



भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
State Bank of India

The Securities & Exchange Commission,
Division of Corporate Finance,
450, Fifth Street, N.W.,
Washington D.C. 20549
U.S.A.

82-4524

शेयर आणि रोखे विभाग,

मध्यवर्ती कार्यालय,

म. मुं.

का. मार्ग,

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शेयर एवं बॉण्ड विभाग

य कार्यालय,

बैंक भवन,

कामा मार्ग,

00 021.

Shares & Bonds Department

Central Office,

State Bank Bhavan, Madame Cama Marg,

Mumbai 400 021.

फैक्स/फैक्स/Fax: 91-22-285 5348

CO/S&B/VR/2003/ 893

28.03.2003

जा. क्रमांक / No. :

दिनांक / तारीख / Date :

INFORMATION SUBMITTED UNDER RULE 12g3-2(b)

Dear Sir,

STATE BANK OF INDIA
GLOBAL DEPOSITORY RECEIPTS (GDRs) CUSIP No.856552104
LISTING AGREEMENT : CLAUSE 36

We enclose for your information a copy of our letter No.CO/S&B/VR/2003/890 dated the March 28, 2003 addressed to Bombay Stock Exchange.

2. Kindly acknowledge receipt of this communication on the duplicate copy of this letter in due course.

Yours faithfully,

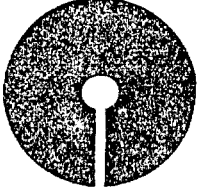
(Arun Kumar)
GENERAL MANAGER
(Shares & Bonds)
Encl. : a/a.

PROCESSED
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FINANCIAL

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हिंदी में पत्राचार का हम स्वागत करते हैं, हमें विश्वास है कि ऐसा करने से हिंदी के प्रयोग को बढ़ावा मिलेगा.



भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
State Bank of India

The Executive Director,
Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai - 400 001.

शेअर आणि रोखे विभाग,
मध्यवर्ती कार्यालय,
स्टेट बैंक भवन,
मादाम कामा मार्ग,
मुंबई 400 021.

शेअर एवं बॉण्ड विभाग
केन्द्रीय कार्यालय,
स्टेट बैंक भवन,
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दिनांक / तारीख / Date : 28.03.2003

Dear Sir,

LISTING AGREEMENT
REVISION IN INTEREST RATES

In terms of Clause 36 of the Listing Agreement, we have to advise that the Bank has decided to revise interest rates as per the annexure - 'A'.

2. Kindly acknowledge receipt.

Yours faithfully,

GENERAL MANAGER
(Shares & Bonds)
Encl a.a

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ANNEXURE -A

Revision in interest rate on Domestic Term Deposits

The revised interest rates payable on domestic term deposits of maturity “ 7 days to 14 days” and “ 15 days to 45 days” with effect from 27th March 2003 would be as under:

DEPOSITS OF MATURITY 7 DAYS TO 14 DAYS

Amount of Deposit	Existing Rate (%) w.e.f 13.01.2003	Revised Rate (%) w.e.f 27.03.2003
Rs 15 Lakhs and above	4.00	4.25

DEPOSITS OF MATURITY 15 DAYS TO 45 DAYS

Duration	Existing Rate (%) w.e.f 13.01.2003	Revised Rate (%) w.e.f 27.03.2003
15 days to 45 days	4.25	4.50

It has also been decided to quote differential rates for wholesale deposits of Rs 10 Crores and above for maturities of less than 1 year.

