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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

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Information Required of Brokers and Dealers Pursuant to Section 17a-5 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 10/01/02 AND ENDING 9/30/03  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:  
WallStreet Electronica, Inc.  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
7242 S.W. 42nd Terrace

OFFICIAL USE ONLY  
FIRM I.D. NO.

Miami, Florida 33155  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Francisco Otalvaro 305-663-1018  
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
Stephen R. Rotroff, CPA, P. A.

130 Wimbledon Circle, Heathrow, Florida 32746  
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

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THOMSON FINANCIAL

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)


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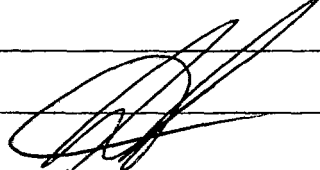
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OATH OR AFFIRMATION

I, Francisco Otalvaro, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of WallStreet Electronica, Inc., as of September 30, 20 03, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

  
**RICARDO A. ROSALES**  
NOTARY PUBLIC - STATE OF FLORIDA  
COMMISSION # DD233046  
EXPIRES 7/16/2007  
BONDED THRU 1-30-07 NOTARY1  
Ricardo Rosales  
Notary Public

  
\_\_\_\_\_  
Signature  
\_\_\_\_\_  
President  
\_\_\_\_\_  
Title

- This report \*\* contains (check all applicable boxes):
- (a) Facing Page.
  - (b) Statement of Financial Condition.
  - (c) Statement of Income (Loss).
  - (d) Statement of Changes in Financial Condition.
  - (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
  - (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
  - (g) Computation of Net Capital.
  - (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
  - (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
  - (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
  - (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
  - (l) An Oath or Affirmation.
  - (m) A copy of the SIPC Supplemental Report.
  - (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Report of Independent Certified Public Accountant

Board of Directors and Stockholders  
Wallstreet Electronica, Inc.

I have audited the accompanying statement of financial condition of Wallstreet Electronica, Inc., as of September 30, 2003, and the related statement of operations, retained deficit, and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wallstreet Electronica, Inc. as of September 30, 2003 the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

*Stephen R. Rotroff, CPA, P.A.*

November 19, 2003

**WallStreet Electronica, Inc.**  
**Statement of Financial Condition**  
**September 30, 2003**

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**ASSETS**

Cash and cash equivalents	\$	234,324
Receivables from clearing broker		49,568
Good faith deposit held by clearing broker		105,263
Equipment, net of accumulated depreciation of \$ 1,220		2,729
Securities, at cost		9,800
		<hr/>
Total assets	\$	<u>401,684</u>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

Liabilities:

Accounts payable and accrued expenses	\$	172,793
Insurance financing		82,000
Accounts payable to related party		51,500
Total liabilities		<hr/> <u>306,293</u>

Stockholder's equity:

Common stock, par value \$.001, 1,000 shares issued and outstanding		1
Additional paid-in capital		106,599
Retained deficit		(11,209)
Total stockholders' equity		<hr/> <u>95,391</u>

Total liabilities and stockholders' equity	\$	<u>401,684</u>
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*The accompanying notes are an integral part of these financial statements.*