (Number and Street, City, State, Zip Code)		

	1				В. 1	NFORMA	ATION A	BOUT OI	FFERING				
													Yes No
1.	Has the	issuer sol	d, or does	the issuer	intend to	sell, to no	on-accredi	ted invest	ors in this	offering?			
						ndix, Colu							
2.	What is	the minin	num inves	tment that	will be a	ccepted fro	om any ind	dividual? .				9	N/A- Stock Options
													Yes No
3.	Does the	e offering	permit jo	int owners	ship of a s	ingle unit	?				•••••		
4.	remunera or agent	ition for so of a broke	licitation of r or dealer	of purchase registered	rs in conne with the Sl	ection with EC and/or v	sales of sec with a state	curities in to or states,	he offering list the nam	. If a persone of the br	n to be liste	ed is an as iler. If mo	ssion or similar sociated person ore than five (5) r only.
Fu	Full Name (Last name first, if individual) Business or Residence Address (Number and Street, City, State, Zip Code) Name of Associated Broker or Dealer States in Which Person Listed Has Solicited or Intends to Solicit Purchasers												
Вι	usiness or	Residence	Address	(Number a	nd Street, (City, State,	Zip Code)						
Na	ame of Ass	ociated Br	oker or De	aler									
St	ates in Wh	ich Person	Listed Ha	s Solicited	or Intends	to Solicit F	Purchasers						
	,	All States"			States)	•••••			••••••		••••••		☐ All States
	[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
	[IL] [MT]	[IN] [NE]	[IA] [NV]	[KS] [NH]	[KY] [NJ]	[LA] [NM]	[ME] [NY]	[MD] [NC]	[MA] [ND]	[MI] [OH]	[MN] [OK]	[MS] [OR]	[MO] [PA]
	[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]
Fu		Last name	first, if ind	ividual)		•	• •						
Ві	usiness or I	Residence	Address	(Number a	nd Street, (City, State,	Zip Code)						
Na	ame of Ass	sociated Br	oker or De	aler									
Sta	ates in Wh	ich Person	Listed Ha	s Solicited	or Intends	to Solicit P	urchasers						
	(Check "	All States"	or check i	ndividual S	States)		•••••••	• • • • • • • • • • • • • • • • • • • •	•••••		***************************************		☐ All States
	[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
	[IL] [MT]	[IN] [NE]	[IA] [NV]	[KS] [NH]	[KY] [NJ]	[LA] [NM]	[ME] [NY]	[MD] [NC]	[MA] [ND]	[MI] [OH]	[MN] [OK]	[MS] [OR]	[MO] [PA]
	[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]
Fu		Last name	_				. ,	. ,				. ,	. ,
Вι	usiness or l	Residence	Address	(Number a	nd Street, (City, State,	Zip Code)						
Na	ame of Ass	sociated Br	oker or De	ealer									
St	ates in Wh	ich Person	Listed Ha	s Solicited	or Intends	to Solicit F	Purchasers		,				
	(Check "	All States"	or check i	ndividual S	States)					*************			☐ All States
	[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
	[IL] [MT]	[IN] [NE]	[IA] [NV]	[KS] [NH]	[KY] [NJ]	[LA] [NM]	[ME] [NY]	[MD] [NC]	[MA] [ND]	[MI] [OH]	[MN] [OK]	[MS] [OR]	[MO] [PA]

[RI] [SC] [SD] [TN] [TX] [UT] [VT] [VA] [WA] [WV] [WI] [WY] [PR]

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

 Enter the aggregate offering price of securities included in this offering and the total amoun already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offericheck this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged. 	ing,	
Type of Security	Aggregate Offering Price	Amount Already Sold
Debt	s	\$0
Equity	s0	\$0
☐ Common ☐ Preferred		
Convertible Securities (including warrants)	s0	\$0
Partnership Interests	\$ <u> </u>	\$0
Other (Specify Stock Options (490,000 options multiplied by \$0.67 exercise price)		\$0
Total	220 200	\$ 0
Answer also in Appendix, Column 3, if filing under ULOE.	······································	4
 Enter the number of accredited and non-accredited investors who have purchased securitied dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons what aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero." 		
	Investors	of Purchases
Accredited Investors (490,000 options granted to 6 individuals)	6	\$0
Non-accredited Investors	0	\$0
Total (for filings under Rule 504 only)	·····	\$
Answer also in Appendix, Column 4, if filing under ULOE.		
3. If this filing is for an offering under Rule 504 or 505, enter the information requested for sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to th securities in this offering. Classify securities by type listed in Part C - Ouestion 1.	ne first sale of	Dellas Amazona
Type of offering	Type of Security	Dollar Amount Sold
Rule 505		\$
Regulation A		\$
Rule 504		\$
Total		\$
4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.		•
Transfer Agent's Fees		\$
Printing and Engraving Costs		\$
Legal Fees		\$
Accounting Fees		\$
Engineering Fees		\$
Sales Commissions (specify finders' fees separately)		\$
Other Expenses (identify)	_	\$
Other Expenses (identify)		Φ

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AN	D USE OF PROCEEDS	
b. Enter the difference between the aggregate offering price given in response to Part C - Quexpenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceeds to t		\$ 0
Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be u purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Pa above.	eft of the estimate.	
	Payments to Officers, Directors, & Affiliates	Payments To Others
Salaries and fees	□ \$ □	\$
Purchase of real estate	□ \$ □	\$
Purchase, rental or leasing and installation of machinery and equipment	□ \$ □	\$
Construction or leasing of plant buildings and facilities	□ \$ □	\$
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger)	□ s □	\$
Repayment of indebtedness	S	\$
Warking conital		¢

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Column Totals

Total Payments Listed (column totals added)

Issuer (Print or Type)

5.

Quorum Business Solutions, Inc.

Name of Signer (Print or Type)

Scott W. Roloff

ure

Daic -

3-31-03

fitle of Signer (Print or Type)

CFO & General Counsel

Note: The stock options to purchase 490,000 shares at an exercise price of \$0.67 per share (which are the subject of this Form D, along with any shares issued upon the exercise of such options) were granted effective January 1, 2003 to six executive officers as part of the company's annual stock option grants to existing employees, although the exercise price for the options was not known until the issuance of an appraisal report on the value of a share of stock as of December 31, 2002, which report was dated March 24, 2003. This Form D does not cover or address the other employees who received stock option grants at that time. The company's board of directors approved the \$0.67 per share appraisal and the granting of these stock options in a written consent dated as of March 31, 2003. All of these stock options were granted under the company's stock option plan. The company considered all of the vice presidents of the company or any of its subsidiaries to be executive officers for purposes of this Form D, even if the business unit that they oversaw was relatively small or the scope of their activities was relatively narrow, such as sales to specific clients and

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

,		E. STATE SIGNATU	JRE	
1.	Is any party described in 17 CFR 230.262 p of such rule?		tion provisions Yes No	
		See Appendix, Column 5, for sta	te response	
2.			or of any state in which this notice is filed, a notice on	
3.	The undersigned issuer hereby undertak issuer to offerees.	es to furnish to the state administrate	ors, upon written request, information furnished by the	
4.	limited Offering Exemption (ULOE)	of the state in which this notic	e is filed and understands that the issuer claiming the	
		ws the contents to be true and has du	ly caused this notice to be signed on its behalf by the	
Issue	r (Print or Type)	Signature	Date	
 4. The undersigned issuer represents that the issuer if familiar with the conditions that must be satisfied to be entitled to the Uniform limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied. The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person. 				

Instruction:
Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

APPENDIX

1	2 3			4					5	
	to non-a investor	to sell ccredited s in State -Item 1)	Type of security and aggregate offering price offered in state (Part C-Item 1)		Type of investor and amount purchased in State (Part C-Item 2)			(if ves	Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)	
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No	
AL										
AK										
AZ										
AR										
CA										
СО										
СТ										
DE										
DC										
FL										
GA										
н										
ID		<u> </u>								
IL										
IN										
IA										
KS										
KY										
LA										
ME										
MD					·					
MA										
MI										
MN										
MS					 					
МО										

APPENDIX

1		2	3							
	to non-a investor	to sell ccredited s in State -Item 1)	Type of security and aggregate offering price offered in state (Part C-Item 1)		Type of investor and amount purchased in State (Part C-Item 2)				Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)	
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No	
МТ	_						L			
NE										
NV										
NH										
NJ										
NM										
NY										
NC										
ND										
ОН										
ОК										
OR										
PA										
RI										
SC										
SD										
TN										
TX										
UT										
VT										
VA										
WA										
wv										
WI										
WY										
PR										