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STATES  
CHANGE COMMISSION  
Washington, D.C. 20549

\*AM 6/2/2003

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**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**

SEC FILE NUMBER  
8-52511

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 04/01/02 AND ENDING 03/31/03  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: LETS GOTRADE, INC.  
dba CHOICETRADE  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

OFFICIAL USE ONLY  
FIRM I.D. NO.

197 ROUTE 18 - SUITE 3000

(No. and Street)

EAST BRUNSWICK  
(City)

NEW JERSEY  
(State)

08816  
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
RONALD H. BUCKNER 732-214-2645  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

RAVI VENKATRAMAN, CPA

(Name - if individual, state last, first, middle name)

1502 NORTH OAKS BLVD. NORTH BRUNSWICK, NJ

(Address)

(City)

(State)

08902  
(Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

JUN 06 2003

MAY 30 2003

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**FOR OFFICIAL USE ONLY**

THOMSON  
FINANCIAL

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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**RAVI VENKATARAMAN**  
CERTIFIED PUBLIC ACCOUNTANT  
1502 NORTH OAKS BLVD.  
NORTH BRUNSWICK, NJ 08902

TEL: (609) 452-7770

FAX: (609)452-7076

**INDEPENDENT AUDITOR'S REPORT**

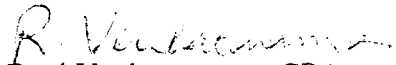
The Board of Directors  
LetsGoTrade, Inc  
East Brunswick, NJ

We have audited the accompanying statement of financial condition of LetsGoTrade, Inc. dba ChoiceTrade (the Company), as of March 31, 2003 and 2002, and the related statements of income, changes in retained earnings, and cash flows for the years then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of LetsGoTrade, Inc. as at March 31, 2003 and 2002, and the results of their operations and their cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedules I and II is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

  
Ravi Venkataraman, CPA

May 28, 2003

**LetsGoTrade, Inc. dba ChoiceTrade**  
**STATEMENT OF FINANCIAL CONDITION**

	<u>March 31, 2003</u>	<u>March 31, 2002</u>
<b><u>ASSETS</u></b>		
<b><u>Current Assets:</u></b>		
Cash	\$14,734	\$8,735
Escrow Account		\$100
Deposit with Clearing Firm	50,687	50,288
Commissions Receivable	9,964	7,491
Other Receivables	5,000	
Prepaid Expenses & Other		
<b>Current Assets</b>	<b>80,208</b>	<b>40,714</b>
<b>Total Current Assets</b>	<b>160,593</b>	<b>107,328</b>
<b><u>Property and Equipment:</u></b>		
Net of Accumulated Depreciation of \$55,059 in 2003 and and \$ 58,156 in 2002 ( Note 1,3 )	25,085	74,570
<b>Total Property and Equipment</b>	<b>25,085</b>	<b>74,570</b>
<b><u>Other Assets:</u></b>		
Security Deposits ( Note 4 )	1,541	
<b>Total Other Assets</b>	<b>1,541</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>\$187,219</b>	<b>\$181,898</b>
<b><u>LIABILITIES AND STOCKHOLDERS' EQUITY</u></b>		
<b><u>Current Liabilities:</u></b>		
Accounts Payable	\$5,493	\$4,680
Accrued expenses	15,790	21,015
Other Current Liabilities ( Note 10 )	17,000	21,720
<b>Total Current Liabilities</b>	<b>38,283</b>	<b>47,415</b>
<b><u>Stockholders' Equity:</u></b>		
Common Stock ( Note 6,9,12 )	45,700	44,500
Additional paid - in capital	1,907,880	1,879,080
Retained Earnings	(1,804,644)	(1,789,097)
<b>Total Stockholders' Equity</b>	<b>148,936</b>	<b>134,483</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>\$187,219</b>	<b>\$181,898</b>

The Notes to Financial Statements are an integral part of this statement