

ATF

11-28-2003



SECURITIES AND EXCHANGE COMMISSION

MISSION



03052813

**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

OMB APPROVAL  
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**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2002 AND ENDING 12/31/2002  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: FINTEGRA, LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

6120 EARLE BROWN DRIVE, SUITE 620  
(No. and Street)

MINNEAPOLIS  
(City)

MN  
(State)

55430  
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

MICHAEL LENZMEIER

763-585-0503

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

VIRCHOW, KRAUSE + COMPANY, LLP

(Name - if individual, state last, first, middle name)

1900 XERXES AVE. SOUTH  
(Address) SUITE 2400

BLOOMINGTON  
(City)

MN  
(State)

55431-1115  
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

*Handwritten initials*

*Handwritten date: 01-28-03*

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DIVISION OF MARKET REGULATION

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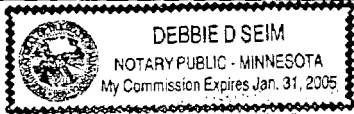
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THOMSON FINANCIAL

OATH OR AFFIRMATION

I, MICHAEL LENZMEIER, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of FINTEGRA, LLC, as of December 31, 2002, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Michael Lenzmeier  
Signature  
CHIEF FINANCIAL OFFICER  
Title

Debbie D. Seim  
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SJPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**FINTEGRA, LLC AND SUBSIDIARY**

Minneapolis, Minnesota



Including Independent Auditors' Report

December 31, 2002 and 2001

**FINTEGRA, LLC AND SUBSIDIARY**

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION  
December 31, 2002 and 2001

<b>ASSETS</b>		
	<u>2002</u>	<u>2001</u>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 1,539,871	\$ 697,582
Deposit with clearing broker	113,337	21,607
Commissions and other receivables, net	248,132	195,813
Other current assets	<u>36,772</u>	<u>48,118</u>
Total Current Assets	<u>1,938,112</u>	<u>963,120</u>
<b>PROPERTY AND EQUIPMENT, AT COST</b>		
Computer and other equipment	191,697	192,599
Furniture and fixtures	82,370	82,370
Less: accumulated depreciation	<u>(202,383)</u>	<u>(154,137)</u>
Total Property and Equipment, Net	<u>71,684</u>	<u>120,832</u>
<b>OTHER ASSETS</b>		
Intangibles, net	12,191	20,213
Deposit	<u>5,292</u>	<u>5,292</u>
Total Other Assets	<u>17,483</u>	<u>25,505</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 2,027,279</u></b>	<b><u>\$ 1,109,457</u></b>
<b>LIABILITIES AND MEMBERS' EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 161,039	\$ 82,580
Commissions payable	518,696	306,533
Accrued payroll and related taxes	85,939	79,524
Accrued expenses	<u>16,502</u>	<u>6,323</u>
Total Current Liabilities	<u>782,176</u>	<u>474,960</u>
<b>MEMBERS' EQUITY</b>	<u>1,245,103</u>	<u>634,497</u>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b><u>\$ 2,027,279</u></b>	<b><u>\$ 1,109,457</u></b>

See accompanying notes to consolidated financial statements.