

Grupo PRISA



03 APR 14 10:21

To: Mr. Paul Dudek

Office of International Corporate Finance
Securities Exchange Commission

No. Fax: 1-202-942.96.24

From: Mr. Miguel Satrustegui

Promotora de Informaciones, S.A.

No. Fax: 91.330.10.70

Date: 11/04/03

No. of pages (including
this one): -27-

Re: Promotora de Informaciones, S.A.
Information Pursuant to Rule 12g3-2(b)
File No. 82-5213

SUPPL

PROCESSED

JUN 03 2003

THOMSON
FINANCIAL

Dear Sir,

Pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), please find enclosed the English language version of the Grupo Prisa's presentation made in its General Shareholders' Meeting held on April 10, 2003. The English version of this presentation was not filed with the CNMV.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g3-2, with the understanding that such information and documents will not be deemed filed with the SEC or otherwise subject to the liabilities of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purpose that this company is subject to the Exchange Act.

Should you have any questions, please do not hesitate to contact the undersigned at (34-91) 330-10.00, in Madrid, (Spain), calle Gran Via, 32, 6º.

Very truly yours,

Miguel Satrustegui
General Secretary



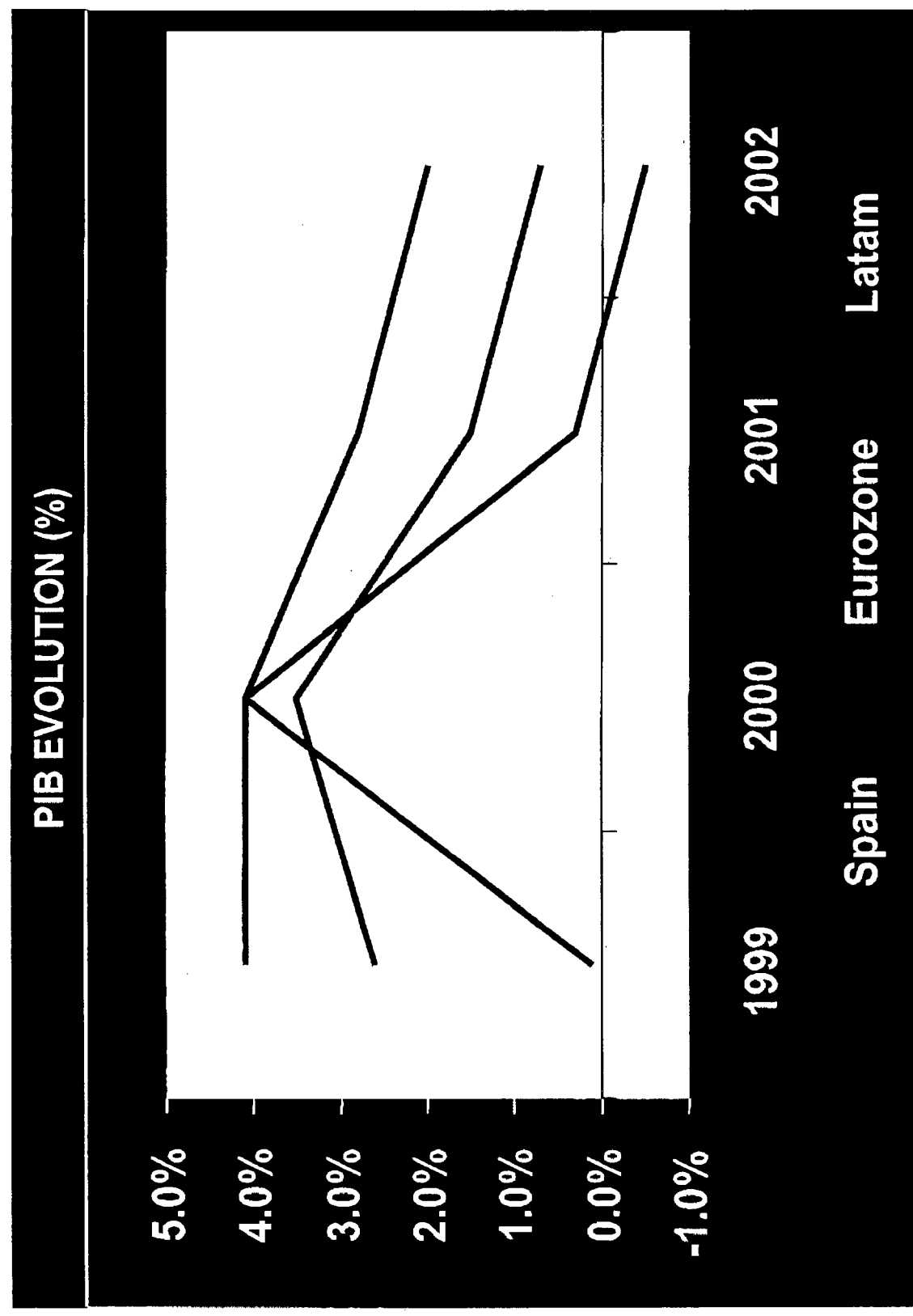
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2003 GENERAL SHAREHOLDERS MEETING

10 April, 2003



Grupo PRISA





Grupo PRISA

P&L ACCOUNT

<i>€ million</i>	2002	2001	% change
Revenues	1,216	1,197	1.6
Operating expenses	1,096	1,081	1.4
EBITDA	203	188	8.0
EBIT	119	116	3.0
Net Profit	82	77	7.0
EBITDA Margin	16.7%	15.7%	
EBIT Margin	9.8%	9.7%	



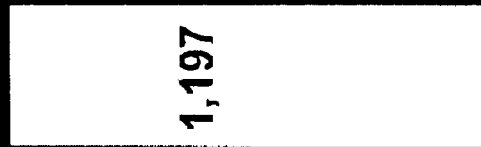
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Revenues

€ million

PERFORMANCE

+1.6%



2001

2002

REVENUES BY ACTIVITY (YoY change)

+6.7%



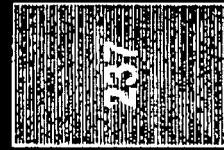
Advertising sales

-10.4%



Book sales

+8.6%



Newspaper sales

+6.6%



Other



Grupo PRISA

REVENUES BY LINE OF ACTIVITY

€ Million

1,197 mn €

1,216 mn €

Advertising

36%

38%

Books & Rights

32%

28%

Newspapers &
Magazines

18%

20%

Others

2001

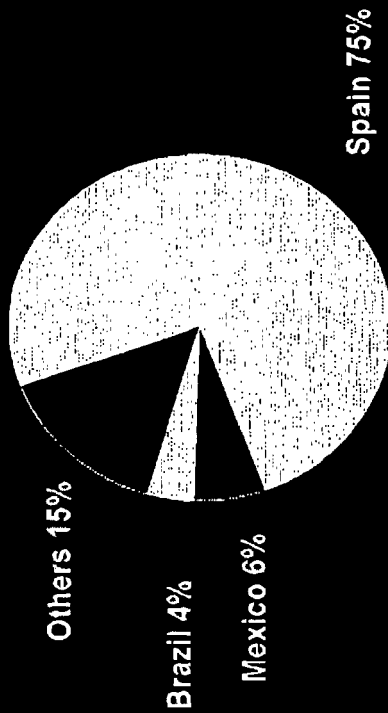
2002



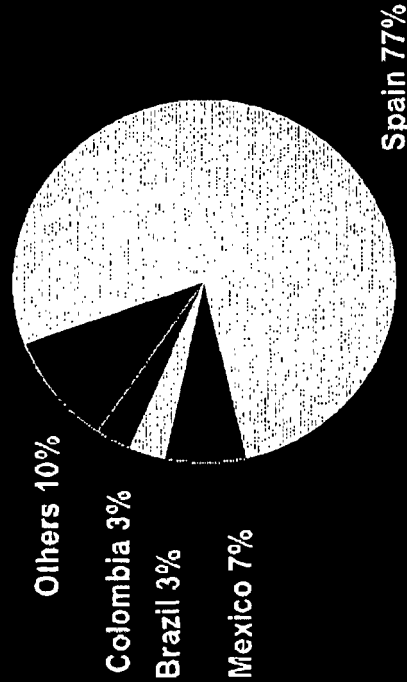
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Revenues Breakdown by Geographic Area

2001
1,197 mn €



2002
1,216 mn €



International Revenues in 2002

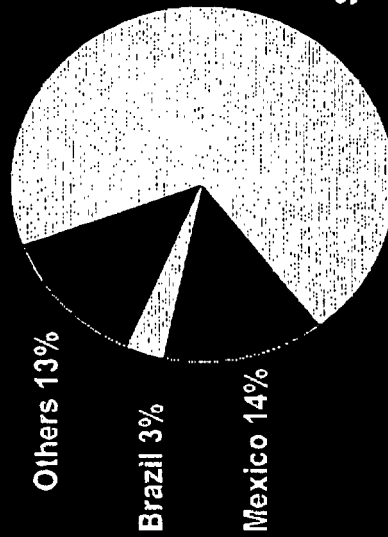
Santillana: 73%
International Media: 17%
Printing: 10%



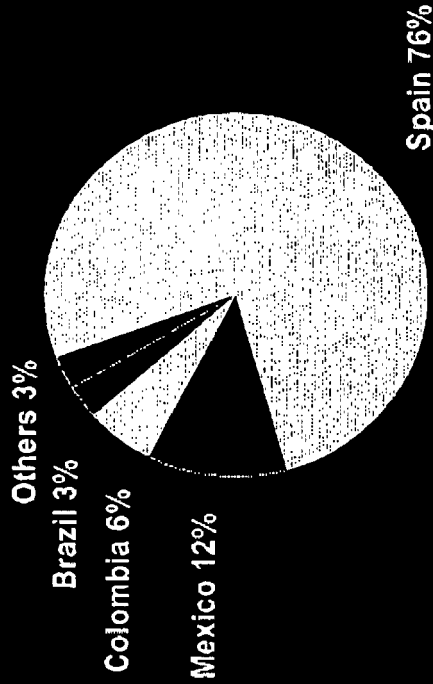
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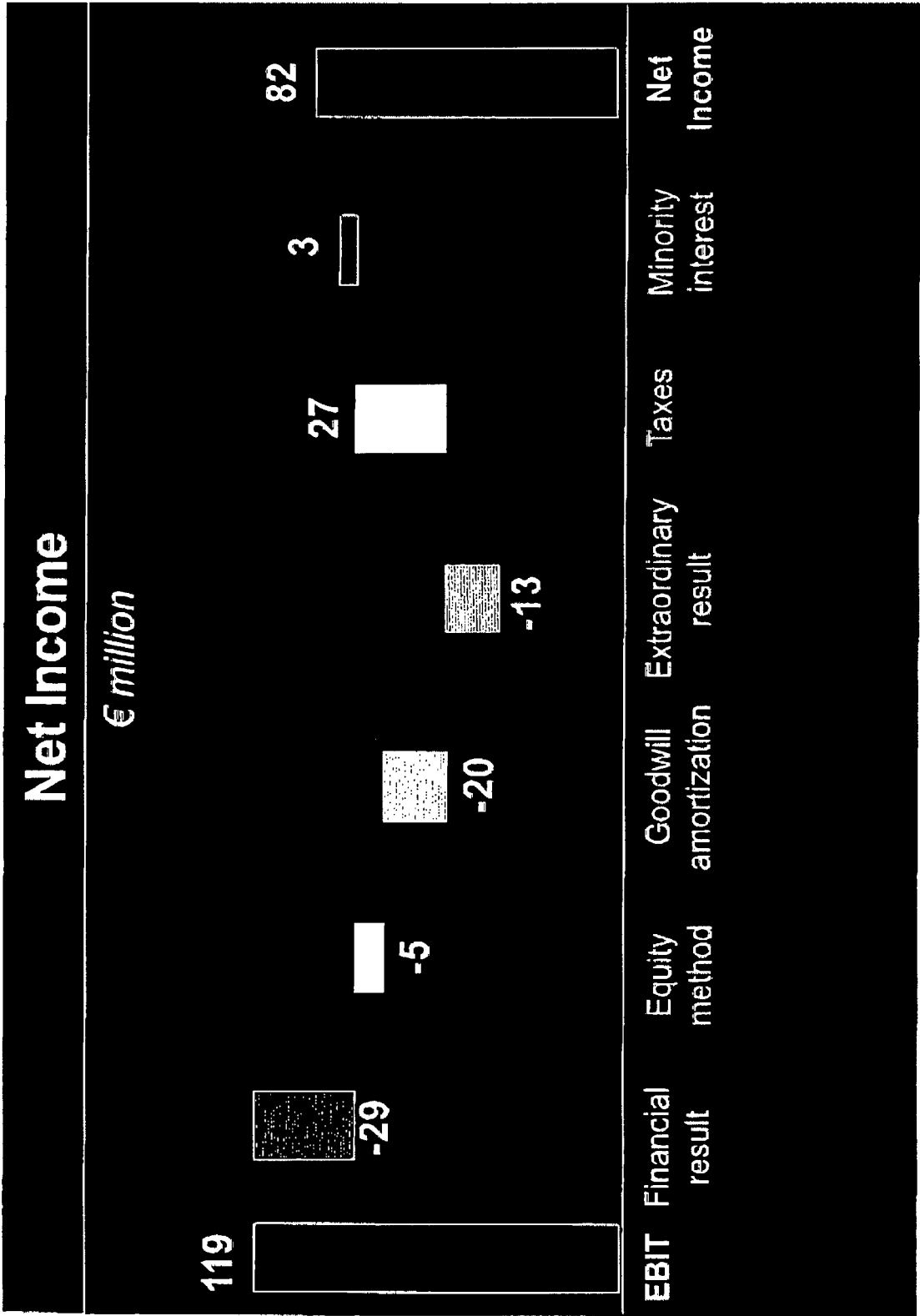
EBIT Breakdown by Geographic Area

2001
116 mn €



2002
119 mn €





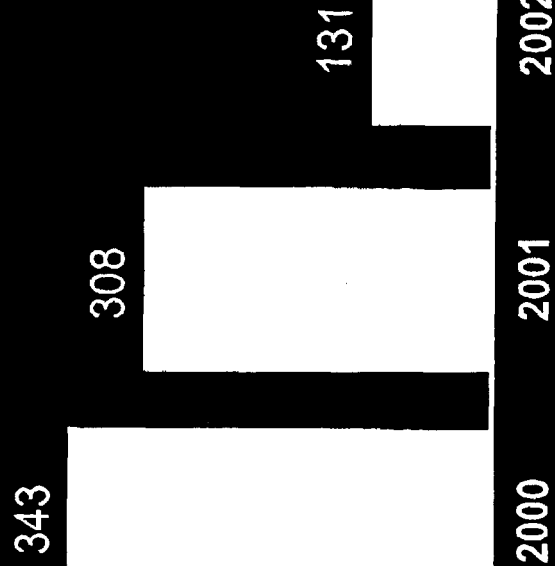


Net Debt & Investments

Investments

Net Debt: Ratios

€ Million



Net Debt/EBITDA: 2.15

Net Debt/Equity: 70.4%

Focused on CAPEX rationalization



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EL PAÍS Main Figures

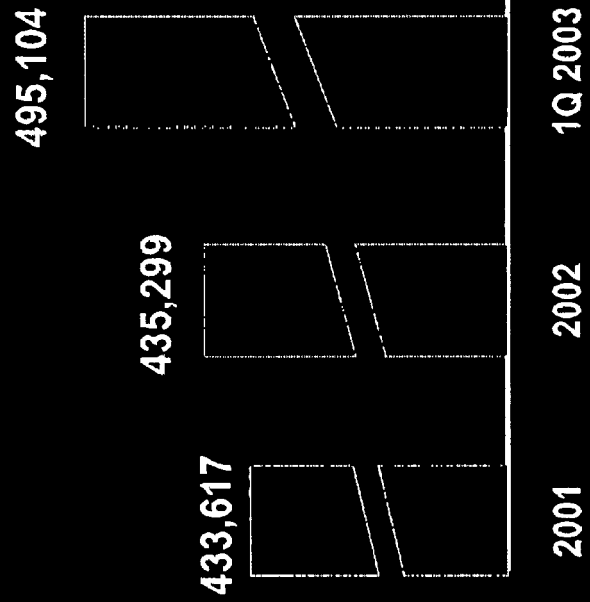
<i>€ million</i>	2002	2001	% change
Revenues	298	291	2.4
Operating expenses	224	234	(4.2)
EBITDA	84	67	26.4
EBIT	74	57	29.3
EBIT Margin	24.7%	19.6%	



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EL PAIS

**Average Daily Circulation
(copies)**



**Weekend Average Circulation
(copies)**





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RADIO/SER Main Figures

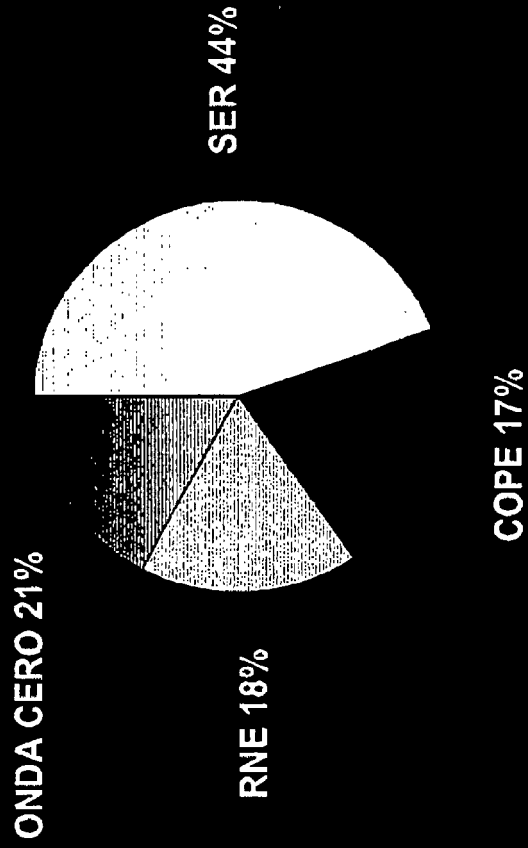
<i>€ million</i>	2002	2001	% change
Revenues	184	179	3.0
Operating Expenses	149	146	2.4
EBITDA	40	38	6.9
EBIT	35	34	5.5
EBIT Margin	19.2%	18.7%	
Including A3 Radio			
Revenues	196	191	2.6
EBIT	43	42	2.4
EBIT Margin	21.9%	22.0%	



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RADIO

2002 Market share in conventional format





Education and General Edition Main Figures

€ million	2002	2001	% change
Revenues	347	389	(10.8)
Operating Expenses	308	344	(10.5)
EBITDA	73	78	(7.5)
EBIT	39	45	(13.5)
EBIT Margin	11.2%	11.6%	

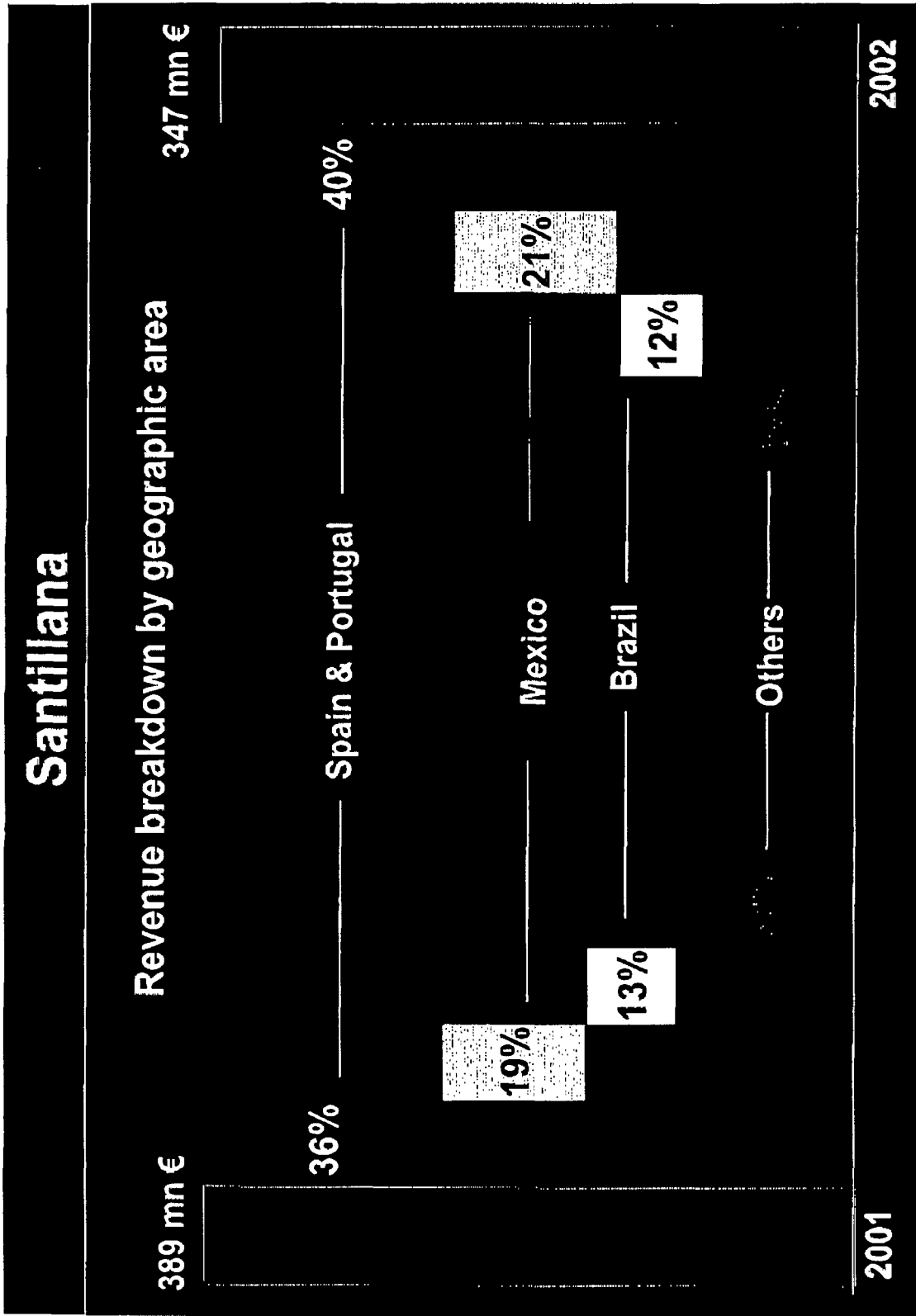
Argentina Impact

2002 2001 change

Revenues	6.3	33.5	(27.2)
EBIT	(1.4)	4.6	(6.0)



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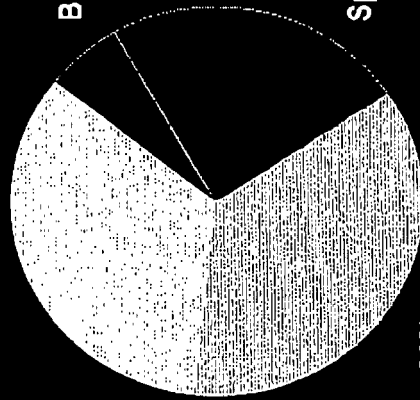
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Santillana

EBIT breakdown by geographic area

2001

Other countries 34%



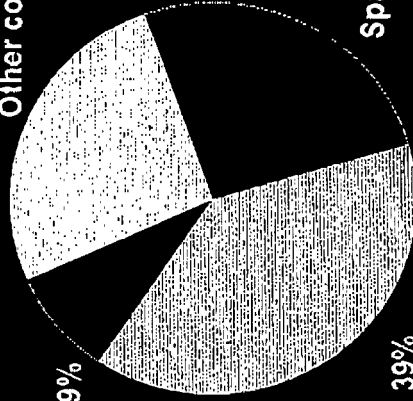
Brazil 6%

Spain 24%

Mexico 36%

2002

Other countries 26%



Brazil 9%

Spain 26%

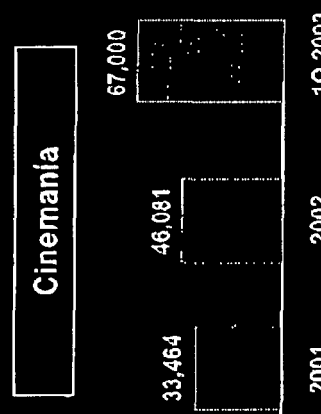
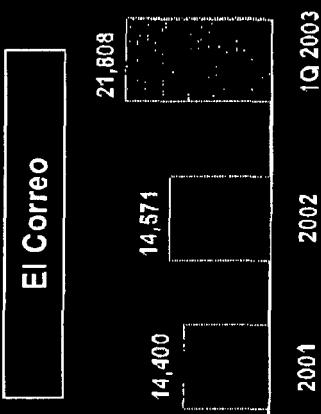
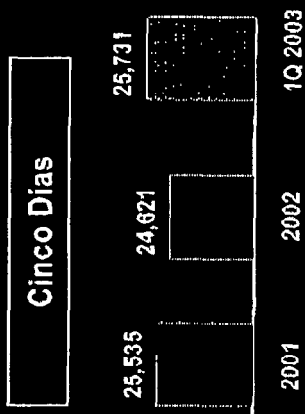
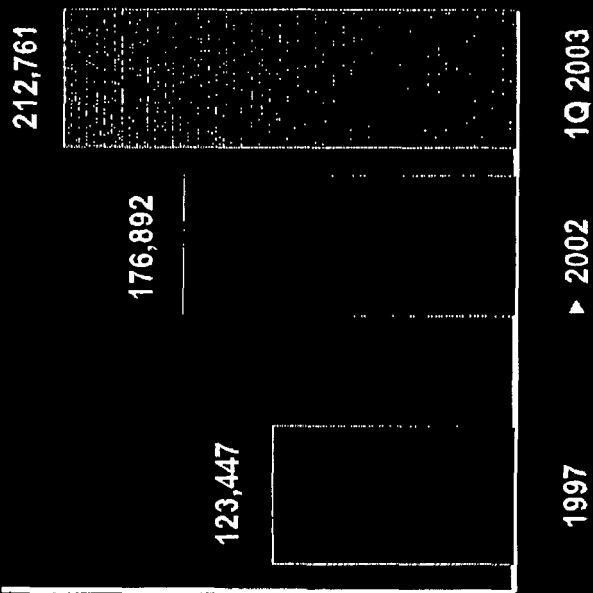
Mexico 39%



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Specialized Press

Diario As (copies)





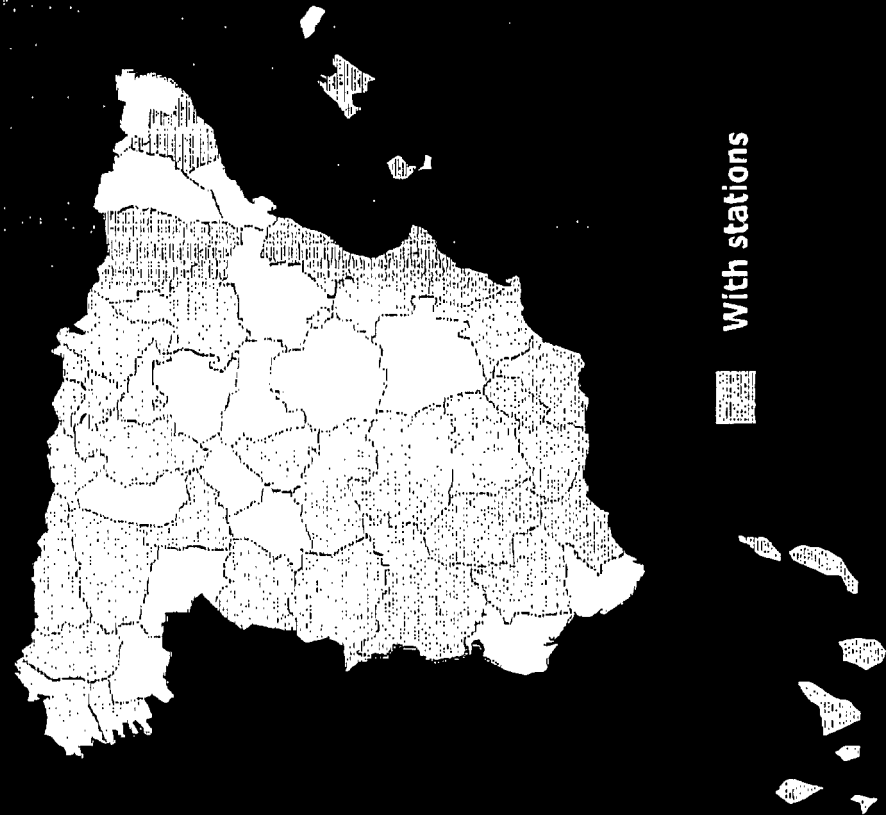
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Local TV presence

Localia TV presence by Autonomous regions

Andalucía	17	Madrid	8
Aragón	3	Valencia	7
Asturias	3	Extremadura	8
Baleares	2	Galicia	6
Cantabria	1	La Rioja	1
Castilla-La Mancha	2	Murcia	4
Castilla y León	5	Navarra	1
Cataluña	1	Vasque country	4

Total: 73 stations

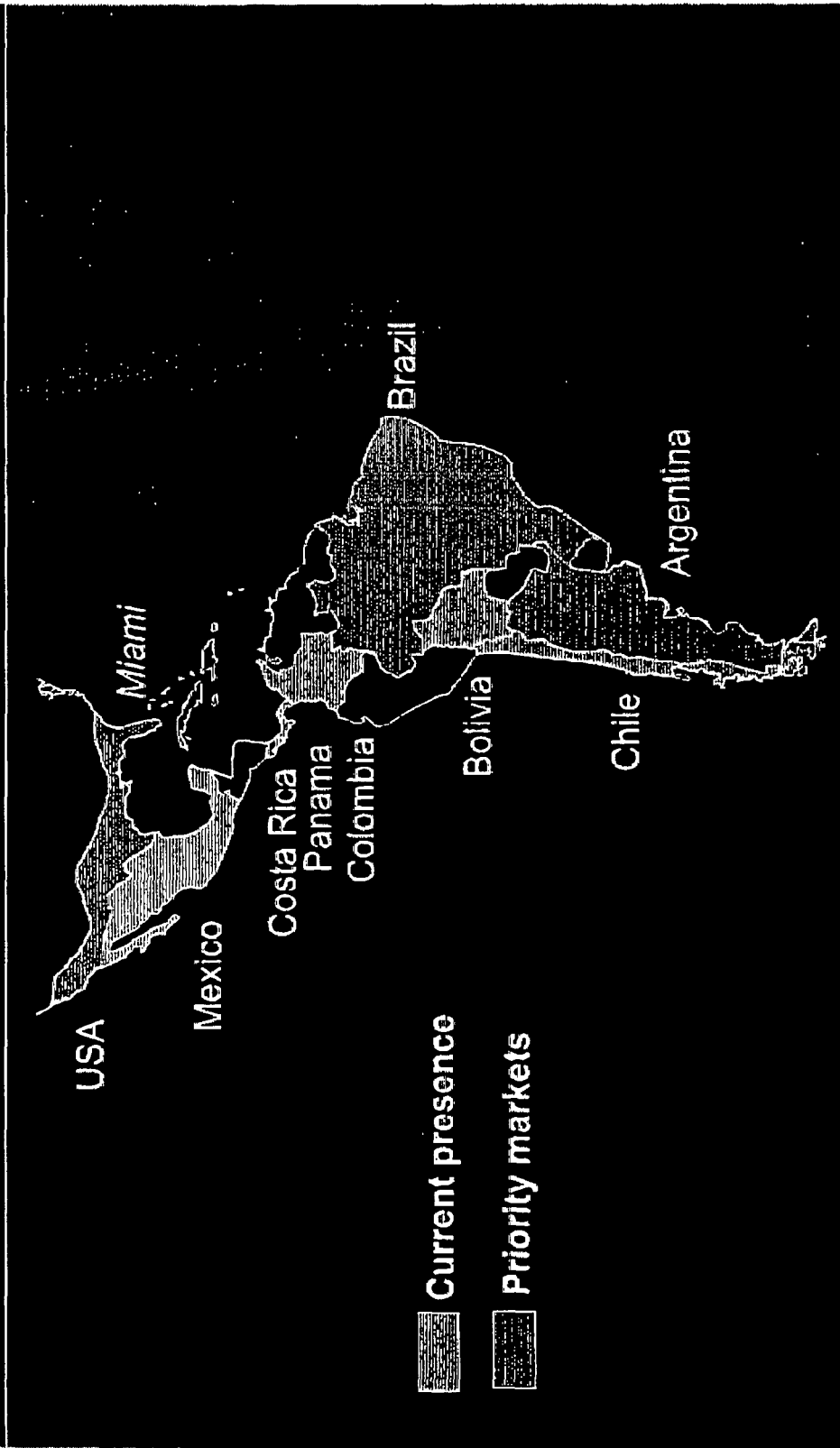


 With stations



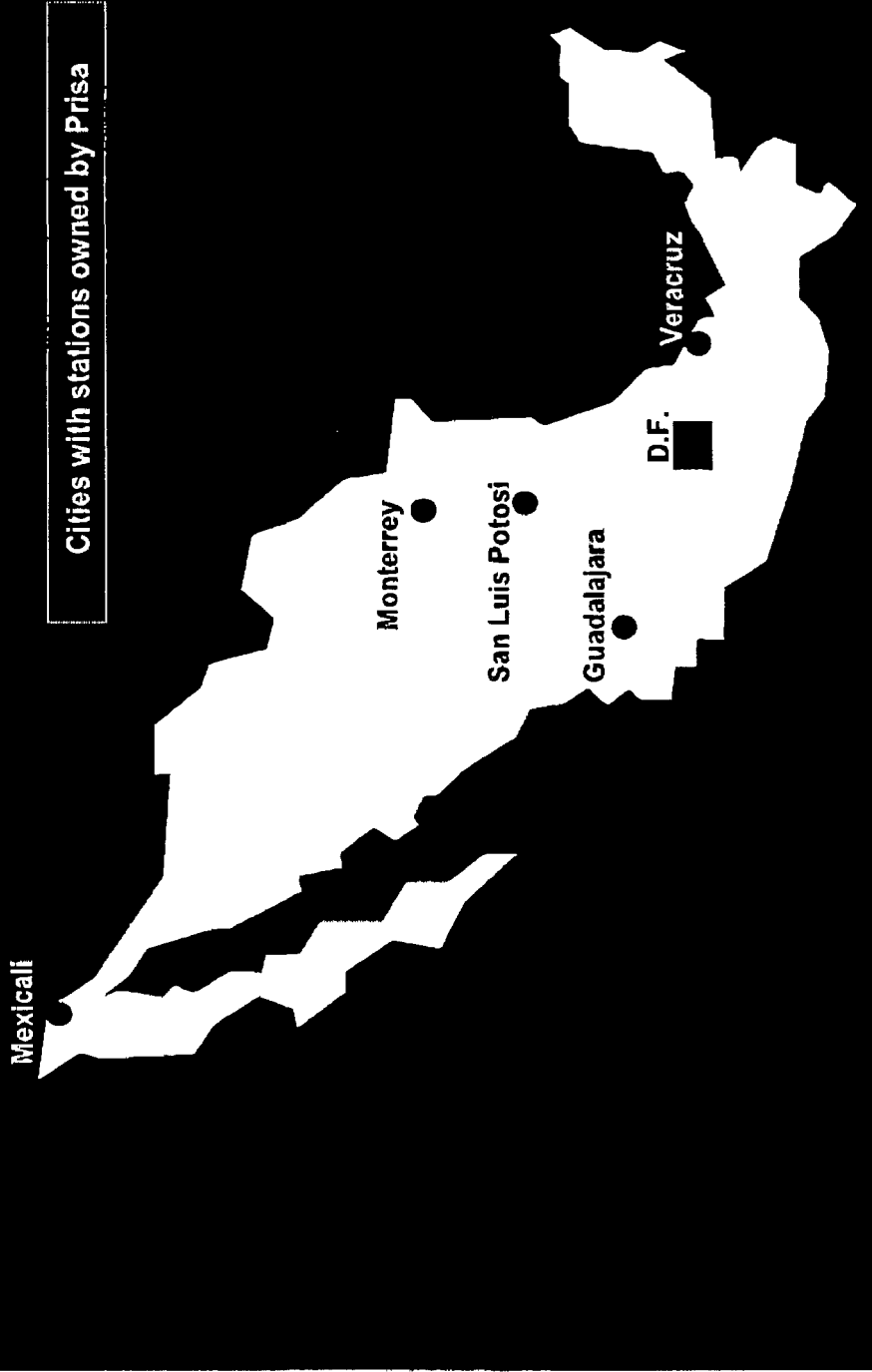
Business Divisions

INTERNATIONAL MEDIA: constitution of Grupo Latino de Radio. Reorganization and management of the radio business in Latam. Revenues: €48 million.





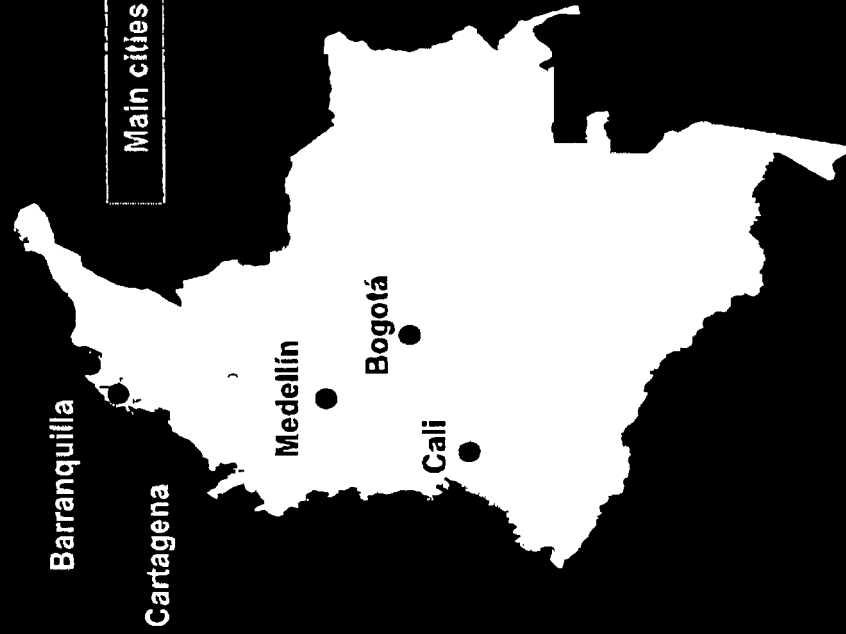
Current Presence: Mexico





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Current presence: Colombia, main cities



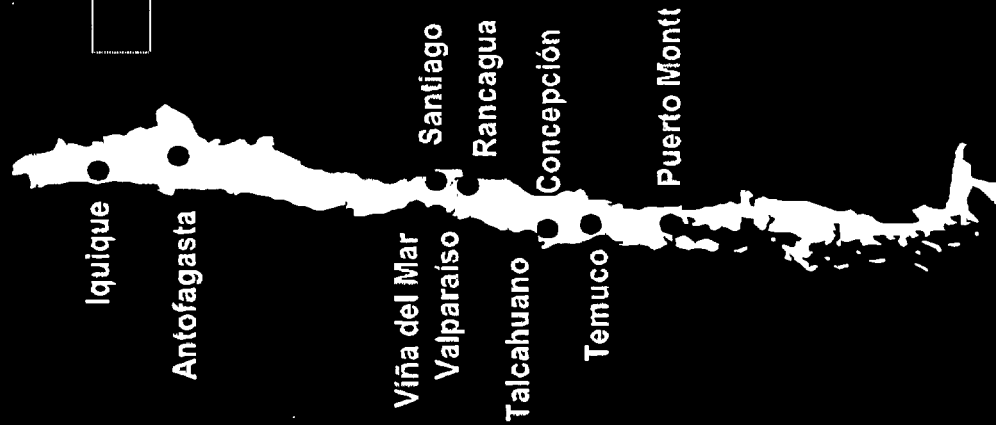
Main cities with stations owned by Prisa

Total presence:
48 cities
117 broadcasters



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Current presence: Chile, main cities



Main cities with stations owned by Prisa

Total presence
 104 own stations
 32 jointly owned stations
 60 cities



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GENERAL STRATEGY

- Latest acquisition development
- Control the level of debt
- CAPEX rationalization
- Control and reduction of costs
- Disinvestments in non core business divisions



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STRATEGY IN SPAIN

- Maintenance leadership position in Press and Radio
- Strengthen new business divisions
- Positive EBIT in Specialized and Regional Press
- Education. New markets
- Accelerate investments returns
- Integration of Digital Platforms



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ESTRATEGIA INTERNACIONAL

- Development of the radio business in the main markets in Latam
- Santillana expansion in USA
- Optimization of investments profitability.